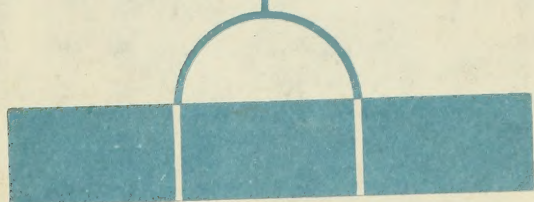





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PUBLIC DOCUMENTS
OF THE
STATE OF CONNECTICUT

VOL. II

1900

Printed by Order of the General Assembly

HARTFORD

1901

9065.

NOTE.

Commencing with the documents for the year 1900, a Document Number has been assigned to each State departmental report.

This number is determined by the chronological order of the first printed independent issue of such report and will in future be retained by it, thus showing the relative chronological place it occupies in the printed reports of the State.

A list of these reports, with the date of first printed issue and the document number of each, appears on the following page.

A. CHAMBERLAIN,
Comptroller.

CHRONOLOGICAL ORDER OF FIRST PRINTED REPORTS OF DEPARTMENTS.

Document Number.		
1.	Comptroller,	1807
2.	School Fund,	1809
3.	Governor's Message,	1817
4.	State Prison,	1828
5.	Bank Commissioners,	1838
6.	Adjutant-General,	1838
7.	Quartermaster-General,	1839
8.	Board of Education (first issued by Commissioner of Common Schools),	1839
9.	Vital Statistics (first issued by Secretary of State),	1847
10.	Treasurer,	1852
11.	Connecticut School for Boys (Reform School),	1853
12.	Railroad Commissioners,	1854
13.	State Librarian,	1855
14.	County Commissioners,	1862
15.	Connecticut School for Imbeciles,	1862
16.	Manual and Roll,	1864
17.	Insurance Commissioner,	1866
18.	State Board of Agriculture,	1866
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21.	Connecticut Industrial School for Girls,	1870
22.	Indebtedness, rate of tax, etc.,	1874
23.	Bureau of Labor Statistics,	1874
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27.	Criminal Business of Courts,	1880
28.	State Board of Charities,	1882
29.	Connecticut (formerly Storrs) Agricultural College,	1882
30.	Shell Fish Commissioners,	1882
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State of Connecticut
PUBLIC DOCUMENT No. 17

THIRTY-SIXTH ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER
For 1900.



FIRE AND MARINE
COMPANIES.

PART I.

HARTFORD PRESS:
THE CASE, LOCKWOOD & BRAINARD COMPANY.
1901.

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Insurance Department,

Hartford, February 6, 1901.

To His Excellency, GEORGE P. MCLEAN,

Governor:

*I have the honor to submit herewith, as provided
by law, Part I of the Thirty-sixth Annual Report of
the Department.*

A handwritten signature in dark ink, reading "S. H. Seaford". The signature is written in a cursive style with large, flowing loops and a prominent initial "S".

Insurance Commissioner.

REPORT.—PART I.

Section 2825 of the General Statutes requires the Insurance Commissioner to submit to the Governor, annually, a report of his official acts, and of the condition of all insurance companies doing business in the State. In compliance with the requirements of this Statute the following abstracts of all fire and marine companies filing their statements according to law, authorized to do business in this State for the period ending December 31, 1900, are herewith submitted. Part II of the insurance report will show, as in former years, the condition and business of all companies transacting life and accident, fidelity, casualty, and other forms of insurance, and Part III will show the business and operations of secret and fraternal societies.

During the year ending December 31, 1900, the following fire insurance companies of other states were admitted to transact business in this State :

Date of Admission.	Name and Location.	Capital.
1900.	The Fire Insurance Company of the County of Philadelphia, Philadelphia, Pa.,	\$400,000
March 12,	Western Insurance Company, Pittsburgh, Pa.,	300,000
March 12,	Pelican Assurance Company, New York, N. Y.,	200,000
May 1,	Dutchess Insurance Company, Poughkeepsie, N. Y.,	200,000
July 30,		

The following fire insurance companies have withdrawn from the state during the year :

Date of Withdrawal.	Name and Location.	Capital.
April 1,	Traders Fire Insurance Company of New York, New York City, (Renewal of license refused),	\$200,000
July 1.	Merchants Insurance Company in Providence, Providence, R. I.,	200,000
Nov. 26,	Eastern Insurance Company of New York, New York City,	200,000
Dec. 31,	Fidelity Fire Insurance Company of Baltimore City, Baltimore, Md.,	500,000
Dec. 31,	German Fire Insurance Company, Pittsburgh, Pa.,	200,000

The following Connecticut companies have reinsured their risks:

July 2, 1900. Norwalk Fire Insurance Company, Norwalk, Connecticut, reinsured all of its risks in the Orient Insurance Company of Hartford.

Dec. 12, 1900. The State Mutual Fire Insurance Company, Hartford, Connecticut, reinsured all of its risks in the Orient Insurance Company of Hartford.

RECEIVERSHIP.

In the matter of the Wooster Insurance Company of Danbury the following proceedings, according to the returns of the receiver, have been had since my last report:

June 14, 1900. Report showing receipts \$1,774.95, and expenditures \$965.81 filed in court.

June 22, 1900. Report filed June 14 approved by the court.

June 22, 1900. Orders for sale of real and personal estate granted.

June 22, 1900. Order limiting until first Tuesday of October, 1900, for the presentation of claims.

October 25, 1900. Report of receiver showing receipts \$1,532.99 and expenditures \$532.98.

October 31, 1900. Report of receiver as to proceedings had under order of June 22, 1900, to sell property, and requesting advice of court.

November 7, 1900. Report of summary of orders made for six months preceding November 7, 1900.

November 19, 1900. Return of claims presented showing total claims \$44,123.93, of which \$34,580.65 are secured and \$9,543.28 unsecured.

The following table shows the number of fire insurance companies doing business in this State in each year from 1891 to 1900, inclusive:

1891.	111 Companies.	1896.	126 Companies.
1892.	113 “	1897.	142 “
1893.	114 “	1898.	150 “
1894.	110 “	1899.	149 “
1895.	111 “	1900.	146 “

GENERAL REMARKS.

The business of fire insurance, as disclosed by the annual statements rendered to this Department for the year ending December 31, 1900, shows, in some respects, a marked improvement over 1899. As appears from the tables compiled from the underwriting and investment exhibits the loss on underwriting decreased by the sum of \$6,128,635.48, and a net increase from investment earnings appears of \$535,824.39. Dividends have decreased \$1,309,294.01, and surplus has increased \$1,437,635.54. The surplus increase is largely due, however, to the advance in securities arising from the generally improved financial conditions. Some improvement is shown to have been made in the adjustment of premium rates, and competition is decidedly less active than in 1899. The volume of business transacted shows a gratifying increase, and the losses remaining unpaid at the end of the year are considerably less than for the preceding year.

The expenses of management have, however, largely increased, and at a rate and to an amount wholly disproportionate to the increase in business. If insurance companies are to be managed with a view to affording reasonable profits to stockholders, and reliable security to the insuring public, necessity seems to exist for a substantial retrenchment in operating expenses, by having them bear a more proper relation to the needs and requirements of the business conducted along lines insuring the greatest possible security to all of the interests involved. When the ratio of management expenses to net premiums earned and losses incurred reaches a point such as now exists, with

underwriting carried on, as it is, at a loss, it would seem that the time is at hand for a curtailment in the expenses of management.

While the underwriting showing for 1900, as compared with 1899, exhibits an encouraging condition, it is by no means sufficient to cause underwriters to feel that they have solved the conditions which have encompassed the business for many years. It is not to be expected that underwriting will be profitable and secure until there is applied to the conduct of the business methods by which losses may be reduced, and rates fixed with reference to each particular risk. So long as companies continue to over-insure risks and thus afford an inducement to fraud, and persist in allowing a considerable portion of their risks to be inspected by local agents only, whose interests are of too personal character to expect them to act with that fine sense of discrimination such as a safe and conservative manager would feel it his duty to employ, rather than by persons whose qualifications especially fit them for judging and weighing the hazard involved, so long must they expect their losses to exceed their underwriting expectations.

A plan of rate-making that does not include the risk involved in the particular property insured is one that ought not, in my judgment, to be countenanced. Any plan will work injustice that requires an assured whose property is protected to pay a premium based upon a rate equal to that demanded of another whose property is less favorably circumstanced. The inspection and rating of individual risks will afford encouragement to a better construction, and the exercise of a greater degree of protective care, because the assured will be ever conscious of the fact that an immediate benefit will accrue to him from a lower rate of premium.

Rates fixed for a physical hazard should be based upon the character of the building, its value, the use or uses to which it is applied, or is applicable, its heating and lighting arrangements; its exposure to contiguous buildings, and the protection against fire afforded by the owner, and by the municipality in which it is located, coupled with company's past experience. Any other basis of rate-making, as appears to me, discards the element of fairness to the assured, and of security to the company.

RECOMMENDATIONS.

FIRE MARSHAL LAW.

The public interest in the protection and promotion of fire insurance business is sufficiently great not only to warrant but absolutely require such legislation as will surround it with the most efficient safeguards. It is a gross misconception to believe that the only persons who profit by the success of an insurance company are its stockholders. I fear that too little thought is given by the public generally to the fact that these companies occupy a most important, yea, an absolutely essential, place in the underlying structure upon which is based the commercial and industrial well-being of the country. The truth is that their interests are so interwoven with those of the public that no disaster can befall them that is not shared in by the public. Anything that tends to weaken their standing lessens the security afforded by their policy contracts. In short, the success of an insurance company is the success of its policy-holders. This being so I deem it of vital public concern that if, by the aid of law, anything can be accomplished to decrease the enormous fire losses, now amounting in this country and Canada to over half a million dollars daily, speedy action should be had to that end. There is no question but that incendiarism contributes in no small degree to this vast destruction of property; nor is it open to successful contradiction that our present laws, when applied the state over, do not afford adequate means for investigation into the cause and origin of fires. I, therefore, favor, and most heartily recommend, the adoption by the present general assembly of a Fire Marshal Law, providing for the appointment by the Governor of a fire marshal, with a salary sufficiently large to insure good service, and that he be clothed with ample power to thoroughly investigate, or cause to be investigated, and keep proper record of, the cause and origin of every fire occurring within the state, and if he finds that any fire originated through criminal agency, to take immediate and appropriate action to present the offender for prosecution and punishment. A law of this character is by no means a novelty. It has been in operation in Massachusetts, Maine, and Ohio, for some time, with the best practical results in decreasing fire losses and

causing the enforcement of the laws against arson. A bill embodying this recommendation will be prepared and presented to the present general assembly.

BROKERS.

The law defining who are insurance brokers, and providing with reference to their duties, has been subject to numerous changes and modifications, and the present law on the subject seems to work an injustice to the licensed agents of admitted companies in requiring them to take out a broker's license in order to place surplus lines of insurance. I recommend that the present law be amended whereby the duly authorized agent of any company legally admitted to do business in this state may, without being deemed a broker or procuring a broker's certificate of authority, place surplus insurance beyond the amount actually written by the company for which he is the duly authorized agent, with any qualified domestic insurance company or its agents, and with the authorized agents in this state of any foreign insurance company duly admitted to do business in this state. A bill in accord with this recommendation is now pending before the general assembly.

AGENTS.

The present law in reference to insurance agents, as I construe it, contemplates the appointment of individuals only as such agents. Within the past two or three years, there have been organized under the laws of the state a number of corporations with power to act as agents in the transaction of insurance business. There is nothing in the policy of our law that should prevent corporations from so acting, providing a limit is placed upon the number of persons who may represent the company in the transaction of its insurance business. I therefore recommend that authority be given to the commissioner to issue a certificate of authority to any such corporation permitting it to transact the business of an insurance agent for any foreign or non-resident insurance company duly admitted to this state, and that by such certificate only such person or persons may solicit or procure risks in behalf of the corporation as the commissioner may approve; and, further, that the penalties provided for a

violation of any duty enjoined upon agents shall be of such a character as are enforceable against a corporation.

Under the powers given to the Commission on Revision of the General Statutes an opportunity is afforded for the elimination of inconsistent and contradictory provisions in our present laws. It is believed that through this commission the insurance laws will be so harmonized as to make unnecessary the preparation of any bill on the subject.

During the year all of the fire insurance companies organized under the laws of this state, and the foreign fire companies located and having their main office in this state, were examined by the department's examiner, and report on their condition respectively, as of December 31, 1899, is as follows:

AETNA INSURANCE COMPANY.

Report of examiner filed November 30, 1900. Approved by Commissioner December 24, 1900.

The financial condition and affairs of this company were found on examination to be as reported in company's statement as of December 31, 1899, and is as follows:

STATEMENT.

<i>Assets.</i>	
Real estate owned,	\$230,000.00
Mortgage loans on real estate,	15,600.00
Loans on collateral,	11,100 00
Book value of bonds,	6,225,543.72
Book value of stocks,	2,911,096.30
Market value in excess of book value,	2,283,973.83
Cash in bank,	702,597.81
Cash in office,	3,318.43
Agents' debit balances,	363,132.12
Interest due and accrued,	725.58
Net uncollected premiums,	321,202.50
	<hr/>
	\$13,068,290.29
Ledger liabilities, agents' credit balances,	155,946.58
	<hr/>
	\$12,912,343.71
<i>Liabilities.</i>	
Net amount of unpaid losses,	\$411,633.33
Unearned premiums,	3,212,271.54
Amount reclaimable by insured on perpetual insurance,	66,583.28
Unpaid return premiums and re insurance,	64,240.49
Total Liabilities,	<hr/>
	\$3,754,728.64
Capital actually paid in cash,	\$4,000,000.00
Surplus,	5,157,615.07
	<hr/>
	\$9,157,615.07
	<hr/>
	\$12,912,343.71

CONNECTICUT FIRE INSURANCE COMPANY.

Report of examiner filed November 14, 1900. Approved by Commissioner November 26, 1900.

The examination of this company disclosed that an item due from stockholders on account of non-resident tax advanced by company, \$7,519.95, had been included in company's statement under agent's debit balances, and that the company had taken no credit for interest and rents due and accrued, amounting as appeared by its books, to \$34,779.65. And it was further found the net amount of uncollected premiums should have been \$87,744.64 instead of \$83,400.00 as reported by the company. Deducting the tax from agents' debit balances and placing it under separate heading, and giving company credit for interest and rents due and accrued, the company's statement, and department's examination, in comparison, is as follows:

STATEMENT.

	<i>Assets.</i>	Company's Statement.	Department Examination.
Book value real estate owned,.....		\$221,700.00	\$221,700.00
Loans on bond and mortgage,.....		1,100,840.00	1,100,840.00
Loans on collateral,		50,000.00	50,000.00
Book value bonds and stock,.....		1,990,900.32	1,990,900.32
Cash on hand and in banks,.....		224,656.65	224,656.65
Bills receivable,.....		10,696.85	10,696.85
Agents' debit balances,.....		80,259.25	72,739.30
Due from stockholder's account, non-resident tax advanced by company,.....		7,519.95
Market value bonds and stocks over book value,		106,998.68	106,998.68
Net amount uncollected premiums,.....		83,400.00	87,744.64
Interest and rents due and accrued,.....		34,779.65
		<hr/> \$3,869,451.75	<hr/> \$3,908,576.04

Liabilities.

Net amount unpaid losses,.....	\$200,714.90	\$200,714.90
Net amount unearned premiums,.....	1,599,897.14	1,599,897.14
Total Liabilities,.....	<hr/> \$1,800,612.04	<hr/> \$1,800,612.04
Capital actually paid in cash,.....	1,000,000.00	1,000,000.00
Surplus,.....	1,068,839.71	1,107,964.00
	<hr/> \$3,869,451.75	<hr/> \$3,908,576.04

HARTFORD FIRE INSURANCE COMPANY.

Report of examiner filed December 3, 1900. Approved by Commissioner December 24, 1900.

After full and careful inquiry into the value of the company's real estate, it was found that a deduction of \$10,000.00 should be made from the company's value of its real estate in Chicago. It was further found that the company's estimate of \$467,500.00 for uncollected premiums was not justified by its actual experience, as appeared on examination. The returns show an actual collection of but \$435,406.18, a difference of \$32,093.82. The company's condition as per its statement, and department examination, in comparison, is as follows:

STATEMENT.

	<i>Assets.</i>	Company's Statement.	Department Examination.
Real estate,.....		\$811,000.00	\$801,000.00
Mortgage loans on real estate, 1st liens,.....		1,225,700.00	1,225,700.00
Loans on collateral,		14,800.00	14,800.00
Bonds and stocks,		7,089,679.39	7,089,679.39
Cash in office and bank,		604,627.42	604,627.42
Agents' debit balances,		705,624.88	705,624.88
Printing plant,		24,175.15	24,175.15
Interest due and accrued,		36,192.25	36,192.25
Net amount uncollected premiums,		467,500.00	435,406.18
Re-insurance on losses paid,		23,288.93	23,288.93
		<hr/>	<hr/>
		\$11,002,588.02	\$10,960,494.20
	<i>Liabilities.</i>		
Net amount of unpaid losses,		\$655,583.90	\$655,583.90
Unearned premiums,		5,286,799.62	5,286,799.62
		<hr/>	<hr/>
		\$5,942,383.52	\$5,942,383.52
Capital actually paid in cash,		1,250,000.00	1,250,000.00
Surplus,		3,810,204.50	3,768,110.68
		<hr/>	<hr/>
		\$11,002,588.02	\$10,960,494.20

NATIONAL FIRE INSURANCE COMPANY.

Report of examiner filed July 18, 1900. Approved by Commissioner July 30, 1900. The financial condition of this company was in all respects found to accord with its annual statement, and is as follows:

STATEMENT.

<i>Assets.</i>		
Real estate,.....		\$327,315.49
Mortgage loans,.....		736,040.00
Book value of bonds and stocks,.....		2,784,854.50
Cash in bank and office,		231,616.16
Agents' debit balances,.....		4,160.09
Market value over book value of stocks and bonds,.....		123,013.50
Net amount uncollected premiums,.....		344,283.81
		<hr/>
		\$4,551,283.55
<i>Liabilities.</i>		
Unpaid losses,		\$210,857.74
Unearned premiums,		1,784,168.02
Return premiums and re-insurance,.....		58,302.82
Special liability,.....		25,000.00
		<hr/>
		\$2,078,328.58
Capital actually paid in cash,.....	\$1,000,000.00	
Surplus,	1,472,954.97	2,472,954.97
		<hr/>
		\$4,551,283.55

*NORWALK FIRE INSURANCE COMPANY.

Report of examiner filed June 16, 1900. Approved by Commissioner June 20, 1900. The condition of this company was found to be in all particulars in accord with its annual statement, and is as follows:

STATEMENT.

<i>Assets.</i>	
Book value of bonds and stocks,.....	\$493,278.73
Cash on hand and in bank,.....	14,595.93
Market value over book value,.....	16,964.31
Interest due and accrued,.....	5,967.71
Net amount of uncollected premiums,.....	26,991.06
Due from other companies, account re-insurance for paid losses,.....	7.00
	<hr/>
	\$557,804.74
Deduct ledger liabilities,.....	2,711.83
	<hr/>
	\$555,092.91

* This company re-insured all of its risks in the Orient Insurance Company on June 30, 1900.

Liabilities.

Net amount of unpaid losses,.....		\$28,281.00
Unearned premiums,.....		115,603.95
Re-insurance premiums,.....		6,065.99
		<hr/>
		\$149,950.94
Capital actually paid in cash,	\$200,000.00	
Surplus,.....	205,141.97	405,141.97
		<hr/>
		\$555.092.91

ORIENT INSURANCE COMPANY.

Report of examiner, filed November 8, 1900. Approved by Commissioner December 20, 1900.

In examination of the company's real estate, it was found from the appraisals made that its value should be \$72,755.00 instead of \$88,165.12, and that there should be added to this account (appraised value) \$23,146.40, carried in statement as mortgage loans, which should have been, prior to December 31, 1899, carried to real estate account, thus making the value of real estate as of the latter date \$95,901.40. This change operates to reduce mortgage loans by the sum of \$23,200.00 (company's value), and the further deduction of \$325.00 due to a loss on mortgage security, brings mortgage loans allowed to \$206,684.66. Net uncollected premiums, estimated in company's statement at \$72,573.00, were found to have actually been \$71,595.32. On the liability side of the account it was found that the company had entered as an estimate for salaries, etc., due and accrued as of December 31, 1899, for home office account, \$2,814.15. This appears to have been done in pursuance of the company's custom to close nearly all the accounts under head of disbursements to November 30th, and allowing the December accounts to appear as disbursements in the following year's statements, this operated to exclude liabilities of this character for the month of December. The examination showed the actual disbursements for December, the same paid with January cash, to have been \$45,550.90. As this was a known and accrued liability as of December 31, 1899, the estimate should have covered it, and therefore the difference is added as a further liability.

The condition of the company as found on examination, in comparison with its annual statement, is as follows:

STATEMENT.

	<i>Assets.</i>	
	Company's statement.	Department examination.
Real estate,.....	\$88,165.12	\$95,901.40
Mortgages,	230,209.66	206,684.66
Loans on collateral,	450.00	450.00
Bonds and stocks,.....	1,889,606.52	1,889,606.52
Cash,.....	44,463.00	44,463.00
Agents' debit balances,.....	137,451.27	137,451.27
Special deposit, New Mexico,.....	5,000.00	5,000.00
Interest due and accrued,.....	18,818.08	18,818.08
Net uncollected premiums,.....	72,573.00	71,595.32
	<hr/> \$2,486,736.65	<hr/> \$2,469,970.25
Deduct agents' credit balances, \$5,578.47; and borrowed money, \$40,000.00; total, \$45,- 578.47,	45,578.47	45,578.47
	<hr/> \$2,441,158.18	<hr/> \$2,424,391.78
	<i>Liabilities.</i>	
Net amount unpaid losses,.....	\$181,333.18	\$181,333.18
Unearned premiums,	1,003,141.04	1,003,141.04
Miscellaneous,	2,814.15	45,550.90
	<hr/> \$1,187,288.37	<hr/> \$1,230,025.12
Capital actually paid in cash,.....	500,000.00	500,000.00
Surplus,	753,869.81	694,366.66
	<hr/> \$2,441,158.18	<hr/> \$2,424,391.78

PHOENIX INSURANCE COMPANY.

Report of examiner filed December 18, 1900. Approved by Commissioner December 20, 1900.

The following shows the financial condition of the company as found upon examination, the various entries corresponding with its annual statement as of Dec. 31, 1899.

STATEMENT.

	<i>Assets.</i>
Real estate owned,.....	\$490,227.41
Mortgage loans on real estate,.....	101,523.18
Loans on collateral,.....	9,000.00
Book value of bonds,.....	1,312,405.76

Book value of stocks,.....	\$1,914,842.61
Market value in excess of book value,.....	1,094,793.13
Cash in office,.....	31,590.26
Cash in bank,.....	87,255.65
Agents' debit balances,.....	242,757.91
Interest due and accrued,.....	27,653.30
Net uncollected premiums,.....	212,285.00
	<hr/>
	\$5,524,334.21
Ledger liabilities (agents' credit balance),.....	684.51
	<hr/>
	\$5,523,659.70

Liabilities.

Net outstanding losses,.....	271,196.59
Re-insurance reserve,.....	2,029,575.53
	<hr/>
	\$2,300,772.12
Capital actually paid in cash,.....	\$2,000,000.00
Surplus,.....	1,222,877.58
	<hr/>
	\$3,222,877.58
	<hr/>
	\$5,523,649.70

SECURITY INSURANCE COMPANY OF NEW HAVEN.

Report of examiner filed June 25, 1900. Approved by Commissioner July 10, 1900.

An appraisalment of the real estate owned by this company resulted in increasing the value from \$89,200.00 to \$94,300.00. The book value of bonds and stocks as returned by the company was \$435,140.50. This, however, was the par value of its securities. On examination the actual cost of same was found to have been \$472,152.46.

The custom has been to reduce or advance the value of all securities in order to carry them at par value. The market value over book value of bonds and stocks was reported as \$67,033.48, but on the basis of the market value in excess of book or cost value, this item is reduced to \$30,021.52, the latter item being the true market value in excess of book or cost value. Net amount of uncollected premiums, returned in company's annual statement as \$81,345.65, had, in a measure, been estimated, as part of this item was agents' debit balances. The actual returns were but \$69,755.55. With these changes the result of the examination showed the company's financial condition to have been, in comparison with its statement, as follows:

STATEMENT.

	<i>Assets.</i>	
	Company's Annual Statement.	Department Examination.
Real estate,....	\$89,200 00	\$94 300.00
Mortgage loans on real estate,.....	211,038 78	211,038.78
Loans on collateral,.....	41,825 00	41,825.00
Book value bonds and stocks,.....	435,140.50	472,152.46
Cash in banks and in office,.....	63,148.43	63,148 43
Bills receivable,.....	2,284.83	2,284.83
Interest and rents due and accrued,.....	3,174.23	3,174.23
Market value over book value,.....	67,033.48	30,021.52
Net uncollected premiums,.....	81,345.65	.....
Agents' debit balances, including uncollected premiums for which no agency account had been received,.....	.....	69,755.55
	<hr/> \$994,190.90	<hr/> \$987,700.80
<i>Liabilities.</i>		
Net amount unpaid losses,.....	61,987.81	61,987.81
Unearned premiums,.....	407,703.04	407,703 04
Salaries, rent, etc., due and accrued,.....	3,251 50	3 251 50
Re-insurance premiums,.....	16,955 72	16,955.72
	<hr/> \$489,898.07	<hr/> \$489,898.07
Capital actually paid in cash,.....	300,000.00	300,000 00
Surplus,	204,292.83	197,802.73
	<hr/> \$994,190.90	<hr/> \$987,700.80

UNITED STATES BRANCH OF THE LION FIRE INSURANCE COMPANY OF LONDON, ENGLAND.

Report of examiner filed November 23, 1900. Approved by Commissioner December 20, 1900.

The United States branch of the Lion Fire Insurance Company is divided into two departments, each one being entirely separate from the other, having its own manager, and reporting directly to the head office in London. The statement rendered by the United States manager at the company's home office in Hartford was found to have been made up from the business done by both departments. The returns of the Pacific department to the Hartford office of the company are not of such a nature as will admit of an intelligent and substantial verification of the total income, disbursements, assets, and liabilities of the company. The real estate owned, mortgage loans,

and bonds and stocks were found to correspond in every particular with the company's annual statement. These amounts were :

Real estate owned,.....	\$4,500.00
Mortgage loans on real estate,.....	242,977.50
Bonds and stocks,.....	465,887.50
Market value, excess of book value,	16,662.50
Interest due and accrued on mortgages,.....	5,090.13
Interest due and accrued on bonds and stocks,	6,073.33

The foregoing constitutes all of the assets positively determinable as belonging to the company, and held by its United States trustees in trust for the policy-holders in the United States.

The statement, aside from real estate owned, mortgage loans, bonds and stocks, and interest due and accrued, required the use of the figures of the Pacific department, and as no original data is to be had at the Hartford office, no detailed financial exhibit, showing the total assets and liabilities of the company, can at this time be arrived at.

UNITED STATES BRANCH OF THE NATIONAL ASSURANCE COMPANY OF IRELAND, DUBLIN, IRELAND.

Report of examiner filed December 18, 1900. Approved by Commissioner December 20, 1900.

Examination of this company showed that the item of interest due and accrued should have been \$3,915.83, instead of \$3,440.82, as reported, and the net amount of unpaid losses \$32,301.46, instead of \$34,801.46.

The financial condition, as found on examination, in comparison with the company's statement, is as follows:

STATEMENT.

<i>Assets.</i>	Company's Statement.	Department Examination.
Bonds and stocks (book value),.....	\$318,120.00	\$318,120.00
Cash in office,.....	16,438.85	16,438.85
Cash in bank,.....	39,092.38	39,092 38
Agents' debit balances,.....	72,700.39	72,700.39
Interest due and accrued,.....	3,440.82	3,915 83
Market value in excess of book value,.....	22,325.00	22,325 00
	<hr/> \$472,117.44	<hr/> \$472,592.45

Liabilities.

Net unpaid losses,.....	34,801.46	32,301.46
Unearned premiums,	126,206.94	126,206.94
Salaries, etc., due and accrued,.....	350.00	350.00
	\$161,358.40	\$158,858.40
Statutory deposit,.....	200,000.00	200,000.00
Surplus,.....	110,759.04	113,734.05
	\$472,117.44	\$472,592.45

UNITED STATES BRANCH OF THE SCOTTISH
UNION AND NATIONAL INSURANCE COM-
PANY OF EDINBURGH, SCOTLAND.

Report of examiner filed December 12, 1900. Approved by Commissioner December 20, 1900.

The value of the real estate owned by the company, \$203,808.24, is reduced to \$190,000.00, owing to the fact that the company's practice has been to charge each piece of real estate with all expenses, taxes, repairs, etc., thus arriving at the book value thereof. The ruling made, which is based upon the general experience of companies in the disposal of real estate acquired by foreclosure, to the effect that such real estate so acquired shall not exceed in book value the amount of the original mortgage loan plus actual betterments to the property, reduces the company's value \$13,808.24. The amount arrived at (\$190,000.00) represents the total amount of principal foreclosed.

The examination of the company's bonds and stocks showed that the company's holding of a certificate of deposit, representing the four per cent. debenture bonds of the Land Security Company, a Toronto land company, was without value as an asset for the protection of United States policy-holders. The certificate contained no acknowledgment evidencing that the trustees therein named were anything more than mere custodians of this debenture, and further there was nothing to show that the title was at the time of the deposit, or is now in them, and that they have the right to appropriate the bond for the company's liabilities in this country.

The total net amount of uncollected premiums is reduced

from \$128,715.81 to \$104,813.00. The financial condition of the company as determined on examination, and shown in comparison with the company's statement, is as follows:

STATEMENT.

	<i>Assets.</i>	Company's Statement.	Department Examination.
Real estate owned,		\$203,808.24	\$190,000.00
Mortgage loans on real estate,		1,259,432.45	1,259,432.45
Loans on collateral,		1,900.00	1,900.00
Bonds and stocks, book value,		1,949,154.17	1,924,154.17
Cash in office,		844.02	844.02
Cash in bank,		215,765.31	215,765.31
Agents' debit balances,		162,851.94	162,851.94
Market value in excess of book value,		64,956.25	64,956.25
Interest due and accrued,		40,363.03	40,363.03
Net amount of uncollected premiums,		128,715.81	104,813.00
		<hr/> \$4,027,791.22	<hr/> \$3,965,080.14
<i>Liabilities.</i>			
Net unpaid losses,		\$286,759.59	\$286,759.59
Unearned premiums,		1,824,047.59	1,824,047.59
Salaries, accounts, etc., due and accrued,		2,000.00	2,000.00
		<hr/> \$2,112,807.18	<hr/> \$2,112,807.18
Statutory deposit,		200,000.00	200,000.00
Surplus,		1,714,984.04	1,652,272.96
		<hr/> \$4,027,791.22	<hr/> \$3,965,080.14

DANBURY MUTUAL FIRE INSURANCE COMPANY.

Report of examiners filed May 23, 1900. Approved by Commissioner May 28, 1900.

On examination it was found that the item of cash in bank should have been \$11,733.81. This was owing to the fact that the company had taken the balance as of January 14, 1900, and not as of December 31, 1899. The unearned premium account was increased to \$2,199.66, an error having occurred in the company's ascertainment of this account. Salaries due and accrued should have been \$85.00. As no liability was charged under this item it was therefore added.

The financial condition as ascertained, and in comparison with the company's annual statement, is as follows:

STATEMENT.

	<i>Assets.</i>	
	Company's Statement.	Department Examination.
Real estate,.....	\$2,300.00	\$2,300.00
Mortgage loans,.....	15,850.00	15,850.00
Bonds,	800.00	800.00
Cash in bank,.....	11,874.88	11,733.81
	<hr/> \$30,824.88	<hr/> \$30,683.81
 <i>Liabilities.</i>		
Unearned premiums.....	\$1,196.16	\$2,199.66
Salaries due and accrued,.....	.....	85.00
	<hr/> \$1,196.16	<hr/> \$2,284.66
Surplus,.....	29,628.72	28,399.15
	<hr/> \$30,824.88	<hr/> \$30,683.81

FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 19, 1900. Approved by Commissioner June 15, 1900.

The assets of this company were found to consist of cash in office, \$45.70, and premiums in course of collection, \$23.16, making total assets, \$68.86, exclusive of premium liens. The liabilities consisted of borrowed money, \$500.00, unearned premiums, \$328.42. The money borrowed was employed to pay losses. The examination shows a deficiency of \$759.56. There are but sixty members of this company, and its business is confined to the insurance of property in Suffield and its immediate vicinity. The premium liens, standing as a liability on the part of the assured, amount to \$15,194.00. A disposition is manifest on the part of the directors to make an assessment upon policy-holders in accordance with the provisions of the company's charter, should the losses exceed the amount now represented by the borrowed money liability. Under these circumstances it was not deemed advisable to interfere with the company's operations.

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 23, 1900. Approved by Commissioner May 3, 1900.

The following shows this company's financial condition, as found on examination, and corresponds with its annual statement:

STATEMENT.

<i>Assets.</i>	
Mortgage loan on real estate,.....	\$900.00
Book value of bonds,.....	1,000.00
Cash on hand and in banks,.....	2,855 28
Interest due and accrued,.....	92.00
	\$4,847.28
<i>Liabilities.</i>	
Unearned premiums,	\$181.00
Salaries, rent, expense account, due and accrued,.....	45.67
Total liabilities,.....	\$226.67
Surplus,.....	4,620.61
	\$4,847.28

GREENWICH MUTUAL FIRE INSURANCE COMPANY.

Report of the examiner filed May 16, 1900. Approved by Commissioner May 21, 1900.

On examination it was found that the accredited interest was not included; this item increased the amount of cash in bank to \$5,353.32. The uncollected premiums should have been \$35.80 instead of \$11.00, and the liabilities decreased \$35.00 owing to the fact that the company charged \$175.00 on account of accrued expenses, and the actual result was \$140.00.

The following exhibits the results as found and compared with company's returns:

STATEMENT.

<i>Assets.</i>	Company's Statement.	Department Examination.
Cash in bank,.....	\$5,280.97	\$5,353.32
Premiums in course of collection,	11.00	35 80
Total assets,.....	\$5,291.97	\$5,389.12

Liabilities.

Unearned premiums,.....	\$482.69	\$482.69
Salaries, rents, expenses, etc., due and accrued,	175 00	140.00
Total liabilities,.....	\$657.69	\$622.69
Surplus,.....	4,634.28	4,766.43
	\$5,291.97	\$5,389.12

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed May 24, 1900. Approved by Commissioner May 28, 1900.

This examination showed that the company's financial condition corresponded in every particular with that reported in its annual statement, save a slight discrepancy in its unearned premium account, which was reported as \$80,193.42, and should have been \$79,517.75. The following, in comparison with company's statement, was found to have been its condition :

STATEMENT.*Assets.*

	Company's Statement.	Department Examination.
Book value bonds and stocks,.....	\$641,089.00	\$641,089.00
Cash in office,.....	2,677.14	2,677.14
Cash in bank,.....	26,596.90	26,596.90
Agents' debit balances,.....	1,286.96	1,286.96
	\$671,650.00	\$671,650.00

Liabilities.

Estimated losses,.....	\$100.00	\$100.00
Unearned premiums,.....	80,193.42	79,517.75
	\$80,293.42	\$79,617.75
Surplus,.....	591,356.58	592,032.25
	\$671,650.00	\$671,650.00

HARWINTON MUTUAL FIRE INSURANCE COM- PANY.

Report of examiner filed April 30, 1900. Approved by Commissioner May 1, 1900.

This company in the conduct of its business observes most

strictly the rules of mutuality. The company charges the assured from 50 cents to \$2.50 for each policy issued, according to the time required in examining the risk, and such other matters as appertain to it. The assured pays no annual premium, but gives a premium note, and when a loss occurs each insured is then assessed his proportionate share of same. No assessment was necessary during 1899. The company has \$349.00 in cash on hand, which represents its surplus. It has 233 members, and \$13,743.00 in premium notes.

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 30, 1900. Approved by Commissioner May 3, 1900.

The examination verified the financial condition of this company, as reported in its annual statement, and was as follows:

STATEMENT.

Assets.

Mortgage loans,.....	\$12,830.00
Loans on collateral,.....	1,000.00
Book value of bond and stocks,.....	54,000.00
Cash in office and bank,.....	33,769.86
Agents' debit balances, secured,.....	881 92
Interest due and accrued,.....	685.64
Market value of bond and stocks over book value,.....	7,570.00
Uncollected premiums,.....	888.92
	<hr/>
	\$111,626.34

Liabilities.

Unearned premiums,.....	\$34,811.74
Surplus,	76,814.60
	<hr/>
	\$111,626.34

MADISON MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 23, 1900. Approved by Commissioner June 11, 1900.

The examination of the affairs of this company showed its condition to be as follows, which corresponds with its annual statement:

Assets.

Mortgage loans on real estate,.....	\$5,055.00
Cash in office,.....	313.22
Bills receivable secured, debit balances and interest and rent due and accrued,.....	215.69
	<hr/>
	\$5,583.91

Liabilities.

Unearned premiums,.....	\$1,095.73
Salaries, rent, taxes, bills, etc., due and accrued,.....	150.00
	<hr/>
Total liabilities,.....	\$1,245.73
Surplus,.....	4,338.18
	<hr/>
	\$5,583.91

MIDDLESEX MUTUAL ASSURANCE COMPANY.

Report of examiner filed May 25, 1900. Approved by
Commissioner July 26, 1900.

In the examination of the affairs and condition of this company, it appears from appraisals made that the real estate carried in the company's statement at \$200,000.00 should be allowed only at the sum of \$189,000.00. The company entered in its statement as mortgage loans an item of \$53,100.00. A proper entry of this investment, made up, as it is, of bonds of the W. B. Douglas Company, \$5,000.00; and L. B. Brown, Son & Co., \$30,500.00, should have been under the heading of bonds and stocks, and \$17,600.00, the same being a loan secured by bonds to the amount of \$20,000.00 of the Keating Wheel Company, under head of loans on collateral. These entries have been made in department's report under appropriate heads. The item of net uncollected premiums, \$14,837.57, appearing in company's statement, was disallowed, because the same had inadvertently been taken credit for, both as an agents' debit balance, and as premiums in course of collection.

The loan of \$37,812.50 to the Keating Wheel Company, included by company in loans on collateral, secured only by pledge of shares of that company's stock, was wholly disallowed, and the loan of \$17,600.00 to said Keating Wheel Company secured only by the bonds of that company, of the par value of \$20,000.00, was allowed only at the sum of \$8,800.00.

In liabilities the company charged itself with commissions due agents \$4,945.85. This was found on examination to be an error, as the same amount had been previously deducted in agents' debit balances.

The company's financial condition, as found on examination in comparison with its annual statement as of December 31, 1899, is as follows:

STATEMENT.

<i>Assets.</i>	Company's Statement.	Department Examination.
Real estate,.....	\$200,000.00	\$189,000.00
Mortgage loans,.....	53,100.00	.....
Loans on collateral,	37,812.50	8,800.00
Bonds and stocks,.....	393,000.00	428,500.00
Cash in bank,.....	34,862.18	34,862.18
Agents' debit balances,.....	19,783.42	19,783.42
Market value over book value,.....	100,006.60	100,006.60
Net uncollected premiums,.....	14,837.57	.....
	<hr/> \$853,402.27	<hr/> \$780,952.20
<i>Liabilities.</i>		
Unpaid losses,.....	\$12,504.44	\$12,504.44
Unearned premiums,.....	146,925.71	146,925.71
Commissions due agents,.....	4,945.85	.....
	<hr/> \$164,376.00	<hr/> \$159,430.15
Surplus,.....	689,026.27	621,522.05
	<hr/> \$853,402.27	<hr/> \$780,952.20

THE MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH.

Report of examiner filed April 30, 1900. Approved by Commissioner July 5, 1900.

The assets of this company consisted of cash in bank, \$13,605.65, and bank stocks included at par value, \$600.00. The liabilities were unearned premiums, \$214.68, and dividends due and accrued, remaining unpaid to policy-holders, \$434.85. This company ceased writing new risks in 1894. The dividends annually paid to policy-holders have been almost sufficient to pay the annual premiums on insurance.

On the question of discontinuance, by the company, of

writing new risks and withholding profits from its policy-holders, a hearing was had on June 11, 1900, and the officers thereupon promised to discontinue the practice, and thereafter to write new business.

The following shows the company's condition as of December 31, 1899, as found on examination, and corresponds with the company's annual statement:

<i>Assets.</i>	
Book value of stocks,	\$600.00
Cash in bank,	13,605.65
	<hr/>
	\$14,205.65
<i>Liabilities.</i>	
Unearned premiums,	\$214.68
Cash dividends unpaid,	434.85
	<hr/>
	\$649.53
Surplus,	13,556.12
	<hr/>
	\$14,205.65

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY.

Report filed by examiner April 30, 1900. Approved by Commissioner May 14, 1900.

On examination the financial condition of the company was found to be as reported, excepting only an item of \$550.00 loaned on personal security, which was disallowed, and \$197.10 added to liabilities on account of commissions due and accrued, and which had been omitted therefrom.

The following statement is the result of the examination:

STATEMENT.

<i>Assets.</i>	
Mortgage loans,	\$13,200.00
Loans on collateral,	1,500.00
Book value of bonds and stocks,	53,705.18
Cash in office and bank,	51,614.14
Market value over book value,	37,380.00
Gross uncollected premiums,	1,314.17
	<hr/>
	\$158,713.49

Liabilities.

Unearned premiums,.....	\$44,082.17
Return premiums and commissions due and accrued,.....	1,405.81
	<hr/>
	\$45,487.98
Surplus,.....	113,225.51
	<hr/>
	\$158,713.49

PATRONS MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 18, 1900. Approved by Commissioner July 15, 1900.

The assets of this company were found to consist of cash on hand and in bank \$609.73, instead of \$1,657.09, the difference arising from an unintentional intermingling of the funds of the company with those of the secretary. This difference has since been properly adjusted, and all funds accruing to the company are now regularly deposited in bank. The company, in its annual statement, took credit for \$1,605.43 as uncollected premiums; this amount was found on examination to have been \$829.49. The amount so deducted represents assessments uncollected December 31, 1899. Between latter date and to date of examination \$600.76 was paid, leaving balance due at date of examination, \$228.73. The company's liabilities were found to consist of unearned premiums, \$7,474.60; salaries and expenses due and accrued, \$453.47; and accorded with company's annual statement.

The company is found to have made assessments from time to time to meet and to pay losses, and at the date of examination all losses had been fully paid. The company observes in the conduct of its business every principle of mutuality, confines its business to a limited locality, and its membership to members of the "Grange" within such locality.

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY.

Report filed by examiner April 30, 1900. Approved by Commissioner April 30, 1900.

The financial condition of this company was determined to be in full accord with its annual statement, which was as follows:

STATEMENT.

Assets.

Book value bonds and stocks,.....	\$9,350.00
Cash in bank,.....	1,039 81
Market value in excess of book value,.....	350.00
Net uncollected premiums,...	46.91
	<hr/>
	\$10,786.72

Liabilities.

Unearned premiums,.....	\$1,369.14
Total liabilities,.....	<hr/>
	\$1,369 14
Surplus,.....	9,417.58
	<hr/>
	\$10,786.72

THE STATE MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed May 24, 1900. Approved by Commissioner May 31, 1900.

On examination of the financial condition of this company, it was found that the company had increased the book value of its real estate owned \$900.00 in excess of the original mortgage loans on the properties. As experience has proved that foreclosed real estate rarely sells for an amount in excess of the principal foreclosed, the difference has therefore been deducted from this item. The market value, in excess of book value, is reduced from \$4,442.43 to \$4,180.62.

The condition of the company as found on examination, and in comparison of its annual statement for 1899, is as follows:

STATEMENT.

Assets.

	Company's Statement.	Department Examination.
Real estate owned,.....	\$7,400 00	\$6,500.00
Bonds and stocks, book value,.....	16,630.57	16,666.38
Cash in office,.....	5.50	5 56
Cash in bank,.....	590.31	590 31
Agents' debit balances,.....	3,202 43	3,202 43
Market value over book value, bonds and stocks,	4,442.43	4,180 62
Interest due and accrued,.....	132.00	132.00
Totals,	<hr/>	<hr/>
	\$32,403.24	\$31,277 30
Deduct borrowed money,.....	8,000 00	8,000.00
	<hr/>	<hr/>
	\$24,403.24	\$23,277.30

Liabilities.

Net unpaid losses,.....	\$2,531.24	\$2,531.24
Unearned premiums,.....	17,462.07	17,462.07
	<hr/>	<hr/>
	\$19,993.31	\$19,993.31
Surplus,.....	4,409.93	3,283.99
	<hr/>	<hr/>
	\$24,403.24	\$23,277.30

N. B. — Since the foregoing report was duly filed and approved, on December 10, 1900, the company entered into a re-insurance contract with the Orient Fire Insurance Company of Hartford, whereby the latter company took over all the assets, and assumed all of the liabilities.

Said reinsurance was authorized by the directors at a special meeting held on October 15, 1900, and was ratified by a resolution of the policy-holders, at a meeting held October 26, 1900.

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY.

Two examinations have been made of this company during the year, one filed by examiner April 30. Approved by Commissioner June 14. And the other December 8, approved December 31, 1900.

On the first examination, from the Company's annual statement as of December 31, 1899, there was disallowed \$700.00, credit taken for appreciation in real estate, and \$284.00, credit for uncollected premiums. There was also added as a liability \$200.00, salary due to December 31, and paid in January, 1900. In all other respects the company's statement was verified by the examination.

The second examination was ordered because of the apparent decline in the company's business and of its near approach to technical insolvency. The company's condition on this examination was found to be as follows:

STATEMENT.

Assets.

Net ledger assets, Dec. 31, 1899,		\$47,438.89
Income July 1, 1900, to Dec. 5, 1900.		
Premiums collected,	\$21,933.41	
Deduct re-insurance and return premiums,	2,072.85	
	\$19,860.56	\$19,860.56
Rents and interest,	1,920.17	
Paid by agents on account of balances,	767.07	22,547.80
		<u>\$69,986.69</u>

Disbursements, Jan. 1, 1900, to Dec. 5, 1900.

Net amount paid for losses,	\$33,771.42	
Paid for miscellaneous expenses including all other disbursements,	7,790.35	
Total disbursements,		<u>41,561.77</u>
Balance,		\$28,424.92

Ledger Assets.

Bank value of real estate,	\$2,500.00	
Mortgage loans on premiums,	7,500.00	
Book value of bonds and stocks,	15,700.00	
Cash in office,	976.54	
Cash in banks,	1,945.65	
Agents' debit balances,	802.73	
Total net ledger assets,		<u>28,424.92</u>

Non-ledger assets.

Uncollected premiums,	\$9,018.53	
Interest due and accrued,	672.06	
Market value over book value,	4,500.00	
Total non-ledger assets,	\$14,190.59	
		42,615.51
Deduct agents' debit balances,		284.00
Total admitted assets,		<u>\$42,331.51</u>

Liabilities.

Unpaid losses,	\$11,653.6	
Unearned premiums,	43,909.18	
All other liabilities,	783.96	
Total liabilities,		<u>\$56,346.79</u>
Assets,		42,331.51
Deficiency,		<u>\$14,015.28</u>

The following exhibits the deficiency of the company as found on application of rule of solvency required by Section 2836 of the General Statutes:

Assets,.....		42,331.51
Liabilities excluding re-insurance reserve,.....		12,437.61
Net assets,.....		\$29,893.90
Re-insurance,.....	\$43,909.18	
One-fourth of same,.....	10,977.25	
	\$32,931.93	
Three-fourths of re-insurance reserve,.....	29,893.90	
Deficiency under statute,.....	\$3,038.03	

The operations of this company are found to extend over the entire state, and it has also been engaged in reinsuring the risks of other companies. Its risks do not appear to have been well selected, and the losses sustained have grown to such proportions as to preclude its ability to reinsure all outstanding business.

The company has failed to make assessment to meet accruing losses within the provisions of its charter, and a deficit of \$3,038.03 appears by the rule applicable under Section 2836 of the General Statutes.

In view of this, on December 11, an order was issued to the company, requiring it to make up this deficit by an assessment upon its policy-holders, which order was subsequently extended to January 8, 1901.

The company has since taken action, and made an assessment, which is now in process of collection.

WASHINGTON MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed April 19, 1900. Approved by Commissioner June 12, 1900.

The assets of this company, exclusive of premium notes, were found to consist wholly of cash on hand, and to amount to \$29.65, instead of \$46.79, as reported in statement.

The liabilities of the company, on account of unearned premiums, was, from the best evidence attainable, estimated at \$3,-

234.24. The unpaid losses were found to have been \$1,800.00, and \$2,000.00 appeared to have been borrowed at different times to pay losses theretofore accruing. In addition \$38.00 remained for unpaid expenses, due and accrued.

No assessment on policy-holders appears to ever have been made, notwithstanding the company's charter specifically provides that after any loss or damage by fire has been determined, the directors shall "settle and determine the sum to be paid by the several members, as their respective proportion of such loss." A strict application of the rule for determining solvency of a mutual insurance company as provided in Section 2836 of the General Statutes, would result in finding this company insolvent, but inasmuch as its premium notes applicable to the payment of losses amount to \$21,104.37, and the company limits its operations to a territory located within the immediate vicinity of its home office, and the members appearing to be agreeable to the methods heretofore pursued, I have in the exercise of the discretion vested in me deemed it unnecessary at this time to proceed against the company in the manner provided by said section.

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY.

Report of examiner filed May 28, 1900. Approved by Commissioner June 21, 1900.

The examination of this company showed its financial condition to correspond with its annual statement, and was reported as follows:

STATEMENT.

Assets.

Bonds and stocks,.....	\$30,500.00
Cash in office and bank,.....	8,979.16
Agents' debit balances,.....	2,075.48
Interest due and accrued,.....	358.33
Market value over book value,.....	2,525.00
	<hr/>
	\$44,437.97

Liabilities.

Unpaid losses,.....	\$2,731.20
Unearned premiums,.....	28,327.84
	<hr/> \$31,059.04
Surplus,.....	13,378.93
	<hr/> \$44,437.97

STATISTICS.

The object of this report being to inform the public as to the actual condition of all fire insurance companies operating in this State during 1900, and also to give a recapitulation of the business of 1899, the data herewith tabulated will, if studied carefully, reveal this, together with an analysis in detail of each table, which can be found in the latter part of the report.

The following tables show the total number of companies operating in this State during 1899 and 1900, and their business, as a whole, is subdivided and arranged for each year.

The Norwalk Fire Insurance Company of Norwalk, and the State Mutual Fire Insurance Company of Hartford, having respectively reinsured all of their risks in the Orient Insurance Company of Hartford, they are not included in any of the following tabulations.

The condition of the Farmers', Patrons', Washington, and Tolland County Mutual Fire Insurance Companies, as disclosed on department's examination herein reported, is not such as to permit of any tabulation, and they are also accordingly omitted from all of the following tabulations.

ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS, 1899-1900.

Number of Co's.		Location of Companies.	Total Admitted Assets.		Total Liabilities, including Capital and Statutory Deposits of Foreign Companies, Scrip and Special Funds.		Total Net Divisible Surplus over all Liabilities.	
			1899	1900	1899	1900	1899	1900
8	7	Connecticut, Stock, \$	41,956,826.21	42,010,289.50	28,061,029.77	28,456,460.26	13,895,796.44	13,553,829.24
17	12	Connecticut, Mutual,	1,991,774.62	1,905,208.18	440,760.72	365,004.83	1,551,013.90	1,540,203.35
81	80	Other States, Stock,	161,643,533.67	165,557,441.14	108,956,924.99	111,057,064.59	52,686,598.68	54,500,376.55
6	6	Other States, Mutual,	3,085,065.06	3,071,010.00	1,299,065.87	1,266,107.28	1,685,999.19	1,704,902.72
37	37	Foreign Countries, Stk.	72,927,764.89	72,793,950.80	49,680,770.57	49,344,650.10	23,246,994.32	23,449,300.70
149	142	Total,	\$281,604,964.45	285,337,839.62	188,438,561.92	190,489,237.06	93,066,402.53	94,748,612.56

From this table it will be seen that the total admitted assets of stock companies increased in 1900 \$3,833,556.67; the total increase in 1899 over 1898 was \$1,045,993.13; Connecticut mutual companies decreased \$86,566.44, and the mutual companies of other states also decreased \$14,055.06.

The total liabilities of stock companies, including capital and statutory deposits of foreign companies, scrip and special funds, increased \$2,159,439.62, while the mutual companies of Connecticut and other states decreased \$108,714.48.

In surplus over all liabilities, the stock companies increased \$1,674,117.05, while the mutual companies (Connecticut and other state) increased \$8,092.98.

The following table shows the character and division of invested net ledger assets only:

ASSETS.

Number of Companies.		Location of Companies.	Real Estate.		Mortgage Loans on Real Estate.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,	\$ 2,257,608.02	2,266,391.09	3,620,951.62	3,218,148.39
17	12	Connecticut, Mutual,	212,900.00	195,800.00	111,345.00	52,185.00
81	80	Other States, Stock,	15,223,353.73	15,581,010.07	25,327,657.22	23,523,903.65
6	6	Other States, Mutual,	209,368.00	217,410.00	460,729.60	398,615.00
37	37	Foreign Countries, Stock,	6,826,341.18	6,920,377.41	5,694,759.95	5,289,477.67
149	142	Total,	\$ 24,729,570.93	25,180,988.57	35,215,443.39	32,482,329.71

Number of Companies.		Location of Companies.	Bonds and Stocks.		Loans on Collateral.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	\$ 30,740,125.28	30,826,790.12	127,175.00	42,400.00
17	12	Connecticut, Mutual,.....	1,374,148.73	1,432,724.83	38,812.50	.....
81	80	Other States, Stock,.....	99,986,469.49	105,017,025.96	2,386,736.21	1,834,141.83
6	6	Other States, Mutual,.....	2,002,678.00	2,028,420.11	187,131.25	157,250.00
37	37	Foreign Companies, Stock,	48,570,882.77	48,815,741.33	3,300.00	67,600.00
149	142	Total,.....	\$ 182,674,304.32	188,120,702.35	2,743,154.96	2,101,391.83

Number of Companies.		Location of Companies.	Cash on Hand and in Banks.	
1899	1900		1899	1900
8	7	Connecticut, Stock,.....\$	2,007,869.74	2,632,996.04
17	12	Connecticut, Mutual,.....	213,666.47	187,154.58
81	80	Other States, Stock,.....	7,649,981.77	8,654,100.11
6	6	Other States, Mutual,.....	128,013.00	172,285.73
37	37	Foreign Countries, Stock,.....	4,912,172.89	5,280,791.22
149	142	Total,.....\$	14,911,703.87	16,927,327.68

The table following of "all other assets," comprises agents' debit balances, interest and rents due and accrued, market values over book values, net uncollected premiums (less return premiums and reinsurances), and all other miscellaneous assets.

Number of Companies.		Location of Companies.	All other Assets.		Total Assets.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....\$	3,203,096.55	3,023,563.86	41,956,826.21	42,010,289.50
17	12	Connecticut, Mutual,.....	40,901.87	37,343.77	1,991,774.62	1,905,208.18
81	80	Other States, Stock,.....	11,069,335.25	10,947,259.52	161,643,533.67	165,557,441.14
6	6	Other States, Mutual,.....	97,145.21	97,029.16	3,085,065.06	3,071,010.00
37	37	Foreign Countries, Stock,.	6,920,308.10	1,552,615.72	72,927,764.89	72,793,950.80
149	142	Total,.....\$	21,330,786.98	20,525,159.48	281,604,964.45	285,337,899.62

Upon inspection it will be noticed that real estate holdings have, in the total, increased \$451,417.64. This was a decrease in 1899, the amount of real estate owned being \$163,927.43 less than in 1898. Mortgage loans on real estate have decreased \$2,733,113.68. This decreased in 1899 also, the amount being \$3,390,851.78 less than in 1898. Bonds and stocks owned have increased \$5,446,398.03, against the increase in 1899 over 1898 of \$4,096,497.26, and loans on collateral are \$641,763.13 less than in 1899. Cash on hand and in banks has increased \$2,015,623.81, against a decrease in this item during 1899 of \$1,579,578.25 less than in 1898. The total admitted assets in-

creased during 1900 \$3,732,935.17 against an increase in 1899 of \$1,080,283.57.

LIABILITIES.

Number of Companies.		Location of Companies.	Net Amount of Unpaid Losses.		Unearned Premiums.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock, \$	2,021,588.45	2,049,700.73	15,505,743.16	16,205,341.12
17	12	Connecticut, Mutual,	22,537.55	6,700.00	419,034.56	352,141.80
81	80	Other States, Stock,	7,100,624.86	6,749,507.37	61,274,382.56	64,717,856.83
6	6	Other States, Mutual,	6,018.37	9,580.57	1,275,558.01	1,239,112.06
37	37	Foreign Countries, Stock, . . .	5,650,688.50	5,325,380.07	34,732,490.01	35,828,656.83
149	142	Total, \$	14,801,457.73	14,140,868.74	113,207,208.30	118,343,108.64

Number of Companies.		Location of Companies.	All other Liabilities.		Total Liabilities, excluding capital, statutory deposits, scrip, and all special funds.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock, \$	258,698.16	151,418.41	17,786,029.77	18,406,460.26
17	12	Connecticut, Mutual,	7,823.52	6,163.03	440,760.72	365,004.83
81	80	Other States, Stock,	1,879,052.57	1,086,825.39	70,254,059.99	72,554,189.59
6	6	Other States, Mutual,	117,489.49	17,414.65	1,299,065.97	1,266,107.28
37	37	Foreign Countries, Stock, . . .	1,174,002.06	365,543.20	41,557,189.57	41,519,580.10
149	142	Total, \$	3,437,065.80	1,627,364.68	131,337,096.92	134,111,342.06

The net unpaid losses of stock companies have decreased \$648,313.64, against an increase in this item for 1899 of \$1,185,098.04 over 1898; Connecticut and other state mutual companies also decreased \$12,275.35.

The stock companies increased their unearned premiums \$5,239,239.05, the increase in 1899 over 1898 was \$4,220,500.65, and the mutuals decreased \$103,338.71. The mutuals also fell off in 1899 \$45,312.26.

INCOME.

Number of Companies.		Location of Companies.	Fire Premiums. Net.		Marine and Inland Premiums. Net.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	\$ 18,485,072.50	20,033,818.15	364,469.62	370,015.95
17	12	Connecticut, Mutual,.....	236,847.48	201,311.19	.....	.....
81	80	Other States, Stock,.....	60,673,088.93	65,577,357.22	4,441,752.21	4,495,958.30
6	6	Other States, Mutual,.....	717,438.51	717,202.32	.....	.....
37	37	Foreign Countries, Stock,..	43,482,268.10	46,343,038.02	1,073,693.77	1,189,039.92
149	142	Totals,.....	\$ 123,594,715.52	132,872,726.90	5,879,915.60	6,055,014.17

No. of Co.'s.		Location of Companies.	Interest, Dividends, and Rents.		From all other Sources.		Total Income.	
1899	1900		1899	1900	1899	1900	1899	1900
8	7	Connecticut, Stock,....	\$ 1,668,598.53	1,594,335.38	166,574.80	125,426.77	20,684,715.50	22,123,596.25
17	12	Connecticut, Mutual,....	90,535.70	78,120.28	346.85	106.00	327,730.03	279,537.47
81	80	Other States, Stock,....	6,696,644.53	6,574,008.08	2,588,015.79	1,834,972.94	74,399,501.46	78,482,296.54
6	6	Other States, Mutual,....	133,536.92	132,691.94	26,230.33	5,347.92	877,205.76	855,242.18
37	37	Foreign Countries, Stock,	2,593,754.44	2,410,104.11	3,618,877.41	3,181,376.28	50,768,593.72	53,123,558.33
149	142	Totals.....	\$ 11,183,070.17	10,789,259.79	6,400,045.18	5,147,229.91	147,057,746.47	154,864,230.77

The net premium receipts for fire risks only of stock companies of Connecticut increased during 1900, \$1,548,745.65, and other states' stock companies also made a gain of \$4,904,268.29 over 1899. The Foreign companies received \$2,860,769.92 more in 1900 than the previous year. Connecticut Mutual companies' premium receipts were \$35,536.29 less in 1900, while the mutual companies of other states decreased \$236.19.

The total premium receipts from marine and inland business increased \$175,098.57 during 1900. The total receipts from interest, dividends, and rents of all companies were less in 1900 than for 1899, the decrease being \$393,810.38. This has a most important bearing upon profits, and the question of earnings from investments should receive careful study, in view of the fact that the total admitted assets of all companies in-

creased during the year \$3,732,935.17, yet the total gross interest and rent receipts decreased. It is, therefore, quite evident that too much dependence cannot be placed upon investment earnings. An underwriting profit is needed, or else gains in surplus cannot be expected.

The mutual companies of Connecticut show a decrease in income of \$48,192.56, and other state mutuals of \$21,963.58. The income of all stock companies increased as follows:

Connecticut,.....	\$1,438,880.75
Other States,.....	4,082,795.08
Foreign Countries,.....	2,354,964.61
Total Increase of Stock Companies,.....	\$7,876,640.44

DISBURSEMENTS.

Number of Companies.		Location of Companies.	Losses.		Dividends.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,..... \$	12,217,383.12	12,697,185.62	1,686,000.00	1,669,000.00
17	12	Connecticut, Mutual,.....	199,913.35	152,923.26	.....	506.93
81	80	Other States, Stock,.....	43,205,808.99	43,209,779.46	4,225,147.10	4,035,174.05
6	6	Other States, Mutual,	300,835.96	283,946.22	313,161.80	310,204.71
37	37	Foreign Countries, Stock, ..	31,173,627.28	32,600,510.78	3,758,940.06	2,641,069.26
149	142	Totals,..... \$	87,102,568.70	88,944,345.34	9,983,248.96	8,655,954.95

Number of Companies.		Location of Companies.	Total Expenses of Management.		Total Disbursements.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,..... \$	7,492,832.19	7,715,382.17	21,396,215.31	22,081,567.79
17	12	Connecticut, Mutual,.....	113,299.65	156,719.16	313,213.00	310,149.35
81	80	Other States, Stock,.....	27,394,619.23	29,079,503.65	74,825,575.32	76,324,457.16
6	6	Other States, Mutual,	247,927.70	285,044.37	861,925.46	879,195.30
37	37	Foreign Countries, Stock, ..	16,792,263.82	17,856,506.74	51,729,831.16	53,098,086.78
149	142	Totals,..... \$	52,040,942.59	55,093,156.09	149,126,760.25	152,693,456.38

The total net losses paid by stock companies of Connecticut

increased in 1900 \$479,802.50, and the losses paid by companies of other states also increased \$3,970.47. The foreign companies also increased during 1900, the amount being \$1,421,883.50.

Mutual companies of Connecticut paid \$46,990.09 less than they did in 1899, as also did the mutual insurance companies of other states, \$16,889.74.

The total dividends paid by companies of Connecticut during 1900 were \$16,493.07 less than in 1899. The loss in dividends to stockholders of companies of other states was \$192,930.14. The total dividends paid in 1899 were less than in 1898. The loss in dividends has gradually decreased since 1896.

The expenses of management have increased as follows:

Connecticut Companies, Stock,.....	\$222,549.98
Connecticut Companies, Mutual,.....	43,419.51
Other States, Stock,.....	1,684,884.42
Other States, Mutual,.....	37,116.67
Foreign Countries,....	1,064,242.92
Total increase in expenses for 1900 over 1899,.....	\$3,052,213.50

It now develops that this analysis of business done by all companies operating in Connecticut during 1898 and 1899 would seem incomplete unless a table of percentages followed to more clearly set forth the relative results, which discloses the true condition taken in the aggregate of the entire business of all licensed companies in this State for 1898 and 1899. A careful examination of these percentages is invited, and will doubtless prove interesting.

PERCENTAGES.

Number of Companies.		Location of Companies.	Per Cent. of Net Assets to Gross Amount at Risk.		Per Cent. of Total Disbursements to Total Income.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	1.46	1.39	103.44	99.81
17	12	Connecticut, Mutual,.....	1.76	2.02	95.51	110.95
81	80	Other States, Stock,.....	1.40	1.37	100.57	97.25
6	6	Other States, Mutual,	1.69	1.69	98.26	102.80
37	37	Foreign Countries, Stock,.	.95	.94	101.90	99.95
149	142	Grand Average,.....	1.26	1.24	101.41	98.60

Number of Companies.		Location of Companies.	Per Cent. of Net Losses Paid to Net Premiums Received.		Per Cent. of Commissions Paid to Net Premiums Received.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	64.82	62.23	17.74	17.71
17	12	Connecticut, Mutual,.....	84.44	75.96	15.00	15.29
81	80	Other States, Stock,.....	66.35	61.66	19.62	20.27
6	6	Other States, Mutual,.....	41.93	39.59	14.88	14.88
37	37	Foreign Countries, Stock,.	69.93	68.59	19.82	20.18
149	142	Grand Average,.....	67.27	64.02	19.38	19.83

Number of Companies.		Location of Companies.	Average Premium Per Centum.		Per Cent. of Total Gross Losses Incurred Without Deductions for Reinsurance to Total Risks Written.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	1.09	1.09	.57	.59
17	12	Connecticut, Mutual,.....	.75	.75	.49	.47
81	80	Other States, Stock,.....	.94	.99	.46	.47
6	6	Other States, Mutual,.....	1.42	1.44	.44	.41
37	37	Foreign Countries, Stock,.	.95	.98	.52	.49
149	142	Grand Average,.....	.96	1.00	.49	.49

The table following applies only to business done in Connecticut.

Number of Companies.		Location of Companies.	Average Premium Per Centum.		Per Cent. of Total Gross Losses Incurred to Gross Premiums Received.	
1899	1900		1899	1900	1899	1900
8	7	Connecticut, Stock,.....	.89	.84	45.18	45.19
17	12	Connecticut, Mutual,.....	.69	.73	76.20	62.93
81	80	Other States, Stock,.....	.91	.89	44.54	50.52
6	6	Other States, Mutual,.....	1.19	1.22	15.60	36.63
37	37	Foreign Countries, Stock,.	.83	.84	49.90	45.91
149	142	Grand Average,.....	.86	.85	43.15	49.11

AGGREGATE TOTALS OF THE UNDERWRITING AND INVESTMENT EXHIBITS FOR YEARS ENDING DECEMBER 31, 1899-1900, OF ALL COMPANIES OPERATING IN THIS STATE FOR THOSE YEARS.

The following tables are obtained from returns as shown by the underwriting and investment exhibits (stock companies only), which reveal, by an analysis of the business, all debits and credits being centralized on a net basis, regard being had to each item therein, comprehensive information concerning the actual net operations of companies' entire transactions for the year.

Location of Companies.	Net Premiums Earned.		Net Interest Earned.		Net Losses Incurred.		Expenses Incurred.	
	1899	1900	1899	1900	1899	1900	1899	1900
Connecticut,	\$ 18,390,658.72	19,520,892.15	2,563,825.18	2,285,749.60	12,339,209.08	12,750,211.15	7,399,926.09	7,524,255.83
Other States,	62,218,928.56	67,467,387.26	8,189,844.94	8,687,459.59	43,524,888.79	42,883,890.28	25,894,268.94	27,580,046.98
Foreign,	43,665,099.50	46,436,568.61	2,675,639.48	2,954,344.20	31,910,904.74	32,271,759.84	16,659,832.25	17,400,923.17
Total,	\$ 124,274,686.78	133,424,848.02	13,429,309.60	13,927,553.39	87,775,002.61	87,905,861.27	49,954,027.28	52,505,225.98

From the foregoing it will be seen that the net premiums earned by Connecticut stock companies increased in 1900 \$1,130,233.43 over 1899, and the increase of companies of other states was \$5,248,458.70. The foreign companies net premiums earned also increased \$2,771,469.11 in 1900. The net premiums earned fell off with the Connecticut companies \$278,075.58, while the net results of the net interest earnings of the companies of other states show an increase of \$497,614.65. The foreign companies also gained in net interest earned, the increase being \$278,704.72.

The net losses incurred increased as regards the Connecticut companies \$411,002.07, but the stock companies of other states show a reduction in net losses incurred of \$640,998.51. The foreign companies show a loss, the net losses incurred having increased \$360,855.10.

As to expenses of management incurred, the Connecticut

companies increased \$124,329.74, and companies of other states increased \$1,685,778.04. The foreign companies' expenses were also more in 1900, the increase being \$741,090.92.

In the aggregate the net results are as follows:

Net premiums earned increased,.....	\$9,150,161.24
Net interest earned increased,.....	498,243.79
Net losses incurred increased,.....	130,858.66
Net expenses of management increased,.....	2,551,198.70

The following percentages are compiled from the returns of the underwriting and investment exhibits:

Location of Companies.	Per Cent. of Net Losses Incurred to Net Premiums Earned.		Per Cent. of Expenses Incurred to Net Premiums Earned.	
	1899	1900	1899	1900
Connecticut,.....	67.09	65.32	40.24	38.54
Other States,.....	69.95	63.56	41.62	40.81
Foreign Countries,.....	73.08	68.83	38.15	33.30
Grand Average,.....	70.63	65.63	40.20	39.65

NET GAIN, OR NET LOSS, AS PER UNDERWRITING AND INVESTMENT EXHIBIT.

Location of Companies.	Net Gain.		Net Loss.	
	1899	1900	1899	1900
Connecticut, Stock.....\$	1,216,586.76	1,532,174.77		
Other States, Stock.....	1,253,362.36	5,690,909.59		
Foreign Countries, Stock,.....			2,229,938.01	281,770.20
Total,.....\$	2,469,949.12	7,223,084.36	2,229,938.01	281,770.20

It will be observed from the foregoing that the Connecticut companies and other states' companies made gains during 1900, as regards the total results of net gain or net loss, the increased gain of Connecticut companies was \$315,588.01, and for companies of other states \$4,437,547.23. The foreign companies reduced their loss from the previous year \$1,948,227.81. It must not be lost sight of that these results cover all transaction of the companies.

Total net gain for 1899,..... \$2,469,949.12
 Total net loss for 1899,..... 2,229,998.01

Actual net result — Gain, \$239,951.11

Total net gain for 1900,..... \$7,223,084.36

Total net loss for 1900,..... 281,770.20

Actual net result — Gain, 6,941,314.16

The following exhibits the source of above net gain or net loss.

Location of Companies.	Underwriting.				Investment.			
	Net Profit.		Net Loss.		Net Profit.		Net Loss.	
	1899	1900	1899	1900	1899	1900	1899	1900
Connecticut, Stock,.....\$			1,322,924.22	751,309.83	2,539,510.98	2,283,484.60		
Other States, Stock,.....			6,884,048.00	2,996,550.00	8,137,410.36	8,637,459.59		36,903.18
Foreign Countries, Stock, ..			4,905,637.49	3,236,114.40	2,675,639.48	2,954,341.20		
Total,.....\$			13,112,609.71	6,983,974.23	13,352,560.82	13,925,285.39		36,903.18

The conclusions to be formed on inspection of the foregoing will be, first, that there has been no profit, as a whole, in underwriting during the years 1899 and 1900. Second, that the loss on underwriting was less during 1900 than in 1899, the decrease being \$6,128,635.48, which is a favorable indication. Third, that the investment profits, as a whole, increased slightly, the increase being \$535,824.39, yet the total assets increased \$3,732,935.17, which fact should receive careful consideration.

NET SURPLUS.

Location of Companies.	Net Changes.			
	Increase.	Decrease.	Increase.	Decrease.
	1899	1899	1900	1900
Connecticut, Stock,.....\$		469,413.24		136,825.23
Other States, Stock,.....		2,953,345.84	1,670,674.39	
Foreign Countries, Stock,.....		2,654,922.96		96,213.62
Total,.....\$		6,077,682.04	1,670,674.39	233,038.85

The actual effect on net surplus was irregular. All companies lost in surplus during 1899, the decrease being \$6,077,682.04. For 1900 the other states' companies made a gain in surplus, viz., \$1,670,674.39. Connecticut companies lost \$136,825.23, and foreign companies also lost \$96,213.62, making a total decrease of \$233,038.85, which, deducted from the total increase of \$1,670,674.39, leaves \$1,437,635.54 as a net increase in surplus for 1900, as against a net decrease in 1899 of \$6,077,682.04.

The following table shows the total fire risks in force, and amount written during the year:

FIRE RISKS IN FORCE AND WRITTEN.

Location of Companies.	Risks in force at end of year.		Risks written during year.	
	1899	1900	1899	1900
Connecticut, Stock,.....\$	2,673,318,441	2,860,913,302	2,092,567,437	2,337,685,492
Connecticut, Mutual,.....	93,429,035	93,883,874	30,176,088	31,672,043
Other States, Stock,.....	10,695,365,463	11,314,928,390	8,377,168,129	8,931,626,662
Other States, Mutual,.....	181,604,581	179,597,371	52,062,648	51,553,843
Foreign Countries, Stock,.....	6,955,032,478	7,108,846,014	6,129,087,109	6,560,116,189
Total,.....\$	20,598,749,998	21,558,168,951	16,681,061,411	17,912,654,229

FIRE BUSINESS IN CONNECTICUT.

Location of Companies.	Risks Written.		Premiums Received.		Losses Incurred.	
	1899	1900	1899	1900	1899	1900
Connecticut, Stock,.....\$	59,763,931	66,222,087	537,180.14	553,770.62	241,703.38	250,254.84
Connecticut, Mutual,.....	29,962,817	30,957,673	192,443.76	224,844.60	133,710.96	141,492.00
Other States, Stock,.....	136,960,130	145,298,783	1,243,691.28	1,303,760.57	548,156.55	652,083.79
Other States, Mutual,.....	2,784,877	2,629,970	33,142.80	32,003.86	5,170.48	11,721.78
Foreign Countries, Stock,.	82,117,235	88,446,939	684,452.62	739,814.37	341,543.11	339,668.62
Total,.....\$	311,588,990	413,555,452	2,690,910.60	2,854,194.02	1,270,284.48	1,395,221.03

MARINE AND INLAND NAVIGATION.

Twenty-four of the 146 companies operating in this State write risks of above class, including the Marine of London, which writes this class of insurance exclusively. The total business done by the companies, including the Marine of London, was as follows:

Number of Co.'s		Location of Companies.	Risks Written.		Premiums Received.		Losses Incurred during the Year.	
1899	1900		1899	1900	1899	1900	1899	1900
3	3	Connecticut, Stock,	\$147,795,530	\$147,056,385	\$487,297.91	\$511,017.52	\$253,930.73	\$293,369.01
16	15	Other States, St'k.,	1,009,180,870	1,032,617,304	5,900,682.14	6,399,738.35	4,034,962.17	3,026,465.42
7	6	For. Co's, St'k.,....	910,684,936	1,001,184,601	1,949,088.28	2,469,799.82	911,756.50	903,984.03
25	24	Grand Totals,..	\$2,067,661,336	\$2,180,858,290	8,337,068.33	9,380,555.69	5,200,649.40	4,223,818.46

COMPARISONS — 1899-1900.

The tables following are each compiled from a like number of companies. Thus, those companies operating in Connecticut in 1899, but withdrawing in 1900, have been eliminated, and likewise those companies admitted during 1900 have been extracted, so that the following comparisons are, one and all, based upon an equal number of companies, which are the same companies operating in this state during each entire year. The location and number of these companies are:

Connecticut, Stock,.....	7
Connecticut, Mutual,.....	12
Other States, Stock,.....	76
Other States, Mutual,.....	6
Foreign Countries, Stock,.....	37
Total,.....	138

Therefore, it is unnecessary to repeat the above numbers in each table, it being understood that all tables represent the same number of and like companies for each location.

CAPITAL AND ADMITTED ASSETS — 1899 AND 1900.

Location of Companies.	Capital in United States, including Statutory Deposit of Foreign Companies.		Admitted Assets in the United States.	
	1899	1900	1899	1900
Connecticut, Stock.....\$	10,050,000.00	10,050,000.00	41,401,733.30	42,010,289.50
Connecticut, Mutual.....	Nothing	Nothing	1,912,269.97	1,905,208.18
Other States, Stock.....	36,802,875.00	36,802,875.00	158,881,217.92	163,214,821.75
Other States, Mutual.....	*100,000.00	*100,000.00	3,085,065.06	3,071,010.00
Foreign Countries, Stock.....	8,123,590.00	7,825,070.00	72,927,764.59	72,793,950.80
Total.....\$	55,076,465.00	54,777,945.00	278,208,051.14	282,995,280.23

* This is the \$100,000.00 guaranty capital of the Holyoke Mutual.

The capital (paid in) of stock companies of Connecticut remained the same in all companies during the year, as also did the capital of other states' stock. The statutory deposit of foreign companies decreased \$298,520.00.

The total admitted assets of Connecticut stock companies increased in 1900 \$608,556.20. Mutual companies of Connecticut lost in assets \$7,061.79. The companies of other states made a gain of \$4,333,603.83. The mutual companies of other states lost \$14,055.06, and the foreign companies decreased their assets \$133,814.09. The total admitted assets increased in 1900 \$4,787,229.09. The increase in 1899 over 1898 was only \$948,920.02.

LIABILITIES.

Location of Companies.	Excluding Capital, Statu- tory Deposit of Foreign Companies and All Special Funds.		Including Capital, Statutory Deposit of For- eign Companies, and All Special Funds.	
	1899	1900	1899	1900
Connecticut, Stock.....\$	17,636,078.83	18,406,460.26	27,686,078.83	28,456,460.26
Connecticut, Mutual.....	361,176.00	365,004.83	361,176.00	365,004.83
Other States, Stock.....	69,282,774.01	71,664,783.89	106,685,649.01	109,067,658.89
Other States, Mutual.....	1,299,065.87	1,266,107.28	1,299,065.87	1,266,107.28
Foreign Countries, Stock.....	41,557,180.57	41,519,580.10	49,680,770.57	49,344,650.10
Total.....\$	130,136,275.28	133,221,936.36	185,712,740.28	188,499,881.36

The liabilities of Connecticut stock companies, excluding capital and special funds, increased in 1900 \$770,381.43, in the mutual companies it also increased \$3,828.83.

The stock companies of other states' increase in liabilities was \$2,382,009.88, while other states' mutual companies decreased in liabilities \$32,958.59.

The foreign companies decreased their liabilities \$37,600.47.

INCOME.

Location of Companies.	Fire Premiums. Net.		Marine and Inland Premiums. Net.	
	1899	1900	1899	1900
Connecticut, Stock.....\$	18,338,069.62	20,033,818.15	364,469.62	370,015.95
Connecticut, Mutual.....	179,445.37	201,311.19	Nothing	Nothing
Other States, Stock.....	59,164,961.56	64,806,519.93	4,441,752.21	4,495,789.15
Other States, Mutual.....	717,438.51	717,202.32	Nothing	Nothing
Foreign Countries, Stock.....	43,482,268.10	46,343,038.02	1,073,693.77	1,189,039.92
Total.....\$	121,832,183.16	132,101,889.61	5,879,915.60	6,054,845.02

Location of Companies.	Interest, Dividends and Rents.		From all other sources.		Total Income.	
	1899	1900	1899	1900	1899	1900
Connecticut, Stock,\$	1,649,796.13	1,594,335.38	161,674.54	125,426.77	20,514,009.91	22,123,596.25
Connecticut, Mutual,	87,660.23	78,120.28	346.85	106.00	267,452.45	279,537.47
Other States, Stock,.	6,611,307.36	6,485,761.82	2,226,174.29	1,328,164.75	72,444,195.42	77,616,235.65
Other States, Mutual	133,536.92	132,691.94	26,230.33	5,347.92	877,205.76	855,242.18
For. Countries, Stock	2,593,754.44	2,410,104.11	3,618,877.41	3,181,376.28	50,768,593.72	53,123,558.33
Total.....\$	11,076,055.08	10,701,013.53	6,033,303.42	5,140,421.72	144,871,457.26	153,998,169.88

The net premium receipts for fire risks only, of stock companies of Connecticut, increased during 1900 \$1,695,748.53, and the other states' stock companies also made a gain of \$5,-641,558.37 over 1899. The foreign companies received \$2,-860,769.92 more in premiums in 1900 than the previous year. Connecticut mutual companies collected \$21,865.82 more in 1900, while the mutual companies of other states decreased \$236.19.

The total premium receipts from marine and inland business increased \$174,929.42 during 1900.

The total income of all stock companies increased as follows :

Connecticut Companies.....	\$1,609,586.34
Other States.....	5,172,040.23
Foreign Countries	2,354,964.61
Total increase in Income.....	\$9,136,591.18

DISBURSEMENTS.

Location of Companies.	Net Losses Paid.		Dividends, including amount remitted to Home Offices of Foreign Companies.	
	1899	1900	1899	1900
Connecticut, Stock,.....\$	12,116,174.88	12,697,185.62	1,686,000.00	1,669,000.00
Connecticut, Mutual,.....	145,592.20	152,923.26	Nothing.	506.93
Other States, Stock,.....	42,044,459.73	42,627,677.58	4,183,147 10	4,011,174.05
Other States, Mutual,.....	300,835.96	283,946.22	313,161.80	310,204.71
Foreign Countries, Stock,.....	31,178,627.28	32,600,510.78	3,758,940.06	2,641,069.26
Total,.....\$	85,785,690.05	88,362,243.46	9,941,248.96	8,631,954.95

Location of Companies.	Total expenses of management.		Total Disbursements.	
	1899	1900	1899	1900
Connecticut, Stock,.....\$	7,431,281.14	7,715,382.17	21,233,456.02	22,081,567.79
Connecticut, Mutual,.....	92,811.48	156,719.16	238,403.68	310,149.35
Other States, Stock,.....	26,666,633.60	28,750,196.57	72,894,240.43	75,389,048.20
Other States, Mutual,.....	247,927.70	285,044.37	861,925.46	879,195.30
Foreign Countries, Stock,.....	16,791,263.82	17,856,506.74	51,729,831.16	53,098,086.78
Total,.....\$	51,230,917.74	54,763,849.01	146,957,856.75	151,758,047.42

The total net losses paid by stock companies of Connecticut increased in 1900 \$581,010.74, and the losses paid by companies of other states also increased \$583,217.85. The foreign companies also sustained \$1,421,883.50 more losses in 1900 than in 1899.

Mutual companies of Connecticut paid \$7,331.06 more for

losses in 1900 than in 1899, while the losses of mutual companies of other states decreased \$16,889.74.

The total dividends paid by companies of Connecticut during 1900 were \$16,493.07 less than in 1899. The loss in dividends to stockholders of companies of other states was \$174,930.14. The total dividends paid in 1899 were less than in 1898. The loss in dividends has gradually decreased since 1896.

As to the expenses of management, the increase is as follows:

Connecticut Companies, Stock,.....	\$284,101.03
Connecticut Companies, Mutual,.....	63,907.68
Other States, Stock,.....	2,083,562.97
Other States, Mutual,.....	37,116.67
Foreign Countries,.....	1,064,242.92
Total increase in expenses for,1900 over 1899,.....	\$3,532,931.27

The following exhibits the increase and decrease in net surplus:

NET SURPLUS.

Location of Companies.	For Protection of Policy-holders.		Over all Liabilities.	
	1899	1900	1899	1900
Connecticut, Stock,.....\$	23,765,654.47	\$23,603,829.24	13,690,654.47	13,553,829.24
Connecticut, Mutual,.....	1,546,428.42	1,540,203.35	1,546,428.42	1,540,203.35
Other States, Stock,.....	89,598,443.91	91,550,037.86	52,195,568.91	54,147,162.86
Other States, Mutual,.....	1,685,999.19	1,704,902.72	1,685,999.19	1,704,902.72
Foreign Countries, Stock,.....	31,370,584.32	31,274,370.70	23,246,994.32	23,449,300.70
Total,.....	147,967,110.31	149,673,343.87	92,365,645.31	94,395,398.87

The total net surplus of all companies for the protection of policy-holders increased in 1900 \$1,706,233.56, and the net surplus over all liabilities increased \$2,029,753.56 over 1899.

The following statement is a summary of the entire business of the 142 companies transacting business in this State during the year :

I.

Capital stock,.....	\$57,033,676.84	
Assets, December 31, 1899,.....		\$283,167,125.23

II. INCOME DURING YEAR.

Fire premiums, net,.....	\$132,872,726.90	
Marine and inland premiums, net,.....	6,055,014.17	
Interest on bond and mortgage,.....	1,789,780.86	
Other interest and dividends,.....	7,669,500.38	
Rents,.....	1,329,978.55	
All other sources,.....	5,147,229.91	
Total income,.....		154,864,230.77
Total,.....		\$438,031,356.00

III. DISBURSEMENTS DURING YEAR.

Losses paid,.....	\$88,944,345.34	
Dividends,.....	8,655,954.95	
Commissions and brokerage,.....	27,546,099.03	
Salaries and fees,.....	10,397,207.68	
Taxes,.....	5,082,343.51	
All other disbursements,.....	12,067,505.87	
Total disbursements,.....		152,693,456.38
Balance,.....		\$285,337,899.62

IV. ASSETS.

Value of real estate,.....	\$25,180,988.57	
Loans on bond and mortgage,.....	32,482,329.71	
Stocks and bonds,.....	188,120,702.35	
Loans on collateral,.....	2,101,391.83	
Cash in office and banks,.....	16,927,327.68	
Net premiums in course of collection,.....	13,554,635.57	
All other assets,.....	6,970,523.91	
Total assets, as per balance above,.....		\$285,337,899.62

V. LIABILITIES.

Losses adjusted,.....	\$3,945,090.50	
Losses unadjusted,.....	8,745,424.35	
Losses resisted,.....	1,450,353.89	
Unearned premiums,.....	118,343,108.64	
Cash dividends unpaid,.....	29,877.19	
Due for commissions and brokerage,.....	325,185.08	
All other liabilities,.....	1,272,302.41	
Total liabilities, except capital, scrip, and surplus,.....		\$134,111,342.06
Capital stock,.....	\$57,033,676.84	
Surplus over all liabilities,.....	94,192,880.72	151,226,557.56
Total liabilities, including capital and surplus,.....		\$285,337,899.62

RECEIPTS—FROM OCTOBER 1, 1899, TO OCTOBER 1, 1900.

Taxes,	\$46,198.50
Valuation of policies,	6,497.50
Agents' certificates,	13,820.50
Licenses and permits,	12,842.70
Filing statements,	3,785.00
Filing charters,	235.00
Filing papers,	8.50
Certificates of valuation, etc.,	1,483.90
Brokers' certificates,	1,065.00
Reports sold,	509.00
Preliminary examinations,	388.91
Copies of process,	138.00
Agents' licenses—unauthorized companies,	40.00
Miscellaneous sales,	30.00
Total receipts,	\$87,042.51
Paid State Treasurer,	\$87,042.51

DISBURSEMENTS.

Commissioner, actuary, and clerks,	\$17,800.00
Per diem services,	830.19
Printing and stationery,	2,937.94
Legal services,	50.00
Examination of companies,	3,570.40
Postage, expressage, and revenue stamps,	1,264.96
Incidentals,	503.02
Total disbursements,	\$26,956.51
Surplus,	60,086.00
Total,	\$87,042.51

All of which is respectfully submitted,



Insurance Commissioner.

HARTFORD, CONN., October 31, 1900.

This certifies that we have examined the accounts of Edwin L. Scofield as insurance commissioner from October 1, 1899, to September 30, 1900, inclusive, compared the same with the vouchers, and found them correct.

The total amount of revenue of the insurance department for the year was eighty-seven thousand forty-two dollars and fifty-one cents (\$87,042.51), which amount the commissioner has paid to the State Treasurer, as appears by receipts on file.

D. WARD NORTHROP,

WALTER A. RILEY,

Auditors of Public Accounts.

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF THIS STATE

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1900.

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

I. CAPITAL.

Capital stock authorized,.....	\$5,000,000.00
Capital stock paid up in cash,.....	4,000,000.00
Amount of net ledger assets, Dec. 31, 1899,.....	\$10,391,066.06

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$5,082,040.78	\$422,153.41	
Deduct re-insurance, rebate, abatement, and return premiums,.....	1,160,330.74	105,202.20	
Received for premiums other than perpetuals,.....	\$3,921,710.04	\$316,951.21	\$4,238,661.25
Deposit premiums received on perpetual risks,			6,784.25
Rents from Company's property,..	\$5,472.72		
Interest on real estate mortgage loans, \$936.00 ; on other collateral loans, \$499.65,.....		1,435.65	
Interest and dividends on stocks and bonds, \$507,268.30; from all other sources, \$1,967.64,.....	509,235.94		
Total rents and interest,			516,144.31
Profit on sale or maturity of ledger assets during the year over book values,.....			450.00
From all other sources,			168.85
Total income during the year,.....			4,762,208.66
Sum of both amounts,.....			\$15,153,274.72

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine, and Inland.
Gross amount paid for losses (including \$363,699.72 occur- ring in previous years),.....	\$2,874,883.30	\$232,389.71
Deduct amounts re- ceived for salvages and re-insurance,..	437,118.23	68,106.35
Net amount paid for losses,....	\$2,437,765.07	\$164,283.36
Deposit premiums returned,.....		2,265.00
Paid stockholders for interest or dividends, (amount declared during the year),.....		720,000.00
Commissions or brokerage to agents, less re- ceived on re-insurances,		705,217.59
Salaries, fees, and all other charges : officers, \$43,416.66 ; clerks, \$61,208.98 ; other em- ployees, \$193,732.75,.....		298,358.39
Taxes on premiums, \$79,671.81 ; on real estate, \$440.45 ; U. S. internal revenue tax, \$23,- 770.58 ; Insurance Department fees and agents' licenses, \$16,589.76 ; municipal licenses, \$7,- 028.67 ; tax on franchise, \$510.53,.....		128,011.80
Advertising, printing, and stationery, \$35,291.04 ; legal expenses, \$3,316.20 ; repairs and expenses on real estate, \$477.37 ; furniture and fixtures, \$873.35 ; miscellaneous, \$270,949.10,		310,907.06
Loss on sales or maturity of ledger assets, \$26,- 429.86 ; all other disbursements, viz., agents' balances uncollectable, and sundry items, \$5,501.04,		31,930.90
Total disbursements during the year,.....		4,798,739.17
Balance,.....		\$10,354,535.55

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$298,059.35
Mortgage loans on real estate, first liens,.....	15,600.00
Loans secured by pledge of bonds, stocks, or other collaterals (Schedule C),.....	3,600.00
Book value of bonds, excluding interest, \$6,045,- 280.36 ; and stocks, \$3,082,393.55 (Schedule D),	9,127,673.91
Cash in Company's office, \$2,479.17 ; deposited in bank, \$803,337.08,.....	805,816.25
Agents' debit balances,.....	383,548.88
Total,	\$10,634,298.39

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	279,762.84
Total net ledger assets, as per balance,.....	<u>\$10,354,535.55</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages,.....	\$271.00
Interest accrued on collateral loans,.....	90.00
Interest accrued on other assets,.....	375.00
Total,	<u>736.00</u>
Market value of bonds and stocks over book value (Schedule D),	2,613,147.21
Net amount of uncollected premiums, not more than three months due, not debited to authorized agents (less return premiums).....	<u>401,699.13</u>
Gross assets,.....	<u>\$13,370,117.89</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$15,652.90
Depreciation from book values of above net ledger assets to bring same to market value —	
Real estate,.....	<u>68,059.35</u>
Total,	<u>83,712.25</u>
Total admitted assets,.....	<u>\$13,286,405.64</u>

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$75,830.95
Losses reported and unadjusted,.....	438,064.33
Losses resisted,.....	<u>19,092.00</u>
Gross amount of unpaid losses,.....	\$532,987.28
Deduct re-insurance,.....	<u>100,877.38</u>
Net amount of unpaid losses,.....	<u>\$432,109.90</u>
Unearned premiums on fire risks, running one year or less,.....	\$1,331,143.29
Unearned premiums on fire risks, running more than one year,.....	1,927,853.87
Unearned premiums on inland navigation risks,.....	<u>96,349.13</u>
Unearned premiums as computed above,.....	<u>3,355,346.29</u>
Amount reclaimable by the insured on perpetual insurance,...	70,851.62
Commissions, brokerages, and other charges due to agents and brokers, on premiums paid,.....	<u>118,146.80</u>
Total amount of all liabilities,.....	<u>\$3,976,454.61</u>
Joint stock capital actually paid up in cash,...	\$4,000,000.00
Divisible surplus,.....	<u>5,309,951.03</u>
Total,.....	<u>\$13,286,405.64</u>

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$586,375,155	\$6,606,629.53
Written or renewed during the year,	449,746,863	5,082,040.78
Total,	\$1,036,122,018	\$11,688,670.31
Deduct those expired and marked off,	412,647,827	4,584,408.42
In force at the end of the year,	\$623,474,191	\$7,104,261.89
Deduct amount re-insured,	69,700,987	772,890.02
Net amount in force,	\$553,773,204	\$6,331,371.87
	Inland.	Premiums.
In force at end of year,	\$6,362,097	\$192,698.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$213,446,895	\$2,662,286.58	1-2	\$1,331,143.29
1899 } 1900 }	Two years,	7,623,789 8,658,843	73,180.41 86,402.34	1-4 3-4	18,295 10 64,801.74
1898 } 1899 } 1900 }	Three years,	69,752,800 74,091,945 74,784,968	717,823.76 755,532.60 787,979.31	1-6 1-2 5-6	119,637.29 377,766.30 656,649.40
1897 } 1898 } 1899 }	Four years,	2,675,629 4,124,591 3,718,987	27,872.05 44,629.88 39,617.17	1-8 3-8 5-8	3,484.00 16,736.20 24,760.70
1900 }		4,136,519	44,481.80	7-8	38,921.54
1896 } 1897 }		13,103,820 14,866,038	161,362.60 183,702.61	1-10 3-10	16,136.26 55,110.78
1898 } 1899 } 1900 }	Five years,	19,351,287 20,282,016 23,155,077	218,831.50 243,817.29 283,851.97	1-2 7-10 9-10	109,415.75 170,672.10 255,466.71
Totals,		\$553,773,204	\$6,331,371.87	...	\$3,258,997.16
Perpetual,		3,187,928	74,580.65	.95	70,851.62
Grand totals,		\$556,961,132	\$6,405,952.52	...	\$3,329,848.78

Stock owned by directors at par value,	\$218,000.00
Loaned to stockholders not officers,	3,600.00
Losses incurred during the year, { fire,	2,906,397.02
{ marine and inland,	221,352.56

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Tornado.	Aggregate.
Gross risks written,	\$15,022,862.00	.....	\$15,022,862.00
Gross premiums received,	126,026.84	.....	126,026.84
Losses paid,	46,094.34	.....	46,094.34
Losses incurred,	49,622.51	.....	49,622.51
Amount at risk,	22,838,082.00	\$5,200.00	22,843,282.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$5,157,615.07
Premiums (net) received during the year,.....	\$4,243,180.50	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$37,669.63	
Increase in re-insurance fund,...	147,343.09	109,673.46
Total net premiums earned,.....	\$4,133,507.04	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$516,144.31	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	305,431.35	
Total interest earned,.....	821,575.66	
Total premiums and interest earned,.....	\$4,955,082.70	
Losses (net) paid during year,...	\$2,602,048.43	
Increase in net unpaid losses,....	20,476.57	
Total net losses incurred,.....	\$2,622,525.00	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$1,442,494.84	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	17,726.90	
Total expenses incurred,.....	1,460,221.74	
Total losses and expenses incurred,.....	4,082,746.74	
Net gain for the year,.....	\$872,335.96	
Dividends paid to stockholders,.....	\$720,000.00	
Total dividends incurred for year,.....	720,000.00	
Increase in surplus for year,.....		152,335.96
Surplus end of year,.....		\$5,309,951.03

Ratio of total "net losses incurred" to total "net premiums earned," 63.45 per cent.
Ratio of total "expenses incurred" to total "net premiums earned," 35.33 per cent.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Nat Bk. of Commerce, New York,	\$2,500.00	\$8,125.00	\$3,600.00
Mechanics Nat. Bank, New York,	625.00	1,343.75	
Totals,	\$3,125.00	\$9,468.75	\$3,600.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States gold, 4%, 1925,...	\$113,718.85	\$100,000.00	\$138,000.00
Arizona Territory, 5%, 1942,....	15,450.00	15,000.00	16,350.00
New Mexico Territory, 5%, 1925,	10,550.00	10,000.00	10,700.00
Alabama State, Class A, 5%, 1906,.....	9,500.00	10,000.00	11,100.00
Georgia State, 4½%, 1906,.....	26,908.60	25,000.00	27,000.00
Mississippi State, 6%, 1907,....	12,320.00	11,000.00	12,210.00
New Hampshire State, 6%, 1901- 1905,.....	30,499.17	29,500.00	31,565.00
Tennessee State, 3%, 1913,....	29,004.20	23,000.00	22,080.00
COUNTY AND MUNICIPAL BONDS—			
Hartford County, Conn., 4%,...	5,000.00	5,000.00	5,000.00
Mecklenburg County, N. C., 6%, 1920,	69,885.00	67,000.00	79,060.00
Spokane County, Wash., Court House and Jail, 6%, 1903 or 1913,.....	26,625.00	25,000.00	26,750.00
Talbot Co., Ga., Court House, 6%, 1902, '07, and '12,.....	11,550.00	11,000.00	11,880.00
Norwich, Conn., town, 7%, 1905,.....	104,500.00	100,000.00	118,000.00
Westmount, Quebec, town de- benture, 3½, 1938,.....	50,375.00	50,000.00	50,500.00
Americus, Ga., city pub. bldg. and school, 6%, 1920,	6,720.00	6,000.00	7,200.00
Albina, Oregon City, boulevard, 6%, 1921,.....	27,750.00	25,000.00	32,500.00
Bainbridge, Ga., city academy, 6%, 1911-1926,....	8,000.00	8,000.00	9,440.00
Boston, Mass., city, 6%, 1903, ..	29,752.08	30,000.00	32,400.00
Buffalo, N. Y., city water, 7%, 1903,.....	49,416.78	50,000.00	56,000.00
Chicago, Ill., sanitary district, 5%, 1908, '11, '13, '14,.....	53,348.75	50,000.00	56,500.00
City of Sioux Falls, So. Dak., funding, 5%, 1910,.....	25,000.00	25,000.00	25,500.00
Dallas, Tex., city water and sewer, 5%, 1920,.....	51,437.50	50,000.00	56,500.00

	Book Value.	Par Value.	Market Value.
Dallas City, Oregon, water, 6%, 1905,.....	13,562.50	12,500.00	13,375.00
Dayton, O., city street paving, 6%, 1903,.....	28,158.33	25,000.00	26,250.00
Fostoria, O., city water, 5%, 1899-1909,.....	25,000.00	25,000.00	26,500.00
Greensboro, N. C., city school, 6%, 1922,.....	24,480.00	24,000.00	27,120.00
Greenville, Ala., city school, 6%, 1907 or 1922,.....	20,000.00	20,000.00	21,800.00
Hamilton, O., city gas works, 5%, 1901-1903,.....	15,500.00	15,000.00	15,450.00
Jersey City, N. J., city hall, 5%, 1923,....	26,304.79	25,000.00	30,250.00
Lexington, Ky., city, 5%, 1918,.	52,846.83	50,000.00	52,500.00
Montreal, Canada, corporation, 6%, 1901,.....	21,254.43	19,000.00	19,380.00
Montreal, Canada, harbor, 4%, 1917,.....	4,080.00	4,000.00	4,000.00
New Brunswick, N. J., water, 7%, 1904,.....	3,206.50	2,000.00	2,200.00
Ogden City, Utah, imp., 5%, 1912,.....	18,270.00	18,000.00	19,620.00
Port of Portland, Ore., gold, 5%, 1922,.....	54,152.78	50,000.00	59,500.00
Rahway, N.J., city adjustment, 4%, 1922,.....	44,796.80	22,000.00	20,900.00
Richmond, Va., city, 6%, 1904- 1910,.....	39,476.75	32,750.00	37,990.00
Richmond, Va., city, 4%, 1929,.	12,000.00	12,000.00	12,660.00
Roanoke, Va., city, 6%, 1906 or 1921,.....	31,500.00	30,000.00	32,400.00
Seattle, Wash., city, water and sewer, 5%, 1910,.....	50,000.00	50,000.00	54,000.00
Tacoma, Wash., city, water and light, 5%, 1913,.....	25,250.00	25,000.00	25,250.00
Topeka, Kansas, city funding, 5%, 1910,.....	25,000.00	25,000.00	28,000.00
Urbano, O., city, 4½%, 1908,....	26,500.00	25,000.00	25,000.00
Watsonville, Cal., school, 6%, 1903,.....	12,571.70	12,000.00	12,480.00
Winston, N. C., city, 5%, 1924,.	25,000.00	25,000.00	26,750.00
Winnipeg, Man., city local imp. debenture, 4%, 1914,.....	36,235.40	34,793.00	36,184.72
Northeast school district, Hart- ford, Conn., 3½ and 4%,....	60,600.00	60,600.00	60,600.00
School District No. 2, Enfield, Conn., 4½%,.....	4,000.00	4,000.00	4,000.00
School District No. 24, Wood- bridge, N. J., 7%, 1901,	1,800.00	1,000.00	1,000.00

RAILROAD BONDS—

	Book Value.	Par Value.	Market Value.
Albany & Susq. 1st cons. guar. mtge., 7%, 1906,.....	63,125.00	50,000.00	58,500.00
Albany & Susq. 1st cons. mtge., 6%, 1906,.....	57,937.50	50,000.00	56,250.00
Alabama Cent'l 1st mtge. gold, 6%, 1918,.....	28,500.00	25,000.00	29,000.00
Baltimore & Ohio 1st mtge. gold, 4%, 1948,.....	73,437.50	75,000.00	75,000.00
Buffalo, N. Y. & Erie 1st mtge., 7%, 1916,.....	26,000.00	20,000.00	28,000.00
Canadian Pacific Land Grant, 5%, 1931,.....	87,848.36	81,000.00	89,100.00
Central Branch 1st mtge. gold, 4%, 1919,.....	31,450.00	37,000.00	31,450.00
Centralia & Chester 1st mtge., 5%, 1919,.....	22,500.00	25,000.00	5,000.00
Central Pacific mtge. gold, 3½%, 1929,.....	840.00	1,000.00	860.00
Central Pacific 1st mtge. reldg. gold, 4%, 1949,	25,000.00	25,000.00	25,000.00
Chesap. & Ohio (Rich. & Alleg. Div.) 1st mtge., 4%, 1989,....	39,289.30	50,000.00	53,000.00
Clev., Colum., Cin. & Ind. 1st cons. mtge., 7%, 1914,.....	75,340.00	60,000.00	81,600.00
Chicago, Bur. & Quincy cons. mtge., 7%, 1903,.....	99,866.25	77,000.00	88,550.00
Chicago, Bur. & Quincy mtge. 4%, 1922,.....	38,343.75	47,000.00	47,940.00
Chicago, Bur. & Quincy (Ill. Div.) mtge., 3½%, 1949,.....	5,250.00	7,000.00	7,280.00
Chicago, Bur. & Quincy (Neb. Ex.), 4%, 1927,.....	21,500.00	25,000.00	28,000.00
Chicago, Bur. & Quincy (Chic. & I. Ex.) mtge., 5%, 1905,....	25,625.00	25,000.00	26,250.00
Chicago, Mil. & St. Paul (Hast. & Dak. Div.) 1st mtge., 7%, 1910,.....	60,750.00	50,000.00	64,000.00
Chicago, Mil. & St. Paul (Dub. Div.) 1st mtge., 6%, 1920,...	28,179.17	25,000.00	33,750.00
Chicago, Mil. & St. Paul (South Minn. Div.) 1st mtge., 6%, 1910,	55,677.50	50,000.00	60,000.00
Chicago, Mil. & St. Paul gen mtge., 4%, 1989,.....	10,000.00	10,000.00	11,400.00
Chicago & Northw. (Mad. Ex.) 1st mtge., 7%, 1911,.....	39,865.83	30,000.00	39,600.00
Chicago & Northw. skg. fund mtge., 6%, 1929,.....	25,556.25	23,000.00	27,370.00
Chicago & Northw. cons. skg. fund, 7%, 1915,.....	68,593.75	50,000.00	70,000.00

	Book Value.	Par Value.	Market Value.
Chicago & Northw. gen. mtge. gold, 3½%, 1987,.....	86,860.00	86,000.00	93,740.00
Chicago North Shore Street 1st mtge., 6%, 1912,.....	26,500.00	25,000.00	27,500.00
Chicago, Rock Island & Pacific mtge., 6%, 1917,.....	75,850.00	60,000.00	79,800.00
Chicago, R. I. & P. gen. mtge., gold, 4%, 1988,.....	103,500.00	100,000.00	109,000.00
Chicago & Western Ind. mtge., 6%, 1919,.....	11,550.00	11,000.00	11,660.00
Chicago & Western Ind. gen. mtge., 6%, 1932,.....	141,250.00	120,000.00	144,000.00
Cicero and Proviso St., Chicago, cons. mtge. gold, 5%, 1915,...	25,000.00	25,000.00	26,250.00
Cin., Dayton & Ironton, gold, 5%, 1941,.....	24,250.00	25,000.00	28,500.00
Cin., Ham. & Dayt. gen. mtge. gold, 5%, 1942,.....	50,916.67	50,000.00	55,000.00
Cin., Ham. & Dayt. cons. skg. fund, 7%, 1905,.....	39,880.00	32,000.00	37,120.00
Columbus & Toledo 1st mtge. S. F., 7%, 1905,.....	94,898.14	80,000.00	92,800.00
Conn. Riv. coup. scrip, 4%, 1903, Dayton & Western mtge., 6%, 1905,.....	15,000.00 24,034.50	15,000.00 28,000.00	15,150.00 30,800.00
Dela. & Hud. Canal Co. (Penn. Div.) mtge., 7%, 1917,.....	31,970.00	25,000.00	36,750.00
Flint & Pere Marquette 1s cons. mtge., 5%, 1939,.....	26,030.00	25,000.00	26,750.00
Flint & Pere Marq. (Pt. Huron Div.) 1st mtge., 5%, 1939,....	26,000.00	25,000.00	27,000.00
Georgia & Bkg. Co. debenture, 6%, 1910,.....	28,734.75	25,000.00	28,750.00
Hartford Street 1st mtge., 4%, 1930,.....	51,500.00	50,000.00	52,000.00
Harlem River & Port Chester 1st mtge., 7%, 1903,.....	100,980.76	100,000.00	112,000.00
Harlem River & Port Chester 1st mtge., 6%, 1903,.....	54,000.00	50,000.00	54,500.00
Hocking Valley 1st cons. mtge., gold, 4½%, 1999,.....	13,930.00	14,000.00	14,560.00
Illinois Central (Springf'd Div.) 1st mtge., 3½%, 1951,.....	101,000.00	100,000.00	102,000.00
Indianapolis & Vincennes 1st mtge., 7%, 1908,.....	60,473.75	50,000.00	59,500.00
Jeffersonv., Mad. & Indianap. S. F. 1st mtge., 7%, 1906, ...	14,100.00	12,000.00	13,680.00
Keokuk & Des Moines 1st mtge., 5%, 1923,.....	35,000.00	40,000.00	44,400.00

	Book Value.	Par Value.	Market Value.
Lake Shore & Mich. Southern (new) mtge., 3½%, 1997,.....	193,725.00	189,000.00	207,900.00
Louisv., N. Albany & Chic. (C. & I. Div.) 1st mtge., 6%, 1911,	27,468.75	25,000.00	29,000.00
Lehigh Valley Term. 1st mtge. guar. gold, 5%, 1941,.....	55,000.00	50,000.00	57,500.00
Lehigh Valley 1st mtge. guar. gold, 4½%, 1940,.....	50,968.75	50,000.00	55,000.00
Mahoning Coal mtge, 5%, 1934,	28,584.74	30,000.00	39,000.00
Mich. Cent'l 2d mtge., 7%, 1902,	48,337.00	50,000.00	52,500.00
Minneap. & St. Louis (Ia. Ex.) 1st mtge., 7%, 1909,.....	58,375.00	50,000.00	61,000.00
Minneapolis Union gold mtge., 6%, 1922,.....	52,633.33	50,000.00	64,000.00
Morris & Essex 1st mtge., 7%, 1914,.....	34,027.50	25,000.00	34,500.00
Morris & Essex 1st cons. mtge., 7%, 1915,.....	130,909.72	110,000.00	155,100.00
N. Y. Central & Hudson River 1st mtge., 7%, 1903,.....	191,357.48	175,000.00	190,750.00
N. Y., Lake Erie & Western 1st cons. gold, 7%, 1920,.....	57,456.25	45,000.00	62,100.00
N. E. cons. mtge., 5%, 1945,...	62,437.50	50,000.00	66,000.00
N. Y. & N. E. 1st mtge., 7%, 1905,.....	62,794.65	50,000.00	57,000.00
N. Y., N. H. & H. conv. deb. certs., 4%, 1903 or 1908,.....	75,000.00	75,000.00	146,250.00
N. Y., Susq. & West. 1st mtge. terminal, 5%, 1943,.....	27,000.00	25,000.00	27,500.00
Northwestern Union 1st mtge. sinking fund, 7%, 1917,.....	33,311.72	25,000.00	36,000.00
Norfolk & Western gen. mtge., 6%, 1931,.....	59,251.83	50,000.00	66,000.00
North Chicago Elec. 1st mtge., 6%, 1914,.....	27,375.00	25,000.00	27,500.00
North Chic. St. mtge., 5%, 1906,	25,875.00	25,000.00	26,500.00
Oswego R. R. Bridge Co. 1st mtge., 6%, 1915,.....	52,679.17	50,000.00	58,000.00
Ohio & West Va. 1st mtge., 7%, 1910,.....	34,165.00	30,000.00	36,000.00
Pitts., Ft. Wayne & Chicago 1st mtge., 7%, 1912,.....	88,881.37	75,000.00	102,750.00
Pitts., Ft. Wayne & Chicago 2d mtge., 7%, 1912,.....	90,406.00	81,000.00	110,970.00
Pitts., Ft. Wayne & Chicago 3d mtge., 7%, 1912,.....	47,600.00	40,000.00	52,400.00
Port Reading 1st mtge. guar. gold, 5%, 1941,.....	25,500.00	25,000.00	27,250.00
St. Paul, Minneap. & Manitoba cons. mtge., 6%, 1933,.....	31,906.25	25,000.00	35,500.00

	Book Value.	Par Value.	Market Value.
St. Paul & Northern Pacific 1st mtge. gold, 6%, 1923,.....	59,416.67	50,000.00	65,500.00
St. Paul & Sioux City 1st mtge. gold, 6%, 1919,.....	28,790.00	25,000.00	32,500.00
So. Pac. Co. of Cal., 1st cons. mtge. gold, 5%, 1905 to 1937,.	26,093.75	25,000.00	27,250 00
Southern Ry. 1st cons. gold, 5%, 1994,.....	22,505.00	25,000.00	28,125.00
Terre Haute & Peoria 1st mtge. gold, 5%, 1942,.....	25,805.54	25,000.00	12,500.00
Toledo & Ohio Central (West'n Div.) 1st mtge., 5%, 1935,....	26,031.25	25,000.00	28,750.00
Vermont Valley mtge., 5%, 1910,	54,460.00	54,000.00	61,020.00
Wabash 1st mtge. gold, 5%, 1939,	25,472.50	25,000.00	29,250.00
West Chic. St. Tunnel, 5%, 1909,	50,875.00	50,000.00	52,000.00
West Shore 1st mtge., 4%, 2361,	43,875.00	50,000.00	57,500.00
Willmar & Sioux Falls 1st mtge. gold, 5%, 1938,.....	26,500.00	25,000 00	30,000.00
RAILROAD STOCKS —			
Albany & Susquehanna,...	46,662.50	50,000.00	102,500.00
Bald Eagle Valley,.....	49,560.00	25,000.00	51,250.00
Baltimore & Ohio, pref.,.....	14,529.14	20,000.00	17,000.00
Cleveland, Cin., Chicago & St. Louis, pref.,.....	73,881.25	75,000.00	85,500.00
Cleveland & Pittsburg,.....	46,032.75	50,000.00	94,500.00
Chicago, Burlington & Quincy,	62,086.61	50,000.00	70,000.00
Chi., Mil. & St. Paul, pref.,....	136,000.00	85,000.00	157,250.00
Chicago & Northwestern, pref.,	57,412.50	35,000.00	74,200.00
Chicago, Rock Island & Pacific,	40,302.50	35,000.00	41,300 00
Connecticut River,.....	28,016.66	30,000.00	81,900.00
Connecticut & Passumpsic Riv.,	50,312.50	50,000.00	52,500.00
Dayton & Michigan, pref.,.....	23,636.00	15,000.00	31,050.00
Delaware & Bound Brook,....	33,600.00	20,000.00	37,000.00
Fort Wayne & Jackson, pref.,.	50,175.00	50,000.00	73,500.00
Georgia R. R. & Banking Co.,.	18,200.00	10,000.00	21,700.00
Joliet & Chicago,.....	9,462.75	10,000.00	18,500.00
Kalamazoo, Allegan & Grand Rapids,	48,300.00	40,000.00	60,000.00
Keokuk & Des Moines, pref.,..	12,490.25	20,000.00	4,600.00
Morris & Essex,.....	43,968.75	50,000.00	94,500.00
N. Y. Central & Hudson River,	97,300.75	92,000.00	130,640.00
N. Y. & Harlem,.....	36,681.25	25,000.00	103,750.00
N. Y., New Haven & Hartford,	172,008.76	187,500.00	397 500.00
Oswego & Syracuse,.....	48,343.00	25,000.00	55,000.00
Pitts'b'g, Ft. Wayne & Chicago,	112,201.75	100,000.00	189,000.00
Peoria & Bureau Valley,.....	24,405.93	15,000.00	31,500.00
Rensselaer & Saratoga,.....	173,575.00	100,000.00	200,000.00
St. Jos., So. Bend & Southern, pref.,.....	12,500.00	12,500.00	6,250.00

	Book Value.	Par Value.	Market Value.
St. Jos., So. Bend & Southern, common,.....	50,000.00	50,000.00	2,500.00
Valley (New York),.....	44,550.00	40,000.00	52,000.00
BANK STOCKS —			
Ætna National, Hartford,.....	21,408.50	20,000.00	37,000.00
American National, Hartford,..	10,500.00	10,000.00	14,500.00
Charter Oak National, Hartford,	51,832.25	40,000.00	40,000.00
City, Hartford,.....	26,007.00	18,800.00	21,808.00
Connecticut River Banking Co., Hartford,.....	9,300.00	4,500.00	6,750.00
Farmers & Mechanics National, Hartford,.....	63,192.50	35,000.00	42,700.00
First National, Hartford,.....	34,906.50	30,000.00	37,500.00
Hartford National, Hartford,..	140,359.00	100,000.00	140,000.00
National Exchange, Hartford,..	34,306.25	27,500.00	35,750.00
Phoenix National, Hartford,....	146,711.50	100,000.00	125,000.00
State, Hartford,.....	63,779.00	55,000.00	68,750.00
American Exchange National, New York city,.....	43,983.00	40,000.00	79,200.00
Bank of the Manhattan Co., New York city,.....	26,708.00	20,000.00	54,000.00
Bank of New York Nat'l Bank- ing Asso., New York city,....	36,766.55	30,000.00	97,500.00
Hanover National, New York city,.....	50,037.00	30,000.00	150,000.00
Importers & Traders National, New York city,.....	30,000.00	30,000.00	157,500.00
Market & Fulton National, New York city,	11,143.00	10,000.00	24,000.00
Merchants National, N. Y. city,	39,918.52	35,000.00	63,000.00
Merchants Exchange National, New York city,.....	8,792.50	6,000.00	7,560.00
Mechanics National, N. Y. city,	34,136.00	30,000.00	64,500.00
Metropolitan Nat'l, New York city (in liquidation),.....	16,534.13	40,000.00	1,200.00
Nassau, New York city,.....	10,791.00	10,000.00	17,800.00
National Bank of Commerce, New York city,.....	66,879.77	50,000.00	162,500.00
Nat'l Bank of North America, New York city,.....	21,213.00	20,000.00	41,000.00
National Bank of the Republic, New York city,.....	20,571.00	15,000.00	33,750.00
National Butchers & Drovers, New York city,.....	15,450.00	7,500.00	6,750.00
National City, New York city,.	88,389.00	86,500.00	432,500.00
Phenix Nat'l, New York city,..	6,876.33	6,000.00	6,000.00
People's, New York city,.....	5,544.00	5,000.00	11,250.00
Third National, New York city, (in liquidation),.....	14,400.00	10,000.00	3,000.00

	Book Value.	Par Value.	Market Value.
Farmers & Mechanics National, Philadelphia, Pa.,.....	28,488.00	25,000.00	27,000.00
First National, Albany, N. Y.,..	17,996.67	10,000.00	13,000.00
New Britain Nat'l, New Brit- ain, Conn.,.....	10,000.00	10,000.00	16,400.00
Central Trust Co., N. Y. city,..	11,000.00	10,000.00	205,000.00
Holland Trust Co., N. Y. city,..	20,000.00	10,000.00	5,000.00
Metropolitan Trust Co., N. Y. city,.....	11,000.00	10,000.00	50,000.00
New York Life Ins. & Trust Co., New York city,.....	18,525.00	15,000.00	210,000.00
United States Trust Company, New York city,... ..	28,510.00	10,000.00	165,000.00
Union Trust Co., N. Y. city,...	10,000.00	10,000.00	140,000.00
MISCELLANEOUS —			
American Tel. & Cable Co.,....	36,750.00	40,000.00	38,400.00
Atlantic Mutual Ins. Co., scrip,	43,390.00	43,390.00	45,993.40
Brooklyn Wharf and Ware- house Co., 5%, 1945,.....	98,284.67	100,000.00	70,000.00
Gold and Stock Tel. Co.,.....	36,000.00	30,000.00	36,600.00
International Ocean Tel. Co.,..	33,000.00	30,000.00	36,000.00
Loan and Guarantee Co. of Conn., 6%, 1896,. ..	5,900.00	5,900.00	5,900.00
Masonic Temple Corporation, Wilmington, N. C.,.....	20,000.00	20,000.00	20,000.00
Northwest Tel. Co.,.....	50,992.93	50,000.00	61,500.00
Connecticut River Co.,.....	2,500.00	5,000.00	1,000.00
People's Gas Light and Coke Co., Chic., reldg., 5%, 1947,..	52,312.50	50,000.00	54,000.00
Underwriters' Salvage Co., N. Y., stock,.....	1,000.00	1,000.00	500.00
Young Men's Christian Associa- tion, Wilmington, N. C.,....	20,000.00	20,000.00	20,000.00
Totals,	\$9,127,673.91	\$8,138,233.00	\$11,740,821.12

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,000,000.00
Amount of capital paid up in cash,.....	1,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$3,679,053.07

II. INCOME DURING THE YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,408,402.19
Deduct re-insurance, rebate, abate- ment, and return premiums,....	352,763.65
Received for premiums, other than perpetu- als, ..	\$2,055,638.54
Rents from Company's property, ..	\$3,882.35
Interest on real estate mortgage loans, \$53,440.55 ; on other col- lateral loans, \$1,446.26,.....	54,886.81
Interest and dividends on stocks and bonds, \$92,663.87; from all other sources, \$2,658.01,.....	95,321.88
Total rents and interest,.....	154,091.04
Profit on sales of real estate, \$1,713.50; on sale or maturity of securities, \$34,587.59,.....	36,301.09
Total income during the year,.....	2,246,030.67
Sum of both amounts,.....	\$5,925,083.74

III. DISBURSEMENTS DURING THE YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$191,451.99 occurring in previous years),.....	\$1,209,572.96
Deduct amounts received for sal- vages and re-insurance	57,531.12
Net amount paid during the year for losses, ..	\$1,152,041.84

Paid stockholders for interest or dividends (amount declared during the year, \$100,000),	100,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	386,553.75
Rents,.....	9,375.04
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	169,084.07
Taxes on premiums, \$44,663.09; internal reve- nue, \$12,112.35,.....	56,774.44
Insurance Department fees and agents' licenses, \$11,568.99; municipal licenses, \$5,390.17,...	16,959.16
Advertising, printing, and stationery, \$43,- 669.78; legal expenses, \$3,157 55; furniture and fixtures, \$1,699.73; miscellaneous, \$99,- 138.52,.....	147,665.58
Total disbursements during the year,.....	\$2,038,453.88
Balance,.....	\$3,886,629.86

IV. LEDGER ASSETS.

Book value of real estate unincumbered,.....	\$211,200.00
Mortgage loans on real estate, first liens,.....	1,173,650.00
Book value of bonds, excluding interest, \$1,692,- 818.76; and stocks, \$396,177.97,.....	2,088,996.73
Cash in Company's office, \$443.04; deposited in bank, \$278,135.72,.....	278,578.76
Bills receivable, \$46,095.19; agents' debit bal- ances, \$88,109.18,.....	134,204.37
Total net ledger assets, as per balance,.....	\$3,886,629.86

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	110,065.27
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$146,500 00
Deduct cost of collection, commission, and brok- erage,.....	61,300.00
Net amount of uncollected premiums, not more than three months due,.....	85,200.00
Total admitted assets,.....	\$4,081,895.13

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$59,391.49
Losses reported and unadjusted,.....	126,301.05
Losses resisted,.....	19,046.13
Gross amount of unpaid losses,	\$204,738.67
Deduct re-insurance due or accrued,.....	13,868.05
Net amount of unpaid losses,.....	\$190,870.62

Unearned premiums on fire risks, running one year or less,	\$632,466 60	
Unearned premiums on fire risks, more than one year,	1,165,896.90	
Total unearned premiums as computed above,		1,798,363.50
Total liabilities,		\$1,989,234.12
Joint stock capital actually paid up in cash,	\$1,000,000.00	
Divisible surplus,	1,092,661.01	\$2,092,661.01
Total,		\$4,081,895.13

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$276,696,254	\$3,226,884.41
Written or renewed during the year,	206,600,395	2,399,742.80
Totals,	\$483,296,649	\$5,626,627.21
Deduct those expired and marked off,	171,896,612	2,022,715.87
In force at the end of the year,	\$311,400,037	\$3,603,911.34
Deduct amount re-insured,	14,547,330	183,795 79
Net amount in force,	\$296,852,707	\$3,420,115.55

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount.	Gross Premiums Charged.	Unearned.	Premiums Unearned.
1900	One year or less, ...	\$99,895,169	\$1,264,933.20	1-2	\$632,466.60
1899	Two years,	1,432,676	14,052.26	1-4	3,513.07
1900		1,573,694	8,415.60	3-4	6,311.70
1898	Three years,	36,336,152	384,118.60	1-6	64,019.77
1899		43,939,524	445,646.40	1-2	222,823.20
1900		50,794,431	533,872.57	5-6	444,893.80
1897	Four years,	571,788	5,627.24	1-8	703.40
1898		627,564	5,970.84	3-8	2,239.07
1899		637,060	6,349.64	5-8	3,968.52
1900		2,196,400	17,459.60	7-8	15,277.15
1896	Five years,	9,973,763	123,899.90	1-10	12,389.99
1897		9,449,176	124,544.49	3-10	37,363.35
1898		10,754,321	135,103.38	1-2	67,551.69
1899		12,123,466	152,939.83	7-10	107,057.88
1900		14,379,654	177,939.33	9-10	160,145.20
1900	Six years,	2,167,869	19,242.67	11-12	17,639.11
Totals,		\$296,852,707	\$3,420,115.55		\$1,798,363.50
Stock owned by directors at par value,					\$28,900.00
Loaned to officers and directors,					21,500.00
Loaned to stockholders not officers,					27,500.00
Losses incurred during the year, fire,					1,142,197.56

VII. BUSINESS IN CONNECTICUT DURING THE YEAR.

	Fire.
Gross risks written,	\$5,317,000.00
Gross premiums received,	51,574.99
Losses paid,	29,786.26
Losses incurred,	26,209.43
Amount at risk,	8,100,000.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus, beginning of year,	\$1,068,839.71
Premiums (net) received during year,	\$2,055,638.54
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$6,600.00
Increase in re-insurance fund, ...	198,466.36 191,866.36
Total net premiums earned,	\$1,863,772.18
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$154,091.04
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	39,367.68
Total interest earned,	193,458.72
Total premiums and interest earned,	\$2,057,230.90
Losses (net) paid during year,	\$1,152,041.84
Decrease in net unpaid losses, ...	9,844.28
Total net losses incurred,	\$1,142,197.56
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$786,412.04
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	4,800.00
Total expenses incurred,	791,212.04
Total losses and expenses incurred,	1,933,409.60
Net gain for the year,	\$123,821.30
Dividends paid to stockholders,	\$100,000.00
Total dividends incurred for year,	100,000.00
Increase in surplus for year,	23,821.30
Surplus, end of year,	\$1,092,661.01
Ratio of total "net losses incurred" to total "net premiums earned,"	61.28%.
Ratio of total "expenses incurred" to total "net premiums earned,"	42.45%.

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
Dominion of Canada, 4%, 1903, .	\$102,564.06	\$100 000.00	\$101,000.00
State of Georgia, 4½%, 1915, . . .	26,625.00	25,000.00	28,750.00
Ter. of Arizona, 5%, 1942-1912,	52,525.00	50,000.00	54,000.00
Ter. of Arizona, 5%, 1946-1916,	27,000.00	25,000.00	27,000.00
MUNICIPAL BONDS —			
City of Astoria, Ore., 6%, 1911,	12,840.00	12,000.00	13,200.00
City of Astoria, Ore., 5%, 1925,	5,275.00	5,000.00	5,300.00
City of Dallas, Texas, 5%, 1920,	12,360.00	12,000.00	12,960.00
City of Fargo, N. D., 6%, 1911,	6,478.75	6,000.00	6,720.00
City of Fargo, N. D., 7%, 1903,	9,900.00	9,000.00	9,450.00
City of Helena, Mont., 5%, 1916,	21,400.00	20,000.00	21,400.00
City of Middletown, Conn., 6%, 1901,	9,300.00	10,000.00	10,000.00
City of Pawtucket, R. I., 4%, 1934,	30,525.00	30,000.00	31,500.00
City of Portland, Ore., 5%, 1923,	28,125.00	25,000.00	28,750.00
City of Richmond, Va., 4%, 1924,	50,000.00	50,000.00	50,000.00
City of Salem, Ore., 6%, 1914, . .	12,017.50	11,000.00	11,880.00
City of Salt Lake, Utah, 5%, 1914,	41,512.50	40,000.00	44,000.00
City of Seattle, Wash., 5%, 1913,	25,250.00	25,000.00	26,250.00
City of Urbana, O., 4½%, 1905, .	15,900.00	15,000.00	15,000.00
Hennepin Co. and Minneapolis City, Minn., 4½%, 1925,	27,640.00	25,000.00	27,500.00
Wayne Co., Mich., 4%, 1910, . . .	25,750.00	25,000.00	26,250.00
Mankato School District, Minn., 5%, 1905,	15,247.50	15,000.00	15,000.00
School District No. 24, Marion Co., Oregon, 6%, 1910,	14,121.25	13,000.00	14,040.00
South School District Notes, Hartford, 4%, demand,	25,000.00	25,000.00	25,000.00
RAILROAD BONDS —			
Black Rocks & Salisbury Beach Street, 5%, 1911,	9,500.00	10,000.00	10,000.00
Broadway and Seventh Avenue Street, 5%, 1904,	20,207.94	20,000.00	20,800.00
Chic., B. & Q., 3½%, 1949-1929, .	4,500.00	6,000.00	6,000.00
Chicago, B. & Q., 4%, 1922,	6,000.00	6,000.00	6,120.00
Chicago, B. & Q., 7%, 1903,	5,000.00	5,000.00	5,350.00
Chic., St. L. & N. O., 3½%, 1951,	24,500.00	25,000.00	25,000.00
Chic. & Northwestern, 5%, 1929,	5,326.25	5,000.00	5,400.00
Chic. & Western Ind., 6%, 1932,	28,022.50	24,000.00	28,320.00
Cin., Dayton & Ironton, guar., 5%, 1941,	14,325.00	15,000.00	16,500.00
Cin., Hamilton & Dayton, 5%, 1942,	51,125.00	50,000.00	53,500.00

	Book Value.	Par Value.	Market Value.
Cleve., Cin., Chic. & St. Louis, 4%, 1991,	9,000.00	10,000.00	9,300.00
Cleveland Electric, 5%, 1913, . . .	20,600.00	20,000.00	20,600.00
Cleve. & Mah. Valley, 5%, 1938, . .	11,000.00	10,000.00	12,500.00
Dayton & Michigan, 5%, 1911, . . .	26,437.50	25,000.00	27,500.00
Det., Gr. R. & West., 4%, 1946, . .	2,275.00	3,500.00	3,325.00
Fitchburg, 4%, 1927,	51,500.00	50,000.00	55,000.00
Harlem River & Port Chester, guar., 7%, 1903,	39,800.00	40,000.00	44,000.00
Illinois Central, 3½%, 1951,	25,000.00	25,000.00	25,000.00
Lehigh Valley, 4½%, 1940,	25,312.50	25,000.00	27,000.00
Lynn & Boston, 5%, 1924,	10,200.00	10,000.00	11,000.00
Minneapolis & St. L., 4%, 1949, . .	47,687.50	50,000.00	48,000.00
Norfolk & Western, 4%, 1996, . . .	23,098.13	25,000.00	23,750.00
North Chicago Street, 5%, 1916, . .	10,350.00	10,000.00	10,500.00
N. Y. C. & H. R., 3½%, 1997, . . .	25,937.50	25,000.00	27,000.00
N. Y., Lack. & West., 4%, 1923, . .	42,775.00	40,000.00	42,000.00
N. Y., N. H. & H. (convertible), deb. certs., 4%, 1908,	104,010.00	61,500.00	118,080.00
N. Y., N. H. & H., deb. certs., 4%, 1947,	26,812.50	25,000.00	28,000.00
Penn. & N. Y. Canal, 5%, 1939, . .	26,500.00	25,000.00	27,000.00
Port Reading, 5%, 1941,	10,200.00	10,000.00	10,500.00
Southern Pacific, 5%, 1937-1905, . .	41,616.25	40,000.00	42,000.00
St. L. & San Francisco, 5%, 1947, . .	24,837.50	25,000.00	25,000.00
St. Louis Southern, 4%, 1931, . . .	15,750.00	15,000.00	15,750.00
Toledo & Ohio Central, 5%, 1935, . .	15,375.00	15,000.00	16,200.00
Waterbury Traction, 5%, 1923, . . .	10,000.00	10,000.00	10,200.00
West Chicago Street, 5%, 1928, . . .	10,050.00	10,000.00	10,500.00
West Chicago St. R. R. Tunnel Co., 5%, 1909,	10,175.00	10,000.00	10,100.00
RAILROAD STOCKS—			
Bald Eagle Valley, guar.,	15,000.00	7,500.00	14,625.00
Chicago, Burlington & Quincy, . . .	33,482.00	39,400.00	55,160.00
Chicago & Northwestern,	14,125.00	15,000.00	24,750.00
Chicago, Rock Island & Pacific, . . .	25,675.00	24,200.00	28,556.00
N. Y. Central & Hudson River, . . .	20,587.50	17,200.00	24,080.00
Pitts., Ft. Wayne & Chicago,	28,700.00	30,000.00	55,500.00
BANK STOCKS—			
First National, Minneapolis,	19,054.00	16,700.00	18,370.00
Imp. & Traders Nat., N. York,	16,800.00	10,000.00	51,000.00
Second National, New Haven,	1,782.00	1,100.00	1,925.00
Ætna National, Hartford,	12,500.00	10,000.00	18,000.00
Charter Oak Nat'l, Hartford,	12,026.00	9,300.00	8,370.00
Farm. & Mech. Nat., Hartford,	26,442.50	12,500.00	15,000.00
First National, Hartford,	26,655.72	18,500.00	22,200.00
Hartford National, Hartford,	45,645.75	30,000.00	40,500.00
National Exchange, Hartford,	28,106.00	20,600.00	25,956.00

	Book Value.	Par Value.	Market Value.
Phoenix National, Hartford,...	22,246.50	15,000.00	18,000.00
Conn. Trust & Safe Deposit Co., Hartford,.....	4,950.00	4,500.00	8,325.00
MISCELLANEOUS—			
Adams Express Co., 4%, 1948,..	25,046.88	25,000.00	26,000.00
Brooklyn Wharf & Warehouse Co., 5%, 1945,.....	77,690.50	75,000.00	52,500.00
Chicago Edison Co., 5%, 1926,..	26,625.00	25,000.00	27,000.00
Hartford Electric Light Co., 5%, 1915-1905,.....	10,225.00	10,000.00	10,200.00
Minneapolis Gas Light Co., 6%, 1902,.....	26,200.00	25,000.00	25,750.00
Peoples Gas Light & Coke Co., Chicago, 5%, 1947,.....	26,125.00	25,000.00	26,250.00
Northwestern Tel. Co., 7%, 1904,	16,850.00	15,000.00	16,200.00
Western Union Tel., 4½%, 1950,	26,500.00	25,000.00	26,500.00
Central Safety Deposit Co., Chicago, 5%, 1907,.....	15,393.75	15,000.00	15,000.00
Traders Safe & Trust Co., Chicago, 6%, 1905-1895,.....	10,000.00	10,000.00	10,000.00
Empire & Bay States Tel. Co.,.	14,800.00	20,000.00	15,600.00
Northwestern Tel. Co., guar.,.	27,600.00	30,000.00	36,000.00
Totals,.....	\$2,088,996.73	\$1,935,500.00	\$2,199,062.00

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEO. L. CHASE, *President*.P. C. ROYCE, *Secretary*.

I. CAPITAL STOCK.

Capital stock authorized,	\$3,000,000.00
Capital stock paid up in cash,	1,250,000.00
Amount of net ledger assets December 31, 1899,	\$9,656,132.82

II. INCOME DURING THE YEAR.

	Fire.	
Entire premiums collected during the year,	\$8,442,122.51	
Deduct re-insurance, rebate, abatement, and return premiums, ...	1,757,375.93	
Received for premiums other than perpetuals, ...	\$6,684,746.58	
Rents from Company's property, ..	\$13,181.70	
Interest on real estate mortgage loans, \$61,660.04; on other collateral loans, \$551.25,	62,211.29	
Interest and dividends on stocks and bonds, \$307,256.95; from all other sources, \$5,037.56,	312,294.51	
Total rents and interest,	387,687.50	
From all other sources,	500.57	
Total income during the year,	\$7,072,934.65	
Sum of both amounts,	\$16,729,067.47	

III. DISBURSEMENTS DURING THE YEAR.

	Fire.	
Gross amount paid for losses (including \$606,366.64 occurring in previous years),	\$5,012,975.13	
Deduct amounts received for re-insurance,	641,017.47	
Net amount paid for losses,	\$4,371,957.66	
Paid stockholders for interest or dividends (amount declared during the year, \$400,000.00),	400,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	1,163,657.81	

Salaries, fees, and all other charges: officers, \$26,910.04; clerks, \$226,148.30; other em- ployees, \$258,646.70,	511,705.04	
Taxes on premiums, \$126,679.83; on real estate, \$6,128.00; internal revenue, \$25,321.60,	158,129.43	
Insurance Department fees and agents' licenses, \$32,721.86; municipal licenses, \$6,669.67,	39,391.53	
Advertising, printing, and stationery, \$66,070.- 78; legal expenses, \$15,698.19; miscellaneous, \$472,028.18,	553,797.15	
All other disbursements,	88,011.49	
Total disbursements during the year,		\$7,286,650.11
Balance,		\$9,442,417.36

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$797,189.46	
Mortgage loans on real estate, first liens,	857,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals,	7,800.00	
Book value of bonds excluding interest, \$4,853,- 721.28, and stocks, \$1,366,219.83,	6,219,941.11	
Cash in Company's office, \$128,251.82; deposited in bank, \$730,818.30,	859,070.12	
Agents' debit balances,	676,541.52	
Printing plant,	24,175.15	
Total net ledger assets, as per balance,		\$9,442,417.36

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$24,892.19	
Interest due and accrued on collateral loans,	53.33	
Rents due and accrued on Company's property or lease,	1,469.69	
Total,		26,415.21
Market value of real estate over book value,		4,310.54
Market value of bonds and stocks over book value (Schedule D),		958,713.24
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$562,000.00	
Deduct cost of collection, commission, and bro- kerage,	84,300.00	
Net amount of uncollected premiums, not more than three months due,		477,700.00
Due from various companies for re-insurance on paid losses, ..		9,573.83
All other,		1,244.75
Total admitted assets,		\$10,920,374.93

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$232,622.44	
Losses reported and unadjusted,	367,659.82	
Losses resisted,.....	54,866.14	
Net amount of unpaid losses,.....		\$655,148.40
Unearned premiums on fire risks, running one year or less,.....	\$2,458,727.58	
Unearned premiums on fire risks, more than one year,.....	3,008,319.14	
Total unearned premiums as computed above,.....		5,467,046.72
Total liabilities,.....		\$6,122,195.12
Joint stock capital actually paid up in cash,....	\$1,250,000.00	
Divisible surplus,.....	3,548,179.81	4,798,179.81
Total,		\$10,920,374.93

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$929,785,474	\$10,473,015.71
Written or renewed during the year,.....	705,252,502	8,442,122.51
Total,	\$1,635,037,976	\$18,915,138.22
Deduct those expired and marked off,.....	665,432,202	7,898,152.35
In force at the end of the year,.....	\$969,605,774	\$11,016,985.87
Deduct amount re-insured,.....	7,030,705	76,663.66
Net amount in force,.....	\$962,575,069	\$10,940,322.21

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$376,240,465	\$4,917,455.16	1-2	\$2,458,727.58
1899 } 1900 }	Two years,.....	2,796,103	24,537.55	1-4	6,134.39
1898 } 1899 } 1900 }	Three years,.....	2,525,940	20,909.11	3-4	15,681.83
1897 } 1898 } 1899 }	Four years,.....	145,155,821	1,396,593.75	1-6	232,765.62
1896 } 1897 } 1898 }	Five years,.....	141,775,514	1,356,098.19	1-2	678,049.09
1899 } 1900 }		134,347,897	1,322,500.07	5-6	1,102,150.06
1897 } 1898 } 1899 }		2,065,778	19,742.02	1-8	2,467.75
1896 } 1897 } 1898 }		2,463,204	20,505.84	3-8	7,689.69
1899 } 1900 }		2,468,470	20,832.41	5-8	13,020.25
1896 } 1897 } 1898 }		2,082,534	18,184.40	7-8	15,911.35
1899 } 1900 }		25,395,760	327,132.19	1-10	32,713.22
1896 } 1897 } 1898 }		30,372,584	356,362.89	3-10	106,908.87
1899 } 1900 }		33,001,799	389,113.69	1-2	194,556.84
1896 } 1897 } 1898 }		31,274,043	374,886.35	7-10	262,420.45
1899 } 1900 }		30,609,157	375,388.59	9-10	337,849.73
Totals,.....		\$962,575,069	\$10,940,322.21		\$5,467,046.72

Stock owned by directors at par value,.....	\$180,900.00
Losses incurred during the year, fire,.....	5,012,539.63

VII. BUSINESS IN CONNECTICUT DURING THE YEAR.

	Fire.
Gross risks written,.....	\$11,402,499.00
Gross premiums received,	128,961.72
Losses paid,.....	76,567.29
Losses incurred,.....	63,674.16
Amount at risk,.....	21,811,562.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$3,810,204.50
Premiums (net) received during year,.....	\$6,684,746.58
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$17,083.36
Increase in re-insurance fund,...	180,247.10 197,330.46
Total net premiums earned,.....	\$6,487,416.12
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$381,559.50
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	61,074.81
Total interest earned,	442,634.31
Total premiums and interest earned,.....	\$6,930,050.43
Losses (net) paid during year,...	\$4,371,957.66
Decrease in net unpaid losses,...	435.50
Total net losses incurred,.....	\$4,371,522.16
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$2,420,552.96
Total expenses incurred,.....	2,420,552.96
Total losses and expenses incurred,.....	6,792,075.12
Net loss for the year,.....	\$137,975.31
Dividends paid to stockholders,.....	\$400,000.00
Total dividends incurred for year,.....	400,000.00
Decrease in surplus for year,.....	262,024.69
Surplus end of year,.....	\$3,548,179.81

Ratio of total "net losses incurred" to total "net premiums earned," 67.38%.

Ratio of total "expenses incurred" to total "net premiums earned," 37.31%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Chic. & Northwestern pref. stock,	\$3,000.00	\$6,360.00	\$3,800.00
Billings & Spencer stock,.....	1,600.00	2,048.00	1,000.00
Pennsylvania Railroad stock,....	4,500.00	6,480.00	3,000.00
Totals,	\$9,100.00	\$14,888.00	\$7,800.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS—			
Alabama, 4%, 1906,	\$9,975.00	\$10,000.00	\$11,100.00
Georgia, 3½%, 1918,	25,750.00	25,000.00	26,500.00
Mexico, ext., gold,	109,726.40	109,013.33	109,013.33
COUNTY AND MUNICIPAL BONDS—			
Richmond, Va., city, 4%, 1921, .	53,593.75	52,500.00	55,387.50
Montreal corporation, 4%, 1926,	64,821.25	62,500.00	67,500.00
Topeka, Kan., int. imp. sewer bond, various, 6%,	3,450.00	3,000.00	3,000.00
Toronto city deb., 3½%, 1930,...	41,004.10	39,906.66	40,704.79
RAILROAD BONDS—			
Albany & Susq'a, 1st con. mtge. guar., 6%, 1906,	57,937.50	50,000.00	56,500.00
Baltimore & Ohio, 1st mtge. gold, 4%, 1948,	48,375.00	50,000.00	50,500.00
Belt R. R. and Stock Yards of Indianapolis, 6%, 1911,	98,910.00	84,000.00	96,600.00
Canadian Pacific, 1st mtge. gold, 5%, 1915,	57,750.00	48,666.00	55,965.90
Chesapeake & Ohio 1st consol. mtge. gold, 5%, 1939,	86,593.75	75,000.00	90,750.00
Chic. & West. Indiana, 1st mtge. sinking fund gold, 6%, 1919, ..	30,947.50	26,000.00	27,300.00
Chic. & West. Indiana gen'l mtge. gold, 6%, 1932,	440,117.50	374,000.00	448,800.00
Chic. & Northwest'n debenture, 5%, 1909,	52,032.50	50,000.00	55,250.00
Chic. & Northwestern sinking fund, 6%, 1929,	52,901.25	45,000.00	53,100.00
Chic. & Northwestern sinking fund, 5%, 1929,	50,600.00	47,000.00	50,760.00
Chicago, Burlington & Quincy debenture, 5%, 1913,	52,562.50	50,000.00	55,500.00
Chicago, Burlington & Quincy convertible, 5%, 1903,	6,600.00	6,600.00	9,240.00
Chicago, Burlington & Quincy consolidated, 7%, 1903,	5,000.00	5,000.00	5,550.00
Chic. & Great West'n 1st mtge. terminal gold, 5%, 1936,	44,810.00	43,000.00	46,440.00

	Book Value.	Par Value.	Market Value.
Chic., Mil. & St. Paul, (Hast'gs & Dak. Div.) 1st m. 7%, 1910,	125,540.00	100,000.00	127,000.00
Chic. & Erie 1st mtge. gold, 5%, 19-2,.....	108,150.00	100,000.00	121,000.00
Cin., Ind., St. Louis & Chicago consol. mtge. 6%, 1920,.....	132,360.00	119,000.00	129,710.00
Cin., Hamilton & Dayton sinking fund, 7%, 1905,.....	68,580.00	55,000.00	64,075.00
Clev., Cin., Chic. & St. L. (Col. & Springfield Div.) 1st mtge. gold, 4%, 1940,.....	64,050.00	70,000.00	66,500.00
Clev., Cin., Chic. & St. L. 1st mtge. collateral trust (St. L. Div.) gold, 4%, 1990,.....	190,027.50	200,000.00	207,000.00
Clev., Col., Cin. & Indianapolis consolidated, 7%, 1914,.....	9,925.00	8,000.00	10,800.00
Connecticut River, 4%, 1903,...		1,000.00	1,000.00
Central of N. J., general mtge., gold, 5%, 1987,.....	282,993.75	250,000.00	322,500.00
Dayton & Michig'n, guaranteed, 5%, 1911,.....	64,050.00	60,000.00	67,800.00
Detroit, G'd Rapids & Western 1st con. mtge., 4%, 1946,.....	41,443.90	41,000.00	39,770.00
Eastern & Amboy 1st mtge. guaranteed, 5%, 1920,.....	164,125.00	150,000.00	169,500.00
Harlem River & Port Chester guaranteed, 7%, 1903,.....	49,750.00	50,000.00	56,000.00
Hartford Street Railway, 1st mtge. gold, 4%, 1930,.....	103,000.00	100,000.00	104,000.00
Indianapolis & Vincennes 1st mtge. 7%, 1908,.....	92,054.80	78,000.00	92,820.00
Iowa Falls & Sioux City 1st mtge. 7%, 1917,.....	131,938.75	100,000.00	135,000.00
Jefferson 1st mtge. guaranteed gold, 5%, 1909,.....	104,195.00	100,000.00	105,000.00
Lehigh Valley 1st mtge. terminal gold, 5%, 1941,.....	184,812.50	175,000.00	201,250.00
Lehigh Valley consolidated 6%, 1923,.....	91,962.25	75,000.00	87,750.00
Lehigh Valley of N. Y. 1st mtge. gold, 4½%, 1940,.....	151,840.00	150,000.00	167,250.00
Minneapolis Union guaranteed gold, 6%, 1922,.....	52,633.33	50,000.00	64,000.00
Mil. Lake S. & West'n ex. and imp. sink'g f'd gold, 5%, 1929,	55,180.00	50,000.00	63,000.00
Northern Pacific prior lien L. G. gold, 4%, 1997,.....	68,125.25	80,000.00	84,600.00
N. Y. Central & Hudson River debenture, 5%, 1904,.....	53,500.00	50,000.00	53,000.00

	Book Value.	Par Value.	Market Value.
N. Y. & N. E. 1st mtge., 7%, 1905,	61,681.25	50,000.00	57,250.00
N. Y., N. H. & H. convertible debenture cert's, 4%, 1903, . . .	75,000.00	75,000.00	146,250.00
Philadelphia & Reading term. gold, 5%, 1941,	76,875.00	75,000.00	93,375.00
Port Reading 1st mtge., gold, 5%, 1941,	50,750.00	50,000.00	54,500.00
St. Paul & Northern Pac. gen. mtge. gold, 6%, 1923,	91,682.50	86,000.00	112,660.00
St. Louis & San Francisco gen. mtge. gold, 6%, 1906,	58,412.50	50,000.00	56,000.00
St. Louis & San Francisco gen. mtge. gold, 5%, 1931,	54,875.00	50,000.00	57,750.00
St. Louis Southern 1st mtge. guaranteed gold, 4%, 1931, . . .	51,125.00	50,000.00	52,000.00
Southern Pac. of Cal. 1st con., guaranteed gold, 5%, 1937, . . .	106,000.00	100,000.00	109,000.00
Terminal Ry. Ass'n of St. Louis, 1st mtge. gold, 4½, 1939,	82,312.50	75,000.00	86,250.00
Union Pacific 1st mtge. and L. G. gold, 4%, 1947,	46,187.50	50,000.00	53,750.00
Utah & Northern 1st mtge. 7%, 1908,	60,750.00	50,000.00	60,000.00
West Shore guaranteed, 4%, 1931,	103,125.00	100,000.00	115,000.00
RAILROAD STOCKS—			
Chic., Burlington & Quincy, . . .	81,481.25	71,000.00	100,820.00
Chic., Mil. & St. Paul,	38,562.50	40,000.00	57,550.00
Chic., Mil. & St. Paul pref., . . .	38,237.50	37,000.00	68,820.00
Chic. & Northwestern pref., . . .	27,325.00	20,000.00	42,400.00
Chic. & Northwestern,	99,050.00	85,000.00	145,987.50
Chic., Rock Island & Pacific, . .	28,825.00	24,200.00	28,919.00
Conn. & Passumpsic Riv. guar.,	100,000.00	100,000.00	105,000.00
Conn. River,	2,000.00	2,000.00	5,600.00
N. Y. Central & Hudson River,	61,562.50	57,500.00	81,650.00
N. Y., N. H. & Hartford,	256,853.81	187,500.00	397,500.00
Union Pacific,	21,700.00	20,000.00	15,700.00
N. Y., Lack. & Western,	57,125.00	50,000.00	67,000.00
Union Pacific pref.,	3,000.00	3,000.00	2,527.50
BANK STOCKS—			
Ætna Nat., Hartford,	32,780.00	31,500.00	58,275.00
American Nat., "	15,000.00	15,000.00	21,750.00
Charter Oak Nat., "	20,350.00	20,000.00	20,000.00
City, "	23,964.75	16,600.00	19,256.00
Conn. Riv. Banking Co., "	7,660.00	3,000.00	4,500.00
Conn. T. & Safe Dep. Co., "	34,261.22	30,400.00	68,400.00
Farm. & Mech. Nat., "	22,161.99	12,200.00	14,884.00

		Book Value.	Par Value.	Market Value.
First Nat.,	Hartford,	13,348.50	17,200.00	21,500.00
Hartford Nat.,	"	63,962.75	55,600.00	77,840.00
National Exchange,	"	2,400.00	2,000.00	2,570.00
Phoenix Nat.,	"	50,470.25	46,700.00	58,375.00
State,	"	9,695.00	10,000.00	12,500.00
American Ex. Nat.,	New York,	21,066.25	20,000.00	39,400.00
Bank of America,	"	18,573.25	15,000.00	71,250.00
Bank of No. America,	"	10,781.50	10,000.00	20,500.00
Imp. & Traders Nat.,	"	30,000.00	30,000.00	157,500.00
Manhattan Company,	"	13,129.51	10,000.00	27,000.00
Merchants Nat.,	"	19,735.17	16,700.00	30,060.00
Nat. Bk. of Commerce,	"	10,999.50	10,000.00	32,500.00
Atlantic Nat.,	Boston,	3,983.20	3,900.00	4,504.50
Blackstone Nat.,	"	2,354.63	7,000.00	1,400.00
Boylston Nat.,	"	11,935.35	12,500.00	13,125.00
First Nat.,	"	10,000.00	10,000.00	18,100.00
Hide & Leather Nat.,	"	2,400.00	2,400.00	2,592.00
Nat. Bk. of Commerce,	"	4,304.30	3,200.00	3,520.00
Second Nat.,	"	10,277.71	10,900.00	19,184.00
First Nat.,	Albany,	8,328.33	5,000.00	6,500.00
Bank of Montreal,	Montreal,	35,464.78	30,000.00	78,000.00
Ontario,	Bowmanville,	13,109.33	4,333.33	5,373.33

MISCELLANEOUS—

Brooklyn Wharf & Warehouse			
Co. 1st mtge., g. bonds,.....	151,250.00	150,000.00	105,000.00
Conn. River Co., stock,.....	3,000.00	12,000.00	3,000.00
Northwest. Telegraph Co. stk.,	25,000.00	25,000.00	31,250.00
Totals,.....	\$6,219,941.11	\$5,674,519.32	\$7,178,654.35

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, December, 1871.

JAMES NICHOLS, *President.*B. R. STILLMAN, *Secretary.*

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,000,000.00
Amount of capital paid up in cash,.....	1,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$4,120,122.28

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$3,854,863.16
Deduct re-insurance, rebate, abatement, and return premiums,...	905,304.68
Received for premiums, other than perpetuals,..	\$2,949,558.48
Rents from Company's property,..	\$3,026.01
Interest on real estate, mortgage loans,.....	41,961.04
Interest and dividends on stocks and bonds, \$146,361.78 ; from all other sources, \$2,761.10,.....	149,122.88
Total rents and interest,....	194,109.93
Profit on sales of real estate, \$816.75 ; on sale or maturity of securities, \$1,027.50,.....	1,844.25
Total income during the year,.....	3,145,512.66
Sum of both amounts,.....	\$7,265,634.94

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$184,196.45 occurring in previous years),.....	\$1,796,024.13
Deduct amounts received for salvages and re-insurance,.....	271,139.20
Net amount paid during the year for losses,	\$1,524,884.93

Paid stockholders for interest or dividends (amount declared during the year),.....	120,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	467,903.20	
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	183,241.96	
Taxes, licenses, and fees,.....	94,541.63	
Advertising, printing, and stationery, \$25,056.38; legal expenses, \$2,756.21; furniture and fix- tures, \$6,980 08; miscellaneous, \$308,821.13,.	343,613.80	
All other disbursements,.....	11,634.37	
Total disbursements during the year,.....		2,745,819.89
Balance,.....		\$4,519,815.05

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$367,920.98	
Mortgage loans on real estate, first liens,.....	708,815.00	
Book value of bonds excluding interest, \$2,092,- 250 80; and stocks, \$849,716.83 (Schedule D),	2,941,967.63	
Cash in Company's office, \$545.93; deposited in bank, \$286,594.15,.....	287,140.08	
Agents' debit balances,.....	213,971.36	
Total net ledger assets,.....		\$4,519,815.05

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	234,013.37	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents, less return premiums,.....	\$205,000.00	
Deduct cost of collection, commission, and brokerage,.....	70,903.04	
Net amount of uncollected premiums, not more than three months due,.....		134,096 96
Gross assets,.....		\$4,887,925.38

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — real estate,.....	\$36,136.04	
Total non-admitted assets,.....		36,136.04
Total admitted assets,.....		\$4,851,789.34

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$84,755.86	
Losses reported and unadjusted,.....	139,996.22	
Losses resisted,.....	22,737.79	
Net amount of unpaid losses,.....		\$247,489.87

Unearned premiums on fire risks, running one year or less,	\$946,732.12	
Unearned premiums on fire risks, more than one year,	1,098,687.64	
Total unearned premiums as computed above,		\$2,045,419.76
All other liabilities, reserve fund for contingencies,		25,000.00
Total liabilities,		\$2,317,909.63
Joint stock capital actually paid up in cash,	\$1,000,000.00	
Divisible surplus,	1,533,879.71	2,533 879.71
Total,		\$4,851,789.34

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of *December of the preceding year,	\$390,393,438	\$3,904,803.62
Written or renewed during the year,	380,426,541	3,691,385.98
Totals,	\$770,819,979	\$7,596,189.60
Deduct those expired and marked off,	300,568,177	2,984,245.16
In force at the end of the year,	\$470,251,802	\$4,611,944.44
Deduct amount reinsured,	68,784,295	598,898.22
Net amount in force,	\$401,467,507	\$4,013,046.22

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less . . .	\$182,466,141	\$1,893,464.23	1-2	\$946,732.12
1899 }		2,674,738	19,668.10	1-4	4,917.02
1900 }	Two years,	1,777,552	12,558.87	3-4	9,419.15
1898 }		42,303,411	383,517.99	1-6	63,919.66
1899 }	Three years,	46,848,172	405,364.21	1-2	202,682.10
1900 }		52,241,718	462,200.29	5-6	385,166.91
1897 }		657,946	5,309.81	1-8	663.73
1898 }		822,842	7,360.98	3-8	2,760.36
1899 }	Four years,	785,687	5,947.02	5-8	3,716.89
1900 }		614,912	5,455.62	7-8	4,773.67
1896 }		13,235,030	159,074.17	1-10	15,907.42
1897 }		12,045,289	144,874.30	3-10	43,462.29
1898 }	Five years,	14,408,815	158,625.66	1-2	79,312.83
1899 }		14,978,026	163,384.28	7-10	114,368.99
1900 }		15,607,228	186,240.69	9-10	167,616.62
Totals,		\$401,467,507	\$4,013,046.22		\$2,045,419.76

Stock owned by directors at par value,	\$85,300.00
Losses incurred during the year, { fire,	1,558,389.19
{ tornado,	3,127.87

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$8,085,493.00
Gross premiums received,	64,441.38
Losses paid,.....	27,664.66
Losses incurred,.....	26,220.43

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus, beginning of year,.....	\$1,472,954.97
Premiums (net) received during year,.....	\$2,949,558.48
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums,.....	\$175,174.36
Increase in re-insurance fund,..	261,251.74 436,426.10
Total net premiums earned,.....	\$2,513,132.38
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$194,109.93
Increase in accrued interest, market values, unadmitted as- sets, and balance of profit and loss items for year,.....	101,209.75
Total interest earned,.....	295,319.68
Total premiums and interest earned,.....	\$2,808,452.06
Losses (net) paid during year,..	\$1,524,884.93
Increase in net unpaid losses,...	36,632.13
Total net losses incurred,.....	\$1,561,517.06
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$1,089,300.59
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabil- ities),.....	23,290.33
Total expenses incurred,.....	1,066,010.26
Total losses and expenses incurred,.....	2,627,527.32
Net gain for the year,	\$180,924.74
Dividends paid to stockholders,.....	\$120,000.00
Total dividends incurred and paid for year,.....	120,000.00
Increase in surplus for year,	60,924.74
Surplus end of year,.....	\$1,533,879.71

Ratio of total "net losses incurred" to total "net premiums earned," 62.13%.

Ratio of total "expenses incurred" to total "net premiums earned," 42.42%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value
STATE AND MUNICIPAL BONDS —			
Galveston City, 5%, 1934,.....	\$25,000.00	\$25,000.00	\$25,000 00
Georgia State, 4½%, 1910-15,....	27,500.00	25,000.00	28,750.00
Lincoln City, 5%, 1906,.....	12,240.00	12,000.00	12,000.00
Portland City, 5%, 1923,.....	61,625.00	50,000.00	61,500.00
Richmond City, 4%, 1923-28,....	50,000.00	50,000.00	50,000.00
Silver City, N. M., 7%, 1923, ...	10,200.00	10,000.00	10,000.00
Territory of Arizona, 5%, 1942,..	19,800.00	20,000.00	21,000.00
RAILROAD BONDS —			
A., T. & S. Fe, gen. mtge., 4%, 1995,	20,987.50	25,000.00	25,000.00
Bangor & Aroostook, 5%, 1943,.	15,000.00	15,000.00	16,500.00
Buffalo Railway, 5%, 1931,.....	26,250.00	25,000.00	27,500.00
Ches. & Ohio, 4%, 1989,.....	17,400.00	20,000.00	19,000.00
C., B. & Q., Ill. Div., 3½%, 1949,	1,500.00	2,000.00	2,000.00
Chi. & Ind. Coal, 5%, 1936,.....	40,012.50	40,000.00	41,600.00
C., M. & St. P., Dubuque Div., 6%, 1920,.....	11,800.00	10,000.00	12,600.00
C., M. & St. P., Min. Pt. Div., 5%, 1910,.....	10,200.00	10,000.00	10,800.00
C., M. & St. P., S. Minn. Div., 6%, 1910,.....	11,500.00	10,000.00	11,500.00
Chi. N. Shore St., 6%, 1912,..	26,500.00	25,000.00	25,500.00
Chi. & Northwestern, 6%, 1929,.	21,280.00	19,000.00	21,280.00
Chi. Ter. Tf., 1st mtge, 4%, 1947,	18,825.00	20,000.00	19,000.00
Chi. & W. Ind., 1st mtge., 6%, 1919,.....	11,665.00	11,000.00	11,550.00
Chi. & W. Ind., gen. mtge., 6%, 1932,.....	60,425.00	50,000.00	50,000.00
Cin., Day. & Ironton, 5%, 1941,	10,500.00	10,000.00	10,800.00
C., I., St. L. & C., 4%, 1936, ...	34,300.00	35,500.00	35,700.00
C., C., C. & St. L., 4%, 1993,...	3,860.00	4,000.00	4,000.00
C., C., C. & Ind., 7%, 1914,.....	44,800.00	35,000.00	45,500.00
Cleve., Loraine & W., 5%, 1933,	51,462.50	50,000.00	54,000.00
Danbury & Norwalk, 5%, 1925,.	11,000.00	10,000.00	11,500.00
E. Tenn., Va. & Ga., 5%, 1956,.	31,500.00	30,000.00	34,500.00
Erie, 7%, 1920,.....	68,025.00	50,000.00	67,500.00
Evansville & T. H., 5%, 1930,...	9,000.00	10,000.00	10,000.00
Hartford & Conn. W., 5%, 1903,	10,000.00	10,000.00	10,000.00
Houston & Tex. Cen., 6%, 1912,	36,050.00	35,000.00	38,500.00
H. & Bd. Top Mt. & C., 5%, 1925,	26,000.00	25,000.00	26,250.00
Iowa Cen., 1st mtge., 5%, 1938,.	51,531.25	50,000.00	55,000.00
Kanawha & Mich., 4%, 1990,...	11,400.00	15,000.00	13,500.00
Kansas City Cable, 5%, 1901,...	33,060.00	33,000.00	33,000.00
Knoxville & Ohio, 6%, 1925,....	23,400.00	20,000.00	23,600.00

	Book Value.	Par Value.	Market Value:
L., New Albany & C., 6%, 1910,	11,000.00	10,000.00	11,200.00
L., N. A. & C., Chi. & Ind. Div., 6%, 1911,.....	26,250.00	25,000.00	28,000.00
L. & N., N. O. & M. Div., 6%, 1930,.....	30,387.50	25,000.00	31,250.00
Minn. & St. L., 4%, 1949,.....	14,325.00	15,000.00	14,550.00
Mobile & O., 1st mtge., 6%, 1927,	29,707.50	25,000.00	31,250.00
Morgan's La. & Tex. & S. S. Co., 7%, 1918,.....	59,815.00	47,000.00	61,570.00
N., C. & St. L., 1st mtge., 6%, 1923,.....	16,912.50	15,000.00	16,500.00
Naumkeag St., 5%, 1910,.....	20,000.00	20,000.00	20,400.00
N. Y., N. H. & H., Deb. Cdfs., 4%, 1908,.....	39,900.00	30,000.00	55,500.00
Nodaway Valley, 7%, 1920,....	5,120.00	5,000.00	5,000.00
Norfolk & W., 1st cons. mtge., 4%, 1996,.....	7,891.30	11,000.00	10,450.00
Northern O., 1st mtge., 5%, 1945,	54,500.00	50,000.00	55,000.00
Northwestern Elev., 5%, 1940,..	25,625.00	25,000.00	26,000.00
Peoria & Pekin Union, 1st m., 4½%, 1921,.....	40,210.00	40,000.00	40,000.00
Piedmont & Cum., 5%, 1911,...	25,000.00	25,000.00	26,250.00
Richmond & Danville, 5%, 1927,	20,350.00	20,000.00	20,400.00
Rochester & Pitts., 6%, 1922,...	60,215.00	51,000.00	63,240.00
San., Mans. & Newark, 7%, 1909,	41,600.00	40,000.00	42,000.00
St. L. & San Fran., 6%, 1931,...	60,562.50	50,000.00	61,500.00
St. Paul & Nor. Pac., 6%, 1923,.	42,000.00	35,000.00	44,800.00
Seaboard & Roanoke, 1st mtge., 5%, 1926,.....	51,625.00	50,000.00	52,500.00
Sav., Flor. & W., 1st mtge., 5%, 1934,.....	26,125.00	25,000.00	27,000.00
So. P., 1st cons. mtge., 5%, 1937,	26,406.25	25,000.00	26,250.00
So., 1st mtge., 4%, 1996,.....	18,387.00	24,000.00	25,200.00
Toledo & O. Cen., W. Div., 5%, 1935,.....	49,350.00	47,000.00	51,700.00
Toledo & O. Cen., gen. mtge., 5%, 1935,.....	19,600.00	20,000.00	20,000.00
Toledo Trac. Co., 5%, 1909,....	24,250.00	25,000.00	25,000.00
Union Pac., 1st mtge., 4%, 1947,	41,875.00	50,000.00	52,000.00
Wabash, 5%, 1939,.....	21,000.00	20,000.00	22,400.00
W. Va. Cen. & Pitts., 6%, 1911,	79,812.50	75,000.00	84,000.00
Wheeling & Lake Erie, 1st mtge., 5%, 1928,.....	22,250.00	20,000.00	22,200.00

RAILROAD STOCKS—

At., Top. & Santa Fe, pref.,...	900.00	4,500.00	3,600.00
Belt & Stk. Yd. Co., Ind., com.,	6,000.00	10,000.00	7,500.00

	Book Value.	Par Value.	Market Value.
Belt & Stock Yd. Co., Ind., pf.,	4,500.00	5,000.00	5,000.00
Cleveland & Pittsburgh,.....	16,000.00	10,000.00	18,000.00
Chicago, Burlington & Quincy,	8,420.00	12,500.00	16,250.00
Chicago, Rock Island & Pac.,..	20,790.00	36,300.00	39,930.00
Ft. Wayne & Jackson, pref.,...	23,600.00	20,000.00	28,000.00
Georgia and Banking Co.,.....	41,800.00	20,000.00	42,000.00
Illinois Central,.....	13,500.00	15,000.00	18,750.00
Illinois Central, 4%, leased line,.	1,496.00	1,700.00	1,700.00
New York, New Haven & H.,.	130,500.00	75,000.00	153,750.00
New York & Harlem,.....	28,000.00	10,000.00	40,000.00
New York Cen. & Hud. Riv.,..	52,500.00	57,500.00	77,625.00
Norfolk & Western adj., pref.,	4,208.70	15,400.00	11,550.00
Oswego & Syracuse,.....	14,825.00	7,500.00	15,000.00
Pennsylvania,.....	43,320.00	41,800.00	58,520.00
Peoria & Bureau Valley,.....	16,500.00	10,000.00	20,000.00
Pitts., Ft. Wayne & Chicago.,..	32,000.00	20,000.00	36,000.00
St. Joseph, So. Bend & So., pf.,	1,500.00	2,500.00	1,500.00
Southern, pref.,	1,613.00	8,000.00	4,800.00
Union Pacific, pref.,.....	7,200.00	15,000.00	11,250.00

BANK STOCKS—

Ætna National, Hartford,.....	35,000.00	25,000.00	45,000.00
Charter Oak Nat., Hartford,...	48,571.50	51,700.00	50,666.00
Central National, New York,..	3,125.00	2,500.00	4,125.00
City, Hartford,.....	4,690.00	4,600.00	5,060.00
Far. & Mech. Nat., Hartford,..	11,000.00	10,000.00	11,500.00
Hartford National, Hartford,..	70,242.00	50,900.00	69,224.00
National Exchange, Hartford, .	21,900.00	18,000.00	21,600.00
Nat. of the Republic, Boston,..	10,125.00	7,500.00	10,500.00
Nat. of Commerce, Kansas City,	1,000.00	1,000.00	1,200.00
Phoenix National, Hartford,....	54,060.00	45,000.00	54,450.00
St. Paul Nat., St. Paul, Minn.,.	7,200.00	10,000.00	9,000.00
Second National, New Haven,..	4,250.00	2,500.00	4,250.00
Thames National, Norwich,....	14,500.00	10,000.00	15,000.00

MISCELLANEOUS BONDS—

Bkn. Wharf & W. Co., 5%, 1945,	50,000.00	50,000.00	35,000.00
Galveston Wharf Co., 5%, 1940,	25,000.00	25,000.00	25,000.00
Nat. Bond & Security Co., 5½%,	10,000.00	10,000.00	10,000.00
School Dist. No. 2, Springwells twp., Mich., 6%, 1905,.....	12,600.00	12,000.00	12,000.00
Suffield & Thompsonville Bridge Co., 5%, 1903,	28,000.00	28,000.00	28,000.00
Commercial Union Tel. Co.,...	24,775.63	20,225.00	24,876.00

	Book Value.	Par Value.	Market Value
Gold & Stock Telegraph Co.,..	11,600.00	10,000.00	11,600.00
Hfd. City Gas Lt. Co., Hartford,	8,280.00	5,175.00	9,315.00
Ill. & Miss. Telegraph Co.,.....	22,725.00	30,000.00	21,600.00
Northwestern Telegraph Co., ..	27,500.00	25,000.00	28,750.00
Totals,.....	\$2,941,967.63	\$2,692,800.00	\$3,175,981.00

NORWALK FIRE INSURANCE COMPANY,*

NORWALK, CONN.

Commenced Business, May, 1860.

A. G. McILWAINE, JR., *President.*F. E. SHAW, *Secretary.*

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00
Capital stock paid up in cash,.....	200,000.00
Amount of net ledger assets, December 31, 1899,.....	\$522,127.14

II. INCOME DURING YEAR.

Entire premiums collected during	Fire.
the year,.....	\$199,575.38
Deduct re-insurance, rebate, abatement and return premiums,....	207,051.97
Excess of re-insurance and return premiums,..	\$7,476.59
Interest and dividends on stocks and bonds,.....	12,324.17
Balance,.....	\$4,847.58
Profit on sale or maturity of securities,.....	12,434.17
Total income,.....	17,281.75
Sum of both amounts,.....	\$539,408.89

*This Company re-insured all of its risks in the Orient Insurance Company of Hartford, on June 30, 1900.

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in-	Fire.	
cluding \$10,500.36 occurring in		
previous years),.....	\$119,568.01	
Deduct amounts received for sal-		
vages and re-insurance,.....	30,810.20	
Net amount paid for losses,.....		\$88,757.81
Paid stockholders for interest or dividends		
(amount declared during the year, \$250,000),		250,000.00
Rents,.....		1,106.65
Salaries,.....		7,940.92
Taxes on premiums, \$2,177.81; internal revenue,		
\$393.49,.....		2,571.30
Insurance Department fees and agents' licenses,		
\$826.50; municipal licenses, \$81.56; tax on		
franchise, \$2,982.00,.....		3,890.06
Advertising, printing, and stationery, \$630.13;		
miscellaneous, \$378.43,.....		1,008.56
All other disbursements,.....		3,223 91
Total,.....		358,499.21
Commissions or brokerage to agents, less those		
received on re-insurances, excess of com's re-		
ceived,.....		33,665.67
Total disbursements,.....		324,833.54
Balance,.....		\$214,575.35

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$184,-	
179.54; and stocks, \$8,392.18,.....	\$192,571.72
Cash in Company's office, \$1,614.37; deposited	
in bank, \$20,813.54,.....	22,427.91
Total,.....	\$214,999.63

DEDUCT LEDGER LIABILITIES.

Suspense account,.....	424.28
Total net ledger assets, as per balance,.....	\$214,575.35

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....		2,599.17
Market value of real estate over book value,.....		10,771.61
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents,.....	\$59.33	
All other,.....	8,582.76	8,642.09
Total admitted assets,		\$236,588.22

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$5,880.00	
Losses reported and unadjusted,.....	9,586.00	
Losses resisted,.....	1,500.00	
Gross amount of unpaid losses,.....	\$16,966.00	
Deduct re-insurance due or accrued,.....	13,472.08	
Net amount of unpaid losses,.....		\$3,493.92
Total liabilities,.....		\$3,493.92
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	33,094.30	233,094.30
Total,		\$236,588.22

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31st of the preceding year,..	\$38,648,768	\$298,978.92
Written or renewed during the year,..	22,194,209	163,646.61
Totals,.....	\$60,842,977	\$462,625.53
Deduct those expired and marked off,.....	42,225,398	302,393.15
In force at the end of the year,.....	\$18,617,579	\$160,232.38
Deduct amount re-insured,.....	18,617,579	160,232.38
Stock owned by directors at par value,.....		\$2,700.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$852,671.00
Gross premiums received,.....	5,750.69
Losses paid,.....	5,232.30
Losses incurred,.....	4,403.30

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY, AND MUNICIPAL BONDS —	Book Value.	Par Value.	Market Value.
State of Connecticut reg., 3%, 1910,.....	\$5,022.60	\$5,000.00	\$5,050.00
New London, Conn., school, 4%, 1924,.....	5,375.87	5,000.00	5,675.00
South Norwalk, Conn., water, 4%, 1925,.....	27,142.30	25,000.00	28,562.50
Willimantic, Conn., city, 4%, 1925, 1910,	21,912.20	20,000.00	21,400.00
RAILROAD BONDS —			
Chesapeake & Ohio, 1st con. m., reg., gold, 5%, 1939,.....	7,683.91	7,500.00	8,975.00
Chic., Bur. & Quincy, 1st m., 7%, 1903,.....	6,020.16	5,000.00	5,400.00
Chicago & Erie, 1st m., reg., gold, 5%, 1982,.....	11,062.50	10,000.00	12,050.00
Ill. Cent. (Western Lines), 1st m., gold, 4%, 1951,...	26,062.50	25,000.00	28,520.83
Lehigh Valley Terminal, 1st m., reg. gold, 5%, 1941,.....	13,200.00	12,000.00	13,410.00
Milwaukee, L. S. & Western, 1st m., reg. gold, 6%, 1921,.....	3,660.00	3,000.00	4,042.50
N. Y. Cent. & H. R. (Lake Shore col.), reg. gold, 3½%, 1998,....	3,780.00	6,000.00	5,790.00
N. Y., Susq. & Western, 1st m., reg. gold, 5%, 1937,.....	3,120.00	3,000.00	3,285.00
Phila. & Read. Terminal, 1st m., reg., gold, 5%, 1941,.....	10,500.00	10,000.00	12,425.00

	Book Value.	Par Value.	Market Value.
St. Paul, Min. & Man., con. m., gold, 4½%, 1933,.....	28,250.00	25,000.00	28,687.50
St. L. & Iron Mount., gen. con. railway and land grant, gold, 5%, 1931,.....	11,387.50	10,000.00	11,400.00
BANK STOCKS—			
First National of New York,..	7,000.00	4,000.00	7,320.00
German-American of New York,	1,392.18	1,125.00	1,350.00
Totals,.....	\$192,571.72	\$176,625.00	\$203,343.33

ORIENT INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1872.

A. G. McILWAINE, *President.*JAS. WYPER, *Secretary.*

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$2,000,000.00
Amount of capital paid up in cash,.....	500,000.00
Amount of net ledger assets, December 31, 1899,.....	\$2,236,471.20

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$1,782,006.71	\$9,598.76	
Deduct re-insurance, rebate, abatement, and return premiums,.....	647,473.92	9,419.56	
Received for premiums other than perpetuals,.....	\$1,134,532.79	\$179.20	\$1,134,711.99
Rents from Company's property, ..		\$2,343.67	
Interest on real estate mortgage loans, \$11,886.35 ; on other collateral loans, \$28.34,.....		11,914.69	
Interest and dividends on stocks and bonds, \$42,882.45; from all other sources, \$18,707.35,.....		61,589.80	
Total rents and interest,.....			75,848.16
Profit on sale or maturity of securities,.....			67,457.23
From all other sources,.....			3,351.53
Total income during the year,....			1,281,368.91
Sum of both amounts,.....			\$3,517,840.11

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$152,196.93 occurring in previous years),.....	\$1,038,438.05	\$21,102.17	
Deduct amounts received for salvages and re-insurance,..	120,281.94	513.62	
Net amount paid during the year for losses,.....	\$918,156.11	\$20,588.55	\$938,744.66
Paid stockholders for interest or dividends,.....			25,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			246,574.94
Rents,.....			7,951.28
Salaries, fees, and all other charges: officers, \$26,135.14; clerks, \$25,946.55; other employees, \$34,970.09,.....			87,051.78
Taxes on premiums, \$24,139.48; on real estate, \$2,337.09,.....			26,476.57
Insurance Department fees and agents' licenses, \$11,841.71; municipal licenses, \$4,578.72,....			16,420.43
Advertising, printing, and stationery, \$6,407.72; legal expenses, \$1,055.00; repairs and expenses on real estate, \$1,502.87; furniture and fixtures, \$1,450.62; miscellaneous, \$74,352.23,.....			84,768.44
All other disbursements,.....			23,545.96
Total disbursements during the year,.....			1,456,534.06
Balance,.....			\$2,061,306.05

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$118,373.19
Mortgage loans on real estate, first liens,.....	173,675.00
Book value of bonds, excluding interest, \$1,318,396.67; and stocks, \$399,801.33,.....	1,718,198.00
Cash in Company's office, \$5,551.72; deposited in bank, \$49,961.63,.....	55,513.35
Special deposit in New Mexico,.....	5,000.00
Total,	\$2,070,759.54

DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	9,453.49	
Total net ledger assets, as per balance,.....		\$2,061,306.05

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$5,301.76	
Interest due and accrued on bonds and stocks, .	25,542.97	
Rents due and accrued on Company's property or lease,.....	500.00	
Total carried out,.....		31,344.73
Market value of bonds and stocks over book value,.....		89,327.92
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$181,090.74	
Deduct cost of collection, commission, and bro- kerage,.....	29,779.93	
Net amount of uncollected premiums, not more than three months due,.....		151,310.81
Due from various companies for re-insurance on paid losses,..		3,367.75
Gross assets,.....		\$2,336,657.26

ASSETS NOT ADMITTED.

Depreciation book value of above net ledger assets to bring same to market value real estate,.....	\$19,312.86	
Total non-admitted assets,.....		19,312.86
Total admitted assets,.....		\$2,317,344.40

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$13,011.77	
Losses reported and unadjusted,.....	208,431.76	
Gross amount of unpaid losses,.....	\$240,295.64	
Deduct re-insurance due or accrued,.....	18,097.40	
Net amount of unpaid losses,.....		\$222,198.24
Unearned premiums on fire risks, running one year or less,.....	\$437,802.04	
Unearned premiums on fire risks, more than one year,.....	490,802.76	
Total unearned premiums as computed above,.....		928,604.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		2,500.00
Total liabilities,.....		\$1,153,303.04
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	664,041.36	1,164,041.36
Total,.....		\$2,317,344.40

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$174,075,899	\$2,018,743.75
Written or renewed during the year,.....	188,790,718	1,882,964.19
Totals,.....	\$362,866,617	\$3,901,707.94
Deduct those expired and marked off,	155,425,077	1,858,293.30
In force at the end of the year,	\$207,441,540	\$2,043,414.64
Deduct amount re-insured,.....	39,176,138	208,548.69
Net amount in force,.....	\$168,265,407	\$1,834,865.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$73,521,716	\$875,604.08	1-2	\$437,802.04
1899 }	Two years,.....	392,763	1,691.84	1-4	422.96
1900 }		5,265,230	6,597.26	3-4	4,947.94
1898 }	Three years,.....	18,703,864	212,954.10	1-6	35,492.35
1899 }		19,608,075	210,971.91	1-2	105,485.96
1900 }		25,639,052	231,175.00	5-6	192,645.83
1897 }	Four years,.....	318,571	2,350.87	1-8	293.86
1898 }		294,541	2,238.40	3-8	839.40
1899 }		195,207	1,882.25	5-8	1,176.41
1900 }		844,322	5,209.87	7-8	4,558.64
1896 }	Five years,.....	4,896,993	56,324.67	1-10	5,632.47
1897 }		4,408,970	53,694.44	3-10	16,108.33
1898 }		4,442,817	54,399.35	1-2	27,199.68
1899 }		4,653,291	58,978.97	7-10	41,285.28
1900 }		5,079,995	60,792.94	9-10	54,713.65
Totals,.....		\$168,265,407	\$1,834,865.95		\$928,604.80

Stock owned by directors at par value,.....	\$3,000.00
Losses incurred during the year, { fire,.....	944,862.78
{ marine and inland,.....	31,379.19

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$10,777,695.00
Gross premiums received,	43,717.05
Losses paid,	21,251.47
Losses incurred,	25,508.04

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$753,869.81
Premiums (net) received during year,.....	\$1,134,711.99	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$69,440.74	
Decrease in re-insurance fund, ..	74,586.24	143,976.98
Total net premiums earned,.....	\$1,278,688.97	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$75,848.16	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	35,036.03	
Total interest earned,.....	110,884.19	
Total premiums and interest earned,.....	\$1,389,573.16	
Losses (net) paid during year,...	\$938,744.66	
Increase in net unpaid losses, ...	37,497.31	
Total net losses incurred,.....	\$976,241.97	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$487,770.86	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),	9,611.22	
Total expenses incurred,....	478,159.64	
Total losses and expenses incurred,.....	1,454,401.61	
Net loss for the year,.....	\$64,828.45	
Dividends paid to stockholders,	\$25,000.00	
Total dividends incurred for year,.....	25,000.00	
Decrease in surplus for year,.....		89,828.45
Surplus end of year,.....		\$664,041.36

Ratio of total "net losses incurred" to total "net premiums earned," 76.35%.

Ratio of total "expenses incurred" to total "net premiums earned," 37.39%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4%, 1907,.....	\$57,750.00	\$50,000.00	\$57,875.00
STATE BONDS—			
Georgia State, 4½%, 1915,.....	26,750.00	25,000.00	28,250.00
Ter. of Arizona, fdg., 5%, 1942,	25,497.50	25,000.00	27,500.00
Mass. Metropolitan water loan, 3½%, 1935,.....	224,000.00	200,000.00	227,000.00
COUNTY AND MUNICIPAL BONDS—			
Co. of Coffey, Kan., 6%, 1901,..	9,950.00	10,000.00	10,600.00
Co. of Glynn, Ga., 5%, 1925,....	10,000.00	10,000.00	11,500.00
Co. of Finney, Kan., 6%, 1919,..	10,825.00	10,000.00	11,300.00
Co. of Wichita, Kan., 6%, 1920,	4,000.00	4,000.00	4,000.00
Co. of Pierce, Wash., 6%, 1914,.	10,708.00	10,000.00	11,500.00
White Co., Tenn., 6%, 1902,....	3,240.00	3,000.00	3,090.00
Medicine Lodge Township, Barber Co., Kan., 6%, 1916,.....	5,300.00	5,000.00	5,300.00
Bethany Township, Osborne Co., Kan., 6%, 1906,.....	3,660.00	3,500.00	3,710.00
Oswego Township, Labette Co., Kan., 6%, 1905,.....	5,000.00	5,000.00	5,000.00
Precinct of Stanton, Neb., 6%, 1907,.....	7,760.00	8,000.00	8,800.00
Precinct of Beaver, Neb., 6%, 1908,	4,850.00	5,000.00	5,550.00
Kansas School, 6%,.....	7,550.80	6,250.00	6,562.50
Nebraska School, 7%,.....	4,990.03	3,977.79	4,216.45
Dakota School, 8%,.....	4,944.00	1,500.00	1,650.00
Dakota School, 7%,.....		2,700.00	2,889.00
Wyoming School, 8%, 1904,....	3,270.00	3,000.00	3,420.00
Colorado School, 7%, 1910,.....	7,592.00	7,000.00	8,400.00
Texas School, 6%, 1930,.....	10,000.00	10,000.00	11,500.00
City of Oak Cliff, Texas, School, 6%, 1932,.....	5,200.00	5,000.00	5,750.00
Washington School, 6%, 1912,..	10,381.00	10,000.00	10,900.00
City of Evansville, Ind., 4%, 1912,	20,000.00	20,000.00	20,800.00
City of Norfolk, Va., 5%, 1917,.	20,700.00	20,000.00	22,400.00

	Book Value.	Par Value.	Market Value.
City of Richmond, Va., 8%, 1907,	33,035.45	24,000.00	31,920.00
City of Sioux Falls, Dak., 7%, 1907,.....	13,780.00	13,000.00	15,340.00
City of Wichita Falls, Tex., 6%, 1920,.....	8,500.00	8,500.00	7,650.00
City of Fayetteville, N. C., 5%, 1926,.....	10,000.00	10,000.00	11,500.00
City of Fort Worth, Tex., 5%, 1921,.....	10,000.00	10,000.00	10,000.00
Town of Thomaston, Conn., 4%, 1904,.....	15,000.00	15,000.00	15,300.00
Alexandria, Ind., Water Works, 6%, 1905,.....	9,187.20	9,000.00	9,720.00

RAILROAD BONDS —

Vermont Valley, 5%, 1910,....	25,125.00	25,000.00	28,000.00
Pitts., Cle. & Tol., 6%, 1922,..	10,525.00	10,000.00	11,650.00
C., C., Cin. & Ind., 7%, 1914,.. }	42,150.00	25,000.00	33,500.00
C., C., Cin. & Ind., 6%, 1934,.. }		10,000.00	13,400.00
Mor. & Essex, 1st con., 7%, 1915,	12,500.00	10,000.00	13,775.00
Chic., Mil. & St. Paul, conv., 7%, 1908,.....	21,912.50	20,000.00	36,100.00
Dayton & Michigan, 5%, 1911,.	26,250.00	25,000.00	28,375.00
T. Haute & Logansp't, 6%, 1910,	4,425.00	4,000.00	4,200.00
Ohio & W. Virginia, 7%, 1910,.	3,547.50	3,000.00	3,630.00
Columbus & Toledo, 7%, 1905,.	15,602.50	13,000.00	14,527.50
Cin., Jackson & Mac., 4%, 1991,	13,300.14	12,000.00	6,467.64
E. Tenn., Va. & Ga., 5%, 1956,	14,286.67	15,000.00	17,812.50
Southern, 5%, 1904,.....	10,115.00	10,000.00	11,162.50
Det., Gr. Rap. & W'n, 4%, 1946,	9,790.37	10,000.00	9,825.00
Atch., Top. & S. Fe, 4%, 1995,	9,850.62	10,000.00	10,175.00
Atch., T. & S. Fe, adj., 4%, 1995,	4,000.00	4,000.00	3,495.00
Chi., Bur. & Quincy, 5%, 1903,	3,100.00	3,100.00	4,316.75
Chi., Bur. & Quincy, 7%, 1903,	2,025.00	2,000.00	2,160.00
Chi., Bur. & Quincy, 3½%, 1949,	3,150.00	5,000.00	5,200.00
Norfolk & Western, 4%, 1996,.	9,325.19	10,000.00	9,900.00
Cle. Term. & Valley, 4%, 1995,	10,000.00	10,000.00	9,437.50
Cin., Day. & Ironton, 5%, 1941,	9,550.00	10,000.00	11,112.50
Phil. & Read'g Ter., 5%, 1941,.	10,462.50	10,000.00	12,412.50
Chic., R. I. & Pac., 4%, 1988,..	20,329.20	20,000.00	21,450.00

	Book Value.	Par Value.	Market Value.
N. Y., N. H. & H., con. deb.			
ctfs., 4%, 1908,	32,219.50	32,200.00	62,790.00
Kanawha & Mich., 4%, 1990, ..	20,250.00	25,000.00	24,250.00
Minn. & St. Louis, 5%, 1934, ..	10,471.50	10,000.00	11,562.50
Minn. & St. Louis, 4%, 1949, ..	20,000.00	20,000.00	19,350.00
Sav., Fla & W'n, 5%, 1934,	10,462.50	10,000.00	10,925.00
Ill. Cen., L'ville Div., 3½%, 1953,	19,000.00	20,000.00	20,300.00
L'gh & N. Y., 1st m., 4%, 1945,	9,075.00	10,000.00	9,075.00
Willmar & S'x Fls, G., 5%, 1938,	16,425.00	15,000.00	18,093.75
Seaboard & Roanoke, 5%, 1926,	20,650.00	20,000.00	21,350.00
Georgia R. R. & Banking Co.,			
5%, 1922,	11,112.50	10,000.00	10,650.00
Central of Georgia, Macon &			
N. Div., 5%, 1946,	18,500.00	20,000.00	19,800.00
West Shore, 4%, 2361,	90,800.00	80,000.00	88,900.00
Central of N. J., gen. mtge..			
5%, 1987,	80,600.00	65,000.00	82,550.00
Anderson, Ind., Elec. Street,			
6%, 1912,	10,000.00	10,000.00	10,300.00
W. Chic. St. R'y Tunnel Co.,			
5%, 1909,	10,100.00	10,000.00	10,300.00

RAILROAD STOCKS --

N. Y., N. H. & H.,	116,059.25	80,400.00	169,644.00
St. Jo., So. Bend & Sothrn., pref.,	4,900.00	5,000.00	5,000.00
St. Jo., So. Bend & Southern, ..	19,600.00	20,000.00	10,000.00

BANK STOCKS --

American National, Hartford, ..	28,036.75	21,650.00	32,475.00
Ætna National, Hartford,	7,336.80	6,000.00	11,940.00
Farmers and Mechanics Nat.,			
Hartford,	11,572.85	5,900.00	7,257.00
Mercantile National, Hartford, ..	4,813.50	15,200.00	456.00
City National, Hartford,	14,451.00	11,300.00	13,447.00
Hartford National, Hartford, ...	138,968.68	82,000.00	115,210.00
Thames National, Norwich,	30,300.00	20,000.00	32,200.00
First National, Norwich,	8,775.00	6,000.00	5,340.00
Holland Trust Co., New York, ..	12,987.50	10,000.00	5,000.00

MISCELLANEOUS —	Book Value.	Par Value.	Market Value.
Brooklyn Wharf & Warehouse Co., 5%, 1945,.....	25,520.83	25,000.00	17,500.00
Rutland and Grafton District, Ill., 6%, 1893,.....	1,000.00	1,000.00	1,000.00
First Baptist church, Nashville, Tenn., 5%, 1906,.....	11,000.00	11,000.00	11,550.00
Arizona Water Co., 1st mort., 5%, 1919,.....	2,000.00	2,000.00	2,000.00
Arizona Water Co., inc. 5%, 1919, .	1,666.67	3,333.33	833.33
Iowa Mortgage Co., tr. deb., 6%, 1900,.....	2,200.00	2,000.00	1,000.00
Arizona Water Co.,.....	2,000.00	10,000.00	2,500.00
Totals,.....	\$1,718,198.00	\$1,523,511.12	\$1,807,525.92

PHENIX INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

D. W. C. SKILTON, *President*.EDWARD MILLIGAN, *Secretary*.

I. CAPITAL.

Capital stock authorized,.....	\$5,000,000.00
Capital stock paid up in cash,.....	2,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$4,235,327.19

II. INCOME DURING THE YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$3,228,423.77	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	459,281.80	
Received for premiums other than perpetu- als,.....	\$2,769,146.97	
Rents,.....	\$20,864.05	
Interest on real estate mortgage loans, \$6,347.43; on other col- lateral loans, \$540.00,.....	6,887.43	
Interest and dividends on stocks and bonds,.....	203,201.60	
Total rents and interest,.....	230,953.08	
Profit on sale or maturity of ledger assets dur- ing the year over book values,.....	4,889.93	
Total income during the year,.....	3,004,989.98	
Sum of both amounts,.....	\$7,240,317.17	

III. DISBURSEMENTS DURING THE YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$239,225.02 occurring in previous years),.....	\$1,846,781.45	
Deduct amounts received for sal- vages and re-insurance,.....	117,321.84	
Net amount paid for losses,.....	\$1,729,459.61	
Paid stockholders for interest or dividends (amount declared during the year),.....	280,000.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	516,420.00
Rents,.....	16,245.17
Salaries, fees, and all other charges: officers, \$29,500.00; clerks, \$82,740.60; other employees, \$74,451.74,.....	186,692.34
Taxes on premiums, \$62,211.26; on real estate, \$4,868.00,.....	93,183.12
Insurance Department fees and agents' licenses, \$17,303.49; municipal licenses, \$8,800.37,....	
Advertising, printing, and stationery, \$23,198.38; legal expenses, \$6,327.77; repairs and expenses on real estate, \$4,186.59; miscellaneous, \$240,931.53,.....	274,644.27
Loss on sales or maturity of ledger assets,.....	25,477.85
Total disbursements during the year,.....	3,122,122.36
Balance,.....	\$4,118,194.81

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$468,670.86
Mortgage loans on real estate, first liens,.....	84,169.61
Loans secured by pledge of bonds, stocks, or other collaterals (Schedule C),.....	9,000.00
Book value of bonds excluding interest, \$1,163,689.76; and stocks, \$1,859,899.30 (Schedule D),.....	3,023,589.06
Cash in Company's office, \$26,728.85; deposited in bank, \$245,517.11,.....	272,245.96
Agents' debit balances,.....	261,072.20
Total,.....	\$4,118,747.69

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	\$552.88
Total net ledger assets, as per balance,.....	\$4,118,194.81

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$2,327.97
Interest due and accrued on bonds and stocks,.....	29,045.53
Interest due and accrued on collateral loans,...	270.00
Interest due and accrued on other assets,.....	420.00
Rents due and accrued on Company's property or lease,.....	4,922.37
Total,.....	36,985.87
Market value of real estate over book value,.....	39,574.96
Market value of bonds and stocks over book value (Schedule D),.....	1,179,448.44

Gross premiums in course of collection December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$283,350.00	
Deduct cost of collection, commission, and brokerage,	56,670.00	
Net amount of uncollected premiums, not more than three months due,		226,680.00
Gross assets,		\$5,600,884.08

ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,	\$17,389.83	
Total,		17,389.83
Total admitted assets,		\$5,583,494.25

V. NON-LEDGER LIABILITIES.

Losses not yet due,	\$48,756.87	
Losses reported and unadjusted,	194,199.50	
Losses resisted,	16,238.80	
Gross amount of unpaid losses,	\$259,195.17	
Deduct re-insurance,	6,133.02	
Net amount of unpaid losses,		\$253,062.15
Unearned premiums on fire risks, one year or less,	\$944,947.46	
Unearned premiums on fire risks, more than one year,	1,142,934.71	
Unearned premiums as computed above,		2,087,882.17
Total amount of all liabilities,		\$2,340,944.32
Joint capital stock actually paid up in cash, ...	2,000,000.00	
Divisible surplus,	1,242,549.93	3,242,549.93
Total,		\$5,583,494.25

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

In force on the 31st day of December of the preceding year,	\$387,052,370	\$4,077,640.59
Written or renewed during the year,	335,540,990	3,228,428.77
Total,	\$722,593,360	\$7,306,069.36
Deduct those expired and marked off,	311,043,562	3,035,840.52
In force at the end of the year,	\$411,549,798	\$4,270,228.84
Deduct amount re-insured,	16,565,761	181,106.20
Net amount in force,	\$394,984,037	\$4,089,122.64

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums		Premiums
			charged.	Unearned.	unearned.
1900	One year or less,	\$186,731,106	\$1,889,894.91	1-2	\$944,947.46
1899	} Two years,	485,260	5,004.17	1-4	1,251.04
1900		835,298	6,920.56	3-4	5,190.42
1898	} Three years,	48,021,069	501,404.69	1-6	83,567.45
1899		51,595,452	528,696.08	1-2	264,348.04
1900		51,538,711	536,911.59	5-6	447,426.33
1897	} Four years,	548,232	5,392.67	1-8	674.08
1898		538,667	5,662.45	3-8	2,123.42
1899		649,186	6,050.66	5-8	3,781.66
1900		954,272	9,536.63	7-8	8,344.55
1896	} Five years,	7,972,199	90,598.00	1-10	9,059.80
1897		8,943,557	100,220.16	3-10	30,066.05
1898		10,296,381	115,296.54	1-2	57,648.27
1899		13,102,987	146,632.89	7-10	102,643.02
1900		12,771,660	140,900.64	9-10	126,810.58

Totals, \$394,984,037 \$4,089,122.64 \$2,087,882.17

Stock owned by directors at par value,	\$64,600.00
Loaned to officers and directors,	30,000.00
Loaned to stockholders not officers,	39,000.00
Losses incurred during the year, fire,	1,722,943.00
“ “ “ tornado,	8,211.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$8,641,175.00
Gross premiums received,	80,474.64
Losses paid,	36,000.83
Losses incurred,	40,235.27
Amount at risk,	13,363,000.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,222,877.58
Premiums (net) received during year,	\$2,769,146.97
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$17,993.75
Increase in re-insurance fund, ..	58,306.64 40,312.89
Total net premiums earned,	\$2,728,834.08
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$221,898.49
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year, ...	141,994.01
Total interest earned,	363,892.50
Total premiums and interest earned,	\$3,092,726.58

Losses (net) paid during year,...	\$1,729,459.61	
Decrease in net unpaid losses,...	18,134.44	
Total net losses incurred,	\$1,711,325.17	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$1,078,130.31	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	3,598.75	
Total expenses incurred,	1,081,729.06	
Total losses and expenses incurred,	2,793,054.23	
Net gain for the year,	\$299,672.35	
Dividends paid to stockholders,	\$280,000.00	
Total dividends incurred for year,	280,000.00	
Increase in surplus for year,	19,672.35	
Surplus end of year,	\$1,242,549.93	

Ratio of total "net losses incurred" to total "net premiums earned," 62.71%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.64%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Landers, Frary & Clark,	\$6,000.00	\$10,080.00	} \$9,000.00
Southern New Eng. Tel. Co.,	7,000.00	9,100.00	
Totals,	\$13,000.00	\$19,180.00	\$9,000.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS—			
Georgia, reg., 4½%, 1915,	\$11,535.00	\$10,000.00	\$11,900.00
MUNICIPAL BONDS—			
Ashland, Ore., water, 6%, 1909,	53,125.00	50,000.00	56,000.00
Brantford, Can., 5%, 1908,	27,737.50	25,000.00	27,000.00
Guelph, Can., 5%, 1919,	27,076.00	24,000.00	27,960.00
Victoria, B. C., 5%, 1928,	21,900.00	20,000.00	23,940.00
Town of St. Henry, P. Q., 4½%, 1918,	78,375.00	75,000.00	82,125.00
Province of New Brunswick, 4%, 1922,	5,048.35	5,000.00	5,375.00
RAILROAD BONDS—			
Chic. & No. Shore St., 1st m., gold (guaranteed), 6%, 1912, ..	26,446.58	25,000.00	27,500.00

	Book Value.	Par Value.	Market Value.
Naumkeag Street Railway Co., 5%, 1910,.....	23,750.00	25,000.00	26,000.00
Canadian Pac. 1st mtge. land grant, 5%, 1931,.....	40,775.24	37,000.00	40,700.00
Chic. & Northwestern Ry. sink- ing fund, 6%, 1929,.....	46,075.00	44,000.00	51,260.00
Chic. & Western Indiana 1st mtge., 6%, 1919,.....	16,915.00	14,000.00	14,840.00
Chic. & Western Indiana gen- eral mtge., 6%, 1932,.....	145,750.00	125,000.00	150,000.00
Chic., Bur. & Quincy converti- ble, 5%, 1903,.....	10,000.00	10,000.00	14,087.50
Cin., Day. & Ironton 1st mtge., gold (guaranteed), 5%, 1941,..	25,125.00	25,000.00	28,000.00
Central of N. J. general mtge., gold, 5%, 1987,.....	20,526.25	20,000.00	25,850.00
Erie Railway 1st mtge. cons- ols, 7%, 1920,.....	53,000.00	50,000.00	70,500.00
Eastern & Amboy 1st mtge. registered, 5%, 1920,.....	33,671.50	30,000.00	34,200.00
Lehigh Valley Terminal (guar.), 5%, 1941,.....	11,125.00	10,000.00	11,300.00
Minneapolis Union Ry. Co. (guar.), 6%, 1922,.....	60,193.34	56,000.00	71,680.00
N. Y., Lack. & Western (guar.), 6%, 1921,.....	53,125.00	50,000.00	69,000.00
N. Y., N. H. & H. debentures, 4%, 1903,.....	75,000.00	75,000.00	146,250.00
St. Paul & Northern Pac. reg. 1st mtge, gold 6%, 1923,.....	19,050.00	15,000.00	19,650.00
Terre Haute & Peoria 1st mtge., gold (guar), 5%, 1942,.....	25,375.00	25,000.00	16,250.00
Texas & New Orleans, 1st mtge., 7%, 1905,.....	62,700.00	54,000.00	62,100.00
RAILROAD STOCKS—			
Bald Eagle Valley,.....	48,875.00	25,000.00	51,250.00
Beech Creek (guar. 4%),.....	14,400.00	15,000.00	15,900.00
Clev., Cin., Chic. & St. Louis (pref. 5%),.....	29,137.50	30,000.00	35,400.00
Chic., Mil. & St. Paul (pref.),..	43,262.50	30,000.00	56,100.00
Clev. & Pittsburgh (guar. 7%),	20,200.00	25,000.00	47,500.00
Fort Wayne & Jackson (pref., guar.),.....	49,150.00	50,000.00	73,500.00
Georgia R. R. & Banking Co.,	32,069.00	20,000.00	44,000.00
Hartford & Conn. Western (guar. 2%),.....	19,653.33	12,000.00	5,040.00
Illinois Central,....	121,794.00	100,000.00	132,750.00
Morris & Essex,.....	69,931.25	50,000.00	94,500.00
N. Y., N. H. & Hartford,.....	166,460.50	150,000.00	318,000.00

	Book Value.	Par Value.	Market Value.
N. Y. & Harlem,.....	24,640.00	12,500.00	51,875.00
N. Y. C. & Hudson River,....	76,714.50	60,000.00	87,000.00
Peoria & Bureau Val. (guar. 8%),	72,625.00	50,000.00	105,000.00
Pitts., McKpt. & Y. (guar. 6%),	29,400.00	25,000.00	36,250.00
Rensselaer & Saratoga (guar. 8%),	14,781.25	25,000.00	50,000.00
Sharon R. R. of Pa. guar. 6%),	25,750.00	25,000.00	33,750.00
West End Street, Boston,	853.44	5,000.00	9,350.00
Boston Elevated.....	15,678.58	15,000.00	24,000.00
Hartford Street,.....	7,175.00	5,000.00	9,500.00
BANK STOCKS —			
Ætna Nat., Hartford,	32,900.00	30,000.00	55,500.00
American Nat., “	59,955.00	50,000.00	72,000.00
Atlantic Trust Co., New York,	17,500.00	10,000.00	22,000.00
Central Trust Co., “	8,060.00	7,500.00	153,750.00
Charter Oak Nat., Hartford,	21,020.00	16,200.00	15,633.00
City, “	16,000.00	16,000.00	18,560.00
Connecticut River, “	6,200.00	3,000.00	4,500.00
Farm. & Mech. Nat., “	34,020.00	30,000.00	36,000.00
Franklin Trust Co., New York,	59,437.50	40,000.00	120,000.00
Hartford Nat., Hartford,	105,486.00	103,000.00	144,200.00
Hartford Trust Co., “	40,600.00	40,000.00	68,000.00
Home Nat., Meriden,	8,658.42	6,700.00	8,375.00
Imperial, Toronto, Ont.,	22,966.43	17,000.00	36,890.00
Merchants Ex. Nat., N. Y.,	7,500.00	5,400.00	7,182.00
Mercantile Nat. (in liquidation),			
Hartford,.....	16,396.00	7,200.00	1,200.00
Nat. Shoe & Leather, N. Y.,	29,240.00	20,000.00	21,000.00
National Exchange, Hartford,	22,230.00	17,000.00	21,845.00
Nat. German-Am., St. Paul,	31,494.84	12,500.00	11,250.00
New Britain Nat., New Britain,	21,040.00	20,000.00	32,000.00
Phoenix Nat., Hartford,	103,800.00	77,000.00	93,940.00
State Bank, “	20,864.00	20,000.00	25,000.00
Waterbury Nat., Waterbury,	29,580.00	22,000.00	36,080.00
Security Company, Hartford,	8,750.00	5,000.00	6,500.00
MISCELLANEOUS —			
Urbana, O., Gas, 4½%, 1909,....	26,440.00	25,000.00	25,000.00
Fostoria, O., water, 5%, 1909,..	25,000.00	25,000.00	26,500.00
Leavenworth City and Fort			
Leavenworth, water, 6%, 1912,	25,000.00	25,000.00	29,000.00
Hannibal, Mo., school, 6%, two			
each year,.....	10,000.00	10,000.00	11,000.00
Holyoke Wat. Power Co., stock,	168,750.26	130,000.00	520,000.00
Northwestern Tel. Co., stock,..	73,575.00	75,000.00	93,750.00
Northwestern Tel. Co., bonds,			
guar. 7%, 1904,.....	28,850.00	25,000.00	27,000.00
Em. & Bay State Tel. Co., stock,	11,325.00	15,000.00	12,750.00
Brooklyn Wharf and Warehouse			
Co., bonds,.....	75,000.00	75,000.00	52,500.00
Totals,	\$3,023,589.06	\$2,609,000.00	\$4,203,037.50

SECURITY INSURANCE COMPANY OF NEW HAVEN,

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES S. LEETE, *President*.H. MASON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$300,000.00
Amount of capital paid up in cash,.....	300,000.00
Amount of net ledger assets December 31, 1899,.....	\$844,997.84

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$736,093.63	\$76,671.04	
Deduct re-insurance, rebate, abatement, and return premiums,....	217,608.88	23,785.50	
Received for premiums other than perpetuals,.....	\$518,484.75	\$52,885.54	\$571,370.29
Rents from Co's property, including \$2,000.00 for Co's use of own buildings,.....	\$2,870.40		
Interest on real estate mortgage loans, \$8,336.38; on other collateral loans, \$843.66,.....	9,180.04		
Interest and dividends on stocks and bonds,.....	23,450.92		
Total rents and interest,.....		\$35,501.36	
Profit on sale or maturity of securities,.....		732.50	
From all other sources,.....		2,946.57	
Total income during the year,.....			610,550.72
Sum of both amounts,.....			\$1,455,548.56

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$60,131.32 occurring in previous years),.....	\$417,841.45	\$49,267.14

Deduct amounts received for salvage and re-insurance,.....	77,445.78	11,614.32	
Net amount paid during the year for losses,.....	\$340,395.67	\$37,652.82	\$378,048.49
Paid stockholders for interest or dividends (amount declared during the year, \$24,000.00),		24,000.00	
Commission or brokerage to agents, less those received on re-insurances,.....		127,463.40	
Rents, (including \$2,000.00 for Company's use of own buildings), less \$500.00 for sub-leases,.		1,500.00	
Salaries, fees and all other charges: officers, \$8,500.00; clerks, \$18,881.22; other employees, \$9,521.76,.....		36,902.98	
Taxes on premiums, \$13,597.62; on real estate, \$415.37,.....		14,012.99	
Insurance department fees and agents' licenses, \$3,419.97; municipal licenses, \$301.00,.....		3,720.97	
Advertising, printing, and stationery, \$5,758.90; legal expenses, \$930.62; furniture and fixtures, \$425.79; miscellaneous, \$35,994.34,....		43,109.65	
Loss on sales or maturity of securities,.....		3,038.75	
All other disbursements,.....		1,451.09	
Total disbursements during the year,.....			633,248.32
Balance,.....			\$822,300.24

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$86,608.62	
Mortgage loans on real estate, first liens,.....	204,538.78	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	22,000.00	
Book value of bonds excluding interest, \$181,000.00; and stocks, \$248,980.00,.....	429,980.00	
Cash in Company's office, \$208.38; deposited in bank, \$74,423.14,.....	74,631.52	
Bills receivable,.....	4,541.32	
Total net ledger assets, as per balance,.....		\$822,300.24

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,449.68	
Interest due and accrued on bonds and stocks,.	1,550.54	
Rents due and accrued on Company's property or lease,.....	41.67	
Total carried out,.....		3,041.89
Market value of bonds and stocks over book value,.....		91,728.23
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$70,328.76	

Deduct cost of collection, commission, and brokerage,.....	17,041.04	
Net amount of uncollected premiums, not more than three months due,.....		53,287.72
Due from various companies for re-insurance on paid losses,..		636.35
Gross assets,.....		\$970,994.43

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value		
—real estate,.....	\$2,008.62	
Total non-admitted assets,.....		2,008.62
Total admitted assets,.....		\$968,985.81

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$18,647.65	
Losses reported and unadjusted,.....	32,664.84	
Losses resisted, ..	895.00	
Gross amount of unpaid losses,.....	\$52,207.49	
Deduct re-insurance due or accrued,.....	3,385.94	
Net amount of unpaid losses,.....		\$48,821.55
Unearned premiums on fire risks, running one year or less,.....	\$157,597.23	
Unearned premiums on fire risks, more than one year,	281,567.73	
Unearned premiums on unexpired marine risks,	12,661.30	
Total unearned premiums as computed above,.....		451,826.26
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		5,771.61
Total liabilities,.....		\$506,419.42
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,.....	162,566.39	462,566.39
Total,		\$968,985.81

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$78,419,288	\$846,187.22
Written or renewed during the year,.....	71,327,483	733,048.65
Totals,	\$149,746,771	\$1,579,235.87
Deduct those expired and marked off,.....	58,573,671	632,898.18
In force at the end of year,.....	\$91,173,100	\$946,337.69
Deduct amount re-insured,.....	11,365,657	121,438.32
Net amount in force,	\$79,807,443	\$824,899.37
	Inland.	Premiums.
In force at the end of the year,.....	\$466,393	\$23,963.67

Recapitulation of Fire Risks and Premiums.

Year written.	term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$28,799,221	\$315,194.46	1-2	\$157,597.23
1899	} Two years,	239,628	2,436.59	1-4	609.15
1900		716,626	4,926.04	3-4	3,694.53
1898	} Three years,.....	7,418,243	84,661.83	1-6	14,110.30
1899		12,198,972	112,440.40	1-2	56,220.20
1900		14,542,560	124,106.39	5-6	103,421.99
1897	} Four years,	32,766	918.53	1-8	114.81
1898		81,803	1,223.39	3-8	458.77
1899		137,224	1,421.54	5-8	888.46
1900	} Five years,.....	649,130	4,964.80	7-8	4,344.20
1896		1,955,341	26,458.99	1-10	2,645.90
1897		2,313,906	26,727.08	3-10	8,018.12
1898		2,648,081	30,600.75	1-2	15,300.37
1899		3,640,396	40,978.94	7-10	28,685.26
1900		4,433,546	47,839.64	9-10	43,055.67
Totals,.....		\$79,807,443	\$824,899.37		\$439,164.96

Stock owned by directors at par value,	\$67,160.00
Loaned to officers and directors,	25,000.00
Loaned to stockholders not officers,	10,000.00
Losses incurred during the year, { fire,	418,563.30
{ marine and inland,	40,637.26

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Marine and Inland.	Aggregate.
Gross risks written,	\$6,975,363.00	\$3,029,375.00	\$10,004,738.00
Gross premiums received,	58,574.00	25,636.00	84,210.00
Losses paid,	19,931.00	13,803.00	33,734.00
Losses incurred,	18,785.00	9,385.00	28,170.00
Amount at risk,	12,900,038.00	362,642.00	13,262,680.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of the year,	\$204,292.83
Premiums (net) received during the year,	\$571,370.29
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,705.69
Increase in re-insurance fund, ...	44,123.22 • 55,828.91
Total net premiums earned,	\$515,541.38

Interest, etc., received,.....	\$35,501.36	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,...	22,483.18	
Total interest earned,.....	57,984.54	
Total premiums and interest earned,.....	\$573,525.92	
Losses (net) paid during year,...	\$378,048.49	
Decrease in net unpaid losses,...	13,166.26	
Total net losses incurred,.....	\$364,882.23	
Expenses paid (not including profit and loss items),.....	\$226,709.99	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	339.86	
Total expenses incurred,.....	226,870.13	
Total losses and expenses incurred,.....	591,252.36	
Net loss for the year,.....	\$17,726.44	
Dividends paid to stockholders,.....	24,000.00	
Total dividends incurred for year,.....	24,000.00	
Decrease in surplus for year,.....		41,726.44
Surplus end of year,.....		\$162,566.39

Ratio of total "net losses incurred" to total "net premiums earned," 70.78%.

Ratio of total "expenses incurred" to total "net premiums earned," 43.91%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
International Silver Co., 6% bonds,	\$5,000.00	\$4,900.00	\$4,500.00
City Bank stock, New Haven,...	1,000.00	1,450.00	2,500.00
Mechanics B'k stock, N. Haven,.	360.00	417.60	
New Haven Water Co. stock, New Haven,.....	500.00	1,125.00	
Southern R.R. 5% 1st. mtg. bds.,.	7,000.00	7,980.00	15,000.00
Bridgep't Trac. Co., 5% 1st m. bds.,	2,000.00	2,300.00	
Sou. N. E. Tel. Co., 5% 1st m. bds.,	4,000.00	4,840.00	
Intern. Silver Co., 6% 1st m. bds.,	4,000.00	3,920.00	
Norwalk tram. Co., 5% 1st m. bds.,	3,000.00	3,120.00	
Totals,.....	\$26,860.00	\$30,052.60	\$22,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS:—			
City of Indianapolis, 6%, inst'l m'ts,	\$2,500.00	\$2,500.00	\$2,575.00
City of Omaha, 5%, 1907,.....	10,000.00	10,000.00	11,000.00
RAILROAD BONDS:—			
Lynn (Mass.) Belt Line St., 1st m.			
5% bds, 1910,.....	3,500.00	3,500.00	3,675.00
Danbury & Bethel (Conn.) Horse,			
1st mtg. 5%, 1914,.....	7,000.00	7,000.00	7,420.00
Bridgeport (Conn.) Traction, 1st			
mtg., 5%, 1923,.....	10,000.00	10,000.00	11,500.00
Meriden (Conn.), Horse, 1st mtg.,			
5%, 1924,.....	12,000.00	12,000.00	13,680.00
New Haven St., 1st m., 5%, 1913,.	5,000.00	5,000.00	5,650.00
Waterbury (Conn.) Traction, 1st			
mtg., 5%, 1923,.....	10,000.00	10,000.00	10,400.00
Binghamton & L. (N. Y.) St., 1st			
mtg. 5%, 1925,.....	10,000.00	10,000.00	10,300.00
Norwalk Tramway Co. (Conn.);			
1st mtg, 5%, 1923,	8,000.00	8,000.00	8,320.00
United of St. Louis, 1st mtg.			
4%, 1934,.....	10,000.00	10,000.00	8,600.00
Minneap. & St. L., 1st m., 7%, 1909,	4,000.00	4,000.00	4,920.00
Minneap. & St. L., 1st m., 4%, 1949,	18,000.00	18,000.00	17,640.00
Columbus & Hocking Coal & Iron			
Co., 1st mtg., 5%, 1917,.....	10,000.00	10,000.00	9,000.00
Southern, 1st mtg., 5%, 1994,.....	10,000.00	10,000.00	11,400.00
Central of Ga., 1st pref. inc., 1945,	3,000.00	3,000.00	1,200.00
Central of Ga., 2d pref. inc., 1945,	2,000.00	2,000.00	300.00
RAILROAD STOCKS:—			
Northern of N. J., 4%, guar.,.....	20,000.00	20,000.00	20,000.00
Union Pacific pref.,.....	10,000.00	10,000.00	8,600.00
Northern Pacific, pref.,.....	10,000.00	10,000.00	8,900.00
Norfolk & Western, pref.,.....	10,000.00	10,000.00	8,300.00
Chicago, R. I. & Pacific,.....	12,100.00	12,100.00	14,762.00
C., C., C. & St. Louis, pref.,....	10,000.00	10,000.00	11,500.00
Illinois Central,.....	10,000.00	10,000.00	13,300.00
Delaware & Hudson Canal Co.,.	10,000.00	10,000.00	13,400.00
Fair Haven & Westville,.....	6,250.00	6,250.00	11,250.00
BANK STOCKS:—			
Tradesmen's Nat'l, New Haven,..	16,000.00	16,000.00	23,520.00
Second National, New Haven,....	11,700.00	11,700.00	21,645.00
Merchants Nat'l, New Haven,....	20,000.00	20,000.00	23,200.00
Yale National, New Haven,.....	20,000.00	20,000.00	26,000.00
New Haven Nat'l, New Haven,..	21,000.00	21,000.00	38,850.00
N. Haven County Nat'l, N. H'n,..	18,830.00	18,830.00	30,692.90
First National, New Haven,.....	13,300.00	13,300.00	19,950.00
American Exch. Nat'l, N. Y.,....	10,000.00	10,000.00	19,800.00

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS:—			
Sou. N. E. Telephone Co.,.....	17,300.00	17,300.00	23,355.00
New York Steam Power Co.,.....	2,500.00	2,500.00	1,543.33
International Silver Co., 1st mtg., 6% bds., 1948,.....	10,000.00	10,000.00	9,800.00
Southern N. E. Telephone Co., 5% 1st mtg. bds., 1949,.....	6,000.00	6,000.00	7,260.00
Macon (Ga.) Gas Light and Water Co., 1st m. 6% bds., 1902 & 1907,	10,000.00	10,000.00	10,400.00
Macon (Ga.) Gas Light and Water Co., consol. 6% bds., 1917,.....	10,000.00	10,000.00	7,500.00
Newark (N. J.) Consol. Gas Co., 1st mtg. 5% bds, 1948,.....	10,000.00	10,000.00	10,600.00
Totals,.....	\$429,980.00	\$429,980.00	\$521,708.23

MUTUAL FIRE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1900.

DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

JOHN W. BACON, *President.*HENRY M. ROBINSON, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,	\$30,824.88
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II. INCOME DURING THE YEAR.

	Fire.	
Entire premiums collected during the year,	\$1,848.38	
Deduct re-insurance, rebate, abatement, and return premiums, ...	7.75	
Received for premiums,		\$1,840.63
Rents for Company's use of own buildings,	\$120.00	
Interest on real estate mortgage loans,	845.69	
Interest and dividends on stocks and bonds, \$48.00; from all other sources, \$556.31,	604.31	
Total rents and interest,	1,570.00	
Total income,		3,410.63
Sum of both amounts,		\$34,235.51

III. DISBURSEMENTS DURING THE YEAR.

Net amount paid for fire losses, ...	\$1,814.27
Salaries and allowances to agents,	368.13
Salaries, fees, and all other charges: officers and other employees,	211.22
Taxes,	85.12
Tax on franchise,	231.19
Advertising, printing, and stationery, \$29.42; repairs and expenses on real estate, \$80.71; miscellaneous, \$8.76,	118.89
Total disbursements,	2,828.82
Balance,	\$31,406.69

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$1,800.00
Mortgage loans on real estate, first liens,	17,550.00

Book value of stocks, excluding interest (Schedule D),.....	800.00	
Cash in Company's office, \$7.26; deposited in bank, \$11,249.43,.....	11,256.69	
Total admitted assets,.....		\$31,406.69

V. NON-LEDGER LIABILITIES.

Unearned premiums on fire risks, one year or less,.....	\$219.87	
Unearned premiums on fire risks, more than one year,.....	2,045.95	
Unearned premiums as computed above,...	\$2,265.82	
Total amount of all liabilities,.....	\$2,265.82	
Divisible surplus,.....	29,140.87	
Total,.....		\$31,406.69

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.		
	Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year,.....	\$843,439	\$4,540.88
Written or renewed during the year,.....	327,125	1,848.38
Total,.....	\$1,170,564	\$6,389.26
Deduct those expired and marked off,.....	336,620	1,984.31
Net amount in force,.....	\$833,944	\$4,404.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,.....	\$69,850	\$439.75	1-2	\$219.87
1898	Three years,.....	249,915	1,218.56	1-6	203.09
1899		256,904	1,338.01	1-2	669.00
1900		257,275	1,408.63	5-6	1,173.86
Totals,.....		\$833,944	\$4,404.95		\$2,265.82

VII. BUSINESS IN CONNECTICUT DURING THE YEAR.

	Fire.
Gross risks written,.....	\$327,125.00
Gross premiums received,.....	1,848.38
Losses paid,.....	1,814.27
Losses incurred,.....	1,814.27
Amount at risk,.....	833,944.00

Schedule D. Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BANK STOCKS —			
Danbury National,.....	\$800.00	\$800.00	\$800.00
Totals,.....	\$800.00	\$800.00	\$800.00

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, 1854.

N. N. KING, *President*.W. E. BURBANK, *Secretary*.

I. BALANCE SHEET.

Deficiency December 31, 1899,.....	\$454.30
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II. INCOME DURING YEAR.

Received for fire premiums,.....	\$61.01
Total income,	\$61.01
Deficiency,	\$393.29

III. DISBURSEMENTS DURING YEAR.

Salaries, fees, and all other charges,.....	\$30.00
Insurance Department fees,.....	10.00
All other disbursements,.....	28.75
Total disbursements,.....	68.75
Balance,.....	—\$462.04

IV. LEDGER ASSETS.

Cash in Company's office,.....	\$37.96
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DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	500.00
Total as per balance,.....	—\$462.04

V. NON-LEDGER LIABILITIES.

Unearned premiums,.....	\$276.02
Total liabilities,.....	\$276.02
Deficiency,.....	462.04
Total deficiency,.....	\$738.06

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premium Notes.
In force on the 31st day of December of the pre- ceding year,.....	\$120,730	\$631.89
Written or renewed during the year,.....	14,150	72.81
Total,	\$134,880	\$704.70
Deduct those expired and marked off,.....	16,650	84.70
Net amount in force,.....	\$118,230	\$620.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1896	Five years,.....	\$23,850	\$135.40	1-10	\$13.54
1897		23,950	128.30	3-10	38.49
1898		40,330	199.85	1-2	99.97
1899		15,950	83.64	7-10	58.54
1900		14,150	72.81	9-10	65.52
Totals,		\$118,230	\$620.00		\$276.02
Amount of premium or deposit notes owned and held by the Company,					\$14,990

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$14,150.00
Gross premiums received,.....	72.81
Amount at risk,.....	118,230.00

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January, 1854.

EDWARD H. DEMING, *President.*RICHARD H. GAY, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,	\$4,755.28
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$87.50	
Deduct re-insurance, rebate, abatement, and return premiums, ...	2.75	
Received for premiums,		\$84.75
Rents from Company's property, ..	\$49.53	
Interest on real estate mortgage loans,	63.00	
Interest and dividends on stocks and bonds, and from all other sources,	164.28	
Total rents and interest,		276.81
From all other sources,		100.00
Total income,		461.56
Sum of both amounts,		\$5,216.84

III. DISBURSEMENTS DURING YEAR.

Salaries, and allowances to agents,	\$25.00
Taxes on premiums, \$0.46 ; on real estate, \$4.39,	4.85
Insurance Department fees, \$10.00; tax on franchise, \$35.67,	45.67
Miscellaneous, .....	.32
Total disbursements,	75.84
Balance,	\$5,141.00

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,	\$900.00
Book value of bonds, excluding interest,	1,000.00
Cash in Company's office, \$86.26 ; deposited in bank, \$3,154.74,	3,241.00
Total net ledger assets, as per balance,	\$5,141.00

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$18.00	
Interest due and accrued on bonds and stocks,..	12.50	
Interest due and accrued on collateral loans,...	61.91	
Total,.....		92.41
Premium or deposit notes, 39 in number, amount not carried in, \$6,900.00.		
Total admitted assets,...		\$5,233.41

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....		\$100.00
Unearned premiums on fire risks, running one year or less,.....	\$181.00	
Unearned premiums on fire risks, running more than one year,.....	292.77	
Unearned premiums as computed above,.....		473.77
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		47.81
Total liabilities,.....		\$621.58
Divisible surplus,.....		4,611.83
Total,.....		\$5,233.41

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$38,090	\$360.92
Written or renewed during the year,.....	6,400	85.50
Totals,.....	\$44,490	\$446.42
Deduct those expired and marked off,.....	7,350	97.50
Net amount in force,.....	\$37,140	\$348.92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1899 }	Three years,.....	\$38,090	\$362.00	1-2	\$181.00
1900 }		37,140	348.92	5-6	292.77
	Totals,.....	\$75,230	\$710.92		\$473.77

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$6,400.00
Gross premiums received,.....	85.50
Losses incurred,....	100 00
Amount at risk,.....	37,140.00

Schedule D. Bonds owned by the Company.

RAILROAD BONDS —	Book Value.	Par Value.	Market Value.
Keokuk & Des Moines, 5%,.....	\$1,000.00	\$1,000.00	\$1,000.00

GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH, CONN.

Commenced Business, March, 1855.

AMOS M. BRUSH, *President.*ROBERT WELLSTOOD, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,	\$5,280.97
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II. INCOME DURING YEAR.

Entire gross premiums collected during the year,		
fire,	\$320.09	
Interest received,	134.79	
Total income during the year,		454.88
Sum of both amounts,		\$5,735.85

III. DISBURSEMENTS DURING YEAR.

Net amount paid during the year for fire losses, ..	\$15.00	
Rents,	25.00	
Salaries, fees, and all other charges: officers, ...	150.00	
Taxes on premiums,	41.11	
Insurance Department fees and agents' licenses, ..	10.00	
Advertising, printing, and stationery, \$17.50;		
miscellaneous, \$3.75,	21.25	
Total disbursements during the year,		262.36
Balance,		\$5,473.49

IV. LEDGER ASSETS.

Cash in office and deposited in bank,	\$5,473.49	
Total net ledger assets, as per balance,		\$5,473.49

NON-LEDGER ASSETS.

Net amount of uncollected premiums, not more than three months due,		22.75
Gross premiums in course of collection December 31, more than three months due, not carried in,	\$46.92	
Premium or deposit notes held by the Company, being 119 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in,	\$7,348.10	
Total admitted assets,		\$5,496.24

V. NON-LEDGER LIABILITIES.

Unearned premiums on fire risks running one year or less,.....	\$23.66	
Unearned premiums on fire risks running more than one year,.....	506.51	
Total unearned premiums as computed above,.....		\$530.17
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		175.00
Total liabilities,.....		\$705.17
Divisible surplus,.....		4,791.07
Total,		\$5,496.24

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$138,882	\$1,017.23
Written or renewed during the year,.....	55,930	335.91
Total,	\$194,812	\$1,353.14
Deduct those expired and marked off,.....	48,125	328.70
Net amount in force,.....	\$146,687	\$1,024.44

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$12,235	\$47.31	1-2	\$23.66
1898	Three years,.....	24,877	183.81	1-6	30.64
1899		11,925	67.60	1-2	33.80
1900		22,345	127.22	5-6	106.02
1896		9,175	85.70	1-10	8.57
1897	Five years,.....	8,430	74.52	3-10	22.35
1898		22,425	169.76	1-2	84.88
1899		13,925	107.14	7-10	75.00
1900		21,350	161.38	9-10	145.25
Totals,.....		\$146,687	\$1,024.44		\$530.17

Losses incurred during the year,.....	\$15.00
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VII. BUSINESS IN CONNECTICUT DURING THE YEAR.

	Fire.
Gross risks written,.....	\$55,930.00
Gross premiums received,.....	320.09
Losses paid,.....	15.00
Losses incurred,.....	15.00
Amount at risk,.....	146,687.00

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

WM. E. SUGDEN, *President*.WM. A. ERVING, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,.....	\$671,650.00
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$59,709.86	
Deduct re-insurance, rebate, abatement, and return premiums, ...	3,363.30	
Received for premiums,	\$56,346.56	
Interest and dividends on stocks and bonds,....	30,756.91	
From all other sources,.....	6.00	
Total income during the year,.....		87,109.47
Sum of both amounts,.....		\$758,759.47

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses,	\$45,819.75	
Deduct amounts received for salvages and re-insurance,.....	481.05	
Net amount paid during the year for losses,		\$45,338.70
Commissions or brokerage to agents, less those received on re-insurances,.....		8,332.49
Rents,.....		1,000.00
Salaries, fees, and all other charges: officers, clerks, and other employees,.....		7,000.00
Taxes on internal revenue,.....		355.50
Tax on franchise,		3,952.13

Advertising, printing, and stationery, legal expenses, furniture and fixtures, miscellaneous,	2,997.65	
Loss on sales or maturity of securities,.....	1,527.62	
Total disbursements during the year,.....		70,504.09
Balance;.....		\$688,255.38

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$342,000.00; and stocks, \$315,121.38 (Schedule D),.....	\$657,121.38	
Cash in Company's office, \$1,594.45; deposited in bank, \$27,606.46,	29,200.91	
Agents' debit balances,	1,933.09	
Total net ledger assets,.....		\$688,255.38

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	21,744.62	
Total admitted assets,.....		\$710,000.00

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$50.00	
Net amount of unpaid losses,.....		\$50.00
Unearned premiums on fire risks, running one year or less,.....	\$381.87	
Unearned premiums on fire risks, running more than one year,	82,130.87	
Total unearned premiums as computed above,		82,512.74
Total liabilities,.....		\$82,562.74
Divisible surplus,.....		627,437.26
Total,.....		\$710,000.00

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$28,940,171.09	\$168,117.42
Written or renewed during the year,.....	9,799,672.40	59,869.99
Totals,	\$38,739,843.49	\$227,987.41
Deduct those expired and marked off,.....	9,927,735.30	57,005.01
In force at the end of the year,	\$28,812,108.19	\$170,982.40
Deduct amount re-insured,.....	1,248,466.26	8,161.02
Net amount in force,.....	\$27,563,641.93	\$162,821.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$228,359.00	\$807.38	1-2	\$381.87
1899	Two years,.....	33,412.00	172.02	1-4	32.33
1900		51,280.00	308.20	3-4	190.08
1898	Three years,.....	8,845,833.53	50,552.39	1-6	8,104.48
1899		8,790,535.96	50,470.21	1-2	23,920.34
1900		9,031,046.37	55,499.12	5-6	43,880.46
1897	Four years,.....	5,450.00	33.82	1-8	4.45
1898		2,100.00	13.28	3-8	4.98
1899		800.00	4.34	5-8	3.80
1900		925.00	11.50	7-8	9.19
1896	Five years,.....	408,844.55	3,041.06	1-10	294.17
1897		400,227.69	2,942.68	3-10	814.32
1898		312,898.52	2,208.04	1-2	1,073.56
1899		307,699.35	2,179.60	7-10	1,470.64
1900		392,696.22	2,738.76	9-10	2,328.07
Totals,		\$28,812,108.19	\$170,982.40		\$82,512.74

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$9,799,672.40
Gross premiums received,.....	59,869.99
Losses paid,.....	45,819.75
Losses incurred,.....	45,844.75
Amount at risk,.....	28,812,108.19

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
Hartford town, 3%, 1919,.....	\$80,000.00	\$80,000.00	\$72,000.00
New Haven town, 3½%, 1929,...	29,000.00	29,000.00	26,100.00
Middletown town, 4¾%, 1908,..	32,000.00	32,000.00	32,000.00
Portland town, 3½%, 1919,.....	15,000.00	15,000.00	13,500.00
RAILROAD BONDS —			
Harlem River & Port Chester, guar. by N. Y., N. H. & H.,	10,000.00	10,000.00	10,400.00
Morris & Essex,.....	12,000.00	12,000.00	13,200.00
Winona & St. Peter, guaranteed by C. & No. W.,.....	15,000.00	15,000.00	15,600.00
Del. & Hudson Canal Co.,.....	5,000.00	5,000.00	5,500.00
Chicago, Burlington & Quincy,	16,000.00	16,000.00	15,900.00
Baltimore & Ohio,	5,000.00	5,000.00	4,500.00
N. Y., N. H. & H., debenture,.	60,000.00	40,000.00	68,000.00
Chicago & Western Indiana,...	5,000.00	5,000.00	5,000.00
New England,.....	15,000.00	15,000.00	17,250.00
Central of New Jersey,.....	10,000.00	10,000.00	11,000.00
Chic. Junct. & U. Stk. Yards,.	10,000.00	10,000.00	10,000.00
Hartford Street Railway, 4%,..	10,000.00	10,000.00	10,000.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
N. Y., N. H. & H.,	59,279.50	40,000.00	78,000.00
Chicago, Burl. & Quincy,	49,015.00	41,500.00	51,875.00
Pennsylvania,	19,031.00	17,050.00	20,460.00
Rensselaer & Saratoga, guaranteed by D. & H. C. Co., ...	32,093.75	20,000.00	35,000.00
Chicago, Rock I. & Pacific, ...	22,646.13	20,000.00	20,000.00
P., Ft. W. & C., guar. by Penn.,	26,450.00	20,000.00	30,000.00
Peoria & Bureau Valley, guaranteed by C., R. I. & P.,	31,983.00	20,000.00	21,000.00
Utica, Chenango & Susq. Val., guar. by Del., L. & W.,	5,992.00	5,000.00	5,250.00
Morris & Essex, guaranteed by Del., Lack. & W.,	14,812.50	10,000.00	14,000.00
BANK STOCKS —			
Hartford National,	10,827.50	7,100.00	8,875.00
Phoenix National,	2,781.00	1,800.00	2,088.00
American National,	5,016.00	4,000.00	4,720.00
Charter Oak National,	516.00	400.00	320.00
National Exchange,	10,656.50	7,500.00	8,250.00
Ætna National,	784.00	700.00	1,078.00
MISCELLANEOUS —			
Hartford Steam Boiler Inspection and Insurance Co.	13,300.00	10,000.00	26,000.00
N. W. Tel. Co., guar by W. U.,	9,937.50	10,000.00	10,000.00
Swift & Company,	6,000.00	6,000.00	6,000.00
Brook. Wharf & Wareh. Co., ..	7,000.00	10,000.00	6,000.00
Totals,	\$657,121.38	\$750,050.00	\$678,866.00

HARWINTON MUTUAL FIRE INSURANCE COMPANY,

HARWINTON, CONN.

Commenced Business, July, 1856.

ALBERT G. WILSON, *President*.MARVIN PIERCE, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,.....	\$349.49
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II. INCOME DURING YEAR.

Entire premiums collected,.....	\$78.50	
From other sources,.....	13.24	
Total income,.....		91.74
Sum of both amounts,.....		\$441.23

III. DISBURSEMENTS DURING YEAR.

Net amount paid for losses,.....	\$4.50	
Salaries and allowances to agents,.....	28.50	
Salaries of officers,.....	16 23	
Insurance Department fees and tax on franchise,	12 62	
Total disbursements during the year,.....		61.85
Balance,.....		\$379.38

IV. LEDGER ASSETS.

Cash in Company's office, \$30.50; deposited in bank, \$348.88,.....	\$379.38	
Total net ledger assets, as per balance,.....		\$379.38

NON-LEDGER ASSETS.

Premium or deposit notes held by the Company, being 235 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in, \$13,602.60.

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery, \$10.00; furniture, fixtures, and safes, \$25.00,.....	\$35.00	
Total non-admitted assets,.....		35.00
Total admitted assets,.....		\$344.38
Divisible surplus,...		\$344.38

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$46,171.00
Gross premiums received,.....	2,646.66
Losses paid,.....	4.50
Losses incurred,.....	4.50
Amount at risk,.....	259,362.00

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

CHARLES B. ANDREWS, *President*.HENRY W. WESSELS, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,.....	\$106,481.78
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II. INCOME DURING YEAR.

Entire premiums collected during the year, fire,	\$6,279.82	
Interest on real estate mortgage loans,	\$624.04	
Interest and dividends on stocks and bonds, \$2,500.00 ; from all other sources, \$1,528.95,	4,028.95	
Total rents and interest,	4,652.99	
Total income,		10,932.81
Sum of both amounts,		\$117,414.59

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,	\$8,795.87	
Commissions or brokerage to agents, less received on re-insurances,	551.00	
Rents,	50.00	
Salaries, fees, and all other charges: officers, ...	1,800.00	
Taxes,	827.49	
Insurance Department fees,	10.00	
Advertising, printing, and stationery, \$44.21 ; miscellaneous, \$259.47,	303.68	
Total disbursements,		12,338.04
Balance,		\$105,076.55

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$8,140.00 ; other than first, \$4,690.00,	\$12,830.00
Book value of bonds, excluding interest, \$50,000.00 ; and stocks, \$2,000.00,	52,000.00
Cash deposited in bank,	35,395.00
Loans on personal security,	4,050.00
Agents' debit balances,	801.12
Total net ledger assets, as per balance,	\$105,076.55

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$815.64	
Interest due and accrued on bonds and stocks..	723.23	
Interest due and accrued on other assets,	103.21	
Total,.....		1,642.08
Market value of bonds and stocks over book value,.....		5,570.00
Gross assets,.....		\$112,288.63

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery, \$31.00 ;		
furniture, fixtures, and safes, \$33.00,	\$64.00	
Loans on personal security, endorsed or not,...	4,050.00	
Total non-admitted assets,.....		4,114.00
Total admitted assets,		\$108,174.63

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$100.00	
Net amount of unpaid losses,.....		\$100.00
Unearned premiums,		39,520.33
Total liabilities,.....		\$39,620.33
Divisible surplus, .		68,554.30
Total,		\$108,174.63

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$4,114,899.99	\$73,048.90
Written or renewed during the year,.....	1,554,615.16	27,809.35
Total,.....	\$5,669,515.15	\$100,858.25
Deduct those expired and marked off,.....	1,382,966.66	23,809.70
Net amount in force at end of year,.....	\$4,286,548.49	\$77,048.55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1898	Three years,.....	\$1,395,507.16	\$24,821.15	1-6	\$4,136.85
1899		1,336,425.83	24,418.05	1-2	12,209.02
1900		1,554,615.50	27,809.35	5-6	23,174.46
Totals,.....		\$4,286,548.49	\$77,048.55		\$39,520.33

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,554,049.16
Gross premiums received,.....	27,809.35
Losses paid,.....	8,795.87
Losses incurred,	8,895.87
Amount at risk,.....	1,553,949.16

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
City of Duluth 5%, 1926,	\$3,000.00	\$3,000.00	\$3,510.00
RAILROAD BONDS —			
N. Y., P. & B., 4%, 1942,	32,000.00	32,000.00	35,520.00
N. H. & N., 6%, 1909,	3,000.00	3,000.00	3,600 00
Chic., Milwaukee & St. Paul :			
Southwestern Div., 6%, 1909, .	2,000.00	2,000.00	2,360.00
Mineral Point Div., 5%, 1910, .	2,000.00	2,000.00	2,220.00
Northwestern Union, 7%, 1917, .	1,000.00	1,000.00	1,360.00
RAILROAD STOCKS —			
Chicago & Northwestern pref., .	2,000.00	2,000.00	4,200.00
MISCELLANEOUS —			
Middlesex Bkg., deb., 5%, 1907,	5,000.00	5,000.00	5,000.00
Windsor Locks & Warehouse Pt.			
Bridge Co., 5%, 1906,	2,000.00	2,000.00	2,000.00
Totals,	\$52,000.00	\$52,000.00	\$59,770.00

MADISON MUTUAL FIRE INSURANCE COMPANY,

Commenced Business, October, 1855.

L. L. NETTLETON, *President.*SAMUEL H. CHITTENDEN, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,	\$6,764.89
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II. INCOME DURING YEAR.

	Fire.	
Entire gross premiums collected during the year,	\$958.87	
Deduct re-insurance, rebate, abatement, and return premiums,	13.68	
Received for premiums,		\$945.19
Interest on real estate mortgage loans,	\$292.98	
Interest from all other sources,	54.75	
Total rents and interest,	347.73	
Total income during the year,		1,292.92
Sum of both amounts,		\$8,057.81

III. DISBURSEMENTS DURING YEAR.

Net amount paid during the year for losses, fire,	\$542.50
Salaries, and allowances to agents,	160.00
Salaries, fees, and all other charges : officers, ...	50.00
Insurance Department fees and agents' licenses, \$10.00; tax on franchise, \$50.74,	60.74
Legal expenses, \$15.00 ; miscellaneous, \$64.25,	79.25
Total disbursements during the year,	892.49
Balance,	\$7,165.32

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$5,-	
160.00 ; other than first, \$245.00,	\$5,855.00
Cash in Company's office,	1,009.71
Bills receivable, \$200.00; agents' debit balances, \$100.61,	300.61
Total net ledger assets,	\$7,165.32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$203.83	
Interest due and accrued on other assets,.....	10.75	
Total carried out,.....		214.58
Gross assets,.....		\$7,379.90

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not, \$200.00; bills receivable, past due, \$10.75,...	\$210.75	
Total non-admitted assets,.....		210.75
Total admitted assets,.....		\$7,169.15

V. NON-LEDGER LIABILITIES.

Unearned premiums, one year or less,.....	\$3.00	
Unearned premiums, more than one year,.....	1,246 72	
Total unearned premiums as computed above,.....		\$1,249.72
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		150.00
Total liabilities,.....		\$1,399.72
Divisible surplus,.....		5,769.43
Total,.....		\$7,169.15

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$381,980	\$2,322.77
Written or renewed during the year,.....	153,475	958.87
Totals,.....	\$535,455	\$3,281.64
Deduct those expired and marked off,.....	153,030	945.87
Net amount in force,.....	\$382,425	\$2,335.77

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums. unearned.
1900	One year or less,.....	\$1,300	\$6.00	1-2	\$3.00
1898	Three years,.....	117,250	707.35	1-6	117.89
1899		111,700	669.55	1-2	334.77
1900		152,175	952.87	5-6	794.06
Totals,.....		\$382,425	\$2,335.77		\$1,249.72

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$153,475.00
Gross premiums received,.....	958.87
Losses paid,.....	542.50
Losses incurred,.....	542.50
Amount at risk,.....	382,425.00

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June, 1836.

O. VINCENT COFFIN, *President*.C. W. HARRIS, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,..... \$738,558.10

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$92,812.91	
Deduct re-insurance, rebate, abatement, and return premiums,...	4,052.76	
Received for premiums,....		\$88,760.15
Rents from Company's property,.	\$8,318.00	
Interest and dividends on stocks and bonds,.....	22,913.22	
Total rents and interest,.....		31,231.22
Total income during the year,.....		119,991.37
Sum of both amounts,.....		\$858,549.47

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$11,454.44 occurring in previous years),.....	\$61,036.27	
Net amount paid during the year for losses,		\$61,036.27
Commissions or brokerage to agents, less those received on re-insurances,.....		14,227.21
Salaries, fees, and all other charges: officers, \$14,619.00; clerks, \$3,000.00; other employees, \$1,380.00,.....		18,999.00
Taxes on premiums, \$143.28; on real estate, \$2,846.25,		2,989.53

Insurance Department fees and agents' licenses,	54.00	
Tax on franchise,.....	3,777.10	
Advertising, printing, and stationery, \$1,246.71; legal expenses, \$328.65; repairs and expenses on real estate, \$5,294.53; miscellaneous, \$194.43,	7,064.82	
Loss on sales or maturity of securities,.....	59,540.13	
All other disbursements,.....	1,962.38	
Total disbursements during the year,.....		169,649.94
Balance,.....		\$688,899.53

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$194,000.00	
Book value of bonds, excluding interest, \$265,- 300.00; and stocks, \$167,300.00 (Schedule D),	432,600.00	
Cash deposited in bank,	40,529.71	
Bills receivable, \$7.63; agents' debit balances, \$21,769.82,	21,777.45	
Total,.....	\$688,907.16	

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	\$7.63	
Total net ledger assets,.....		\$688,899.53

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	117,771.60	
Total admitted assets,.....		\$806,671.13

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$2,000.00	
Losses reported and unadjusted,.....	2,000.00	
Losses resisted,.....	1,050.00	
Net amount of unpaid losses,.....		\$5,050.00
Unearned premiums on fire risks, running one year or less,....	\$1,968.14	
Unearned premiums on fire risks, running more than one year,.....	148,388.58	
Total unearned premiums as computed above,.....		150,356.72
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		5,442.45
Total liabilities,.....		\$160,849.17
Divisible surplus,.....		645,821.96
Total,.....		\$806,671.13

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$39,991,109.37	\$304,451.48
Written or renewed during the year,.....	12,608,640.45	92,812.91
Total,.....	\$52,599,749.82	\$397,264.39
Deduct those expired and marked off,.....	12,233,495.43	96,389.46
In force at the end of the year,....	\$40,366,254.39	\$300,874.93
Deduct amount re-insured,.....	7,000.00	33.87
Net amount in force,.....	\$40,359,254.39	\$300,841.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$619,452.50	\$3,936.29	1-2	\$1,968.14
1898	Three years,.....	8,084,576.15	57,791.92	1-6	9,631.98
1899		8,220,079.11	53,174.29	1-2	26,587.14
1900		9,849,078.79	71,665.78	5-6	59,721.45
1896		3,104,980.35	28,415.90	1-10	2,841.59
1897	Five years,.....	2,820,167.08	23,393.88	3-10	7,018.16
1898		2,800,645.42	23,008.54	1-2	11,504.27
1899		2,727,165.83	22,277.49	7-10	15,594.24
1900		2,140,109.16	17,210.84	9-10	15,489.75
Totals,		\$40,366,254.39	\$300,874.93		\$150,356.72
Losses incurred during the year,.....					\$54,451.62

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$11,894,270.45
Gross premiums received,.....	82,397.91
Losses paid,.....	46,043.94
Losses incurred,.....	48,040.21
Amount at risk,.....	38,836,521.94

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —			
Middletown, 4%, 1908,.....	\$21,000.00	\$21,000.00	\$21,420.00
Portland, 3.65%, 1909,.....	74,000.00	74,000.00	76,960.00
Portland, 3½%, 1909,.....	26,000.00	26,000.00	26,951.60
Omaha, Neb., water bonds,....	10,000.00	10,000.00	10,000.00
RAILROAD BONDS —			
N. Y., N. H. & H., 4%, 1903,..	15,000.00	15,000.00	29,250.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS—			
N. Y., N. H. & H.,.....	40,000.00	40,000.00	84,800.00
N. Y. Cent'l & H. R.,.....	23,000.00	23,000.00	33,120.00
Chic., R. I. & Pacific,.....	27,500.00	27,500.00	33,000.00
Chic., Bur. & Quincy,.....	20,000.00	20,000.00	28,400.00
Chic. & Northwestern,.....	20,000.00	20,000.00	34,400.00
Chic. & Northwestern,.....	10,000.00	10,000.00	21,800.00
BANK STOCKS—			
Middletown National,.....	11,250.00	11,250.00	15,900.00
Middlesex County,.....	4,200.00	4,200.00	3,570.00
First National,.....	4,000.00	4,000.00	4,000.00
Central National,.....	2,250.00	2,250.00	2,400.00
First National, Portland,.....	600.00	600.00	600.00
MISCELLANEOUS—			
N. L. & Tr. Co. deb. bds., 5%, 1905,.....	75,000.00	75,000.00	75,000.00
Omaha Water Co., 1st pref.,...	4,500.00	4,500.00	4,500.00
L. D. Brown & Son Co., 6%, 1906,.....	30,500.00	30,500.00	30,500.00
W. & B. Douglas, 6%, 1917,....	5,000.00	5,000.00	5,000.00
Keating Wheel Co., 4%,.....	8,800.00	8,800.00	8,800.00
Totals,	\$432,600.00	\$432,600.00	\$550,371.60

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH,

NORWICH, CONN.

Commenced Business, 1795.

ASA BACKUS, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,	\$14,205.65
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$436.70	
Received for premiums,	\$436.70	
Interest and dividends on stocks and bonds,	561.20	
Total income during the year,		997.90
Sum of both amounts,		\$15,203.55

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,	\$586.75
Dividends to policy-holders,	506.93
Salaries, fees, and all other charges: officers,	200.00
Insurance Department fees, \$10.00; tax on fran- chise, \$100.70,	110.70
Advertising, printing, and stationery, \$5.25; mis- cellaneous, \$8.50,	13.75
Loss on sales or maturity of securities,	50.00
Total disbursements,	1,418.13
Balance,	\$13,785.42

IV. LEDGER ASSETS.

Book value of stocks,	\$400.00
Cash deposited in bank,	13,500.00
Total,	\$13,900.00

DEDUCT LEDGER LIABILITIES.

Borrowed money,	114.58
Total admitted assets,	\$13,785.42

V. NON-LEDGER LIABILITIES.

Unearned premiums on risks, one year or less,.....	\$210.05
Cash dividends remaining unpaid to policy-holders,.....	347.77
Total liabilities,.....	\$557 82
Divisible surplus,.....	13,227.60
Total,.....	\$13,785.42

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$168,890	\$429.35
Written or renewed during the year,.....	167,990	420.10
Total,.....	\$336,880	\$849.45
Deduct those expired and marked off,.....	168,890	429.35
Net amount in force,.....	\$167,990	\$420.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$167,990.00	\$420.10	1-2	\$210.05
Totals,.....		\$167,990.00	\$420.10		\$210.05

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$167,990.00
Gross premiums received,.....	420.10
Losses paid,.....	536.75
Amount at risk,.....	167,990.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BANK STOCKS—			
Chelsea Savings,.....	\$3,000.00	\$3,000.00	\$3,000.00
Dime Savings,.....	2,000.00	2,000.00	2,000.00
Merchants National,.....	400.00	400.00	400.00
Norwich Savings Society,.....	8,500.00	8,500.00	8,500.00
Totals,.....	\$13,900.00	\$13,900.00	\$13,900.00

NEW LONDON COUNTY MUTUAL FIRE INSURANCE CO.,

NORWICH, CONN.

Commenced Business, August, 1840.

C. J. WINTERS, *President*.J. F. WILLIAMS, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,	\$120,569.32
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$33,049.68	
Deduct re-insurance, rebate, abatement, and return premiums, ...	3,068.64	
Received for premiums,		\$29,981.04
Interest on real estate mortgage loans, \$620.00; on other collateral loans, \$177.50,	\$797.50	
Interest and dividends on stocks and bonds, \$3,874.00; from all other sources, \$1,586.67,	5,460.67	
Total rents and interest,		6,258.17
Total income,		36,239.21
Sum of both amounts,		\$156,808.53

III. DISBURSEMENTS DURING YEAR.

Net amount paid for losses,	\$16,737.75
Commissions or brokerage to agents, less those received on re-insurances,	5,281.77
Rents,	199.00
Salaries, fees, and all other charges : officers, clerks, and other employees,	3,785.00
Internal revenue,	172.19

Insurance Department fees and agents' licenses, municipal licenses, and tax on franchise,.....	1,204.48	
Advertising, printing, and stationery,.....	1,011.04	
Miscellaneous,.....	210.02	
Total disbursements,.....		28,601.25
Balance,.....		\$128,207.28

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$15,050.00	
Book value of bonds, excluding interest, \$30,- 422.23; and stocks, \$27,800.00,.....	58,222.23	
Cash in Company's office, \$137.01; deposited in bank, \$54,798.04,.....	54,935.05	
Total net ledger assets, as per balance,.....		\$128,207.28

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	39,955 00	
Net amount of uncollected premiums, not more than three months due,.....	2,059.48	
Total admitted assets,.....		\$170,221.76

V. NON-LEDGER LIABILITIES.

Unearned premiums on fire risks, one year or less,.....	\$1,279.11	
Unearned premiums on fire risks, more than one year,.....	44,724.13	
Total unearned premiums as computed above,.....		\$46,003.24
Total liabilities,.....		\$46,003.24
Divisible surplus,.....		124,218.52
Total,.....		\$170,221.76

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$12,349,124.58	\$85,781.23
Written or renewed during the year,.....	4,843,028.50	33,714.88
Totals,.....	\$17,192,153.08	\$119,496 11
Deduct those expired and marked off,.....	3,981,766.00	28,730.61
In force at the end of the year,.....	\$13,210,387.08	\$90,765.50
Deduct amount re-insured,.....	197,529.71	1,425.18
Net amount in force, Dec. 31, 1900,.....	\$13,012,857.37	\$89,340.32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less, ...	\$330,895	\$2,558.23	1-2	\$1,279.11
1899 } 1900 }	Two years,.....	15,819	78.54	1-4	19.63
		22,665	128.34	3-4	96.25
1898 } 1899 } 1900 }	Three years,.....	3,291,835	21,105.53	1-6	3,517.59
		3,472,400	22,640.05	1-2	11,320.02
		3,885,692	26,093.15	5-6	21,744.29
1896 } 1897 }	Five years,.....	458,345	3,719.82	1-10	371.98
		357,809	3,585.79	3-10	1,075.74
1898 } 1899 }		406,266	3,175.70	1-2	1,587.85
		390,850	3,194.08	7-10	2,235.80
1900 }		380,281	3,061.09	9-10	2,754.98
Totals, ..		\$13,012,857	\$89,340.32		\$46,003.24

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$4,843,028 50
Gross premiums received,.....	33,714 88
Losses paid,.....	16,737.75
Losses incurred,.....	16,737.75
Amount at risk,.....	13,012,857.37

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
BANK STOCKS—			
American Ex. Nat., N. Y.,....	\$4,000.00	\$4,000 00	\$8,600.00
National Park, N. Y.,.....	4,000.00	4,000.00	19,000.00
Merchants' Ex. Nat., N. Y.,...	600 00	600.00	750.00
Nat. Bank of Com., N. Y.,... ..	1,000.00	1,000.00	3,200 00
Corn Exchange, N. Y.,.....	2,000.00	2,000.00	7,600.00
Bank of America, N. Y.,	500.00	500 00	2,400.00
Second Nat., Norwich, Conn.,..	2,200.00	2,200 00	2,200.00
Thames Nat., Norwich, Conn.,	1,500.00	1,500.00	2,400.00
MISCELLANEOUS—			
N. L. N. R. R. Co. stk.,... ..	5,000.00	5,000.00	10,000.00
N. L. N. R. R. bds.,.....	3,000.00	3,000.00	3,300 00
K. C., St. L. & C. R. R. stk.,..	2,000.00	2,000.00	2,900.00
Ft. Wayne & Jackson stk.,....	1,000.00	1,000.00	1,400.00
C. & N. W. bds, 5%, 1909,.....	6,000.00	6,000.00	6,480.00
Bohn Mfg. Co., St. Paul, Minn.,	8,000.00	8,000.00	8,000.00
Kal., Alleg. & G. R. R. Co. stk.,	4,000.00	4,000.00	5,800.00
Neb., L. & T. Co., deb. bds., ..	500.00	500.00	500.00
Jarvis-Conklin Mort. Trust Co., receipts,.....	1,922.23	1,922.23	1,922.23
C., B. & Q., 5%, 1903,.....	5,000 00	5,000.00	5,425 00
Lehigh Valley bds.,.....	5,000.00	5,000.00	5,250.00
Adams Ex. Co. bds.,.....	1,000.00	1,000.00	1,050.00
Totals,.....	\$58,222.23	\$58,222.23	\$98,177.23

PATRONS MUTUAL FIRE INSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, January, 1888.

GEO. AUSTIN BOWEN, *President*.CHAS. E. BACON, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,.....	\$1,657.09
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$5,175.33	
Deduct re-insurance, rebate, abatement, and return premiums,....	716.28	
Received for premiums,.....	\$4,459.05	
Total income,.....		4,459.05
Sum of both amounts,.....		\$6,116.14

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,.....	\$2,274.37
Rents,.....	24.00
Salaries, fees, and all other charges: officers,...	695.05
Insurance Department fees, \$10.00; tax on franchise, \$24.00,.....	34.00
Advertising, printing, and stationery,.....	77.84
Total disbursements,	3,105.26
Balance,.....	\$3,010.88

IV. LEDGER ASSETS.

Cash in Company's office, \$876.89; deposited in bank, \$2,133.99,	\$3,010.88
Total net ledger assets,.....	\$3,010.88

NON-LEDGER ASSETS.

Net amount of uncollected premiums, not more than three months due,.....	114.94
Total admitted assets,.....	\$3,125.82

V. NON-LEDGER LIABILITIES.

Unearned premiums on risks, running one year or less,.....	\$13.01	
Unearned premiums on risks, running more than one year,.....	6,195.73	
Unearned premiums as computed above,.....		\$6,208.74
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		212.00
Re-insurance premiums,.....		84.06
Total liabilities,.....		\$6,504.80
Deficiency,.....		3,378.98
Total,.....		\$3,125.82

VI. MISCELLANEOUS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$1,931,078	\$15,928.42
Written or renewed during the year,.....	635,727	4,193.13
Totals,.....	\$2,566,805	\$20,121.55
Deduct those expired and marked off,.....	663,251	5,730.94
In force at end of the year,.....	\$1,903,554	\$14,390.61
Deduct amount re-insured,.....	166,278	1,235.61
Net amount in force,.....	\$1,737,276	\$13,155.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$6,801	\$26.03	1-2	\$13.01
1898	Three years,.....	553,595	4,535.95	1-6	755.99
1899		611,895	4,863.19	1-2	2,431.59
1900		564,985	3,729.83	5-6	3,008.15
Totals,.....		\$1,737,276.00	\$13,155.00		\$6,208.74

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$635,727.00
Gross premiums received,.....	5,175.33
Losses paid,.....	2,274.37
Losses incurred,.....	2,274.37
Amount at risk,.....	1,737,276.00

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September, 1869.

WILLIAM H. PRESCOTT, *President.*

A. T. BISSELL, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,..... \$10,389.81

II. INCOME DURING YEAR.

	Fire.	
Entire gross premiums collected during the year,.....	\$835.70	
Deduct re-insurance, rebate, abatement, and return premiums,...	37.84	
Received for premiums,.....	\$797.86	
Interest and dividends on stocks and bonds,.....	\$582.20	
Total rents and interest,.....	582.20	
Total income during the year,.....		1,380.06
Sum of both amounts,.....		\$11,769.87

III. DISBURSEMENTS DURING YEAR.

Net amount paid during the year for fire losses,	\$731.02	
Commissions or brokerage to agents, less those received on re-insurances,.....	159.55	
Salaries, fees, and all other charges : officers,...	25.00	
Taxes on premiums, \$80.54 ; internal revenue, \$4.59,	85.13	
Insurance Department fees,.....	10.00	
Advertising, printing, and stationery, \$13.00 ; miscellaneous, \$7.00,.....	20.00	
Total disbursements during the year,.....		1,030.70
Balance,.....		\$10,739.17

IV. LEDGER ASSETS.

Book value of stocks (Schedule D),	\$9,850.00	
Cash in Company's office, \$31.14; deposited in bank, \$858.03,	889.17	
Total net ledger assets,		\$10,739.17

NON-LEDGER ASSETS.

Market value of stocks over book value,		230.00
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents,	\$36.75	
Deduct cost of collection, commission, and brokerage,	7.35	
Net amount of uncollected premiums, not more than three months due,		29.40
Premium or deposit notes held by the Company, being 495 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in, \$13,856.35.		
Total admitted assets,		\$10,998.57

V. NON-LEDGER LIABILITIES.

Unearned premiums, fire risks, running one year or less,	\$31.50	
Unearned premiums, fire risks, running more than one year,	1,330.15	
Total unearned premiums as computed above,		\$1,361.65
Total liabilities,		\$1,361.65
Divisible surplus,		9,636.92
Total,		\$10,998.57

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$422,068	\$2,735.75
Written or renewed during the year,	129,000	822.82
Total,	\$551,068	\$3,558.57
Deduct those expired and marked off,	126,425	787.30
Net amount in force,	\$424,643	\$2,771.27

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,.....	\$7,200	\$63.00	1-2	\$31 50
1898	Three years,.....	80,823	525.92	1-6	87.65
1899		71,900	436.61	1-2	218.31
1900		78,950	464.58	5-6	387.15
1896		41,625	280.49	1-10	28.05
1897	Five years,	40,300	273 21	3-10	81.96
1898		27,480	194 11	1-2	97.05
1899		36,815	250.03	7-10	175.00
1900		39,550	283.32	9-10	254.98
Totals,.....		\$424,643	\$2,771.27		\$1,361.65

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$129,000.00
Gross premiums received,.....	822.82
Losses paid,.....	731.02
Losses incurred,.....	731.02
Amount at risk,.....	424,643.00

Schedule D. Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BANK STOCKS—			
First National, Rockville,....	\$5,819.00	\$5,000.00	\$5,819.00
Rockville National, Rockville,.	1,381.00	1,300.00	1,381.00
MISCELLANEOUS—			
Ætna Fire Ins. Co., Hartford,..	2,650.00	1,000.00	2,880.00
Totals,	\$9,850.00	\$7,300.00	\$10,080.00

STATE MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1867.

ISAAC CROSS, JR., *President.*FRANKLIN A. MORLEY, *Secretary.*

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,.....	\$19,240.50
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$11,635.36	
Deduct re-insurance, rebate, abatement, and return premiums,....	3,228.59	
Received for premiums,.....		\$8,406.77
Rents from Company's property, including \$169.91 for Company's use of own buildings,...	\$169.91	
Interest and dividends on stocks and bonds,.....	494.12	
Total rents and interest,.....		664.03
Profit on sale or maturity of ledger assets, during the year, over book values,.....		1,120.00
Total income during the year,.....		10,190.80
Sum of both amounts,.....		\$29,431.30

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses,....	\$13,551.22	
Deduct amounts received for salvages and re-insurance,.....	2,148.70	
Net amount paid during the year for losses,		\$11,402.52
Commissions or brokerage to agents, less those received on re-insurances,.....		1,511.88
Interest on borrowed money,.....		401.19
All other disbursements,.....		3,632.26
Total disbursements during the year,.....		16,947.85
Balance,.....		\$12,483.45

IV. LEDGER ASSETS.

Book value real estate,.....	\$5,500.00
Book value of stocks (Schedule D),.....	14,976.38
Cash in Company's office, \$58.08; deposited in bank, \$93.28,	151.36
Agent's debit balances,.....	2,855.71
Total,	<u>\$23,483.45</u>

DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	11,000.00
Total non-ledger assets,.....	<u>\$12,483.45</u>

NON-LEDGER ASSETS.

Market value of stocks over book value,	2,726.62
Gross assets,.....	<u>\$15,210.07</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's debit balances, unsecured,	\$2,855.71
Depreciation from book values of above net ledger assets to bring same to market value— real estate,.....	2,733.00
Total non-admitted assets,.....	<u>5,588.71</u>
Total admitted assets,.....	<u>\$9,621.36</u>

V. NON-LEDGER LIABILITIES.

Losses resisted,	<u>\$1,200.00</u>
Net amount of unpaid losses,.....	\$1,200.00
Total unearned premiums,.....	15,135.97
Total liabilities,.....	<u>\$16,335.97</u>
Total deficiency,.....	<u>\$6,714.61</u>

NOTE.—This Company re-insured its business in the Orient, October, 1900.

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND, CONN.

Commenced Business, 1828.

WILLIAM D. HOLMAN, *President*.EDWARD E. FULLER, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,	\$47,438.89
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II. INCOME DURING YEAR.

	Fire.	
Entire gross premiums collected during the year,	\$33,053.98	
Deduct re-insurance, rebate, abatement, and return premiums, ...	4,073.21	
Received for premiums,	\$28,980.77	
Interest on real estate mortgage loans,	\$405.93	
Interest and dividends on stocks and bonds, \$1,122.00 ; from all other sources, \$392.24,	1,514.24	
Total rents and interest,	1,920.17	
Total income,		30,900.94
Sum of both amounts,		\$78,339.83

III. DISBURSEMENTS DURING YEAR.

Amount paid during the year for fire losses, ...	\$36,560.03
Commissions or brokerage to agents, less those received on re-insurances,	5,132.18
Salaries, fees, and all other charges: officers, clerks, and other employees,	3,350.00
Taxes,	150.00
Insurance Department fees,	10.00
Miscellaneous,	710.00
Loss on sales or maturity of securities,	150.00
All other disbursements,	1,554.03
Total disbursements,	47,617.24
Balance,	\$30,722.59

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$2,500.00	
Mortgage loans on real estate, first liens,.....	7,560.00	
Book value of stocks,.....	15,700.00	
Cash in Company's office, \$318.52 ; deposited in bank, \$1,867.14,.....	2,185.66	
Agents' debit balances,.....	2,776.93	
Total net ledger assets, as per balance,.....		\$30,722.59

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$302.30	
Interest due and accrued on bonds and stocks,..	471.00	
Rents due and accrued on Company's property or lease,.....	126.70	
Total,		900.00
Market value of bonds and stocks over book value,.....		2,500.00
Gross premiums in course of collection December 31, more than three months due, not carried in, \$2,776.93.		
Premium or deposit notes held by the Company, being 8,275 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in, \$163,279.12.		
Gross assets,.....		\$34,122.59

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	2,776.93
Total admitted assets,.....	\$31,345.66

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,390.12	
Losses reported and unadjusted,	665.00	
Amount of unpaid losses,		\$9,055.12
Unearned premiums on fire risks, one year or less,	\$5,219.81	
Unearned premiums on fire risks, more than one year,.....	34,522.51	
Unearned premiums as computed above,.....		39,742.32
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		193.00
Return premiums,.....		345.73
Total liabilities,.....		\$49,336.17
Deficiency,		17,990.51
Total,		\$31,345.66

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$10,784,086.71	\$96,899.36
Written or renewed during the year,	3,262,141.46	33,053.98
Totals,	\$14,046,228.17	\$129,953.34
Deduct those expired and marked off,	5,095,333.91	48,313.78
Net amount in force,	\$8,950,894.26	\$81,639.56

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$777,455.32	\$10,439.63	1-2	\$5,219.81
1898	Three years,	1,818,306.26	14,944.64	1-6	2,490.77
1899		1,735,638.33	14,176.80	1-2	7,088.40
1900		1,617,757.58	13,861.38	5-6	11,551.15
1896	Five years,	675,005.50	6,341.61	1-10	634.15
1897		636,770.00	5,840.21	3-10	1,752.06
1898		596,003.83	5,566.47	1-2	2,783.23
1899		648,346.33	5,995.91	7-10	4,197.13
1900		445,611.11	4,472.91	9-10	4,025.62
Totals,		\$8,950,894.26	\$81,639.56		\$39,742.32

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$3,262,141.46
Gross premiums received,	33,053.98
Losses paid,	36,560.03
Losses incurred,	39,937.08
Amount at risk,	8,950,894.26

Schedule D. Bonds and Stocks owned by the Company.

BANK STOCKS —	Book Value.	Par Value.	Market Value.
First Nat., Rockville, Conn.,...	\$10,000.00	\$10,000.00	\$12,500.00
Rockville National,	5,700.00	5,700.00	5,700.00
Totals,	\$15,700.00	\$15,700.00	\$18,200.00

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1863.

POWELL G. SEELEY, *President.*SHELDON J. LOGAN, *Secretary.*

I. BALANCE SHEET.

Deficiency December 31, 1899,.....	\$1,953.21
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during		
the year,.....	\$888.89	
Deduct re-insurance, rebate, abate-		
ment, and return premiums,...	26.63	
Received for premiums,.....	\$862.25	
Total income,...		862.25
Net deficiency, ..		\$1,090.96

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,.....	\$2,235.00
Commissions or brokerage to agents, less those	
received on re-insurances,.....	30.30
Salaries and allowances to agents,.....	44.11
Insurance Department fees,.....	10.00
Advertising, printing, and stationery, \$15.00 ;	
miscellaneous, \$5.40,	20.40
Total disbursements,.....	2,339.81
Deficiency,	\$3,430.77

IV. LEDGER ASSETS.

Cash in Company's office,.....	\$7.89
Total,	\$7.89

DEDUCT LEDGER LIABILITIES.

Borrowed money, \$3,225.00 ; all other, \$213.66,	\$3,438.66
Deficiency,.....	\$3,430.77

NON-LEDGER ASSETS.

Premium or deposit notes (being 403 in number)
not carried in, \$20,153.25.

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$175,925.00
Gross premiums received,.....	5,730.00
Losses paid,.....	435.00
Losses incurred,.....	435.00
Amount at risk,.....	623,771.00

NOTE.— This Company reports no liabilities for unpaid losses, and as its actual unearned premium liability cannot be arrived at, the same is omitted.

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President*.JAMES C. PALMER, *Secretary*.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1899,.....	\$41,554.64
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$16,939.37	
Deduct re-insurance, rebate, abatement, and return premiums,....	1,499.47	
Received for premiums,.....	\$15,439.90	
Interest and dividends on stocks and bonds,....	1,735.02	
Total income during the year,		17,174.92
Sum of both amounts,.....		\$58,729.56

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,.....	\$17,370.63
Commissions or brokerage to agents, less those received on re-insurances,.....	2,220.26
Rents,.....	100.00
Salaries, fees, and all other charges: officers, clerks, and other employees,	2,145.30
Taxes,.....	394.81
Insurance Department fees,.....	10.00
Advertising, printing, and stationery,.....	244.84
Total disbursements during the year,.....	22,485.84
Balance,.....	\$36,243.72

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, \$25,000.00; and stocks, \$5,500.00 (Schedule D),...	\$30,500.00
Cash in office and deposited in bank,.....	2,593.47
Agents' debit balances,.....	3,150.25
Total net ledger assets, as per balance,.....	\$36,243.72

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	278.33
Market value of bonds and stocks over book value,.....	4,960.00
Gross assets,.....	\$41,482.05

ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$3,150.25
Depreciation from book values of above net ledger assets to bring same to market value,..	2,625.00
Total non-admitted assets,.....	5,775.25
Total admitted assets,	\$35,706.80

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$1,400.00
Unearned premiums on risks, one year or less, ..	\$532.35
Unearned premiums on risks, more than one year,.....	27,125.24
Unearned premiums as computed above,.....	27,657.59
Total amount of all liabilities,.....	\$29,057.59
Divisible surplus,.....	6,649.21
Total,	\$35,706.80

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$6,834,822	\$53,991.14
Written or renewed during the year,.....	2,026,167	16,596.71
Total,	\$8,860,989	\$70,587.85
Deduct those expired and marked off,.....	2,192,244	14,840.33
Net amount in force,.....	\$6,668,745	\$55,747.52

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$194,599	\$1,064.70	1-2	\$532.35
1898	Three years,.....	1,057,542	8,269.18	1-6	1,378.20
1899		1,114,937	9,200.52	1-2	4,600.26
1900		1,358,815	11,735.90	5-6	9,779.92
1896	Five years,.....	708,978	6,211.94	1-10	621.19
1897		652,594	5,484.91	3-10	1,645.47
1898		610,103	5,543.86	1-2	2,771.93
1899		621,939	5,422.89	7-10	3,796.02
1900		349,238	2,813.62	9-10	2,532.25
Totals,		\$6,668,745	\$55,747.52		\$27,657.59

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$2,026,167.00
Gross premiums received,	16,596.71
Losses paid,	17,370.63
Losses incurred,	18,770.63
Amount at risk,	6,668,745.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Chi. & Norw'n, 7%, 1915,	\$6,000.00	\$6,000.00	\$8,160.00
St. P. & Sioux City, 1st mtge. 6%, 1919,	5,000.00	5,000.00	6,250.00
Omaha & St. Louis, 1st mtge 4%, 1901,	4,000.00	4,000.00	2,800.00
Evansville & T. H., 1st mtge 5%, 1930,	3,000.00	3,000.00	3,000.00
RAILROAD STOCKS —			
Omaha & St. Louis,	1,500.00	1,500.00	75.00
Chi., B. & Q.,	3,000.00	3,000.00	4,050.00
BANK STOCKS —			
Thames Nat'l, Norwich, Conn.,	1,000.00	1,000.00	1,500.00
MISCELLANEOUS —			
City of Norwich, 5%, S. F. Water, 1908,	5,000.00	5,000.00	5,000.00
St. Paul Gas Lt. Co., 5%, 1944, .	2,000.00	2,000.00	2,000.00
Totals,	\$30,500.00	\$30,500.00	\$32,835.00

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1900.



AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, N. Y.

Commenced Business, February, 1853.

A. H. SAWYER, *President.*

W. H. STEVENS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,	\$500,000.00
Amount of capital paid up in cash,	500,000.00
Amount of net ledger assets December 31, 1899,	\$2,129,722.73

II. INCOME DURING YEAR.

Fire.

Entire premiums collected during the year,	\$1,500,351.72	
Deduct re-insurance, rebate, abatement, and return premiums, ...	563,391.56	
Received for premiums other than perpetuals, ..	\$936,960.16	
Rents from Company's property, ..	\$4,365.81	
Interest on real estate mortgage loans, \$45,293.04; on other collateral loans, \$8,705.79,	53,998.83	
Interest and dividends on stocks and bonds, \$23,978.31; from all other sources, \$4,944.59,	28,922.90	
Total rents and interest,	87,287.54	
From all other sources,	840.68	
Total income during the year,	1,025,088.38	
Sum of both amounts,	\$3,154,811.11	

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (including \$91,803.08 occurring in previous years),	\$803,068.53	
Deduct amounts received for salvages and re-insurance,	235,625.08	
Net amount paid during the year for losses,	\$567,443.45	
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00),	50,240.00	

Commission or brokerage to agents, less those received on re-insurances,.....	179,246.12	
Salaries and allowances to agents,.....	5,708.86	
Salaries, fees, and all other charges: officers, \$19,441.67; clerks, \$45,512.91; other employees, \$27,975.99,.....	92,930.57	
Taxes on premiums, \$31,719.10; on real estate, \$3,499.00; on other investments, \$4,595.05; internal revenue, \$184.22,.....	39,997.37	
Insurance Department fees and agents' licenses, \$4,373.28; municipal licenses, \$3,896.79,.....	8,270.07	
Advertising, printing, and stationery, \$16,174.19; legal expenses, \$346.50; repairs and expenses on real estate, \$1,429.37; furniture and fixtures, \$21.27; miscellaneous, \$73,525.32,.....	91,496.65	
Loss on sales of real estate, \$8,798.01; loss on sales or maturity of securities, \$117.76,.....	8,915.77	
All other disbursements,.....	2,393.54	
Total disbursements during the year,.....	1,046,642.40	
Balance,.....	\$2,108,168.71	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$285,191.09
Mortgage loans on real estate, first liens,.....	804,898.76
Loans secured by pledge of bonds, stocks, or other collaterals,.....	181,821.27
Book value of bonds excluding interest, \$269,357.93; and stocks, \$302,798.91,.....	572,156.84
Cash in Company's office, \$18,146.17; deposited in bank, \$106,382.32,.....	124,528.49
Bills receivable, \$3,402.87; agents' debit balances, \$151,546.92,.....	154,949.79
Total,.....	\$2,123,546.24

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	15,377.53
Total net ledger assets, as per balance,.....	\$2,108,168.71

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$27,286.71
Interest due and accrued on bonds and stocks,...	5,884.58
Interest due and accrued on collateral loans,....	8,536.16
Interest due and accrued on other assets,.....	800.00
Rents due and accrued on Company's property or lease,.....	600.00
Total carried out,.....	43,107.45

Market value of real estate over book value,.....	52,723.91
Market value of bonds and stocks over book value,.....	38,015.66
Due from various companies for re-insurance on paid losses,..	1,225.01
Gross assets,.....	\$2,243,240.74

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$1,062.02
Bills receivable,.....	3,402.87
Depreciation from book values of above net ledger assets to bring same to market value,..	20,239.50
Total non-admitted assets,.....	24,704.39
Total admitted assets,.....	\$2,218,536.35

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$22,535.94
Losses reported and unadjusted,..	64,465.00
Losses resisted,.....	8,663.00
Gross amount of unpaid losses,.....	\$95,663.94
Deduct re-insurance due or accrued,.....	6,245.00
Net amount of unpaid losses,.....	\$89,418.94
Unearned premiums on fire risks, running one year or less,.....	\$357,664.50
Unearned premiums on fire risks, more than one year,.....	727,912.36
Total unearned premiums as computed above,.....	1,085,576.86
Total liabilities,.....	\$1,174,995.80
Joint stock capital actually paid up in cash,....	\$500,000 00
Divisible surplus,.....	543,540.55
Total,.....	\$2,218,536.35

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$251,852,800	\$2,189,247.00
Written or renewed during the year,.....	159,364,200	1,500,351.72
Totals,.....	\$411,217,000	\$3,689,598.72
Deduct those expired and marked off,.....	166,027,700	1,421,035.72
In force at the end of the year,.....	\$245,189,300	\$2,268,563.00
Deduct amount re-insured,.....	12,660,100	111,372.00
Net amount in force,.....	\$232,529,200	\$2,157,191.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,.	\$67,813,400	\$715,329	1-2	\$357,664.50
1899 }	Two years,.....	993,200	8,240	1-4	2,060.00
1900 }		488,000	4,610	3-4	3,457.50
1898 }	Three years,.....	37,182,400	317,707	1-6	52,951.17
1899 }		39,625,400	317,524	1-2	158,762.00
1900 }		39,993,400	342,452	5-6	285,376.66
1897 }	Four years,.....	332,200	2,121	1-8	265.13
1898 }		457,400	4,132	3-8	1,549.50
1899 }		382,100	3,446	5-8	2,153.75
1900 }		324,800	2,723	7-8	2,382.63
1896 }		10,517,900	102,610	1-10	10,261.00
1897 }	Five years,.....	7,582,700	77,218	3-10	23,165.40
1898 }		7,876,800	75,806	1-2	37,903.00
1899 }		8,545,600	81,584	7-10	57,108.80
1900 }		9,977,100	99,394	9-10	89,454.60
Various Over five years,..		436,800	2,295	pro rata	1,061.22
Totals,.....		\$232,529,200	\$2,157,191		\$1,085,576.86

Stock owned by directors at par value,	\$93,250.00
Loaned to officers and directors,	9,950.00
Loaned to stockholders not officers,	8,000.00
Losses incurred during the year, { fire,	774,115.00
{ tornado,	4,354.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Tornado.	Aggregate.
Gross risks written,	\$2,461,100.00	\$11,000.00	\$2,472,100.00
Gross premiums received,	18,688.00	33.00	18,721.00
Losses paid,	7,906.00	.....	7,906.00
Losses incurred,	7,325.00	.....	7,325.00
Amount at risk,	4,991,200.00	22,300.00	5,013,500.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$562,222.51
Premiums (net) received during year,	\$936,960.16
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$23,854.83
Increase in re-insurance fund, ..	54,604.92 30,750.09
Total net premiums earned,	\$906,210.07

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$82,359.17	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	25,900.48	
Total interest earned,.....	108,259.65	
Total premiums and interest earned,.....	\$1,014,469.72	
Losses (net) paid during year,.....	\$567,443.45	
Increase in net unpaid losses,.....	2,986.96	
Total net losses incurred,.....	\$570,430.41	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$412,721.27	
Total expenses incurred,.....	412,721.27	
Total losses and expenses incurred,.....	983,151.68	
Net gain for the year,.....	\$81,318.04	
Dividends paid to stockholders,.....	\$50,000.00	
Total dividends incurred for the year,.....	50,000.00	
Decrease in surplus for year,	18,681.96	
Surplus end of year,.....	\$543,540.55	
Ratio of total "net losses incurred" to total "net premiums earned," 62.95%.		
Ratio of total "expenses incurred" to total "net premiums earned," 45.54%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Real estate mortgages,.....	\$36,511	\$36,510.90	} \$13,739.26 16,800.00
Western Union Telegraph,.....	13,000	10,985.00	
N. Y. Cen. & Hud. Riv. R. R.,...	3,300	4,768.50	} 20,137.40
International Paper Company,...	10,000	10,800.00	
Nat. Bank of Fayetteville, N. Y.,	1,450	1,667.50	338.61
Watertown Nat. Bk., Watertown, N. Y.,.....	1,000	2,050.00	} 3,650.00
International Paper Co., com.,...	3,000	757.50	
International Paper Co., pref.,...	4,900	3,638.25	
Real estate mortgages,.....	27,479	27,479.00	} 40,500.00
Titus Sheard Company,.....	32,000	32,000.00	
Nat. Herkimer Co. Bk., Little Falls, N. Y.,.....	5,500	7,920.00	
Toledo & Ohio Cent. R. R.,.....	40,000	10,000.00	
Little Falls & Dolgeville R. R.,...	5,000	5,000.00	

Description.	Par Value.	Market Value.	Amt. Loaned.
Union Carriage & Gear Co.,.....	500	500.00	210.00
Brownville Paper Company,....	5,000	5,000.00	2,200.00
Brockway Company,.....	8,000	10,000.00	8,000.00
Deeds of real est., White Plains, N. Y.,.....	1,500	1,500.00	1,000.00
Paid-up Life Ins. Pol., Trav. Ins. Company,.....	2,000	2,000.00	496.00
Deeds of real estate, city of N. Y. and town of E. Chester, N. Y.,	6,000	6,000.00	3,000.00
Un. Nat. Bk., Schenectady, N. Y.,	5,000	7,500.00	5,000.00
Hungerford-Holbrook Co.,.....	2,200	2,200.00	2,000.00
Bagley & Sewall Co.,.....	23,700	23,700.00	10,000.00
Harmon Machine Co.,.....	4,500	9,000.00	6,750.00
International Paper Co., pref.,...	2,000	1,485.00	1,000.00
Qutterson Paper Co.,.....	30,000	30,000.00	20,000.00
E. W. Bliss Co.,.....	29,100	29,100.00	12,000.00
Rome, Watertown & Ogdensburg R. R.,.....	3,000	4,005.00	3,000.00
Kansas City, St. Joseph & Council Bluffs R. R.,.....	2,000	2,400.00	2,000.00
Carthage Sulphite Pulp Co.,.....	19,500	19,500.00	10,000.00
Carthage Tissue Paper Mills,.....	9,500	9,500.00	
Carthage Machine Co.,.....	4,000	4,000.00	
Malone Paper Co.,.....	7,000	7,000.00	
Totals,.....	\$347,640	\$327,966.15	\$181,821.27

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS —			
State of Georgia, reg., 4½%, 1915,	\$11,724.60	\$10,000.00	\$11,800.00
City of Portland, Ore., 5%, 1923,	62,000.00	50,000.00	62,500.00
City of Richmond, Va., 4%, 1921,	10,300.00	10,000.00	9,300.00
City of Richmond, Va., 4%, 1923,	15,150.00	15,000.00	13,950.00
City of Richmond, Va., 4%, 1927,	1,840.00	2,000.00	1,860.00
City of Watertown, N. Y., ac- ceptances, 1901-2,.....	1,000.00	1,000.00	1,000.00
RAILROAD BONDS —			
Chi., Mil. & St. Paul, Wis. & Minn. Div., 5%, 1921,.....	23,750.00	20,000.00	24,275.00
North. Pac., St. Paul & Duluth Div., 4%, 1906,.....	10,000.00	10,000.00	10,000.00
Lehigh Valley, N. Y., 4½%, 1940,	21,850.00	20,000.00	22,350.00
Lehigh & Hud. River, 5%, 1917,	5,000.00	5,000.00	5,100.00
Union Pacific, 4%, 1947,.....	1,493.33	2,000.00	2,155.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
N. Y. Cen. & Hud. Riv.,.....	24,750.00	23,000.00	33,235.00
Chi., Mil. & St. Paul,	22,425.00	30,000.00	43,987.50
Union Pacific, pref.,.....	746.67	1,000.00	847.50
BANK STOCKS —			
Watert'n Nat., Water'n, N. Y.,	14,925.00	10,500.00	21,525.00
Nat. Union, Watertown, N. Y.,	32,658.50	21,360.00	37,380.00
Jeff. Co. Nat., Water'n, N. Y.,	3,935.00	1,760.00	4,400.00
Nat. Bk. & L. Co., Wat., N. Y.,	10,000.00	10,000.00	12,500.00
Carthage Nat., Carthage, N. Y.,	4,000.00	2,000.00	4,000.00
1st Nat. of the 1000 Isl., Alex.			
Bay, N. Y.,.....	1,000.00	1,000.00	1,000.00
Un. Bdg. & L. Co., Clevel., O.,	10,000.00	10,000.00	10,000.00
Clevel. Sav. & L. Co., Clev., O.,	5,000.00	5,000.00	5,000.00
MISCELLANEOUS —			
Western Union Telegraph,.....	91,821.25	108,500.00	91,682.50
International Paper Co., pref.,.	45,337.49	50,000.00	37,125.00
Hungerford-Holbrook Co.,.....	25,200.00	25,200.00	25,200.00
Excelsior Carriage Co.,.....	2,500.00	2,500.00	2,500.00
Watertown Carriage Co.,.....	3,500.00	7,000.00	3,500.00
Adams & Duford Co.,.....	5,000.00	5,000.00	4,500.00
Jefferson Power Co., 6%, 1912,..	40,000.00	40,000.00	42,000.00
Cons. Wat. Co., of Utica, N. Y.,			
5%, 1929,.....	10,250.00	10,000.00	10,500.00
St. Regis Paper Co., 6%, 1919,..	50,000.00	50,000.00	50,000.00
Brownville Paper Co., 6%, 1907,	4,000.00	4,000.00	4,000.00
Elwood Silk Mfg. Co., 6%, 1907,	1,000.00	1,000.00	1,000.00
Totals,.....	\$572,156.84	\$563,820.00	\$610,172.50

ALBANY INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, March, 1811.

Reorganized, June, 1881.

THEODORE TOWNSEND, *President.*CHARLES H. HAHN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized.....	\$250,000.00	
Capital stock paid up in cash.....	250,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$457,589.59

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$110,299.96	
Deduct re-insurance, rebate, abatement, and return premiums,...	18,889.83	
Received for premiums other than perpetuals,..	\$91,410.13	
Rents from Company's property, including \$1,500.00 for Company's use of own buildings,...	\$6,512.72	
Interest on real estate mortgage loans,	11,072.16	
Interest and dividends on stocks and bonds, \$8,454.85; from all other sources, \$4,719.12,	13,173.97	
Total rents and interest,.....	30,758.85	
Profit on sales or maturity of securities,.....	326.88	
Total income,.....		122,495.86
Sum of both amounts,.....		\$580,085.45

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$8,079.15 occurring in previous years),.....	\$62,884.86

Deduct amounts received for salvages and re-insurance,	5,278.26	
Net amount paid for losses,		\$57,606.60
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00),	20,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	18,625.51	
Rents (including \$1,500.00 for Company's use of own buildings),	1,500.00	
Salaries, fees, and all other charges: officers, \$7,500.00; clerks, \$2,115.00; other employees, \$561.54,	10,176.54	
Taxes on premiums, \$2,359.98; on real estate, \$878.31; internal revenue, \$565.70,	3,803.99	
Insurance Department fees and agents' licenses, \$235.70; tax on franchise, \$3,849.12,	4,084.82	
Advertising, printing, and stationery, \$1,084.89; repairs and expenses on real estate, \$1,951.49; miscellaneous, \$2,167.08,	5,203.46	
Total disbursements,		121,000.92
Balance,		\$459,084.53

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$76,890.00	
Mortgage loans on real estate, first liens,	222,950.00	
Book value of bonds, excluding interest,	150,235.00	
Cash in Company's office, \$4,613.28; deposited in bank, \$4,396.25,	9,009.53	
Total net ledger assets, as per balance,		\$459,084.53

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$1,097.50	
Interest due and accrued on other assets,	2,334.22	
Rents due and accrued on Company's property or lease,	130.55	
Total,		3,561.77
Market value of bonds and stocks over book value,		23,180.00
Gross uncollected premiums, December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$6,908.57	
Deduct cost of collection, commission, and brokerage,	1,616.44	
Net amount of uncollected premiums, not more than three months due,		5,292.13
Total admitted assets,		\$491,118.43

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$3,931.18	
Losses reported and unadjusted,.....	6,531.57	
Losses resisted,.....	2,300.00	
Gross amount of unpaid losses,.....	\$12,762.75	
Deduct re-insurance due or accrued,.....	1,000.00	
Net amount of unpaid losses,.....		\$11,762.75
Unearned premiums on fire risks, running one year or less,.....	\$32,578.05	
Unearned premiums on fire risks, more than one year,.....	38,111.54	
Unearned premiums as computed above,.....		70,689.59
Salaries, rents, expenses, etc., due or accrued,		285.92
Total liabilities,.....		\$82,738.26
Joint stock capital actually paid up in cash,....	\$250,000.00	
Divisible surplus,.....	158,380.17	408,380.17
Totals,.....		\$491,118.43

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$14,925,938	\$127,490.08
Written or renewed during the year,.....	12,900,986	112,159.22
Totals,	\$27,826,924	\$239,649.30
Deduct those expired and marked off as terminated (gross),.....	10,544,506	90,364.40
In force at the end of the year,.....	\$17,282,418	\$149,284.90
Deduct amount re-insured,.....	1,430,536	12,880.38
Net amount in force,.....	\$15,851,882	\$136,404.52

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$7,076,089	\$65,156.10	1-2	\$32,578.05
1898	Three years,.....	2,258,882	18,066.57	1-6	3,011.09
1899		2,808,833	21,912.75	1-2	10,956.38
1900		2,888,414	23,026.94	5-6	19,189.12
1896	Five years,.....	60,800	743.76	1-10	74.38
1897		142,275	1,355.75	3-10	406.72
1898		215,514	2,021.21	1-2	1,010.62
1899		129,008	1,230.34	7-10	861.24
1900		272,067	2,891.10	9-10	2,601.99
Totals,.....		\$15,851,882	\$136,404.52		\$70,689.59
Stock owned by directors at par value,.....					\$40,650.00
Losses incurred during the year, fire,.....					60,381.35

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$485,616.00
Gross premiums received,	4,531.92
Losses paid,	1,171.89
Losses incurred,	1,196.89

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$165,559.58
Premiums (net) received during year,	\$91,410.13	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$1,614.27	
Increase in re-insurance fund, ...	8,946.29	7,332.02
Total net premiums earned,	\$84,078.11	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$27,929.05	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	2,184.90	
Total interest earned,	30,113.95	
Total premiums and interest earned,		\$114,192.06
Losses (net) paid during year,	\$57,606.60	
Increase in net unpaid losses,	2,774.75	
Total net losses incurred,	\$60,381.35	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$40,564.52	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	425.55	
Total expenses incurred,	40,990.07	
Total losses and expenses incurred,		101,371.42
Net gain for the year,		\$12,820.64
Dividends paid to stockholders,	\$20,000.00	
Total dividends incurred for year,		20,000.00
Decrease in surplus for year,		7,179.36
Surplus end of year,		\$158,380.17
Ratio of total "net losses incurred" to total "net premiums earned," 71.82%.		
Ratio of total "expenses incurred" to total "net premiums earned," 48.75%.		

Schedule D.

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS—			
Union, N. Y., 5%, 1942,.....	\$10,000.00	\$10,000.00	\$11,300.00
St. Louis & San Francisco (B. & C.), 6%, 1906,	10,000.00	10,000.00	11,150.00
St. Louis & San Francisco, gen., 5%, 1931,.....	10,000.00	10,000.00	11,550.00
Ann Arbor, 1st, gold, 4%, 1995,.	7,350.00	10,000.00	9,700.00
Western N. J. & Penn., 5%, 1937,	25,000.00	25,000.00	30,625.00
Atlanta, Knoxville & Northern 1st, 5%, 1946,.....	15,000.00	15,000.00	16,125.00
Texas Central 1st, 5%, 1923,....	20,000.00	20,000.00	21,400.00
Watervliet Turnpike, 6%, 1919,.	6,000.00	6,000.00	7,380.00
Wabash, 1st mtg. gold, 5%, 1939,	25,000.00	25,000.00	29,375.00
Wabash (Detroit & Chic. Ex.), 5%, 1941,.....	9,885.00	10,000.00	10,800.00
MISCELLANEOUS—			
Municipal Gas Co., Albany, 6%, 1905,.....	2,000.00	2,000.00	2,160.00
People's Gas L. & C. Co., Chicago, 1st, 6%, 1943,.....	10,000.00	10,000.00	11,850.00
Totals,.....	\$150,235.00	\$153,000.00	\$173,415.00

AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, June, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized.....	\$300,000.00	
Capital stock paid up in cash,.....	300,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$466,079.14

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$301,934.40	
Deduct re-insurance, rebate, abate- ment, and return premiums, ..	82,529.57	
Received for premiums other than per- petuals,	\$219,404.83	
Interest on collateral loans,.....	\$213.33	
Interest and dividends on stocks and bonds, 20,751.65; from all other sources, 650.15,.....	21,401.80	
Total rents and interest,.....	21,615.13	
From all other sources,.....	820.26	
Total income,.....		241,840.22
Sum of both amounts,.....		\$707,919.36

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$20,875.68 occurring in previous years),.....	\$163,615.74	
Deduct amounts received for sal- vages and re-insurance,.....	30,913.71	
Net amount paid for losses,.....	\$132,702.03	
Paid stockholders for interest or dividends (amount declared during the year, \$9,000.00),	9,000.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	48,942.89	
Salaries, fees, and all other charges: officers, \$9,927.68; clerks, \$10,753.46,.....	20,681.14	
Taxes on premiums, \$3,768.86; internal revenue, \$1,320.04,.....	5,088.90	
Insurance department fees and agents' licenses, \$1,609.88; municipal licenses, \$393.21; tax on franchise, \$3,328.72,.....	5,331.81	
Advertising, printing, and stationery, \$1,609.51; miscellaneous, \$15,329.51,.....	16,939.02	
All other disbursements,.....	17,000.00	
Total disbursements,.....		255,685.79
Balance,.....		\$452,233.57

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$181,099.25, and stocks, \$240,142.00,.....	421,241.25	
Cash in Company's office, \$1,992.36; deposited in bank, \$19,189.39,.....	21,181.75	
Agents' debit balances,.....	9,810.57	
Total net ledger assets, as per balance,.....		\$452,233.57

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	\$2,802.82	
Market value of bonds and stocks over book value,.....	132,625.25	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$19,412.72	
Deduct cost of collection, commission, and brokerage,.....	4,586.75	
Net amount of uncollected premiums, not more than three months due,...	14,825.97	
Total admitted assets,.....		\$602,487.61

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$3,232.17	
Losses reported and unadjusted,.....	13,242.77	
Gross amount of unpaid losses,.....	\$16,474.94	
Deduct re-insurance due or accrued,.....	3,064.78	
Net amount of unpaid losses,.....		\$13,410.16
Unearned premiums on fire risks, running one year or less,.....	\$85,192.31	
Unearned premiums on fire risks, more than one year,.....	84,115.60	
Total unearned premiums as computed above,.....		169,307.9

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		4,567.51
Total liabilities,.....		\$187,285.58
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,.....	115,202.03	415,202.03
Total,		\$602,487.61

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$34,448,693	\$368,704.93
Written or renewed during the year,.....	28,844,803	304,187.12
Totals,	\$63,293,496	\$672,892.05
Deduct those expired and marked off,.....	25,241,598	264,115.54
In force at the end of the year,.....	\$38,051,898	\$408,776.51
Deduct amount re-insured,.....	7,665,043	86,642.84
Net amount in force,	\$30,386,855	\$322,132.67

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$15,709,326	\$170,384.62	1-2	\$85,192.31
1899 } 1900 }	Two years,.....	141,747 81,490	1,321.16 802.06	1-4 3-4	330.29 601.54
1898 } 1899 } 1900 }	Three years,.....	2,697,048 2,808,503 2,967,308	27,525.81 28,315.70 29,611.64	1-6 1-2 5-6	4,587.64 14,157.85 24,676.36
1897 } 1898 } 1899 }	Four years,.....	42,975 53,087 68,106	389.72 511.17 633.81	1-8 3-8 5-8	48.71 191.69 396.13
1900 }		48,350	431.36	7-8	377.44
1896 } 1897 }		378,847 519,837	3,896.60 5,578.08	1-10 3-10	389.66 1,673.42
1898 } 1899 } 1900 }	Five years,.....	1,777,872 1,407,404 1,684,955	19,291.68 15,281.54 18,157.72	1-2 7-10 9-10	9,645.84 10,697.08 16,341.95
Totals,		\$30,386,855	\$322,132.67		\$169,307.91

Stock owned by directors at par value,.....	\$39,700.00
Losses incurred during the year, fire,.....	153,068.43

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,389,452.00
Gross premiums received,.....	10,939.76
Losses paid,	7,089.46
Losses incurred,.....	8,787.42
Amount at risk,.....	1,845,788.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$145,145.95
Premiums (net) received during year,.....	\$219,404.83	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$1,909.27	
Increase in re-insurance fund,...	17,120 33	15,211.06
Total net premiums earned,.....	\$204,193.77	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$21,615.13	
Decrease in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,	24,541.90	
Total interest earned,.....	—2,926.77	
Total premiums and interest earned,.....		\$201,267.00
Losses (net) paid during year,..	\$132,702.03	
Decrease in net unpaid losses,...	9,170.61	
Total net losses incurred,.....	\$123,531.42	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$96,983.76	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	1,695.74	
Total expenses incurred,.....	98,679.50	
Total losses and expenses incurred,		222,210.92
Net loss for the year,.....		\$20,943.92
Dividends paid to stockholders,.....	\$9,000.00	
Total dividends incurred for year,.....		9,000.00
Decrease in surplus for year,.....		29,943.92
Surplus end of year,.....		\$115,202.03

Ratio of total "net losses incurred" to total "net premiums earned," 60.50%.

Ratio of total "expenses incurred" to total "net premiums earned," 48.30%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4%, 1925,.....	\$6,843.75	\$6,000.00	\$8,280.00
STATE BONDS —			
State of Massachusetts, 3½%, 1913,.....	18,857.50	18,000.00	19,215.00
RAILROAD BONDS —			
Chic., Bur. & Quincy (Denver Extension), 4%, 1922,.....	48,000.00	48,000.00	48,000.00
Eastern (Sterling), 6%, 1906,....	20,000.00	20,000.00	22,800.00
Chic., Mil. & St. P., (Dubuque Division), 6%, 1920,.....	25,000.00	25,000.00	32,500.00
Cin., Ind., St. Louis & Chicago, 4%, 1936,.....	40,000.00	40,000.00	41,600.00
Boston Term. Co., 3½%, 1947,...	22,398.00	20,000.00	23,100.00
RAILROAD STOCKS —			
Boston & Albany,.....	80,192.00	57,800.00	144,500.00
Boston & Lowell,	6,500.00	6,500.00	15,665.00
Old Colony,.....	20,000.00	20,000.00	40,600.00
BANK STOCKS —			
Old Boston National,.....	22,200.00	22,200.00	22,200.00
New England “	6,200.00	6,200.00	8,742.00
Suffolk “	6,600.00	6,600.00	7,326.00
State “	15,200.00	15,200.00	16,340.00
National Union “	28,000.00	28,000.00	37,240.00
Merchants “	10,000.00	10,000.00	16,400.00
Tremont “	1,400.00	2,800.00	280.00
Washington “	6,900.00	6,900.00	7,452.00
National Shawmut,.....	28,950.00	19,300.00	32,906.50
MISCELLANEOUS —			
Merrimack Manufacturing Co.,	8,000.00	8,000.00	8,720.00
Totals,.....	\$421,241.25	\$386,500.00	\$553,866.50

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1846.

E. O. DOREMUS, *President*.JAMES H. WORDEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$600,000.00
Amount of net ledger assets December 31, 1899,.....	\$3,365,638.79

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,412,070.32	
Deduct re-insurance, rebate, abatement, and return premiums,...	393,734.29	
Received for premiums other than perpetuals,...	\$1,018,336.03	
Rents from Company's property,.	\$4,711.51	
Interest on real estate mortgage loans,.....	89,078.05	
Interest and dividends on stocks and bonds, \$56,527.95; from all other sources, \$1,883.90,.....	58,411.85	
Total rents and interest,.....	152,201.41	
Profit on sales or maturity of securities,.....	25,114.69	
Total income during the year,.....		1,195,652.13
Sum of both amounts,.....		\$4,561,290.92

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$105,995.35 occurring in previous years),.....	\$771,173.39	
Deduct amounts received for salvages and re-insurance,.....	174,983.10	
Net amount paid during the year for losses,		\$596,750.81

Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00), and policy-holders,.....	60,966.25	
Commissions or brokerage to agents, less those received on re-insurances,.....	239,300.34	
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	79,675.62	
Taxes on premiums, real estate, other invest- ments, internal revenue,.....	47,301.02	
Advertising, printing, and stationery, legal ex- penses, repairs and expenses on real estate, furniture and fixtures, miscellaneous,.....	74,617.87	
Loss on sales or maturity of securities,.....	6,032.57	
Total disbursements during the year,.....		1,104,644.48
Balance,.....		\$3,456,646.44

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$238,972.96	
Mortgage loans on real estate, first liens,.....	1,730,226.75	
Book value of bonds excluding interest, \$1,367,- 415.60; and stocks, \$70,000.00,.....	1,437,415.60	
Cash in Company's office, \$3,809.01; deposi- ted in bank, \$48,333.99,.....	52,143.00	
Bills receivable,.....	380.18	
Total,.....	\$3,459,138.49	

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	2,492.05	
Total net ledger assets, as per balance,.....		\$3,456,646.44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$26,385.34	
Interest accrued on bonds and stocks,.....	16,005.74	
Rents due on Company's property or lease,....	940.04	
Total carried out,.....		43,331.12
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$250,409.45	
Deduct cost of collection, commission, and brokerage,.....	12,803.31	
Net amount of uncollected premiums, not more than three months due,.....		237,606.14
Gross assets,.....		\$3,737,583.70

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned,.....	\$79,000.00	
Depreciation from book values of above net ledger assets to bring same to market value,..	9,395.60	
Total non-admitted assets,.....		79,395.60
Total admitted assets,.....		\$3,658,188.10

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,132.65	
Losses reported and unadjusted,..	76,243.48	
Losses resisted,.....	2,000.00	
Gross amount of unpaid losses,.....	\$86,376.13	
Deduct re-insurance due or accrued,.....	14,164.80	
Net amount of unpaid losses,...		\$72,211.33
Unearned premiums on fire risks, running one year or less,.....	\$242,569.05	
Unearned premiums on fire risks, more than one year,.....	1,139,488.22	
Total unearned premiums as computed above,.....		1,382,057.27
Cash dividends remaining unpaid, to stockholders, \$3,257.35; to policy-holders, \$870.00,.....		4,127.35
Total liabilities,.....		\$1,458,395.95
Joint stock capital actually paid up in cash,....	\$600,000.00	
Divisible surplus,.....	1,599,792.15	2,199,792.15
Total,.....		\$3,658,188.10

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of De- cember of the preceding year,.....	\$285,520,932	\$2,994,335.26
Written or renewed during the year,.....	144,690,543	1,464,791.29
Totals,.....	\$430,211,475	\$4,459,126.55
Deduct those expired and marked off,.....	146,804,750	1,542,119.24
In force at the end of the year,.....	\$283,406,725	\$2,917,007.31
Deduct amount re-insured,.....	22,807,768	270,441.47
Net amount in force,.....	\$260,598,957	\$2,646,565.84

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, .	\$46,081,754	\$485,138.09	1-2	\$242,569.05
1899 }	Two years,	381,755	2,787.39	1-4	696.85
1900 }		389,851	3,124.84	3-4	2,343.63
1898 }	Three years,	39,073,628	341,026.93	1-6	56,837.82
1899 }		44,127,508	358,968.63	1-2	179,484.31
1900 }		41,010,544	323,618.25	5-6	269,681.87
1897 }	Four years,	338,432	3,062.39	1-8	382.80
1898 }		553,306	4,525.09	3-8	1,696.91
1899 }		536,769	4,252.39	5-8	2,657.74
1900 }		342,797	3,041.51	7-8	2,661.32
1896 }		11,486,728	145,373.01	1-10	14,537.30
1897 }	Five years,	16,094,333	197,454.31	3-10	59,236.29
1898 }		17,914,315	233,350.90	1-2	116,675.45
1899 }		21,520,168	270,809.87	7-10	189,566.91
1900 }		20,747,069	270.032.24	9-10	243,029.02
Totals,		\$260,598,957	\$2,646,565.84		\$1,382,057.27

Stock owned by directors at par value,	\$57,055.00
Losses incurred during the year, fire and tornado,	582,257.50

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,973,532.00
Gross premiums received,	18,861.07
Losses paid,	6,367.62
Losses incurred,	8,513.87
Amount at risk,	3,716,503.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,410,543.06
Premiums (net) received during year,	\$1,018,336.03
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$50,093.97
Decrease in re-insurance fund,	33,734.15 83,828.12
Total net premiums earned,	\$1,102,164.15
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$152,201.41
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	11,130.63
Total interest earned,	163,332.04
Total premiums and interest earned,	\$1,265,496.19

Losses (net) paid during year,....	\$596,750.81	
Decrease in net unpaid losses,....	14,493.31	
Total net losses incurred,.....	\$582,257.50	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$440,894.85	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	7,451.25	
Total expenses incurred,.....	433,443.60	
Total losses and expenses incurred,.....	1,015,701.10	
Net gain for the year,.....	\$249,795.09	
Dividends paid to stockholders, \$60,115.25; to policy-holders, \$851.00,.....	\$60,966.25	
Decrease in same due to stockholders, \$115.25; to policy-holders, \$305.00;.....	420.25	
Total dividends incurred for year,.....	60,546.00	
Increase in surplus for year,	189,249.09	
Surplus end of year,.....	\$1,599,792.15	

Ratio of total "net losses incurred" to total "net premiums earned," 52.83%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.33%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States cou., 4%, 1907,...	\$25,000.00	\$25,000.00	\$25,000.00
United States reg., 2%, 1930,....	75,000.00	75,000.00	75,000.00
RAILROAD BONDS —			
Consol. Trac., 5%, 1933,.....	131,782.50	118,000.00	126,260.00
Easton & Amboy, 5%, 1920,....	45,525.00	40,000.00	45,200.00
Lehigh Valley Term., 5%, 1941,	119,850.00	110,000.00	119,900.00
Long Dock Con., 6%, 1935,.....	155,940.00	125,000.00	162,500.00
Morris & Essex 1st con., 7%, 1915,	136,637.50	100,000.00	136,000.00
Newark Passenger 1st cons. m., 5%, 1930,.....	110,873.75	95,000.00	110,200.00
New York and Greenwood Lake guar. 5%, 1946,.....	104,822.50	100,000.00	105,000.00
N. Y., L. E. & W. Dock and Improv'm't Co., 1st m. cou. 6%, 1913,.....	27,665.00	23,000.00	26,910.00

	Book Value.	Par Value.	Market Value.
N. Y., Susq. & W. Term., 1st m., 5%, 1943,.....	22,325.00	20,000.00	22,000.00
No. Hud. Co. cons., 5%, 1928,..	135,228.15	125,000.00	133,750.00
United New Jersey and Canal, gen. 4%, 1929,.....	53,500.00	50,000.00	54,500.00
United New Jersey and Canal gen., 4%, 1944,.....	54,750.00	50,000.00	54,500.00
MISCELLANEOUS—			
Borough of Madison, 4½%,.....	29,437.50	29,000.00	29,000.00
The Newark Gas Co., 1st m., 6% 1944,.....	139,078.70	105,000.00	132,300.00
American Ins. Co. stk.,.....	70,000.00	70,000.00	70,000.00
Totals,.....	\$1,437,415.60	\$1,260,000.00	\$1,428,020.00

AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1857.

GEO. S. A. YOUNG, *President*.WALTER S. ALLEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$400,000.00
Amount of capital stock paid up in cash,.....	400,000.00
Amount of net ledger assets, December 31, 1899,.....	\$1,192,897.79

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,375,520.59	
Deduct re-insurance, rebate, abatement, and return premiums,...	433,832.96	
Received for premiums other than perpetuals,...	\$941,687.63	
Interest on real estate mortgage loans, \$759.17; on other collateral loans, \$924.18,.....	\$1,683.35	
Interest and dividends on stocks and bonds, \$40,198.45; from all other sources, \$834.09,....	41,032.54	
Total rents and interest,.....	42,715.89	
Profit on sale or maturity of securities,.....	14,666.04	
Total income,.....		999,069.56
Sum of both amounts,.....		\$2,191,967.35

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$64,740.05 occurring in previous years),.....	\$793,163.17	
Deduct amounts received for salvages and re-insurance,.....	98,929.06	
Net amount paid for losses,.....	\$694,234.11	
Commissions or brokerage to agents, less those received on re-insurances,.....	195,664.30	

Rents,.....	8,093.57	
Salaries, fees, and all other charges: officers, \$18,094.72; clerks, \$29,445.86; other employ- ees, \$15,663.73,	63,204.31	
Taxes on premiums, \$14,919.35; on other in- vestments, \$10.00; internal revenue, \$4,792.77,	19,722.12	
Insurance Department fees and agents' licenses, \$4,466.16; municipal licenses, \$3,650.12; tax on franchise, \$1,248.06,	9,364.34	
Advertising, printing, and stationery, \$8,104.05; legal expenses, \$681.29; furniture and fix- tures, \$317.63; miscellaneous, \$37,333.62,....	46,436.59	
All other disbursements,	7,788.94	
Total disbursements,		1,044,508.28
Balance,		\$1,147,459.07

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, \$672,- 835.67; and stocks, \$371,937.50,	\$1,044,773.17	
Cash in Company's office, \$2,358.30; deposited in bank, \$100,327.60,	102,685.90	
Total net ledger assets, as per balance,		\$1,147,459.07

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	2,295.83	
Market value of bonds and stocks over book value,	44,401.83	
Gross uncollected premiums, December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$245,519.62	
Deduct cost of collection, commission, and brokerage,	54,257.48	
Net amount of uncollected premiums, not more than three months due,	191,262.14	
Due from various companies for re-insurance on paid losses, ..	30,932.01	
Total admitted assets,		\$1,416,350.88

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$53,553.75	
Losses reported and unadjusted,	72,821.70	
Losses resisted,	1,342.68	
Gross amount of unpaid losses,	\$127,718.13	
Deduct re-insurance due or accrued,	27,931.29	
Net amount of unpaid losses,		\$99,786.84
Unearned premiums on fire risks, running one year or less,	\$381,634.85	

Unearned premiums on fire risks, more than one

year,	222,720.64	
Unearned premiums as computed above,.....		604,355.49
Total liabilities,.....		\$704,142.33
Joint stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,.....	312,208.55	712,208.55
Totals,.....		\$1,416,350.88

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$156,985,845	\$1,174,662.55
Written or renewed during the year,.....	180,163,849	1,380,488.77
Totals,.....	\$337,149,694	\$2,555,151.32
Deduct those expired and marked off,.....	165,884,972	1,205,193.79
In force at the end of the year,.....	\$171,264,722	\$1,349,957.53
Deduct amount re-insured,.....	21,600,515	201,255.29
Net amount in force,.....	\$149,664,207	\$1,148,702.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$91,871,849	\$763,269.69	1-2	\$381,634.85
1899	Two years,.....	978,350	7,372.34	1-4	1,843.08
1900		260,200	1,669.61	3-4	1,252.21
1898		14,362,943	71,132.69	1-6	11,855.45
1899	Three years,.....	14,694,392	92,429.26	1-2	46,214.63
1900		18,246,089	122,767.78	5-6	102,306.49
1897		200,500	1,513.39	1-8	189.17
1898	Four years,.....	253,940	1,443.89	3-8	541.46
1899		179,218	1,639.97	5-8	1,025.00
1900		104,900	1,414.97	7-8	1,238.09
1896		177,545	1,287.34	1-10	128.73
1897	Five years,.....	844,049	8,915.69	3-10	2,674.70
1898		3,069,031	20,181.41	1-2	10,090.70
1899		2,128,162	24,684.31	7-10	17,279.02
1900		2,293,039	28,979.90	9-10	26,081.91
Totals,.....		\$149,664,207	\$1,148,702.24		\$604,355.49

Total amount of the Company's stock owned by

the directors at par value,.....	\$13,000.00
Losses incurred during the year, fire,.....	664,825.10

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,627,214.00
Gross premiums received,.....	16,661.04
Losses paid,	10,627.30
Losses incurred,....	10,270.18
Amount at risk,.....	1,801,671.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$331,840.21
Premiums (net) received during year,.....	\$941,687.63	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$5,934.75	
Increase in re-insurance fund,..	55,132.76	49,198.01
Total net premiums earned,	\$892,489.62	
Interest, etc., received (less real estate taxes, repairs, and expenses),....	\$42,715.89	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	52,229.96	
Total interest earned,.....	94,945.85	
Total premiums and interest earned,.....		\$987,435.47
Losses (net) paid during year,.....	\$694,234.11	
Decrease in net unpaid losses,.....	29,409.01	
Total net losses incurred,....		\$664,825.10
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$342,485.23	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	243.20	
Total expenses incurred,.....	342,242.03	
Total losses and expenses incurred,.....		1,007,067.13
Net loss for the year,.....		\$19,631.66
Decrease in surplus for year,		19,631.66
Surplus end of year,.....		\$312,208.55

Ratio of total "net losses incurred" to total "net premiums earned," 74.49%.

Ratio of total "expenses incurred" to total "net premiums earned," 38.35%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S., reg., 2%, 1930,.....	\$209,287.67	\$200,000.00	\$210,000.00

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS —			
State of Georgia, 4½%, 1912,.....	28,125.00	25,000.00	28,125.00
Corporate stock of the city of New York local imp., issued by city of B'klyn, 3½%, 1914,..	102,750.00	100,000.00	104,000.00
Cons. stock of the City of New York schoolhouse, 3½%, 1915,.	106,000.00	100,000.00	105,000.00
City of Richmond, reg., 4%, 1920,	20,441.75	1,500.00	20,600.00
“ “ “ “ 1921,		1,000.00	
“ “ “ “ 1923,		2,000.00	
“ “ “ “ 1924,		2,000.00	
“ “ “ “ 1929,		13,500.00	
RAILROAD BONDS —			
Central Pacific, mtge, gold, 3½%, 1929,.....	88,125.00	100,000.00	83,500.00
Illinois Central leased lines,gold, 4%, 1953,.....	50,000.00	50,000.00	51,250.00
St. Louis, Iron Mountain & So. gen. cons. Ry. and land grant mtge., 5%, 1931,.....	34,856.25	35,000.00	39,900.00
RAILROAD STOCK—			
Chic., Mil. & St. Paul, com.,...	61,912.50	50,000.00	72,500.00
Chic., Rock Island & Pacific,..	56,537.50	50,000.00	60,000.00
Clev., C., C. & St. Louis, pref.,	53,062.50	50,000.00	57,000.00
Illinois Central,.....	57,312.50	50,000.00	65,500.00
Northern Pacific, pref.,.....	38,300.00	50,000.00	43,000.00
Pennsylvania,.....	66,562.50	50,000.00	73,000.00
Union Pacific, pref.,.....	38,250.00	50,000.00	41,500.00
MISCELLANEOUS—			
Detroit City Gas Co., gold m., 5%, 1923,.....	33,250.00	35,000.00	34,300.00
Totals,.....	\$1,044,773.17	\$1,015,000.00	\$1,089,175.00

AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, March, 1810.

THOMAS H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,.....	\$500,000.00	
Capital paid up in cash,.....	500,000.00	
Amount of net ledger assets December 31, 1899,.....		\$2,599,075.65

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,697,384.16	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	394,175.81	
Received for premiums, other than perpetuals,..	\$1,303,208 35	
Deposit premiums received on perpetual risks, .	26,793.45	
Rents from Company's property, including \$6,000.00 for Com- pany's use of own buildings,...	\$8,854.00	
Interest on real estate mortgage loans, \$50,377.55; on other col- lateral loans, \$1,249.54,.....	51,627.09	
Interest and dividends on stocks and bonds, \$39,344.29; from all other sources, \$66.38,.....	39,410.67	
Total rents and interest,.....	99,891.76	
Profit on sales or maturity of securities,.....	500.00	
From all other sources,.....	3,315.42	
Total income during the year,.....		1,433,708.98
Sum of both amounts,.....		\$4,032,784.63

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$170,385.32 occurring in previous years),.....	\$1,096,389.44
Deduct amounts received for salvages and re-insurance,.....	108,651.20
Net amount paid during the year for losses,	\$987,738.24
Deposit premiums, returned,.....	18,154.37
Paid stockholders for interest or dividends (amount declared during the year, \$35,000.00),	35,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	294,989.85
Salaries, and allowances to agents,.....	68,200.00
Rents (including \$6,000.00 for Company's use of own buildings),.....	6,000.00
Salaries, fees, and all other charges: officers, \$20,000.00; clerks, \$28,100.00,.....	48,100.00
Taxes on premiums, \$11,308.26; on real estate, \$2,359.98,.....	13,668.24
Insurance Department fees and agents' licenses, \$21,286.91; municipal licenses, \$1,908.78; tax on franchise, \$2,116.65; internal revenue, \$8,905.05,.....	34,217.39
Advertising, printing, and stationery, \$21,350.00; legal expenses, \$1,000.00; repairs and expenses on real estate, \$7,177.20; furniture and fixtures, \$1,050.00; miscellaneous, \$68,297.30,	98,874.50
Loss on sales or maturity of securities,.....	1,273.48
All other disbursements,.....	7,260.06
Total disbursements during the year,.....	1,613,476.13
Balance,.....	\$2,419,308.50

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$404,379.50
Mortgage loans on real estate, first liens,.....	936,475.55
Loans secured by pledge of bonds, stocks, or other collaterals,.....	3,800.00
Book value of bonds excluding interest, \$734,847.28; and stocks, \$37,937.50,.....	772,784.78
Cash in Company's office, \$9,310.51; deposited in bank, \$139,098.29,.....	148,408.80
Ground rents well secured, \$20,320.00; agents' debit balances, \$133,139.87,.....	153,459.87
Total net ledger assets, as per balance,.....	\$2,419,308.50

NON-LEDGER ASSETS.

Interest accrued on mortgages,.....	\$15,248.74	
Interest due and accrued on collateral loans,....	95.00	
Interest and rents due on other assets,.....	7,260.06	
Rents due and accrued on Company's property or lease,.....	231.28	
Total carried out,.....		22,835.08
Market value of bonds and stocks over book value,.....		34,925.47
Total admitted assets,.....		\$2,477,069.00

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$37,170.40	
Losses reported and unadjusted,	82,941.09	
Losses resisted,.....	5,991.55	
Net amount of unpaid losses,.....		\$126,103.04
Unearned premiums on fire risks, running one year or less,.....	\$519,250.96	
Unearned premiums on fire risks, more than one year,	506,977.12	
Total unearned premiums as computed above,.....		1,026,228.08
Amount reclaimable by the insured on perpetual fire insurance,		577,377.46
Total liabilities,.....		\$1,729,708.58
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,	247,360.42	747,360.42
Total,.....		\$2,477,069.00

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$190,651,410	\$2,101,712.37
Written or renewed during the year,.....	198,369,667	1,697,384.16
Totals,	\$389,021,077	\$3,799,096.53
Deduct those expired and marked off,	190,651,410	1,624,128.93
In force at the end of year,	\$198,369.667	\$2,174,967.60
Deduct amount re-insured,.....	10,956,468	124,111.50
Net amount in force,.....	\$187,413,199	\$2,050,856.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year,	\$88,581,318	\$1,038,501.92	1-2	\$519,250.96
1900	Two years,	23,550	197.15	3-4	147.85
1898	Three years,	22,088,328	229,086.08	1-6	38,181.01
1899		23,145,564	227,282.67	1-2	113,641.34
1900		22,807,579	218,819.96	5-6	182,349.07
1897	Four years,	261,100	2,626.93	1-8	328.37
1898		280,150	2,297.03	3-8	861.40
1899		214,350	1,873.85	5-8	1,171.15
1900		190,275	1,495.49	7-8	1,308.56
1896	Five years,	4,735,164	50,945.53	1-10	5,094.55
1897		6,615,258	73,489.32	3-10	22,046.80
1898		6,608,740	71,102.03	1-2	35,551.01
1899		5,816,678	64,819.75	7-10	45,373.82
1900		5,912,395	66,874.74	9-10	60,187.27
1894	Seven years,	7,000	235.00	1-14	16.78
1899		3,500	56.00	11-14	44.00
1900		6,750	79.50	15-16	74.53
1891	Ten years,	15,200	361.00	1-20	18.05
1892		1,400	10.50	3-20	1.57
1896		1,400	21.00	11-20	11.55
1897		34,000	191.00	13-20	124.15
1898		5,000	28.50	3-4	21.37
1899		25,400	160.25	17-20	136.21
1900		33,100	300.85	19-20	285.81
Totals,		\$187,413,199	\$2,050,856.10		\$1,026,228.00
Perpetual,		23,182,810	631,964.81		577,377.46
Grand total,		\$210,596,009	\$2,682,820.91		\$1,603,605.54

Stock owned by directors at par value,	\$17,800.00
Losses incurred during the year, fire,	942,455.96

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$3,231,075.00
Gross premiums received,	30,144.19
Losses paid,	10,182.59
Losses incurred,	15,844.88
Amount at risk,	3,554,182.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$388,934.56
Premiums (net) received during year,.....	\$1,330,001.80
Increase in re-insurance fund,.....	54,484.23
Total net premiums earned,.....	\$1,275,517.57
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$90,354.58
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	7,522.48
Total interest earned,.....	\$97,877.06
Total premiums and interest earned,.....	\$1,373,394.63
Losses (net) paid during year,...	\$987,738.24
Decrease in net unpaid losses,...	44,282.28
Total net losses incurred,.....	\$943,455.96
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$554,512.86
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	18,000.05
Total expenses incurred,.....	\$536,512.81
Total losses and expenses incurred,.....	1,479,968.77
Net loss for the year,.....	\$106,574.14
Dividends paid to stockholders,.....	\$35,000.00
Total dividends incurred for year,.....	35,000.00
Decrease in surplus for year,.....	141,574.14
Surplus end of year,.....	\$247,360.42

Ratio of total "net losses incurred" to total "net premiums earned," 73.97%.

Ratio of total "expenses incurred" to total "net premiums earned," 42.06%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Lehigh Coal and Nav. Co., cons. mtge. bonds,.....	\$3,000.00	\$3,900.00 }	\$3,800.00
Fourth Street Nat. Bank,.....	500.00	1,050.00 }	
Totals,.....	\$3,500.00	4,950.00	3,800.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
State of Georgia, 4½%, 1915,....	\$25,749.85	\$25,000.00	\$29,250.00
MUNICIPAL BONDS —			
City of Portland, wat., 5%, 1919,	50,000.00	50,000.00	57,500.00
Hughesville, water, 6%, 1922,...	20,000.00	20,000.00	20,000.00
Springfield, water, 5%, 1922, ...	9,850.00	10,000.00	9,850.00
Berwyn, water, 6%, 1920,	9,500.00	10,000.00	9,500.00
RAILROAD BONDS —			
P. & R., gen. m., 4%, 1958,.....	51,553.59	62,000.00	59,055.00
P. & R., imp. ex., 4%, 1947,....	25,000.00	25,000.00	26,687.75
Steubenville & Ind., 5%, 1914,..	20,419.59	21,000.00	23,730.00
Belt Road & Stk. Yds., 6%, 1911,	20,420.00	20,000.00	23,000.00
Chi. & W. Ind., 6%, 1919,.....	5,731.95	5,000.00	5,250.00
Hunt. & Bd. Top Mt., 95s, ext., 5%, 1925,.....	9,412.50	10,000.00	11,000.00
Hunt. & Bd. Top Mt., car trust, 5%, 1905,.....	10,000.00	10,000.00	10,200.00
Lehigh Valley, annuity, 6%,....	61,647.85	51,000.00	65,025.00
Lehigh Val., cons. m., 4½%, 1923,	25,562.50	25,000.00	25,875.00
Northern Cen., cons., 6%, 1904,.	14,000.00	14,000.00	15,050.00
No. Pac., gen. lien, g., 3%, 2047,	15,000.00	15,000.00	10,725.00
Penn. & N. Y. Canal 5%, 1939,..	52,990.00	50,000.00	54,125.00
Wheeling & Lake Erie, 1st cons. m., 4%, 1949,.....	14,250.00	15,000.00	13,575.00
Pitts., Cin., Chi. & St. L., 4½%, 1940,.....	30,000.00	30,000.00	34,950.00
Camden & Atlantic, 5%, 1911,..	15,750.00	15,000.00	15,750.00
Pitts., Char. & You'y, gen. m., 4%, 1932,.....	9,250.00	10,000.00	9,500.00
Pitts., Char. & You'y, 6%, 1902,	15,235.00	14,000.00	14,280.00
Norfolk & W., car tr., 5%, 1902,.	11,560.80	12,000.00	12,000.00
Ashtabula & Pitts., 6%, 1908, ..	16,702.68	15,000.00	17,700.00
Seaboard & Roanoke, 5%, 1926,	20,700.00	20,000.00	21,800.00
Elec. & People's Tr., 4%, 1945,.	22,720.00	35,000.00	35,350.00
Sec. Ave. Tr., Pitts., 5%, 1934,.	11,275.00	11,000.00	13,200.00
United Trac., Pitts., 5%, 1997,..	24,440.97	25,000.00	29,250.00
L. & N., 4%, 1918,.....	19,800.00	20,000.00	19,800.00
RAILROAD STOCKS —			
Northern Pacific, pref,	15,000.00	15,000.00	13,200.00
Wheeling & Lake Erie, 1st pref., .....	.....	3,000.00	1,650.00
Wheeling & Lake Erie, 2d pref., .....	.....	1,500.00	442.50

MISCELLANEOUS —	Book Value.	Par Value.	Market Value.
Mtge. Tr. Co. of Penn., 4%, 1899,	25,000.00	25,000.00	20,000.00
Middlesex Banking Co., deb., 6%, 1901,	25,000.00	25,000.00	25,000.00
Omaha Loan & Trust Co., deb., 6%, 1902,	10,000.00	10,000.00	10,000.00
Glenwood Highway Bridge Co., 6%, 1924,	11,075.00	10,000.00	11,400.00
Northw'n Guar. deb., 6%, 1894,.	6,000.00	6,000.00	2,400.00
Northw'n Guar. deb., 6%, 1895,.	4,250.00	4,250.00	1,700.00
Northw'n Guar. deb., 6%, 1897,.	15,000.00	15,000.00	6,000.00
Phila. Bourse stk.,	1,000.00	1,000.00	100.00
Phila. Bourse stk., pref.,	375.00	375.00	90.00
Cambria Iron Co., stk.,	21,562.50	25,000.00	22,750.00
Totals,	\$772,784.78	\$786,125.00	\$807,710.25

AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

GEO. T. CRAM, *President.*JNO. H. ADAMS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Capital stock authorized,	\$600,000.00
Capital stock paid up in cash,	600,000.00
Amount of net ledger assets, December 31, 1899,	\$1,523,085.10

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$1,096,272.52	
Deduct re-insurance, rebate, abatement, and return premiums, ...	228,396.18	
Received for premiums, other than perpetuals, .	\$867,876.34	
Rents from Company's property, including \$5,000.00 for Company's use of own buildings, ..	\$16,982.59	
Interest and dividends on stocks and bonds,	58,527.42	
Total rents and interest,	75,510.01	
Profit on sales or maturity of securities,	281.25	
From all other sources,	4,650.00	
Total income during the year,		948,317.60
Sum of both amounts,		\$2,471,402.70

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$57,815.95 occurring in previous years),	\$605,720.39	
Deduct amounts received for salvages and from reinsurance, ...	102,317.21	
Net amount paid for losses,	\$503,403.18	
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00),	60,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	157,753.68	

Rents, including \$5,000.00 for Company's use of own building,.....	5,000.00
Salaries, fees, and all other charges: officers, \$19,500.00; clerks, \$23,686.12; other employees, \$30,800.00,.....	73,986.12
Taxes,	27,172.29
Advertising, \$437.67; postage, exchange, express, and telegraph, \$8,945.72; miscellaneous, \$105,280.63,.....	114,664.02
Loss on sales of real estate,	8,000.00
Total disbursements,.....	949,979.29
Balance,.....	\$1,521,423.41

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$500,000.00
Mortgage loans on real estate, first liens,.....	7,703.45
Loans secured by pledge of bonds, stocks, or other collaterals,	25,000.00
Book value of bonds, excluding interest, \$416,852.50; and stocks, \$480,302.00,.....	897,154.50
Cash in Company's office, \$4,307.46; deposited in bank, \$86,298.28,.....	90,605.74
Bills receivable,	959.72
Total net ledger assets, as per balance,.....	\$1,521,423.41

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	363,680.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$135,137.84
Deduct cost of collection, commission, and brokerage,	20,270.67
Net amount of uncollected premiums, not more than three months due,.....	114,867.17
Gross assets,.....	\$1,999,971.08

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — bonds and stocks,.....	675.00
Total admitted assets,	\$1,999,296.08

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$25,085.05
Losses reported and unadjusted,....	33,750.00
Losses resisted,.....	7,850.00
Gross amount of unpaid losses, ...	\$71,685.05
Deduct re-insurance due or accrued,	10,998.67
Net amount of unpaid losses,	\$60,686.38

Unearned premiums on fire risks, running one year or less,.....	\$311,030.20	
Unearned premiums on fire risks, more than one year,.....	401,687.43	
Unearned premiums, as computed above,.....		712,717.63
Total liabilities,.....		\$773,404.01
Joint stock capital actually paid up in cash,...	\$600,000.00	
Divisible surplus,.....	625,892.07	1,225,892.07
Total,.....		\$1,999,296.08

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$118,902,823	\$1,375,164.11
Written or renewed during the year,.....	97,121,715	1,102,885.61
Totals,	\$216,024,538	\$2,478,049.72
Deduct those expired and marked off,.....	77,393,794	959,172.52
In force at the end of the year,.....	\$138,630,744	\$1,518,877.20
Deduct amount reinsured,.....	7,735,185	96,885.61
Net amount in force,....	\$130,895,559	\$1,421,991.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$55,187,239	\$622,060.41	1-2	\$311,030.20
1899 } 1900 }	Two years,.....	369,512 328,477	3,220.47 2,614.82	1-4 3-4	805.12 1,961.10
1898 } 1899 }	Three years,.....	16,467,876 16,987,672	169,602.83 169,785.75	1-6 1-2	28,267.14 84,892.87
1900 } 1897 }	Four years,.....	16,957,180 239,626	174,827.67 1,775.31	5-6 1-8	145,689.70 221.91
1898 } 1899 }		333,763 426,304	2,378.46 3,648.62	3-8 5-8	891.90 2,280.35
1900 } 1896 }		345,200 5,239,948	2,876.61 56,753.10	7-8 1-10	2,516.99 5,675.31
1897 } 1898 }	Five years,	4,094,497 4,317,508	50,479.64 51,898.48	3-10 1-2	15,143.80 25,949.24
1899 } 1900 }		5,143,715 4,457,042	58,352.30 51,717.12	7-10 9-10	40,846.61 46,545.39
Totals,....		\$130,895,559	\$1,421,991.59		\$712,717.63

Stock owned by directors at par value,.....	\$99,175.00
Loaned to officers and directors,.....	25,000.00
Losses incurred during the year, { fire,	495,260.98
{ tornado,	3,094.97

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$991,610.00
Gross premiums received,	10,883.80
Losses paid,	3,752.40
Losses incurred,	5,840.57
Amount at risk,	1,725,401.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$554,521.39
Premiums (net) received during the year,	\$867,876.34	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$6,613.09	
Increase in re-insurance fund, ...	18,972.84	12,359.75
Total net premiums earned,	\$855,516.59	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$75,510.01	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	70,222.50	
Total interest earned,	145,732.51	
Total premiums and interest earned,	\$1,001,249.10	
Losses (net) paid during year, ...	\$503,403.18	
Decrease in net unpaid losses, ...	13,092.83	
Total net losses incurred,	\$490,310.35	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$378,576.11	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	991.96	
Total expenses incurred,	379,568.07	
Total losses and expenses incurred,	869,878.42	
Net gain for the year,	\$131,370.68	
Dividends paid to stockholders,	60,000.00	
Increase in surplus for year,		71,370.68
Surplus end of year,		\$625,892.07

Ratio of total "net losses incurred" to total "net premiums earned," 54.31%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.36%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Broadway Real Est. Co., stk., St. Louis, Mo.,	\$50,000.00	\$50,000.00	\$25,000.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. cons., reg., 4%, 1907,	\$55,593.75	\$50,000.00	\$56,500.00
COUNTY AND MUNICIPAL BONDS—			
Peirce City, Mo., fdg., 5%, 1917,	15,000.00	15,000.00	15,000.00
St. Louis Co. Park, 6%, 1905, ...	17,625.00	15,000.00	16,950.00
St. L. Mer. Bdge. Co., 6%, 1929,	85,950.00	85,000.00	95,200.00
RAILROAD BONDS—			
Union Depot, 1st m., 6%, 1918, ..	80,875.00	75,000.00	90,000.00
St. L., I. M. & S., 5%, 1931,	26,875.00	25,000.00	27,000.00
St. C., Mad. & St. L., 5%, 1933,	26,400.00	30,000.00	22,500.00
St. L. & S. Fran., g. m., 5%, 1931,	30,487.50	30,000.00	32,400.00
St. L., C. B. & O., 1st m., 6%, 1908,	18,000.00	18,000.00	19,250.00
BANK STOCKS—			
Nat. Bank of Com., St. L.,	454,345.00	300,000.00	750,000.00
Mechanics Bank, St. Louis,	11,757.00	16,600.00	34,860.00
Boatmen's Bank, St. Louis,	11,800.00	10,000.00	18,500.00
MISCELLANEOUS—			
Laclede Gas Light Co., 5%, 1901,	26,100.00	29,000.00	29,000.00
Laclede Gas Light Co., 5%, 1919,	13,846.25	23,000.00	24,600.00
Mo. E. Lt. & P. Co., 2d m., 6%, 1921,	20,100.00	20,000.00	23,600.00
Laclede Gas Lt. Co., St. L.,	2,400.00	4,800.00	4,800.00
Totals,	\$897,154.50	\$746,400.00	\$1,260,160.00

BOSTON INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1874.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital stock paid up in cash,.	1,000,000.00
Amount of net ledger assets, December 31, 1899,.....	\$3,007,683.21

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$830,068.44	\$1,116,152.76	
Deduct re-insurance, rebate, abatement, and return premiums,.....	211,601.97	193,453.48	
Received for premiums other than perpetuals,.....	\$618,466.47	\$922,699.28	\$1,541,165.75
Rents from Company's property,.		\$1,733.99	
Interest on real estate mortgage loans, \$39,258.53; on other collateral loans, \$375.00,.....		39,633.53	
Interest and dividends on stocks and bonds, \$61,922.73; from all other sources, \$6,986.62,.....		68,909.35	
Total rents and interest,.....		110,276.87	
From all other sources,.....		6,647.45	
Total income during the year,.....			1,658,090.07
Sum of both amounts,.....			\$4,665,773.28

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$186,823.95 occurring in previous years),.....	\$470,110.20	\$475,005.71	
Deduct amounts received for salvages and re-insurance,...	91,427.19	95,959.10	
Net amount paid for losses,.....	\$378,683.01	\$379,046.61	\$757,729.62
Paid stockholders for interest or dividends (amount declared during the year),.....			100,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			222,390.36
Salaries and allowances to agents,.....			13,342.15
Rents,.....			12,400.86
Salaries, fees, and all other charges: officers, \$57,999.75; clerks, \$37,636.63; other employees, \$16,864.83,.....			112,501.21
Taxes on premiums, \$14,538.11; on real estate, \$304.69; internal revenue, \$7,443.90,.....			22,286.70
Insurance Department fees and agents' licenses, \$6,168.70; municipal licenses, \$3,084.39; tax on franchise, \$11,200.35,.....			20,453.44
Advertising, printing, and stationery, \$12,377.66; legal expenses, \$1,638.76; repairs and expenses on real estate, \$462.26; furniture and fixtures, \$4,471.53; miscellaneous, \$45,137.00,.....			64,087.21
All other disbursements,....			75,648.72
Total disbursements during the year,.....			1,400,840.27
Balance,.....			\$3,264,933.01

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$20,000.00
Mortgage loans on real estate, first liens,.....	1,035,850.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	15,000.00
Book value of bonds excluding interest, \$432,000.53; and stocks, \$1,096,049.29,.....	1,528,049.82
Cash in Company's office, \$15,091.29; deposited in bank, \$284,343.85,.....	299,435.14
All other assets,.....	1,750.00
Bills receivable, \$102,702.19; agents' debit balances, \$262,145.86,.....	364,848.05
Total net ledger assets as per balance,.....	\$3,264,933.01

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$5,864.26	
Interest due and accrued on bonds and stocks,..	3,172.49	
Interest due and accrued on collateral loans,....	375.00	
Interest due and accrued on other assets,.....	7.69	
Total carried out,.....		9,419.44
Market value of bonds and stocks over book value,.....		161,022.23
Due from various companies for re-insurance on paid losses,..		5,971.56
Gross assets,.....		\$3,441,346.24

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$35,373.52	
Bills receivable, past due,.....	9,884.57	
All other,.....	9,642.55	
Total non-admitted assets,.....		54,900.64
Total admitted assets,.....		\$3,386,445.60

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$17,758.18	
Losses reported and unadjusted,.....	158,238.76	
Gross amount of unpaid losses,	\$175,996.94	
Deduct re-insurance due or accrued,.....	4,092.69	
Net amount of unpaid losses,.....		\$171,904.25
Unearned premiums on fire risks, running one year or less,.....	\$224,388.61	
Unearned premiums on fire risks, more than one year,.....	212,061.82	
Unearned premiums on inland navigation risks, }	245,393.77	
Unearned premiums on unexpired marine risks, }		
Total unearned premiums as computed above,.....		\$681,844.20
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		28,462.36
All other liabilities,.....		6,767.88
Total liabilities,.....		\$888,978.69
Joint stock capital actually paid up in cash, . .	\$1,000,000.00	
Divisible surplus,.....	1,497,466.91	2,497,466.91
Total,		\$3,386,445.60

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of Dec. of the preceding year,.....	\$65,354,380	\$662,239.92
Written or renewed during the year,	77,636,469	830,068.44
Total,.....	\$142,990,849	\$1,492,308.36

Deduct those expired and marked off,	57,649,412	577,157.39
In force at the end of the year,	\$85,341,437	\$915,150.97
Deduct amount re-insured,	11,635,991	118,370.77
Net amt. in force,	\$73,705,446	\$796,780.20

	Inland.	Premiums.
In force at the end of the year,	\$6,208,071	\$403,461.98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Uncarned.	Premiums unearned.
1900	One year or less, . . .	\$37,091,243	\$448,777.21	1-2	\$224,388.61
1899	Two years,	222,661	1,988.94	1-4	497.23
1900		219,438	2,106.28	3-4	1,579.71
1898	Three years,	5,375,938	42,225.28	1-6	7,037.55
1899		8,197,970	71,754.92	1-2	35,877.46
1900	Four years,	10,375,953	97,957.64	5-6	81,631.37
1897		63,451	599.32	1-8	74.92
1898	Five years,	188,354	1,609.09	3-8	603.41
1899		202,673	1,896.71	5-8	1,185.44
1900	Six years,	192,787	1,752.56	7-8	1,533.49
1896		611,494	6,763.66	1-10	676.37
1897	Seven years,	1,450,864	16,297.38	3-10	4,889.21
1898		2,253,178	22,737.88	1-2	11,368.94
1899	Eight years,	3,262,123	35,876.36	7-10	25,113.45
1900		3,997,319	44,436.97	9-10	39,993.27
Totals,		\$73,705,446	\$796,780.20		\$436,450.43

Total amount of the Company's stock owned by directors at par value,	\$74,400.00
Loaned to stockholders, not officers,	6,500.00
Losses incurred during the year, { fire,	478,826.01
{ marine and inland,	461,715.71

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Marine and Inland.	Aggregate.
Gross risks written,	\$3,008,166.00	\$195,264.00	\$3,203,430.00
Gross premiums received,	23,520.86	387.36	23,908.22
Losses paid,	7,880.77		7,880.77
Losses incurred,	7,940.88		7,940.88

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,219,757.62
Premiums (net) received during the year,	\$1,541,165.75
Increase in re-insurance fund,	135,898.28
Total net premiums earned,	\$1,405,267.47
Interest, etc., received (less real estate taxes, repairs and expenses),	\$109,509.92

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	89,536.67	
Total interest earned,.....	199,046.59	
Total premiums and interest earned,.....		\$1,604,314.06
Losses (net) paid during year,...	\$757,729.62	
Decrease in net unpaid losses,...	4,574.19	
Total net losses incurred,.....	\$753,155.43	
Expenses paid (not including real estate taxes, repairs and expenses nor profit and loss items),.....	\$466,694.98	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	6,754.36	
Total expenses incurred,.....	473,449.34	
Total losses and expenses incurred,.....	1,226,604.77	
Net gain for the year,.....		\$377,709.29
Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred for year,.....	100,000.00	
Increase in surplus for year,.....		277,709.29
Surplus end of year,.....		\$1,497,466.91
Ratio of total "net losses incurred" to total "net premiums earned," 53.60%.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.69%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amount Loaned.
Boston Safe Deposit & Trust Co.,	\$8,300.00	\$18,675.00	\$15,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS:--			
City of Boston, 4%, 1909,.....	\$14,712.49	\$15,000.00	\$15,900.00
City of Boston, 4%, 1910,.....	9,808.34	10,000.00	10,600.00
City of Boston, water supply, 4%, 1920,.....	50,565.00	50,000.00	56,000.00
City of Boston, Park Loan, 4%, 1921,.....	51,062.50	50,000.00	56,375.00
City of Newton, 4%, 1920,.....	25,500.00	25,000.00	28,000.00
Brookline Gas Light Co., 5%, 1911,.....	25,448.96	25,000.00	27,406.25

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS:—			
Chi., Burl. & Quincy, 4%, 1922, .	6,000.00	6,000.00	6,000.00
Chi., Burl. & Quincy, 7%, 1903, .	4,000.00	4,000.00	4,330.00
Boston & Lowell, 4%, 1932,	25,500.00	25,000.00	28,312.50
Fitchburg, 5%, 1908,	26,010.41	25,000.00	28,125.00
Fitchburg, 4%, 1927,	10,687.50	10,000.00	11,187.50
Oregon Short Line, 6%, 1922, . . .	10,000.00	10,000.00	12,900.00
Oregon Short Line, conv., 5%, 1946,	600.00	500.00	585.00
Ill. Cent. (Louisville Div.), 3½%, 1953,	23,750.00	25,000.00	25,781.25
Louisville, Evansville & St. L., 6%, 1926,	2,510.22	2,000.00	1,800.00
Toledo, St. L. & Kan. City, 6%, 1916,	18,903.00	20,000.00	26,000.00
West Shore, 4%, 2361,	5,175.00	5,000.00	5,800.00
Wis. Central Co., 4%, 1949,	11,718.33	12,000.00	10,650.00
N. Y. C. & H. River, L. S., 3½%, 1998,	17,662.50	20,000.00	19,650.00
Old Colony, 4%, 1925,	16,462.50	15,000.00	16,800.00
Atch., Top. & Santa Fe, 4%, 1995,	39,676.07	56,000.00	56,840.00
Atch., Top. & Santa Fe, adj., 4%, 1995,	21,921.36	30,000.00	26,400.00
RAILROAD STOCKS:—			
Boston & Albany,	72,624.27	35,000.00	88,900.00
Boston & Lowell,	16,412.50	10,000.00	24,200.00
Chicago, Burl. & Quincy,	78,914.23	54,000.00	76,882.50
Fitchburg, pref.,	20,808.38	25,000.00	35,000.00
Iron,	25,903.50	29,700.00	14,850.00
N. Y. C. & Hudson River,	73,512.50	60,000.00	86,700.00
N. Y., N. H. & H.,	54,702.50	30,000.00	63,450.00
Old Colony,	17,712.50	10,000.00	20,350.00
Pullman Palace Car Co.,	35,411.25	30,000.00	60,600.00
Conn. & Passumpsic, pref.,	6,213.25	5,000.00	8,100.00
Atch., Top. & Santa Fe, pref., . .	31,410.63	56,500.00	50,285.00
Union Pacific, pref.,	15,987.50	25,000.00	21,312.50
Union Pacific, com.,	2,887.50	15,000.00	12,093.75
Wisconsin Central, pref.,	5,718.75	6,000.00	2,580.00
Wisconsin Central, com.,	2,093.48	6,000.00	990.00
Chicago, Milwaukee & St. Paul, .	22,362.50	20,000.00	29,325.00
Pennsylvania,	34,928.13	30,000.00	44,662.50
Tole., St. L. & Kan. City, pref., .	10,600.00	53,000.00	10,600.00
BANK STOCKS —			
Atlantic,	15,593.00	10,000.00	11,612.50
Atlas,	12,980.25	11,000.00	11,275.00
Beverly,	16,603.00	13,000.00	18,590.00
Brookline,	10,000.00	10,000.00	12,500.00

	Book Value.	Par Value.	Market Value.
Commercial,.....	34,955.00	18,200.00	25,480.00
Eliot,.....	36,901.50	30,000.00	42,900.00
Exchange,.....	11,625.00	10,000.00	14,000.00
First,.....	19,855.00	10,000.00	18,000.00
First, Salem,.....	12,793.13	10,000.00	8,500.00
Freemans,.....	11,050.00	12,500.00	12,500.00
Grand, Marblehead,.....	2,040.00	1,700.00	1,972.00
Hide & Leather,.....	12,600.25	11,000.00	11,715.00
Lincoln,.....	2,160.00	1,660.00	1,660.00
Massachusetts,.....	25,045.50	25,000.00	25,000.00
Mercantile, Salem,.....	12,285.37	10,000.00	10,225.00
Merchants,.....	38,927.00	25,000.00	41,062.50
Merchants, Salem,.....	6,822.75	5,000.00	6,500.00
National Shawmut,....	30,000.00	20,000.00	34,000.00
Naumkeag, Salem,.....	14,290.00	10,000.00	12,600.00
New England,.....	20,584.00	15,000.00	21,112.50
Old Boston,.....	12,097.75	10,000.00	10,000.00
Railroad, Lowell,....	6,595.00	5,000.00	6,287.50
Republic,.....	19,391.12	15,000.00	21,000.00
Second,.....	36,987.50	20,000.00	35,000.00
State,	35,805.50	30,000.00	32,250.00
Suffolk,.....	8,189.42	6,700.00	7,437.00
Tremont,.....	3,306.50	2,500.00	2,500.00

MISCELLANEOUS —

Great Britain Exchequers, 3%, 1903,.....	14,316.35	14,535.00	14,244.30
American Tel. & Tel.,.....	70,362.38	47,500.00	73,625.00
Manchester Mills,.....	28,000.00	20,000.00	19,200.00
Totals,	\$1,528,049.82	\$1,370,995.00	\$1,689,072.05

BRITISH-AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1898.

SILAS P. WOOD, *President*.JOS. M. BIGGERT, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$200,000.00	
Capital stock paid up in cash,	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$303,713.82

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$355,620.28	
Deduct re-insurance, rebate, abatement, and return premiums, ...	221,320.85	
Received for premiums, other than perpetuals, ..	\$134,299.43	
Interest and dividends on stocks and bonds, \$8,871.23; from all other sources, \$695.57,	\$9,566.80	
Total rents and interest,	9,566.80	
Profit on sale or maturity of securities,	3,194.03	
From all other sources,	460.52	
Total income,		147,520.78
Sum of both amounts,		\$451,234.60

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$24,738.39 occurring in previous years),	\$139,050.46	
Deduct amounts received for salvages and re-insurance,	21,220.57	
Net amount paid for losses,		\$117,829.89

Commissions or brokerage to agents, less those received on re-insurances,	42,958.98	
Salaries, fees, and all other charges: officers, \$1,500.00; clerks, \$1,920.41,	3,420.41	
Taxes on premiums, \$2,701.60; internal revenue, \$395.01,	3,096.61	
Insurance Department fees and agents' licenses,	403.30	
Advertising, printing, and stationery, \$148.76; legal expenses, \$20.00; miscellaneous, \$2,131.58,	2,300.34	
Total disbursements,		170,009.53
Balance,		\$281,225.07

IV. LEDGER ASSETS.

Book value of bonds excluding interest,	\$212,875.00	
Cash deposited in bank,	58,631.80	
Agents' debit balances,	9,718.27	
Total net ledger assets, as per balance,		\$281,225.07

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	583.33	
Market value of bonds and stocks over book value,	2,375.00	
Due from various companies for re-insurance on paid losses,	530.69	
Total admitted assets,		\$284,714.09

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	}	\$10,806.06	
Losses reported and unadjusted,			
Losses resisted,			
Deduct re-insurance due or accrued,		1,519.75	
Net amount of unpaid losses,			\$9,286.31
Unearned premiums on fire risks, running one year or less,		\$24,722.22	
Unearned premiums on fire risks, more than one year,		13,768.00	
Unearned premiums as computed above,			38,490.22
Total liabilities,			\$47,776.53
Joint stock capital actually paid up in cash,		\$200,000.00	
Divisible surplus,		36,937.56	236,937.56
Total,			\$284,714.09

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$34,522,171	\$364,684.36
Written or renewed during the year,	32,930,339	293,265.87
Totals,	\$67,452,510	\$657,950.23
Deduct those expired and marked off,.....	58,544,348	579,110.89
In force at the end of the year,.....	\$8,908,162	\$78,839.34
Deduct amount re-insured,.....	973,936	9,875.24
Net amount in force,.....	\$7,934,226	\$68,964.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$5,089,100	\$49,444.43	1-2	\$24,722.22
1899	Two years,.....	27,869	28.70	1-4	7.18
1900		44,424	215.70	3-4	161.78
1898	Three years,.....	264,576	1,101.77	1-6	183.63
1899		786,480	3,777.51	1-2	1,888.75
1900		832,531	5,879.60	5-6	4,899.67
1898	Five years,.....	189,150	958.02	1-2	479.01
1899		390,408	3,272.70	7-10	2,290.89
1900		309,687	4,285.67	9-10	3,857.09
Totals,.....		\$7,934,226	\$68,964.10		\$38,490.22

Stock owned by directors at par value,.....	\$180,000.00
Losses incurred during the year, fire,.....	100,335.90

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,695,070.00
Gross premiums received,.....	14,122.90
Losses paid,.....	3,438.39
Losses incurred,.....	6,054.85
Amount at risk,.....	1,326,877.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....	\$30,067.20
Premiums (net) received during year,.....	\$134,299.43
Decrease in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$62,354.41
Decrease in re-insurance fund,..	76,021.22 13,866.81
Total net premiums earned,.....	\$147,966.24

Interest, etc., received (less real estate taxes, repairs, and expenses),	\$9,566.80	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	5,316.42	
Total interest earned,	14,883.22	
Total premiums and interest earned,		\$162,849.46
Losses (net) paid during year, ...	\$117,829.89	
Decrease in net unpaid losses, ...	13,638.90	
Total net losses incurred,	\$104,190.99	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),	\$51,788.18	
Total expenses incurred,	51,788.18	
Total losses and expenses incurred,		155,979.17
Net gain for the year,		\$6,870.29
Increase in surplus for year,		6,870.29
Surplus end of year, ...		\$36,937.56

Ratio of total "net losses incurred" to total "net premiums earned," 70.42%.

Ratio of total "expenses incurred" to total "net premiums earned," 35.00%.

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg., 2%, 1925,	\$103,625.00	\$100,000.00	\$106,000.00
MUNICIPAL BONDS—			
N. Y. City cons. stk., dock, 3½%, 1927,	109,250.00	100,000.00	109,250.00
Totals,	\$212,875.00	\$200,000.00	\$215,250.00

BUFFALO COMMERCIAL INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, April 16, 1896.

JOHN G. WICKSER, *President.*GEO. H. HOFHEINS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized,	\$200,000.00	
Amount of capital paid up in cash,	200,000.00	
Amount of net ledger assets December 31st, 1899,		\$322,772.92

II. INCOME DURING THE YEAR.

	Fire.	
Entire premiums collected during the year,	\$176,949.16	
Deduct re-insurance, rebate, abatement, and return premiums,	34,968.37	
Received for premiums, other than perpetuals, .	\$141,980.79	
Interest on real estate mortgage loans,	\$6,078.60	
Interest and dividends on stocks and bonds,	5,811.66	
Total rents and interest,	11,890.26	
Total income during the year,		153,871.05
Sum of both amounts,		\$476,643.97

III. DISBURSEMENTS DURING THE YEAR.

	Fire.	
Gross amount paid for losses,	\$105,277.71	
Deduct amounts received for salvages and re-insurance	3,462.52	
Net amount paid during the year for losses, .	\$101,815.19	
Commissions or brokerage to agents, less those received on re-insurances,	35,371.39	
Rents (including \$450.00 for Company's use of own buildings),	450.00	
Salaries, fees, and all other charges: officers, \$3,900.00; clerks, \$1,080.00; other employees, \$1,826.80,	6,806.80	
Taxes on premiums, \$2,375.13; on other investments, \$216.37; internal revenue, \$925.03,	3,516.53	

Insurance Department fees and agents' licenses, \$721.86; municipal licenses, \$250.00; tax on franchise, \$173.99,.....	1,145.85	
Advertising, printing, and stationery, \$579.76; legal expenses, \$55.44; furniture and fixtures, \$361.25; miscellaneous, \$4,417.76,.....	5,414.21	
All other disbursements,.....	12.37	
Total disbursements during the year,.....		154,532.34
Balance,		\$322,111.63

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$118,900.00	
Book value of bonds, excluding interest,.....	172,300.00	
Cash in Company's office, \$1,361.16; deposited in bank, \$29,364.13,.....	30,725.29	
Bills receivable,.....	186.34	
Total net ledger assets,		\$322,111.63

NON-LEDGER ASSETS.

Interest due on mortgages,.....	\$1,847.83	
Interest accrued on bonds and stocks,.....	277.08	
Total,		2,124.91
Market value of bonds and stocks over book value,		5,030.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	19,781.80	
Deduct cost of collection, commission, and brokerage,.....	4,945.40	
Net amount of uncollected premiums, not more than three months due,.....		14,836.40
Total admitted assets,.....		\$344,102.94

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$479.77	
Losses reported and unadjusted,.....	6,960.00	
Losses resisted,.....	1,423.32	
Net amount of unpaid losses,.....		\$8,863.09
Unearned premiums on fire risks, running one year or less,.....	\$55,731.33	
Unearned premiums on fire risks, more than one year,.....	43,794.62	
Total unearned premiums as computed above,.....		99,525.95
Total liabilities,.....		\$108,389.04
Joint stock capital actually paid up in cash,...	\$200,000.00	
Divisible surplus,.....	35,713.90	235,713.90
Total,		\$344,102.94

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31 of the preceding year,	\$15,564,495	\$154,280.85
Written or renewed during the year,	17,005,146	181,249.00
Totals,	\$32,569,641	\$335,529.85
Deduct those expired and marked off,	14,178,807	145,456.77
In force at the end of the year,	\$18,390,834	\$190,073.08
Deduct amount re-insured,	543,703	3,900.18
Net amount in force,	\$17,867,131	\$186,172.90

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$9,924,388	\$111,462.66	1-2	\$55,731.33
1899	Two years,	41,270	471.74	1-4	117.93
1900		49,330	468.52	3-4	351.39
1898	Three years,	1,574,001	13,063.42	1-6	2,177.24
1899		2,327,321	19,917.98	1-2	9,958.99
1900		2,760,082	23,990.00	5-6	19,991.65
1897	Four years,	12,000	100.49	1-8	12.55
1898		8,800	72.37	3-8	27.14
1899		1,950	19.11	5-8	11.95
1900		16,950	262.01	7-8	229.26
1896	Five years,	54,967	777.81	1-10	77.78
1897		147,234	2,155.18	3-10	646.55
1898		184,525	2,304.17	1-2	1,152.08
1899		363,275	4,782.89	7-10	3,848.02
1900		401,038	6,324.55	9-10	5,692.09
Totals,		\$17,867,131	\$186,172.90		\$99,525.95

Stock owned by directors at par value,	\$48,500.00
Loaned to officers and directors,	9,000.00
Loaned to stockholders not officers,	6,500.00
Losses incurred during the year, fire,	92,553.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire Risks.
Gross risks written,	\$528,395.00
Gross premiums received,	4,441.42
Losses paid,	910.67
Losses incurred,	1,183.99
Amount at risk,	805,717.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$41,571.11
Premiums (net) received during year,	\$141,980.79	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$4,292.24	
Increase in re-insurance fund, ...	19,154.00	14,861.76
Total net premiums earned,	\$127,119.03	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$11,890.26	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	1,464.46	
Total interest earned,	13,354.72	
Total premiums and interest earned,		\$140,473.75
Losses (net) paid during year, ...	\$101,815.19	
Decrease in net unpaid losses, ...	9,262.02	
Total net losses incurred,	\$92,553.17	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$52,704.78	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,073.01	
Total expenses incurred,	53,777.79	
Total losses and expenses incurred,		146,330.96
Net loss for the year,		\$5,857.21
Decrease in surplus for year,		5,857.21
Surplus end of year,		\$35,713.90
Ratio of total "net losses incurred" to total "net premiums earned," 72.02%.		
Ratio of total "expenses incurred" to total "net premiums earned," 42.31%.		

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
United States, 2%, 1930,	\$27,300.00	\$27,300.00	\$28,665.00
State of New York, 3%, 1906, ..	100,000.00	100,000.00	102,500.00
MUNICIPAL BONDS —			
City of Buffalo, 3½%, 1926,	10,000.00	10,000.00	10,875.00
City of Buffalo, 3½%, 1902,	20,000.00	20,000.00	20,080.00
City of Buffalo, 3½%, 1904,	15,000.00	15,000.00	15,210.00
Totals,	\$172,300.00	\$172,300.00	\$177,330.00

BUFFALO-GERMAN INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, February, 1867.

OLIVER J. EGGERT, *President.*C. A. GEORGER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00
Capital stock paid up in cash,.....	200,000.00
Amount of net ledger assets, December 31, 1899,.....	\$1,953,856.49

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$481,087.05	
Deduct re-insurance, rebate, abatement, and return premiums,...	104,490.37	
Received for premiums, other than perpetuals,..	\$376,596.68	
Rents from Company's property, including \$2,000.00 for Company's use of own buildings,...	\$20,950.50	
Interest on real estate mortgage loans, \$24,588.58; on other collateral loans, \$4,051.98,.....	28,640.56	
Interest and dividends on stocks and bonds, \$31,876.99; from all other sources, \$3,227.68,.....	35,104.67	
Total rents and interest,	\$84,695.73	
From all other sources,.....	2,407.93	
Total income during the year,.....	\$463,700.34	
Sum of both amounts,	\$2,417,556.83	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$25,675.64 occurring in previous years),.....	\$266,557.70	
Deduct amount received for salvages and reinsurance,.....	29,123.46	
Net amount paid for losses,.....	\$237,434.24	

Paid stockholders for interest or dividends (amount declared during the year, \$40,000.00),	40,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	96,277.91	
Rents for Company's use of own buildings,....	2,000.00	
Salaries, fees, and all other charges: officers, \$10,900.00; clerks, \$16,525.84,.....	27,425.84	
Taxes on premiums, \$7,134.11; on real estate, \$7,345.42; on other investments, \$3,871.57; internal revenue, \$2,444.38,.....	20,795.48	
Insurance Department fees and agents' licenses, \$1,047.69; municipal licenses, \$620.48; tax on franchise, \$452.02,.....	2,120.19	
Advertising, printing, and stationery, \$2,762.62; legal expenses, \$713.37; repairs and expenses on real estate, \$5,637.35; miscellaneous, \$14,- 626.96,.....	23,740.30	
All other disbursements,.....	6,604.41	
Total disbursements during the year,.....	456,398.37	
Balance,.....	\$1,961,158.46	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$300,000.00	
Mortgage loans on real estate, first liens,.....	456,860.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	65,200.00	
Book value of bonds, excluding interest, \$929,- 186.29; and stocks, \$45,000.00,.....	974,186.29	
Cash in Company's office, \$2,838.98; deposited in bank, \$161,073.19,.....	163,912.17	
Bills receivable,.....	1,000.00	
Total net ledger assets, as per balance,.....	\$1,961,158.46	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$6,639.88	
Interest due and accrued on bonds and stocks,..	5,925.60	
Interest due and accrued on collateral loans,...	195.00	
Rents due and accrued on Company's property or lease,	2,918.76	
Total,	15,679.24	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$51,894.22	
Deduct cost of collection, commission, and brokerage,.....	10,378.84	
Net amount of uncollected premiums, not more than three months due,.....	41,515.38	
Total admitted assets,.....	\$2,018,353.08	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$1,758.52	
Losses reported and unadjusted,	21,508.75	
Losses resisted,	5,168.91	
Net amount of unpaid losses,		\$28,436.18
Unearned premiums on fire risks, running one year or less,	\$117,389.52	
Unearned premiums on fire risks, more than one year,	225,153.43	
Unearned premiums, as computed above,		342,542.95
Total liabilities,		\$370,979.13
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	1,447,373.95	1,647,373.95
Total,		\$2,018,353.08

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,	\$65,789,211	\$626,586.19
Written or renewed during the year,	48,370,774	487,736.17
Totals,	\$114,159,985	\$1,114,322.36
Deduct those expired and marked off,	42,404,770	425,911.23
In force at the end of the year,	\$71,755,215	\$688,411.13
Deduct amount re-insured,	3,839,808	37,937.92
Net amount in force,	\$67,915,407	\$650,473.21

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,	\$21,525,873	\$234,779.03	1-2	\$117,389.52
1899	Two years,	192,212	1,714.24	1-4	428.56
1900		163,887	1,518.72	3-4	1,139.04
1898	Three years,	10,257,819	83,699.73	1-6	13,949.96
1899		12,516,702	100,886.17	1-2	50,443.08
1900	Four years,	12,968,378	106,932.99	5-6	89,110.83
1897		112,800	1,147.42	1-8	143.43
1898	Four years,	149,858	1,275.37	3-8	478.26
1899		74,950	691.69	5-8	432.31
1900	Five years,	115,850	994.17	7-8	869.90
1896		1,238,130	15,980.68	1-10	1,598.06
1897	Five years,	1,428,790	18,014.12	3-10	5,404.23
1898		1,647,955	18,701.91	1-2	9,350.95
1899	Five years,	2,663,644	29,592.21	7-10	20,714.54
1900		2,858,559	34,544.76	9-10	31,090.28
Totals,		\$67,915,407	\$650,473.21		\$342,542.95

Stock owned by directors at par value,	\$48,700.00
Loaned to officers and directors,	93,000.00
Loaned to stockholders not officers,	11,000.00
Losses incurred during the year, fire,	237,950.92

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,257,508.00
Gross premiums received,	11,656.20
Losses paid,	4,030.49
Losses incurred,	5,980.49
Amount at risk,	2,165,268.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,462,329.15
Premiums (net) received during year,	\$376,596.68
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$6,649.12
Increase in re-insurance fund, ...	30,133.32 23,484.20
Total net premiums earned,	\$353,112.48
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$74,120.89
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	1,615.52
Total interest earned,	72,505.37
Total premiums and interest earned,	\$425,617.85
Losses (net) paid during year, ...	\$237,434.24
Decrease in net unpaid losses, ...	516.68
Total net losses incurred,	\$236,917.56
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$162,325.67
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,329.82
Total expenses incurred,	163,655.49
Total losses and expenses incurred,	400,573.05
Net gain,	\$25,044.80

Dividends paid to stockholders,.....	\$40,000.00	
Total dividends incurred for year,.....		40,000.00
Decrease in surplus for year,.....		14,955.20
Surplus end of year,.....		\$1,447,373.95
Ratio of total "net losses incurred" to total "net premiums earned," 67.09%.		
Ratio of total "expenses incurred" to total "net premiums earned," 46.35%.		

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Ex. Elevator Co., Buffalo, N. Y., stock,.....	\$1,000.00	\$1,000.00	\$700.00
German Bank, Buffalo, N. Y., stock,.....	2,000.00	8,000.00	25,000.00
Buffalo L., Tr., and Safe Dep. Co., Buffalo, N. Y., stock,.....	5,000.00	6,250.00	
Union Bank, Buffalo, N. Y., stk.,	12,500.00	12,500.00	
Buffalo Co-Operative Brewg. Co., Buffalo, N. Y., stock,.....	3,600.00	5,400.00	
Buffalo Co-Operative Stove Co., Buffalo, N. Y., stock,	8,700.00	8,700.00	
International Brewg. Co., Buffalo, N. Y., stock,.....	1,250.00	1,375.00	2,000.00
International Brewg. Co., Buffalo, N. Y., stock,.....	1,900.00	2,090.00	
Magnus Beck Brewg. Co., Buffalo, N. Y., stock,.....	450.00	495.00	
Buffalo Southwestern R. R. Co., 1st mtge. bonds,.....	5,500.00	6,050.00	8,000.00
Buffalo General Electric Co., 1st mtge bonds,	4,000.00	4,000.00	
Fidelity Trust and Guarantee Co., Buffalo, N. Y., stock,.....	5,000.00	11,250.00	6,500.00
German Bank, Buffalo, N. Y., stock,.....	3,000.00	12,000.00	
Buffalo Co-Operative Brewg. Co., Buffalo, N. Y., stock,.....	900.00	1,350.00	1,000.00
Crystal Water Co., Buffalo, N. Y., stock,.....	3,000.00	3,000.00	1,700.00
Central Production Co., Pitts- burgh, Pa., stock,.....	1,250.00	1,250.00	
Erie County Search Co., Buffalo, N. Y., stock,.....	18,800.00	18,800.00	10,000.00
Nat. Electrolytic Co., Niagara Falls, N. Y., stock,.....	10,000.00	10,000.00	
German Bank, Buffalo, N. Y., stock,.....	2,000.00	8,000.00	6,000.00

	Par Value.	Market Value.	Amt. Loaned.
Niagara Falls & Susp. Bridge Ry. Co., 1st mtge. bonds,.....	4,000.00	4,120.00	4,500.00
Third Nat. Bank, Buffalo, N. Y., stock,.....	1,000.00	1,200.00	
Totals,.....	\$94,850.00	\$126,830.00	\$65,200.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 2%, 1930,.....	\$100,000.00	\$100,000.00	\$100,000.00
STATE AND MUNICIPAL BONDS—			
State of N. Y. Canal Improve- ment Loan, 3%, 1906,.....	45,000.00	45,000.00	45,000.00
City of Buffalo, 3½%, 1901,....	7,500.00	7,500.00	7,500.00
“ “ “ 1902,....	33,000.00	33,000.00	33,000.00
“ “ “ 1903,....	7,500.00	7,500.00	7,500.00
“ “ “ 1904,....	57,500.00	57,500.00	57,500.00
“ “ “ 1905,....	7,500.00	7,500.00	7,500.00
“ “ “ 1906,....	7,500.00	7,500.00	7,500.00
“ “ “ 1907,....	7,500.00	7,500.00	7,500.00
“ “ “ 1908,....	7,500.00	7,500.00	7,500.00
“ “ “ 1909,....	107,500.00	107,500.00	107,500.00
“ “ “ 1912,....	50,000.00	50,000.00	50,000.00
“ “ “ 1913,....	60,000.00	60,000.00	60,000.00
“ “ “ 1915,....	77,000.00	77,000.00	77,000.00
“ “ “ 1918,....	89,136.86	89,136.86	89,136.86
“ “ “ 1920,....	45,799.43	45,799.43	45,799.43
“ “ “ 1924,....	50,000.00	50,000.00	50,000.00
“ “ “ 1926,....	100,000.00	100,000.00	100,000.00
RAILROAD BONDS—			
Buffalo Southwest. R. R., 1st mtge., 6%, 1908,.....	36,250.00	36,250.00	36,250.00
MISCELLANEOUS—			
Tonawanda Gas Lt. Co., Tona- wanda, N. Y., 1st m. 6%, 1907,	25,000.00	25,000.00	25,000.00
Tonawanda Gas Lt. Co., Tona- wanda, N. Y., 2d m. 6%, 1907,	8,000.00	8,000.00	8,000.00
BANK STOCKS—			
Third Nat., Buffalo, N. Y.,....	45,000.00	45,000.00	45,000.00
Totals,.....	\$974,186.29	\$974,186.29	\$974,186.29

CALEDONIAN-AMERICAN INSURANCE COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, March, 1898.

CHAS. H. POST, *President*.N. A. McNEIL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$326,453.05

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$152,381.08	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	46,545.91	
Received for premiums, other than perpetu- als, ..	\$105,835.17	
Interest and dividends on stocks and bonds,....	11,125.00	
Total income,.....		116,960.17
Sum of both amounts,.....		\$443,413.22

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$30,753.62 occurring in previous years),.....	\$107,483.08	
Deduct amounts received for sal- vages and re-insurance,.....	24,679.33	
Net amount paid for losses,.....		\$82,803.75
Commissions or brokerage to agents, less those received on re-insurances,.....		24,976.90
Rents,.....		35.00
Salaries, fees, and all other charges: officers, \$2,500.00; other employees, \$126.71,.....		2,626.71
Taxes on premiums, \$1,880.19; internal revenue, \$590.04,		2,470.23
Insurance Department fees and agents' licenses, \$1,070.66; municipal licenses, \$520.75; tax on franchise, \$110.00,.....		1,701.41
Advertising, printing, and stationery, \$597.40; miscellaneous, \$123.92,.....		721.32
All other disbursements,.....		1,730.78
Total disbursements,		117,066.10
Balance,.....		\$326,347.12

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$243,- 822.36; and stocks, \$74,760.25	\$318,582.61
Cash deposited in bank,	10,295.25
Bills receivable,	43.58
Total,	\$328,921.44

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,	2,574.32
Total net ledger assets, as per balance,	\$326,347.12

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	2,368.75
Market value of bonds and stocks over book value,	13,392.39
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),	\$27,863.71
Deduct cost of collection, commission, and brokerage,	6,687.29
Net amount of uncollected premiums, not more than three months due,	21,176.42
Total admitted assets,	\$363,284.68

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$7,891.62
Losses reported and unadjusted,	18,426.50
Losses resisted,	1,250.00
Gross amount of unpaid losses,	\$27,568.12
Deduct re-insurance due or accrued,	11,129.28
Net amount of unpaid losses,	16,438.84
Unearned premiums on fire risks, running one year or less,	\$43,569.08
Unearned premiums on fire risks, more than one year,	30,707.80
Unearned premiums as computed above,	74,276.88
Total liabilities,	\$90,715.72
Joint stock capital actually paid up in cash,	\$200,000.00
Divisible surplus,	72,568.96
Total,	\$363,284.68

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31st of the preceding year, ..	\$13,635,613	\$122,351.53
Written or renewed during the year, ..	17,499,515	158,538.04
Totals,	\$31,135,128	\$280,889.57
Deduct those expired and marked off,	13,347,985	119,347.88
In force at the end of the year,	\$17,787,143	\$161,541.69
Deduct amount re-insured,	2,335,206	23,812.79
Net amount in force,	\$15,451,937	\$137,728.90

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$8,713,839	\$87,138.15	1-2	\$43,569.08
1899	} Two years,.....	112,052	1,028.89	1-4	257.22
1900		35,851	648.07	3-4	486.05
1898	} Three years,.....	1,291,492	8,474.38	1-6	1,412.39
1899		1,717,058	10,420.64	1-2	5,210.32
1900		2,419,036	16,299.74	5-6	13,583.12
1898	} Four years,.....	3,350	76.66	3-8	28.75
1899		42,800	348.95	5-8	218.09
1900		21,150	341.13	7-8	298.49
1898	} Five years,.....	301,097	3,523.24	1-2	1,761.62
1899		291,198	5,172.01	7-10	3,620.41
1900		503,014	4,257.04	9-10	3,831.34
Totals,		\$15,451,937	\$137,728.90		\$74,276.88

Stock owned by directors at par value,.....	\$4,500.00
Losses incurred during the year, fire,.....	78,253.58

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$577,993.00
Gross premiums received,.....	5,946.54
Losses paid,.....	5,928.67
Losses incurred,.....	7,403.93
Amount at risk,.....	770,657.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$71,333.09
Premiums (net) received during the year,.....	\$105,835.17
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$6,157.96
Increase in re-insurance fund,...	12,724.05
	6,566.09
Total net premiums earned,.....	\$99,269.08
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$11,125.00
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	5,205.57
Total interest earned,.....	16,330.57
Total premiums and interest earned,.....	\$115,599.65

Losses (net) paid during year,....	\$82,803.75	
Decrease in net unpaid losses,...	4,550.17	
Total net losses incurred,.....		\$78,253.58
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	34,262.35	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),....	1,847.85	
Total expenses incurred,.....		36,110.20
Total losses and expenses incurred,.....		114,363.78
Net gain for the year,.....		1,235.87
Increase in surplus for year,.....		1,235.87
Surplus, end of year,.....		\$72,568.96
Ratio of total "net losses incurred" to total "net premiums earned," 78.83%.		
Ratio of total "expenses incurred" to total "net premiums earned," 36.38%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
New York City school, 3%, 1908,	\$200,000.00	\$200,000.00	\$200,000.00
RAILROAD BONDS —			
Broadway & Seventh Ave. 1st cons m gold, 5%, 1943,.....	11,741.95	10,000.00	12,300.00
Steinway of New York, 1st m. gold, 6%, 1922,	5,718.75	5,000.00	5,850.00
Brooklyn, Queens Co. & Suburban, 1st m. gold, 5%, 1941,...	5,481.25	5,000.00	5,600.00
New York, Ontario & Western, rfdg. m. gold, 4%, 1992,.....	5,097.38	5,000.00	5,375.00
RAILROAD STOCKS —			
Chic., Mil. & St. Paul, pref.,...	14,129.59	10,000.00	18,700.00
Chicago & Northwestern, pref.,	12,229.52	7,500.00	16,200.00
Morris & Essex,.....	17,639.29	10,000.00	19,000.00
Cleveland & Pittsburgh,.....	17,976.06	10,000.00	19,000.00
Rome, Watertown & Ogds'b'h,	12,785.79	10,000.00	13,500.00
MISCELLANEOUS BONDS —			
Central Union Gas Co. of New York 1st m. gold, 5%, 1927,...	5,012.50	5,000.00	5,400.00
Brooklyn Union Gas Co.'s 1st cons. m. gold, 5%, 1945,.....	5,683.03	5,000.00	5,800.00
The Tenth & Twenty-third St. Ferry Co.'s 1st m. g., 5%, 1919,	5,087.50	5,000.00	5,250.00
Totals,.....	\$318,582.61	\$287,500.00	\$331,975.00

CAPITAL FIRE INSURANCE COMPANY,

CONCORD, N. H.

Commenced Business, March, 1886.

LYMAN JACKMAN, *President*.CHARLES L. JACKMAN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,.....		\$364,676.13

II. INCOME DURING YEAR.

Entire premiums collected during the year,.....	Fire. \$343,736.46	
Deduct re-insurance, rebate, abatement and return premiums,....	124,813.64	
Received for premiums other than perpetuals, ..		\$218,922.83
Rents from Company's property,	\$5,666.82	
Interest on real estate mortgage loans,.....	5,336.95	
Interest and dividends on stocks and bonds, \$7,179.14; from all other sources, \$77.84,....	7,256.98	
Total rents and interest, ..		18,260.75
From all other sources,.....		47.54
Total income,.....		237,231.11
Sum of both amounts,.....		\$601,907.24

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (including \$15,161.06 occurring in previous years),.....	Fire. \$227,493.75	
Deduct amounts received for salvages and re-insurance,.....	71,260.68	
Net amount paid for losses,.....		\$156,233.07
Paid stockholders for interest or dividends (amount declared during the year, \$8,000 00),		8,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....		51,727.38

Rents (less \$1,319.64 from sub-leases),.....	700.12	
Salaries, fees, and all other charges: officers, \$2,650 00; clerks, \$3,255.71; other employees, \$5,725.51,.....	11,631.22	
Taxes on premiums, \$3,578.37; on real estate, \$1,258.35; internal revenue, \$1,164.52,.....	6,001.24	
Insurance department fees and agents' licenses, \$856.50; tax on franchise, \$2,000.00,.....	2,856.50	
Advertising, printing, and stationery, \$1,321.56; legal expenses, \$701.78; repairs and expenses on real estate, \$799.75; furniture and fixtures, \$102.25; miscellaneous, \$5,674.01,.....	8,599.35	
Loss on sales or maturity of securities,.....	28.64	
All other disbursements,.....	500.00	
Total disbursements,.....	246,277.52	
Balance,.....	\$355,629.72	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$92,586.07	
Mortgage loans on real estate, first liens,.....	89,619.80	
Book value of bonds, excluding interest, \$127,- 107.50, and stocks, \$26,316.10,.....	153,423.60	
Cash in Company's office, \$3,023.20, deposited in bank, \$21,977.05,.....	25,000.25	
Total,	\$360,629.72	

DEDUCT LEDGER LIABILITIES.

Borrowed money,	\$5,000.00	
Total net ledger assets as per balance,	\$355,629.72	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,482.85	
Interest due and accrued on bonds and stocks,..	839.59	
Interest due and accrued on other assets,	71.64	
Rents due and accrued,.....	507.33	
Total,	2,901.41	
Market value of real estate over book value,.....	10,289.33	
Market value of bonds and stocks over book value,.....	9,968.40	
Gross uncollected premiums December 31; not more than three months due, not debited to authorized agents (less return premiums),.....	34,985.65	
Deduct cost of collection, commission, and brokerage,.....	7,141.97	
Net amount of uncollected premiums, not more than three months due,	27,843.68	
Due from various companies for re-insurance on paid losses, ..	129.53	
Total admitted assets,.....	\$406,762.07	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$13,534.62	
Losses reported and unadjusted,.....	9,472.62	
Gross amount of unpaid losses,.....	\$23,007.24	
Deduct re-insurance due or accrued,.....	6,083.69	
Net amount of unpaid losses,.....		\$16,923.55
Unearned premiums on fire risks, running one year or less,.....	\$63,796.95	
Unearned premiums on fire risks, more than one year,.....	82,841.51	
Unearned premiums as computed above,.....		146,638.46
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		12,307.29
Total liabilities,.....		\$175,869.30
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	30,892.77	230,892.77
Total,.....		\$406,762.07

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$30,331,763	\$373,474.76
Written or renewed during the year,.....	29,179,147	340,293.15
Totals,.....	\$59,510,910	\$713,767.91
Deduct those expired and marked off,.....	26,554,494	339,054.74
In force at the end of the year,.....	\$32,956,416	\$374,713.17
Deduct amount re-insured,.....	5,536,126	94,707.66
Net amount in force,.....	\$27,420,290	\$280,005.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$11,956,190	\$127,593.90	1-2	\$63,796.95
1899	Two years,.....	231,490	1,509.65	1-4	377.41
1900		248,545	1,219.40	3-4	914.55
1898	Three years,.....	2,121,181	24,336.30	1-6	4,056.05
1899		3,117,893	30,075.02	1-2	15,037.51
1900		2,877,786	28,136.71	5-6	23,447.25
1897	Four years,	159,873	1,373.29	1-8	171.66
1898		180,733	1,707.25	3-8	640.21
1899		289,163	2,839.36	5-8	1,774.60
1900		342,663	3,600.93	7-8	3,150.81
1896		753,769	7,472.50	1-10	747.25
1897	Five years,	931,750	8,569.46	3-10	2,570.83
1898		1,097,983	10,968.43	1-2	5,484.21
1899		1,577,567	15,368.99	7-10	10,758.29
1900		1,533,704	15,234.32	9-10	13,710.88
Totals,.....		\$27,420,290	\$280,005.51		\$146,638.46
Stock owned by directors at par value,.....					\$36,200.00
Losses incurred during the year, fire,.....					158,989.71

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$517,479.16
Gross premiums received,.....	5,956.64
Losses paid,.....	5,341.53
Losses incurred,.....	5,828.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$53,468.64
Premiums (net) received during year,.....	\$218,922.82	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$3,972.72	
Increase in re-insurance fund,...	6,952.25	10,924.97
Total net premiums earned,.....	\$207,997.85	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$16,250.19	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	733.91	
Total interest earned,.....	15,516.28	
Total premiums and interest earned,.....		\$223,514.13
Losses (net) paid during year,...	\$156,233.07	
Decrease in net unpaid losses,...	42.66	
Total net losses incurred,.....	\$156,190.41	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$79,457.71	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	2,441.88	
Total expenses incurred,.....	81,899.59	
Total losses and expenses incurred,.....		238,090.00
Net loss for the year,.....		\$14,575.87
Dividends paid to stockholders,.....	\$8,000.00	
Total dividends incurred for year,.....		8,000.00
Decrease in surplus for year,.....		22,575.87
Surplus end of year,.....		\$30,892.77

Ratio of total "net losses incurred" to total "net premiums earned," 75.09%.
Ratio of total "expenses incurred" to total "net premiums earned," 39.31%.

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
City of Concord, N. H., 4%, 1922,	\$26,000.00	\$25,000.00	\$28,000.00
City of Dover, N. H., 4%, 1912,	26,487.50	26,000.00	28,080.00
City of Portsmouth, N. H., 4%, 1913,.....	41,200.00	40,000.00	43,200.00
City Water Co., Merrill, Wis., 6%, 1907,.....	5,000.00	5,000.00	5,000.00
MISCELLANEOUS —			
Winfield Water Co., Winfield, Kas., 4%, 1914,.....	3,000.00	3,000.00	3,000.00
Grand Fork Gas & Electric Co., 6%, 1903-1908,.....	2,500.00	2,500.00	2,500.00
Metropolitan West Side Ele- vated R. R. Co., 4%, 1938,....	940.00	1,000.00	980.00
Denver Consolidated Electric Co., 6%, 1910,.....	1,000.00	1,000.00	1,000.00
Town of Montrose, Col., 4%, 1900-1910,.....	800.00	800.00	800.00
Nebraska Loan & Trust Co., 6%, 1899,.....	500.00	500.00	500.00
New Hampshire Trust Co., 4%, 1904,.....	5,350.00	5,850.00	4,680.00
Muscatine Mortgage & Trust Co., 6%, 1896,.....	3,250.00	3,250.00	2,600.00
Central Loan & Debenture Co., 6%, 1896-1899,.....	3,285.00	3,285.00	2,628.00
Johnson Loan & Trust Co., 6%, 1896-1897,.....	395.00	1,400.00	395.00
Wichita Water Co., Wichita, Kas., 6%, 1907,.....	2,000.00	2,000.00	2,000.00
City of Kingman, Kas., Water Co., 6%, 1917,.....	1,000.00	1,000.00	500.00
Denver Consolidated Gas & Electric Co., 5%, 1949,.....	4,400.00	5,000.00	4,400.00
Concord & Montreal R. R., Class 4,.....	9,033.30	6,000.00	12,000.00
Page Belting Co.,.....	1,250.00	1,250.00	1,250.00
Prescott Piano Co., pref.,.....	2,500.00	2,500.00	2,500.00
Amoskeag Mfg. Co.,.....	1,500.00	1,000.00	1,725.00
Nashua Mfg. Co.,.....	1,162.50	1,000.00	1,540.00
Pullman Palace Car Co.,.....	3,033.50	3,000.00	6,000.00
Concord Real Estate Co.,.....	5,000.00	5,000.00	5,000.00
Amory Mfg. Co.,.....	1,148.80	700.00	966.00
Nat. Bank of Lebanon, N. H.,.	1,200.00	1,000.00	1,250.00
Metropolitan West Side Ele- vated R. R. Co., pref.,.....	460.00	1,000.00	840.00
Metropolitan West Side Ele- vated R. R. Co., common,...	28.00	200.00	58.00
Totals,.....	\$153,423.60	\$149,235.00	\$163,392.00

CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1837.

E. A. WALTON, *President*.F. M. PARKER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$2,500,000.00	
Capital stock paid up in cash,	300,000.00	
Amount of net ledger assets, December 31, 1899,		\$432,212.04

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$876,665.92	
Deduct re-insurance, rebate, abatement, and return premiums, ...	193,234.56	
Received for premiums, other than perpetuals, .		\$683,431.36
Rents from Company's property, including \$1,200.00 for Company's use of own buildings, ...	5,311.66	
Interest on real estate mortgage loans, \$1,164.00; on other collateral loans, \$541.27,	1,705.27	
Interest and dividends on stocks and bonds, \$15,820.00; from all other sources, \$11.77,	15,831.77	
Total rents and interest,		\$22,848.70
Profit on sale or maturity of securities,		9,303.55
From all other sources,		2,000.00
Total income during the year,		717,583.61
Sum of both amounts,		\$1,149,795.65

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$34,234.17 occurring in previous years),.....	\$568,627.53	
Deduct amounts received for salvages and re-insurance,.....	109,934.42	
Net amount paid for losses,.....		\$458,693.11
Paid stockholders for interest or dividends (amount declared during year, \$24,000.00),....		23,989 30
Interest paid to scripholders,.....		644.70
Commissions or brokerage to agents, less those received on re-insurances,.....		162,088.67
Salaries, and allowances to agents,.....		2,400.00
Rents (including \$1,200.00 for Company's use of own buildings),.....		8,946.16
Salaries, fees, and all other charges: officers, \$22,166.00; clerks, \$40,974.08; other employees, \$1,208.00,.....		64,348.08
Taxes on premiums, \$6,730.48; on real estate, \$787.13; on other investments, \$106.09,.....		7,623.70
Insurance Department fees and agents' licenses, \$1,566.00; municipal licenses, \$748.00,.....		1,573.48
Advertising, printing, and stationery, \$22,286.60; legal expenses, \$200.00; repairs and expenses on real estate, \$83.49; furniture and fixtures, \$367.50; miscellaneous, \$3,887.85,...		26,825.44
Total disbursements,		757,132.64
Balance,.....		\$392,663.01

IV. LEDGER ASSETS.

Book value of real estate unincumbered,.....	\$58,517.46
Mortgage loans on real estate, first liens,.....	20,300.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	15,000.00
Book value of bonds, excluding interest, \$178,412.50; and stocks, \$89,369.73,.....	267,782.23
Cash in Company's office, \$2,314.69; deposited in bank, \$33,909.34,	36,224.03
Total,	\$397,823.72

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	5,160.71
Total net ledger assets as per balance,.....	\$392,663.01

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$371.50	
Interest due and accrued on bonds and stocks,..	2,683.33	
Interest due and accrued on collateral loans,...	150.00	
Rents due and accrued on Company's property or lease,.....	2,680.00	
Total,.....		5,884 83
Market value of real estate over book value,.....		31,482.54
Market value of bonds and stocks over book value,.....		183,167 77
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$172,402.38	
Deduct cost of collection, commission, and bro- kerage,.....	28,362.50	
Net amount of uncollected premiums, not more than three months due,.....		144,039 88
Due from various companies for re insurance on unpaid losses,		8,665.78
Total admitted assets,		\$765,903.81

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$15,504.89	
Losses reported and unadjusted,	27,733.11	
Losses resisted,.....	3,108.50	
Gross amount of unpaid losses,.....	\$46,346.50	
Deduct re-insurance due or accrued,.....	14,196.50	
Net amount of unpaid losses,.....		\$32,150.00
Unearned premiums on all unexpired fire risks running one year or less,....	135,565.18	
Unearned premiums on fire risks running more than one year,.....	195,519.32	
Unearned premiums, as computed above,.....		\$331,084.50
Cash dividends remaining unpaid, to stockholders,.....		416.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		700.00
Total liabilities,....		\$364,350.70
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,.....	101,553.11	401,553.11
Total,.....		\$765,903.81

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$86,588,321	\$637,259.07
Written or renewed during the year,	107,348,282	899,380.23
Total,	\$193,936,603	\$1,536,639.30
Deduct those expired and marked off,	109,886,713	844,821.30
In force at the end of the year,	\$84,049,890	\$691,818.00
Deduct amount re-insured,	8,738,342	69,893.62
Net amount in force,	\$75,311,548	\$621,924.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$27,801,317	\$271,130.36	1-2	\$135,565.18
1899 }	Two years,	1,063,405	8,216.55	1-4	2,054.14
1900 }		1,313,672	8,322.68	3-4	6,242.01
1898 }	Three years,	12,472,762	79,692.32	1-6	13,282.05
1899 }		13,066,123	92,320.68	1-2	46,160.34
1900 }		15,078,179	106,899.12	5-6	89,082.60
1897 }	Four years,	40,801	445.20	1-8	55.65
1898 }		46,107	476.38	3-8	178.64
1899 }		186,485	2,086.11	5-8	1,303.82
1900 }		461,240	2,931.48	7-8	2,565.04
1896 }	Five years,	141,216	2,091.35	1-10	209.14
1897 }		247,755	2,797.48	3-10	839.24
1898 }		548,113	6,703.77	1-2	3,351.88
1899 }		1,502,879	19,175.17	7-10	13,422.61
1900 }		1,341,494	18,635.73	9-10	16,772.16
Totals,		\$75,311,548	\$621,924.38		\$331,084.50

Stock owned by directors at par value,	\$123,060.00
Loaned to stockholders not officers,	15,000.00
Losses incurred during the year, fire,	452,700.44

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,967,901.00
Gross premiums received,	19,028.48
Losses paid,	8,268.54
Losses incurred,	9,523.73
Amount at risk,	1,997,321.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$120,484.14
Premiums (net) received during year,	\$683,431.36	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$20,087.14	
Increase in re-insurance fund,	24,683.61	4,596.47
Total net premiums earned,	678,834.89	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$21,978.08	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	38,338.90	
Total interest earned,	60,316.98	
Total premiums and interest earned,		\$739,151.87
Losses (net) paid during year,	\$458,693.11	
Decrease in net unpaid losses, ...	5,992.67	
Total net losses incurred,	\$452,700.44	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$272,934.91	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	7,802.85	
Total expenses incurred,	\$280,737.76	
Total losses and expenses incurred,	733,438.20	
Net gain,		\$5,713.67
Dividends paid to stockholders, \$23,989.30; to scripholders, \$644.70,	\$24,634.00	
Increase in same due to stockholders,	10.70	
Total dividends incurred for year,	24,644.70	
Decrease in surplus for year,		18,931.03
Surplus end of year,		\$101,553.11

Ratio of total "net losses incurred" to total "net premiums earned," 66.69%.

Ratio of total "expenses incurred" to total "net premiums earned," 41.36%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Trust Co. of America,.....	\$5,000.00	\$10,500.00	\$15,000.00
Nat. Citizens Bank,.....	1,000.00	1,480 00	
Gas & Electric Co. of Bergen Co.,	10,000.00	7,300.00	
Totals,.....	\$16,000.00	\$19,280.00	\$15,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1907,	\$168,600.00	\$150,000.00	\$172,500.00
RAILROAD BONDS —			
N. Y., Chic. & St. L., 4%, 1937,	9,812.50	10,000.00	10,800.00
BANK STOCKS —			
Nat. Bank of Commerce,.....	15,000.00	10,000.00	33,500.00
Nat. Citizens,.....	34,196.75	30,000.00	44,400 00
Nat. Bank of Republic,.....	9,300.00	5,000.00	11,750 00
Union Trust Co.,.....	14,353.23	10,000.00	139,000.00
MISCELLANEOUS —			
Con. Gas. Co. Stock,.....	16,519.75	20,000.00	39,000.00
Totals,	\$267,782.23	\$235,000.00	\$450,950.00

COLONIAL ASSURANCE COMPANY OF THE CITY OF NEW YORK,

NEW YORK CITY.

Commenced Business, July, 1896.

LEO H. WISE, *President*.E. E. HALL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$200,000.00	,
Capital stock paid up in cash,	200,000.00	
Amount of net ledger assets, December 31, 1899,	\$376,239.75	
Increase in assets during the year,	304,525.03	
Extended at,		*\$680,764.58

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$337,592.19	\$80,679.94	
Deduct re-insurance, rebate, abatement, and return premiums,	150,924.66	16,724.37	
Received for premiums other than per- petuals,	\$186,667.53	\$63,955.57	\$250,623.10
Interest and dividends on bonds,			18,725.90
Total income,			269,349 00
Sum of both amounts,			\$950,113.58

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses,	\$387,361.95	\$40,485.93	
Deduct amounts received for re-insurance,	52,958.99	15,090.09	
Net amount paid for losses,	\$334,402.96	\$25,395.84	\$359,798.80

* COMPANY'S NOTE. — Inasmuch as since the 31st day of December, 1899, the Washington Assurance Company has been merged into the Colonial Assurance Company, the latter taking over all the assets and assuming all the liabilities of the former, take notice that in this statement the figures given as of December 31, 1899, are those of the Colonial and Washington added together.

Commissions or brokerage to agents, less those received on re-insurances,.....	70,073.70	
Salaries, fees, and all other charges : officers,..	3,940.00	
Taxes on premiums, \$9,160.06; internal revenue, \$1,903.23,.....	11,063.29	
Insurance Department fees and agents' licenses,	2,385.50	
Legal expenses,.....	3,129.11	
All other disbursements,.....	35,442.45	
Total disbursements during the year,.....		485,832.85
Balance,.....		\$464,280.73

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$459,025.00	
Cash in Company's office, \$957.68; deposited in bank, \$4,298.05,.....	5,255.73	
Total net ledger assets, as per balance,.....		\$464,280.73

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	1,291.67	
Market value of bonds and stocks over book value,.....	5,475.00	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$72,517.64	
Deduct cost of collection, commission, and brokerage,.....	22,452.73	
Net amount of uncollected premiums, not more than three months due,...		50,064.91
Total admitted assets,.....		\$521,112.31

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$12,369.23	
Losses reported and unadjusted,.....	58,122.42	
Gross amount of unpaid losses,.....	\$70,491.65	
Deduct re-insurance due or accrued,....	2,538.60	
Net amount of unpaid losses,.....		\$67,953.05
Unearned premiums on fire risks, running one year or less,.....	\$99,498.17	
Unearned premiums on fire risks, more than one year,.....	15,822.63	
Unearned premiums on inland navigation risks,	31,916.07	
Unearned premiums as computed above,.....		147,236.87
Total liabilities,.....		\$215,189.92
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	105,922.39	305,922.39
Total,		\$521,112.31

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$56,720,088	\$511,531.95
Written or renewed during the year,.....	28,813,575	289,840.81
Totals,.....	\$85,533,663	\$800,372.76
Deduct those expired and marked off,.....	61,757,063	558,772.59
In force at the end of the year,.....	\$23,776,600	\$241,600.17
Deduct amount re-insured,.....	1,319,298	10,555.65
Net amount in force,	\$22,457,302	\$231,044.52
	Inland.	Premiums.
In force at the end of the year,.....	\$1,846,578.00	\$63,832.14

Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$20,844,829	\$262,828.48	1-2	\$131,414.24
1899	} Two years,.....	58,749	256.49	1-4	64.12
1900		48,842	508.92	3-4	381.69
1898	} Three years,.....	1,163,977	10,223.15	1-6	1,703.86
1899		1,380,726	11,454.12	1-2	5,727.06
1900		669,560	7,819.68	5-6	6,516.40
1898	} Four years,	7,500	79.83	3-8	29.94
1899		14,700	32.23	5-8	20.14
1900		45,534	422.18	7-8	369.41
1897	} Five years,.....	2,200	11.00	3-10	3.30
1898		600	4.50	1-2	2.25
1899		32,325	540.01	7-10	378.00
1900		34,338	696.07	9-10	626.46
Totals,		\$24,303,880	\$294,876.66		\$147,236.87

* Includes marine business.

Stocks owned by directors at par value,.....	\$91,350.00
Losses incurred during the year, { fire,.....	802,611.33
{ marine and inland,.....	37,631.48

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$864,082.00
Gross premiums received,.....	7,347.01
Losses paid,.....	3,896.74
Losses incurred,.....	3,849.97
Amount at risk,.....	850,000.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$214,155.88
Premiums (net) received during year,.....	\$250,623.10	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$17,963.92	
Decrease in re-insurance fund,...	114,751.53	96,787.61
Total net premiums earned,.....	\$347,410.71	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$18,725.90	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	3,415.92	
Total interest earned,.....	22,141.82	
Total premiums and interest earned,.....		369,552.53
Losses (net) paid during year,....	\$359,798.80	
Decrease in net unpaid losses,...	6,129.39	
Total net losses incurred,	\$353,669.41	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	126,034.05	
Decrease unpaid expenses (on uncollected premiums unpaid bills, accounts, etc., in liabilities),.....	1,917.44	
Total expenses incurred,.....	124,116.61	
Total losses and expenses incurred,.....		477,786.02
Net loss for the year,.....		\$108,233.49
Decrease in surplus for year,.....		108,233.49
Surplus end of year,.....		\$105,922.39
Ratio of total "net losses incurred" to total "net premiums earned,"	101.80%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	35.73%.	

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States, 4%, 1925,.....	\$135,275.00	\$100,000.00	\$137,000.00
New York State, 3%, 1906,.....	101,500.00	100,000.00	101,500.00
MUNICIPAL BONDS—			
New York city, 3½%, 1915,.....	105,000.00	100,000.00	106,250.00
New York city, 2½%, 1929,.....	90,250.00	100,000.00	92,000.00
Brooklyn, E.R. bridge, 3½, 1937,	27,000.00	25,000.00	27,750.00
Totals,.....	\$459,025.00	\$425,000.00	\$464,500.00

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June, 1859.

GARRET A. VAN ALLEN, *President.*

E. DARWIN JENISON, *Secretary,*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$500,000.00	
Amount of capital paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,		\$350,977.56

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$144,678.94	
Deduct re insurance, rebate, abatement, and return premiums, ...	19,900.12	
Received for premiums other than perpetuals,.....	\$124,778.82	
Rents from Company's property,	\$6,930.77	
Interest on real estate mortgage loans, \$1,136.47; on other collateral loans, \$501.23,.....	1,637.70	
Interest and dividends on stocks and bonds,.....	8,832.56	
Total rents and interest,	17,401.03	
Profit on sale or maturity of securities,	7,000.00	
Total income during the year,.....		149,179.85
Sum of both amounts,.....		\$500,157.41

III. DISBURSEMENTS DURING THE YEAR.

	Fire.	
Gross amount paid for losses (including \$8,852.02 occurring in previous years),.....	\$75,383.49	
Deduct amounts received for salvages and from re-insurance in other companies,.....	4,034.60	
Net amount paid during the year for losses,.....	\$71,348.89	

Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00),	16,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	28,133.71	
Salaries, fees, and all other charges: officers, \$5,960.00; clerks, \$4,402.46; other employees, \$2,107.00,.....	12,469.46	
Taxes on premiums, \$3,805.16; on real estate, \$293.27,	4,098.43	
Insurance department fees and agents' licenses, \$1,064.57; municipal licenses, \$191.28,	1,255.85	
Advertising, printing, and stationery, \$3,230.61; legal expenses, \$60.00; repairs and expenses on real estate, \$886.25; miscellaneous, \$4,364.86,	8,541.72	
All other disbursements,.....	3,846.05	
Total disbursements during the year,.....		\$145,694.11
Balance,.....		\$354,463.30

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$79,000.00
Mortgage loans on real estate, first liens,.....	39,400.00
Loans secured by pledge of bonds, stocks, or other collaterals,	6,900.00
Book value of bonds, excluding interest, \$185,- 000.00, and stocks, \$20,000.00,.....	205,000.00
Cash in Company's office, \$1,054.94; deposited, in bank, \$13,098.97,.....	14,153.91
Agents' debit balances,.....	10,035.00
Total,.....	\$354,488.91

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	\$25.61	
Total net ledger assets,		\$354,463.30

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	\$150.00	
Rents due and accrued on Company's property or lease,	1,112.83	
Total carried out,		\$1,262.83
Market value of bonds and stocks over book value,.....		49,500.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$681.04	
Deduct cost of collection, commission, and brokerage,.....	286.97	
Net amount of uncollected premiums not more than three months due,		394.07
Total admitted assets,.....		\$405,620.20

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$1,350.00	
Losses reported and unadjusted,.....	5,900.00	
Losses resisted,.....	2,750.00	
Gross amount of unpaid losses,.....	\$10,000.00	
Deduct re-insurance due or accrued,.....	300.00	
Net amount of unpaid losses,.....		\$9,700.00
Unearned premiums on fire risks, running one year or less,.....	\$46,623.93	
Unearned premiums on fire risks, more than one year,.....	40,772.38	
Total unearned premiums as computed above,.....		87,396.31
Total liabilities,.....		\$97,096.31
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	108,523.89	308,523.89
Total,.....		\$405,620.20

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year,.....	\$17,068,448	\$166,618.33
Written or renewed during the year,.....	13,705,565	144,527.21
Totals,.....	\$30,774,013	\$311,145.54
Deduct those expired and marked off,.....	13,020,260	126,719.59
In force at the end of the year,.....	\$17,753,753	\$184,425.95
Deduct amount re-insured,.....	960,761	9,017.57
Net amount in force,.....	\$16,792,992	\$175,408.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$7,917,941	\$93,247.86	1-2	\$46,623.93
1899 }	Two years,.....	14,100	115.69	1-4	28.92
1900 }		10,490	102.63	3-4	76.98
1898 }	Three years,.....	2,644,477	23,951.68	1-6	3,991.95
1899 }		2,393,857	21,232.57	1-2	10,616.29
1900 }		2,565,706	21,402.22	5-6	17,835.18
1897 }	Four years,.....	31,950	295.45	1-8	36.93
1898 }		10,050	95.50	3-8	35.81
1899 }		6,900	53.75	5-8	33.60
1900 }		18,925	154.91	7-8	135.55
1896 }	Five years,.....	119,407	2,218.75	1-10	221.88
1897 }		344,318	3,599.07	3-10	1,079.72
1898 }		154,602	2,169.58	1-2	1,084.79
1899 }		196,386	2,485.32	7-10	1,739.72
1900 }		363,883	4,283.40	9-10	3,855.06
Totals,.....		\$16,792,992	\$175,408.38		\$87,396.31

Stock owned by directors at par value,.....	\$65,100.00
Loaned to stockholders not officers,.....	400.00
Losses incurred during the year, fire,.....	67,849.50

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$294,032.00
Gross premiums received,.....	2,652.88
Losses paid,.....	975.47
Losses incurred,.....	1,452.50
Amount at risk,.....	321,710.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$108,692.01
Premiums (net) received during year,.....	\$124,778.82	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$102.22	
Increase in re-insurance fund,...	7,961.08	8,063.30
Total net premiums earned,.....	\$116,715.52	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$15,759.34	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	3,625.36	
Total interest earned,	19,384.70	
Total premiums and interest earned,.....		\$136,100.22
Losses (net) paid during year,...	\$71,348.89	
Decrease in net unpaid losses,...	4,390.00	
Total net losses incurred, ...	66,958.89	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$53,319.65	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),....	10.20	
Total expenses incurred,.....	53,309.45	
Total losses and expenses incurred,.....		120,268.34
Net gain for the year,.....		\$15,831.88

Dividends paid to stockholders,	\$16,000.00	
Total dividends incurred for year,	16,000.00	
Decrease in surplus for year,		168.12
Surplus end of year,		\$108,523.89

Ratio of total "net losses incurred" to total "net premiums earned," 57.37%.

Ratio of total "expenses incurred" to total "net premiums earned," 45.67%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amount Loaned.
10 shares of the capital stk. of the 1st Nat. Bk. of Albany, \$100 each,	\$1,000.00	\$1,300.00	\$1,000.00
35 shares of the capital stk. of the Nat. Bank of Cohoes, N. Y., \$100 each,	3,500.00	5,250.00	400.00
19 mtg. coup. bds. of the Albany Hotel Corp., due 1912, \$500 each,	9,500.00	9,500.00	5,500.00
Totals,	\$14,000.00	\$16,050.00	\$6,900.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg., 5%, 1925,	\$100,000.00	\$100,000.00	\$138,000.00
U. S. reg., 5%, 1930,	75,000.00	75,000.00	79,500.00
BANK STOCKS—			
First Nat., Albany, N. Y.,	15,000.00	15,000.00	19,500.00
Nat. Bank of Cohoes, N. Y., ...	5,000.00	5,000.00	7,500.00
MISCELLANEOUS—			
Thomsons Pulp & Paper Co., Thomsons Mills, N. Y., 5%, 1903,	10,000.00	10,000.00	10,000.00
Totals,	\$205,000.00	\$205,000.00	\$254,500.00

COMMERCIAL UNION FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1891.

A. H. WRAY, *President*.C. J. HOLMAN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$292,277.85

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$250,006.43	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	134,719.82	
Received for premiums, other than perpetu- als,.....	\$115,286.61	
Interest and dividends on stocks and bonds,....	8,762.29	
Total income,.....		124,048.90
Sums of both amounts,.....		\$416,326.75

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$24,210.00 occurring in previous years),.....	\$149,683.49	
Deduct amounts received for sal- vages and re-insurance,.....	62,538.48	
Net amount paid for losses,.....	\$87,145.01	
Paid stockholders for interest or dividends (amount declared during the year, \$10,000.00),	10,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	23,753.87	
Salaries, fees, and all other charges: officers, \$1,000.00; clerks, \$2,116.66; other employees, \$669.92,.....	3,786.58	

Taxes on premiums, \$2,754.31; internal revenue, \$1,118.64,.....	3,872.95	
Insurance Department fees and agents' licenses, \$1,052.09; municipal licenses, \$245.00,.....	1,297.09	
Advertising, printing, and stationery, \$804.79; miscellaneous, \$2,269.80,.....	3,074.59	
All other disbursements,	640.00	
Total disbursements,		133,570.09
Balance,		\$282,756.66

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$260,- 247.50; and stocks, \$16,112.50,.....	\$276,360.00	
Cash in Company's office, \$373.56; deposited in bank, \$17,132.18,	17,505.74	
Total,	\$293,865.74	

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,	11,109.08	
Total net ledger assets, as per balance,		\$282,756.66

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,	1,722.08	
Market value of bonds and stocks over book value,	3,192.50	
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),	\$43,919.67	
Deduct cost of collection, commission, and brokerage,	5,427.33	
Net amount of uncollected premiums, not more than three months due,		38,492.34
Total admitted assets,		\$326,163.58

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$21,058.00	
Losses reported and unadjusted,	10,700.00	
Losses resisted,	5,200.00	
Gross amount of unpaid losses,	\$36,958.00	
Deduct re-insurance due or accrued,	14,675.00	
Net amount of unpaid losses,		\$22,283.00
Unearned premiums on fire risks, running one year or less,	\$58,358.39	
Unearned premiums on fire risks, more than one year,	22,290.42	
Unearned premiums as computed above,		80,648.81
Total liabilities,		\$102,931.81
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	23,231.77—	223,231.77
Total,		\$326,163.58

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.			Risks.	Premiums.
In force on the 31st day of December of the pre-				
ceding year,			\$25,411,141	\$242,839.82
Written or renewed during the year,			27,350,365	263,390.80
Totals,			\$52,761,506	\$506,230.62
Deduct those expired and marked off,			26,514,569	250,386.08
In force at the end of the year, ..			\$26,246,937	\$255,844.54
Deduct amount re-insured,			10,643,218	95,391.93
Net amount in force,			\$15,603,719	\$160,452.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less,...	\$11,793,431	\$116,716.78	1-2	\$58,358.39
1899	Two years,.....	193,151	1,320.31	1-4	330.07
1900		124,247	1,314.29	3-4	985.72
1898	Three years,.....	945,647	9,663.46	1-6	1,610.57
1899		620,314	6,597.13	1-2	3,298.56
1900		405,947	5,597.43	5-6	4,664.52
1898	Four years,.....	396,824	3,476.74	3-8	1,303.77
1899		48,316	477.93	5-8	298.70
1900		2,016	43.46	7-8	38.03
1897	Five years,.....	7,450	250.74	3-10	75.22
1898		567,266	7,490.02	1-2	3,745.01
1899		347,756	4,068.14	7-10	2,847.69
1900		151,354	3,436.18	9-10	3,092.56
Totals,		\$15,603,719	\$160,452.61		\$80,648.81
Stock owned by directors at par value,.....					\$7,500.00
Losses incurred during the year, fire,.....					90,524.01

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$734,346.94
Gross premiums received,	7,234.51
Losses paid,	763.35
Losses incurred,	1,108.35
Amount at risk,	880,694.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$21,577.37
Premiums (net) received during year,	\$115,286.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$12,840.03	
Decrease in re-insurance fund, ...	168.07	13,008.10
Total net premiums earned,	\$128,294.71	

Interest, etc., received (less real estate taxes, repairs, and expenses),	\$8,762.29	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	2,624.32	
Total interest earned,	11,386.61	
Total premiums and interest earned,		\$139,681.32
Losses (net) paid during year, ...	\$87,145.01	
Increase in net unpaid losses, ...	3,379.00	
Total net losses incurred,	\$90,524.01	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$35,785.08	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,717.83	
Total expenses incurred,	37,502.91	
Total losses and expenses incurred,		128,026.92
Net gain for the year,		\$11,654.40
Dividends paid to stockholders,	\$10,000.00	
Total dividends incurred for year,		10,000.00
Increase in surplus for year,		1,654.40
Surplus end of year,		\$23,231.77
Ratio of total "net losses incurred" to total "net premiums earned," 70.56%.		
Ratio of total "expenses incurred" to total "net premiums earned," 29.23%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1925,	\$23,241.25	\$20,000.00	\$27,600.00
MUNICIPAL BONDS —			
N. Y. City Armory, 3%, 1909, ..	204,480.00	200,000.00	200,000.00
N. Y. water loan, 3½%, 1915, ...	13,715.00	13,000.00	13,780.00
RAILROAD BONDS —			
Atch., Top. & S. F., 4%, 1995, .	10,161.25	10,000.00	10,287.50
So. Railway Co., 5%, 1994,	8,650.00	8,000.00	9,160.00
RAILROAD STOCKS —			
Chi., Mil. & St. Paul pre.,	16,112.50	10,000.00	18,725.00
Totals,	\$276,360.00	\$261,000.00	\$279,552.50

CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE,

MILWAUKEE, WIS.

Commenced Business, March, 1870.

EO. BRUNDER, *President*.FRANK DAMKOEHLER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$500,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,.....		\$798,529.13

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$938,302.91	
Deduct re insurance, rebate, abate- ment, and return premiums,....	277,748.75	
Received for premiums other than perpetu- als, ..	\$660,554.16	
Rents from Company's property, ..	\$1,132.83	
Interest on real estate mortgage loans,.....	21,910.83	
Interest and dividends on stocks and bonds and from all other sources,	13,820.00	
Total rents and interest,.....	36,863.66	
Total income,.....		697,417.82
Sum of both amounts,.....		\$1,495,946.95

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses,....	\$455,649.11	
Deduct amounts received for sal- vages and re-insurance,.....	91,478.69	
Net amount paid for losses,	\$364,170.42	
Paid stockholders for interest or dividends,	20,000.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	174,514.92	
Rents, less \$30.00 from sub-leases,.....	2,370.00	
Salaries, fees, and all other charges: officers, \$5,034.50; clerks, \$29,249.00,.....	34,283.50	
Taxes on premiums, \$18,771.59; on real estate, \$205.39; internal revenue, \$4,521.93,.....	23,498.91	
Insurance Department fees and agents' licenses, \$3,962.37; municipal licenses, \$929.05,.....	4,891.42	
Advertising, printing, and stationery, \$14,284.72; legal expenses, \$1,294.55; repairs and expenses on real estate, \$323.98; furniture and fixtures, \$214.25; miscellaneous, \$32,910.74, .	49,028.24	
Total disbursements,	672,757.41	
Balance,.....		\$823,189.54

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$16,492.04	
Mortgage loans on real estate, first liens,	459,730.00	
Book value of bonds, excluding interest,.....	292,738.79	
Cash in Company's office, \$166.34; deposited in bank, \$54,062.37,.....	54,228.71	
Total net ledger assets, as per balance,.....		\$823,189.54

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$8,533.31	
Interest due and accrued on bonds and stocks..	5,294.58	
Total,		13,827.89
Market value of real estate over book value,.....		507.96
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),.....	\$124,086.34	
Deduct cost of collection, commission, and brokerage,.....	28,369.43	
Net amount of uncollected premiums, not more than three months due,		95,716.91
Gross assets,.....		\$933,242.30

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — bonds and stocks,.....	4,750.26	
Total admitted assets,		\$928,492.04

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$17,515.34	
Losses reported and unadjusted,.....	23,677.60	
Losses resisted,.....	9,415.00	
Gross amount of unpaid losses,.....	\$50,607.94	
Deduct re-insurance due or accrued,.....	18,412.43	
Net amount of unpaid losses,.....		\$32,195.51
Unearned premiums on fire risks, running one year or less,....	\$174,499.66	
Unearned premiums on fire risks, more than one year,.....	361,825.55	
Unearned premiums as computed above,.....		536,325.21
Total liabilities,.....		\$568,520.72
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	159,971.32	359,971.32
Total,.....		\$928,492.04

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$95,256,234	\$1,036,212.54
Written or renewed during the year,.....	86,075,501	940,577.15
Totals,.....	\$181,331,735	\$1,976,789.69
Deduct those expired and marked off,.....	66,016,524	731,929.97
In force at the end of the year,.....	\$115,315,211	\$1,244,859.72
Deduct amount re-insured,.....	17,802,702	205,586.56
Net amount in force,.....	\$97,512,509	\$1,039,273.16

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$27,998,396	\$348,999.31	1-2	\$174,499.66
1899 }	Two years,.....	383,120	3,360.30	1-4	840.08
1900 }		345,001	3,573.57	3-4	2,680.20
1898 }	Three years,.....	17,486,566	163,121.57	1-6	27,186.92
1899 }		19,955,985	185,991.53	1-2	92,995.77
1900 }		17,763,812	169,704.99	5-6	141,420.85
1897 }	Four years,.....	61,473	628.25	1-8	78.53
1898 }		77,777	961.76	3-8	360.66
1899 }		125,264	1,220.62	5-8	762.90
1900 }		25,226	293.10	7-8	256.46
1896 }	Five years,.....	1,287,508	17,435.50	1-10	1,743.55
1897 }		1,793,421	23,570.23	3-10	7,071.07
1898 }		2,504,044	30,945.28	1-2	15,472.64
1899 }		4,267,177	47,822.62	7-10	33,475.84
1900 }		3,437,739	41,644.53	9-10	37,480.08
Totals,.....		\$97,512,509	\$1,039,273.16		\$536,325.21

Stock owned by directors at par value,.....	\$105,100.00
Loaned to officers and directors,.....	5,000.00
Loaned to stockholders not officers,.....	1,800.00
Losses incurred during the year, fire,.....	348,413.04

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Fire.

Gross risks written,.....	\$735,120.00
Gross premiums received,.....	6,623.82
Losses paid,.....	2,553.49
Losses incurred,.....	2,548.99

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,....		\$183,967.43
Premiums (net) received during year,.....	\$660,554.16	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$3,969.17	
Increase in re-insurance fund,...	61,074.45	65,043.62
Total net premiums earned,.....	\$595,510.54	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$36,334.29	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	186.67	
Total interest earned,.....	\$36,520.96	
Total premiums and interest earned,.....		\$632,031.50
Losses (net) paid during year, ...	\$364,170.42	
Decrease in net unpaid losses,...	15,757.38	
Total net losses incurred,.....	\$348,413.04	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$288,057.62	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	443.05	
Total expenses incurred,.....	\$287,614.57	
Total losses and expenses incurred,.....		\$636,027.61
Net loss for the year,.....		\$3,996.11
Dividend paid to stockholders,.....	\$20,000.00	
Total dividends incurred for year,.....		20,000.00
Decrease in surplus for year,.....		\$23,996.11
Surplus at end of year,.....		\$159,971.32
Ratio of total "net losses incurred" to total "net premiums earned," 58.51%.		
Ratio of total "expenses incurred" to total "net premiums earned," 48.30%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS BONDS —			
Cincin., O., skg. fd., 5%, 1910,	\$44,000.00	\$40,000.00	\$43,112.00
Chi., Ill., sew'ge, 4%, 1904, . . .	25,625.00	25,000.00	25,407.50
Washington Co., Ill., 6%, 1904, }		5,000.00	5,148.00
Washington Co., Ill., 6%, 1905, }	15,600.00	10,000.00	10,379.00
Lincoln, Neb., schl., 5%, 1904,	25,937.50	25,000.00	26,215.00
State of Montana, Agri. Col.,			
6%, 1905,	42,779.50	40,000.00	41,596.00
Sparta, Wis., schl., 5%, 1905 to			
1907,	3,000.00	3,000.00	3,000.00
Fond du Lac, Wis., 4½%, 1917,	31,125.00	30,000.00	30,408.00
Dubuque, Iowa, imp., 5%, 1904,	15,450.00	15,000.00	15,103.50
Kansas City (Westp.), Mo.,			
fdg., 5%, 1917,	13,751.64	11,900.00	13,342.28
Whiting, Ind., waterworks, 6%,			
1905 to 1911,	11,296.40	10,000.00	10,957.00
Law. Co., Ill., (Ot. Pd. Dr'ge.),			
6%, 1908 to 1912,	13,651.25	12,500.00	13,436.25
Spokane, Wash., waterworks,			
6%, 1911,	23,147.50	20,000.00	22,534.00
City of N. Y.. corp., 3½%, 1928,	27,375.00	25,000.00	27,350.00
Totals,	\$292,738.79	\$272,400.00	\$287,988.53

CONTINENTAL INSURANCE COMPANY,

NEW YORK CITY.

F. C. MOORE, *President*.E. LANNING, *Secretary*.

Commenced Business, January, 1853.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00
Capital stock paid up in cash,.....	1,000,000.00
Amount of net ledger assets, December 31, 1899,.....	\$8,709,143.99

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$4,929,695.41	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	635,164.43	
Received for premiums, other than perpetuals,	\$4,294,530.98	
Rents,.....	\$68,810.56	
Interest on real estate mortgage loans,.....	3,769.14	
Interest and dividends on stocks and bonds, \$329,437.60; from all other sources, \$17,681.35,.....	347,118.95	
Total rents and interest,.....	419,698.65	
Profit on sale or maturity of securities,.....	405,180.05	
Total income,.....	5,119,409.68	
Sum of both amounts,.....	\$13,828,553.67	

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in- cluding \$313,963.39 occurring in previous years),.....	\$2,357,305.30
Deduct amounts received for sal- vages and re-insurance,.....	137,005.99
Net amount paid for losses,.....	\$2,220,299.31

Paid stockholders for interest or dividends (amount declared during the year, \$250,000.00),	250,000.00
Scrip or certificates of profit redeemed in cash, \$21.00; interest paid to scripholders, \$0.90, ..	21.90
Commissions or brokerage to agents, less those received on re-insurances,	880,650.39
Rents,	7,655.00
Salaries, fees, and all other charges: officers, \$71,- 748.12; clerks, \$158,103.50; other employees, \$87,426.58,	317,278.20
Taxes on premiums, \$83,521.00; on real estate, \$14,928.43; internal revenue, \$27,733.24....	126,182.67
Insurance Department fees and agents' licenses, \$10,496.00; municipal licenses, \$8,666.47; tax on franchise, \$1,440.00,	20,602.47
Advertising, printing, and stationery, \$38,- 945.17; legal expenses, \$5,043.63; repairs and expenses on real estate, \$31,680.84; furniture and fixtures, \$1,994.61; miscellaneous, \$191,- 177.66,	268,841.91
Total disbursements,	4,091,531.85
Balance,	\$9,737,021.82

IV. LEDGER ASSETS.

Book value of real estate, unincumbered,	\$1,106,250.00
Mortgage loans on real estate, first liens,	60,210.00
Book value of bonds excluding interest, \$2,423,- 923.75; and stocks, \$5,508,224.24,	7,932,147.99
Cash in Company's office, \$2,304.01; deposited in bank, \$636,109.82,	638,413.83
Total net ledger assets, as per balance,	\$9,737,021.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$819.28
Interest due and accrued on bonds and stocks, ..	66,696.66
Interest due and accrued on other assets, ..	725.12
Rents due and accrued on Company's property or lease,	1,614.00
Total,	69,855.06

Market value of bonds and stocks over book value,	153,732.01
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$727,112.58
Deduct cost of collection, commission, and bro- kerage,	63,000.00
Net amount of uncollected premiums, not more than three months due,	664,112.58
Total admitted assets,	\$10,624,721.47

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,	\$349,835.64	
Losses resisted,	40,815.00	
Gross amount of unpaid losses,	\$390,150.64	
Deduct re-insurance due or accrued,	13,483.89	
Net amount of unpaid losses,		\$371,666.75
Unearned premiums on fire risks, running one year or less,	\$1,308,553.34	
Unearned premiums on fire risks, more than one year,	2,963,564.18	
Unearned premiums as computed above,		4,272,117.52
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed,		28,480.00
Interest due or accrued remaining unpaid,		6,089.34
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		15,000.00
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,		120,828.56
All other liabilities, contingency reserve,		300,000.00
Total liabilities,		\$5,114,182.17
Joint stock capital actually paid up in cash,	\$1,000,000.00	
Reserve or guaranty fund, represented by scrip, or otherwise,	600,000.00	
Divisible surplus,	3,910,539.30	5,510,539.30
Total,		\$10,624,721.47

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$845,888,939	\$7,815,812.37
Written or renewed during the year,	600,640,582	4,960,236.11
Totals,	\$1,446,529,521	\$12,776,048.48
Deduct those expired and marked off,	544,069,152	4,304,904.68
In force at the end of the year,	\$902,460,369	\$8,471,143.80
Deduct amount re-insured,	21,351,398	233,825.51
Net amount in force,	\$881,108,971	\$8,237,318.29

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$249,832,198	\$2,617,106.68	1-2	\$1,308,553.34
1899	} Two years,	3,990,038	23,356.06	1-4	5,839.02
1900		3,307,529	20,866.80	3-4	15,650.10
1898	} Three years,	157,059,936	1,022,714.39	1-6	170,452.39
1899		133,326,127	1,027,291.46	1-2	513,645.73
1900		145,332,979	1,172,747.34	5-6	977,289.45
1897	} Four years,	1,962,900	14,397.49	1-8	1,799.68
1898		3,915,454	17,561.55	3-8	6,585.58
1899		3,409,456	18,409.10	5-8	11,505.69
1900		3,499,091	26,129.06	7-8	22,862.93
1896	} Five years,	27,138,318	357,399.70	1-10	35,739.97
1897		30,325,749	392,242.52	3-10	117,672.75
1898		39,185,096	451,117.59	1-2	225,558.80
1899		35,038,568	516,393.70	7-10	361,475.59
1900		40,891,814	544,633.06	9-10	490,169.75
	Over five years, ...	2,893,718	14,951.79		7,316.75
	Totals,	\$881,108,971	\$8,237,318.29		\$4,272,117.52

Stock owned by directors at par value,	\$170,200.00
Loaned to officers and directors,	1,000.00
Losses incurred during the year, { fire,	2,233,050.89
{ tornado,	34,512.30

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Tornado.	Aggregate.
Gross risks written,	\$6,346,802.00	\$27,800.00	\$6,374,602.00
Gross premiums received,	66,653.03	61.42	66,714.45
Losses paid,	27,124.88	2.80	27,127.68
Losses incurred,	31,424.63	2.80	31,427.43
Amount at risk,	13,214,046.00	71,370.00	13,285,416.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$4,034,995.11
Premiums (net) received during year,	\$4,294,530.98
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	11,919.02
Increase in re-insurance fund, ...	303,780.82 291,861.80
Total net premiums earned,	\$4,002,669.18
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$373,089.38

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	193,993.84	
Total interest earned,....	567,083.22	
Total premiums and interest earned,.....	\$4,569,752.40	
Losses (net) paid during year,....	\$2,220,299.31	
Increase in net unpaid losses,....	47,263.88	
Total net losses incurred,.....	\$2,267,563.19	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$1,574,601.37	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	2,043.65	
Total expenses incurred,.....	1,576,645.02	
Total losses and expenses incurred,.....	3,844,208.21	
Net gain for the year,.....	\$725,544.19	
Dividends paid to stockholders,.....	\$250,000.00	
Total dividends incurred for year,.....	250,000.00	
Increase in surplus for year,.....	475,544.19	
Surplus end of year,.....	\$4,510,539.30	

Ratio of total "net losses incurred" to total "net premiums earned," 56.65%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.39%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
U. S. reg., 4%, 1925,.....	\$632,500.00	\$550,000.00	\$605,000.00
Georgia, 4½%, 1915,.....	25,000.00	25,000.00	25,000.00
New Mexico, 6%, 1919,.....	10,000.00	10,000.00	10,000.00
MUNICIPAL BONDS—			
Portl'd, Ore., wat., g., 5%, 1917,	52,500.00	50,000.00	50,000.00
Richmond, Va., 4%, 1920, '21, '24,	50,000.00	50,000.00	50,000.00
N. Y. City reg., tax exempt, 3%, 1940,.....	274,317.50	250,000.00	250,000.00
N. Y. City reg., tax exempt, 3½%, 1927,.....	112,156.25	125,000.00	125,000.00

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Chic. & A. 1st m., g., 3%, 1949,	10,500.00	15,000.00	12,000.00
C. & A., col. tr., g., 3½%, 1950,...	16,000.00	20,000.00	15,000.00
Chic., Mil. & St. P. (C. & Pac. Div.), 1st mtge., 6%, 1910,....	50,000.00	50,000.00	50,000.00
Chic. & Northwestern sinking fund, reg., 1st mtge., 6%, 1929,	45,200.00	41,000.00	43,050.00
Chic., St. P., Minn. & Omaha 1st mtge., 6%, 1936,.....	120,000.00	100,000.00	110,000.00
Col. & Greenv. 1st m., 6%, 1916,	50,000.00	50,000.00	50,000.00
El., Cortland & Northern pref., 1st mtge., 6%, 1914,.....	50,000.00	50,000.00	50,000.00
Erie cons. 1st mtge., 7%, 1920,..	125,000.00	100,000.00	120,000.00
Ind., B. & West. pref., 1st m., 4%, 1940,.....	135,000.00	135,000.00	135,000.00
Ky. Cen'l, 1st mtge., 4%, 1937,..	42,500.00	50,000.00	42,500.00
L. & N., M. & N. 1st m., 4½%, 1945,.....	50,000.00	50,000.00	50,000.00
Met. St. gen. mtge., 5%, 1997,...	105,000.00	100,000.00	100,000.00
Mid'l'd of N. J. 1st m., 6%, 1910,	50,000.00	50,000.00	50,000.00
N. Y., N. H. & H. conv. deb., 4%, 1908,....	26,000.00	20,000.00	30,000.00
Panama 1st mtge., 4½%, 1917,...	89,750.00	90,000.00	90,000.00
Rich'd & Danville con., 6%, 1915,	55,000.00	50,000.00	50,000.00
RAILROAD STOCKS —			
Albany & Susquehanna, guar.,	17,500.00	10,000.00	17,500.00
Atlanta & Charlotte Air Line,..	110,000.00	100,000.00	120,000.00
Brooklyn City,.....	397,042.98	179,160.00	403,110.00
Chicago & Alton pref.,.....	9,584.47	15,500.00	10,075.00
Chicago & E. Illinois pref.,....	110,000.00	100,000.00	110,000.00
Chicago, Mil. & St. Paul pref.,	320,000.00	200,000.00	320,000.00
Chicago & Northwestern pref.,	442,236.50	250,000.00	475,000.00
C., St. P., M. & Omaha pref.,...	160,000.00	100,000.00	160,000.00
Cleve., Cin., C. & St. L. pref.,	100,000.00	100,000.00	100,000.00
Delaware & Hudson Canal Co.,	20,000.00	20,000.00	20,000.00
Great Northern pref.,.....	367,025.42	250,000.00	412,500.00
Lake Shore & Mich. Southern,.	353,350.00	190,000.00	380,000.00
Mahoning Coal,.....	20,083.35	10,000.00	18,000.00
Northern Pacific pref.,.....	177,562.50	250,000.00	187,500.00
N. Y., Chic. & St. L. 1st pref.,	32,500.00	50,000.00	50,000.00
N. Y. & Harlem guar.,.....	771,400.00	220,400.00	837,520.00
N. Y., N. H. & H.,.....	200,000.00	100,000.00	200,000.00
Pennsylvania,.....	295,396.92	250,000.00	312,500.00
Pitts., Ft. Wayne & Chic. guar.,	135,991.40	72,500.00	126,875.00
Pitts., Cin., C. & St. L. pref.,	66,804.86	80,000.00	64,000.00
P., McKeesp't & Yough. guar.,	300,000.00	250,000.00	300,000.00
Rome, W'town & O'burg guar.,	127,495.84	100,000.00	120,000.00
Second Avenue guar. (9% after March, 1901).....	95,000.00	50,000.00	95,000.00
United N. J. & Canal guar.,...	500,000.00	200,000.00	500,000.00

	Book Value.	Par Value.	Market Value.
BANK STOCKS —			
American Exchange National,..	41,250.00	25,000.00	43,750.00
Bank of America,.....	15,500.00	5,000.00	20,000.00
Mechanics' National,.....	52,500.00	30,000.00	52,500.00
Mercantile National,.....	40,000.00	25,000.00	43,750.00
Merchants' National,.....	22,750.00	17,500.00	26,250.00
Nassau,.....	7,250.00	5,000.00	7,500.00
Central Trust Co.,.....	200,000.00	20,000.00	200,000.00
MISCELLANEOUS —			
N. Y. Gas, Elec. Light H. & P.			
Co. gold bonds, 4%, 1949,....	90,000.00	100,000.00	90,000.00
West. Union Tel. Co. collateral			
trust bonds, 5%, 1938,.....	157,500.00	150,000.00	150,000.00
Totals,.....	\$7,932,147.99	\$5,556,060.00	\$8,085,880.00

DELAWARE INSURANCE COMPANY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

TATNALL PAULDING, *President.*HENRY LYLURN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,000,000.00
Amount of capital paid up in cash,.....	702,875.00
Amount of net ledger assets, December 31, 1899,.....	\$1,440,252.92

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,093,745.08	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	408,745.44	
Received for premiums, other than perpetuals,	\$684,999.64	
Deposit premiums received on perpetual risks,	14,613.15	
Rents from Company's property, including \$6,200 for Company's use of own buildings,.....	\$9,820.00	
Interest on real estate mortgage loans, \$4,529.16; on other collat- eral loans, \$245.83,.....	4,774.99	
Interest and dividends on stocks and bonds, \$37,157.06 ; from all other sources, \$9,219.28,.....	46,376.34	
Total rents and interest,.....	60,971.33	
Profit on sale of maturity of securities,.....	1,062.67	
From all other sources,.....	49.89	
Total income during the year,.....	761,696.68	
Sum of both amounts,.....	\$2,201,949.60	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$61,394.45 occurring in previous years),.....	\$534,848.15	
Deduct amounts received for salvages and re-insurance,.....	60,293.63	
Net amount paid during the year for losses,....	\$474,554.52	
Deposit premiums returned,.....	4,595.81	
Paid stockholders for interest or dividends (amount declared during the year \$42,172.50),	42,192.50	
Commissions or brokerage to agents, less those received on re-insurances,.....	146,882.44	
Rents (including \$6,200.00 for Company's use of own buildings),.....	8,672.26	
Salaries, fees, and all other charges,.....	72,702.30	
Taxes on premiums, \$19,964.32; on real estate, \$1,958.04,	21,922.36	
Insurance Department fees and agents' licenses, \$2,663.05; municipal licenses, \$2,767.10; tax on franchise, \$2,153.33,.....	7,583.48	
Advertising, printing, and stationery, \$9,985.08; repairs and expenses on real estate, \$3,380.93; furniture and fixtures, \$3,499.51; miscellaneous, \$46,373.45,.....	63,238.97	
Total disbursements during the year,.....	842,344.64	
Balance,.....	\$1,359,604.96	

IV. LEDGER ASSETS.

Book value of real estate unincumbered,.....	\$157,764.50
Mortgage loans on real estate, first liens,.....	128,700.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	50,000.00
Book value of bonds, excluding interest, \$825,177.01; and stocks, \$29,375.00,.....	854,552.01
Cash in Company's office, \$469.48; deposited in bank, \$157,197.66,.....	157,667.14
Bills receivable, \$329.27; agents' debit balances, \$46,828.39,.....	47,157.66
Sundry book accounts,.....	684.21
Total,.....	\$1,396,525.52

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,	36,920.56	
Total net ledger assets, as per balance,		\$1,359,604.96

NON-LEDGER ASSETS.

Interest accrued on mortgages,	\$1,818.34	
Interest accrued on bonds and stocks,	12,749.50	
Rents due and accrued on Company's property or lease,	639.23	
Total carried out,		15,207.07
Market value of real estate over book value,		4,735.50
Market value of bonds and stocks over book value,		26,343.99
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$121,244.21	
Deduct cost of collection, commission, and bro- kerage,	20,000.00	
Net amount of uncollected premiums, not more than three months due,		101,244.21
All other,		1,079.42
Total admitted assets,		\$1,508,215.15

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$1,296.52	
Losses reported and unadjusted,	73,404.48	
Losses resisted,	1,875.00	
Gross amount of unpaid losses,	\$76,576.00	
Deduct re-insurance due or accrued,	12,909.00	
Net amount of unpaid losses,		\$63,667.00
Unearned premiums on fire risks, running one year or less,	180,304.80	
Unearned premiums on fire risks, more than one year,	346,576.00	
Total unearned premiums as computed above,		526,880.80
Amount reclaimable by the insured on perpetual fire insurance,		108,924.50
All other liabilities,		77.00
Total liabilities,		\$699,549.30
Joint stock capital actually paid up in cash,	\$702,875.00	
Divisible surplus,	105,790.85	808,665.85
Total,		\$1,508,215.15

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$115,990,258	\$1,302,101.72
Written or renewed during the year,.....	94,592,824	1,084,959.73
Totals,.....	\$210,583,082	\$2,387,061.45
Deduct those expired and marked off,.....	79,401,168	996,247.70
In force at end of the year,.....	\$131,181,914	\$1,390,813.75
Deduct amount re-insured,.....	24,345,868	366,254.54
Net amount in force,.....	\$106,836,046	\$1,024,559.21

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$34,949,317	\$360,609.60	1-2	\$180,304.80
1899	Two years,.....	314,427	3,028.06	1-4	757.01
1900		649,403	6,570.61	3-4	4,927.96
1898	Three years,.....	11,573,580	114,472.32	1-6	19,078.72
1899		14,848,643	128,523.87	1-2	64,261.93
1900	Four years,.....	16,785,364	150,924.97	5-6	125,770.81
1897		67,708	1,342.97	1-8	167.87
1898	Five years,.....	197,772	1,786.34	3-8	669.87
1899		414,696	3,366.12	5-8	2,103.80
1900	Over five years,....	498,489	5,293.22	7-8	4,631.57
1896		5,696,599	54,364.88	1-10	5,436.49
1897	Perpetual risks,.....	4,543,497	45,189.87	3-10	13,556.96
1898		4,280,053	44,626.49	1-2	22,313.24
1899	Grand Totals,.....	5,709,729	49,482.22	7-10	34,637.55
1900		6,126,619	52,181.73	9-10	46,963.55
		181,150	2,795.94		1,298.67
	Totals,	\$106,836,046	\$1,024,559.21		\$526,880.80
	Perpetual risks,.....	4,255,958	121,027.22		108,924.50
	Grand Totals,.....	\$111,092,004	\$1,145,586.43		\$635,805.30

Total amount of Company's stock owned by directors at par value,.....	\$62,575.00
Losses incurred during the year, fire,.....	475,730.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,761,390.00
Gross premiums received,.....	17,358.86
Losses paid,.....	14,268.58
Losses incurred,.....	14,779.00
Amount at risk,.....	3,086,037.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$136,543.62
Premiums (net) received during year,.....	\$699,612.79	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums,.....	\$8,625.68	
Decrease in re-insurance fund,..	43,983.04	35,357.36
Total net premiums earned,.....	\$734,970.15	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$55,632.36	
Increase in accrued interest, market values, unadmitted as- sets, and balance of profit and loss items for year,.....	8,956.81	
Total interest earned,.....	64,589.17	
Total premiums and interest earned,.....		\$799,559.32
Losses (net) paid during year,..	\$474,554.52	
Decrease in net unpaid losses,..	2,303.00	
Total net losses incurred,.....	\$472,251.52	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$315,662.84	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in lia- bilities),.....	225.23	
Total expenses incurred,.....	315,888.07	
Total losses and expenses incurred,.....		788,139.59
Net gain for the year,.....		\$11,419.73
Dividends paid to stockholders, ..	\$42,192.50	
Decrease in same due to “ ..	20.00 —	\$42,172.50
Total dividends incurred for year,.....		42,172.50
Decrease in surplus for year,.....		30,752.77
Surplus end of year,.....		\$105,790.85
Ratio of total “net losses incurred” to total “net premiums earned,”	64.75%.	
Ratio of total “expenses incurred” to total “net premiums earned,”	42.98%.	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Chicago Passenger con. mor., 5%,	\$32,000.00	\$33,600.00	\$25,000.00
Chicago Union Traction, pref.,...	45,000.00	22,050.00	25,000.00
Northwestern Elevated, pref., ...	15,000.00	11,700.00	
Northwestern Elevated, com., ...	2,500.00	1,450.00	
Totals,	\$94,500.00	\$68,800.00	\$50,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
State of Georgia, reg., 3½%, 1925,	\$24,812.50	\$25,000.00	\$26,312.50
State of Tennessee, 3%, 1913,...	31,300.00	31,300.00	29,265.50
MUNICIPAL BONDS —			
City of Camden, N. J., 4%, 1912,	30,774.00	30,000.00	31,800.00
City of Newark, N. J., 4%, 1906,	75,000.00	75,000.00	77,060.50
City of Richmond, Va., 4%, 1926,	35,855.00	37,000.00	38,850.00
City of Springfield, Ill., 5%, 1903,	25,956.25	25,000.00	25,333.33
RAILROAD BONDS —			
Lehigh Valley, reg., 4½%, 1940,	25,170.58	25,000.00	26,437.50
Pennsylvania & New York Canal, reg., 4%, 1939,.....	50,420.00	50,000.00	47,000.00
Allentown Terminal, 4%, 1919,	50,430.00	50,000.00	49,000.00
Lehigh Valley consol., 4½%, 1923,	102,050.00	100,000.00	101,625.00
Wilmington & Northern, reg., 5%, 1932,	26,218.75	25,000.00	26,541.67
Pittsburg, Youngstown & Ash- tabula, 5%, 1927,	41,200.00	40,000.00	47,666.67
St. Louis Merchants' Bridge Ter- minal Co., 5%, 1930,	25,499.96	25,000.00	27,437.50
Philadelphia, Wilmington & Bal- timore Trust Certi., 4%, 1921,	29,400.00	30,000.00	32,400.00
Peoples Passenger Stock Trust Certi., 4%, 1943,	18,800.00	20,000.00	21,366.67
Peoples Passenger cons. mort., 5%, 1910,	10,701.22	10,000.00	10,833.33
Pittsburg, Shenango & Lake Erie mort., 5%, 1940,	25,000.00	25,000.00	28,687.50
United Traction Co. of Pitts- burg, 1st mort., 5%, 1997,....	19,900.00	20,000.00	22,500.00
Lynn, & Bost. 1st mtg., 5%, 1924,	20,680.00	20,000.00	22,416.67
Allegheny Valley, general mort., 4%, 1942,	51,687.50	50,000.00	53,833.33
MISCELLANEOUS —			
Delano Land Co., 1st mort, 5%, 1923,	30,618.75	30,000.00	30,150.00
Mortgage Trust Co. of Pennsyl- vania, deb., 4%, 1908,	15,000.00	15,000.00	11,875.00
Brooklyn Wharf & Warehouse Co., 5%, 1945,	20,510.00	20,000.00	13,083.33
Johnson Steel Co., 6%, 1914,....	17,730.00	17,000.00	17,510.00
Westinghouse Electric & Mfg. Co., 5%, 1913,	20,462.50	20,000.00	20,500.00
Pennsylvania R. R. Co.,	27,500.00	27,500.00	40,700.00
Underwriters' Salvage Co.,	500.00	500.00	500.00
Philadelphia Bourse,	1,000.00	1,000.00	120.00
Philadelphia Bourse, pref.,	375.00	375.00	90.00
Totals,	\$854,552.01	\$844,675.00	\$880,896.00

DUTCHESS INSURANCE COMPANY,

POUGHKEEPSIE, N. Y.

Commenced Business, April, 1836.

L. H. VAIL, *President.*J. J. GRAHAM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Capital stock authorized,.....	\$200,000.00	
Capital paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$467,059.00

II. INCOME DURING YEAR.

Entire premiums collected during the year,.....	\$293,767.18	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	46,014.26	
Received for premiums, other than perpetu- als,...	\$247,752.92	
Rents from Company's property,...	\$153.30	
Interest on real estate mortgage loans, \$3,708.88; on other col- lateral loans, \$292.90,.....	4,001.78	
Interest and dividends on stocks and bonds,.....	9,296.45	
Total rents and interest,.....	13,451.53	
Total income during year,.....		261,204.45
Sum of both amounts,.....		\$728,263.45

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in- cluding \$19,128.63 occurring in previous years),.....	\$191,555.02	
Deduct amounts received for sal- vages and re-insurance,.....	12,591.11	
Net amount paid for losses,.....	\$178,963.91	

Commissions or brokerage to agents, less those received on re-insurances,.....	55,376.50	
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	18,577.52	
Taxes on premiums, \$356.54; on real estate, \$163.99; internal revenue, \$1,329.88,.....	1,850.41	
Insurance Department fees and agents' licenses, \$1,816.65; tax on franchise, \$966.89,.....	2,783.54	
Advertising, printing, and stationery, \$3,533.11; legal expenses, \$796.54; repairs and expenses on real estate, \$79.69; furniture and fixtures, \$277.57,.....	4,686.91	
Loss on sales or maturity of securities,.....	801.25	
All other disbursements,.....	14,170.37	
Total disbursements,.....		277,210.41
Balance,.....		\$451,053.04

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$18,700.00	
Mortgage loans on real estate, first liens,.....	62,055.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	444.00	
Book value of bonds and stocks,.....	340,420.26	
Cash in Company's office, \$2,610.26; deposited in bank, \$26,823.52,.....	29,433.78	
Total net ledger assets, as per balance,.....		451,053.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,124.11	
Interest due and accrued on bonds and stocks,..	2,464.83	
Interest due and accrued on collateral loans,..	6.92	
Rents due and accrued on Company's property or lease,...	751.00	
Total,.....		4,346.86
Market value of real estate over book value,.....		2,400.00
Market value of bonds and stocks over book value,.....		74,954.74
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$29,160.31	
Deduct cost of collection, commission, and brokerage,.....	7,410.99	
Net amount of uncollected premiums, not more than three months due,.....		21,749.32
Due from various companies for re-insurance on paid losses,..		244.66
Total admitted assets,.....		\$554,748.62

VI. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$2,650.00	
Losses reported and unadjusted,	17,282.00	
Losses resisted,	3,200.00	
Gross amount of unpaid losses,	\$23,132.00	
Deduct re-insurance due or accrued,	2,328.08	
Net amount of unpaid losses,		\$20,803.92
Unearned premiums on fire risks, running one year or less,	\$67,516.12	
Unearned premiums on fire risks, more than one year,	165,763.44	
Unearned premiums as computed above,		233,279.56
Total liabilities,		\$254,083.48
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	100,665.14	300,665.14
Total,		\$554,748.62

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,	\$43,329,274	\$418,196.02
Written or renewed during the year,	29,776,287	299,984.61
Totals,	\$73,105,561	\$718,180.63
Deduct those expired and marked off,	25,908,410	245,424.88
In force at the end of year,	\$47,197,151	\$472,755.75
Deduct amount re-insured,	1,421,143	15,702.70
Net amount in force,	\$45,776,008	\$457,053.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,	\$12,188,204	\$135,032.23	1-2	\$67,516.12
1899 }	Two years,	186,958	1,434.01	1-4	358.50
1900 }		352,313	2,576.99	3-4	1,932.74
1898 }	Three years,	10,219,557	100,367.64	1-6	16,727.94
1899 }		10,793,830	102,096.49	1-2	51,048.24
1900 }		11,529,837	109,211.98	5-6	91,009.99
1897 }	Four years,	5,867	66.94	1-8	8.37
1898 }		2,750	26.21	3-8	9.83
1899 }		2,969	27.08	5-8	16.92
1900 }		126,043	1,461.91	7-8	1,279.17
1896 }	Five years,	32,881	515.77	1-10	51.58
1897 }		29,978	420.67	3-10	126.20
1898 }		35,718	422.24	1-2	211.12
1899 }		26,254	353.75	7-10	247.62
1900 }		243,349	3,039.14	9-10	2,735.22
Totals,		\$45,776,008	\$457,053.05		\$233,279.56
Stock owned by directors at par value,					\$73,100.00
Losses incurred during the year, fire,					178,397.83

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Fire.

Gross risks written,.....	\$287,142.00
Gross premiums received,.....	3,224.77
Losses paid,.....	1.40
Losses incurred,.....	19.80
Amount at risk,	287,142.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$72,268.29
Premiums (net) received during year,.....	\$247,752.92	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	\$5,891.18	
Increase in re-insurance fund,...	15,678.86	9,787.68
Total net premiums earned,.....	\$237,965.24	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),	\$13,207.85	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	50,254.21	
Total interest earned,.....	63,462.06	
Total premiums and interest earned,.....		\$301,427.30
Losses (net) paid during year,....	\$178,963.91	
Decrease in net unpaid losses,....	566.08	
Total net losses incurred,.....	\$178,397.83	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$91,701.57	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	2,931.05	
Total expenses incurred,.....	\$94,632.62	
Total losses and expenses incurred,.....		273,030.45
Net gain for the year,.....		\$28,396.85
Increase in surplus for year,.....		28,396.85
Surplus end of year,.....		\$100,665.14

Ratio of total "net losses incurred" to total "net premiums earned," 74.97%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.77%.

DUTCHESS INSURANCE COMPANY.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amount Loaned.
Real estate mortgage,.....	\$10,000.00	\$10,000.00	\$444.00

Schedule D. Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
N. Y. city reg. "New Aqueduct" g. 3½%, 1920,.....		\$30,000.00	\$32,700.00
N. Y. city reg. "Sani'y Prot'n" g. 3¼%, 1920,.....		20,000.00	21,800.00
N. Y. city reg. "Docks & Ferries" g. 3½%, 1940,.....		8,000.00	9,040.00
Buffalo city reg. "Grade Cross- ing," 3½%, 1920,.....		20,000.00	21,400.00
Poughk'psie city reg. "Refund- ing Loan," 3%, 1901 to 1930,..		55,000.00	55,000.00
L. I. city "Gen. Improvement," 4½%, 1914,.....		5,000.00	5,800.00
RAILROAD BONDS —			
So. Pacific Co. (Central Pacific stock col. g. 4%, 1949),.....		10,000.00	8,400.00
Louisville & Nashville, reg. gen. mort. g. 6%, 1930,.....		3,000.00	3,570.00
Kanawha & Mich., 1st mort. g. 4%, 1990,.....		5,000.00	4,650.00
Iowa Cen., 1st m. g. 5%, 1938,..		10,000.00	11,500.00
Le'nw'th Ter. Bridge Co. 1st m. g. 5%, 1923,.....		5,000.00	5,300.00
Chi., Mil. & St. P. (So. Minn. Div.), 1st m. 6%, 1910,.....		1,000.00	1,200.00
Cen. of Georgia, Con., m. g. 5%, 1945,.....		12,000.00	12,000.00
United Trac. & Elec. Co. (Prov. & Paut't St. Ry. issue), 1st m. g. 5%, 1933,.....		5,000.00	5,700.00
Mo., Kan. & Tex., 1st m. g. 4%, 1990,.....		2,000.00	1,960.00
St. L. & San Francisco Con., m. g. 4%, 1996,.....	\$340,420.26	3,000.00	2,775.00
Lake Erie & Western, reg. 2d m. g. 5%, 1941,.....		10,000.00	12,000.00
Chic. & Eastern Ill., Gen. Con. and 1st m. 5%, 1937,.....		10,000.00	11,600.00
Read'g Co. & Phila. & Read'g Coal & Iron Co., reg. gen. m. g. 4%, 1997,.....		10,000.00	9,400.00
St. L., Iron M. & Southern R Gen. Con. Ry. & Land Grant g. 5%, 1931,.....		10,000.00	11,400.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
N. Y., Lackawanna & Western,		2,500.00	3,375.00
N. Y. C. & Hudson River,.....		33,000.00	47,685.00
Chicago & Northwestern, Com.,		10,000.00	17,150.00
Union Pacific, Pref.,.....		10,000.00	8,450.00
BANK STOCKS —			
Merchants' Nat., Poughkeepsie,		1,000.00	1,500.00
Fallkill Nat., Poughkeepsie,...		500.00	700.00
Ninth Nat., New York city,...		2,500.00	2,250.00
City Nat., Poughkeepsie,.....		1,000.00	1,120.00
Far. & Mfgs' Nat., Poughk'psie,		6,000.00	9,900.00
MISCELLANEOUS —			
Am. Tel. & Cable Co.,.....		10,000.00	9,500.00
Consolidated Gas Co.,.....		20,000.00	39,100.00
Poughk'psie E. L. & P. Co., 5%, 1914,.....		10,000.00	10,600.00
Chic. Gas Light & Coke Co., 1st m. gold, 5%, 1937,.....		10,000.00	11,000.00
Brooklyn U. Gas Co., 1st Con. gold, 5%, 1945,.....		5,000.00	5,850.00
Totals,.....	\$340,420.26	\$355,500.00	\$415,375.00

EAGLE FIRE COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, August, 1806.

ALEXANDER J. CLINTON, *President.*THOMAS J. GAINES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Capital stock authorized,.....	\$300,000.00	
Capital paid up in cash,.....	300,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$1,049,384.70

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$313,416.15	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	59,019.87	
Received for premiums other than perpetuals, ..		\$254,396.28
Rents from Company's property, ..	\$15,250.04	
Interest on real estate mortgage loans,	895.00	
Interest and dividends on stocks and bonds, \$37,448.48; from all other sources, \$248.00,.....	37,696.48	
Total rents and interest,.....		53,841.52
Total income during the year,.....		308,237.80
Sum of both amounts,.....		\$1,357,622.50

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$29,188.50 occurring in previous years),.....	\$207,874.61	
Deduct amounts received for sal- vages and re-insurance,.....	40,627.56	
Net amount paid for losses,.....		\$167,247.05

Paid stockholders for interest or dividends (amount declared during the year, \$37,500.00),	37,326.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	70,741.49	
Salaries, fees, and all other charges: officers, \$20,500.00; clerks, \$13,573.66,.....	34,073.66	
Taxes on premiums, \$2,500.95; on real estate, \$6,483.68; internal revenue, \$1,716.09,.....	10,700.72	
Insurance Department fees and agents' licenses, \$681.78; municipal licenses, \$404.00; tax on franchise, \$597.05; fire marshal tax, \$74.74,	1,757.57	
Advertising, printing, and stationery, \$1,233.26; legal expenses, \$1,288.45; repairs and ex- penses on real estate, \$6,755.94,.....	9,277.65	
All other disbursements,.....	10,988.83	
Total disbursements during the year,.....		342,112.97
Balance,.....		<u>\$1,015,509.53</u>

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$375,000.00
Mortgage loans on real estate, first liens,.....	23,000.00
Book value of stocks,.....	657,334.43
Cash in Company's office, \$1,825.47; deposited in bank, \$18,349.63,.....	20,175.10
Total,.....	<u>\$1,075,509.53</u>

DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	60,000.00
Total net ledger assets,	<u>\$1,015,509.53</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$882.50	
Interest due and accrued on bonds and stocks,.	4,010.50	
Interest due and accrued on other assets,.....	29.00	
Rents due and accrued on Company's property or lease,.....	2,341.70	
Total carried out,.....		7,263.70
Market value of real estate over book value,.....		35,000.00
Market value of stocks over book value,.....		250,979.57
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$44,163.80	
Deduct cost of collection, commission, and brokerage,.....	12,456.22	
Net amount of uncollected premiums, not more than three months due,.....		31,707.58
Due from various companies for re-insurance on paid losses,..		258.21
Total admitted assets,.....		<u>\$1,340,718.59</u>

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$12,634.70	
Losses reported and unadjusted,.....	9,193.02	
Losses resisted,.....	1,068.73	
Gross amount of unpaid losses,	\$22,896.45	
Deduct re-insurance due or accrued,.....	6,948.47	
Net amount of unpaid losses,.....		\$15,947.98
Unearned premiums on fire risks, running one year or less,.....	\$73,099.21	
Unearned premiums on fire risks, more than one year,.....	165,462.37	
Total unearned premiums as computed above,.....		238,561.58
Cash dividends remaining unpaid, to stockholders,.....		1,942.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		1,236.55
All other liabilities,.....		197.88
Total liabilities,.....		\$257,886.23
Joint stock capital actually paid up in cash,....	\$300,000.00	-
Divisible surplus,.....	782,832.36	1,082,832.36
Total,.....		\$1,340,718.59

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$76,858,369	\$492,770.51
Written or renewed during the year,.....	50,023,357	327,826.66
Total,.....	\$126,881,726	\$820,597.17
Deduct those expired and marked off,.....	41,762,243	286,923.94
In force at the end of year,.....	\$85,119,483	\$533,673.23
Deduct amount re-insured,.....	11,433,872	69,788.38
Net amount in force,.....	\$73,685,611	\$463,884.85

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$18,425,191	\$146,198.43	1-2	\$73,099.21
1899	Two years,.....	4,000	10.90	1-4	2.73
1900		15,500	132.47	3-4	99.35
1898	Three years,.....	13,997,487	84,436.88	1-6	14,072.81
1899		18,882,709	94,877.64	1-2	47,438.82
1900		18,651,294	101,386.97	5-6	84,489.14
1897	Four years,.....	90,000	694.10	1-8	86.76
1898		155,700	1,374.74	3-8	515.52
1899		148,900	1,160.42	5-8	725.26
1900		77,750	656.94	7-8	574.82
1896	Five years,.....	446,427	4,985.52	1-10	498.55
1897		555,283	7,099.93	3-10	2,129.98
1898		767,975	6,479.21	1-2	3,239.60
1899		772,410	6,813.02	7-10	4,769.11
1900		694,985	7,577.68	9-10	6,819.92
		Totals,.....	\$73,685,611	\$463,884.85		$238,561.58

Stock owned by directors at par value,.....	\$30,680.00
Losses incurred during the year, fire,.....	184,852.37

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,347,333.00
Gross premiums received,.....	12,360.84
Losses paid,.....	3,441.89
Losses incurred,.....	4,218.58
Amount at risk,.....	2,354,724.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$160,317.57
Premiums (net) received during year,.....	\$254,396.28	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$10,703.25	
Increase in re-insurance fund,..	16,209.65	5,506.40
Total net premiums earned,.....	\$248,889.88	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$40,601.90	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	49,806.78	
Total interest earned,.....	90,408.68	
Total premiums and interest earned,.....		\$339,298.56
Losses (net) paid during year,..	\$167,247.05	
Decrease in net unpaid losses,..	14,904.56	
Total net losses incurred,.....	\$152,342.49	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$123,649.05	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities,.....	3,292.23	
Total expenses incurred,.....	126,941.28	
Total losses and expenses incurred,.....		279,283.77
Net gain for the year,.....		\$60,014.79
Dividends paid to stockholders,.....	\$37,326.00	
Increase in same due to ".....	174.00	
Total dividends incurred for year,.....		37,500.00
Increase in surplus for year,.....		22,514.79
Surplus end of year,.....		\$782,832.36
Ratio of total "net losses incurred" to total "net premiums earned,"	61.21%	
Ratio of total "expenses incurred" to total "net premiums earned,"	51.00%	

Schedule D. Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Oswego & Syracuse,	\$25,458.20	\$25,000.00	\$51,250.00
Albany & Susquehanna,	30,250.00	20,000.00	41,000.00
Utica, Chenango & Susq. Valley,	7,650.00	10,000.00	15,200.00
Rensselaer & Saratoga,	5,531.25	5,000.00	10,000.00
N. Y., Lackawanna & Western,	11,512.50	10,000.00	13,300.00
Valley,	17,250.00	15,000.00	19,500.00
N. Y. Central & Hudson River,	24,408.34	23,000.00	33,120.00
Lake Shore & Mich. Southern,	10,362.50	10,000.00	24,000.00
Rome, Watert'n & Ogdensb'gh,	33,137.50	30,000.00	39,900.00
Buffalo, Roch. & Pitts., pref., ..	8,250.00	10,000.00	12,500.00
Chicago & Northwestern, com.,	19,731.25	20,000.00	34,200.00
Chicago & Northwestern, pref'd,	14,012.50	10,000.00	21,800.00
Chic., Mil. & St. Paul, pref., ..	38,425.00	30,000.00	56,400.00
Ninth Avenue,	16,375.00	11,200.00	-22,176.00
Central Park, No. & East River,	20,200.00	13,000.00	26,000.00
Pitts., Fort Wayne & Chicago,	40,720.00	24,900.00	46,563.00
Brooklyn City,	16,000.00	10,000.00	23,300.00
Delaware & Hudson Canal Co.,	21,902.75	20,000.00	26,600.00
Chicago, Rock Island & Pacific,	9,987.50	10,000.00	12,000.00
Pennsylvania,	12,887.50	11,000.00	16,280.00
BANK STOCKS —			
German-American,	3,909.38	3,750.00	4,500.00
Nassau,	5,184.00	5,000.00	8,750.00
Bank of America,	6,695.31	5,000.00	23,750.00
Merchants National,	20,961.24	16,650.00	28,305.00
Mechanics National,	6,035.56	5,000.00	10,500.00
American Exchange,	24,255.00	20,000.00	39,000.00
East River National,	3,885.65	3,550.00	4,970.00
National Bank of Commerce, ..	14,912.50	10,000.00	33,000.00
MISCELLANEOUS —			
Union Ferry Co., New York and			
Brooklyn,	3,512.50	5,000.00	1,500.00
Con. Gas Co. of New York, ...	18,075.00	15,000.00	29,250.00
Con. Gas Co. of Baltimore,	13,200.00	20,000.00	12,000.00
Brooklyn Union Gas Co.,	18,587.50	20,000.00	36,400.00
Additional Water Loan, City of			
New York,	134,069.00	130,000.00	131,300.00
Totals,	\$657,334.43	\$577,050.00	\$908,314.00

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED. W. ARNOLD, *President.*JAS. E. TILLINGHAST, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$500,000.00
Capital stock paid up in cash,.....	400,000.00
Amount of net ledger assets December 31, 1899,.....	\$830,961.45

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$553,792.29	\$7,211.76	
Deduct re-insurance, rebate, abatement, and return premiums,....	85,856.80	426.12	
Received for premiums other than perpetuals,.....	\$467,935.49	\$6,785.64	\$474,721.13
Rents,.....		\$6,188.00	
Interest on real estate mortgage loans, \$7,683.61; on other collateral loans, \$2,575.96,.....		10,259.57	
Interest and dividends on stocks and bonds,		18,558.29	
Total rents and interest,.....			35,005.86
Profit on sales or maturity of securities,.....			263.89
Total income during the year,.....			509,990.88
Sum of both amounts,.....			\$1,340,952.33

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$30,903 occurring in previous years),.....	\$294,704.67	\$9,527.88	
Deduct amounts received for salvages and re-insurance, .	15,018.32	5,322.00	
Net amount paid for losses,.....	\$279,686.35	\$4,205.88	\$283,892.23
Paid stockholders for interest or dividends (amount declared during the year),.....			28,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			94,359.99
Salaries and allowances to agents,.....			4,534.90
Salaries, fees, and all other charges: officers, \$8,600.00; clerks, \$28,364.30,.....			36,964.30
Taxes on premiums, \$8,896.91; on real estate, \$1,915.20; internal revenue, \$2,744.29,.....			13,556.40
Insurance Department fees and agents' licenses, \$4,322.98; municipal licenses, \$273.30; tax on franchise, \$18.75,.....			4,615.03
Advertising, printing, and stationery, \$8,359.11; repairs and expenses on real estate, \$3,169.36; miscellaneous, \$21,100.00,.....			32,628.90
Loss on sales or maturity of securities,.....			397.47
All other disbursements,.....			127.01
Total disbursements during the year,.....			499,076.23
Balance,.....			\$841,876.10

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$125,000.00
Mortgage loans on real estate, first liens,.....	145,950.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	50,000.00
Book value of bonds, excluding interest, \$197,000.00; and stocks, \$196,700.00,.....	393,700.00
Cash in Company's office, \$269.95; deposited in bank, \$49,965.37,.....	50,235.32
Bills receivable, \$363.75; agents' debit balances, \$76,627.03,.....	76,990.78
Total net ledger assets, as per balance,.....	\$841,876.10

NON-LEDGER ASSETS.

Rents due and accrued on Company's property or lease,.....	1,285.00
Market value of bonds and stocks over book value,.....	65,140.00
Gross assets,.....	\$908,301.10

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	508.02
Total admitted assets,.....	\$907,793.08

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$9,608.38	
Losses reported and unadjusted,.....	29,083.62	
Losses resisted,.....	3,043.00	
Net amount of unpaid losses,.....		\$41,735.00
Unearned premiums on fire risks, running one year or less,.....	\$181,880.95	
Unearned premiums on fire risks, more than one year,.....	146,961.56	
Unearned premiums on unexpired marine risks,.....	3,634.71	
Unearned premiums as computed above,.....		332,477.22
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		3,500.00
Total liabilities,.....		\$377,712.22
Joint stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,.....	130,080.86	530,080.86
Total,.....		\$907,793.08

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$48,116,709	\$518,198.52
Written or renewed during the year,.....	49,689,746	562,757.07
Totals,.....	\$97,806,455	\$1,080,955.59
Deduct those expired and marked off,.....	38,363,502	421,053.04
In force at end of the year,.....	\$59,442,953	\$659,902.55
Deduct amount re-insured,.....	2,767,990	29,992.45
Net amount in force,.....	\$56,674,963	\$629,910.10
	Inland.	Premiums.
In force at end of the year,.....	\$106,693.00	\$5,864.78

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.		Unearned.	Premiums unearned.
1900	One year or less,...	\$28,934,030	\$363,761.90	1-2		\$181,880.95
1899	Two years,.....	384,157	3,572.96	1-4		893.24
1900		165,287	1,675.51	3-4		1,256.63
1898	Three years,.....	3,342,312	31,594.03	1-6		5,265.67
1899		5,114,590	43,722.33	1-2		21,861.17
1900		6,837,614	63,092.96	5-6		52,577.47
1897	Four years,.....	33,350	267.38	1-8		33.42
1898		71,852	733.27	3-8		274.98
1899		44,500	320.40	5-8		200.25
1900		90,914	778.32	7-8		681.03
1896	Five years,.....	2,145,980	22,411.67	1-10		2,241.17
1897		2,190,822	22,003.38	3-10		6,601.01
1898		2,084,940	21,230.60	1-2		10,615.30
1899		2,347,144	24,053.13	7-10		16,837.19
1900		2,887,471	30,692.26	9-10		27,623.03
Totals,.....		\$56,674,963	\$629,910.10			\$328,842.51
Stock owned by directors at par value,.....						\$89,750.00
Losses incurred during the year, { fire,.....						289,383.35

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,375,260.00
Gross premiums received,.....	10,665.56
Losses paid,	2,548.51
Losses incurred,.....	4,540.51

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$176,569.69
Premiums (net) received during year,.....	\$474,721.13
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$9,710.10
Increase in re-insurance fund,...	78,226.17 68,516.07
Total net premiums earned,.....	\$406,205.06
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$29,921.30
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	17,784.20
Total interest earned,.....	47,705.50
Total premiums and interest earned,.....	\$453,910.56

Losses (net) paid during year,....	\$283,892.23	
Increase in net unpaid losses,....	6,257.00	
Total net losses incurred,	\$290,149.23	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$181,574.96	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	675.20	
Total expenses incurred,.....	182,250.16	
Total losses and expenses incurred,.....	472,399.39	
Net loss for the year,....	\$18,488.83	
Dividends paid to stockholders,.....	\$28,000.00	
Total dividends incurred for year,....	28,000.00	
Decrease in surplus for year,.....	46,488.83	
Surplus end of year,.....	\$130,080.86	
Ratio of total "net losses incurred" to total "net premiums earned," 71.42 per cent.		
Ratio of total "expenses incurred" to total "net premiums earned," 44.86 per cent.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. L ^b aned.
United Traction & Electric Co.,...	\$70,000.00	\$77,000.00	\$50,000.00

Schedule D. Bonds and stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4% reg., 1907,....	\$60,000.00	\$60,000.00	\$69,300.00
MUNICIPAL BONDS —			
City of Boston, 4%, 1915,.....	25,000.00	25,000.00	28,000.00
RAILROAD BONDS —			
Milwaukee City, 5%, 1908,.....	5,000.00	5,000.00	5,320.00
N. Y. Cent. & Hud. Riv., 3½%, 1998,.....	12,000.00	12,000.00	11,760.00
Lehigh Val. Term. Co., 5%, 1941,	10,000.00	10,000.00	11,300.00
Chic., Bur. & Q., 3½%, 1949; 7%, 1903,	3,000.00	3,000.00	3,212.50
Bridgeport Trac. Co., 5%, 1923,	5,000.00	5,000.00	5,500.00

	Book Value.	Par Value.	Market Value.
United Trac. and Elec. Co., Prov. & Pawt. Issue, 5%, 1933,	5,000.00	5,000.00	5,758.00
Lynn & Boston, 5%, 1924,	5,000.00	5,000.00	5,645.00
Columbus, Ohio, 5%, 1932,	5,000.00	5,000.00	5,625.00
Mil. Elec. Ry. & Light Co., 5%, 1926,	20,000.00	20,000.00	21,900.00
Pawtucket Elec. Co., 5%, 1916,	10,000.00	10,000.00	10,940.00
RAILROAD STOCKS —			
N. Y. Cent. & Hud. Riv., ...	23,000.00	23,000.00	33,522.50
Illinois Central,	20,000.00	20,000.00	26,400.00
Chicago, Rock Island & Pacific,	11,000.00	11,000.00	13,310.00
Chic., Bur. & Quincy,	13,200.00	13,200.00	18,810.00
Rhode Island & Mass.,	5,000.00	5,000.00	5,600.00
BANK STOCKS —			
Old Nat. of Providence,	50,000.00	50,000.00	46,500.00
Nat. of Commerce, Providence,	14,500.00	14,500.00	14,500.00
Amer. Nat., Providence,	10,000.00	10,000.00	9,300.00
Fourth Nat., Providence,	10,000.00	10,000.00	11,800.00
First Nat., Warren,	10,000.00	10,000.00	8,700.00
MISCELLANEOUS —			
Western Gas Co., 5%, 1933,	10,000.00	10,000.00	10,733.00
Met. Water Works Co. (Kan. City Plant), 4%, 1919,	7,000.00	7,000.00	4,200.00
R. I. & Suburban, 4%, 1950,	10,000.00	10,000.00	9,700.00
Grand Rapids Gas Light Co., 5%, 1915,	5,000.00	5,000.00	5,254.00
Wells, Fargo & Co., Ex.,	5,000.00	5,000.00	7,000.00
Providence Gas. Co., Prov., ...	25,000.00	25,000.00	49,250.00
Totals,	393,700.00	393,700.00	458,840.00

ERIE FIRE INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, March, 1874.

JOHN ESSEX, *President.*

JOHN A. STEIN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00
Amount of capital paid up in cash,.....	200,000.00
Amount of net ledger assets December 31, 1899,.....	\$605,430.49

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$415,991.32	
Deduct re-insurance, rebate, abatement, and return premiums,....	190,024.32	
Received for premiums, other than perpetuals,..	\$225,967.00	
Rents from Company's property,	\$326.50	
Interest on real estate mortgage loans, \$26,567.92; on other collateral loans, \$175.00,.....	26,742.92	
Interest and dividends from all other sources,.....	239.15	
Total rents and interest,.....	27,308.57	
Total income during the year,.....		253,275.57
Sum of both amounts,.....		\$858,706.06

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$21,274.48 occurring in previous years),.....	\$274,631.82	\$2,079.15

Deduct amounts re-
ceived for salvages
and from re-insur-
ance,.....

84,890.00

Net amount paid
during the year

for losses,..... \$189,741.82 \$2,079.15 \$191,820.97

Paid stockholders for interest or dividends
(amount declared during the year, \$6,000.00), 6,000.00

Commissions or brokerage to agents, less those
received on re-insurances,..... 38,674.51

Rents,..... 1,000.00

Salaries, fees, and all other charges: officers,
\$7,440.00; clerks, \$12,819.76,..... 20,259.76

Taxes on premiums, \$3,890.32; internal revenue,
\$1,350.50; traveling expenses, \$2,265.92,..... 7,506.74

Insurance Department fees and agents' licenses,
\$1,504.53; State and local tax, \$5,945.36,..... 7,449.89

Advertising, printing, and stationery, \$2,308.08;
legal expenses, \$9,136.51; furniture and fix-
tures, \$465.10; miscellaneous, \$3,388.35,..... 15,298.04

Total disbursements during the year,..... 288,009.91

Balance,..... \$570,696.15

IV. LEDGER ASSETS.

Book value real estate, unincumbered,..... \$7,668.77

Mortgage loans on real estate, first liens,..... 384,880.00

Loans secured by pledge of bonds, stocks, or
other collaterals,..... 3,150.00

Cash in Company's office, \$498.97; deposited in
bank, \$16,875.04,..... 17,374.01

Bills receivable, \$1,064.11; agent's debit bal-
ances, \$156,559.26,..... 157,623.37

Total net ledger assets, as per balance,..... \$570,696.15

NON-LEDGER ASSETS.

Interest due and accrued on mortgages, 6,815.90

Total admitted assets,..... \$577,512.05

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,..... \$9,472.39

Losses reported and unadjusted,..... 16,495.87

Losses resisted,..... 2,600.00

Gross amount of unpaid losses,..... \$28,568.26

Deduct re-insurance due or accrued,..... 6,426.30

Net amount of unpaid losses,..... \$22,141.96

Unearned premiums on fire risks, running one year or less,.....	\$114,959.90	
Unearned premiums on fire risks, more than one year,.....	137,701.11	
Total unearned premiums as computed above,.....		252,661.01
All other liabilities,.....		1,296.60
Total liabilities,.....		\$276,099.57
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	101,412.48	301,412.48
Total,		\$577,512.05

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$47,152,117	\$444,780.38
Written or renewed during the year,.....	58,781,230	415,991.32
Totals,	\$105,933,347	\$860,771.70
Deduct those expired and marked off,.....	29,824,092	251,709.43
In force at the end of the year,.....	\$76,109,255	\$609,062.27
Deduct amount re-insured,.....	12,195,357	137,656.98
Net amount in force,.....	\$63,913,898	\$471,405.29

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$30,577,243	\$229,919.79	1-2	\$114,959.90
1899 }	Two years,.....	73,156	610.14	1-4	152.53
1900 }		90,250	575.22	3-4	431.42
1898 }	Three years,.....	4,406,874	32,251.92	1-6	5,375.32
1899 }		7,967,798	55,570.32	1-2	27,785.16
1900 }		10,577,206	69,651.80	5-6	58,043.17
1897 }	Four years,.....	5,308	50.51	1-8	6.31
1898 }		1,950	45.61	3-8	17.10
1899 }		12,400	68.60	5-8	42.88
1900 }		13,739	171.39	7-8	149.97
1896 }	Five years,.....	1,196,979	13,196.26	1-10	1,319.63
1897 }		1,153,305	11,580.00	3-10	3,474.00
1898 }		2,468,196	18,054.32	1-2	9,027.16
1899 }		2,557,494	19,085.03	7-10	13,359.52
1900 }		2,812,000	20,574.38	9-10	18,516.94
Totals,		\$63,913,898	\$471,405.29		\$252,661.01

Stock owned by directors at par value,.....	\$136,100.00
Loaned to officers and directors,.....	10,200.00
Losses incurred during the year, fire,.....	190,388.70

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$708,361.00
Gross premiums received,.....	4,951.91
Losses paid,.....	2,714.52
Losses incurred,.....	6,333.20
Amount at risk.....	747,704.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....	\$154,048.10
Premiums (net) received during year,.....	\$225,967.00
Increase in re-insurance fund,.....	19,359.26
Total net premiums earned,.....	\$206,607.74
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$27,308.57
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	2,632.94
Total interest earned,.....	24,675.63
Total premiums and interest earned,.....	\$231,283.37
Losses (net) paid during year,...	\$191,820.97
Increase in net unpaid losses,...	867.48
Total net losses incurred,.....	\$192,688.45
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$90,188.94
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	4,958.40
Total expenses incurred,.....	85,230.54
Total losses and expenses incurred,.....	277,918.99
Net loss for the year,.....	\$46,635.62
Dividends paid to stockholders,.....	6,000.00
Decrease in surplus for year,.....	52,635.62
Surplus end of year,.....	\$101,412.48
Ratio of total "net losses incurred" to total "net premiums earned,"	93.26%.
Ratio of total "expenses incurred" to total "net premiums earned,"	41.25%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Third National Bank stock,.....	\$2,500.00	\$3,750.00	\$2,150.00
Metropolitan Bank stock,.....	1,000.00	1,250.00	1,000.00
Totals,.....	\$3,500.00	\$5,000.00	\$3,150.00

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, September, 1817.

E. C. IRVIN, *President.*BENJAMIN T. HERKNESS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,	\$500,000.00
Capital stock paid up in cash,	500,000.00
Amount of net ledger assets, December 31, 1899,	\$5,144,298.69

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$3,719,781.09	
Deduct re-insurance, rebate, abatement, and return premiums,	802,165.51	
Received for premiums other than perpetuals, ..	\$2,917,615.58	
Deposit premiums received on perpetual risks, .	87,929.01	
Rents from Company's property, ..	\$18,697.93	
Interest on real estate mortgage loans, \$103,768.77; on other collateral loans, \$3,475.93,	107,244.70	
Interest and dividends on stocks and bonds, \$136,031.94; from all other sources, \$1,630.71,	137,662.65	
Total rents and interest,	263,605.28	
Profit on sale or maturity of securities,	5,704.60	
Total income,	3,274,854.47	
Sum of both amounts,	\$8,419,153.16	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$294,808.23 occurring in previous years),	\$2,086,668.00	
Deduct amounts received for salvages and re-insurances,	243,087.89	
Net amount paid for losses,	\$1,843,580.11	

Deposit premiums returned,.....	92,876.88	
Paid stockholders for interest or dividends (amount declared during year, \$200,000.00),..	200,000.00	
Commissions or brokerage to agents, less those received on re-insurance,.....	658,671.79	
Salaries, and allowances to agents,.....	26,891.96	
Salaries, fees, and all other charges: officers, \$37,300.00; clerks, \$69,355.89; other em- ployees, \$104,181.37,.....	210,837.26	
Taxes on premiums, \$63,839.86; on real estate, \$7,613.93,.....	71,453.79	
Insurance Department fees and agents' licenses. \$19,283.80; tax on franchise, \$21,410.00,.....	40,693.80	
Advertising, printing, and stationery, \$25,981.68; legal expenses, \$2,054.24; repairs and ex- penses on real estate, \$9,600.11; miscellaneous, \$99,456.18,.....	137,092.21	
Total disbursements,	3,282,097.80	
Balance,	\$5,137,055.36	

IV. LEDGER ASSETS.

Book value of real estate,.....	\$497,332.37	
Mortgage loans on real estate,.....	1,506,810.89	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	85,140.61	
Book value of bonds, excluding interest, \$2,- 623,178.40; and stocks, \$168,407.60,.....	2,791,586.00	
Cash in Company's office, \$25,483.59; deposited in bank, \$230,701.90,.....	256,185.49	
Total net ledger assets, as per balance,.....	\$5,137,055.36	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$42,081.32	
Interest due and accrued on bonds and stocks,.	19,571.42	
Interest due and accrued on collateral loans,.....	1,414.66	
Rents due and accrued on Company's property or lease,	2,160.21	
Total,.....	65,227.61	
Market value of bonds and stocks over book value,.....	280,840.00	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$658,043.80	
Deduct cost of collection, commission and bro- kerage,.....	166,353.64	
Net amount of uncollected premiums not more than three months due,.....	491,690.16	
Due from various companies for re-insurance on paid losses,..	22,596.86	
Gross assets,	\$5,997,409.99	

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned,.....	\$40,800.00	
Depreciation from book values of above net ledger assets to bring same to market value— real estate,.....	3,732.37	
Total non-admitted assets,.....		44,532.37
Total admitted assets,.....		\$5,952,877.62

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$170,014.02	
Losses reported and unadjusted,.....	144,639.90	
Losses resisted,	40,994.71	
Gross amount of unpaid losses,.....	\$355,648.63	
Deduct re-insurance due or accrued,.....	41,458.20	
Net amount of unpaid losses,		\$314,190.43
Unearned premiums on fire risks, running one year or less,.....	\$1,042,991.19	
Unearned premiums on fire risks, more than one year,	1,265,369.35	
Unearned premiums as computed above,.....		2,308,360.54
Amount reclaimable by the insured on perpetual fire insurance,		1,945,077.48
Total liabilities,.....		\$4,567,628.45
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	885,249.17	1,385,249.17
Total,		\$5,952,877.62

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$388,991,323	\$4,361,622.92
Written or renewed during the year,	304,327,744	3,753,912.24
Totals,	\$693,319,067	\$8,115,535.16
Deduct those expired and marked off,.....	282,637,311	3,321,767.20
In force at the end of the year,.....	\$410,681,756	\$4,793,767.96
Deduct amount re-insured,.....	26,900,799	329,895.94
Net amount in force,.....	\$383,780,957	\$4,463,872.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$154,728,229	\$2,085,982.38	1-2	\$1,042,991.19
1899 } 1900 }	Two years,	765,439 864,369	7,304.19 7,510.27	1-4 3-4	1,826.05 5,632.71
1898 } 1899 } 1900 }	Three years,	51,369,316 42,750,412 52,656,595	455,886.39 457,490.28 569,794.32	1-6 1-2 5-6	75,981.06 228,745.14 474,828.60
1897 } 1898 } 1899 } 1900 }	Four years,	411,746 686,753 650,487 739,098	4,434.11 6,144.26 6,099.08 7,029.71	1-8 3-8 5-8 7-8	554.26 2,304.09 3,811.93 6,151.00
1896 } 1897 } 1898 } 1899 } 1900 }	Five years,	12,988,306 14,365,865 15,504,954 16,196,752 19,102,636	141,255.04 148,405.42 169,435.93 176,105.71 220,994.93	1-10 3-10 1-2 7-10 9-10	14,125.50 44,521.62 84,717.97 123,273.99 198,895.43
Totals,		\$383,780,957	\$4,463,872.02		\$2,308,360.54
Perpetual,		88,116,071	2,116,012.61		1,945,077.48
Grand totals,		\$471,897,028	\$6,579,884.63		\$4,253,438.02

Stock owned by directors at par value,	\$31,300.00
Losses incurred during the year, fire,	1,797,230.55

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$4,225,036.00
Gross premiums received,	32,798.89
Losses paid,	22,316.44
Losses incurred,	27,201.42
Amount at risk,	6,504,518.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$944,539.81
Premiums (net) received during year,	\$3,005,544.59
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$62,717.75
Increase in re-insurance fund, ..	215,020.56 152,302.81
Total net premiums earned,	\$2,853,241.78
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$246,391.24
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	254.50
Total interest earned,	246,645.74
Total premiums and interest earned,	\$3,099,887.52

Losses (net) paid during year, . . .	\$1,843,580.11	
Decrease in net unpaid losses, . . .	46,349.56	
Total net losses incurred,	\$1,797,230.55	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),	\$1,128,426.77	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabil- ities),	33,520.84	
Total expenses incurred,	1,161,947.61	
Total losses and expenses incurred,	2,959,178.16	
Net gain for the year,	\$140,709.36	
Dividends paid to stockholders,	\$200,000.00	
Total dividends incurred for year,	200,000.00	
Decrease in surplus for year,		59,290.64
Surplus end of year,		\$885,249.17
Ratio of total "net losses incurred" to total "net premiums earned," 62.99%.		
Ratio of total "expenses incurred" to total "net premiums earned," 40.72%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Portland University bonds,	\$20,800.00	\$12,480.00	\$10,000.00
\$3,000 mortgage, premises, 219 Ben- nett St., 215, 217, 219 Beecher St., Syracuse, N. Y.,	3,000.00	3,000.00	2,875.00
259 shares Merchants Nat'l B'k stk.,	25,900.00	25,900.00	50,000.00
114 sh. Diamond State Iron Co. stk.,	11,400.00	11,400.00	
75 sh. Un. N. J. R. R. & Canal Co. stk.,	7,500.00	20,550.00	
Wheeling R'y Co. 2d mort. bonds, .	25,000.00	25,000.00	22,265.61
Totals,	\$93,600.00	\$98,330.00	\$85,140.61

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS—			
State of Georgia, 4½%, 1911-15,	\$26,875.00	\$25,000.00	\$28,500.00
City of Camden, 7%, 1904,	1,756.25	1,500.00	1,687.50
City of Richmond, certifs., 6%, 1904-1912,	30,954.00	25,000.00	29,500.00
City of Tacoma, water & light, 5%, 1913,	40,450.00	40,000.00	41,200.00
City of Richmond, ctf's., 4%, 1920-1929,	64,663.00	65,600.00	75,440.00

	Book Value.	Par Value.	Market Value.
City of Portland, Or., New			
City Hall, gold, 5%, 1922,...	16,950.00	15,000.00	18,150.00
City of Petersb'g, Va., 5%, 1929,	53,500.00	50,000.00	62,500.00
Atlantic City, N. J., city water			
works, 5%, 1925,.....	27,445.00	25,000.00	31,250.00
City of Duluth, water & light,			
5%, 1926,	109,996.25	100,000.00	117,000.00
City of Birmingham, Ala., pub-			
lic impr., gold, 6%, 1922,....	23,100.00	20,000.00	24,000.00
City of Birmingham, Ala., san-			
itary refunding, 5%, 1930,...	32,200.00	30,000.00	32,400.00
RAILROAD BONDS—			
Lehigh Valley reg., 7%, 1910,...	35,798.75	32,000.00	41,600.00
Lehigh Valley, reg., 6%, 1923,.	98,583.33	100,000.00	123,000.00
Phila. & Erie, reg., 5%, 1920,...	107,000.00	100,000.00	121,000.00
Belt R. R. & Stock Yards, 1st			
mort., 6%, 1911,.....	52,500.00	50,000.00	59,500.00
Louisville & Nashville, gen'l			
mort., 6%, 1930,.....	72,200.00	72,000.00	85,680.00
Tex. & Pac., 1st mort., 6%, 1905,	11,572.50	11,000.00	11,440.00
Camden & Atl., reg., 5%, 1911,	31,425.00	30,000.00	33,600.00
Penn., con. mort., 6%, 1905,...	48,691.67	50,000.00	55,250.00
Cin., Ham. & Dayt., reg., gen.			
mort., gold, 5%, 1942,.....	20,200.00	20,000.00	22,400.00
Cin., Dayton & Ironton, 1st			
mort., gold, 5%, 1941,.....	24,250.00	25,000.00	28,000.00
Chic., R. I. & Pac. gen. mort.,			
gold, 4%, 1988,	25,600.70	25,000.00	27,281.25
No. Pac., prior lien, 4%, 1997,.	33,966.25	34,000.00	36,082.50
Rdg., gen. mort., gold, 4%, 1997,	43,212.50	50,000.00	47,875.00
Ohio Riv., 1st mort., 5%, 1936,.	24,000.00	25,000.00	28,000.00
Centralia & Chester, 1st mort.,			
gold, 5%, 1919,.....	45,625.00	50,000.00	15,000.00
Chic. & Erie, 1st mort., gold,			
5%, 1982,.....	38,850.00	35,000.00	42,350.00
Lynn & Boston, 1st mort., gold,			
5%, 1924,.....	51,125.00	50,000.00	57,000.00
Lehigh Val. Coal Co., 1st mort.,			
gold, 5%, 1933,.....	15,450.00	15,000.00	16,200.00
Port of Portland, Or., gold,			
5%, 1922,.....	41,325.00	39,000.00	47,190.00
Lehigh Coal & Nav. Co., con.			
mort., 7%, 1911,.....	102,856.95	100,000.00	127,000.00
Evansville & Terre Haute, 1st			
gen. mort., 5%, 1942,.....	51,500.00	50,000.00	54,000.00
Newark Pass., 1st con. mort.,			
gold, 5%, 1930,.....	22,040.00	22,000.00	26,180.00
Lehigh Val., reg., 4½%, 1923, ..	74,000.00	75,000.00	81,750.00

	Book Value.	Par Value.	Market Value.
Terminal Asso., St. Louis, 1st con. mort., gold, 5%, 1944,...	74,450.00	75,000.00	86,625.00
Phila. City Pass., 5%, 1910,....	53,500.00	50,000.00	55,000.00
Cleveland Electric, 1st mort., gold, 5%, 1913,.....	30,512.50	30,000.00	32,700.00
Lehigh Coal & Nav. Co., coll. tr., gold, 4½%, 1905,.....	51,250.00	50,000.00	51,500.00
Toledo Elec. Street, 1st mort., gold, 5%, 1912,.....	31,290.00	30,000.00	32,700.00
Central of Georgia, con. mort., gold, 5%, 1945,.....	45,543.75	50,000.00	49,500.00
United Trac. Co. of Pittsburgh, gen. mort., gold, 5%, 1997,...	49,750.00	50,000.00	57,000.00
Colorado Springs Elec. Co., 1st mort., gold, 5%, 1920,.....	50,000.00	50,000.00	50,000.00
Fairmount Park Transp. Co., 1st mort. gold, 5%, 1912,....	52,537.50	50,000.00	52,562.50
Erie, gold eq. trust, 5%, 1904,.	100,875.00	100,000.00	101,000.00
Minneapolis Street, 1st con. m., 5%, 1919,.....	48,437.50	50,000.00	54,000.00
Trenton St., con. mort., gold, 5%, 1938,.....	19,000.00	20,000.00	21,500.00
Seaboard & Roanoke, 1st mort., 5%, 1926,.....	51,625.00	50,000.00	55,000.00
Wilm'gton & Chester Trac. Co., coll. tr., gold, 5%, 1918,.....	29,700.00	30,000.00	31,575.00
Cleveland, Lorain & Wheeling, 1st mort. con., gold, 5%, 1933,	53,750.00	50,000.00	55,500.00
The People's, Syracuse, 1st m., 5%, 1921,.....	3,120.00	3,000.00	3,210.00
Fort Pitt Trac. Co., 1st mort., 5%, 1935,.....	23,400.00	20,000.00	23,550.00
United, gold tr. ctfs., 4%, 1949,	20,750.00	30,000.00	25,875.00
RAILROAD STOCKS —			
Pennsylvania,.....	68,063.82	67,650.00	100,460.25
Phila., Germant'n & Norrist'n,	30,666.36	16,550.00	51,139.50
Chestnut Hill,	6,401.75	3,500.00	4,550.00
Centralia & Chester,.....	.....	12,500.00	.....
Phila. Traction Co.,.....	28,709.37	25,000.00	49,500.00
United Power & Trans. Co.,...	2,000.00	2,500.00	3,300.00
MISCELLANEOUS —			
Asphalt Co. of America, coll. gold ctfs., 5%, 1949,.....	33,200.00	40,000.00	25,600.00
Chicago Edison Co., 1st mort., gold, 5%, 1926,	52,250.00	50,000.00	53,500.00
Chicago Suburban Water & Lt. Co., 1st mort., gold, 5%, 1949,	25,000.00	25,000.00	25,250.00

	Book Value.	Par Value.	Market Value
Edison Elec. Lt. Co., tr. ctfs., 5%, 1946,.....	13,325.00	13,000.00	14,560.00
Fire Association,.....	29,441.30	5,100.00	40,800.00
Harrisburg Lt., Ht. & Power Co., 1st m., gold, 5%, 1924,..	25,500.00	25,000.00	26,000.00
N. Y. Gas & Elec. Lt., Ht. & Power Co., gold, 4%, 1949, ..	46,125.00	50,000.00	47,500.00
Phila. Electric, gold tr. ctfs., 5%, 1948,.....	25,000.00	25,000.00	25,187.50
Trenton Gas & Elec. Co., 1st mort., gold, 5%, 1949,.....	40,625.00	40,000.00	41,200.00
Westchester Lighting Co., 1st mort., gold, 5%, 1950,.....	20,500.00	20,000.00	20,600.00
Westinghouse Elec. & Mfg. Co., gold deb. ctfs., 5%, 1913,....	25,625.00	25,000.00	25,625.00
Western Gas Co., 1st mort., col. trust, 5%, 1933,.....	26,875.00	25,000.00	26,875.00
Colorado Springs Electric Co.,		25,000.00	750.00
Miami Valley Ins. Co.,.....	1,250.00	100,000.00	1,250.00
Philadelphia Bourse,.....	1,000.00	1,000.00	100.00
Philadelphia Bourse, pref.,...	375.00	375.00	375.00
Underwriters' Salvage Co.,...	500.00	500.00	500.00
Totals,.....	\$2,791,586.00	\$2,842,775.00	\$3,072,426.00

FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, April, 1833.

CHAS. R. PECK, *President.*E. A. LAW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized,	\$400,000.00	
Amount of capital paid in cash,	400,000.00	
Amount of net ledger assets December 31, 1899,		\$828,264.84

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$285,998.20	
Deduct re-insurance, rebate, abatement, and return premiums, ...	88,289.45	
Received for premiums, other than perpetuals, ..	\$197,708.75	
Deposit premiums received on perpetual risks, .	6,286.92	
Rents from Co's property, including \$1,800.00 for Co's use of own buildings,	\$3,846.92	
Interest on real estate mortgage loans, \$9,340.24; on other collateral loans, \$2,328.77,	11,669.01	
Interest and dividends on stocks and bonds, \$23,380.58; from all other sources, \$1,130 36,	24,510.94	
Total rents and interest,	40,026.87	
From all other sources,	436.50	
Total income during the year,		244,459.04
Sum of both amounts,		\$1,072,723.88

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$21,098.99 occurring in previous years),.....	\$225,869.95	
Deduct amounts received for salvages and re-insurance,.....	77,092.41	
Net amount paid during the year for losses,	\$148,777.54	
Deposit premiums returned,.....	7,884.05	
Paid stockholders for interest or dividends (amount declared during the year),.....	24,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	46,478.38	
Salaries, and allowances to agents,.....	1,800.00	
Rents (including \$1,800.00 for Company's use of own buildings),.....	1,800.00	
Salaries, fees, and all other charges: officers, \$6,400.00; clerks, \$4,509.37; other employees, \$2,866.97,.....	13,776.04	
Taxes on premiums, \$4,009.08; on real estate, \$1,100.98; internal revenue, \$1,281.57,.....	6,391.63	
Insurance Department fees and agents' licenses, \$1,787.65; municipal licenses, \$253.78; tax on franchise, \$1,808.49,.....	3,849.92	
Advertising, printing, and stationery, \$2,340.15; legal expenses, \$62.12; repairs and expenses on real estate, \$595.44; furniture and fixtures, \$276.69; miscellaneous, \$10,869.33,.....	14,143.73	
Loss on sales or maturity of securities,.....	7,285.06	
All other disbursements,.....	4,161.10	
Total disbursements during the year,.....	280,347.45	
Balance,.....	\$792,376.43	

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$52,657.31	
Mortgage loans on real estate, first liens,.....	223,050.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	3,200.00	
Book value of bonds excluding interest,.....	463,072.79	
Cash in Company's office, \$1,355.11; deposited in bank, \$43,749.22,.....	45,104.33	
Perpetual deposits in other companies,.....	5,292.00	
Total net ledger assets,.....	\$792,376.43	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,953.59	
Interest due and accrued on collateral loans,...	34.40	
Rents due on Company's property or lease,....	161.00	
Total carried out,.....		4,148.99
Market value of real estate over book value,.....		18,342.69
Market value of bonds and stocks over book value,.....		73,396.34
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$43,261.94	
Deduct cost of collection, commission, and brokerage,.....	10,815.48	
Net amount of uncollected premiums, not more than three months due,.....		32,446.46
Due from various companies for re-insurance on paid losses,..		258.60
Total admitted assets,.....		\$920,969.51

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,142.26	
Losses reported and unadjusted,.....	15,028.00	
Gross amount of unpaid losses,.....	\$23,170.26	
Deduct re-insurance due or accrued,.....	6,848.80	
Net amount of unpaid losses,.....		\$16,321.46
Unearned premiums on fire risks, running one year or less,.....	\$81,448.01	
Unearned premiums on fire risks, more than one year,.....	53,931.48	
Total unearned premiums as computed above,.....		135,379.49
Amount reclaimable by the insured on perpetual fire insurance,		230,038.86
Total liabilities,.....		\$381,739.81
Joint stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,.....	139,229.70	539,229.70
Total,.....		\$920,969.51

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preced- ing year,.....	\$24,555,534	\$258,563.25
Written or renewed during the year,.....	27,092,756	296,204.77
Totals,.....	\$51,648,290	\$554,768.02
Deduct those expired and marked off,.....	23,116,211	243,518.32
In force at the end of the year,.....	\$28,532,079	\$311,249.70
Deduct amount re-insured,.....	4,844.665	55,628.31
Net amount in force,.....	\$23,687,414	\$255,621.39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year,.....	\$14,227,040	\$162,896.03	1-2	\$81,448.01
1899 }	Two years,.....	177,225	1,812.30	1-4	453.08
1900 }		184,075	1,762.49	3-4	1,321.87
1898 }	Three years,.....	1,011,775	11,373.41	1-6	1,895.57
1899 }		1,829,922	18,708.36	1-2	9,354.18
1900 }		2,474,280	23,567.55	5-6	19,639.63
1898 }	Four years,.....	32,550	289.46	3-8	108.55
1899 }		28,400	286.12	5-8	178.89
1900 }		110,350	839.96	7-8	734.97
1896 }	Five years,.....	394,831	4,395.62	1-10	439.56
1897 }		656,445	5,554.86	3-10	1,666.45
1898 }		754,394	5,301.07	1-2	2,650.54
1899 }		652,105	6,664.42	7-10	4,665.09
1900 }		1,078,222	11,638.16	9-10	10,474.34
1895 }	Six years,.....	1,700	17.00	1-12	1.42
1898 }		3,000	10.50	7-12	6.12
1899 }		3,500	47.50	3-4	35.62
1900 }		17,300	69.13	11-12	63.36
1900	Seven years,.....	200	2.50	13-14	2.81
1892 }	Ten years,.....	5,000	120.00	3-20	18.00
1893 }		1,200	8.00	1-4	2.00
1898 }		12,000	69.60	3-4	52.20
1899 }		16,700	102.55	17-20	87.17
1900 }		15,200	84.80	19-20	80.56
		\$23,687,414	\$255,621.39		\$135,379.49
	Perpetual,.....	10,466,807	254,023.52		230,038.86
	Totals,.....	\$34,154,221	\$509,644.91		\$365,418.35

Stock owned by directors at par value,.....	\$133,400.00
Losses incurred during the year, fire,.....	149,214.59

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$504,685.00
Gross premiums received,.....	4,577.90
Losses paid,.....	1,652.48
Losses incurred,.....	4,513.64
Amount at risk,.....	499,210.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$187,324.20
Premiums (net) received during year,.....	\$197,708.75	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$10,206.57	
Increase in re-insurance fund,....	39,150.07	28,943.50
Total net premiums earned,.....	\$168,765.25	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$40,463.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	10,754.32	
Total interest earned,.....	51,217.69	
Total premiums and interest earned,.....		\$219,982.94
Losses (net) paid during year,...	\$148,777.54	
Increase in net unpaid losses,...	437.05	
Total net losses incurred,.....	\$149,214.59	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$92,064.55	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	2,808.30	
Total expenses incurred,.....	94,872.85	
Total losses and expenses incurred,.....		244,087.44
Net loss for the year,.....		\$24,104.50
Dividends paid to stockholders,.....	\$24,000.00	
Total dividends incurred for year,.....		24,000.00
Decrease in surplus for year,.....		48,104.50
Surplus end of year,.....		\$139,229.70
Ratio of total "net losses incurred" to total "net premiums earned," 88%.		
Ratio of total "expenses incurred" to total "net premiums earned," 56%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
21 shares Union Pac. Ry. Co.,...	\$1,050.00	\$4,998.00	\$3,200.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
• MISCELLANEOUS —			
Lehigh Valley 2d mtge. 7%, reg., 1910,.....	\$10,150.00	\$8,000.00	\$10,440.00
Del. & Bound Brook 1st mtge. 7%, 1905,.....	28,867.50	24,000.00	28,080.00
Penn. & N. Y. Canal and R. R. 1st mtge. 7%, 1906,.....	7,387.50	6,000.00	7,110.00
Elmira & Williamsp't, 11 shares, United N. J. R. R. & Can. Co. cons. mtge. 6%, 1901,.....	550.00	550.00	550.00
Phil. & Erie cons. m. 5%, 1920, ..	23,850.00	20,000.00	20,300.00
Pa. gen. mtge. 6%, reg., 1910, ..	10,600.00	10,000.00	12,100.00
Pa. gen. mtge. 6%, 1910, ..	13,302.50	5,000.00	6,300.00
Belv. Del. 1st mtge. 6%, 1902, ..	1,220.00	6,000.00	7,620.00
Connect'g R'y, Ser. C, 6%, 1902, ..	1,220.00	1,000.00	1,040.00
Connect'g R'y, Series D, 1903, ..	3,547.50	2,000.00	2,080.00
Phil., Germantown & Norris- town, 264 shares,.....	28,847.05	1,000.00	1,060.00
City of Camden, 7%, 1906,.....	1,280.00	13,200.00	41,184.00
Pa. cons. mtge., 6%, 1905,.....	7,035.00	1,000.00	1,100.00
United Co.'s of N. J., 150 shrs, Germantown Pass., 205 shares, Pa. Steel Co., 5%, 1917,.....	29,217.39	6,000.00	6,630.00
2d and 3d St. Pass., 100 shares, Pa. & Northwestern gen. mtge. 5%, 1930,.....	17,744.60	15,000.00	41,100.00
Pennsylvania, 352 shares,.....	15,250.00	10,250.00	30,750.00
Lehigh Valley, 4½%, 1940,.....	16,816.00	15,000.00	16,350.00
The Nat. B'k of the Northern Liberties, Phil., 69 shares,...	10,400.00	5,000.00	30,300.00
Lehigh Val. annuity, 6%, reg.,...	11,385.00	10,000.00	10,000.00
North Pa., 104 shares,.....	18,137.50	17,600.00	26,136.00
Phila. City Pass. 1st m. 5%, 1910, Lombard and South Sts. Pass. 1st mtge., 5%,.....	3,240.00	3,000.00	3,180.00
Thirteenth and Fifteenth Sts. Pass., 20 shares,.....	3,000.00	3,000.00	3,000.00
Newark Pass. 1st cons. mtge. 5%, 1930,.....	4,500.00	1,000.00	6,200.00
B'k of No. Am., Phil., 28 shrs., First Nat. B'k of Phil., 10 shrs., Northern Central 2d gen. mtge. 5%, Series A, 1926,.....	4,625.00	5,000.00	5,950.00
Northern Central 2d gen. mtge. 5%, Series B, 1926, ..	7,458.00	2,800.00	7,126.00
Frankford & Southwark P. C. P., 50 shares,.....	2,102.50	1,000.00	1,700.00
	6,910.00	6,000.00	7,320.00
	4,640.00	4,000.00	4,880.00
	16,656.25	2,500.00	22,800.00

	Book Value.	Par Value.	Market Value.
The Union Tract'n Co. of Phil., 164 shares,.....	2,870.00	2,870.00	6,068.00
Elec. and People's Traction 4% stock trust certificates,.....	23,359.00	25,000.00	25,250.00
Phil. Traction Co., 200 shares,.	18,225.00	10,000.00	19,800.00
Phil. Sec. Co., 100 shares, pref.,	250.00	250.00	250.00
Phil. Sec. Co., 100 shares, com.,	.....	.....	.....
Phil. & Read. Term. 5%, 1941,..	12,050.00	10,000.00	12,550.00
Equitable Illu. Gas Light Co. of Phil., 5%, 1928,.....	16,537.50	15,000.00	16,387.50
Pitts. Cin., Chic. & St. L. cons. mtge. 4½%, 1942,.....	23,400.00	20,000.00	24,000.00
Catawissa cons. 1st m. 4%, 1948,	4,300.00	4,000.00	4,400.00
Totals,	\$463,072.79	\$340,670.00	\$536,469.13

FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

WM. J. DUTTON, *President.*LOUIS WEINMANN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00
Capital stock paid up in cash,.....	1,000,000.00
Amount of net ledger assets, December 31, 1899,.....	\$3,366,621.22

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$2,255,417.59	\$879,286.60	
Deduct reinsurance, rebate, abatement, and return premiums,.....	657,924.96	556,103.55	
Received for premiums other than perpetu-als,.....	\$1,597,492.63	\$323,183.05	\$1,920,675.68
Rents from Company's property, including \$8,400.00 for Company's use of own buildings,...		\$27,952.09	
Interest on real estate mortgage loans, \$32,609.15; on other collateral loans, \$9,140.34,.....		41,749.49	
Interest and dividends on stocks and bonds, \$105,813.29; from all other sources, \$2,485.45,.....		108,298.74	
Total rents and interest,.....			178,000.32
Profit on sale or maturity of securities,.....			10,826.59
From all other sources,.....			10,163.12
Total income,.....			2,119,665.71
Sum of both amounts,.....			\$5,486,286.93

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$25,689.42 occurring in pre- vious years),.....	\$1,236,900.31	\$542,487.50
Deduct amounts re- ceived for sal- vages and re-in- surance,.....	247,918.60	344,990.65
	<u>\$988,981.74</u>	<u>\$197,496.85</u>
Net amount paid for losses,.....		\$1,186,448.59
Paid stockholders for interest or dividends (amount declared during the year, \$120,000),		120,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....		257,301.45
Rents (including \$8,400.00 for Company's use of own buildings),.....		8,400.00
Salaries, fees, and all other charges: officers, \$42,900.00; clerks, \$193,117.74,.....		236,017.74
Taxes on premiums, \$28,492.43; on real estate, \$6,697.31; on other investments, \$4,205.19....		39,394.93
Insurance Department fees and agents' licenses, \$10,560.00; municipal licenses, \$6,668.61; tax on franchise, \$671.25; internal revenue tax, \$11,137.66,.....		29,037.52
Advertising, printing, and stationery, \$22,842.12; legal expenses, \$1,814.35; miscellaneous, \$157,- 952.44,.....		182,608.91
All other disbursements,.....		4,486.63
Total disbursements,.....		<u>2,063,695.77</u>
Balance,.....		<u>\$3,422,591.16</u>

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$562,716.91
Mortgage loans on real estate, first liens,.....	280,187.64
Loans secured by pledge of bonds, stocks, or other collaterals,.....	181,100.00
Book value of bonds excluding interest, \$1,020,- 031.25; and stocks, \$1,192,090.00,.....	2,212,121.25
Cash in Company's office, \$14,472.07; deposited in bank, \$176,032.43,.....	190,504.50
Bills receivable,.....	15,935.46
Total,.....	<u>\$3,442,565.76</u>

DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$14,734.81; all other, \$5,239.79,	19,974.60
Total net ledger assets, as per balance,	\$3,422,591.16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$6,913.34	
Interest due and accrued on collateral loans,	423.63	
Interest due and accrued on other assets,	366.67	
Total,		7,703.64
Market value of real estate over book value,		983.09
Market value of bonds and stocks over book value,		50,703.75
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums), ...	\$511,719.52	
Deduct cost of collection, commission, and brokerage,	61,850.61	
Net amount of uncollected premiums, not more than three months due,		449,868.91
Total admitted assets,		\$3,931,850.55

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$32,093.30	
Losses reported and unadjusted,	267,363.41	
Losses resisted,	5,825.00	
Gross amount of unpaid losses,	\$305,281.71	
Deduct re-insurance due or accrued,	128,587.49	
Net amount of unpaid losses,		\$176,694.22
Unearned premiums on fire risks, running one year or less,	\$576,681.44	
Unearned premiums on fire risks, more than one year,	744,333.80	
Unearned premiums on unexpired marine risks,	92,272.94	
Unearned premiums as computed above,		1,413,288.18
Total liabilities,		\$1,589,982.40
Joint stock capital actually paid up in cash, ...	\$1,000,000.00	
Divisible surplus,	1,341,868.15	2,341,868.15
Total,		\$3,931,850.55

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$225,949,659	\$2,692,293.65
Written or renewed during the year,.....	192,755,941	2,316,597.26
Total,.....	\$418,705,600	\$5,008,890.91
Deduct those expired and marked off,.....	167,293,911	1,982,621.48
In force at the end of the year,....	\$251,411,689	\$3,026,269.43
Deduct amount re-insured,.....	34,161,293	409,297.15
Net amount in force,.....	\$217,250,396	\$2,616,972.28
	Inland.	Premiums.
In force at the end of the year,.....	\$4,530,425	\$161,180.42

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$90,856,043	\$1,153,362.88	1-2	\$576,681.44
1899 } 1900 }	Two years,	2,327,848	19,354.92	1-4	4,838.73
1898 } 1899 } 1900 }	Three years,	2,174,815	24,635.14	3-4	18,476.35
1898 } 1899 } 1900 }	Three years,	30,902,998	367,255.93	1-6	61,209.32
1897 } 1898 } 1899 }	Three years,	26,020,837	299,858.49	1-2	149,929.24
1897 } 1898 } 1899 }	Three years,	29,212,629	338,282.97	5-6	281,902.47
1897 } 1898 } 1899 }	Four years,	502,319	5,349.42	1-8	668.68
1897 } 1898 } 1899 }	Four years,	970,786	9,424.65	3-8	3,534.24
1897 } 1898 } 1899 }	Four years,	529,432	5,465.75	5-8	3,416.08
1896 } 1897 } 1898 }	Four years,	965,281	9,690.80	7-8	8,479.45
1896 } 1897 } 1898 }	Four years,	5,498,766	62,319.30	1-10	6,231.93
1896 } 1897 } 1898 }	Four years,	5,693,355	65,506.38	3-10	19,651.91
1896 } 1897 } 1898 }	Five years,	6,443,848	73,660.95	1-2	36,830.47
1896 } 1897 } 1898 }	Five years,	6,539,616	76,796.67	7-10	53,757.66
1896 } 1897 } 1898 }	Five years,	8,611,823	106,008.03	9-10	95,407.27
Totals,		\$217,250,396	\$2,616,972.28		\$1,321,015.24

Stock owned by directors at par value,.....	\$101,400.00
Loaned to stockholders not officers,.....	8,000.00
Losses incurred during the year, {	
fire,	1,242,224.77
marine and inland,	518,285.25
tornado,	732.40

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,679,005.02
Gross premiums received,.....	22,093.61
Losses paid,.....	8,015.51
Losses incurred,.....	7,213.53

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$1,312,720.64
Premiums (net) received during year,.....	\$1,920,675.68	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$43,943.37	
Increase in re-insurance fund,...	96,464.99	52,521.62
Total net premiums earned,.....	\$1,868,154.06	
Interest, etc., received (less mortgage tax and real estate taxes, repairs, and expenses),.....	\$167,097.82	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	49,474.82	
Total interest earned,.....	216,572.64	
Total premiums and interest earned,.....	\$2,084,726.70	
Losses (net) paid during year,...	\$1,186,448.59	
Increase in net unpaid losses,....	5,009.05	
Total net losses incurred,.....	1,191,457.64	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$741,858.05	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	2,263.50	
Total expenses incurred,.....	744,121.55	
Total losses and expenses incurred,.....	1,935,579.19	
Net gain for the year,.....	\$149,147.51	
Dividends paid to stockholders,.....	\$120,000.00	
Total dividends incurred for year,.....	120,000.00	
Increase in surplus for year,.....		29,147.51
Surplus end of year,.....		\$1,341,868.15
Ratio of total "net losses incurred" to total "net premiums earned,"	63.78%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.83%.	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Cal. St. Cable R. R. Co., st., S.F.,	\$1,800.00	\$2,331.00	\$3,000.00
Pac. Gas Imp. Co., stk., S. F.,...	6,800.00	3,128.00	
Bank of Sonoma Co., stk., Peta- luma, Cal.,.....	39,000.00	48,750.00	34,000.00
Sutter Street Ry. Co., stk., San Francisco,.....	40,000.00	40,000.00	24,500.00
Masonic Hall Association, stk., San Francisco,.....	3,630.00	5,445.00	4,000.00
Bank of Sonoma Co., stk., Peta- luma, Cal.,.....	20,000.00	25,000.00	15,000.00
Masonic Hall Association, stk., San Francisco,.....	5,950.00	8,925.00	6,500.00
S. F. & No. Pac. Ry. Co., stk.,...	150,000.00	30,000.00	54,000.00
Presidio & Ferries Ry. Co., stk.,	101,100.00	20,220.00	
Cal. Bank Stock of Los Angeles,	12,500.00	12,500.00	
Eastern Dynamite Co., stk.,.....	2,000.00	1,700.00	
So. Pac. of Cal., bds.,.....	15,000.00	16,500.00	
Presidio & Ferries Ry., bds.,.....	10,000.00	10,100.00	
Market St. Ry. Co., stk.,.....	200.00	139.50	100.00
Honolulu Rapid Transit & Land Co., bds.,.....	50,000.00	50,000.00	40,000.00
Totals,.....	\$457,980.00	\$274,738.50	\$181,100.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S., reg., 4%, 1925,.....	\$167,812.50	\$125,000.00	\$173,125.00
Hawaiian Gov. (assumed by U. S. Gov.), 6%, 1913-16,.....	24,000.00	24,000.00	24,000.00
RAILROAD BONDS—			
Omnibus Cable Ry. Co., San Francisco, Cal., 6%, 1918,....	157,812.50	125,000.00	160,000.00
Market St., S. F., Cal., 5%, 1925,	125,820.00	108,000.00	132,030.00
Powell St., S. F., Cal., 6%, 1912,	24,200.00	20,000.00	23,600.00
Sutter St., S. F., Cal., 5%, 1918,	56,500.00	50,000.00	56,500.00
Presidio & Ferries, S. F., Cal., 6%, 1911,.....	50,500.00	50,000.00	50,500.00
S. F. & S. Joaquin Valley, 5%, 1940,.....	53,402.50	46,000.00	55,200.00
S. F. & No. Pac., 5%, 1919,.....	11,500.00	10,000.00	11,500.00
Northern of Cal., 6%, 1907,.....	46,000.00	40,000.00	45,600.00
Northern Cal., 5%, 1929,.....	11,275.00	10,000.00	11,000.00
So. Pac. of Arizona, 6%, 1909,..	5,725.00	5,000.00	5,675.00
Los Angeles, L.A., Cal., 5%, 1938,	15,478.75	14,000.00	15,610.00
RAILROAD STOCKS—			
Cal. St. Cable, S. F., Cal.,.....	120,000.00	100,000.00	129,500.00
Sutter St., S. F., Cal.,.....	62,500.00	62,500.00	62,500.00

	Book Value.	Par Value.	Market Value.
Presidio & Ferries, S. F., Cal.,	12,375.00	30,250.00	11,000.00
Market St., S. F., Cal.,.....	12,000.00	20,000.00	13,950.00
BANK STOCKS—			
Bank of Cal., S. F., Cal.,.....	56,000.00	14,000.00	57,400.00
First Nat., S. F., Cal.,.....	57,500.00	23,000.00	71,300.00
Anglo-Cal., Ltd., S. F., Cal.,..	10,790.00	8,300.00	12,450.00
Sather Banking Co., S. F., Cal.,	5,100.00	.....	5,100.00
Mercantile Trust Co., S. F., Cal.,	5,500.00	5,000.00	5,600.00
Oakland Bank of Savings, Oak-			
land, Cal.,.....	31,500.00	22,500.00	33,750.00
Union Nat., Oakland, Cal.,....	7,500.00	5,000.00	8,250.00
San Francisco Nat.,.....	27,500.00	25,000.00	28,750.00
MISCELLANEOUS—			
Oakland Gas, Light & Heat Co.,			
Oakland, Cal.,.....	23,400.00	38,500.00	26,950.00
S. F. Gas & Elec. Co., S. F., Cal.,	25,500.00	50,000.00	22,750.00
Pac. Gas Imp. Co., S. F. Cal.,..	10,000.00	20,000.00	9,200.00
Stockton Gas & Electric Co.,			
Stockton, Cal.,.....	9,825.00	23,580.00	9,825.00
Spring Valley Water Works,			
S. F., Cal.,.....	55,500.00	60,000.00	55,950.00
San Jose Water Co., S. J., Cal.,	10,000.00	10,000.00	10,000.00
Cal. Shipping Co., S. F., Cal.,..	25,000.00	25,000.00	25,000.00
S. F. Dry Dock Co., S. F., Cal., }			
Mission Rock Co., S. F., Cal.,.. }	24,600.00	65,600.00	24,600.00
Oakland Gas, Light & Heat Co.,			
Oakland, Cal., 5%, 1916,.....	64,800.00	60,000.00	66,600.00
Stockton Gas & Electric Co.,			
Stockton, Cal., 6%, 1905,.....	32,960.00	32,000.00	32,320.00
Spring Valley Water Works of			
San Francisco, 6%, 1906,.....	44,265.00	39,000.00	44,460.00
Riverside Water Co., 1912,....	15,000.00	20,000.00	18,000.00
Baker City, Ore., wat., 6%, 1909,	17,680.00	17,000.00	17,680.00
Baker City, Ore., sch., 6%,.....	15,750.00	15,000.00	15,600.00
Palo Alto, Cal., sch., 6%,.....	7,700.00	7,500.00	7,650.00
Ter. of Arizona, fdg., 5%, 1942,	23,100.00	22,000.00	23,540.00
Blaine County, Idaho, 6%, 1915,	400.00	400.00	400.00
Amer. Hawaiian Steamship Co.,			
New York, N. Y., 5%, 1915,..	15,000.00	15,000.00	15,000.00
Sunset Telep. & Teleg. Co., 5%,			
1929,.....	10,625.00	10,000.00	10,700.00
Natoma Vineyard Co., Cal., 6%,			
1913,.....	500.00	500.00	500.00
Oahu Sugar Co. of Honolulu,			
H. I., 6%, 1910,.....	20,000.00	20,000.00	20,000.00
Oceanic Steamship Co., San			
Francisco, Cal., 5%, 1924,.....	2,225.00	2,000.00	2,210.00
Home Fire & Marine Co. of Cal.,	600,000.00	298,600.00	600,000.00
Totals,.....	\$2,212,121.25	\$1,794,230.00	\$2,262,825.00

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December, 1855.

DANIEL H. DUNHAM, *President.*A. H. HASSINGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Capital stock authorized,.....	\$1,000,000.00
Capital paid up in cash,.....	1,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$2,114,106.18

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$554,284.25
Deduct re-insurance, rebate, abate- ment, and return premiums,....	87,009.61
Received for premiums, other than perpetuals,.	\$467,274.64
Rents from Company's property,.	\$10,847.62
Interest on real estate mortgage loans,.....	66,489.67
Interest and dividends on stocks and bonds,.....	50,929.18
Total rents and interest,.....	128,266.47
Profit on sales of real estate,.....	211.15
Total income during the year,.....	595,752.26
Sum of both amounts,.....	\$2,709,858.44

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$47,230.63, occurring in previous years),.....	\$280,169.22
Deduct amounts received for sal- vages and re-insurance,.....	31,145.44
Net amount paid during the year for losses,	\$249,023.78
Paid stockholders for interest or dividends (amount declared during the year, \$100,000),..	100,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	107,771.02

Salaries, fees, and all other charges: officers, \$15,000.00; clerks, \$11,856.00; other em- ployees, \$7,100.00,.....	33,956.00
Taxes on premiums and internal revenue, \$14,- 241.22; on real estate, \$4,318.22; on other investments, \$4,245.58,.....	22,805.02
Agency expense, \$15,719.28; repairs and expenses on real estate, \$3,122.65; miscellaneous, \$8,- 285.16; adjusting losses, \$5,484.09,.....	32,611.18
All other disbursements,.....	17,316.50
Total disbursements during the year,.....	563,483.50
Balance,.....	\$2,146,374.94

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$139,396.70
Mortgage loans on real estate, first liens,.....	1,234,704.94
Book value of bonds, excluding interest, \$451,- 000.00; and stocks, \$303,700.00,.....	754,700.00
Cash in Company's office, \$1,870.28; deposited in bank, \$15,703.02,.....	17,573.30
Total net ledger assets, as per balance,.....	\$2,146,374.94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$17,507.37
Interest due and accrued on bonds and stocks,..	7,162.50
Rents due and accrued on Company's property or lease,.....	62.66
Total carried out,.....	24,732.53
Market value of bonds and stocks over book value,.....	378,260.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$68,824.88
Deduct cost of collection, commission, and brokerage,.....	17,966.63
Net amount of uncollected premiums, not more than three months due,.....	50,858.25
Due from various companies for re-insurance on paid losses,...	38.79
Total admitted assets,.....	\$2,600,264.51

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$37,191.23
Losses resisted,.....	1,012.00
Gross amount of unpaid losses,.....	\$38,203.23
Deduct re-insurance due or accrued,.....	1,588.13
Net amount of unpaid losses,.....	\$36,615.10

Unearned premiums on fire risks, running one year or less,.....	\$153,194.55	
Unearned premiums on fire risks, more than one year,.....	260,933.42	
Total unearned premiums as computed above,.....		414,127.97
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed,.....		1,896.00
Interest due or accrued remaining unpaid,.....		497.55
Total liabilities,.....		\$453,136.62
Joint stock capital actually paid up in cash,....	\$1,000,000.00	
Divisible surplus,.....	1,147,127.89	2,147,127.89
Total,.....		\$2,600,264.51

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$78,383,240	\$698,200.35
Written or renewed during the year,.....	57,255,978	576,902.57
Total,.....	\$135,639,218	\$1,275,102.92
Deduct those expired and marked off,....	41,355,519	443,891.12
In force at the end of the year,.....	\$94,283,699	\$831,211.80
Deduct amount re-insured,.....	4,618,966	41,121.88
Net amount in force,.....	\$89,664,733	\$790,089.92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$31,958,035	\$306,389.11	1-2	\$153,194.55
1899	Two years,.....	414,397	3,757.09	1-4	939.27
1900		139,082	1,765.66	3-4	1,324.24
1898	Three years,.....	11,961,473	100,184.66	1-6	16,697.44
1899		15,427,227	116,671.08	1-2	58,335.54
1900		18,592,794	135,918.36	5-6	113,265.30
1897	Four years,.....	71,400	589.20	1-8	73.65
1898		363,540	4,011.91	3-8	1,504.46
1899		181,100	1,542.72	5-8	964.20
1900		130,452	1,117.24	7-8	977.58
1896	Five years,.....	1,370,570	15,606.83	1-10	1,560.68
1897		1,008,744	21,355.19	3-10	6,406.55
1898		2,102,782	21,477.64	1-2	10,738.82
1899		2,913,853	27,936.01	7-10	19,555.20
1900		3,029,284	31,767.22	9-10	23,590.49
Totals,.....		\$89,664,733	\$790,089.92		\$414,127.97

Stock owned by directors at par value,.....	\$281,500.00
Losses incurred during the year, fire,.....	246,731.90

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,069,052.46
Gross premiums received,.....	17,873.91
Losses paid,.....	5,483.15
Losses incurred,.....	5,908.32
Amount at risk,.....	3,825,006.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$1,092,051.86
Premiums (net) received during year,	\$467,274.64	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,160.60	
Increase in re-insurance fund, ...	58,543.13	47,382.53
Total net premiums earned,	\$419,892.11	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$116,580.02	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	50,792.57	
Total interest earned,.....	167,372.59	
Total premiums and interest earned,.....		\$587,264.70
Losses (net) paid during year,....	\$249,023.78	
Decrease in net unpaid losses,...	2,291.88	
Total net losses incurred,.....	\$246,731.90	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$185,456.77	
Total expenses incurred,.....	185,456.77	
Total losses and expenses incurred,.....		432,188.67
Net gain for the year,.....		\$155,076.03
Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred for year,.....		100,000.00
Increase in surplus for year,.....		55,076.03
Surplus end of year,.....		\$1,147,127.89

Ratio of total "net losses incurred" to total "net premiums earned," 58.76%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.17%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS --			
Morris & Essex, 1st con. guar. m., 7%, 1915,	\$50,000.00	\$50,000.00	\$68,000.00
Newark Pass., 5%, 1930,	20,000.00	20,000.00	23,600.00
No. Hudson Co., 5%, 1928,	25,000.00	25,000.00	27,500.00
No. Hudson Co., 6%, 1914,	20,000.00	20,000.00	23,600.00
Lehigh Val. Ter., 5%, 1941,	4,000.00	4,000.00	4,400.00
Con. Trac. Co., 5%, 1933,	100,000.00	100,000.00	109,000.00
Central of N. J., 5%, 1987,	25,000.00	25,000.00	31,250.00
RAILROAD STOCKS --			
United N. J. R.R. & Canal Co., Del., Lack. & Western,	13,900.00	13,900.00	36,835.00
Morris & Essex,	60,000.00	60,000.00	108,000.00
	70,000.00	70,000.00	127,400.00
BANK STOCKS --			
Newark City Nat.,	20,000.00	20,000.00	36,000.00
Nat. Newark Bkg. Co.,	20,000.00	20,000.00	40,000.00
Essex Co. Nat.,	20,000.00	20,000.00	100,000.00
Nat. State,	32,500.00	32,500.00	58,500.00
German Nat.,	10,000.00	10,000.00	24,000.00
Manufacturer's Nat.,	10,000.00	10,000.00	16,000.00
Merchant's Nat.,	8,000.00	8,000.00	18,000.00
MISCELLANEOUS --			
Newark Gas Co., 6%, 1944,	50,000.00	50,000.00	69,000.00
Montclair Gas & Water Co., 5%, 1903,	5,000.00	5,000.00	5,000.00
Atlantic City, N. J., water, 5%, 1925,	22,000.00	22,000.00	24,200.00
Consumers Heat, Light & Power Co., 5%, 1938,	10,000.00	10,000.00	10,500.00
Passaic Water Co., 5%, 1937, ...	20,000.00	20,000.00	21,200.00
United Elec. Co. of N. J., 4%, 1949,	80,000.00	80,000.00	59,200.00
Newark Con. Gas Co., 5%, 1948,	20,000.00	20,000.00	21,000.00
Newark & Rosendale Lime and Cement Co.,	4,000.00	4,000.00	1,400.00
N. Y. & N. J. Tel. Co., 7%,	20,000.00	20,000.00	33,000.00
Rapid Transit Ry. Co., 11 $\frac{3}{4}$ %, ..	15,000.00	15,000.00	36,000.00
Western Adjustment & Inspec- tion Co., 7 $\frac{3}{10}$ %,	300.00	300.00	375.00
Totals,	\$754,700.00	\$754,700.00	\$1,132,960.00

FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1829.

J. W. McALLISTER, *President.*E. T. CRESSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$400,000.00
Capital stock paid up in cash,.....	400,000.00
Amount of net ledger assets, Dec. 31, 1899,.....	\$2,964,462.16

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$631,222.92	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	125,730.89	
Received for premiums other than perpetuals,..	\$505,492.03	
Deposit premiums received on perpetual risks,	9,611.42	
Rents from Company's property,..	\$6,625.07	
Interest on real estate mortgage loans, \$9,168.35; on other col- lateral loans, \$3,501.77,.....	12,670.12	
Interest and dividends on stocks and bonds, \$107,203.45; from all other sources, \$2,505.29.....	109,708.74	
Total rents and interest,	129,003.93	
Profit on sales or maturity of securities,.....	6,142.89	
Total income during the year,.....		650,250.27
Sum of both amounts,.....		\$3,614,712.43

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$31,579.32 occurring in previous years),.....	\$353,331.65	
Deduct amounts received for sal- vages and re-insurance,	35,160.02	
Net amount paid for losses,.....		\$318,171.63

Deposit premiums returned,.....	43,878.07	
Paid stockholders for interest or dividends, (amount declared during the year, \$80,000.00),	80,005.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	110,613.32	
Salaries, fees, and all other charges : officers, \$24,400.00 ; clerks, \$11,361.67 ; other em- ployees, \$600.00,.....	36,361.67	
Taxes on premiums, \$9,701.51 ; on real estate, \$3,239.34 ; internal revenue, \$3,282.69,.....	16,273.54	
Insurance Department fees and agents' licenses, \$3,308.27 ; municipal licenses, \$1,048.08 ; tax on franchise, \$5,056.00,.....	9,412.35	
Advertising, printing, and stationery, \$8,275.20 ; legal expenses, \$978.61 ; repairs and expenses on real estate, \$3,119.01 ; miscellaneous, \$66,- 228.31,.....	78,601.13	
All other disbursements,.....	285.68	
Total disbursements,.....		693,602.39
Balance,.....		\$2,921,110.04

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$212,954.95	
Mortgage loans on real estate, first liens,.....	133,858.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	54,500.00	
Book value of bonds, excluding interest, \$2,337,- 578.31 ; and stocks, \$86,359.25,.....	2,423,937.56	
Cash in Company's office, \$3,136.73 ; deposited in bank, \$92,722.80,.....	95,849.53	
Total net ledger assets, as per balance,.....		\$2,921,110.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$2,150.37	
Interest due and accrued on collateral loans,...	274.61	
Total,		2,424.98
Market value of real estate over book value,.....		19,545.05
Market value of bonds and stocks over book value,.....		69,124.44
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$71,594.79	
Deduct cost of collection, commission, and brokerage,.....	12,348.85	
Net amount of uncollected premiums, not more than three months due,.....		59,245.94
Total admitted assets,.....		\$3,071,450.45

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$10,745.74	
Losses reported and unadjusted,	26,473.68	
Losses resisted,	1,675.00	
Gross amount of unpaid losses,	\$38,894.42	
Deduct re-insurance due or accrued,	1,770.26	
Net amount of unpaid losses,		\$37,124.16
Unearned premiums on fire risks, running one year or less,	\$173,017.22	
Unearned premiums on fire risks, more than one year,	315,273.51	
Unearned premiums as computed above,		\$488,290.73
Amount reclaimable by the insured on perpetual fire insurance,		1,051,609.33
Cash dividends remaining unpaid, to stockholders,		140.00
Total liabilities,		\$1,577,164.22
Joint stock capital actually paid up in cash,	\$400,000.00	
Divisible surplus,	1,094,286.23	1,494,286.23
Total,		\$3,071,450.45

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$89,761,431	\$956,440.13
Written or renewed during the year,	55,094,531	626,277.70
Totals,	\$144,855,962	\$1,582,717.83
Deduct those expired and marked off,	51,664,931	588,540.56
In force at the end of the year,	\$93,191,031	\$994,177.27
Deduct amount re-insured,	5,392,243	57,391.88
Net amount in force,	\$87,798,788	\$936,785.39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$28,557,860	\$346,034.45	1-2	\$173,017.22
1899	Two years,	284,426	2,631.76	1-4	657.94
1900		291,988	2,548.00	3-4	1,911.00
1898	Three years,	15,395,760	156,788.38	1-6	26,131.42
1899		15,613,336	142,684.53	1-2	71,342.26
1900		13,553,566	135,465.67	5-6	112,888.05
1897	Four years,	41,066	314.75	1-8	39.34
1898		98,703	871.62	3-8	326.86
1899		73,550	66.45	5-8	41.53
1900		90,650	707.89	7-8	619.40
1896	Five years,	3,563,572	41,943.77	1-10	4,194.38
1897		3,869,022	41,786.89	3-10	12,536.07
1898		4,180,902	44,630.12	1-2	22,315.06
1899		3,793,937	38,312.42	7-10	26,818.69
1900		3,782,693	39,390.57	9-10	35,451.51
Totals,		\$93,191,031	\$994,177.27	...	\$488,290.73
Perpetual,		52,706,916	1,143,548.24	...	1,051,609.33
Grand Totals, ...		\$145,897,947	\$2,137,725.51	..	\$1,539,900.06

Stock owned by directors at par value,.....	\$19,500.00
Losses incurred during the year, fire,.....	329,837.60

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,019,035.12
Gross premiums received,.....	10,604.66
Losses paid,.....	6,466.56
Losses incurred,.....	5,828.63

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....	\$1,104,232.79
Premiums (net) received during year,.....	\$515,103.45
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$4,945.22
Decrease in re-insurance fund,...	37,156.11 32,210.89
Total net premiums earned,.....	\$547,314.34
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$129,003.93
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	32,359.96
Total interest earned,.....	96,643.97
Total premiums and interest earned,.....	\$643,958.31
Losses (net) paid during year,...	\$318,171.63
Increase in net unpaid losses,....	11,665.97
Total net losses incurred,.....	\$329,837.60
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$244,853.66
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	786.39
Total expenses incurred,.....	244,067.27
Total losses and expenses incurred,.....	573,904.87
Net gain,.....	\$70,053.44
Dividends paid to stockholders,.....	\$80,005.00 }
Decrease in same due to stockholders,.....	5.00 }
Total dividends incurred for year,.....	80,000.00
Decrease in surplus for year,.....	9,946.56
Surplus end of year,.....	\$1,094,286.23

Ratio of total "net losses incurred" to total "net premiums earned," 60.26%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.59%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Union Traction stk., \$17.50 paid, .	\$40,000.00	\$29,200.00	\$25,000.00
Reading Co. 2d pref. stk.,.....	5,000.00	1,887.50	
American Sugar Refining Co. stk.,	10,000.00	14,650.00	25,000.00
Philadelphia Traction Co. stk.,...	4,500.00	8,910.00	
American Railways Co. stk.,.....	5,000.00	3,300.00	
Southern R. W. Co. com. stk.,...	10,000.00	2,200.00	
Bethlehem Steel Co. stk., \$1 paid,	5,000.00	1,900.00	
Electric Co. of Am. stk., \$7.50 paid,	5,000.00	987.50	3,000.00
Lehigh Valley R. R. annuity 6%,..	5,000.00	6,375.00	
Lehigh Val. R. R. cons., 6%, 1923,	1,000.00	1,230.00	
Lehigh Val. R. R. 2d mtge. 7%,...	1,000.00	1,305.00	1,500.00
United Co.'s of N. J. R. R. 4%, 1923,	2,000.00	2,190.00	
13th & 15th St. Pass. R. W. Co. stk.,	750.00	4,650.00	
Totals,.....	\$94,250.00	\$78,785.00	\$54,500.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—			
City of Springfield, Ill., 5%, 1901-1907,.....	\$8,473.17	\$8,000.00	\$8,320.00
City of Sandusky, O., 5%, 1911- 1922,.....	39,248.75	35,000.00	41,300.00
City of Camden, N.J., 4%, 1902,	35,256.66	35,000.00	35,350.00
City of Camden, N.J., 4%, 1909,	5,050.00	5,000.00	5,200.00
City of Quincy, Ill., 4½%, 1906,.	19,475.50	19,000.00	19,950.00
City of Columbus, O., Water Works, refd., 5%, 1901,.....	25,750.00	25,000.00	25,500.00
Borough of Sewickly, Pa., sch., 5%, 1901-1915,.....	20,936.13	20,000.00	22,200.00
City of Dayton, O., sewer, 5%, 1912,.....	5,712.50	5,000.00	5,700.00
City of Dayton, O., street pav- ing, 5%, 1919,.....	23,425.00	20,000.00	23,600.00
City of Columbus, O., High St., viaduct, 4½%, 1902,.....	26,306.25	25,000.00	25,500.00
Borough of Sewickly, Pa., water, 5%, 1903,.....	2,100.00	2,000.00	2,060.00
Borough of Downingtown, Pa., water, 4½%, 1924,.....	9,405.00	9,000.00	9,720.00
City of Camden, N.J., 4%, 1911,	5,216.67	5,000.00	5,250.00
City of Lancaster, Pa., school, reg., 4%, 1905,.....	4,130.00	4,000.00	4,120.00
County of Gloucester, N.J., road imp., reg., 4%, 1901-1907,....	10,500.00	10,500.00	10,815.00
County of Cameron, Pa., refd., reg., 4%, 1922,.....	20,000.00	20,000.00	21,600.00
Delaware County, Pa., refd., reg., 3½%, 1917,.....	75,000.00	75,000.00	78,000.00

	Book Value.	Par Value.	Market Value.
Monongahela City, Pa., refd., reg., 3½%, 1909-1928,.....	59,000.00	59,000.00	60,770.00
County of Gloucester, N.J., road imp., reg., 4%, 1901-1909,....	31,500.00	31,500.00	32,760.00
RAILROAD BONDS —			
Pitts., Chartiers & Y'y 6%, 1902, Shamokin, Sunbury & Lewis- burg 1st mtge., 5%, 1912,.....	59,087.50	53,000.00	54,060.00
Chartiers R. W. Co. 7%, 1901,..	10,594.45	10,000.00	10,800.00
Penn. & N. Y. Canal 7%, 1906,.	7,220.00	6,000.00	6,240.00
Huntington & Broad Top 1st mtge., ext., 4%, 1920,.....	63,188.68	50,000.00	58,500.00
Lehigh Val. 2d m., reg. 7%, 1910,	21,025.00	20,000.00	21,200.00
Pa. & N. Y. Canal, reg. 5%, 1939,	34,172.50	25,000.00	32,500.00
Phila. & Erie reg., 4%, 1920,....	11,550.00	10,000.00	10,800.00
P., W. & B. deb., reg. 4%, 1922,	34,973.33	35,000.00	38,500.00
Bel. Del. cons. m., reg., 4%, 1927,	15,005.00	15,000.00	16,200.00
P., W. & Balt. reg., 4%, 1917,..	21,000.00	21,000.00	23,310.00
Chic. & W. Ind. 1st m., 6%, 1919,	10,000.00	10,000.00	10,800.00
Penna. col. tr. loan, 4½%, 1913,.	5,587.50	5,000.00	5,250.00
Connecting Co., 6%, 1901,	31,200.00	30,000.00	33,300.00
Easton & Amboy, 1st mtge., reg. 5%, 1920,.....	22,200.00	20,000.00	20,400.00
Elmira & Wil'sport Co., 5%, 2862,	25,916.67	25,000.00	28,000.00
P., W. & B. trust cdfs., reg., 4%, 1921,.....	9,950.00	10,000.00	10,700.00
W. Jersey con. m., reg., 6%, 1909,	24,629.17	25,000.00	27,000.00
N. Y. Cen'l ext. reg., 4%, 1905,.	28,654.67	25,000.00	29,750.00
Harrisb'g, Portsmouth, Mt. Joy & Lanc. ext., reg., 4%, 1913,..	25,468.75	25,000.00	25,750.00
N. Cen'l 2d m., Ser. B., 5%, 1926,	23,500.00	25,000.00	27,000.00
Steubenville & Ind. 1st mtge., ext. reg., 5%, 1914,.....	14,550.00	15,000.00	18,600.00
Camden & Atl'tic cons., 6%, 1911,	62,658.75	60,000.00	67,800.00
N. Cen'l cons. gen. m., sterling gold, 6%, 1904,.....	16,622.50	15,000.00	18,000.00
N. Cen'l cons., 4½%, 1925,.....	5,511.69	5,000.00	5,500.00
River Fr'nt 1st m., reg. 4½%, 1912,	10,375.00	10,000.00	11,800.00
Camden & Atlantic cons., reg. 5%, 1911,.....	16,780.00	16,000.00	17,600.00
Phila. & R., imp. m., 4%, 1947,	11,550.00	11,000.00	11,550.00
N. Cen'l gen. m., gold, 6%, 1904,	75,000.00	75,000.00	79,500.00
Lehigh Val. annuity, reg., 4½%,.	16,103.00	14,000.00	15,400.00
P. & Balt. Cen'l reg., 5%, 1911,.	66,501.25	65,000.00	66,300.00
Jacksonville Southeast'n 1st m., 6%, 1910,.....	1,077.78	1,000.00	1,030.00
P. & N. Y. Canal reg., 4%, 1939,	4,000.00	4,000.00	3,000.00
Lehigh Val. car trust, gold, 5%, 1901-1904,.....	2,857.50	3,000.00	2,820.00
	55,000.00	55,000.00	56,100.00

	Book Value.	Par Value.	Market Value.
Jacksonville & St. L. 1st cons., gold, 5%, 1925,.....	2,337.50	2,750.00	1,100.00
Jacksonville & St. L. income, 4%, 1935,.....	10,161.00	12,650.00	3,162.00
Wilm. & Wel. gen. g., 4%, 1935,	50,000.00	50,000.00	52,500.00
W. Jersey & Seashore cons., g., 4%, 1936,.....	25,000.00	25,000.00	27,500.00
P., C. & Y'g gen. g., 4%, 1932,.	50,000.00	50,000.00	50,000.00
C., R. I. & Pac. gold, 4%, 1938,.	70,000.00	70,000.00	75,600.00
L. & Hud. River gold, 5%, 1920,	25,000.00	25,000.00	26,250.00
Erie & Pitts. cons. g., 3½%, 1940,	49,640.97	50,000.00	51,000.00
W. J. & Sea. cons. g., 3½%, 1936,	100,000.00	100,000.00	101,000.00
L. & N. col. trust, g., 4%, 1918,	50,000.00	50,000.00	50,000.00
N. Y., P. & Nor'k 1st m., gold, 4%, 1939,.....	25,000.00	25,000.00	26,250.00
P., C., C. & St. L. cons. gold, 3½%, 1949,.....	50,000.00	50,000.00	50,500.00
Erie equipt. trust, g., Series A, 5%, 1905,.....	50,000.00	50,000.00	51,500.00
L. V. equipt. tr., g., 4½%, 1910,.	50,000.00	50,000.00	51,500.00
Rio G. W. 1st cons. g., 4%, 1949,	22,894.45	25,000.00	22,500.00
L. V. col. trust, gold, 5%, 1997,.	40,000.00	40,000.00	43,600.00
RAILROAD STOCKS—			
United Railways Co. of St. Louis, Mo., gen. gold, 4%, 1934,	25,305.55	20,000.00	22,250.00
Minehill & Sch. Haven,	29,523.25	25,000.00	30,000.00
Phila., Wilmington & Balt.,...	8,118.75	6,250.00	10,625.00
BANK STOCKS—			
Independence National,.....	6,500.00	5,000.00	6,250.00
First National,.....	11,750.00	5,000.00	8,500.00
Southwark National,.....	12,277.25	5,000.00	6,700.00
MISCELLANEOUS—			
Lehigh Coal & Navigation Co., ext., reg., 4%, 1914,.....	10,000.00	10,000.00	10,700.00
Lehigh Valley Coal Co., reg., 5%, 1910,.....	20,630.56	20,000.00	21,600.00
Susquehanna Coal Co., 6%, 1911,	16,825.00	15,000.00	17,700.00
Lehigh Coal & Nav. Co., col. trust, 4½%, 1905,.....	51,062.50	50,000.00	51,500.00
Phila. & Read. Coal & Iron Co., gold, 6%, 1904,.....	25,000.00	25,000.00	25,500.00
Delaware Riv. Ferry Co., gold, 5%, 1921,.....	9,000.00	9,000.00	9,450.00
Girard Point Storage Co., reg., 3½%, 1940,.....	36,742.08	45,000.00	42,750.00

	Book Value.	Par Value.	Market Value.
Phila. Traction Co., col. trust, gold, 4%, 1917,.....	35,937.38	35,000.00	36,750.00
Newport & Cin. Bridge Co., gen. gold, 4½%, 1945,.....	25,000.00	25,000.00	28,500.00
Edison Electric Light Co., gold trust certf., reg., 5%, 1946,....	29,775.00	30,000.00	33,000.00
Infantry Battalion, State Fencibles, N.G., Pa., reg., 6%, 1905,	2,500.00	2,500.00	2,500.00
United Trac. Co. of Pittsburg, Pa., gen. gold, 5%, 1997,.....	29,625.00	30,000.00	35,100.00
Federal St. & Pleasant Valley, cons. gold, 5%, 1942,.....	10,000.00	10,000.00	11,700.00
Electric & People's Trac. Co., trust certf., reg., 4%, 1945,...	22,250.00	25,000.00	25,000.00
Philadelphia Elec., gold, trust certf., reg., 5%, 1948,.....	24,895.00	25,000.00	25,250.00
Phila. Co., Pittsburg, Pa., 1st mtge., col. trust, 5%, 1949,....	5,000.00	5,000.00	5,500.00
Erie Teleg. & Telep. Co., gold deb., 5%, 1929,.....	20,000.00	20,000.00	20,000.00
Penna Co. for Ins. on Lives,...	11,830.00	2,500.00	12,500.00
Continental Hotel Co., pfd.,...	6,360.00	5,000.00	7,500.00
Totals,.....	\$2,423,937.56	\$2,342,650.00	\$2,493,062.00

GERMAN ALLIANCE INSURANCE COMPANY

NEW YORK CITY.

Commenced Business, February, 1897.

ADOLPH A. STROHN, *President.*CHARLES G. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized,	\$400,000.00	
Amount of capital paid up in cash,	400,000.00	
Amount of net ledger assets, December 31, 1899,		\$850,146.43

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$336,498.75	
Deduct re-insurance, rebate, abatement, and return premiums,	60,374.78	
Received for premiums other than perpetuals,	\$276,123.97	
Interest and dividends on stocks and bonds,	36,800.58	
Total income during the year,		312,924.55
Sum of both amounts,		\$1,163,070.98

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$55,239.03 occurring in previous years),	\$202,082.67	
Re-insurance,	2,028.37	
Net amount paid for losses,	\$200,054.30	
Commissions or brokerage to agents, less those received on re-insurances,	61,276.95	
Salaries, fees, and all other charges: officers, clerks, and other employees,	1,800.00	
Taxes on premiums,	14,008.21	
Insurance Department fees and agents' licenses, \$4,846.57; municipal licenses, \$936.11; tax on franchise, \$130.00,	5,912.68	
Advertising, printing, and stationery, \$31.55; miscellaneous, \$10.60,	42.15	
Total disbursements during the year,		283,094.29
Balance,		\$879,976.69

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$563,- 643.06 ; and stocks, \$289,690.69 (Schedule D),	\$853,333.75	
Cash deposited in bank,.....	26,642.94	
Total net ledger assets, as per balance,.....		\$879,976.69

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....		57,946.25
Gross premiums in course of collection Decem- ber 31, not more than three months due (less return premiums),.....	\$77,313.17	
Deduct cost of collection, commission, and brokerage,.....	26,895.05	
Net amount of uncollected premiums, not more than three months due,.....		50,418.12
Total admitted assets,.....		\$988,341.06

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$25,135.33	
Losses in process of adjustment,.....	19,642.00	
Net amount of unpaid losses,.....		\$44,777.33
Unearned premiums on fire risks, running one year or less,.....	\$113,133.25	
Unearned premiums on fire risks, running more than one year,.....	89,487.04	
Total unearned premiums as computed above,.....		202,620.29
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		159.15
Total liabilities,.....		\$247,556.77
Joint-stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,.....	340,784.29	740,784.29
Total,.....		\$988,341.06

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$45,067,175	\$339,958.32
Written or renewed during the year,.....	41,897,984	348,478.69
Totals,	\$86,965,159	\$688,437.01
Deduct those expired and marked off,.....	35,071,438	293,640.92
Net amount in force,.....	\$51,893,721	\$394,796.09

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums. unearned.
1900	One year or less,	\$24,176,571	\$226,266.51	1-2	\$113,133.25
1899	Two years,.....	1,393,111	6,132.25	1-4	1,533.06
1900		798,635	4,707.03	3-4	3,530.27
1898	Three years,.....	7,210,383	37,922.44	1-6	6,320.40
1899		6,434,069	33,185.67	1-2	16,592.84
1900		6,051,479	36,372.43	5-6	30,310.36
1897	Four years,.....	116,998	1,039.16	1-8	129.89
1898		241,334	1,679.45	3-8	629.79
1899		488,148	2,514.52	5-8	1,571.57
1900		283,041	2,331.60	7-8	2,040.15
1897	Five years,.....	620,008	6,552.16	3-10	1,965.64
1898		2,063,012	12,835.10	1-2	6,417.55
1899		1,088,253	12,432.32	7-10	8,702.62
1900		928,679	10,825.45	9-10	9,742.90
Totals,.....		\$51,893,721	\$394,796.09		\$202,620.29

Total amount of Company's stock owned by the directors at par value,.....	\$89,200.00
Losses incurred during year, fire,.....	188,770.40
Tornado,.....	124.15

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$485,380.00
Gross premiums received,.....	3,664.27
Losses paid,.....	434.17
Losses incurred,.....	434.17
Amount at risk,.....	502,720.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$282,628.77
Premiums (net) received during the year,.....	\$276,123.97
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,991.69
Increase in re-insurance fund,...	15,644.29
	3,652.60
Total net premiums earned,.....	\$272,471.37

Interest, etc., received (less real estate taxes, repairs, and expenses),	\$36,800.58	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	25,144.48	
Total interest earned,	61,945.06	
Total premiums and interest earned,		\$334,416.43
Losses (net) paid during year, ...	\$200,054.30	
Decrease in net unpaid losses, ...	11,159.75	
Total net losses incurred,	\$188,894.55	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$83,039.99	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	4,326.37	
Total expenses incurred,	87,366.36	
Total loss and expenses incurred,		276,260.91
Net gain for the year,		\$58,155.52
Increase in surplus for year,		58,155.52
Surplus at end of year,		\$340,784.29
Ratio of total "net losses incurred" to total "net premiums earned," 69.33%.		
Ratio of total "expenses incurred" to total "net premiums earned," 32.06%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States coup., 1925,	\$131,900.00	\$100,000.00	\$132,000.00
United States reg., 1925,	72,040.42	60,000.00	79,200.00
United States reg., 1930,	81,132.30	76,500.00	78,030.00
RAILROAD BONDS —			
A., T. & Santa Fe, gen. m., 1995, Cent. of N. J., gen. m. coup., 1987,	9,917.23	10,000.00	10,000.00
Cent. of N. J., reg. gen. m., 1987,	11,212.50	10,000.00	12,000.00
Chic., B. & Q., Ill. Div., 1949, Chi. & E. Ill., 1st coup., 1934,	11,156.00	10,000.00	12,000.00
	1,500.00	2,000.00	2,000.00
	32,125.00	25,000.00	32,500.00

	Book Value.	Par Value.	Market Value.
C., M. & St. P., con. m., 1905, .	20,453.75	15,000.00	27,000.00
Missouri, Kan. & Tex., 1st, 1990,	21,766.25	25,000.00	22,500.00
Second Avenue, 1948,.....	27,531.25	25,000.00	27,500.00
Utah & Northern, 1st, 1908,....	24,000.00	20,000.00	23,600.00
BANK STOCKS—			
Central National,	8,250.00	5,000.00	8,500.00
Nat. Bank of Com.....	20,556.25	10,000.00	30,000.00
RAILROAD STOCKS—			
C. & N. W., pref.,.....	32,837.50	20,000.00	40,000.00
C., M. & St. P., pref.,.	44,451.94	30,000.00	51,000.00
Chic., B. & Quincy,.....	12,882.50	12,500.00	16,250.00
Illinois Central,.....	11,587.50	10,000.00	12,000.00
N. Y. C. & H. R.,.....	27,675.00	23,000.00	31,050.00
Renss. & Sar., guar.,.....	18,250.00	10,000.00	19,000.00
Pennsylvania,	89,925.00	77,000.00	103,950.00
Union Pacific, pref.,.....	15,525.00	20,000.00	15,000.00
No. Pac. pref.,.....	7,750.00	10,000.00	8,000.00
MISCELLANEOUS—			
Aqueduct reg. bds. of N. Y.			
City, 1917,.....	26,017.58	25,000.00	26,250.00
Schoolhouse reg. bds. of N. Y.			
City, 1928,.....	79,070.49	75,000.00	78,750.00
Edison Elec. Illum. Co., 1st,			
1995,	11,695.83	10,000.00	11,000.00
W. U. Tel. Co. col. trust, 1938,	2,124.46	2,000.00	2,200.00
Totals,	\$853,333.75	\$718,000.00	\$911,280.00

GERMAN-AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1872.

WILLIAM N. KREMER, *President.*CHARLES G. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00
Capital stock paid up in cash,.....	1,000,000.00
Amount of net ledger assets, December 31, 1899,.....	\$7,263,937.59

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$4,637,678.48	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	1,642,490.40	
Received for premiums other than perpetu- als,...	\$2,995,188.08	
Interest on real estate mortgage loans,.....	\$2,234.45	
Interest and dividends on stocks and bonds, \$308,443.87; from all other sources, \$2,169.29,....	310,613.16	
Total rents and interest,.....	312,847.61	
Profit on sale or maturity of securities,.....	38,386.49	
Total income during the year,.....	3,346,422 18	
Sum of both amounts,.....	\$10,610,359.77	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$393,207.38 occurring in previous years),.....	\$2,494,665.51	
Deduct amounts received for sal- vages and re-insurance,.....	782,208.68	
Net amount paid during the year for losses,	\$1,712,456.83	

Paid stockholders for interest or dividends (amount declared during the year),	300,000.00
Commissions or brokerage to agents, less those received on re-insurances,	482,068.07
Rents,	34,495.56
Salaries, fees, and all other charges,	209,502.70
Taxes on premiums,	77,440.87
Insurance Department fees and agents' licenses, \$15,315.67; municipal licenses, \$5,784.28; tax on franchise, \$190.00,	21,289.95
Advertising, printing, and stationery, \$36,863.48; furniture and fixtures, \$4,456.25; miscella- neous, \$250,962.48,	292,282.21
Total disbursements during the year,	3,129,536.19
Balance,	\$7,480,823.58

IV. LEDGER ASSETS.

Book value of real estate, unincumbered,	\$15,000.00
Mortgage loans on real estate, first liens,	13,000.00
Book value of bonds, excluding interest, \$4,851,- 955.54; and stocks, \$2,240,463.69,	7,092,419.23
Cash in Company's office, \$9,599.34; deposited in banks, \$350,805.01,	360,404.35
Total net ledger assets, as per balance,	\$7,480,823.58

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$173.00
Market value of bonds and stocks over book value,	609,047.77
Gross premiums in course of collection Decem- ber 31, not more than three months due (less return premium),	\$424,706.15
Deduct cost of collection, commission, and brokerage not debited to authorized agents (less return premiums),	115,284.62
Net amount of uncollected premiums, not more than three months due,	309,421.53
Total admitted assets,	\$8,399,465.88

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$169,939.00
Losses in process of adjustment,	241,677.00
Losses resisted,	41,863.00
Total amount of claims for losses,	\$453,479.00
Deduct re-insurance due or accrued,	81,596.00
Net amount of unpaid losses,	\$371,883.00

Unearned premiums on fire risks, running one year or less,.....	\$1,088,676.55	
Unearned premiums on fire risks, running more than one year,	1,654,020.97	
Total unearned premiums as computed above,.....		2,742,697.52
Salaries, rents, expenses, taxes, bills accounts, fees, etc., due or accrued,.....		17,173.66
Total liabilities,		\$3,131,754.18
Joint stock capital actually paid up in cash,....	\$1,000,000.00	
Divisible surplus,.....	4,267,711.70	5,267,711.70
Total,.....		\$8,399,465.88

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$720,917,823	\$5,841,188.49
Written or renewed during the year,.....	529,306,767	4,731,936.23
Totals,	\$1,250,224,590	\$10,573,124.72
Deduct those expired and marked off,.....	456,724,930	4,050,183.76
In force at the end of the year,.....	\$793,499,660	\$6,522,940.96
Deduct amount re-insured,.....	142,112,746	1,050,483.90
Net amount in force,.....	\$651,386,914	\$5,472,457.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$205,839,255	\$2,177,353.11	1-2	\$1,088,676.55
1899	Two years,.....	2,953,306	28,459.81	1-4	7,114.95
1900		2,648,846	21,947.98	3-4	16,460.94
1898	Three years,.....	122,516,278	780,974.87	1-6	130,162.48
1899		104,625,354	715,648.81	1-2	357,824.40
1900		105,600,577	777,622.48	5-6	648,018.74
1897	Four years,.....	18,294,998	16,016.40	1-8	2,002.05
1898		3,300,162	16,524.37	3-8	6,196.63
1899		2,300,191	13,123.85	5-8	8,205.50
1900	Five years,.....	2,083,312	12,386.51	7-8	10,838.19
1896		15,267,112	157,368.53	1-10	15,736.85
1897		2,425,317	181,514.79	3-10	54,454.43
1898		28,218,626	205,141.25	1-2	102,570.62
1899		18,153,704	185,485.67	7-10	129,839.91
1900		17,159,876	182,883.63	9-10	164,595.28
Totals,		\$651,386,914	\$5,472,457.06		\$2,742,697.52

Stock owned by directors, at par value,.....		\$139,100.00
Losses incurred during the year, { fire,.....		1,675,602.01
	{ tornado,	3,990.22

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$4,587,329.00
Gross premiums received,	37,974.15
Losses paid,	16,292.72
Losses incurred,	14,720.72
Amount at risk,	10,795,880.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$3,946,576.79
Premiums (net) received during year,	\$2,995,188.08	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,877.95	
Increase in re-insurance fund, ..	2,221.58	14,099.53
Total net premiums earned,	\$2,981,088.55	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$312,847.61	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	210,440.32	
Total interest earned,	523,287.93	
Total premiums and interest earned,	\$3,504,376.48	
Losses (net) paid during year, ...	\$1,712,456.83	
Increase in net unpaid losses,	32,864.60	
Total net losses incurred,	\$1,745,321.43	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$1,117,079.36	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	20,840.78	
Total expenses incurred,	1,137,920.14	
Total losses and expenses incurred,	2,883,241.57	
Net gain for the year,	\$621,134.91	
Dividends paid to stockholders,	\$300,000.00	
Total dividends incurred for year,	300,000.00	
Increase in surplus for year,		321,134.91
Surplus end of year,		\$4,267,711.70
Ratio of total "net losses incurred" to total "net premiums earned," 58.55%.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.17%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. coupon, 2%, 1930,.....	\$532,500.00	\$500,000.00	\$510,000.00
U. S. registered, 4%, 1925,.....	502,419.00	420,000.00	554,400.00
U. S. registered, 2%, 1930,.....	143,775.00	135,000.00	137,700.00
MUNICIPAL BONDS —			
N. York City ad'l water, reg., 1907,.....	504,812.50	512,500.00	507,375.00
N. York City ad'l water, reg., 1904,.....	51,000.00	50,000.00	49,500.00
N. Y. City dept. of correction bldgs., reg., 1928,.....	53,750.00	50,000.00	52,500.00
N. Y. City D'k, reg., 1920,....	195,500.00	200,000.00	198,000.00
N. Y. City D'k, cou., 1927,....	53,875.00	50,000.00	52,500.00
N. Y. City Docks and Ferries, 1928,.....	54,210.00	50,000.00	52,500.00
N. Y. City School-house, reg., 1908,.....	113,555.00	115,284.00	114,132.00
N. Y. City Schools in Brook- lyn, reg., 1929,.....	53,990.00	50,000.00	52,500.00
Brooklyn City, reg., 1909,....	72,000.00	75,000.00	78,500.00
Brooklyn City School Build- ing, reg., 1936,.....	102,500.00	100,000.00	106,000.00
Boston, Mass., Rapid Transit Loan, reg., 1936,.....	51,875.00	50,000.00	52,500.00
St. Louis, Mo., 1918,.....	107,000.00	100,000.00	105,000.00
Portland, Or., water, 1917,....	56,500.00	50,000.00	50,000.00
RAILROAD BONDS —			
Albany & Susq., con., 1906,...	84,562.50	75,000.00	81,000.00
Atch., T. & S. Fe, gen., 1995,.	46,310.83	50,000.00	47,500.00
Chicago & Alton, 1949,.....	22,658.75	25,000.00	21,250.00
Chic., R. I. & P., 1st, 1917,...	64,000.00	50,000.00	62,500.00
Chic., R. I. & P., gen., 1988,...	50,000.00	50,000.00	50,000.00
Central of N. Jersey, gen. cou., 1987,.....	58,465.50	50,000.00	57,500.00
Central of N. Jersey, gen. reg., 1987,.....	16,718.75	15,000.00	17,250.00
Chic., Mil. & St. Paul, I. & D., 1908,.....	38,700.00	30,000.00	51,000.00
Chic., Mil. & St. Paul, Lacrosse, 1919,.....	65,400.00	60,000.00	67,200.00
Chic., Mil. & St. Paul, C. & P. W., 1921,.....	33,675.00	30,000.00	34,500.00
Chic., Mil. & St. Paul, South- ern Minn., 1910,.....	11,737.50	10,000.00	11,500.00
Chic. & N'western, 1929,.....	73,470.00	68,000.00	72,760.00
Chic. & N'western, 1929,.....	43,320.00	38,000.00	43,700.00

	Book Value.	Par Value.	Market Value.
Chic. & N'western, 1933,.....	60,489.25	55,000.00	63,800.00
Chic. & N'western, 1909,.....	31,832.50	30,000.00	31,800.00
Chic., Bur. & Q., Chi. & Ia., 1905,.....	51,500.00	50,000.00	52,500.00
Chi. & E. Ill., 1st con., 1934,...	31,446.00	25,000.00	32,500.00
Cle., C., C. & St. Louis (St. Louis Div.), 1st, 1990,.....	46,000.00	50,000.00	50,000.00
Erie, 1st con., 1920,.....	210,487.50	150,000.00	202,500.00
Han. & St. Jos., 1st, 1911,....	29,500.00	25,000.00	28,750.00
Hock. Val., 1st con., 1999,....	12,965.00	10,000.00	10,000.00
Little Miami, 1st, 1912,.....	27,500.00	25,000.00	27,500.00
Louisville & Nash., & Mobile & Montg'y, 1945,.....	104,000.00	100,000.00	105,000.00
L'ville & Nash., gen., 1930,..	26,750.80	23,000.00	26,450.00
Min. & St. Louis, 1st, 1909,...	12,625.00	10,000.00	11,800.00
Min. & St. Louis, 1st, 1949,...	9,750.00	10,000.00	9,500.00
Montana Central, 1st, 1937,...	28,125.00	25,000.00	32,500.00
N. Y., N. H. & H., conv. (1903) deb. certifs., 1908,.....	27,215.63	20,000.00	35,000.00
Nashville, Chat. & St. Louis, 1st, 1928,.....	24,937.50	25,000.00	25,000.00
N. Y., Lack. & Western, 1st, 1921,.....	130,000.00	100,000.00	130,000.00
N. Y., Susq. & Western, 1st, 1937,.....	25,000.00	25,000.00	26,250.00
N. Y., Susq. & Western, t'm'l 1st, 1943,.....	26,968.75	25,000.00	27,000.00
N. Y., Chic. & St. Louis, 1st, 1937,.....	46,575.00	45,000.00	48,150.00
Pennsylv'a Co., reg., 1921,....	40,330.00	37,000.00	39,960.00
Pennsylv'a Co., cou., 1921,....	47,730.00	43,000.00	46,440.00
St. Paul, Minn. & Man., 1st con., 1933,.....	87,541.25	71,000.00	95,140.00
St. Paul, Minn. & Man. (Mon- tana Ext.), 1937,.....	21,500.00	25,000.00	25,000.00
St. Law. & Ad., 1st, 1996,....	27,125.00	25,000.00	27,500.00
Utah & North'n, 1st, 1908,....	12,000.00	10,000.00	11,800.00
West Sh., 1st gu. reg., 2361,...	47,135.00	44,000.00	47,080.00
West Sh., 1st gu. cou., 2361,...	6,427.50	6,000.00	6,420.00
Allegheny Street, 1920,.....	25,000.00	25,000.00	25,000.00
Columbus & Ninth Avenue, 1st, 1993,.....	29,372.00	25,000.00	29,250.00
Lex'gton Av. & Pavonia Ferry, 1st, 1993,.....	29,000.00	25,000.00	29,250.00
Minneap. L. & M. St., 1919,....	21,500.00	25,000.00	25,000.00
Metropolitan St., 1997,..	36,579.86	35,000.00	40,600.00
N. Y. Gas & Elec. Lt., Ht. & Power Co., 1949,.....	23,312.50	25,000.00	22,500.00
34th St. Crosstown, 1996,....	56,250.00	50,000.00	55,000.00
Troy (N. Y.) City, 1942,.....	26,250.00	25,000.00	26,250.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Albany & Susquehanna,.....	17,000 00	10,000.00	19,500.00
Cayuga & Susquehanna,.....	40,500.00	30,000.00	58,500.00
Chic., Burlington & Quincy,..	73,175.00	60,000.00	78,000.00
Chic., Milwaukee & St. Paul,.	185,800.00	140,000.00	238,000.00
Chicago & Northwestern,.....	100,528.75	65,000.00	130,000.00
Cleveland, C., C. & St. Louis,	28,800.00	40,000.00	40,000.00
Del. & Hudson Canal Co.,....	33,177.78	30,000.00	37,500.00
Detroit, Hillsdale & S'western,	19,400.00	20,000.00	20,000.00
Great Northern,.....	45,600.00	49,500.00	86,625.00
Hocking Valley,.....	67,434.78	100,000.00	65,000.00
Illinois Central,.....	46,875.00	40,000.00	48,000.00
Minneapolis & St. Louis,....	8,400.00	10,000 00	10,000.00
Morris & Essex,.....	98,100 00	60,000.00	108,000.00
New York & Harlem,.....	385,734.50	131,650.00	493,687.00
N. Y., N. H. & Hartford,	69,225.00	39,000.00	74,100.00
N. Y., Lacka. & Western,....	23,600.00	20,000.00	25,000.00
Northern Pacific,.....	77,250.00	100,000 00	80,000.00
Pennsylvania,.....	144,075.00	140,250.00	189,337.00
Rensselaer & Saratoga,.....	90,500.00	50,000.00	95,000.00
Union Pacific,.....	79,612.50	100,000.00	75,000.00
BANK STOCKS —			
American Exchange Nat'l,....	17,100.00	10,000.00	17,000.00
Central National,.....	63,180.88	40,000.00	68,000.00
Merchants National,.....	6,750.00	4,500.00	7,200.00
National Bank of Commerce, .	60,000.00	30,000.00	90,000.00
Fourth National,.....	70,000.00	40,000.00	70,000.00
German-American,.....	17,901.00	16,575.00	19,061.00
MISCELLANEOUS —			
Consolidated Gas Co.,.....	142,612.50	80,000.00	144,000.00
Edison Elec. Ill. Co. of N. Y.,			
1st, 1995,.....	37,829.17	35,000.00	40,250.00
Pullman Co.,.....	78,430.00	40,000.00	72,000.00
Standard Gas'l't Co., 1930,....	29,125.00	25,000.00	26,250.00
Standard Oil Co.,.....	149,701.00	60,000.00	330,000.00
West. Un. Tel. Co., 1938,.....	26,000.00	25,000.00	27,500.00
Totals,	\$7,092,419.23	\$6,024,259.00	\$7,701,467.00

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1859.

HUGO SCHUMANN, *President.*CHARLES RUYKHAVER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00	
Capital stock paid up in cash,.....	1,000,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$4,652,228.53

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,693,888.11	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	495,080.36	
Received for premiums, other than perpetuals,..	\$1,198,807.75	
Rents for Company's use of own buildings,	\$23,053.72	
Interest on real estate mortgage loans,	17,389.48	
Interest and dividends on stocks and bonds, \$141,241.44; from all other sources, \$393.58,.....	141,635.02	
Total rents and interest,.....	182,078.22	
Profit on sale or maturity of securities...	4,952.54	
Total income during the year,.....		1,385,838.51
Sum of both amounts,.....		\$6,038,067.04

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in- cluding \$108,954.38 occurring in previous years),.....	\$803,642.93	
Deduct amounts received for sal- vages, and re-insurance,.....	152,489.71	
Net amount paid during the year for losses, ...		\$651,153.22

Paid stockholders for interest or dividends (amount declared during the year),.....	150,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	236,401.49	
Rents,.....	21,193.70	
Salaries, fees, and all other charges : officers, \$30,500.00; clerks, \$107,106.05,.....	137,606.05	
Taxes on premiums, \$25,545.92; on real estate, \$6,136.24; internal revenue, \$8,928.57,.....	40,610.73	
Insurance Department fees and agents' licenses, \$13,418.54; municipal licenses, \$1,807.29,	15,225.83	
Advertising, printing, and stationery, \$14,388.20; legal expenses, \$713.17; repairs and expenses on real estate, \$15,945.26; miscellaneous, \$42,- 682.95,	73,729.58	
Loss on sales or maturity of securities,.....	19,553.13	
Total disbursements during the year,	1,345,473.73	
Balance,.....	\$4,692,593.31	

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$686,824.27	
Mortgage loans on real estate, first liens,.....	378,500.00	
Book value of bonds, excluding interest, \$2,034,011.08; and stocks, \$1,239,212.03,.....	3,273,223.11	
Cash in Company's office, \$4,356.76 ; deposited in bank, \$160,170.55,.....	164,527.31	
Cash in hands of Department Manager,.....	13,862.06	
Agent's debit balances,	175,656.56	
Total net ledger assets, as per balance,.....	\$4,692,593.31	

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	\$10,153.75	
Rents due and accrued on Company's property or lease,.....	2,115.02	
Total carried out,.....	12,268.77	
Market value of bonds and stocks over book value,.....	207,390.89	
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$11,845.51	
Deduct cost of collection, commission, and brokerage,.....	2,773.49	
Net amount of uncollected premiums, not more than three months due,.....	9,072.02	
Total admitted assets,.....	\$4,921,324.99	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$50,478.60	
Losses reported and unadjusted,.....	51,213.89	
Losses resisted,.....	9,181.00	
Gross amount of unpaid losses,.....	\$110,873.49	
Deduct re insurance due or accrued,.....	29,301.88	
Net amount of unpaid losses,.....		\$81,571.61
Unearned premiums on fire risks, one year or less,.....	\$361,857.15	
Unearned premiums on risks, more than one year,.....	1,201,920.85	
Total unearned premiums as computed above,.....		1,563,778.00
Total liabilities,.....		1,645,349.61
Joint stock capital actually paid up in cash,....	\$1,000,000.00	
Divisible surplus,.....	2,275,975.38	3,275,975.38
Total,.....		\$4,921,324.99

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year,.....	\$402,859,714	\$3,157,191.42
Written or renewed during the year,.....	216,550,840	1,690,660.88
Total,.....	\$619,410,554	\$4,847,852.30
Deduct those expired and marked off,.....	213,153,422	1,635,403.09
In force at the end of the year,.....	\$406,257,132	\$3,212,449.21
Deduct amount re-insured,.....	19,417,890	146,577.15
Net amount in force,.....	\$386,839,242	\$3,065,872.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$89,500,293	\$723,714.30	1-2	\$361,857.15
1899 }	Two years,.....	463,087	3,253.02	1-4	813.26
1900 }		394,749	2,974.96	3-4	2,231.23
1898 }		76,896,500	540,419.91	1-6	90,069.99
1899 }	Three years,.....	79,574,786	567,383.42	1-2	283,691.72
1900 }		78,019,375	560,125.11	5-6	466,770.93
1897 }		419,845	3,922.05	1-8	490.25
1898 }	Four years,	587,956	4,740.58	3-8	1,777.72
1899 }		584,850	4,537.83	5-8	2,836.14
1900 }		525,134	4,120.48	7-8	3,605.42
1896 }		8,835,206	98,195.04	1-10	9,819.49
1897 }	Five years.....	11,116,002	120,543.88	3-10	36,163.16
1898 }		12,390,646	136,553.86	1-2	68,276.93
1899 }		14,082,035	149,698.18	7-10	104,788.72
1900 }		13,183,108	144,034.01	9-10	129,630.61
	Over five years,....	265,670	1,655.43		955.28
	Totals,.....	\$386,839,242	\$3,065,872.06		\$1,563,778.00

Stock owned by the directors at par value,.....	\$196,200.00
Losses incurred during the year, fire,.....	640,912.47

VII. BUSINESS IN CONNECTICUT DURING YEAR. Fire.

Gross risks written,	\$4,734,248.00
Gross premiums received,	40,566.96
Losses paid,	20,904.23
Losses incurred,	16,864.58
Amount at risk,	9,536,472.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$2,101,402.85
Premiums (net) received during year,	\$1,198,807.75
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$5,244.76
Increase in re-insurance fund, ..	24,868.34 \$19,623.58
Total net premiums earned,	\$1,218,431.33
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$159,996.72
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	89,741.56
Total interest earned,	249,738.28
Total premiums and interest earned,	\$1,468,169.61
Losses (net) paid during year, ...	\$651,153.22
Increase in net unpaid losses, ...	10,240.75
Total net losses incurred,	\$640,912.47
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$502,685.88
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1.27
Total expenses incurred,	502,684.61
Total losses and expenses incurred,	1,143,597.08
Net gain for the year,	\$324,572.53
Dividends paid stockholders,	150,000.00
Total dividends incurred for year,	150,000.00
Increase in surplus for year,	174,572.53
Surplus end of year,	\$2,275,975.38

Ratio of total "net losses incurred" to total "net premiums earned," 52.60%.
Ratio of total "expenses incurred" to total "net premiums earned," 41.26%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 2%, 1930,.....	\$250,000.00	250,000.00	260,000.00
United States coupon, 2%, 1930,	315,000.00	300,000.00	315,000.00
STATE BONDS—			
Georgia state, reg., 3½%, 1918,..	25,625.00	25,000.00	26,000.00
Miss. state coup., 4%, 1919,.....	20,000.00	20,000.00	20,000.00
MUNICIPAL BONDS—			
New York city, 3½%, 1918,.....	426,000.00	400,000.00	426,000.00
Richmond city, reg., 4%, 1923,..	52,024.00	52,100.00	53,663.00
New York city, 3%, 1924,	99,750.00	100,000.00	100,000.00
RAILROAD BONDS—			
B. & O., 3½%, 1925,.....	50,000.00	50,000.00	48,500.00
B. & O., 1st mtge., 4%, 1948,....	6,000.00	6,000.00	6,000.00
Brooklyn Union Elevated, 1st mtge, 4 and 5%, 1950,.....	13,050.00	15,000.00	14,550.00
Chesp. & Ohio, 1st cons. mtge., 4%, 1989,.....	29,057.50	30,000.00	31,800.00
Chic., R. I. & Pac., 1st mtge., 6%, 1917,.....	33,137.50	25,000.00	33,000.00
Chic. & Northwestern, 5%, 1933,	39,640.00	36,000.00	43,560.00
Cleveland, Columbus, Cincin., and Indianapolis, gen. cons. mtge., 6%, 1934,.....	31,301.25	25,000.00	33,000.00
Denver & Rio Grande, 1st cons. mtge., 4%, 1936,.....	28,541.25	35,000.00	35,000.00
Dry Dock, E. Broadway & Bat., gen. mtge., 5%, 1932,.....	10,500.00	10,000.00	11,500.00
East Tenn., Va., & Ga., cons., mtge., 5%, 1956,.....	28,781.25	25,000.00	29,250.00
Fargo & Southern, 1st mtge., 6%, 1924,.....	24,025.00	20,000.00	27,200.00
Flint & Pere Marquette, cons. 1st mtge., 5%, 1939,.....	26,881.25	25,000.00	26,500.00
Kentucky Cent., 1st mtge., 4%, 1987,.....	21,218.75	25,000.00	24,500.00
Lehigh Valley of N. Y., 1st mtge, 4½%, 1940,.....	25,031.25	25,000.00	27,500.00
Long Island, 1st cons. mtge., 5%, 1931,.....	16,871.25	15,000.00	18,150.00
Mich. Cent., 1st mtge., 5%, 1931,	23,198.75	20,000.00	25,000.00
Mil. & Northern (main line), 1st mtge, 6%, 1910,.....	28,343.75	25,000.00	29,250.00
Mo. Pac., cons. 1st m., 6%, 1920,	29,593.75	25,000.00	29,750.00
N. Y., Brooklyn & Manhattan Beach, 1st cons. m., 5%, 1935,	25,125.00	25,000.00	26,750.00

	Book Value.	Par Value.	Market Value.
N. Y. C. & Hudson River reg., 3½%, 1998,.....	42,750.00	50,000.00	48,000.00
Pennsylvania Co., 1st mtge., reg., 4½%, 1921,.....	52,287.50	50,000.00	57,500.00
Pitts. & Western, 1st mtge., 4%, 1917,.....	25,031.25	25,000.00	25,000.00
Rome, Watertown & Odgensb., 1st mtge., 5%, 1922,.....	40,864.58	35,000.00	44,100.00
St. Paul, Minn. & Man., cons. mtge., 4½%, 1933,.....	25,468.75	25,000.00	28,750.00
St. Paul & No. Pacific, gen. mtge., 6%, 1923,.....	19,526.25	16,000.00	20,800.00
Tenn. Coal Iron (Bir., Ala. Div.), cons. 1st mtge, 6%, 1917,.....	28,021.25	25,000.00	27,500.00
Third Ave., 1st mtge, 5%, 1937, Toledo & Ohio Cent., 1st mtge., 5%, 1935,.....	28,143.75	25,000.00	31,500.00
37,493.75	35,000.00	39,200.00	
Western N. Y. & Pa., 1st mtge., 5%, 1937,.....	28,031.25	25,000.00	30,000.00
RAILROAD STOCKS—			
Broadway & 7th Ave.,.....	88,868.77	40,000.00	94,000.00
Brooklyn Union Elevated,.....	900.00	3,000.00	900.00
Chic., Mil. & St. Paul, com.,..	61,737.50	50,000.00	66,000.00
Chic., Mil. & St. Paul, pref.,..	25,650.00	15,000.00	27,000.00
Chic., Bur. & Quincy,.....	65,325.00	50,000.00	69,000.00
Del., Lack. & Western,.....	107,100.00	60,000.00	111,600.00
Great Northern, pref.,.....	121,512.50	70,000.00	130,900.00
Illinois Central,.....	121,162.50	100,000.00	128,000.00
N. Y. C. & Hudson River,.....	129,680.63	100,000.00	140,000.00
Pennsylvania,.....	144,688.75	110,000.00	154,000.00
Union Pacific, pref.....	62,662.50	80,000.00	65,600.00
Wheeling & Lake Erie, 1st pref.,	3,525.00	7,500.00	4,125.00
Wheeling & Lake Erie, 2d pref.,	832.50	3,700.00	1,110.00
BANK STOCKS —			
German-American,.....	11,207.63	9,375.00	11,250.00
National Park,.....	5,665.00	5,000.00	21,500.00
MISCELLANEOUS —			
Edison Elec. Illum. Co., 1st mtge., 5%, 1910,.....	27,696.25	25,000.00	27,000.00
Pullman's Palace Car Co.,.....	159,937.50	100,000.00	200,000.00
Western Union Telegraph Co.,.	50,450.00	60,000.00	49,200.00
Consolidated Gas Co.,	98,306.25	56,200.00	105,656.00
Totals,.....	\$3,273,223.11	\$2,864,875.00	\$3,480 614.00

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1853.

ALFRED S. GILLETT, *President.*EDWIN F. MERRILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$300,000.00
Capital stock paid up in cash,.....	300,000.00
Amount of net ledger assets, December 31, 1899,.....	\$1,876,367.97

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$522,040.40	
Deduct re-insurance, rebate, abatement, and return premiums, ...	130,309.50	
Received for premiums, other than perpetuals,..	\$391,730.90	
Deposit premiums on perpetual risks,.....	28,540.53	
Rents from Company's property, including \$5,000.00 for Company's use of own buildings,....	\$18,648.87	
Interest on real estate mortgage loans, \$39,918.40; on other collateral loans, \$5,114.24,.....	45,032.64	
Interest and dividends on stocks and bonds, \$28,981.54; from all other sources, \$877.52,.....	29,859.06	
Total rents and interest,.....	93,540.57	
Profit on sales of real estate, \$6,749.99; on sale or maturity of securities, \$1,175.50,.....	7,948.93	
From all other sources,.....	879.50	
Total income,.....		522,640.43
Sum of both amounts,.....		\$2,399,008.40

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$44,379.86 occurring in previous years),.....	\$300,863.56	
Deduct amounts received for salvages and reinsurance,.....	48,182.81	
Net amount paid for losses,.....		\$252,680.75

Deposit premiums, returned,.....	22,968.79	
Paid stockholders for interest or dividends (amount declared during the year, \$63,000.00),	63,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	97,181.08	
Salaries, and allowances to agents,.....	15,081.21	
Rents (including \$5,000.00 for Company's use of own buildings), less \$375.00 from sub-leases,..	8,645.00	
Salaries, fees, and all other charges: officers, \$20,500.00; clerks, \$21,363.96; other em- ployees, \$1,250.00,.....	43,113.96	
Taxes on premiums, \$13,490.12; on real estate, \$5,504.12; internal revenue, \$2,726.43,.....	21,720.67	
Insurance Department fees and agents' licenses, \$2,157.40; municipal licenses, \$1,123.52,.....	3,280.92	
Advertising, printing, and stationery, \$10,724.89; legal expenses, \$899.58; repairs and expenses on real estate, \$7,790.95; miscellaneous, \$22,- 240 84,.....	41,656.26	
Loss on sales of real estate, \$971.00; loss on sales or maturity of securities, \$11,450.81,....	12,421.81	
All other disbursements,.....	96.72	
Total disbursements,.....	581,847.17	
Balance,.....	\$1,817,161.23	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$300,431.65	
Mortgage loans on real estate, first liens,.....	634,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	95,780.00	
Book value of bonds excluding interest, \$571,- 749.66; and stocks, \$115,626.64,.....	687,376.30	
Cash in Company's office, \$2,528.31; deposited in bank, \$59,158.84,.....	61,687.15	
Bills receivable, \$27,523.13; perpetual re-insur- ance, \$5,397.00,.....	32,920.13	
All other assets,.....	4,266.00	
Total net ledger assets, as per balance,.....	\$1,817,161.23	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$10,165.58	
Interest due and accrued on bonds and stocks,..	8,222.08	
Interest due and accrued on collateral loans,....	3,256.60	
Rents due and accrued on Company's property or lease,.....	473.17	
Total,.....	22,117.43	

Market value of real estate over book value,.....	81,568.35
Market value of bonds and stocks over book value,.....	51,596.70
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$76,005.37
Deduct cost of collection, commission, and brokerage,.....	18,912.06
Net amount of uncollected premiums, not more than three months due,.....	57,093.31
Due from various companies for re-insurance on paid losses,...	2,357.13
Gross assets,.....	\$2,031,894.15

DEDUCT ASSETS NOT ADMITTED.

Company's stock—owned, \$44,863.00; loaned on \$2,000.00,.....	\$46,863.00
Furniture, fixtures, and safes,.....	2,532.40
Bills receivable, past due,.....	1,891.10
Total non-admitted assets,.....	51,286.50
Total admitted assets,.....	\$1,980,607.65

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$23,369.23
Losses resisted,.....	2,575.00
Gross amount of unpaid losses,.....	\$25,944.23
Deduct re-insurance due or accrued,.....	2,760.86
Net amount of unpaid losses,.....	\$23,183.37
Unearned premiums on fire risks, running one year or less,.....	\$99,936.17
Unearned premiums on fire risks, more than one year,.....	304,456.84
Unearned premiums as computed above,.....	404,393.01
Amount reclaimable by the insured on perpetual fire insurance,	624,610.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,	11,596.75
Total liabilities,	\$1,063,783.20
Joint stock capital actually paid up in cash,....	\$300,000.00
Divisible surplus,.....	616,824.45
Total,.....	\$1,980,607.65

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preced- ing year,.....	\$88,660,684	\$843,551.63
Written or renewed during the year,.....	51,773,827	524,666.28
Totals,	\$140,434,511	\$1,368,217.91
Deduct those expired and marked off,.....	49,642,104	502,847.18
In force at the end of the year,.....	\$90,792,407	\$865,370.73
Deduct amount re-insured,	7,273,642	78,181.79
Net amount in force,.....	\$83,518,765	\$787,188.94

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$19,770,496	\$199,872.33	1-2	\$99,936.17
1899	Two years,	242,190	1,700.78	1-4	415.20
1900		247,757	2,070.00	3-4	1,552.50
1898	Three years,	11,053,440	106,300.26	1-6	17,716.71
1899		11,794,332	115,348.20	1-2	57,674.10
1900		11,952,472	115,896.85	5-6	96,580.70
1897	Four years,	410,313	2,838.16	1-8	354.77
1898		469,646	3,555.75	3-8	1,333.40
1899		389,135	3,196.63	5-8	1,997.88
1900		439,171	3,451.37	7-8	3,019.85
1896	Five years,	3,786,772	38,119.48	1-10	3,811.95
1897		4,750,564	41,069.73	3-10	12,320.92
1898		4,841,674	42,123.12	1-2	21,061.56
1899		5,431,591	48,419.98	7-10	33,893.99
1900		5,203,927	49,291.78	9-10	44,362.60
	Over five years,....	2,735,285	13,934.52	6-10	8,360.71
	Totals,	\$83,518,765	\$787,188.94	..	\$404,393.01
	Perpetuals,	32,383,448	694,011.19	9-10	624,610.07
	Grand totals,...	\$115,902,213	\$1,481,200.13	..	\$1,029,003.08

Stock owned by directors at par value,	\$37,500.00
Loaned to officers and directors,	2,000.00
Losses incurred during the year, fire,	278,625.90

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,077,614.00
Gross premiums received,	9,295.85
Losses paid,	1,584.01
Losses incurred,	1,492.23

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,	\$642,693.30
Premiums (net) received during year,	\$420,271.43
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums,	\$412.83
Decrease in re-insurance fund,	93.11 319.72
Total net premiums earned,	\$419,951.71
Interest, etc., received (less real estate taxes, repairs, and ex- penses),	\$74,837.13

Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	13,175.93	
Total interest earned,.....	61,661.20	
Total premiums and interest earned,.....		\$481,612.91
Losses (net) paid during year, ..	\$252,680.75	
Decrease in net unpaid losses,..	16,744.08	
Total net losses incurred,.....	\$235,936.67	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$208,739.03	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabil- ities,.....	193.94	
Total expenses incurred,.....	208,545.09	
Total losses and expenses incurred,.....		444,481.76
Net gain for the year,		\$37,131.15
Dividends paid to stockholders,.....	\$63,000.00	
Total dividends incurred for year,.....		63,000.00
Decrease in surplus for year,.....		25,868.85
Surplus end of year,.....		\$616,824.45
Ratio of total "net losses incurred" to total "net premiums earned," 56.18%.		
Ratio of total "expenses incurred" to total "net premiums earned," 49.65%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Lot of ground, 8 acres, building lots, situate 23d ward, City of Philadelphia,	\$4,000.00	\$4,000.00	\$2,000.00
Lot of ground and building, situate in Philadelphia,.....	9,000.00	9,000.00	5,000.00
Lot of ground and building, situate in the City of Philadelphia,....	3,000.00	3,000.00	1,900.00
Twenty lots of ground, situate in the City of Philadelphia,.....	12,000.00	12,000.00	6,000.00
Lot of ground and building, sit- uate in the City of Philadelphia,	3,500.00	3,500.00	2,500.00
Seventeen lots of ground and buildings, situate in the City of Philadelphia,.....	60,000.00	60,000.00	36,380.00

Description.	Par Value.	Market Value.	Amt. Loaned.
Twenty lots of ground and build- ings, sit. in the City of Phila.,.	70,000.00	70,000.00	40,000.00
Twenty shares Girard Fire and Marine Ins. Co.,	2,000.00	7,540.00	2,000.00
Totals,	\$163,500.00	\$169,040.00	\$95,780.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
GOVERNMENT BONDS —			
U. S. 4%, 1907,	\$71,240.50	\$65,000.00	\$76,700.00
STATE AND MUNICIPAL BONDS —			
City of Louisville, Ky., 7%, 1903,	9,089.45	10,000.00	10,800.00
County of St. Louis Park Bonds, Missouri, 6%, 1905,	10,256.67	10,000.00	11,100.00
City of Seattle, Washington, 5%, 1910-13,	50,000.00	50,000.00	54,000.00
Borough of Ridley Park, Pa., 5%, 1912,	4,000.00	4,000.00	4,480.00
Wadena school, Minn., 6%, 1903,	5,000.00	5,000.00	5,000.00
State of Georgia, 4½%, 1907,	28,000.00	25,000.00	27,000.00
City of Camden, N. J., 4%, 1926,	20,417.54	20,000.00	23,000.00
City of Duluth, Minn., 4½%, 1927,	15,300.00	15,000.00	16,500.00
RAILROAD BONDS —			
Norfolk & Western, 5%, 1901, ..	14,566.78	15,000.00	15,000.00
Connecting, 6%, 1900-04,	7,841.25	9,000.00	9,517.50
Pennsylvania gen. m., 6%, 1910,	9,342.00	10,000.00	12,400.00
Phila., Wil. & Balt. trust cer., 4%, 1921,	50,721.25	50,000.00	54,000.00
Phila., Wil. & Balt. deb., 4%, 1917,	20,200.00	20,000.00	21,600.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	10,500.00	10,000.00	11,700.00
Delaware, 4½%, 1932,	6,353.25	6,000.00	6,720.00
North Pennsylvania, 7%, 1903, ..	5,193.75	5,000.00	5,350.00
Lehigh Valley, 4½%, 1940,	10,142.50	10,000.00	10,700.00
Lehigh Valley, 4½%, 1923,	10,180.00	10,000.00	10,100.00
Lynn & Boston, 5%, 1924,	25,500.00	25,000.00	28,687.50
Phila. & Reading ter., 5%, 1941,	60,562.50	50,000.00	62,500.00
Schuylkill Valley Traction Co., 5%, 1945,	9,500.00	10,000.00	10,000.00
Fort Pitt Traction Co., Pitts- burgh, 5%, 1935,	11,794.44	10,000.00	11,775.00
Ohio & Little Kanawha, 5%, 1950,	1,050.00	1,200.00	1,050.00
RAILROAD STOCKS —			
Phila & Darby Passenger,	2,250.00	2,250.00	1,800.00
Pennsylvania,	17,400.00	16,500.00	24,255.00

	Book Value.	Par Value.	Market Value.
Lehigh Valley,.....	15,121.50	15,000.00	8,700.00
Lehigh Coal & Navigation Co.,	4,762.50	5,000.00	6,300.00
Philadelphia Traction Co.,.....	19,450.00	10,000.00	19,800.00
MISCELLANEOUS —			
Lower Merion Gas Co., 5%, 1907,	7,970.00	8,000.00	8,240.00
Hutchison Water, Light & Power			
Co., 4%, 1910,	6,000.00	6,000.00	6,000.00
Northwestern Gas Light & Coke			
Co., 6%, 1915,.....	10,136.67	10,000.00	10,000.00
Hudson River Gas & Electric			
Co., 5%, 1929,.....	20,600.00	20,000.00	21,000.00
Glens Falls Gas & Electric			
Light Co., 5%, 1919,.....	10,189.03	10,000.00	10,000.00
Western Gas Co., 5%, 1933,	26,939.58	25,000.00	26,875.00
Consolidated Gas Co. of Pitts-			
burgh, Pa., 5%, 1948,.....	11,562.50	10,000.00	11,400.00
Hamilton Real Est. Co., 5%, 1927,	11,600.00	11,600.00	11,600.00
Pennsylvania Salt Mfg. Co.,...	21,032.64	10,000.00	24,600.00
Continental Title & Trust Co.,.	2,500.00	2,500.00	3,500.00
Philadelphia Bourse,.....	1,000.00	1,000.00	150.00
Philadelphia Bourse, pref.,....	500.00	500.00	210.00
Girard Fire & Marine Ins. Co.,	31,610.00	11,900.00	44,863.00
Totals,.....	\$687,376.30	\$620,450.00	\$738,973.00

GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

J. L. CUNNINGHAM, *President.*R. A. LITTLE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00
Amount of capital paid up in cash,.....	200,000.00
Amount of net ledger assets, December 31, 1899,.....	\$3,221,706.12

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,034,936.68	
Deduct re-insurance, rebate, abatement, and return premiums,...	196,843.70	
Received for premiums, other than perpetuals,....	\$838,092.98	
Rents for Company's use of own buildings,.....	\$2,011.41	
Interest on real estate mortgage loans, \$71,087.44 ; on other collateral loans, \$240.00,.....	71,327.44	
Interest and dividends on stocks and bonds, \$89,860.00; from all other sources, \$16,999.04,.....	106,859.04	
Total rents and interest,.....	180,197.89	
From all other sources,.....	216.78	
Total income during the year,.....	1,018,507.65	
Sum of both amounts,.....	\$4,240,213.77	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$38,928.00 occurring in previous years),.....	\$504,853.53	
Deduct amounts received for salaries and re-insurance,.....	52,779.50	
Net amount paid during the year for losses,	\$452,074.03	

Paid stockholders for interest or dividends (amount declared during the year),.....	60,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	189,674.41	
Salaries, fees, and all other charges: officers, \$13,500.00; clerks, \$39,537.85; other employ- ees, \$11,100.32,.....	64,138.17	
Taxes on premiums, \$15,745.91; on real estate, \$18,523.98; on other investments, \$6,198.95; internal revenue, \$5,831.75,.....	46,300.59	
Insurance Department fees and agents' licenses, \$7,238.54; municipal licenses, \$4,661.97, tax on franchise, \$970.30,.....	12,870.81	
Advertising, printing, and stationery, \$14,345.28; legal expenses, \$2,670.94; repairs and expenses on real estate, \$2,325.71; furniture and fix- tures, \$80.45; miscellaneous, \$46,586.28,.....	66,008.66	
Loss on sales or maturity of securities,.....	2,000.00	
All other disbursements,.....	14,447.85	
Total disbursements during the year,.....		907,514.52
Balance,.....		\$3,332,699.25

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$62,700.00	
Mortgage loans on real estate, first liens,.....	1,140,386.66	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	4,000.00	
Book value of bonds, excluding interest, \$1,- 575,922.05; and stocks, \$24,500.00,.....	1,600,422.05	
Cash in Company's office, \$3,944.92; deposited in bank, \$419,432.15,.....	423,377.07	
Bills receivable, \$922.84; agents' debit balances, \$100,890.63,.....	101,813.47	
Total net ledger assets, as per balance,.....		\$3,332,699.25

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$6,841.99	
Interest due and accrued on bonds and stocks,...	8,326.53	
Total carried out,.....		15,168.52
Market value of bonds and stocks over book value,.....		90,980.00
Gross assets,.....		\$3,438,847.77

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value, real estate,.....	\$20,000.00	
Total admitted assets,.....		\$3,418,847.77

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$25,120.16	
Losses reported and unadjusted,	28,684 00	
Losses resisted,	6,723.60	
Gross amount of unpaid losses,	\$60,527.76	
Deduct re-insurance due or accrued,	9,963.48	
Net amount of unpaid losses,		\$50,564.28
Unearned premiums on fire risks, running one year or less,	\$197,948.32	
Unearned premiums on fire risks, more than one year,	733,145.08	
Total unearned premiums as computed above,		931,093.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		10,000.00
Total liabilities,		\$991,657.68
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	2,227,190.09	\$2,427,190.09
Total,		\$3,418,847.77

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of		
December of the preceding year,	\$181,506,339	\$1,894,294.71
Written or renewed during the year,	97,089,269	1,034,936.68
Totals,	\$278,595,608	\$2,929,231.39
Deduct those expired and marked off,	91,113,341	964,456.74
In force at the end of the year,	\$187,482,267	\$1,964,774.65
Deduct amount re-insured,	11,101,505	145,730.24
Net amount in force,	\$176,380,762	\$1,819,044.41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$35,499,100	\$395,896.65	1-2	\$197,948.32
1899 } 1900 }	Two years,	496,915 565,928	4,669.12 5,395.61	1-4 3-4	1,167.28 4,046.71
1898 } 1899 }	Three years,	33,289,877 36,705,129	320,750.41 345,595.49	1-6 1-2	53,458.40 172,797.74
1900 }		37,668,571	365,420.34	5-6	304,516.95
1897 } 1898 }	Four years,	672,295 642,592	5,883.42 5,465.06	1-8 3-8	760.43 2,049.39
1899 } 1900 }		671,913 509,029	5,761.66 4,591.44	5-8 7-8	3,601.05 4,017.51
1896 } 1897 }		5,786,315 5,473,094	69,263.76 67,170.82	1-10 3-10	6,926.37 20,151.24
1898 } 1899 }	Five years,	5,275,160 6,495,043	64,250.22 77,552.38	1-2 7-10	32,125.11 54,286.67
1900 }		6,629,801	81,378.03	9-10	73,240.23
Totals,		\$176,380,762	\$1,819,044.41		\$931,093.40

Stock owned by directors at par value,.....	\$69,680.00
Loaned to officers and directors,.....	8,000 00
Losses incurred during the year, fire,.....	513,901.95

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,534,812.00
Gross premiums received,.....	13,446.08
Losses paid,.....	2,793.42
Losses incurred,	1,976.42

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$2,155,142.07
Premiums (net) received during year,.....	\$838,092.98
Increase in re-insurance fund,...	\$25,174 45 25,174.45
Total net premiums earned,.....	\$812,918.53
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$159,348.20
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	21,170.13
Total interest earned,.....	138,178.07
Total premiums and interest earned,.....	\$951,096.60
Losses (net) paid during year,...	\$452,074.03
Increase in net unpaid losses,....	9,048.42
Total net losses incurred,.....	\$461,122.45
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$357,926.13
Total expenses incurred,.....	357,926.13
Total losses and expenses incurred,.....	819,048.58
Net gain for the year,.....	\$132,048.02
Total dividends incurred for year,.....	60,000.00
Increase in surplus for year,.....	72,048.02
Surplus end of year,.....	\$2,227,190.09

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Morris & Essex R. R. 1st mtge. bonds,.....	\$3,000.00	\$4,110.00	\$4,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4%, 1925,.....	\$50,000.00	\$50,000.00	\$66,500.00
United States 4%, 1907,	8,000.00	8,000.00	9,040.00
STATE BONDS—			
Georgia 3½%, 1919,.....	25,000.00	25,000.00	25,000.00
MUNICIPAL BONDS—			
Richmond City 4%, 1923,.....	11,000.00	11,000.00	11,000.00
Pendleton City 5%, 1929,.....	50,000.00	50,000.00	55,900.00
Saratoga Springs 5%, 1913,.....	5,000.00	5,000.00	5,000.00
RAILROAD BONDS—			
N. Y. C. & H. R. 1st mtge. 7%, 1903,.....	200,000.00	200,000.00	220,000.00
S. B. & N. Y. 1st m. 7%, 1906, ..	53,000.00	53,000.00	62,540.00
M. & E. 1st mtge. 7%, 1915,....	50,000.00	50,000.00	68,500.00
W. S. 1st mtge. 4%, 1961,.....	50,000.00	50,000.00	54,000.00
Union Pacific 4%, 1950,.....	50,000.00	50,000.00	50,000.00
B. & O. 4%, 1950,.....	50,000.00	50,000.00	50,000.00
BANK STOCKS—			
First Nat'l, Glens Falls,.....	10,000.00	10,000.00	20,000.00
Glens Falls National,.....	2,500.00	2,500.00	5,000.00
Mt. Kisko National,.....	5,000.00	5,000.00	5,000.00
Cleveland & W. C.,.....	5,000.00	5,000.00	6,000.00
First Nat., Saratoga Springs,...	2,000.00	2,000.00	4,000.00
MISCELLANEOUS—			
H. R. Pulp & Paper Co. bonds,	320,000.00	320,000.00	320,000.00
Glens Falls Paper Mill bonds,..	120,000.00	120,000.00	120,000.00
Gould Paper Co. bonds,.....	400,000.00	400,000.00	400,000.00
Int. Loan & Tr. Co. bonds,....	63,922.05	63,922.05	63,922.05
Ger. Tr. Co. bonds,.....	70,000.00	70,000.00	70,000.00
Totals,.....	\$1,600,422.05	\$1,600,422.05	\$1,691,402.05

GLOBE AND RUTGERS FIRE INSURANCE COMPANY OF THE
CITY OF NEW YORK,

NEW YORK CITY.

Commenced Business, February, 1899.

E. C. JAMESON, *President.*

LYMAN CANDEE, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$1,000,000.00	
Capital stock paid up in cash,	400,000.00	
Amount of net ledger assets, December 31, 1899,		\$367,760.51

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$382,165.70	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	76,175.59	
Received for premiums, other than perpetu- als, ..	\$305,990.11	
Rents from Company's property, ..	\$3,125.00	
Interest on real estate mortgage loans,	2,937.50	
Interest and dividends on stocks and bonds,	10,408.39	
Total rents and interest,	16,470.89	
Profit on sale or maturity of securities, ..	1,471.50	
From all other sources,	374.00	
Total income,		324,306.50
Sum of both amounts,		\$692,067.01

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (includ- ing \$104,882.82 oc- curring in previous years),	\$240,644.17	\$21,490.74

Deduct amounts received for salvages and re-insurances,	72,051.71	959.81	
Net amount paid for losses,.....	\$168,592.46	\$20,530.93	\$189,123.39
Commissions or brokerage to agents, less those received on re-insurances,.....			45,286.09
Rents,.....			4,000.00
Salaries, fees, and all other charges: officers, \$6,859.50; clerks, \$7,000.00,.....			13,859.50
Taxes on premiums, \$1,630.09; on real estate, \$883.06; internal revenue, \$1,627.90,.....			4,141.05
Insurance Department fees and agents' licenses, \$621.82; tax on franchise, \$241.07,.....			862.89
Advertising, printing, and stationery, \$500.00; legal expenses, \$5,092.01; repairs and expenses on real estate, \$1,256.58; miscellaneous, \$4,220.28,			11,068.87
Total disbursements,			268,341.79
Balance,.....			\$423,725.22

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$64,500.00
Mortgage loans on real estate, first liens,.....	58,700.00
Book value of bonds, excluding interest, \$51,108.22; and stocks, \$214,106.02,	265,214.24
Cash in Company's office, \$2,959.37; deposited in bank, \$62,351.61,	65,310.98
Bills receivable,.....	5,000.00
Total,.....	\$458,725.22

DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	35,000.00
Total net ledger assets, as per balance,.....	\$423,725.22

NON-LEDGER ASSETS.

Interest accrued on mortgages,.....	\$1,195.55
Interest accrued on bonds and stocks,.....	3,362.00
Rents due and accrued on Company's property or lease,.....	275.00
Total carried out,.....	4,832.55
Market value of real estate over book value,.....	1,000.00
Market value of bonds and stocks over book value,.....	102,285.51
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$109,766.85

Deduct cost of collection, commission, and brokerage,	16 465.02
Net amount of uncollected premiums, not more than three months due,	93,301.83
Due from various companies for re-insurances on paid losses,..	53.36
Total admitted assets,...	\$625,198.47

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$1,611.72
Losses reported and unadjusted,	39,266.71
Losses resisted,	850.00
Gross amount of unpaid losses,	\$41,728.43
Deduct reinsurance due or accrued,	445.00
Net amount of unpaid losses,	\$41,283.43
Unearned premiums on fire risks, running one year or less,	\$151,958.41
Unearned premiums on fire risks, more than one year,	8,849.29
Unearned premiums as computed above,	160,807.70
Total liabilities,	\$202,091.13
Joint stock capital actually paid up in cash,	\$400,000.00
Divisible surplus,	23,107.34
Total,	\$625,198.47

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$42,681,900	\$406,875.02
Written or renewed during the year,	29 550,000	412,704.75
Totals,	\$72,231,900	\$819,579.77
Deduct those expired and marked off,	48,235,003	503,452.78
In force at the end of the year,	\$23,996,897	\$316,126.99
Deduct amount re-insured,	77,382	438.52
Net amount in force,	\$23,919,515	\$315,688.47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$22,778,918	\$303,916.82	1-2	\$151,958.41
1900	Two years,	148,287	2,247.51	3-4	1,685.63
1898	Three years,	51,390	520.99	1-6	86.83
1899		120,780	1,467.48	1-2	733.74
1900		803,000	6,585.17	5-6	5,487.64
1900	Five years,	17,140	950.50	9-10	855.45
Totals,		\$23,919,515	\$315,688.47		\$160,807.70
Stock owned by directors at par value,					\$77,800.00
Losses incurred during the year, fire,					198,535.52

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Fire.

Gross risks written,.....	\$183,500.00
Gross premiums received,.....	2,545 96
Losses paid,.....	14.41
Losses incurred,.....	914.41
Amount at risk,.....	183,500.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$3,038.94
Premiums (net) received during year,.....	\$305,990.11	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,....	\$30,539.05	
Increase in re-insurance fund,...	133,975.16	103,436.11
Total net premiums earned,.....	\$202,554.00	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$14,331.25	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	33,686.48	
Total interest earned,.....	48,017.73	
Total premiums and interest earned,.....		\$250,571.73
Losses (net) paid during year,...	\$189,123.39	
Decrease in net unpaid losses,...	34,793.41	
Total net losses incurred,.....	\$154,329.98	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$77,078.76	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),....	905.41	
Total expenses incurred,.....	76,173.35	
Total losses and expenses incurred,.....		230,503.33
Net gain for the year,.....		\$20,068.40
Increase in surplus for year,.....		20,068.40
Surplus end of year,.....		\$23,107.34

Ratio of total "net losses incurred" to total "net premiums earned," 76.19%.

Ratio of total "expenses incurred" to total "net premiums earned" 37.61%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS—			
Erie gen. lien, 4%, 1996,.....	\$8,300.00	\$10,000.00	\$8,600.00
RAILROAD STOCKS—			
Chicago, Mil. & St. Paul com.,	38,404.79	35,000.00	51,318.75
Chicago, Rock Island & Pacific,	10,625.00	11,000.00	13,310.00
Del., Lack. & Western,.....	17,484.38	12,500.00	24,312.50
New York & Harlem,.....	34,908.01	15,000.00	63,750.00
Rio Grande West. pref.,.....	9,500.00	10,000.00	9,500.00
Union Pacific,.....	7,325.00	10,000.00	8,050.00
MISCELLANEOUS—			
Central Union Gas Co. bonds,			
5%, 1927,.....	21,086.00	18,000.00	19,620.00
New Amsterdam Gas Co. bds.,			
5%, 1948,.....	21,722.22	20,000.00	21,900.00
Brooklyn Union Gas Co.,.....	28,668.75	25,000.00	45,500.00
Consolidated Gas Co.,.....	37,521.25	35,000.00	68,512.50
People's Gas Lt. & Coke Co.,...	29,294.84	30,000.00	31,500.00
Tradesmen's National Bank, ...	374.00	6,358.00	1,626.00
Totals,	\$265,214.24	\$237,858.00	\$367,499.75

GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 1885.

FRANK JONES, *President*.ALFRED F. HOWARD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,....	\$500,000.00	
Amount of capital paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$501,118.85

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$401,334.42	
Deduct re-insurance, rebate, abatement, and return premiums....	111,110.37	
Received for premiums, other than perpetuals,		\$290,224.05
Rents from company's property, .	\$1,616.00	
Interest on real estate mortgage loans,.....	657.61	
Interest and dividends on stocks and bonds, \$15,897.93; from all other sources, \$575.28,.....	16,473.21	
Total rents and interest,.....	18,746.82	
Profit on sales, maturity of securities,.....	1,356.52	
Total income during the year,.....		310,327.39
Sum of both amounts,.....		\$811,446.24

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$35,-833.51 occurring in previous years),.....	\$240,900.62	
Deduct amount received for salvages and for re-insurance,.....	42,499.95	
Net amount paid during the year for losses,.....		\$198,400.67

Paid stockholders, for interest or dividends (amount declared during the year),.....	12,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	54,035.24	
Rents, less \$1,215.00 from sub-leases,.....	1,385.00	
Salaries, fees, and all other charges: officers, \$6,000.00; clerks, \$4,900.00; other employees, \$480.00,	11,380.00	
Taxes on premiums, \$3,651.14; on real estate, \$479.02; internal revenue, \$1,855.20,.....	5,985.36	
Insurance department fees and agents' licenses, \$559.00; tax on franchise, \$2,025.00,.....	2,584.00	
Advertising, printing, and stationery, \$3,556.44; legal expenses, \$783.72; repairs and expenses on real estate, \$698.24,.....	5,038.40	
Loss on sales or maturity of securities,	218.09	
All other disbursements,.....	18,906.54	
Total disbursements during the year,.....		\$309,933.30
Balance,.....		\$501,512.94

IV. LEDGER ASSETS.

Book value real estate, unincumbered, \$30,- 600.00; incumbered, \$3,300.00,.....	\$33,900.00	
Mortgage loans on real estate, first liens,.....	13,600.00	
Book value of bonds excluding interest, \$382,- 612.37, and stocks, \$39,149.63,.....	421,762.00	
Cash in company's office, \$2,879.67; deposited in bank, \$29,371.27,.....	32,250.94	
Total net ledger assets, as per balance,.....		\$501,512.94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$164.72	
Interest due and accrued on bonds and stocks, ..	1,842.21	
Total carried out,		2,006.93
Market value of bonds and stocks over book value,.....		7,045.37
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$45,849.05	
Deduct cost of collection, commission, and brokerage,.....	8,651.84	
Net amount of uncollected premiums, not more than three months due,.....		37,197.21
Due from various companies for re-insurance on paid losses,		71.28
Gross assets,.....		\$547,833.73

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value— real estate, \$2,000.00; bonds, \$992.32,.....	\$2,992.32	
Total non-admitted assets,.....		2,992.32
Total admitted assets,.....		\$544,841.41

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,466 46	
Losses reported and unadjusted,.....	20,479.37	
Losses resisted,.....	600.00	
Gross amount of unpaid losses,...	\$29,545 83	
Deduct re-insurance due and accrued,.....	1,725.99	
Net amount of unpaid losses,.....		\$27,819.84
Unearned premiums on fire risks, running one year or less,....	\$62,523.21	
Unearned premiums on fire risks, more than one year,.....	157,527.45	
Total unearned premiums as computed above.....		220,050.66
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		1,093 54
Total liabilities,.....		\$248,964.04
Joint stock capital actually paid up in cash,....	\$200,000 00	
Divisible surplus,.....	95,877.37	
		295,877.37
Total, ..		\$544,841.41

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$45,581,811	\$540,283.39
Written or renewed during the year,.....	32 565.242	412 886 94
Total, ..	\$78,147,053	\$953,170.33
Deduct those expired and marked off,.....	29,698,954	378,755.72
In force at the end of the year,.....	\$48,448,099	\$574,414.61
Deduct amount re-insured,.....	13,157 101	158,449.05
Net amount in force,.....	\$35,290,998	\$415,965.56

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$10,610,361	\$125,046.42	1-2	\$62,523.21
1899	} Two years,	143,082	1,442.63	1-4	360.66
1900		165,591	1,407.22	3-4	1,055.42
1898	} Three years,	3,065,208	42,284.43	1-6	7,047.41
1899		3,536,366	49,414.30	1-2	24,707.15
1900		4,564,653	52,907.97	5-6	44,089.96
1897	} Four years,	520,139	6,152.45	1-8	769.06
1898		457,211	4,537.62	3-8	1,701.60
1899		746,679	8,482.02	5-8	5,301.25
1900		874,834	8,755.28	7-8	7,661.29
1896	} Five years,	1,045,041	15,674.04	1-10	1,567.40
1897		1,859,030	21,533.95	3-10	6,460.19
1898		1,745,962	21,377.37	1-2	10,688.69
1899		2,950,042	25,687.57	7-10	17,981.30
1900		3,006,799	31,262.29	9-10	28,136.07
Totals,		\$35,290,998	\$415,965.56		\$220,050.66
Stock owned by directors at par value,					\$106,200.00
Losses incurred during the year, fire,					234,743.42

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$943,345.00
Gross premiums received,	10,107.00
Losses paid,.....	3,720.01
Losses incurred,	1,415.66
Amount at risk,.....	1,500,000.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$87,116.88
Premiums (net) received during year,.....	\$290,224.05	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$9,972.52	
Increase in re-insurance fund,...	9,671.33	301.19
Total net premiums earned,.....	\$290,525.24	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$17,569.56	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	440.39	
Total interest earned,.....	17,129.17	
Total premiums and interest earned,.....		\$307,654.41

Losses (net) paid during year,....	\$198,400.67	
Decrease in net unpaid losses, and profit and loss on loss or losses of other years,.....	9,613.67	
Total net losses incurred,.....	\$188,787.00	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$98,355.37	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	248.45	
Total expenses incurred,.....	98,106.92	
Total losses and expenses incurred,.....		286,893.92
Net gain for the year,.....		\$20,760.49
Dividends paid to stockholders,.....	\$12,000.00	
Total dividends incurred for year,.....		12,000.00
Increase in surplus for year,.....		8,760.49
Surplus end of year,.....		\$95,877.37
Ratio of total "net losses incurred" to total "net premiums earned," 64.98%.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.76%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS—			
Massachusetts, 3½%, 1938,.....	\$22,754.50	\$20,000.00	\$23,000.00
COUNTY AND MUNICIPAL BONDS—			
Boston, Mass., 4%, 1913,.....	11,200.00	10,000.00	11,070.00
Boston, Mass., 3½%, 1938,.....	10,937.50	10,000.00	11,100.00
Quincy, Mass., 4%, 1933,.....	3,300.00	3,000.00	3,540.00
Quincy, Mass., 4%, 1934,.....	3,307.50	3,000.00	3,547.50
Malden, Mass., 4%, 1910,.....	5,300.00	5,000.00	5,384.50
Malden, Mass., 4%, 1919,.....	13,560.00	12,000.00	13,542.00
Taunton, Mass., 4%, 1918,.....	8,734.40	8,000.00	8,987.20
Newton, Mass., 4%, 1935,.....	10,878.75	9,000.00	10,722.60
Manchester, N. H., 4%, 1907,...	107,335.00	100,000.00	105,620.00
Portsmouth, N. H., 4%, 1912,...	1,595.62	1,500.00	1,634.40
Portsmouth, N. H., 4%, 1916,...	8,967.50	8,500.00	9,459.65
Dover, N. H., 4%, 1907,.....	5,175.00	5,000.00	5,281.00
Dover, N. H., 4%, 1914,.....	5,306.50	5,000.00	5,508.00
Nashua, N. H., 4%, 1913,.....	1,065.00	1,000.00	1,095.10
Nashua, N. H., 4%, 1915,.....	9,630.00	9,000.00	9,965.70
Concord, N. H., 4%, 1922,.....	1,083.75	1,000.00	1,142.80
Laconia, N. H., 4%, 1923,.....	5,356.25	5,000.00	5,736.00

	Book Value.	Par Value.	Market Value.
Laconia, N. H., 4%, 1924,.....	1,071.30	1,000.00	1,151.60
Laconia, N. H., 4%, 1926,.....	2,150.00	2,000.00	2,319.60
Laconia, N. H., 4%, 1927,.....	2,152.60	2,000.00	2,327.60
Pittsfield, N. H., 4%, 1912,.....	2,606.25	2,500.00	2,724.00
Peterboro, N. H., 4%, 1911,.....	2,090.00	2,000.00	2,153.80
Peterboro, N. H., 4%, 1912,.....	2,095.00	2,000.00	2,166.60
Newport, N. H., 6%, 1901,.....	5,418.75	5,000.00	5,000.00
Hillsborough County, N. H., 4%, 1921,.....	10,825.00	10,000.00	11,382.00
Coos County, N. H., 4%, 1901,...	5,100.00	5,000.00	5,000.00
Rockingham County, N. H., 4%, 1918,.....	4,295.60	4,000.00	4,493.60
Rockingham County, N. H., 3½%, 1910,.....	6,285.00	6,000.00	6,205.20
Columbia County, Wa-h., 8%, 1901,.....	9,360.00	8,000.00	8,000.00
Burlington, Vt., 4%, 1917,.....	5,350.00	5,000.00	5,591.00
RAILROAD BONDS—			
Concord & Montreal, 4%, 1920,.	10,487.50	10,000.00	11,175.00
Boston & Lowell, 4%, 1915,.....	11,125.00	10,000.00	10,947.00
Fitchburg, 4%, 1928,.....	5,650.00	5,000.00	5,686.00
MISCELLANEOUS —			
Nashua Card & Glazed Paper Co., 6%, 1904,.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., Series R, 5%, 1904,.....	7,800.00	7,800.00	5,460.00
Eastman Freight Car Heater Co., 6%, 1905,.....	26,000.00	26,000.00	26,000.00
Emporia Electric and Gas Light Co., 6%, 1902,.....	2,000.00	2,000.00	2,000.00
Chippewa Falls Water Works Co., 6%, 1915,.....	5,500.00	5,500.00	5,500.00
Chippewa Falls Water Works, 6%, 1917,.....	5,000.00	5,000.00	5,000.00
Water Light & Power Co., St. Cloud, Minn., 5%, 1927,.....	9,763.10	10,000.00	10,000.00
Boston & Maine R. R.,.....	18,315.00	12,300.00	23,985.00
Dover, N. H., Gas Co.,.....	3,325.00	3,325.00	3,325.00
Wolfeboro, N. H., Loan and Banking Co.,.....	5,000.00	5,000.00	5,000.00
Wor., Nas & Rochester R. R.,..	6,219.63	5,100.00	6,885.00
Concord & Montreal R. R.,....	6,090.00	3,500.00	7,000.00
Totals,.....	\$421,762.00	\$386,025.00	\$427,315.05

GREENWICH INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1835.

MASON A. STONE, *President.*WALTER B. WARD, *Assistant Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00
Capital stock paid up in cash,.....	200,000.00
Amount of net ledger assets, December 31, 1899,	\$990,703.40

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$1,684,444.33	\$205,188.49	
Deduct re-insurance, rebate, abatement, and return premiums,	397,635.96	26,994.47	
Received for premiums other than perpetuals,	\$1,286,808.37	\$178,194.02	\$1,465,002.39
Rents from Company's property, including \$12,000.00 for Company's use of own buildings,...		\$16,125.00	
Interest and dividends on stocks and bonds, \$45,422.47; from all other sources, \$7.24,		45,429.71	
Total rents and interest,		61,554.71	
Profit on sales or maturity of securities,		3,739.63	
From all other sources,		869 58	
Total income,			1,531,166.31
Sum of both amounts,			\$2,521,869.71

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses, includ- ing \$162,066.80 oc- curring in previous years,.....	\$876,629.62	\$105,221.13	
Deduct amount re- ceived for salvages and re-insurance,.	137,379.87	15,269.90	
Net amount paid for losses,.....	\$739,249.75	\$89,951.23	\$829,200.98
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00),			20,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			287,248.20
Rents (including \$12,000.00 for Company's use of own buildings),.....			12,000.00
Salaries, fees, and all other charges: officers, \$13,600.00; clerks and other employees, \$120,- 164.17,.....			133,764.17
Taxes on premiums, \$20,127.59; on real estate, \$3,782.89; internal revenue, \$10,880.89,.....			34,791.37
Insurance Department fees and agents' licenses,			14,815.94
Advertising, printing, and stationery, \$18,411.25; repairs and expenses on real estate, \$470.16; furniture and fixtures, \$376.40; miscellaneous, \$170,998.41,.....			190,256.22
Loss on sales or maturity of securities,.....			834.95
Total disbursements,.....			1,522,911.83
Balance,.....			\$998,957.88

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$127,500.00
Book value of bonds, excluding interest, \$339,- 956.61, and stocks, \$606,106.81,.....	946,063.42
Cash in Company's offices, \$15,616 95; deposited in bank, \$12,945.28,	28,562.23
Bills receivable, \$13,991.07; agents' debit bal- ances, \$1,754.90,.....	15,745.97
Total,	\$1,117,871.62

DEDUCT LEDGER LIABILITIES.

Borrowed money, \$117,000.00; all other, \$1,913.74,.....	118,913.74
Total net ledger assets as per balance,.....	\$998,957.88

NON-LEDGER ASSETS.

Market value of real estate over book value,	172,500.00
Market value of bonds and stocks over book value,	308,386.58
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$266,695.91
Deduct cost of collection, commission, and brokerage,	50,000.00
Net amount of uncollected premiums, not more than three months due,	216,695.91
Total admitted assets,	\$1,696,540.37

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$9,666.29
Losses reported and unadjusted,	167,138.78
Losses resisted,	7,775.00
Gross amount of unpaid losses,	\$184,580.07
Deduct re-insurance due or accrued,	17,614.87
Net amount of unpaid losses,	\$166,965.20
Unearned premiums on fire risks, running one year or less,	\$435,702.57
Unearned premiums on fire risks, more than one year,	637,020.78
Unearned premiums on inland navigation risks,	50,402.84
Unearned premiums as computed above,	1,123,126.19
Amount reclaimable by the insured on perpetual fire insurance,	931.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,	5,000.00
Total liabilities,	\$1,296,022.89
Joint stock capital actually paid up in cash,	\$200,000.00
Divisible surplus,	200,517.48
Total,	\$1,696,540.37

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$263,037,812	\$1,684,496.57
Written or renewed during the year,	211,775,301	1,785,380.36
Totals,	\$474,813,113	\$3,469,876.93
Deduct those expired and marked off,	164,428,586	1,223,500.79
In force at the end of the year,	\$310,384,527	\$2,246,376.14
Deduct amount re-insured,	29,559,597	242,701.91
Net amount in force,	\$280,824,930	\$2,003,674.23
	Marine and Inland.	Premium.
In force at the end of the year,	\$2,671,012.00	\$100,805.6

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$88,050,369	\$871,405.13	1-2	\$435,702.57
1899	Two years,.....	1,107,584	2,492.66	1-4	623.16
1900		1,466,801	8,980.95	3-4	6,735.71
1898	Three years,.....	51,629,354	252,374.60	1-6	42,062.44
1899		49,308,309	254,289.19	1-2	127,144.59
1900		60,705,529	362,267.89	5-6	301,889.90
1897	Four years,.....	179,520	1,050.26	1-8	131.27
1898		495,767	2,076.40	3-8	778.65
1899		367,520	2,000.50	5-8	1,250.30
1900		632,380	6,111.82	7-8	5,347.84
1896	Five years,.....	2,761,773	23,669.24	1-10	2,366.92
1897		2,719,170	25,013.96	3-10	7,504.18
1898		6,453,878	51,562.48	1-2	25,781.24
1899		5,901,238	50,021.75	7-10	35,015.23
1900		8,981,974	89,198.63	9-10	80,278.77
	Various,.....	13,764	123.77	pro rata	110.58
	Totals,.....	\$280,774,930	\$2,002,639.23		\$1,072,723.35
	Perpetual,.....	50,000	1,035.00	9-10	931.50
	Grand Totals,..	\$280,824,930	\$2,003,674.23		\$1,073,654.85

Stock owned by directors at par value,.....	\$103,575.00
Losses incurred during the year, { fire,.....	873,138.05
{ marine and inland,.....	107,259.48
{ tornado,.....	914.44

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$3,121,125.00
Gross premiums received,.....	37,807.71
Losses paid,.....	17,755.99
Losses incurred,.....	16,791.47
Amount at risk,.....	4,494,853.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$346,238.55
Premiums (net) received during year,.....	\$1,465,002.39
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$67,154.55
Increase in re-insurance fund,...	312,101.55 244,947.00
Total net premiums earned,.....	\$1,220,055.39
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$57,301.66

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	112,640.15	
Total interest earned,.....	169,941.81	
Total premiums and interest earned,.....		\$1,389,997.20
Losses (net) paid during year,...	\$829,200.98	
Increase in net unpaid losses,...	12,894.44	
Total net losses incurred,.....		\$842,095.42
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$663,622.85	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	10,000.00	
Total expenses incurred,.....	673,622.85	
Total losses and expenses incurred,.....		1,515,718.27
Net loss for the year,.....		\$125,721.07
Dividends paid to stockholders,.....	\$20,000.00	
Total dividends incurred for year,.....		20,000.00
Decrease in surplus for year,.....		145,721.07
Surplus end of year,.....		<u>\$200,517.48</u>

Ratio of total "net losses incurred" to total "net premiums earned," 69.02%.

Ratio of total "expenses incurred" to total "net premiums earned," 55.21%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. Gov., 2% reg., 1930, . . .	\$51,430.36	\$46,500.00	\$49,290.00
Dist. of Col., 3 $\frac{65}{100}$ % reg., 1924, . .	107,062.50	125,000.00	156,250.00
RAILROAD BONDS—			
Harlem River & Portchester, 6% reg., 1903,	10,000.00	10,000.00	10,800.00
Albany & Susq'ahanna, 6%, 1906,	89,700.00	80,000.00	90,400.00
The Oswego & Syracuse, Guar. Con., 5%, 1923,	58,013.75	53,000.00	62,010.00
The Cent. of Ga., 1st m., Mobile Div., 5% gold, 1946,	23,750.00	25,000.00	26,500.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Rensselaer & Saratoga,.....	97,288.06	60,000.00	120,000.00
The Valley,.....	40,250.00	35,000.00	46,200.00
Delaware & Hudson Canal Co.,	78,106.25	60,000.00	79,800.00
N. Y. Lackawanna & Western,	27,750.00	25,000.00	33,250.00
Chic. & Northwestern pref.,...	45,600.00	30,000.00	65,400.00
Chic. Mil. & St. Paul pref.,....	70,250.00	50,000.00	94,000.00
Great Northern pref.,.....	65,350.00	66,000.00	125,400.00
Morris & Essex,.....	8,750.00	5,000.00	9,400.00
BANK STOCKS —			
National Broadway,.....	38,750.00	17,500.00	42,000.00
MISCELLANEOUS —			
Consolidated Gas Co. of N. Y.,	134,012.50	125,000.00	243,750.00
Totals,.....	\$946,063.42	\$813,000.00	\$1,254,450.00

HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

CHARLES A. SHAW, *President*.JOSEPH McCORD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,000,000.00
Amount of capital paid up in cash,.....	1,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$2,494,581.92

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,309,099.30
Deduct re-insurance, rebate, abate- ment, and return premiums,....	588,502.04
Received for premiums, other than perpetu- als, ..	\$1,720,597.26
Rents from Company's property, including \$12,000.00 for Com- pany's use of own buildings,...	\$27,802.54
Interest on real estate mortgage loans,	175.00
Interest and dividends on stocks and bonds, \$85,904.71; from all other sources, \$3,254.14,.....	89,158.85
Total rents and interest,.....	117,136.39
Profit on sales of securities,.....	25,189.40
Total income during the year,.....	1,862,923.05
Sum of both amounts,.....	\$4,357,504.97

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$199,867.78 occurring in previous years),.....	\$1,311,853.59
Deduct amounts received for sal- vages and re-insurance,.....	200,040.85
Net amount paid during the year for losses,	\$1,111,812.74

Paid stockholders for interest or dividends (amount declared during the year),.....	100,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	345,859.22	
Rents (including \$12,000.00 for Company's use of own buildings),.....	15,781.00	
Salaries, fees, and all other charges: officers, \$14,500.00; clerks, \$127,444.23; other em- ployees, \$5,895.00,.....	147,839.23	
Taxes on premiums, \$34,956.60; on real estate, \$6,369.88; on other investments, \$116.80; in- ternal revenue, \$13,168.66,.....	54,611.94	
Insurance Department fees and agents' licenses, \$13,405.39; tax on franchise, \$190.00,.....	13,595.39	
Advertising, printing, and stationery, \$21,224.97; legal expenses, \$1,211.69; repairs and ex- penses on real estate, \$3,962.43; furniture and fixtures, \$354.45; miscellaneous, \$114,630.91, ..	141,384.45	
Loss on sales or maturity of securities,.....	35.00	
All other disbursements,.....	1,015.31	
Total disbursements during the year,.....	1,931,934.28	
Balance,.....	\$2,425,570.69	

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$420,368.75	
Mortgage loans on real estate, first liens,.....	3,500.00	
Book value of bonds, excluding interest, \$850,488.91; and stocks, \$1,014,134.72,.....	1,864,623.63	
Cash in Company's office, \$53,978.74; deposited in bank, \$83,099.57,.....	137,078.31	
Total net ledger assets, as per balance,.....	\$2,425,570.69	

NON-LEDGER ASSETS.

Interest accrued on mortgages,....	\$14.58	
Interest accrued on bonds and stocks,.....	15,672.50	
Rents accrued on Company's property or lease, ..	1,443.33	
Total carried out,.....	17,130.41	
Market value of real estate over book value,.....	29,631.25	
Market value of bonds and stocks over book value,.....	386,955.12	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$240,188.34	
Deduct cost of collection, commission, and bro- kerage,.....	51,473.34	
Net amount of uncollected premiums not more than three months due,.....	188,715.00	
Due from various companies for re-insurance on paid losses,...	8,940.83	
Total admitted assets,.....	\$3,056,943.30	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$132,867.86	
Losses reported and unadjusted,	161,660.16	
Losses resisted,.....	19,847.20	
Gross amount of unpaid losses,.....	\$314,375.22	
Deduct re-insurance due or accrued,.....	71,431.54	
Net amount of unpaid losses,		\$242,943.68
Unearned premiums on fire risks, running one year or less,.....	\$613,962.81	
Unearned premiums on fire risks, more than one year,	714,373.51	
Total unearned premiums as computed above,		1,328,336.32
Total liabilities,.....		\$1,571,280.00
Joint stock capital actually paid up in cash,..	\$1,000,000.00	
Divisible surplus,	485,663.30	1,485,663.30
Total,		\$3,056,943.30

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$252,263,107.25	\$2,642,342.20
Written or renewed during the year,	228,988,190.30	2,340,886.63
Totals,	\$481,251,297.55	\$4,983,228.83
Deduct those expired and marked off,	192,083,905 73	2,042,356.60
In force at the end of the year,.....	\$289,167,391.82	\$2,940,872.23
Deduct amount reinsured,	37,666,216.68	360,911.85
Net amount in force,.....	\$251,501,175.14	\$2,579,960.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$106,702,091.10	\$1,227,925.62	1-2	\$613,962.81
1899	Two years,	245,892.83	2,486.59	1-4	621.65
1900		160,039.83	1,235.41	3-4	926.55
1898	Three years,	32,038,907.97	305,404.83	1-6	50,900.81
1899		38,514,778.54	328,974.51	1-2	164,487.25
1900		47,822,111.80	388,548.47	5-6	323,790.40
1897	Four years,	248,126.66	2,232.86	1-8	279.10
1898		300,950.00	2,738.93	3-8	1,027.10
1899		443,781.43	3,901.67	5-8	2,438.54
1900		318,396.00	2,824.37	7-8	2,471.28
1896	Five years,	4,449,223.33	56,094.67	1-10	5,609.46
1897		4,746,582.79	57,744.61	3-10	17,323.38
1898		4,360,520.66	55,575.69	1-2	27,787.84
1899		4,919,068.67	63,949.93	7-10	44,764.93
1900		6,153,453.53	79,053.97	9-10	71,148.51
	Over five years,	77,250.00	1,268.25	Various	796.71
Totals,		\$251,501,175.14	\$2,579,960.38		\$1,328,336.32

Stock owned by directors at par value,.....	\$205,500.00
Losses incurred during the year, { fire,	1,177,353.75
{ tornado,	669.85

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$3,514,759.59
Gross premiums received,.....	29,403.91
Losses paid,	11,609.96
Losses incurred,.....	10,719.17
Amount at risk,.....	5,802,634.55

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$618,818.69
Premiums (net) received during year,.....	\$1,720,597.26	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$2,952.11	
Increase in re-insurance fund,....	117,159.60	114,207.49
Total net premiums earned,.....	\$1,606,389.77	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$100,909.08	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	128,249.09	
Total interest earned,.....	229,158.17	
Total premiums and interest earned,.....	\$1,835,547.94	
Losses (net) paid during year,...	\$1,111,812.74	
Increase in net unpaid losses,...	47,735.06	
Total net losses incurred,.....	\$1,159,547.80	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$702,843.92	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	6,311.61	
Total expenses incurred,.....	709,155.53	
Total losses and expenses incurred,.....	1,868,703.33	
Net loss for the year,.....	\$33,155.39	

Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred for year,.....	100,000.00	
Decrease in surplus for year,.....		133,155.39
Surplus end of year,.....		\$485,663.30

Ratio of total "net losses incurred" to total "net premiums earned," 72.18%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.15%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
U. S. reg., 4%, 1925,.....	\$128,875.00	\$100,000.00	\$139,000.00
U. S. coup., 2%, 1930,.....	48,000.00	48,000.00	51,840.00
State of Georgia, 4½%, 1910,....	5,393.75	5,000.00	5,600.00
State of Georgia, 4½%, 1911,....	10,787.50	10,000.00	11,200.00
MUNICIPAL BONDS —			
City of New York, 3%, 1907,...	104,000.00	100,000.00	101,000.00
City of N. Y., dock, 3%, 1921, ...	76,589.60	75,000.00	75,000.00
City of Richmond, Va., 5%, 1922,	54,680.56	50,000.00	59,000.00
RAILROAD BONDS —			
N. Y., N. H. & H., conv. deb., 4%, 1908,.....	31,281.25	25,000.00	48,875.00
C., M. & St. P., ter. m., 5%, 1914,	10,212.50	10,000.00	11,637.50
Flint & Pere Marquette, 6%, 1920,	33,037.50	30,000.00	37,500.00
C., M. & St. P. (Wis. & Minn. div.), 5%, 1921,.....	10,312.50	10,000.00	12,000.00
Pennsylvania, reg., 4½%, 1921,...	38,250.00	36,000.00	41,760.00
C., I., St. L. & C., gen. 1st m., 4%, 1936,.....	25,018.75	25,000.00	26,375.00
Flint & Pere Marquette, cons. 1st m., 5%, 1939,.....	31,500.00	30,000.00	32,100.00
Brooklyn (N. Y.) City, 1st m. & cons. m., 5%, 1941,.....	28,637.50	25,000.00	28,750.00
Lehigh Valley Term., 1st m., 5%, 1941,.....	22,600.00	20,000.00	22,600.00
N. Y., Sus. & W., term. 1st m., 5%, 1943,.....	27,000.00	25,000.00	28,000.00
C., I. & L., ref. m., 6%, 1947,...	14,531.25	15,000.00	18,000.00
Cen. of N. J., gen. m., 5%, 1987,	69,462.50	60,000.00	77,550.00
Columbus & Ninth Ave. (N. Y.), 1st m., 5%, 1993,.....	11,600.00	10,000.00	12,500.00
A., T. & S. Fe, gen. m., 4%, 1995,	22,218.75	25,000.00	25,750.00
Erie, prior lien, 4%, 1996,.....	46,500.00	50,000.00	49,500.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Pennsylvania,.....	155,673.13	143,000.00	213,070.00
N. Y. C. & Hud. Riv.,.....	122,850.00	115,000.00	167,181.25
Chicago & Northwestern,.....	56,687.50	50,000.00	86,500.00
Cleve., Cin., Chi. & St. Louis,.	49,337.50	50,000.00	59,000.00
Chi., Mil. & St. Paul,.....	59,881.25	45,000.00	85,050.00
Chicago & Northwestern,.....	50,706.25	35,000.00	77,000.00
Rome, Watertown & Ogdensb'g,	38,337.50	34,000.00	46,240.00
Pittsburg, Ft. Wayne & Chi.,..	58,437.50	35,000.00	66,500.00
The Great Northern,.....	49,500.00	49,500.00	93,555.00
Northern Pacific,.....	41,712.50	55,000.00	48,812.50
Beech Creek,.....	24,468.75	25,000.00	26,250.00
Chi., Bur. & Quincy,.....	25,860.19	23,000.00	33,005.00
Illinois Central,.....	20,890.00	22,000.00	23,100.00
Chicago, Rock Island & Pacific,	40,069.00	40,000.00	48,800.00
Syracuse, Binghamton & N. Y.,	27,075.88	19,100.00	30,560.00
Erie & Pittsburg,.....	27,450.00	20,000.00	32,600.00
Pitts., McKeesport & You'y,..	48,325.00	35,000.00	50,750.00
Rensselaer & Saratoga,.....	13,512.50	10,000.00	20,500.00
Union Pacific,.....	38,437.50	50,000.00	42,500.00
Morris & Essex,.....	12,684.38	7,500.00	14,400.00
Phila., Wil. & Baltimore,.....	4,800.00	3,000.00	4,980.00
Chi., Ind. & Louisville,.....	168.00	700.00	437.50
BANK STOCKS —			
American Exchange National,.	16,766.26	15,000.00	29,550.00
Bank of America,.....	25,125.00	7,500.00	35,625.00
Metropolitan National,.....	5,379.13	7,500.00	75.00
Totals,....	\$1,864,623.63	\$1,680,800.00	\$2,251,578.75

HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1853.

JOHN H. WASHBURN, *Vice-President.*
(*Acting President.*)AREUNAH M. BURTIS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$3,000,000.00
Capital stock paid up in cash,	3,000,000.00
Amount of net ledger assets December 31, 1899,	\$11,169,086.45

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$7,156,377.91	\$523,451.28	
Deduct re-insurance, rebate, abatement, and return premiums,	2,503,124.12	264,709.12	
Received for premiums, other than perpetuals,	\$4,653,253.79	\$258,742.16	\$4,911,995.95
Rents from Co.'s property, including \$10,000.00 for Co.'s use of own buildings,		166,773.25	
Interest on real estate mortgage loans, \$10,695.44; on other collateral loans, \$10,102.79,		20,798.23	
Interest and dividends on stocks and bonds, \$367,728.90; from all other sources, \$4,951.63,		372,680.53	
Total rents and interest,		560,252.01	
Profit on sale or maturity of securities,		121,085.82	
From all other sources,		2,472.80	
Total income,			5,595,806.58
Sum of both amounts, ..			\$16,764,893.03

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$679,682.64 occur- ring in previous years),	\$3,598,038.25	\$325,937.42	
Deduct amounts re- ceived for salvages and re-insurance,..	1,059,901.42	150,970.12	
Net amount paid for losses,	\$2,538,136.83	\$174,967.30	\$2,713,104.13
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00),			300,000.00
Commissions or brokerage to agents, less those received on re insurances,.....			869,200.63
Rents (including \$10,000.00 for Company's use of own buildings),.....			56,679.96
Salaries, fees, and all other charges: officers, \$97,500.00; clerks, \$153,244.56; other em- ployees, \$168,414.67,.....			419,159.23
Taxes on premiums, \$93,873.34; on real estate, \$22,936.61; internal revenue, \$33,442.37,.....			155,252.32
Insurance Department fees and agents' licenses, \$21,599.39; municipal licenses, \$9,208.66; tax on franchise, \$1,003.00,.....			31,811.05
Advertising, printing, and stationery, \$65,- 503.14; legal expenses, \$2,247.80; repairs and expenses on real estate, \$35,565.07; miscel- laneous, \$303,199.24.....			406,515.25
Loss on sales or maturity of securities,.....			110,856.30
All other disbursements,.....			4,700.50
Total disbursements,....			5,067,279.37
Balance,.....			\$11,697,613.66

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$1,718,265.81
Mortgage loans on real estate, first liens,	160,400.00
Loans secured by pledge of bonds, stocks, or other collaterals,	249,375.00
Book value of bonds excluding interest, \$3,147,178.75; and stocks, \$5,530,445.90,	8,677,624.65
Cash deposited in bank,	514,815.89
Bills receivable, \$591.59; agents' debit balances, \$380,799.98,	381,391.57
Total,	\$11,701,872.92

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	4,259.26	
Total net ledger assets, as per balance,.....		\$11,697,613.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,471.87	
Interest due and accrued on bonds and stocks,..	42,487.50	
Interest due and accrued on collateral loans,....	1,705.17	
Total carried out,.....		47,664.54
Market value of bonds and stocks over book value,.....		1,677,141.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$237,376.17	
Deduct cost of collection, commission, and brokerage,.....	44,170.13	
Net amount of uncollected premiums, 'not more than three months due,.....		193,206.04
Gross assets,.....		\$13,615,625.74

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$5,481.32	
Bills receivable, past due,.....	94.87	
Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks,.....	16,386.15	
Total non-admitted assets,.....		21,962.34
Total admitted assets,.....		\$13,593,663.40

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$127,725.37	
Losses reported and unadjusted,.....	744,223.96	
Losses resisted,.....	47,350.71	
Gross amount of unpaid losses,.....	\$919,300.04	
Deduct re-insurance due or accrued,.....	389,981.23	
Net amount of unpaid losses,.....		\$529,318.81
Unearned premiums on fire risks, running one year or less,.....	\$1,547,377.00	
Unearned premiums on fire risks, more than one year,.....	2,751,672.00	
Unearned premiums on Inland Navigation risks,	120,177.00	
Unearned premiums on unexpired Marine risks,	126,899.00	
Unearned premiums as computed above,.....		4,546,125.00
Due re-insuring companies,.....		220,720.75
Total liabilities,.....		\$5,296,164.56
Joint stock capital actually paid up in cash,....	\$3,000,000.00	
Divisible surplus,.....	5,297,498.84	8,297,498.84
Total,.....		\$13,593,663.40

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	Risks.	Premiums.
In force on the 31st day of December of the pre-			
ceding year,.....	\$976,687,393	\$8,763,019.00	
Written or renewed during the year,.....	801,749,520	7,087,455.61	
Totals,.....	\$1,778,436,913	\$15,850,474.61	
Deduct those expired and marked off,.....	726,018,407	6,191,532.61	
In force at the end of the year,.....	\$1,052,418,506	\$9,658,942.00	
Deduct amount re-insured,.....	167,967,353	1,139,238.00	
Net amount in force,.....	\$884,451,153	\$8,519,704.00	
	Inland.	Premiums.	
In force at the end of the year,.....	\$13,168,575.00	\$367,252.00	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$317,404,444	\$3,094,753	1-2	\$1,547,377
1899 }	Two years,.....	6,060,448	54,207	1-4	13,552
1900 }		1,746,665	14,679	3-4	11,009
1898 }	Three years,.....	119,864,607	1,086,841	1-6	181,140
1899 }		135,477,825	1,197,092	1-2	598,546
1900 }		131,968,329	1,180,646	5-6	983,872
1897 }	Four years,.....	1,376,036	11,839	1-8	1,480
1898 }		1,333,599	11,386	3-8	4,270
1899 }		1,497,328	12,333	5-8	7,708
1900 }		1,040,208	9,560	7-8	8,365
1896 }	Five years,.....	30,328,442	350,063	1-10	35,006
1897 }		31,442,386	358,041	3-10	107,412
1898 }		31,979,157	348,083	1-2	174,042
1899 }		34,620,049	381,792	7-10	267,254
1900 }		34,743,426	386,724	9-10	348,052
	Over five years,...	3,568,204	21,665	Pro rata	9,964
Totals,		\$884,451,153	\$8,519,704		\$4,299,049

Stock owned by directors at par value,.....	\$166,700.00
Loaned to directors,.....	150,000.00
Loaned to stockholders not officers,.....	26,800.00
Losses incurred during the year, {	
fire,.....	2,601,706.85
marine and inland,.....	202,993.88
tornado,.....	36,215.04

VI. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$8,077,333.00
Gross premiums received,.....	66,032.60
Losses paid,.....	37,028.23
Losses incurred,.....	31,955.85
Amount at risk,.....	10,581,306.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$4,631,936.41
Premiums (net) received during year,	\$4,911,995.95	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$73,923.52	
Increase in re-insurance fund, ...	165,052.00	238,975.52
Total net premiums earned,	\$4,673,020.43	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$501,750.33	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	373,321.74	
Total interest earned,	875,072.07	
Total premiums and interest earned,	\$5,548,092.50	
Losses (net) paid during year, ...	\$2,713,104.13	
Decrease in net unpaid losses, ...	5,088.51	
Total net losses incurred,	\$2,708,015.62	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$1,880,116.76	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	5,602.31	
Total expenses incurred,	1,874,514.45	
Total losses and expenses incurred,	4,582,530.07	
Net gain for the year,	\$965,562.43	
Dividends paid to stockholders,	\$300,000.00	
Total dividends incurred for year,	300,000.00	
Increase in surplus for year,	665,562.43	
Surplus end of year,	\$5,297,498.84	

Ratio of total "net losses incurred" to total "net premiums earned," 57.95%.

Ratio of total "expenses incurred" to total "net premiums earned," 40.11%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amount Loaned.
Des M. & Ft. D. R. R. 2½ bds.,...	\$55,000.00	\$47,300.00	\$25,000.00
National Bank of North America, .	46,000.00	92,000.00	50,000.00
Georgia Railroad & Banking Co., .	35,800.00	82,340.00	35,000.00
National Bank of Commerce,	5,000.00	15,000.00	5,500.00
Continental National Bank,	500.00	675.00	575.00
Western Union Telegraph Co.,	10,000.00	8,450.00	6,500.00
Ind., Ill. & Iowa 1st m. 5% bds., . . .	6,000.00	6,480.00	6,500.00
St. L. & S. F., S. W. Div., bds., . .	2,000.00	2,000.00	
Bur., Ced. Rap. & N. con. bds., . .	2,000.00	2,360.00	
Nat. Bank of the Republic, N. Y., .	70,000.00	154,000.00	100,000.00
The Rio Gr. West. Ry. Co., pref., .	7,500.00	7,125.00	5,000.00
The Union Bag & Paper Co., pref., .	5,000.00	3,625.00	
N. Y., Brook. & Man. Beach 5% bds., .	5,000.00	5,400.00	5,000.00
L. I. City & Flush. R. R. 5% bds., .	1,000.00	1,070.00	
Indiana, Decatur & West. 5% bds., .	2,000.00	2,080.00	
N. P. Ry. Co., prior lien, 4% bds., .	3,000.00	3,150.00	8,000.00
West. N. Y. & Penn. R. R. 5% bds., .	2,000.00	2,440.00	
Clev., Cin., Chic. & St. L. (Cin., Wab. & Mich. Div.) 4% bonds, . .	2,000.00	2,000.00	
Minneapolis & St. Louis Railroad 1st and refunding 4% bonds,	2,000.00	1,940.00	1,500.00
Minneapolis & St. Louis Railroad 1st and refunding 4% bonds,	2,000.00	1,940.00	
N. Y., Brook. & Man. Beach 5% bds., .	1,000.00	1,080.00	800.00
Totals,	\$264,800.00	\$442,455.00	\$249,375.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES, STATE, AND MUNICIPAL BONDS —			
Dist. of Columbia, 3.65%, 1924, .	\$1,000,000.00	\$1,000,000.00	\$1,230,000.00
United States, reg., 4%, 1925, . . .	600,000.00	600,000.00	828,000.00
N. Y. City, reg., 3%, 1913,	50,000.00	50,000.00	50,000.00
N. Y. City, reg., 3%, 1914,	150,000.00	150,000.00	150,000.00
N. Y. City, reg., 3%, 1921,	300,000.00	300,000.00	300,000.00
N. Y. City, reg., 3%, 1920,	100,000.00	100,000.00	100,000.00
City of Richmond, Va., 5%, 1922, .	50,000.00	50,000.00	57,500.00
State of Georgia, reg., 3½%, 1920, .	25,000.00	25,000.00	26,000.00
RAILROAD BONDS —			
N. Y., Chicago & St. Louis, 1st m., 4%, 1937,	112,000.00	112,000.00	119,840.00
O. & West Va., 1st m., 7%, 1910, .	100,000.00	100,000.00	120,000.00
Clev., Col., Cin. & Ind., 1st cons. m., 7%, 1914,	100,000.00	100,000.00	130,000.00
Louisville, New Albany & Chic., 1st m., 6%, 1910,	100,000.00	100,000.00	116,000.00
West Shore, 1st m., guar., reg., 4%, 2361,	100,000.00	100,000.00	113,000.00

	Book Value.	Par Value.	Market Value.
Jeffersonville, Madison & Ind., 1st m., s. f., 7%, 1906,.....	58,000.00	58,000.00	65,540.00
Chic., St. P., Minn. & Omaha, cons. m., 6%, 1930,.....	50,000.00	50,000.00	65,000.00
Virginia Mid., gen. m., guar., stamped, 5%, 1936,	39,778.75	50,000.00	55,000.00
Clev. Ter. & Valley, 4%, 1995, ..	50,000.00	50,000.00	47,500.00
Louisville, Henderson & St. L., 1st m., 5%, 1946,.....	20,000.00	25,000.00	25,000.00

RAILROAD STOCKS—

Pennsylvania,	591,315.62	500,000.00	725,000.00
Morris & Essex, guar.,.....	405,631.56	250,000.00	470,000.00
Baltimore & Ohio, pref.,.....	242,175.00	300,000.00	255,000.00
Southern, pref.,.....	199,950.00	300,000.00	210,000.00
Louisville & Nashville,.....	242,650.00	300,000.00	255,000.00
United N. J. & Canal Co., guar.,	630,527.86	265,000.00	720,800.00
Pitts., Ft. Wayne & Chicago, ..	419,014.00	250,000.00	465,000.00
Chic., Mil. & St. Paul, pref., ..	330,662.50	250,000.00	462,500.00
Chic., Mil & St. Paul, com.,...	263,200.00	250,000.00	350,000.00
Chic., Bur. & Quincy,.....	256,668.75	250,000.00	350,000.00
Northern Pacific, pref.,	164,125.00	200,000.00	170,000.00
Cleveland & Pittsburg, guar.,...	138,150.00	75,000.00	138,750.00
Chic., St. P., Minn. & O. pref.,	95,725.00	100,000.00	170,000.00
Ft. W. & Jackson, pref., guar.,	89,833.00	100,000.00	145,000.00
Rensselaer & Saratoga, guar.,...	177,000.00	100,000.00	198,000.00
Connecticut River, guar.,.....	249,264.00	100,000.00	270,000.00
Chicago & Northwestern, pref.,	165,125.00	100,000.00	200,000.00
Northern of New Jersey, guar.,	93,000.00	100,000.00	95,000.00
Valley, guar.,.....	130,000.00	100,000.00	130,000.00
N. Y., N. H. & Hartford,	205,690.50	100,000.00	210,000.00
Atch., Topeka & S. Fe, pref.,...	77,700.00	100,000.00	85,000.00
Union Pacific, pref.,	79,125.00	100,000.00	80,000.00

BANK STOCKS—

National Broadway,.....	30,060.00	10,000.00	23,000.00
American Exch. Nat. of N. Y.,	22,106.25	20,000.00	38,000.00
Mercantile National of N. Y.,...	22,700.00	20,000.00	44,000.00
Nat. Bank of Com. in N. Y., ..	31,925.00	20,000.00	60,000.00
Fourth National of N. Y.,.....	29,885.01	20,000.00	34,000.00
Manhattan Co., N. Y.,	15,997.50	10,000.00	26,000.00
Merch. Exch. Nat. of N. Y.,...	11,091.83	10,000.00	12,000.00
Nassau,	15,229.37	10,000.00	17,000.00
Chatham National of N. Y.,...	8,190.00	5,000.00	15,000.00
Nat. Butch. & Drov. of N. Y.,	6,076.15	5,000.00	4,250.00
Bank of America, N. Y.,	20,247.12	10,000.00	46,000.00
Nat. Bank of the Rep. of N. Y.,	15,054.88	10,000.00	22,000.00
Franklin Trust Co., Brooklyn, .	27,125.00	20,000.00	55,000.00
Metropolitan Trust Co.,.....	9,125.00	5,000.00	20,000.00
L. I. Loan & Trust Co.,.....	19,100.00	10,000.00	24,000.00

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS —			
Standard Gaslight Co., 1st m. bonds, 5%, 1930,.....	50,000.00	50,000.00	56,500.00
Des Moines Water Works Co., 1st cons. m. bonds, 4%, 1917,.	50,000.00	50,000.00	45,000.00
Denver Union Water Co., 1st m. bonds, 5%, 1914,.....	42,400.00	48,000.00	43,200.00
Totals,	\$8,677,624.65	\$7,543,000.00	\$10,338,380.00

INDEMNITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Commenced Business, October, 1898.

J. MONTGOMERY HARE, *President*.J. H. BURGER, }
H. B. ANTHONY, } *Secretaries.**Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,.....	\$200,000.00	
Capital paid up in cash,.....	200,000.00	•
Amount of net ledger assets, December 31, 1899,.....		\$315,108.16

II. INCOME DURING YEAR.

Entire premiums collected during the year,.....	\$204,551.67	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	73,580.94	
Received for premiums other than perpetu- als,.....	\$130,970.73	
Total rents and interest,.....	10,300.00	
Profit on sale or maturity of securities,.....	894.46	
Total income during the year,.....		142,165.29
Sum of both amounts,.....		\$457,273.45

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses,....	\$80,422.74	
Deduct amounts received for sal- vages and re-insurance,.....	13,410.47	
Net amount paid during the year for losses,.....	\$67,012.27	
Commissions or brokerage to agents, less those received on re-insurances,.....	25,413.09	
Rents,.....	1,537.88	
Salaries, fees, and all other charges: officers, \$3,324.06; clerks, \$3,530.29; other employees, \$4,955.39,.....	11,809.74	
Taxes on premiums, \$1,676.29; internal revenue, \$973.82,.....	2,650.11	

Insurance Department fees and agents' licenses, \$3,731.08; municipal licenses, \$459.29; tax on franchise, \$199.00,	4,389.37
Advertising, printing, and stationery, \$2,417.96; legal expenses, \$157.23; furniture and fixtures, \$119.12; miscellaneous, \$9,559.90,	12,254.21
Total disbursements during the year,	125,066.67
Balance,	\$332,206.78

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, \$200,- 000.00; and stocks, \$117,525.00,	317,525.00
Cash in Company's office, \$240.56; deposited in bank, \$14,441.22,	14,681.78
Total net ledger assets, as per balance,	\$332,206.73

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,	1,625.02
Market value of bonds and stocks over book value,	20,512.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums), ...	\$22,735.94
Deduct cost of collection, commission, and brokerage,	5,411.55
Net amount of uncollected premiums, not more than three months due,	17,324.39
Total admitted assets,	\$371,668.69

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$11,008.97
Losses reported and unadjusted,	6,803.16
Losses resisted,	50.00
Gross amount of unpaid losses,	\$17,862.13
Deduct re-insurance due or accrued,	2,427.39
Net amount of unpaid losses,	\$15,434.74
Unearned premiums on fire risks, running one year or less,	\$59,878.49
Unearned premiums on fire risks, more than one year,	24,679.13
Total unearned premiums as computed above,	\$84,557.62
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,	1,896.02
Total liabilities,	\$101,888.38
Joint stock capital actually paid up in cash,	\$200,000.00
Divisible surplus,	69,780.31
Total,	\$371,668.69

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of December of the preceding year,.....	\$10,441,800	\$106,311.00
Written or renewed during the year,.....	19,636,913	216,132.93
Total,.....	\$30,078,713	\$322,443.93
Deduct those expired and marked off,.....	13,016,178	131,494.56
In force at the end of the year,.....	\$17,062,535	\$190,949.37
Deduct amount re-insured,.....	2,751,787	34,961.00
Net amount in force,.....	\$14,310,748	\$155,988.37

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$10,549,260	\$119,756.97	1-2	\$59,878.49
1899 } 1900 }	Two years,.....	105,717 132,333	811.84 1,082.99	1-4 3-4	202.96 812.25
1898 } 1899 } 1900 }	Three years,.....	158,185 1,047,834 1,760,938	1,571.19 9,298.16 17,821.94	1-6 1-2 5-6	261.86 4,649.08 14,851.62
1898 } 1899 } 1900 }	Four years,.....	2,000 18,196 13,100	10.75 188.98 195.29	3-8 5-8 7-8	4.03 118.12 170.88
1898 } 1899 } 1900 }	Five years,.....	103,380 373,288 46,517	845.72 3,893.10 511.44	1-2 7-10 9-10	422.86 2,725.17 460.30
Totals,.....		\$14,310,748	\$155,988.37		\$84,557.62

Stock owned by directors at par value,.....	\$3,500.00
Losses incurred during the year, fire,.....	76,340.08

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$373,921.00
Gross premiums received,.....	3,125.88
Losses paid,.....	1,542.80
Losses incurred,.....	2,443.29
Amount at risk,.....	394,977.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$82,561.20
Premiums (net) received during year,.....	\$130,970.73	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$10,436.39	
Increase in re-insurance fund,...	34,328.87	23,892.48
Total net premiums earned,.....	\$107,078.25	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$10,300.10	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	7,710.73	
Total interest earned,.....	18,010.83	
Total premiums and interest earned,.....		\$125,089.08
Losses (net) paid during year,....	\$67,012.27	
Increase in net unpaid losses,....	9,828.39	
Total net losses incurred,.....	\$76,840.66	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$58,054.40	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	2,975.01	
Total expenses incurred,.....	61,029.41	
Total losses and expenses incurred,.....		137,870.07
Net loss for the year,.....		\$12,780.99
Decrease in surplus for year,.....		12,780.99
Surplus end of year,.....		\$69,780.31

Ratio of total "net losses incurred" to total "net premiums earned," 71.76%.

Ratio of total "expenses incurred" to total "net premiums earned," 56.99%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
• United States reg., 2%, 1930,....	\$200,000.00	\$200,000.00	\$214,000.00
MUNICIPAL —			
New York City loan,.....	25,281.25	25,000.00	25,375.00
RAILROAD STOCKS —			
Southwestern of Georgia,.....	21,200.00	20,000.00	22,200.00
Twin City Rapid Transit, pref.,	23,625.00	20,000.00	28,400.00
Allegheny & Western,.....	6,000.00	5,000.00	6,125.00
Union Pacific,.....	32,850.00	40,000.00	33,500.00
Northern Pacific,.....	4,387.50	5,000.00	4,362.50
Norfolk & Western,.....	4,181.25	5,000.00	4,075.00
Totals,.....	\$317,525.00	\$320,000.00	\$338,037.50

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA,

PHILADELPHIA, PA.

Commenced Business, 1792.

CHARLES PLATT, *President*.

GREVILLE E. FRYER, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$3,000,000.00
Amount of capital paid up in cash,.....	3,000,000.00
Amount of net ledger assets, December 31, 1899,	\$8,508,987.36

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$5,266,838.81	\$2,249,760.44	
Deduct re-insurance, rebate, abatement, and return premiums,.....	1,091,467.02	449,865.01	
Received for premiums other than perpetu- als,.....	\$4,175,371.79	\$1,799,895.43	\$5,975,267.22
Deposit premiums received on perpetual risks, .			15,144.94
Rents from Company's property, .		\$29,584.69	
Interest on real estate mortgage loans, \$105,580.38 ; on other col- lateral loans, \$1,607.22,.....		107,187.60	
Interest and dividends on stocks and bonds, \$209,898.07 ; from all other sources, \$11,780.20,.....		221,678.27	
Total rents and interest,.....			358,450.56
Profit on sale or maturity of securities,.....			185,608.58
From all other sources,.....			2,608.02
Total income during the year,.....			6,537,079.32
Sum of both amounts,.....			\$15,046,066.68

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses,.....	\$3,131,778.70	\$1,639,025.34	
Deduct amounts re- ceived for salvages from re-insurance in other compa- nies,.....	377,676.35	485,575.72	
Net amount paid during the year for losses,.....	\$2,754,102.35	\$1,153,449.62	\$3,907,551.97
Deposit premiums returned,.....			22,407.07
Paid stockholders for interest or dividends (amount declared during the year, \$360,000.00),			360,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			1,109,958.56
Salaries and allowances to agents,.....			58,559.76
Rents,.....			19,891.19
Salaries, fees, and all other charges: officers, \$46,499.90; clerks, \$138,120.36; other em- ployees, \$92,962.38,.....			277,582.64
Taxes on premiums, \$81,318.63, on real estate, \$10,739.34; internal revenue, \$28,163.75,....			120,221.72
Insurance Department fees and agents' licenses, \$17,403.33; municipal licenses, \$7,414.05,....			24,817.38
Advertising, printing, and stationery, \$37,391.14; legal expenses, \$5,888.38; repairs and ex- penses on real estate, \$14,000.29; furniture and fixtures, \$209.86; miscellaneous, \$194,- 310.56,.....			251,800.23
Loss on sales of real estate,.....			303.23
All other disbursements,.....			39,869.46
Total disbursements during the year,.....			6,192,963.21
Balance,.....			\$8,853,103.47

IV. LEDGER ASSETS.

Book value real estate, unincumbered, \$851,- 902.78; incumbered, \$3,793.92,.....	\$855,696.70
Mortgage loans on real estate, first liens, \$1,- 694,334.05; other than first, \$17,850.00,.....	1,712,184.05
Loans secured by pledge of bonds, stocks, or other collaterals,.....	94,700.00
Book value of bonds excluding interest, \$4,356,- 640.00; and stocks, \$237,950.00,.....	4,594,590.00
Cash deposited in bank,.....	916,001.32
Bills receivable, \$39,593.19; agents' debit bal- ances, \$680,250.39,.....	719,843.58
Total,.....	\$8,893,015.65

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,	39,912.18	
Total net ledger assets, as per balance,		\$8,853,103.47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$20,993.19	
Total carried out,		20,993.19
Market value of bonds and stocks over book value,		337,627.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$316,300.00	
Deduct cost of collection, commission, and brokerage,	33,500.00	
Net amount of uncollected premiums, not more than three months due,		282,800.00
Due from various companies for re-insurance on paid losses, ..		15,856.10
Gross assets,		\$9,510,379.76

DEDUCT ASSETS NOT ADMITTED.

Company's stock — owned,	\$33,000.00	
Bills receivable, past due,	683.00	
Total non-admitted assets,		33,683.00
Total admitted assets,		\$9,476,696.76

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$103,943.48	
Losses reported and unadjusted,	539,577.52	
Losses resisted,	41,111.00	
Gross amount of unpaid losses,	\$684,632.00	
Deduct re-insurance due or accrued,	126,310.00	
Net amount of unpaid losses,		\$558,322.00
Unearned premiums on fire risks, running one year or less,	1,373,516.64	
Unearned premiums on fire risks, more than one year,	1,778,243.63	
Unearned premiums on inland navigation risks, }	235,708.40	
Unearned premiums on unexpired marine risks, }		
Total unearned premiums as computed above,		3,387,468.67
Amount reclaimable by the insured on perpetual fire insurance,		765,309.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		20,742.30
Total liabilities,		\$4,731,842.17
Joint stock capital actually paid up in cash,	\$3,000,000.00	
Divisible surplus,	1,744,854.59	4,744,854.59
Total,		\$9,476,696.76

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$631,932,545	\$6,174,045.90
Written or renewed during the year,.....	559,358,869	5,280,838.81
Totals,.....	\$1,191,291,414	\$11,454,884.71
Deduct those expired and marked off,.....	520,821,602	4,854,077.40
In force at the end of year,.....	\$670,469,812	\$6,600,807.31
Deduct amount re-insured,.....	35,333,415	357,076.59
Net amount in force,.....	\$635,136,397	\$6,243,730.72
	Inland.	Premiums.
In force at the end of the year,.....	\$5,245,841	\$235,708.40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$298,932,810.00	\$2,747,033.28	1-2	\$1,373,516.64
1899 } 1900 }	Two years,.....	1,370,898.00 1,730,802.00	12,213.13 15,581.56	1-4 3-4	3,053.28 11,686.17
1898 } 1899 } 1900 }	Three years,.....	68,599,401.00 72,019,240.00 69,868,662.00	684,064.92 703,900.93 706,740.40	1-6 1-2 5-6	114,010.82 351,950.46 588,950.33
1897 } 1898 } 1899 }	Four years,.....	1,121,550.00 1,319,204.00 951,843.00	12,341.98 13,829.11 9,682.39	1-8 3-8 5-8	1,542.75 5,185.92 6,051.49
1900 }		956,909.00	11,246.57	7-8	9,840.75
1896 } 1897 }		21,206,376.00 22,387,667.00	239,743.22 248,665.29	1-10 3-10	23,974.32 74,599.59
1898 } 1899 } 1900 }	Five years,.....	24,512,971.00 24,560,751.00 24,429,592.00	265,592.96 273,894.93 283,208.11	1-2 7-10 9-10	132,796.48 191,726.45 254,887.30
	Over five years,....	1,167,721.00	15,991.94	pro rata.	7,987.52
	Totals,.....	\$635,136,397.00	\$6,243,730.72		\$3,151,760.27
	Perpetual,.....	33,406,039.14	841,598.40	90 & 95%	765,309.20
	Grand totals,....	\$668,542,486.14	\$7,085,329.12		\$3,917,069.47

Stock owned by directors at par value,.....	\$101,390.00
Loaned to officers and directors,.....	6,300.00
Loaned to stockholders not officers,.....	26,700.00
Losses incurred during the year, { fire,.....	2,725,838.00
{ marine and inland,.....	1,148,793.52

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$11,286,762.00	\$368,994.00	\$11,655,756.00
Gross premiums received,.....	106,807.23	1,756.25	108,563.48
Losses paid,.....	54,446.52		54,446.52
Losses incurred,.....	54,047.74		54,047.74

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$1,659,964.42
Premiums (net) received during year,	\$5,990,412.16	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$5,700.00	
Increase in re-insurance fund,...	194,260.51	199,960.51
Total net premiums earned,	\$5,790,451.65	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$333,710.93	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	53,693.26	
Total interest earned,	387,404.19	
Total premiums and interest earned,	\$6,177,855.84	
Losses (net) paid during year,	\$3,907,551.97	
Decrease in net unpaid losses, ...	17,064.35	
Total net losses incurred,	\$3,890,487.62	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$1,838,091.85	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	4,386.20	
Total expenses incurred,	1,842,478.05	
Total losses and expenses incurred,	5,732,965.67	
Net gain for the year,	\$444,890.17	
Dividends paid to stockholders,	\$360,000.00	
Total dividends incurred for year,	360,000.00	
Increase in surplus for year,		84,890.17
Surplus end of year,		\$1,744,854.59

Ratio of total "net losses incurred" to total "net premiums earned," 67.19%.

Ratio of total "expenses incurred" to total "net premiums earned," 31.82%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Con. Trac. Co. of N. J., 5% bds., 1933,.....	\$10,000.00	\$10,900.00	\$7,500.00
City of Phila., 6%, 1901,.....	2,000.00	2,060.00	7,000.00
City of Phila., 3½%, 1920,.....	3,000.00	3,210.00	
Lehigh Val., 7% bds., 1910,.....	2,000.00	2,600.00	
Cambria Iron Co.'s stock,.....	5,000.00	4,500.00	1,000.00
Calumet and Hecla Mining Co.'s stock,.....	1,250.00	41,250.00	25,000.00
Bethlehem Iron Co.'s stk.,.....	5,000.00	5,900.00	4,200.00
Reading Co. and P. & R. Coal and Iron Co., 4% bds., 1997,.....	5,000.00	4,800.00	50,000.00
A., T. & St. F. Ry., pref. stk.,...	10,000.00	8,900.00	
Met. St. Ry. Co.'s stk.,.....	20,000.00	34,400.00	
Tenn. Coal, Iron & Ry. Co.'s stk.,	20,000.00	12,800.00	
Totals,.....	\$83,250.00	\$131,320.00	\$94,700.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
Georgia State Loan, reg., 4½%, 1911,.....	\$25,000.00	\$25,000.00	\$28,250.00
New Mexico, coupon, 6%, 1919,	2,000.00	2,000.00	2,360.00
COUNTY AND MUNICIPAL BONDS —			
Colfax Co., New Mexico, coup., 6%, 1917,.....	100.00	100.00	100.00
Del. Co., Pa., Refund., reg., 3½%, 1917,.....	50,000.00	50,000.00	50,000.00
Grant Co., New Mexico, Fund., coup., 6%,	7,500.00	8,000.00	8,000.00
Balt., Maryland, reg., 3¼%, 1927,	200,000.00	200,000.00	200,000.00
Boston, Mass., coup., 4%, 1913,.	112,000.00	112,000.00	123,200.00
Chic., Ill., Imp., coup., 6%, 1901,	6,500.00	6,500.00	6,630.00
Cin., Ohio, coup., 7%, 1902,....	10,000.00	10,000.00	10,800.00
Cin., Ohio, coup., 7½%, 1902,..	10,000.00	10,000.00	10,800.00
Col., Ohio, coup., 4½%, 1902,...	25,000.00	25,000.00	25,500.00
Montreal, Can., coup., 4%, 1925,	16,000.00	16,000.00	17,440.00
Montreal, Can., coup., 4%, 1926,	95,000.00	95,000.00	103,550.00
Portland, Ore., City Hall, gold, coup., 5%, 1922,.....	50,000.00	50,000.00	60,000.00
Raton, New Mexico, coup., 6%, 1917,.....	200.00	200.00	200.00
Richmond, Va., reg., 4%, 1923,.	50,000.00	50,000.00	52,500.00
Richmond, Va., reg., 4%, 1927,.	3,000.00	3,000.00	3,150.00
Toledo, Ohio, W. W. Refund., coup., 5%, 1903,.....	1,000.00	1,000.00	1,030.00

RAILROAD BONDS —	Book Value.	Par Value.	Market Value.
Atch., Top. & Santa Fe, gen. g., cou., 4%, 1995,	\$100,000.00	\$100,000.00	\$103,000.00
Bal. & O., 1st, g., cou., 4%, 1948,	30,000.00	30,000.00	30,000.00
Bal. & Ohio, prior lien, g., con., 3½%, 1925,	95,000.00	100,000.00	96,000.00
Bal. & Pot., tun. bds., 1st, g., c., gd. by Penn. R. R. & North.			
Cen., 6%, 1911,	5,000.00	5,000.00	5,850.00
Belt & Stk. Yd. Co., Indianap., cou., 6%, 1911,	50,000.00	50,000.00	56,000.00
Bergen Co., 1st. cou., 6%, 1911, ..	50,000.00	50,000.00	56,000.00
Cam. & Atlantic, con., g., reg., 5%, 1911,	50,000.00	50,000.00	52,500.00
Chi., Rock Is. & Pac., gen., g., cou., 4%, 1988,	100,000.00	100,000.00	107,000.00
Chi., St. L. & New Or., con., g., cou., gd. by Ill. Cen. R. R., 3½%, 1951,	50,000.00	50,000.00	50,000.00
Chi. & Erie, 1st, g., c., 5%, 1982,	50,000.00	50,000.00	59,500.00
Chi. & W. Ind., 1st, g., cou., 6%, 1919,	27,000.00	27,000.00	28,350.00
Choc., Okla. & Gulf, gen., cou., 5%, 1919,	50,000.00	50,000.00	53,500.00
Choc. & Mem., 1st, g., cou., 5%, 1949,	50,000.00	50,000.00	53,500.00
Cin., H. & Day., gen., g., cou., 5%, 1942,	50,000.00	50,000.00	55,000.00
Clev., Lor. & Wheel., con., 1st, g., cou., 5%, 1933,	50,000.00	50,000.00	55,000.00
Del. Riv. & B. Co., 1st, g., cou., gd. by Penn. R. R., 4%, 1936,	50,000.00	50,000.00	54,000.00
Del. & Ches., 1st, cou., gd. by Phil., W. & Bal. R., 4%, 1912,	100,000.00	100,000.00	100,000.00
Emp. Eliz., of Austria, 1st pref. (florins 89,000), 4%,	40,000.00	40,000.00	40,000.00
Erie, prior lien, g., c., 4%, 1996,	97,000.00	100,000.00	97,000.00
Jefferson (Carbondale Br.), 1st, g., cou., 5%, 1909,	39,000.00	39,000.00	40,560.00
Leh. C. & Nav., col. tr., g., cou., 4½%, 1905,	50,000.00	50,000.00	52,000.00
Leh. C. & Nav., gen., reg., 4½, 1924,	50,000.00	50,000.00	54,000.00
Leh. Val., con., reg., 4½%, 1923,	50,000.00	50,000.00	50,500.00
Leh. Val., 1st, g., cou., gd. by Leh. Val. R. R., 4½%, 1940, ..	50,000.00	50,000.00	54,000.00
Leh. Val. Ter., 1st, g., reg., gd. by Leh. Val. R. R., 5%, 1941, ..	40,000.00	40,000.00	44,400.00
Louis. & Nash. (Ev., H. & Nash. Div.), 1st, g., cou., 6%, 1919,	59,000.00	59,000.00	66,080.00

	Book Value.	Par Value.	Market Value.
McKeesport & Belle Vernon, 1st, g., cou., 6%, 1918,.....	20,000.00	20,000.00	25,000.00
N. Y., Lake E. & West., 3d, c., 4½%, 1923,.....	200,000.00	200,000.00	234,000.00
N. Y., Phil. & Nor., 1st, g., cou., 4%, 1939,.....	50,000.00	50,000.00	51,500.00
Norfolk & West., 1st, con., g., cou., 4%, 1996,.....	95,000.00	100,000.00	100,000.00
North Penn., 1st, cou., 4%, 1936, North. Cen., con. gen., g., cou., 6%, 1904,.....	5,000.00 10,000.00	5,000.00 10,000.00	5,850.00 10,700.00
North. Pac., prior lien, g., cou., 4%, 1997,.....	200,000.00	200,000.00	206,000.00
Penn., col. tr., g., cou., 4½%, 1913, Penn. & N. Y. Canal, 1st, cou., gd. by. Leh. Val. R., 7%, 1906, Penn. & N. Y. Canal, con., reg., gd. by Leh. Val., 4%, 1939,....	50,000.00 25,000.00 50,000.00	50,000.00 25,000.00 50,000.00	56,000.00 29,500.00 47,000.00
Phila. & Balt. Cen., 1st con., reg., 5%, 1911,.....	100,000.00	100,000.00	103,000.00
Phila. & Erie, gen., g., reg., gd. by Penn. R., 5%, 1920,.....	150,000.00	150,000.00	180,000.00
Phila. & Read., con., ex., g., c., gd. by Read. Co., 4%, 1937,...	50,000.00	50,000.00	52,000.00
Phila. & Read., imp., g., cou., 4%, 1947,.....	150,000.00	150,000.00	160,500.00
P., McK. & You'y, 2d, c., gd. by P. & L. E. & L. S. & M. So., 6%, 1934,.....	50,000.00	50,000.00	67,000.00
Read. Co. & P. & R. Co. & Iron Co., gen., g., cou., 4%, 1997...	87,000.00	100,000.00	93,000.00
San Ant. & Ar. Pass, 1st, g., c., gd. by So. Pac. Co., 4%, 1943, Steu. & Ind., 1st, reg., 5%, 1914, Ter. Asso. of St. L., 1st con., g., cou., 5%, 1944,.....	17,800.00 200,000.00 40,000.00	21,000.00 200,000.00 40,000.00	16,800.00 230,000.00 46,000.00
Tex. & Pac., East. Div., 1st, g., cou., 6%, 1905,.....	19,000.00	19,000.00	19,950.00
Tioga, 1st, g., cou., 5%, 1915....	5,000.00	5,000.00	5,250.00
Un. Pac., 1st, g., c., 4%, 1947,..	150,000.00	150,000.00	157,500.00
West Jer. & Sea Sh., 1st con., g., cou., 4%, 1936,.....	50,000.00	50,000.00	54,500.00
West Sh., 1st, c., gd. by N. Y. Cen. & Hud. Riv. R., 4%, 2361, West. N. Y. & Penn., gen., g., cou., 3%, 1943,	25,000.00 47,000.00	25,000.00 50,000.00	28,750.00 47,500.00
Wilm. & Wel., gen. 1st, g., cou. 4%, 1935,.....	50,000.00	50,000.00	52,500.00

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Dela. & Bound Brook,.....	19,000.00	10,000.00	18,500.00
North Pennsylvania,	50,000.00	25,000.00	53,500.00
BANK STOCKS —			
Philadelphia National,.....	10,000.00	10,000.00	24,100.00
MISCELLANEOUS —			
Atlan. Mut. Ins. Co., scrip, 6%,	57,540.00	57,540.00	60,417.00
Belgia. Gov. Fd., 2d srs. (Francs			
250,000), 3%,.....	49,000.00	49,000.00	49,000.00
Brook. W. & Wareh. Co., 1st,			
g., cou., 5%, 1945,.....	30,000.00	30,000.00	22,500.00
Car Tr. of N. Y., No. 2, Srs. D.,			
reg., 6%,.....	4,000.00	4,000.00	4,000.00
Cons. Trac. Co. of N. J., 1st,			
g., cou., 5%, 1933,.....	100,000.00	100,000.00	109,000.00
Equit. Illum. Gas Lt. Co., 1st,			
cou., 5%, 1928,.....	100,000.00	100,000.00	107,000.00
Pros. Brew. Co., 1st, g., cou.,			
6%, 1904,.....	25,000.00	25,000.00	25,000.00
Chesapeake & Delaware Canal,	1,000.00	11,400.00	200.00
Insurance Co. of No. America,	30,000.00	15,000.00	33,000.00
No. America Wrecking Co.,...	29,000.00	50,000.00	29,000.00
Philadelphia Bourse,.....	200.00	2,000.00	200.00
Philadelphia Bourse, pref.,....	750.00	750.00	750.00
Philadelphia Traction Co.,.....	98,000.00	50,000.00	99,000.00
Totals,.....	\$4,594,590.00	\$4,563,490.00	\$4,932,217.00

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,

PHILADELPHIA, PA.

Commenced Business, November, 1794.

GEO. G. CROWELL, *President.*A. B. EARLE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$571,319.76

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$415,652.14	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	301,594.67	
Received for premiums other than perpetu- als, ..	\$114,057.47	
Deposit premiums received on perpetual risks, ..	24,078.00	
Rents from Company's property, including \$7,000.00 for Com- pany's use of own buildings,...	\$18,967.20	
Interest on real estate mortgage loans,	2,353.20	
Interest and dividends on stocks and bonds,.....	8,691.67	
Total rents and interest,.....	30,012.07	
Profit on sale or maturity of securities,	16,185.66	
From all other sources,.....	94,338.50	
Total income,		278,671.70
Sum of both amounts,.....		\$849,991.46

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$33,970.00 occurring in previous years),.....	\$244,814.10	
Deduct amounts received for salvages and re-insurance,.....	46,474.77	
Net amount paid for losses,.....	\$198,339.33	
Deposit premiums returned,.....	9,974.47	
Suspense account,.....	2,446.65	
Commissions or brokerage to agents, less those received on re-insurances,	82,776.03	
Salaries, and allowances to agents,.....	23,992.15	
Rents (including \$7,000.00 for Company's use of own buildings),.....	7,000.00	
Salaries, fees, and all other charges: officers, \$8,500.00 ; clerks, \$7,838.33,.....	16,338.33	
Taxes on premiums, \$6,494.22 ; on real estate, \$3,661.29 ; on capital, \$600.00 ; internal revenue, \$2,055.81 ; postage, etc., \$1,812.20 ; boards, \$2,469.22,.....	17,092.74	
Insurance Department fees and agents' licenses, \$1,754.97 ; municipal licenses, \$350.00 ; patrols, \$1,698.46,	3,803.43	
Advertising, printing, and stationery, \$1,174.92 ; adjusting, \$4,562.43 ; repairs and expenses on real estate, \$7,300.53 ; furniture and fixtures, \$30.65 ; miscellaneous, \$1,615.84,.....	14,684.37	
All other disbursements,.....	7,694.76	
Total disbursements,.....	384,142.26	
Balance,.....	\$465,849.20	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$309,553.66	
Mortgage loans on real estate, first liens,.....	34,300.00	
Cash in Company's office, \$7,146.60 ; deposited in bank, \$28,450.57,.....	35,597.17	
Bills receivable, \$17,605.89 ; agents' debit balances, \$68,792.48,.....	86,398.37	
Total net ledger assets, as per balance,.....	\$465,849.20	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$606.13	
Rents due and accrued on Company's property or lease,.....	1,182.50	
Total,	1,788.63	

Market value of real estate over book value,	36,465.71
Commissions on re insurance due,	13,840.47
Due from companies for re-insurance canceled,	11,793.38
Due from various companies for re-insurance on paid losses, ..	8,611.51
All other,	1,468.38
Total admitted assets,	<u>\$539,817.28</u>

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$628.92	
Losses reported and unadjusted,	19,325.26	
Net amount of unpaid losses,		<u>\$19,954.18</u>
Unearned premiums on fire risks, running one year or less,	\$7,337.51	
Unearned premiums on fire risks, more than one year,	5,182.00	
Unearned premiums as computed above,		12 519.51
Amount reclaimable by the insured on perpetual fire insurance, ..		228,813.19
All other liabilities,		<u>26,104.90</u>
Total liabilities,		<u>\$287,391.78</u>
Joint stock capital actually paid up in cash,	\$200,000 00	
Divisible surplus,	52,425.50	252,425.50
Total,		<u>\$539,817.28</u>

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks,	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$35,312,234	\$407,683.58
Written or renewed during the year,	35 381,189	415,652.14
Totals,	<u>\$70,693,423</u>	<u>\$823 335.72</u>
Deduct those expired and marked off,	31,656,073	363,713.92
In force at the end of the year,	<u>\$39,037,350</u>	<u>\$459,621.80</u>
Deduct amount re-insured,	37,265,514	436,746.49
Net amount in force,	<u>\$1,771,836</u>	<u>\$22,875.31</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less,...	\$944,472	\$14,675.02	1-2	\$7,337.51
1889	Two years,.....	25,225	150.73	1-4	37.68
1900		37,840	339.82	3-4	254.87
1898	Three years,.....	17,359	17.10	1-6	2.85
1899		36,458	436.89	1-2	218.44
1900		66,597	631.47	5-6	526.23
1897	Four years,.....	3,852	42.13	1-8	5.27
1898		4,381	37.59	3-8	14.10
1900		4,000	23.10	7-8	20.21
1896	Five years,.....	91,578	800.19	1-10	80.02
1897		95,519	513.90	3-10	154.17
1898		79,458	630.48	1-2	315.24
1899		104,730	1,609.85	7-10	1,126.90
1900		189,817	2,356.27	9-10	2,120.64
	Over five years,....	70,550	610.77	P. R.	305.38
Totals,		\$1,771,836	\$22,875.31		\$12,519.51
Perpetual,.....		7,281,397	254,236.88		228,813.19
Grand totals,.....		\$9,053,233	\$277,112.19		\$241,332.70

Stock owned by directors at par value,	\$29,200.00
Losses incurred during the year, fire,	188,064.28

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,397,974.00
Gross premiums received,	14,125.64
Losses paid,	10,665.87
Losses incurred,	8,652.87

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$51,479.13
Premiums (net) received during year,	\$128,161.00
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$27,065.91
Decrease in re-insurance fund, ..	124,986.02 97,920.11
Total net premiums earned,	\$226,081.11

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$127,706.58	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	20,585.90	
Total interest earned,.....	148,292.48	
Total premiums and interest earned,.....		\$374,373.59
Losses (net) paid during year,...	\$202,080.10	
Decrease in net unpaid losses,...	14,015.82	
Total net losses incurred,.....	\$188,064.28	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$159,258.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	26,104.90	
Total expenses incurred,.....	185,362.94	
Total losses and expenses incurred,....		373,427.22
Net gain for the year,.....		\$946.37
Increase in surplus for year,.....		946.37
Surplus end of year,.....		\$52,425.50

Ratio of total "net losses incurred" to total "net premiums earned," 83.18%.

Ratio of total "expenses incurred" to total "net premiums earned," 81.99%.

INTERNATIONAL INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1898.

HUGO SCHUMANN, *President.*GUSTAV KEHR, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of ledger assets, December 31, 1899,.....		\$318,490.87

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$110,215.02	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	36,536.00	
Received for premiums other than perpetuals, ..	\$73,679.02	
Interest and dividends on stocks and bonds, \$10,226.74 ; from all other sources, \$501.01,...	10,727.75	
Profit on sale or maturity of securities,	1,237 50	
Total income during the year,		85,644.27
Sum of both amounts,		\$404,135.14

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in- cluding \$28,457.32 occurring in previous years),	\$90,411.42	
Deduct amounts received for sal- vages and re-insurance,	41,581.17	
Net amount paid for losses,	\$48,830.25	
Commissions or brokerage to agents, less those received on re-insurances,	18,586.29	
Salaries, fees, and all other charges : officers and clerks,	4,252.80	
Taxes on premiums, \$1,929.71 ; internal reve- nue, \$52.51,	1,982.22	
Insurance Department fees and agents' licenses, \$822.72 ; municipal licenses, \$43.19,	865.91	

Advertising, printing, and stationery, \$132.49 ; legal expenses, \$105.56 ; miscellaneous, \$1,372.84,.....	1,610.89	
Loss on sales or maturity of securities,.....	2,578.25	
Total disbursements,.....		78,706.61
Balance,.....		\$325,428.53

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$251,- 828.75, and stocks, \$44,700.00,.....	\$296,528.75	
Cash in Company's office, \$240.13 ; deposited in bank, \$24,295.53,.....	24,535.66	
Agents' debit balances,.....	4,364.12	
Total net ledger assets, as per balance,.....		\$325,428.53

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	550.00	
Market value of bonds and stocks over book value,.....	21,733.75	
Total admitted assets,.....		\$347,712.28

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$4,796.40	
Losses reported and unadjusted,	4,826.80	
Losses resisted,.....	2,200.00	
Gross amount of unpaid losses,	\$11,823.20	
Deduct re-insurance due or accrued,.....	6,083.36	
Net amount of unpaid losses,.....		\$5,739.84
Unearned premiums on fire risks, running one year or less,.....	\$23,565.71	
Unearned premiums on fire risks, more than one year,.....	31,755.58	
Unearned premiums as computed above,.....		55,321.29
Total liabilities,.....		\$61,061.13
Joint stock capital actually paid up in cash,...	\$200,000.00	
Divisible surplus,	86,651.15	286,651.15
Total,.....		\$347,712.28

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$18,467,899	\$136,550.44
Written or renewed during the year,.....	17,261,579	110,215.02
Totals,	\$35,729,478	\$246,765.46
Deduct those expired and marked off,.....	19,603,648	135,412.44
In force at the end of the year,.....	\$16,125,830	\$111,353.02
Deduct amount re-insured,.....	1,054,748	13,454.54
Net amount in force,.....	\$15,071,082	\$97,898.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$6,374,100	\$47,131.41	1-2	\$23,565.71
1899 }	Two years,.....	9,840	86.32	1-4	21.58
1900 }		16,916	166.54	3-4	124.91
1898 }	Three years,.....	1,578,447	6,499.63	1-6	1,083.27
1899 }		3,378,248	15,241.92	1-2	7,620.96
1900 }		2,531,535	15,911.17	5-6	13,259.31
1899 }	Four years,.....	3,000	24.46	5-8	15.29
1900 }		28,332	303.65	7-8	265.70
1897 }	Five years,.....	40,408	192.53	3-10	57.76
1898 }		243,100	1,906.61	1-2	953.29
1899 }		470,586	5,192.88	7-10	3,635.02
1900 }		395,570	5,200.97	9-10	4,680.87
	Various,.....	1,000	40.39		37.62
Totals,		\$15,071,032	\$97,898.48		\$55,321.29

Stock owned by directors at par value,.....	\$37,200.00
Losses incurred during the year, fire,.....	75,587.03

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$337,258.00
Gross premiums received,.....	2,864.99
Losses paid,.....	638.74
Losses incurred,.....	183.74
Amount at risk,.....	380,454.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$57,444.32
Premiums (net) received during year,.....	\$73,679.02	
Increase in re-insurance fund,.....	2,455.22	
Total net premiums earned,.....	\$71,223.80	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$10,727.75	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	8,559.25	
Total interest earned,.....	19,287.00	
Total premiums and interest earned,.....		\$90,510.80
Losses (net) paid during year,...	\$48,830.25	
Decrease in net unpaid losses,...	14,824.39	
Total net losses incurred,.....	\$34,005.86	

Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$27,298.11	
Total expenses incurred,.....	27,298.11	
Total losses and expenses incurred,.....	61,303.97 *	
Net gain for the year,.....	\$29,206.83	
Increase in surplus for year,		29,206.83
Surplus end of year,.....		\$86,651.15
Ratio of total "net losses incurred" to total "net premiums earned," 47.75%.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.33%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg. gold, 4%, 1907,.....	\$110,000.00	\$110,000.00	\$116,050.00 .
RAILROAD BONDS —			
Chesapeake & Ohio, 1st con. m., gold, 5%, 1939,.....	11,722.50	10,000.00	12,000.00
C., R. I. & P., gen. m., 4%, 1988,	15,750.00	15,000.00	16,350.00
Met. str., gen. m. & col. trust, gold, 5%, 1997,	11,425.00	10,000.00	12,200.00
Con. stock of City of N. Y. st. and park opening fund, gold, 3½%, 1918,.....	91,268.75	85,000.00	90,737.50
Wabash, 1st m., gold, 5%, 1939,.	11,662.50	10,000.00	11,700.00
RAILROAD STOCKS —			
A., T. & S. Fe, pref.,	13,262.50	15,000.00	13,275.00
Pennsylvania,.....	12,725.00	11,000.00	15,950.00
Pullman Palace Car Co.,.....	18,712.50	15,000.00	30,000.00
Totals,.....	\$296,528.75	\$281,000.00	\$318,262.50

LAFAYETTE FIRE INSURANCE COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, February, 1897.

ALLEN W. ADAMS, *President.*EDWARD H. BETTS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$500,000.00	
Capital stock paid up in cash,.	200,000.00	
Amount of net ledger assets, December 31, 1899,	\$303,675.22	
Increase of paid up surplus during the year,...	48,000.00	
Extended at.....		\$351,675.22

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$311,995.85	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	81,983.41	
Received for premiums other than perpetuals,..	\$230,012.44	
Interest and dividends on stocks and bonds,....	9,936.70	
Profit on sale or maturity of securities,.....	10,079.43	
Total income,.....		250,028.57
Sum of both amounts,.....		\$601,703.79

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$26,315.69 occurring in previous years),.....	\$192,028.75	
Deduct amounts received for sal- vages and re-insurance,.....	15,249.43	
Net amount paid for losses,.....	\$176,779.32	
Commissions or brokerage to agents, less those received on re-insurances,.....	67,920.53	
Salaries, fees, and all other charges: officers,	2,345.00	
Taxes,.....	6,280.14	
Legal expenses, \$300.00; maps, \$478.50; furni- ture and fixtures, \$14.50; miscellaneous, \$490.13,.....	1,283.13	
Total disbursements,.....		254,608.12
Balance,.....		\$347,095.67

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, and stocks,.....	\$309,400.00	
Cash deposited in bank,.....	37,695.67	
Total net ledger assets, as per balance,		\$347,095.67

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....		1,763.55
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$46,115.21	
Deduct cost of collection, commission, and bro- kerage,.....	15,371.74	
Net amount of uncollected premiums, not more than three months due,.....		30,743.47
Total admitted assets,.....		\$379,602.69

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted, unpaid,.....	\$15,589.10	
Unearned premiums on fire risks, running one year or less,.....	106,613.93	
Unearned premiums on fire risks, more than one year,.....	28,579.34	
Unearned premiums as computed above,.....		\$135,193.27
All other liabilities,.....		689.76
Total liabilities,.....		\$151,472.13
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	28,130.56	228,130.56
Total,.....		\$379,602.69

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31 of the preceding year,....	\$19,570,055	\$206,301.71
Written or renewed during the year,.....	29,788,455	323,703.42
Totals,.....	\$49,358,510	\$530,005.13
Deduct those expired and marked off,.....	24,768,818	252,808.32
In force at the end of the year,.....	\$24,589,692	\$277,196.81
Deduct amount re-insured,.....	1,932,896	17,072.77
Net amount in force,.....	\$22,656,796	\$260,124.04

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$17,993,492	\$213,227.86	1-2	\$106,613.93
1899	Two years,.....	144,620	1,386.28	1-4	346.57
1900		545,416	5,205.27	3-4	3,903.95
1898	Three years,.....	356,541	6,137.68	1-6	1,022.95
1899		1,468,422	13,635.67	1-2	6,817.84
1900		1,540,715	11,396.04	5-6	9,496.70
1898	Four years,.....	2,000	25.85	3-8	9.69
1899		46,804	395.65	5-8	247.28
1900		40,631	917.95	7-8	803.21
1897	Five years,.....	3,750	94.25	3-10	28.28
1898		43,417	790.40	1-2	395.20
1899		259,096	3,561.80	7-10	2,493.26
1900		211,892	3,349.34	9-10	3,014.41
Totals,.....		\$22,656,796	\$260,124.04		\$135,193.27

Stock owned by directors at par value,.....	\$149,200.00
Losses incurred during the year, fire,.....	166,052.73

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$461,831.00
Gross premiums received,.....	4,049.85
Losses paid,.....	1,546.48
Losses incurred,.....	1,566.39
Amount at risk,.....	158,163.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$9,736.32
Paid in during year,.....	48,000.00
	\$57,736.32
Premiums (net) received during year,.....	\$230,012.44
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$4,934.45
Increase in re-insurance fund,...	31,636.62 26,702.17
Total net premiums earned,.....	\$203,310.27
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$9,936.70
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	10,053.36
Total interest earned,.....	19,990.06
Total premiums and interest earned,.....	\$223,300.33

Losses (net) paid during year,...	\$176,779.32	
Decrease in net unpaid losses,...	10,726.59	
Total net losses incurred,.....	\$166,052.73	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$77,828.80	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	9,024.56	
Total expenses incurred,.....	86,853.36	
Total losses and expenses incurred,.....	252,906.09	
Net loss for the year,.....	\$29,605.76	
Decrease in surplus for year,.....		29,605.76
Surplus end of year,.....		\$28,130.56

Ratio of total "net losses incurred" to total "net premiums earned," 81.67%.

Ratio of total "expenses incurred" to total "net premiums earned," 42.72%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg., 4%, 1925,.....	\$110,400.00	\$80,000.00	\$110,400.00
U. S. reg., 4%, 1925,.....	6,900.00	5,000.00	6,900.00
Dist. of Columbia reg., 3 $\frac{65}{100}$ %, 1924,.....	31,125.00	25,000.00	31,125.00
STATE AND MUNICIPAL BONDS—			
Commonw'th of Massachusetts, reg. gold, 3 $\frac{1}{2}$ %, 1928,.....	55,625.00	50,000.00	55,625.00
Commonw'th of Massachusetts, gold, 3 $\frac{1}{2}$ %, 1935,	5,650.00	5,000.00	5,650.00
City of New York, N. Y., reg. gold, 3 $\frac{1}{2}$ %, 1927,	43,700.00	40,000.00	43,700.00
City of New York, N. Y., reg. gold, 3 $\frac{1}{2}$ %, 1940,	22,400.00	20,000.00	22,400.00
City of New York, N. Y., reg. gold, 3 $\frac{1}{2}$ %, 1940,	33,600.00	30,000.00	33,600.00
Totals,.....	\$309,400.00	\$255,000.00	\$309,400.00

MAGDEBURG FIRE INSURANCE COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, November, 1897.

E. F. MIETHKE, *President.*AD. DOHMEYER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$277,498.87

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$110,093.45	
Deduct re-insurance, rebate, abatement, and return premiums,..	43,225.53	
Received for premiums, other than perpetuals,.	\$66,867.92	
Interest and dividends on stocks and bonds,.....	8,702.22	
Profit on sale or maturity of securities,	268.75	
Total income,.....		75,838.89
Sum of both amounts,.....		\$353,337.76

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$11,342.00 occurring in previous years),	\$59,327.86	
Deduct amounts received for salvages and re-insurance,.....	11,686.95	
Net amount paid for losses,.....	\$47,640.91	
Commissions or brokerage to agents, less those received on re-insurances,.....	14,471.76	
Rents,.....	3,000.00	
Salaries, fees, and all other charges : officers,..	3,500.02	
Taxes on premiums, \$1,226.52 ; internal revenue, \$301.46,.....	1,527.98	
Insurance Department fees and agents' licenses, \$713.00 ; municipal licenses, \$304.36,.....	1,017.36	
Advertising, printing, and stationery, \$123.57 ; miscellaneous, \$1,699.51,.....	1,823.08	
Total disbursements,.....		72,981.11
Balance,		\$280,356.65

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,	\$261,398.46	
Cash in Company's office, \$33.65; deposited in bank, \$18,924.54,	18,958.19	
Total net ledger assets, as per balance,		\$280,356.65

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,		1,441.67
Market value of bonds and stocks over book value,		1,276.54
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$8,567.17	
Deduct cost of collection, commission, and brokerage,	2,152.57	
Net amount of uncollected premiums, not more than three months due,		6,414.60
Total admitted assets,		\$289,489.46

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,	\$3,733.00	
Deduct re-insurance due or accrued,	115.00	
Net amount of unpaid losses,		\$3,618.00
Unearned premiums on fire risks, running one year or less,	\$28,359.57	
Unearned premiums on fire risks, more than one year,	16,207.87	
Unearned premiums as computed above,		44,567.44
Total liabilities,		\$48,185.44
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	41,304.02	241,304.02
Total,		\$289,489.46

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$15,106,418	\$130,404.29
Written or renewed during the year,	10,834,896	106,180.53
Totals,	\$25,941,314	\$236,584.82
Deduct those expired and marked off,	14,149,334	126,454.11
In force at the end of the year,	\$11,791,980	\$110,130.71
Deduct amount re-insured,	2,408,666	21,134.59
Net amount in force,	\$9,383,314	\$88,996.12

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$5,470,584	\$56,719.13	1-2	\$28,359.57
1899 } 1900 }	Two years,.....	76,643 37,210	946.79 227.42	1-4 3-4	236.69 170.57
1898 } 1899 } 1900 }	Three years,.....	1,429,465 916,508 506,534	9,542.88 7,063.87 4,306.70	1-6 1-2 5-6	1,590.48 3,531.93 3,588.91
1898 } 1899 } 1900 }	Four years,.....	23,448 2,315 30,622	247.57 13.48 223.91	3-8 5-8 7-8	92.83 8.42 195.92
1897 } 1898 } 1899 } 1900 }	Five years,.....	5,000 342,321 246,288 296,376	9.50 3,526.05 2,628.53 3,540.29	3-10 1-2 7-10 9-10	2.85 1,763.03 1,839.97 3,186.27
Totals,.....		\$9,383,314	\$88,996.12		\$44,567.44

Stock owned by directors at par value,.....	\$4,500.00
Losses incurred during the year, fire,.....	49,375.16

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$78,150.00
Gross premiums received,.....	518.55
Losses paid,.....	197.85
Losses incurred,.....	47.85
Amount at risk,.....	59,550.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$21,318.10
Premiums (net) received during year,.....	\$66,867.92	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$3,912.92	
Decrease in re-insurance fund,.....	10,552.49	6,639.57
Total net premiums earned,.....	\$73,507.49	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$8,970.97	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	2,041.22	
Total interest earned,.....	11,012.19	
Total premiums and interest earned,.....		\$84,519.68

Losses (net) paid during year,	\$47,640.91	
Decrease in net unpaid losses,	7,724.00	
Total net losses incurred,	\$39,916.91	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$25,340.20	
Decrease unpaid expenses (on uncollected premiums, un- paid bills, accounts, etc., in liabilities,	723.35	
Total expenses incurred,	24,616.85	
Total losses and expenses incurred,	\$64,533.76	
Net gain for the year,	\$19,985.92	
Increase in surplus for year,		19,985.92
Surplus end of year,		\$41,304.02
Ratio of total "net losses incurred" to total "net premiums earned," 54.30%.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.49%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States reg., 4%, 1907,	\$11,225.00	\$10,000.00	\$11,400.00
MUNICIPAL BONDS—			
New York City con. stk., known as dock bonds, 3½%, 1927,	222,937.50	205,000.00	223,962.50
New York City con. stk., known as bridge bonds, 3½%, 1928,	27,235.96	25,000.00	27,312.50
Totals,	\$261,398.46	\$240,000.00	\$262,675.00

MANHATTAN FIRE INSURANCE COMPANY OF THE CITY OF
NEW YORK,

NEW YORK CITY.

Commenced Business, June, 1882.

DANIEL MYERS, *President.*

J. W. DURBROU, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$500,000.00	
Capital stock paid up in cash,.....	500,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$747,611.08

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$963,368.53	\$78,051.68	
Deduct re-insurance, rebate, abatement, and return premiums,.....	438,963.08	20,117.42	
Received for premiums other than perpetu- als,.....	\$524,405.45	\$57,934.26	\$582,339.71
Interest and dividends on bonds and stocks, \$12,182.91; from all other sources, \$928.49,..			13,111.40
Profit on sale or maturity of securities,.....			2,763.47
Cash received on claim against Mutual Fire In- surance Company,.....			40,000.00
From all other sources,.....			281.45
Total income,.....			638,496.03
Sum of both amounts,			\$1,386,107.11

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (includ- ing \$35,939.10 oc- curring in previous years),.....	\$566,800.88	\$12,431.39	
Deduct amount re- ceived for salvages and re-insurance,..	41,819.68	.....
Net amount paid for losses,.....	\$524,981.20	\$12,431.39	\$537,412.59
Paid stockholders for interest or dividends (amount declared during the year, \$40,500.00),			40,500.00
Commissions or brokerage to agents, less those received on re-insurances,.....			133,760.31
Rents,.....			6,000.00
Salaries, fees, and all other charges : officers, \$24,104.45; clerks, \$20,573.01,.....			44,677.46
Taxes on premiums, \$7,857.02; internal revenue, \$3,859.90,.....			11,716.92
Insurance Department fees and agents' licenses, \$6,605.37; municipal licenses, \$1,629.04; tax on franchise, \$592.50,.....			8,826.91
Advertising, printing, and stationery, \$7,214.43; legal expenses, \$3,215.90; furniture and fix- tures, \$275.00; miscellaneous, \$36,846.90,....			47,552.23
Total disbursements,.....			830,446.42
Balance,.....			\$555,660.69

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$503,481.48
Cash in Company's office, \$3,503.49; deposited in bank, \$53,471.83,.....	56,975.32
Bills receivable, ...,.....	21,213.09
Total,.....	\$581,669.89

DEDUCT LEDGER LIABILITIES.

Borrowed money, \$25,000.00; all other, \$1,- 009.20,.....	\$26,009.20
Total net ledger assets, as per balance,.....	\$555,660.69

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,.....	2,067.71
Market value of bonds and stocks over book value,.....	29,856.02
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$150,445.33
Deduct cost of collection, commission, and brokerage,.....	22,668.77
Net amount of uncollected premiums, not more than three months due,.....	127,776.56
Total admitted assets,.....	\$715,360.98

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$17,123.64
Losses reported and unadjusted,.....	31,684.83
Losses resisted,.....	7,000.00
Gross amount of unpaid losses,.....	\$55,808.47
Deduct re-insurance due or accrued,....	5,139.66
Net amount of unpaid losses,.....	\$50,668.81
Unearned premiums on fire risks, running one year or less,...	125,472.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....	1,206.62
Total liabilities,.....	\$177,347.43
Joint stock capital actually paid up in cash,....	\$500,000.00
Divisible surplus,.....	38,013.55
Total,.....	\$715,360.98

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$73,511,414.68	\$550,571.94
Written or renewed during the year,.....	81,316,760.32	1,054,600.57
Totals,.....	\$154,828,175.00	\$1,605,172.51
Deduct those expired and marked off,.....	102,834,247.00	1,187,381.31
In force at the end of the year,.....	\$51,993,928.00	\$417,791.20
Deduct amount re-insured,.....	35,746,358.00	166,847.20
Net amount in force,.....	\$16,247,570.00	\$250,944.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$16,247,570	\$250,944.00	1-2	\$125,472.00
Stock owned by directors at par value,.....					\$288,500.00
Losses incurred during the year, { fire,.....					533,262.75
{ marine and inland,.....					12,431.39

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$479,469.00
Gross premiums received,.....	5,516.77
Losses paid,.....	5,661.08
Losses incurred,.....	8,796.17
Amount at risk,.....	550,000.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$74,206.61
Premiums (net) received during year,.....	\$582,339.71	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$248.10	
Decrease in re-insurance fund,...	167,357.86	167,109.76
Total net premiums earned,.....	\$749,449.47	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$13,111.40	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	55,717.04	
Total interest earned,.....	68,828.44	
Total premiums and interest earned,.....		\$818,277.91
Losses (net) paid during year,....	\$537,412.59	
Increase in net unpaid losses,....	8,281.55	
Total net losses incurred,	\$545,694.14	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$252,533.83	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	15,743.00	
Total expenses incurred,.....	268,276.83	
Total losses and expenses incurred,.....		813,970.97
Net gain for the year,.....		\$4,306.94
Dividends paid to stockholders,	\$40,500.00	
Total dividends incurred for year,.....		40,500.00
Decrease in surplus for year,.....		36,193.06
Surplus end of year,.....		\$38,013.55

Ratio of total "net losses incurred" to total "net premiums earned," 72.81%.
Ratio of total "expenses incurred" to total "net premiums earned," 35.80%.

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, reg., 4%, 1925,...	\$29,929.69	\$25,000.00	\$34,687.50
United States, reg., 2%, 1930,...	281,575.00	275,000.00	294,250.00
STATE AND MUNICIPAL BONDS—			
Dist. Colum., ref., 3.65%, 1924,.	144,263.04	125,000.00	156,250.00
Georgia, 3½%,	11,150.00	10,000.00	11,150.00
Virginia, reg., century, 4%,....	9,563.75	10,000.00	10,000.00
RAILROAD BONDS —			
Central Railway & Bridge, 5%,.	27,000.00	27,000.00	27,000.00
Totals,	\$503,481.48	\$472,000.00	\$533,337.50

MECHANICS AND TRADERS INSURANCE COMPANY.

NEW ORLEANS, LA.

Commenced Business, November, 1869.

JAMES NICHOLS, *President*.R. L. EMERY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$300,000.00
Capital stock paid up in cash,.....	300,000.00
Amount of net ledger assets, December 31, 1899,.....	\$398,924.34

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$279,447.19	\$19,536.87	
Deduct re-insurance, rebate, abatement, and return premiums,.....	86,809.00	6,331.35	
Received for premiums, other than perpetuals,.....	\$192,638.19	\$13,205.52	\$205,843.71
Rents from Company's property,	\$10,603.03		
Interest and dividends on stocks and bonds, \$11,395.00; from all other sources, \$123.20,.....		11,518.20	
Total rents and interest,.....		22,121.23	
From all other sources,.....		80.80	
Total income,.....			228,045.74
Sum of both amounts,.....			\$626,970.08

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$26,041.69 occurring in previous years),.....	\$153,485.52	\$10,359.91

Deduct amounts received for salvages and re-insurance,	41,972.30	6,557.77	
Net amount paid for losses,.....	\$111,513.22	\$3,802.14	\$115,315.36
Commissions or brokerage to agents, less those received on re-insurances,.....			33,603.95
Salaries, fees, and all other charges: officers, \$7,755.88; clerks, \$2,599.80,.....			10,355.68
Taxes on premiums, \$833.09; on real estate, \$2,954.93; on other investments, \$2,717.40; internal revenue, \$835.72,.....			7,341.14
Insurance Department fees and agents' licenses, \$430.60; State and municipal licenses, \$2,273.77,.....			2,704.37
Advertising, printing, and stationery, \$1,131.92; legal expenses, \$1,514.05; repairs and expenses on real estate, \$6,374.03; furniture and fixtures, \$437.25; miscellaneous, \$10,933.47,..			20,390.72
Loss on sales of real estate,.....			259.75
All other disbursements,.....			2,177.73
Total disbursements,.....			192,148.70
Balance,.....			\$434,821.38

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$106,800.00	
Mortgage loans on real estate, first liens,.....	50.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	1,325.90	
Book value of bonds, excluding interest, \$228,566.45; and stocks, \$60,710.00,.....	289,276.45	
Cash deposited in bank,.....	14,891.81	
Bills receivable, \$844.03; agents' debit balances, \$21,633.19,.....	22,477.22	
Total net ledger assets as per balance,.....		\$434,821.38

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	17,507.95	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$11,913.64	
Deduct cost of collection, commission, and brokerage,.....	3,998.26	
Net amount of uncollected premiums, not more than three months due,.....	7,915.38	
Total admitted assets,.....		\$460,244.71

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$1,749.02	
Losses reported and unadjusted,.....	10,046.50	
Losses resisted,.....	4,500.00	
Gross amount of unpaid losses,.....	\$16,295.52	
Deduct re-insurance due or accrued,.....	4,882.15	
Net amount of unpaid losses,.....		\$11,413.37
Unearned premiums on fire risks, running one year or less,.....	\$68,386.09	
Unearned premiums on fire risks, more than one year,.....	33,018.87	
Unearned premiums as computed above,.....		101,404.96
Total liabilities,.....		\$112,818.33
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,...	47,426.38	347,426.38
Total,.....		\$460,244.71

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$23,787,497	\$283,352.87
Written or renewed during the year,.....	23,622,715	239,302.86
Totals,.....	\$47,410,212	\$522,655.73
Deduct those expired and marked off,.....	25,962,870	266,704.02
In force at the end of the year,.....	\$21,447,342	\$255,951.71
Deduct amount re-insured,.....	4,638,757	60,303.66
Net amount in force,.....	\$16,808,585	\$195,648.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$12,718,343	\$136,772.19	1-2	\$68,386.09
1899 }	Two years,.....	112,285	1,325.07	1-4	331.27
1900 }		51,199	524.56	3-4	393.42
1898 }	Three years,.....	535,823	9,824.76	1-6	1,637.46
1899 }		1,459,497	20,037.73	1-2	10,018.87
1900 }		1,166,110	14,718.90	5-6	12,265.75
1897 }	Four years,.....	500	16.50	1-8	2.06
1898 }		6,687	81.12	3-8	30.42
1899 }		21,650	238.85	5-8	149.28
1900 }		6,750	80.71	7-8	70.62
1896 }	Five years,.....	15,858	733.04	1-10	73.30
1897 }		24,280	876.60	3-10	262.98
1898 }		139,430	2,076.91	1-2	1,038.46
1899 }		319,606	3,810.12	7-10	2,667.08
1900 }		230,567	4,530.99	9-10	4,077.90
Totals,.....		\$16,808,585	\$195,648.05		\$101,404.96

Schedule C. Loans on Collateral.

Description.	Amt. Loaned.
\$3,500.00 Policies Mutual Life Ins. Co. of New York (amount reduced by monthly payments to),.....	\$1,325.90

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
Louisiana State, 4%, 1914,.....	\$126,868.75	\$123,000.00	\$135,761.25
MUNICIPAL BONDS —			
City of New Orleans, Prem., 5%,	11,983.95	5,940.00	13,053.15
City of New Orleans, 4%, 1942,.	55,411.25	52,000.00	57,590.00
RAILROAD BONDS —			
New Orleans City & Lake, gold,			
5%, 1943,.....	6,060.00	6,000.00	\$,945.00
Crescent City, gold, 5%, 1943,..	28,242.50	28,000.00	30,660.00
BANK STOCKS —			
Peoples' New Orleans,.....	11,400.00	15,000.00	12,975.00
Provident Savings and Safe			
Deposit,.....	780.00	1,000.00	1,090.00
Union Nat.,.....	880.00	1,000.00	1,060.00
MISCELLANEOUS —			
Stand. Guano & Chem. Mfg.			
Co.,.....	40,000.00	20,000.00	40,000.00
Stand. Cotton Seed Oil Co.,...	3,750.00	2,500.00	3,750.00
National Acid Co.,.....	3,900.00	3,000.00	3,900.00
Totals,.....	\$289,276.45	\$257,440.00	\$306,784.40

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May, 1823.

GEO. R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$400,000.00	
Capital stock paid up in cash,	400,000.00	
Amount of net ledger assets, December 31, 1899,		\$574,717.29

II. INCOME DURING YEAR.

Entire premiums collected during the year,	Fire.	Marine and Inland.	
.....	\$281,582.24	\$910.70	
Deduct re-insurance, rebate, abatement, and return premiums, 122,796.19			
Received for premiums, other than perpetu-als,	\$158,786.05	\$910.70	\$159,696.75
Interest on real estate mortgage loans,		7,226.12	
Interest and dividends on stocks and bonds,		15,176.92	
Total rents and interest,		22,403.04	
Total income,			182,099.79
Sum of both amounts,			\$756,817.08

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,	\$114,254.56
Commissions or brokerage to agents, less those received on re-insurances,	33,824.50
Salaries, fees, and all other charges: officers, \$11,850.00; clerks, \$10,336.02,	22,186.02
Taxes on premiums, \$3,485.17; internal revenue, \$1,422.46,	4,907.63

Insurance Department fees and agents' licenses, \$1,787.65; municipal licenses, \$150.00; tax on franchise, \$642.23,	2,579.88	
Advertising, printing, and stationery, \$1,987.53; miscellaneous, \$24,638.32,	26,625.85	
All other disbursements,	39,552.94	
Total disbursements,		243,931.38
Balance,		\$512,885.70

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,	\$184,100.00	
Book value of bonds, excluding interest, \$126,- 000.00; and stocks, \$178,542.97,	304,542.97	
Cash in Company's office, \$827.31; deposited in bank, \$23,415.42,	24,242.73	
Total net ledger assets, as per balance,		\$512,885.70

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,		31,440.03
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$25,513.29	
Deduct cost of collection, commission, and bro- kerage,	4,482.32	
Net amount of uncollected premiums, not more than three months due,		21,030.97
Total admitted assets,		\$565,356.70

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,	\$11,992.48	
Losses resisted,	8,172.00	
Gross amount of unpaid losses,	\$20,164.48	
Deduct re-insurance due or accrued,	4,641.09	
Net amount of unpaid losses,		\$15,523.39
Unearned premiums on fire risks, running one year or less,	\$80,306.82	
Unearned premiums on fire risks, more than one year,	42,159.22	
Unearned premiums as computed above,		122,466.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		3,020.05
Total liabilities,		\$141,009.48
Joint stock capital actually paid up in cash,	\$400,000.00	
Divisible surplus,	24,347.22	424,347.22
Total,		\$565,356.70

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$34,967,947	\$361,582.42
Written or renewed during the year,.....	26,740,609	284,492.05
Totals,.....	\$61,708,556	\$646,074.47
Deduct those expired and marked off,.....	23,984,104	249,815.34
In force at the end of the year,.....	\$37,724,452	\$396,259.13
Deduct amount re-insured,.....	11,840,548	116,284.20
Net amount in force,.....	\$25,883,904	\$279,974.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$14,460,869	\$160,613.64	1-2	\$80,306.82
1899	} Two years,.....	135,068	1,373.37	1-4	343.34
1900		176,894	1,699.61	3-4	1,274.70
1898	} Three years,.....	2,067,379	21,656.32	1-6	3,609.39
1899		2,421,827	25,209.98	1-2	12,604.99
1900		205,904	2,225.01	5-6	1,854.18
1897	} Four years,.....	92,718	895.40	1-8	111.93
1898		116,877	1,096.51	3-8	411.18
1900		99,607	991.10	7-8	867.13
1896	} Five years,.....	1,837,403	19,055.75	1-10	1,905.58
1897		1,982,681	21,101.36	3-10	6,330.42
1898		2,084,395	22,012.02	1-2	11,006.01
1900		202,282	2,044.86	9-10	1,840.37
Totals,.....		\$25,883,904	\$279,974.93		\$122,466.04

Stock owned by directors at par value,.....	\$31,600.00
Loaned to officers,.....	14,000.00
Losses incurred during year, fire,.....	101,726.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,134,007.00
Gross premiums received,.....	9,694.31
Losses paid,.....	2,017.28
Losses incurred,.....	3,241.16
Amount at risk,.....	1,692,012.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$50,836.64
Premiums (net) received during year,.....	\$159,696.75	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	999.73	
Decrease in re-insurance fund,...	39,016.36	40,016.09
Total net premiums earned,.....	\$199,712.84	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	22,403.04	
Decrease in accrued interest, market values, unadmitted as- sets, and balance of profit and loss items for year,.....	55,587.82	
Total interest earned,.....	33,184.78	
Total premiums and interest earned,.....	\$166,528.06	
Losses (net) paid during year,...	\$114,254.56	
Decrease in net unpaid losses,...	12,528.26	
Total net losses incurred,.....	\$101,726.30	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	90,123.88	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	1,167.30	
Total expenses incurred,.....	91,291.18	
Total losses and expenses incurred,.....	193,017.48	
Net loss for the year,.....	\$26,489.42	
Decrease in surplus for year,.....		26,489.42
Surplus end of year,.....		\$24,347.22

Ratio of total "net losses incurred" to total "net premiums earned," 50.94%.
Ratio of total "expenses incurred" to total "net premiums earned," 45.71%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
City of Boston, 4%, 1912,	\$10,000.00	\$10,000.00	\$10,300.00
City of Camb'dge, Mass., 4%, 1912,	5,000.00	5,000.00	5,250.00
City of Lowell, Mass., 4%, 1920,	5,000.00	5,000.00	5,500.00
City of Prov., R. I., 4%, 1923, ..	10,000.00	10,000.00	11,200.00
City of Taunton, 4%, 1922,	5,000.00	5,000.00	5,500.00
RAILROAD BONDS —			
Boston & Maine, 4%, 1942,	10,000.00	10,000.00	11,000.00
Boston & Albany, 4%, 1913,	15,000.00	15,000.00	15,450.00
Boston & Lowell, 4%, 1913,	5,000.00	5,000.00	5,200.00
Boston Terminal Co., 3½%, 1947,	15,000.00	15,000.00	16,950.00
Fitchburg, 4%, 1907,	3,000.00	3,000.00	3,000.00
Fitchburg, 4%, 1915,	1,000.00	1,000.00	1,050.00
Kansas City, Fort Scott & Mem-			
phis, 6%, 1928,	5,000.00	5,000.00	5,600.00
Oregon Railway & Navigation			
Co., 4%, 1946,	2,000.00	2,000.00	2,020.00
Concord & Montreal, 4%, 1920, ..	10,000.00	10,000.00	10,600.00
Old Colony (gold), 4%, 1924,	10,000.00	10,000.00	10,900.00
Old Colony, 4%, 1925,	15,000.00	15,000.00	16,050.00
RAILROAD STOCKS —			
Boston & Providence,	18,448.22	20,000.00	57,000.00
Chicago, Burlington & Quincy,	11,000.00	11,000.00	15,400.00
Union Pacific,	3,500.00	3,500.00	2,835.00
BANK STOCKS —			
Atlantic National,	10,000.00	10,000.00	11,300.00
Globe National,	30,000.00	30,000.00	.....
New England National,	16,000.00	16,000.00	22,400.00
Railroad National,	1,800.00	1,800.00	2,196.00
State National,	17,800.00	17,800.00	18,334.00
Suffolk National,	35,600.00	35,600.00	38,448.00
Tremont National,	5,000.00	10,000.00	.....
Union National,	20,000.00	20,000.00	26,000.00
MISCELLANEOUS —			
Lyman Mills,	9,394.75	10,000.00	6,500.00
Totals,	\$304,542.97	\$306,700.00	\$335,983.00

THE MERCHANTS INSURANCE COMPANY OF NEWARK,

NEWARK, N. J.

Commenced Business, April, 1858.

G. LEE STOUT, *President.*W. H. GUERIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Capital stock authorized,.....	\$1,000,000.00
Capital paid up in cash,.....	400,000.00
Amount of net ledger assets, December 31, 1899,.....	\$1,261,462.48

II. INCOME DURING YEAR.

Fire.

Entire premiums collected during the year,.....	\$1,264,235.48
Deduct re-insurance, rebate, abate- ment, and return premiums,...	440,394.06
Received for premiums other than perpetu- als, ..	\$823,841.42
Rents from Company's property, ..	\$7,117.79
Interest on real estate mortgage loans,	18,350.47
Interest and dividends on stocks and bonds,	29,747.50
Total rents and interest,	55,215.76
Profit on sales of real estate,	19,088.36
Total income during the year,	898,145.54
Sum of both amounts,	\$2,159,608.02

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (in- cluding \$124,935.60 occurring in previous years),	\$814,464.31
Deduct amounts received for sal- vages and re-insurance,	139,756.22
Net amount paid for losses,	\$674,708.09

Paid stockholders for interest or dividends (amount declared during the year),.....	32,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	152,445.54	
Salaries and allowances to agents,.....	74,933.94	
Rents,.....	4,732.50	
Salaries, fees, and all other charges: officers, \$21,000.00; clerks, \$55,032.70,.....	76,032.70	
Taxes on premiums, \$26,894.45; on real estate, \$3,187.26; internal revenue, \$6,193.65,.....	36,275.36	
Insurance department fees and agents' licenses, \$5,681.85; municipal licenses, \$1,177.68,.....	6,859.53	
Advertising, printing, and stationery, \$7,127.66; legal expenses, \$1,202.96; repairs and ex- penses on real estate, \$2,182.94; furniture and office building expenses, \$4,365.19; miscella- neous, \$26,023.23,.....	40,901.98	
Total disbursements during the year,....	1,098,889.64	
Balance,	\$1,060,718.38	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$149,550.64	
Mortgage loans on real estate, first liens,	318,500.00	
Book value of bonds excluding interest, \$524,- 312.50, and stocks, \$15,000.00,.....	539,312.50	
Cash in Company's office, \$12,963.62; deposited in bank, \$40,391.62,.....	53,355.24	
Total net ledger assets as per balance,.....	\$1,060,718.38	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,845.36	
Interest due and accrued on bonds and stocks, .	3,761.92	
Rents due and accrued on Company's property or lease,.....	1,005.34	
Total,	8,612.62	
Market value of real estate over book value,.....	37,478.18	
Market value of bonds and stocks over book value,....	119,387.50	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$154,755.95	
Deduct cost of collection, commission, and brokerage,.....	36,809.08	
Net amount of uncollected premiums, not more than three months due,....	117,946.87	
Due for re-insurance on paid losses,.....	3,498.64	
Gross assets,.....	\$1,347,642.19	

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets,	1,028.74
Total admitted assets,	\$1,346,613.45

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$27,812.49	
Losses reported and unadjusted,	67,003.03	
Losses resisted,	10,809.01	
Gross amount of unpaid losses,	\$105,624.53	
Deduct re-insurance,	9,880.45	
Net amount of unpaid losses,		\$95,744.08
Unearned premiums on fire risks, running one year or less,	\$270,059.75	
Unearned premiums on fire risks, more than one year,	381,055.37	
Unearned premiums as computed above,		651,115.12
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		16,618.90
Total liabilities,		\$763,478.10
Capital stock,	\$400,000.00	
Divisible surplus,	183,135.35	583,135.35
Total,		\$1,346,613.45

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$160,326,562	\$1,613,066.28
Written or renewed during the year,	118,615,366	1,258,244.95
Total,	\$278,941,928	\$2,871,311.23
Deduct those expired and marked off,	121,298,954	1,309,078.85
In force at the end of the year,	\$157,642,974	\$1,562,232.38
Deduct amount re-insured,	23,891,339	252,667.06
Net amount in force,	\$133,751,635	\$1,309,565.32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$47,693,184	\$540,119.50	1-2	\$270,059.75
1899	Two years,	419,186	2,842.04	1-4	710.51
1900		866,187	6,263.58	3-4	4,697.67
1898	Three years,	21,205,854	180,269.94	1-6	30,044.99
1899		21,954,320	182,506.90	1-2	91,253.45
1900		20,660,452	172,369.33	5-6	143,641.10

1897	} Four years,.....	201,208	1,770.39	1-8	221.29
1898		235,597	1,990.92	3-8	746.59
1899		280,760	2,332.89	5-8	1,458.05
1900		270,611	2,649.66	7-8	2,318.47
1896	} Five years,.....	3,927,463	43,811.92	1-10	4,381.19
1897		4,555,891	49,664.73	3-10	14,899.41
1898		3,810,144	38,791.13	1-2	19,395.56
1899		3,857,752	40,644.98	7-10	28,451.50
1900		3,736,026	42,307.72	9-10	38,076.93
	Over five years,....	77,000	1,229.69		758.66
Totals,.....		\$133,751,635	\$1,309,565.32		\$651,115.12

Stock owned by directors at par value,.....	\$85,550.00
Losses incurred during the year, { fire,.....	649,616.48
{ tornado,.....	3,727.30

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,831,537.00
Gross premiums received,.....	13,186.18
Losses paid,.....	4,728.67
Losses incurred,.....	8,758.29
Amount at risk,.....	2,530,807.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$274,990.46
Premiums (net) received during year,.....	\$823,841.42
Increase in gross uncollected premiums (less liabilities for unpaid return and re-insurance premiums,.....	\$36,992.67
Decrease in re-insurance fund,..	76,501.44 113,494.11
Total net premiums earned,.....	\$937,335.53
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$45,480.37
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	15,886.55
Total interest earned,.....	\$61,366.92
Total premiums and interest earned,.....	\$998,702.45

Losses (net) paid during year,...	\$674,708.09	
Decrease in net unpaid losses,..	21,364.31	
Total net losses incurred,		\$653,343.78
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$382,446.16	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	22,767.62	
Total expenses incurred,.....		405,213.78
Total losses and expenses incurred,.....		1,058,557.56
Net loss for the year,.....		\$59,855.11
Dividends paid to stockholders,	\$32,000	
Total dividends incurred for year,.....		32,000.00
Decrease in surplus for year,.....		91,855.11
Surplus end of year,.....		\$183,135.35
Ratio of total "net losses incurred" to total "net premiums earned," 69.70%.		
Ratio of total "expenses incurred" to net premiums earned," 43.23%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg. 3%, 1918,.....	\$50,000.00	\$50,000.00	\$55,500.00
MUNICIPAL BONDS—			
Elizabeth City, N. J., imp., 4%, 1922,.....	46,300.00	50,000.00	50,000.00
Long Branch Graded School, 7%, 1905-09,.....	5,000.00	5,000.00	5,250.00
RAILROAD BONDS—			
North Hudson County Railroad, 5%, 1928,.....	50,000.00	50,000.00	56,500.00
N'k & Bloomfield Horsecar Co., 6%, 1901,.....	10,000.00	10,000.00	10,000.00
N'k Pass. Ry., 5%, 1930,.....	70,000.00	70,000.00	81,900.00
Con. Trac. Co., 5%, 1933,.....	88,012.50	90,000.00	98,100.00
Midland R.R. of N. J., 6%, 1910,	75,000.00	75,000.00	87,000.00
N. Y., Susqueh'a & West. Ter- minal, 5%, 1943,.....	10,000.00	10,000.00	11,200.00

RAILROAD STOCKS —

United N. J. R. R. & Canal Company,	15,000.00	15,000.00	41,100.00
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MISCELLANEOUS —

N'k Gas Co., 6%, 1944,	100,000.00	100,000.00	141,000.00
N. J. Zinc Co., 5%, 1917,	10,000.00	10,000.00	10,600.00
N'k Con. Gas, 5%, 1948,	10,000.00	10,000.00	10,550.00
Totals,	\$539,312.50	\$545,000.00	\$658,700.00

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, March, 1881.

D. M. FERRY, *Vice-President.*

F. H. WHITNEY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$400,000.00	
Amount of capital paid up in cash,.....	400,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$736,432.35

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$361,275.87	
Deduct re-insurance, rebate, abatement, and return premiums,....	78,153.78	
Received for premiums, other than perpetuals,	\$283,122.09	
Rents from Company's property,..	\$1,894.34	
Interest on real estate mortgage loans,.....	30,697.89	
Interest and dividends on stocks and bonds, \$2,810.00; from all other sources, \$1,461.67,.....	4,271.67	
Total rents and interest,.....	36,863.90	
From all other sources,.....	122.21	
Total income during the year,.....		320,108.20
Sum of both amounts,.....		\$1,056,540.55

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$25,263.40, occurring in previous years),.....	\$184,108.82	
Deduct amounts received for salvages and re-insurance,.....	17,914.62	
Net amount paid during the year for losses,	\$166,194.20	

Paid stockholders for interest or dividends (amount declared during the year),.....	16,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	62,061.77	
Salaries and allowances to agents,.....	24,897.76	
Rents,	2,400.00	
Salaries, fees, and all other charges: officers, \$8,500.00; clerks, \$4,876.74; other employees, \$192.00,	13,568.74	
Taxes on premiums, \$5,025.64; on real estate, \$1,030.60; on other investments, \$7,732.71; internal revenue, \$1,949.31,.....	15,738.26	
Insurance Department fees and agents' licenses, \$1,093.85; municipal licenses, \$327.25,	1,421.10	
Repairs and expenses on real estate, \$581.53; miscellaneous, \$1,871.43,.....	2,452.96	
Total disbursements during the year,.....		304,734.79
Balance,.....		\$751,805.76

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$89,108.14	
Mortgage loans on real estate, first liens,.....	522,965.00	
Book value of bonds excluding interest, \$54,- 000.00; and stocks, \$6,250.00,	60,250.00	
Cash in Company's office, \$21,527.32; deposited in bank, \$57,955.30,	79,482.62	
Total net ledger assets, as per balance,.....		\$751,805.76

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$10,807.45	
Interest due and accrued on bonds and stocks,.	1,047.50	
Interest due and accrued on other assets,.....	495.20	
Total carried out,.....		12,350.15
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	57,556.65	
Deduct cost of collection, commission, and brokerage,.....	13,454.74	
Net amount of uncollected premiums, not more than three months due,.....		44,101.91
Total admitted assets,.....		\$808,257.82

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$7,849.42	
Losses reported and unadjusted,.....	12,006.75	
Gross amount of unpaid losses,.....	\$19,856.17	
Deduct re-insurance due or accrued,.....	1,575.00	
Net amount of unpaid losses,.....		\$18,281.17

Unearned premiums on fire risks, running one year or less,.....	\$107,300.98	
Unearned premiums on fire risks, more than one year,	109,788.75	
Total unearned premiums as computed above,.....		217,089.73
All other liabilities,.....		2,406.44
Total liabilities,.....		\$237,777.84
Joint stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,	170,480.48	570,480.48
Total,		\$808,257.82

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$36,137,770	\$382,118.38
Written or renewed during the year,	33,206,768	376,588.17
Totals,	\$69,344,538	\$758,706.55
Deduct those expired and marked off,.....	28,070,416	303,584.95
In force at the end of the year,.....	\$41,274,122	\$455,121.60
Deduct amount re-insured,.....	2,582,269	28,969.73
Net amount in force,.....	\$38,691,853	\$426,151.87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$17,623,037	\$214,601.97	1-2	\$107,300.98
1899	Two years,.....	5,500	31.90	1-4	7.97
1900		10,600	101.55	3-4	76.16
1898	Three years,.....	5,867,860	58,054.62	1-6	9,675.77
1899		5,988,433	55,910.72	1-2	27,955.36
1900		6,415,819	63,648.36	5-6	53,040.30
1897	Four years,.....	30,250	283.05	1-8	35.38
1898		49,000	443.98	3-8	166.47
1899		37,500	281.25	5-8	175.72
1900		57,850	438.15	7-8	383.38
1896	Five years,.....	312,399	4,167.63	1-10	416.76
1897		527,830	6,148.02	3-10	1,844.40
1898		508,565	6,023.55	1-2	3,011.77
1899		566,443	7,080.49	7-10	4,956.34
1900		690,767	8,936.63	9-10	8,042.97
Totals,		\$38,691,853	\$426,151.87		\$217,089.73

Stock owned by directors at par value,.....	\$194,900.00
Losses incurred during the year, fire,.....	164,285.51

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$596,877.00
Gross premiums received,	6,083.24
Losses paid,	618.11
Losses incurred,	2,068.11
Amount at risk,	651,927.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$176,490.42
Premiums (net) received during year,	\$283,122.09	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	\$15,312.30	
Increase in re-insurance fund, ...	36,115.21	20,802.91
Total net premiums earned,	\$262,319.18	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),	\$35,373.98	
Decrease in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,	611.34	
Total interest earned,	34,762.64	
Total premiums and interest earned,		\$297,081.82
Losses (net) paid during year, ...	\$166,194.20	
Decrease in net unpaid losses, ...	1,908.69	
Total net losses incurred,	\$164,285.51	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),	\$120,928.46	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),	1,877.79	
Total expenses incurred,	122,806.25	
Total losses and expenses incurred,		287,091.76
Net gain for the year,		\$9,990.06
Dividends paid to stockholders,	\$16,000.00	
Total dividends incurred for year,		16,000.00
Decrease in surplus for year,		6,009.94
Surplus end of year,		\$170,480.48

Ratio of total "net losses incurred" to total "net premiums earned," 62.63%.

Ratio of total "expenses incurred" to total "net premiums earned," 46.82%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
Detroit City, sewer, $3\frac{1}{2}\%$, 1906, ..	\$10,000.00	\$10,000.00	\$10,000.00
Flint City, school, 5%,	12,000.00	12,000.00	12,000.00
Marquette City, 5%, 1901,	32,000.00	32,000.00	32,000.00
BANK STOCKS—			
Peoples Savings,	6,250.00	5,000.00	6,250.00
Totals,	\$60,250.00	\$59,000.00	\$60,250.00

MILWAUKEE MECHANICS INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, April, 1852.

WILLIAM L. JONES, *President*.G. W. GROSSENBACH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00
Amount of capital paid up in cash,.....	200,000.00
Amount of net ledger assets December 31, 1899,.....	\$2,336,528.45

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,201,439.49	
Deduct re-insurance, rebate, abatement, and return premiums,...	301,176.60	
Received for premiums other than perpetuals,..	\$900,262.89	
Rents from Company's property, including \$2,500 for Company's use of own buildings,.....	\$3,914.00	
Interest on real estate mortgage loans,.....	78,869.43	
Interest and dividends on stocks and bonds, \$39,873.28; from all other sources, \$1,386.69,.....	41,259.97	
Total rents and interest,.....	124,043.40	
From all other sources,.....	3,787.10	
Total income during the year,.....		1,028,093.39
Sum of both amounts,.....		\$3,364,621.84

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$75,878.94 occurring in previous years),.....	\$651,229.01	
Deduct amounts received for salvages and re-insurance,.....	120,296.47	
Net amount paid during the year for losses,	\$530,932.54	

Paid stockholders for interest or dividends (amount declared during year),.....	80,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	219,223.54	
Rents (including \$2,500.00 for Company's use of own buildings),.....	5,168.29	
Salaries, fees, and all other charges: officers, \$19,205.00; clerks, \$18,797.94; other em- ployees, \$27,815.52,.....	65,818.46	
Taxes on premiums, \$32,242.42; on real estate, \$864.62; on other investments, \$1,391.98; in- ternal revenue, \$6,149.57,.....	40,648.59	
Insurance Department fees and agents' licenses,	6,553.82	
Advertising, printing, and stationery, \$8,543.69; legal expenses, \$3,297.07; repairs and expenses on real estate, \$1,067.15; furniture and fix- tures, \$930.98; miscellaneous, \$47,592.33,....	61,431.22	
Loss on sales of securities,.....	4,092.00	
All other disbursements,.....	1,013.84	
Total disbursements during the year,.....	1,014,882.30	
Balance,.....	\$2,349,739.54	

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$67,500.00	
Mortgage loans on real estate, first liens,.....	1,119,687.44	
Book value of bonds, excluding interest, \$1,056,- 841.25; and stocks, \$4,789.00,.....	1,061,630.25	
Cash in Company's office, \$40,111.38; deposited in bank, \$60,810.47,.....	100,921.85	
Total net ledger assets, as per balance,.....	\$2,349,739.54	

NON LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$20,727.26	
Interest accrued on bonds and stocks,.....	5,078.13	
Total carried out,	25,805.39	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less returned premiums),..	\$144,368.97	
Deduct cost of collection, commission, and bro- kerage,.....	24,061.49	
Net amount of uncollected premiums, not more than three months due,.....	120,307.48	
Total admitted assets,.....	\$2,495,852.41	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$24,137.46	
Losses reported and unadjusted,	49,976.57	
Losses resisted,	10,950.00	
Gross amount of unpaid losses,	\$85,064.03	
Deduct re-insurance due or accrued,	18,738.53	
Net amount of unpaid losses,		\$66,325.50
Unearned premiums on fire risks, running one year or less,	\$296,814.99	
Unearned premiums on fire risks, more than one year,	524,217.73	
Total unearned premiums as computed above,		821,032.72
All other liabilities,		53,141.91
Total liabilities,		\$940,500.13
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	1,355,352.28	1,555,352.28
Total,		\$2,495,852.41

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the previous year,	\$152,296,066	\$1,800,307.38
Written or renewed during the year,	96,037,125	1,193,551.28
Totals,	\$248,333,191	\$2,993,858.66
Deduct those expired and marked off,	95,183,489	1,186,831.67
In force at the end of the year,	\$153,149,702	\$1,807,026.99
Deduct amount re-insured,	17,256,962	216,197.58
Net amount in force,	\$135,892,740	\$1,590,829.41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$43,403,605	\$593,629.98	1-2	\$296,814.99
1898	Three years,	21,835,078	226,516.99	1-6	37,752.83
1899		27,985,110	278,673.60	1-2	139,336.80
1900		27,040,752	273,757.05	5-6	228,130.88
1896	Five years,	1,996,622	31,229.58	1-10	3,122.95
1897		3,474,073	45,742.21	3-10	13,722.66
1898		2,785,970	37,310.14	1-2	18,655.07
1899		3,524,492	50,381.62	7-10	35,267.13
1900		3,847,038	53,588.24	9-10	48,229.41
Totals,		\$135,892,740	\$1,590,829.41		\$821,032.72
Stock owned by directors at par value,					\$61,580.00
Loaned to officers and directors,					3,600.00
Losses incurred during the year, fire,					641,675.57

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,428,206.00
Gross premiums received,	12,170.53
Losses paid,	4,601.03
Losses incurred,	5,005.00
Amount at risk,	1,785,258.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$1,370,866.23
Premiums (net) received during year,	\$900,262.89	
Decrease in gross uncollected premiums, less liabilities for unpaid, return, and re-insurance premiums,	\$7,888.21	
Increase in re-insurance fund, ..	14,220.55	22,108.76
Total net premiums earned,	\$878,154.13	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$122,111.63	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	23,878.41	
Total interest earned,	98,233.22	
Total premiums and interest earned,		\$976,387.35
Losses (net) paid during year, ..	\$530,932.54	
Decrease in net unpaid losses, ..	9,553.44	
Total net losses incurred,	\$521,379.10	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$396,912.15	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	6,389.95	
Total expenses incurred,	390,522.20	
Total losses and expenses incurred,		911,901.30
Net gain for the year,		\$64,486.05
Dividends paid to stockholders,	\$80,000.00	
Total dividends incurred for year,		80,000.00
Decrease in surplus for year,		15,513.95
Surplus end of year,		\$1,355,352.28

Ratio of total "net losses incurred" to total "net premiums earned," 59.37%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.47%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. Government, 3%, 1918,....	\$27,250.00	\$25,000.00	\$27,250.00
MUNICIPAL BONDS —			
Milwaukee gen'l city, 4%, 1905,	17,340.00	17,000.00	17,340.00
Milwaukee gen'l city, 4%, 1906,	17,425.00	17,000.00	17,425.00
Milwaukee city park, 4%, 1910,	52,000.00	50,000.00	52,000.00
Milwaukee city bath, 4%, 1908,	10,325.00	10,000.00	10,325.00
Milwaukee city west sewerage, 5%, 1901-1914,.....	39,112.50	35,000.00	39,112.50
Milwaukee city west sewerage, 5%, 1901-1916,.....	36,200.00	32,000.00	36,200.00
Milwaukee city street improve- ment, 5%, 1901-1916,.....	36,200.00	32,000.00	36,200.00
Racine (Wis.) school, 5%, 1901- 1917,.....	24,860.00	22,000.00	24,860.00
St. Paul (Minn.) Board of Edu- cation, 4½%, 1917,.....	146,562.50	125,000.00	146,562.50
St. Paul (Minn.) water, 5%, 1909,	113,125.00	100,000.00	113,125.00
Milwaukee Co. (Wis.) 5%, 1907,	25,328.75	23,000.00	25,328.75
Brown Co. (Wis.) 5%, 1901-1910,	21,350.00	20,000.00	21,350.00
Washington County (Wis.) 5%, 1901-1909,.....	47,475.00	45,000.00	47,475.00
Ramsey County (Minn.) bridge, 4½, 1917,.....	87,656.25	75,000.00	87,656.25
Ramsey County (Minn.) loan, 4½%, 1907,.....	26,687.50	25,000.00	26,687.50
Sanit'y Dist. of Chic., 4½%, 1911,	54,187.50	50,000.00	54,187.50
RAILROAD BONDS —			
South Side Elevated (Chicago), 4½%, 1907,.....	103,000.00	100,000.00	103,000.00
Mil. & No., 6%, 1913,.....	60,500.00	50,000.00	60,500.00
Chic. & Alton, 3½%, 1950,	25,050.00	30,000.00	25,050.00
Union Pacific, 4%, 1947,.....	26,250.00	25,000.00	26,250.00
Elgin, Joliet & Eastern, 5%, 1941,	27,781.25	25,000.00	27,781.25
Han. & St. Jo., 6%, 1911,.....	6,050.00	5,000.00	6,050.00
Milwaukee Light, Heat & Trac- tion Co., 5%, 1929,.....	25,125.00	25,000.00	25,125.00
MISCELLANEOUS —			
Mil. Underwriters Bldg. Ass'n,	2,664.00	1,776.00	2,664.00
Mil. Undwrs. Bldg. Ass'n, No. 2,	2,125.00	1,700.00	2,125.00
Totals,.....	\$1,061,630.25	\$966,476.00	\$1,061,630.25

NATIONAL STANDARD INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1896.

JOEL FRANCIS FREEMAN, *President.*EMIL G. PIEPER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$200,000.00	
Capital stock paid up in cash,	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$497,411.75

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$389,353.85	
Deduct re-insurance, rebate, abatement, and return premiums, ...	150,474.26	
Received for premiums, other than perpetuals, ..	\$238,879.59	
Interest and dividends on stocks and bonds, \$12,450.86; from all other sources, \$841.32, ..	13,292.18	
Profit on sale or maturity of securities,	25,750.00	
Total income,		277,921.77
Sum of both amounts,		\$775,333.52

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$37,383.00 occurring in previous years),	\$247,547.88	\$1,748.70	
Deduct amounts received for salvages and re-insurance,	66,644.61	1,484.36	
Net amount paid for losses,	\$180,903.27	\$264.34	\$181,167.61

Paid stockholders for interest or dividends (amount declared during the year, \$24,000.00),	\$24,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	72,935.65
Salaries, fees, and all other charges: officers,..	2,765.00
Taxes on premiums,.....	5,978.53
Insurance Department fees and agents' licenses, \$1,431.53; municipal licenses, \$300.00; tax on franchise, \$110.00,.....	7,820.06
Legal expenses, \$1,000.00; miscellaneous, \$1,- 334.39,.....	2,334.39
Total disbursements,.....	291,022.71
Balance,.....	\$484,310.81

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$421,150.00
Cash in company's office, \$9.64; deposited in bank, \$63,151.17,.....	63,160.81
Total net ledger assets, as per balance,.....	\$484,310.81

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	\$1,083.33
Interest due and accrued on other assets,.....	1,353.28
Total,.....	2,436.61
Market value of bonds and stocks over book value,.....	2,500.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$41,162.35
Deduct cost of collection, commission, and brokerage,.....	12,348.70
Net amount of uncollected premiums, not more than three months due,.....	28,813.65
All other,.....	1,552.00
Total admitted assets,.....	\$519,613.07

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$2,218.00
Losses reported and unadjusted,.....	25,475.00
Losses resisted,.....	1,635.00
Gross amount of unpaid losses,.....	\$29,328.00
Deduct re-insurance due or accrued,.....	9,841.00
Net amount of unpaid losses,.....	\$19,487.00

Unearned premiums on fire risks, running one year or less,.....	\$114,308.86	
Unearned premiums on fire risks, more than one year,.....	30,123.36	
Unearned premiums as computed above,.....		144,432.22
Total liabilities,.....		\$163,919.22
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	155,693.85	355,693.85
Total,.....		\$519,613.07

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,512,584	\$257,213.52
Written or renewed during the year,.....	38,655,272	404,987.61
Totals,.....	\$66,167,856	\$662,201.13
Deduct those expired and marked off,.....	34,235,215	317,669.35
In force at the end of the year,.....	\$31,932,641	\$344,531.78
Deduct amount re-insured,.....	6,465,798	63,918.69
Net amount in force,.....	\$25,466,843	\$280,613.09

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$20,142,673	\$228,617.71	1-2	\$114,308.86
1899 } 1900 }	Two years,.....	117,881 629,221	1,206.70 5,844.66	1-4 3-4	301.68 4,383.49
1898 } 1899 } 1900 }	Three years,.....	650,712 1,378,902 1,995,555	10,876.96 11,273.39 15,194.36	1-6 1-2 5-6	1,812.83 5,636.70 12,661.97
1897 } 1898 } 1899 } 1900 }	Five years,.....	73,000 123,756 161,681 193,462	693.79 1,729.46 2,018.15 3,157.91	3-10 1-2 7-10 9-10	208.14 864.73 1,412.70 2,841.12
Totals,.....		\$25,466,843	\$280,613.09		\$144,432.22

Stock owned by directors at par value,	\$92,000.00
Losses incurred during the year, { fire,.....	157,361.27
{ marine and inland,.....	474.34

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$207,509.00
Gross premiums received,.....	1,499.67
Losses paid,	2,011.79
Losses incurred,.....	2,030.88

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$183,438.94
Premiums (net) received during year,.....	\$238,879.59	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$9,088.97	
Increase in re-insurance fund,..	38,486.43	29,397.46
Total net premiums earned,.....	\$209,482.13	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$13,292.18	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	20,845.00	
Total interest earned,.....	34,137.18	
Total premiums and interest earned,.....		\$243,619.31
Losses (net) paid during year,...	\$181,167.61	
Decrease in net unpaid losses,...	22,385.00	
Total net losses incurred,.....	\$158,782.61	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$85,855.10	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	2,726.69	
Total expenses incurred,.....	88,581.79	
Total losses and expenses incurred,.....		247,364.40
Net loss for the year,.....		\$3,745.09
Dividends paid to stockholders,.....	\$24,000.00	
Total dividends incurred for year,.....		24,000.00
Decrease in surplus for year,.....		27,745.09
Surplus end of year,...		\$155,693.85

Ratio of total "net losses incurred" to total "net premiums earned," 75.80%.

Ratio of total "expenses incurred" to total "net premiums earned," 42.29%.

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
U. S. reg., 2%, 1930,.....	\$209,500.00	\$200,000.00	\$212,000.00
N. Y. City reg., 3%, 1925,.....	101,250.00	100,000.00	101,250.00
N. Y. City reg., 3½%, 1927,.....	110,400.00	100,000.00	110,400.00
Totals,	\$421,150.00	\$400,000.00	\$423,650.00

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May, 1810.

JOHN J. HENRY, *President.*EDWARD E. HORSCHELL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Amount of capital stock authorized,	\$250,000.00	
Amount of capital paid up in cash,	250,000.00	
Amount of net ledger assets December 31, 1899,		\$563,764.67

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$153,206.65	
Deduct re-insurance, rebate, abatement, and return premiums, . . .	25,924.55	
Received for premiums, other than perpetuals, . .		\$127,282.10
Rents from Company's property, .	\$1,793.45	
Interest on real estate, mortgage loans,	12,498.12	
Interest and dividends on stocks and bonds,	14,305.30	
Total rents and interest,		28,596.87
Total income during the year,		155,878.97
Sum of both amounts,		\$719,643.64

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$13,177.14 occurring in previous years),	\$91,250.84	
Deduct amounts received for salaries and re-insurance,	12,950.25	
Net amount paid for losses,		\$78,300.59
Paid stockholders for interest or dividends (amount declared during the year \$25,000.00), .		24,797.00

Commissions or brokerage to agents, less those received on re insurances,.....	27,693.69	
Salaries and allowances to agents,.....	406.18	
Rents,.....	263.00	
Salaries, fees, and all other charges: officers, \$8,600.00; clerks, \$4,940.00; other employees, \$7,038.00,	20,578.00	
Taxes on premiums, \$2,943.86; on real estate, \$2,103.45; on other investments, \$1,010.48; internal revenue, \$840.26,.....	6,898.05	
Insurance Department fees and agents' licenses, \$635.83; municipal licenses, \$275.00,.....	910.83	
Advertising, printing, and stationery, \$1,813.94; legal expenses, \$46.74; repairs and expenses on real estate, \$853.28; furniture and fixtures, \$38.50; miscellaneous, \$5,996.57,....	8,749.03	
All other disbursements,.....	3,143.22	
Total disbursements during the year,.....		\$171,739.59
Balance,.....		\$547,904.05

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$46,500.00	
Mortgage loans on real estate, first liens,.....	230,580.00	
Book value of bonds, excluding interest, \$197,000.00, and stocks, \$57,850.00,.....	254,850.00	
Cash in Company's office, \$695.52; deposited in bank, \$15,068.66,.....	15,764.18	
Bills receivable,.....	209.87	
Total net ledger assets,.....		\$547,904.05

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,113.92	
Interest due and accrued on bonds and stocks, ..	3,101.65	
Rents due and accrued on Company's property or lease,.....	555.00	
Total,		6,770.57
Market value of real estate over book value,.....		43,000.00
Market value of bonds and stocks over book value,		73,357.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$18,573.28	
Deduct cost of collection, commission, and brokerage,.....	4,587.54	
Net amount of uncollected premiums, not more than three months due,.....		13,985.74
Total admitted assets,.....		\$685,017.86

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$2,147.70	
Losses reported and unadjusted,.....	2,565.42	
Losses resisted,.....	3,850.00	
Gross amount of unpaid losses,	\$8,563.12	
Deduct re-insurance due or accrued,.....	61.77	
Net amount of unpaid losses,.....		\$8,501.35
Unearned premiums on fire risks, running one year or less,.....	\$46,947.04	
Unearned premiums on fire risks, more than one year,.....	62,642.37	
Unearned premiums as computed above,.....		109,589.41
Cash dividends, remaining unpaid, to stockholders,.....		6,885.35
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued,.....		517.10
Total liabilities,.....		\$125,493.21
Joint stock capital actually paid up in cash,....	\$250,000.00	
Divisible surplus,.....	309,524.65	559,524.65
Total,.....		\$685,017.86

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,424.249	\$215,410.04
Written or renewed during the year,.....	19,812.666	158,747.05
Totals,.....	\$47,236.915	\$374,157.09
Deduct those expired and marked off,.....	18,512.690	144,916.67
In force at the end of the year,	\$28,724.225	\$229,240.42
Deduct amount re-insured,.....	1,875.700	13,516.40
Net amount in force,.....	\$26,848.525	\$215,724.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$9,858,715	\$93,894.07	1-2	\$46,947.04
1899	Two years,	17,637	74.95	1-4	18.74
1900		72,009	597.44	3-4	448.08
1898	Three years,	4,229,249	32,838.43	1-6	5,473.07
1899		5,339,934	34,310.25	1-2	17,155.13
1900		5,694,300	34,137.38	5-6	28,447.82
1897	Four years,	34,000	301.96	1-8	37.75
1898		29,500	338.04	3-8	126.77
1899		33,000	247.50	5-8	154.69
1900		26,500	198.50	7-8	173.69
1896	Five years,	194,150	2,224.63	1-10	222.46
1897		322,260	3,778.16	3-10	1,133.45
1898		295,470	3,607.05	1-2	1,803.53
1899		324,650	4,054.52	7-10	2,838.16
1900		377,151	5,121.14	9-10	4,609.03
Totals,		\$26,848,525	\$215,724.02		\$109,589.41

Stock owned by directors at par value,.....	\$24,865.00
Losses incurred during the year, fire,.....	83,815.12

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$165,400.50
Gross premiums received,.....	1,656.02
Losses paid,....	152.82
Losses incurred,.....	152.82
Amount at risk,.....	334,903.50

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$315,545.99
Premiums (net) received during year,.....	\$127,280.10	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$4,629.92	
Increase in re-insurance fund,...	6 355.37	1,725.45
Total net premiums earned,.....	\$125,556.65	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$24,629.66	
Increase in accrued interest, mar- ket values, unadmitted a-sets, and balance of profit and loss items for year,.....	7,829.58	
Total interest earned,	32,459.24	
Total premiums and interest earned,.....		\$158,015.89
Losses (net) paid during year,...	\$78,300.59	
Decrease in net unpaid losses,...	4,962.37	
Total net losses incurred,.....	\$73,338.22	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$64,674.79	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in lia- bilities),	1,024.22	
Total expenses incurred,.....	65,699.01	
Total losses and expenses incurred,.....		139,037.23
Net gain for the year,		\$18,978.66

Dividends paid to stockholders,	\$24,797.00
Increase in same due to stockholders,	203.00
Total dividends incurred for year,	25,000.00
Decrease in surplus for year,	6,021.34
Surplus end of year,	\$309,524.65

Ratio of total "net losses incurred" to total "net premiums earned," 58.41%.

Ratio of total "expenses incurred" to total "net premiums earned," 52.33%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. Reg., 4%, 1907,	\$30,000.00	\$30,000.00	\$34,200.00
U. S. Coupon, 4%, 1907,	8,000.00	8,000.00	9,200.00
RAILROAD BONDS —			
Orange & Newark H.C., 6%, 1905,	25,000.00	25,000.00	26,750.00
Essex Pas., 6%, 1905,	5,000.00	5,000.00	5,350.00
New. & Bloomfield H. C., 6%, 1901,	2,000.00	2,000.00	2,000.00
West Shore, reg., 4%, 2361, ...	20,000.00	20,000.00	*22,600.00
West Shore, coupon, 4%, 2361, ..	28,000.00	28,000.00	32,200.00
RAILROAD STOCKS —			
Morris & Essex,	20,000.00	20,000.00	37,000.00
BANK STOCKS —			
Nat. State,	15,900.00	15,900.00	29,415.00
Newark City Nat.,	14,250.00	14,250.00	26,362.50
Nat. Newark Banking Co.,	7,700.00	7,700.00	15,400.00
MISCELLANEOUS —			
Newark Gas, 6%, 1944,	10,000.00	10,000.00	14,000.00
Essex County, 4%, 1926,	25,000.00	25,000.00	28,000.00
Newark City Water bds., 4%, 1922,	4,000.00	4,000.00	4,480.00
Elizabeth City Bds., 4%, 1922, ..	15,000.00	15,000.00	15,000.00
Hoboken Land & Imp. bds., 5%, 1910,	25,000.00	25,000.00	26,250.00
Totals,	\$254,850.00	\$254,850.00	\$328,207.50

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

UBERTO C. CROSBY, *President*.FRANK W. SARGEANT, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,000,000.00
Amount of capital paid up in cash,.....	1,000,000.00
Amount of net ledger assets December 31, 1899,.....	\$2,714,222.57

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,769,017.81	
Deduct re-insurance, rebate, abatement, and return premiums,....	464,892.03	
Received for premiums other than perpetuals,...	\$1,304,125.78	
Rents from Company's property, ..	\$16,870.75	
Interest on real estate mortgage loans, \$33,727.35 ; on other collateral loans, \$3,002.78,.....	36,730.13	
Interest and dividends on stocks and bonds, \$98,065.28; from all other sources, \$1,165.67,.....	99,230.95	
Total rents and interest,.....	152,831.83	
Profit on sales or maturity of securities,.....	10,550.12	
From all other sources,.....	2,473.14	
Total income during the year,.....	1,469,980.87	
Sum of both amounts,.....	\$4,184,203.44	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses,....	\$1,019,888.67	
Deduct amount received for salaries and re-insurance,.....	190,994.61	
Net amount paid for losses,	\$828,894.06	
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00),	100,000.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	305,609.63	
Rents,....	4,482.70	
Salaries, fees, and all other charges: officers, \$24,-083.32; clerks, \$14,322.88; other employees, \$26,737.58,.....	65,143.78	
Taxes on premiums, \$40,584.84; on real estate, \$4,191.85,.....	44,776.69	
Insurance Department fees and agents' licenses, \$4,776.73; municipal licenses, \$1,145.23; tax on franchise, \$10,000.00,.....	15,921.96	
Advertising, printing, and stationery, \$15,988.21; repairs and expenses on real estate, \$9,139.07; furniture and fixtures, \$4,143.05; miscellaneous, \$73,605.86,.....	102,876.19	
All other disbursements,.....	3,589.46	
Total disbursements during the year,.....	1,471,294.47	
Balance,.....	\$2,712,908.97	

IV. LEDGER ASSETS.

Book value of real estate unincumbered,.....	\$156,417.83	
Mortgage loans on real estate, first liens,.....	585,374.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	52,755.00	
Book value of bonds, excluding interest, \$918;-657.75; and stocks, \$750,725.00,.....	1,669,382.75	
Cash in Company's office, \$601.75; deposited in bank, \$248,377.64,.....	248,979.39	
Total net ledger assets as per balance,.....	\$2,712,908.97	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$6,551.00	
Interest due and accrued on bonds and stocks,..	1,337.45	
Total,	7,888.45	
Market value of bonds and stocks over book value,.....	502,547.25	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$191,575.46	
Deduct cost of collection, commission, and brokerage,.....	47,893.86	
Net amount of uncollected premiums not more than three months due,.....	143,681.60	
Total admitted assets,.....	\$3,367,026.27	

VI. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$66,408.04	
Losses reported and unadjusted,.....	97,858.00	
Losses resisted,.....	16,520.00	
Net amount of unpaid losses,.....		\$180,786.04
Unearned premiums on fire risks, running one year or less,.....	\$448,123.06	
Unearned premiums on fire risks, more than one year,	729,059.72	
Unearned premiums as computed above,.....		1,177,182.78
All other liabilities,.....		5,802.42
Total liabilities,.....		\$1,363,771.24
Joint stock capital actually paid up in cash,...	\$1,000,000.00	
Divisible surplus,.....	1,003,255.03	2,003,255.03
Total,		\$3,367,026.27

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$178,246,554	\$2,251,530.44
Written or renewed during the year,.....	151,157,717	1,741,658.38
Totals,	\$329,404,271	\$3,993,188.82
Deduct those expired and marked off,.....	118,186,700	1,534,780.50
In force at the end of the year,.....	\$211,217,571	\$2,458,408.32
Deduct amount re-insured,.....	13,519,753	151,521.71
Net amount in force,.....	\$197,697,818	\$2,306,886.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$69,043,395	\$896,246.12	1-2	\$448,123.06
1899 }	Two years,.....	1,472,045	14,652.61	1-4	3,663.15
1900 }		1,103,220	10,777.30	3-4	8,082.98
1898 }	Three years,.....	17,428,407	236,600.80	1-6	39,433.47
1899 }		25,611,396	254,045.70	1-2	127,022.85
1900 }		24,886,983	250,140.19	5-6	208,450.16
1897 }	Four years,.....	1,002,853	9,497.36	1-8	1,187.17
1898 }		1,256,021	11,647.41	3-8	4,367.78
1899 }		1,272,533	12,544.41	5-8	7,840.25
1900 }		1,025,340	10,072.84	7-8	8,813.74
1896 }	Five years,.....	9,391,463	101,091.40	1-10	10,109.14
1897 }		9,684,205	99,439.11	3-10	29,831.73
1898 }		11,266,110	131,052.86	1-2	65,526.43
1899 }		11,790,847	137,198.90	7-10	96,039.23
1900 }		11,463,000	131,879.60	9-10	118,691.64
Totals,		\$197,697,818	\$2,306,886.61		\$1,177,182.78

Stock owned by directors at par value,.....	\$230,100.00
Loaned to officers and directors,.....	2,850.00
Losses incurred during the year, fire,.....	1,040,047.48

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$3,480,043.00
Gross premiums received,.....	37,324.37
Losses paid,.....	28,894.08
Losses incurred,	29,960.68

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$972,327.26
Premiums (net) received during year,	\$1,304,125.78	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$27,359.43	
Increase in re-insurance fund,...	47,404.14	74,763.57
Total net premiums earned,.....	\$1,229,362.21	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$139,500.91	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	94,718.00	
Total interest earned,.....	234,218.91	
Total premiums and interest earned,.....	\$1,463,581.12	
Losses (net) paid during year,...	\$828,894.06	
Increase in net unpaid losses,....	23,117.15	
Total net losses incurred,.....	\$852,011.21	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$525,480.03	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	44,837.89	
Total expenses incurred,.....	480,642.14	
Total losses and expenses incurred,.....	1,332,653.35	
Net gain for the year,.....	\$130,927.77	
Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred,.....	100,000.00	
Increase in surplus,.....		30,927.77
Surplus end of year,.....		\$1,003,255.03
Ratio of total "net losses incurred" to total "net premiums earned, 69.30%.		
Ratio of total "expenses incurred" to total "net premiums earned," 39.09%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Swift Refrigerator Trans. Co.,...	\$25,000.00	\$32,500.00	\$25,000.00
Pref. Stk., Exeter Mfg. Co.,	21,300.00	21,300.00	25,000.00
Bds., Exeter Mfg. Co.,	12,000.00	12,000.00	
Mortgage note, A. V. Eaton, . . .	4,000.00	4,000.00	2,755.00
Totals,	\$62,300.00	\$69,800.00	\$52,755.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4%, 1907,	\$25,000.00	\$25,000.00	\$28,500.00
STATE AND MUNICIPAL BONDS —			
City of Cleveland, O., 5%, 1905,	50,000.00	50,000.00	51,000.00
“ Columbus, O., 5%, 1914,	10,000.00	10,000.00	10,500.00
“ Ashtabula, O., 6%, 1901,	1,000.00	1,000.00	1,000.00
“ Ashtabula, O., 6%, 1902,	5,000.00	5,000.00	5,000.00
“ Dayton, O., 5%, 1901,...	2,000.00	2,000.00	2,000.00
“ Salem, Mass., 4%, 1901, .	7,000.00	7,000.00	7,000.00
“ East Portland, Oregon,			
6%, 1921,	25,000.00	25,000.00	30,000.00
“ Seattle, Wash., 5%, 1911,	10,000.00	10,000.00	10,500.00
“ Moorhead, Minn., 7%,			
1901,	4,000.00	4,000.00	4,000.00
“ Moorhead, Minn., 7%,			
1902,	2,000.00	2,000.00	2,000.00
Hillsborough Co., N. H., 4%, 1915,	15,000.00	15,000.00	15,000.00
State of Georgia, 4½%, 1915,	10,000.00	10,000.00	11,500.00
RAILROAD BONDS —			
West End St. Ry. Co., 5%, 1902,	5,000.00	5,000.00	5,150.00
Central of N. J., 5%, 1907,	25,000.00	25,000.00	31,250.00
Central of N. J., 7%, 1902,	5,000.00	5,000.00	5,300.00
Watertown & Rome, 6%, 1910, ..	10,000.00	10,000.00	11,000.00
Holly, Wayne & Monroe, 8%,			
1901,	25,000.00	25,000.00	25,000.00
N. Y. & N. E., 7%, 1905,	10,000.00	10,000.00	11,400.00
N. Y. & N. E., 6%, 1905,	10,000.00	10,000.00	11,000.00
Boston, Concord & Montreal,			
6%, 1911,	50,000.00	50,000.00	60,000.00
Concord & Montreal, 4%, 1920, ..	140,000.00	140,000.00	148,400.00
Fitchburg, 4%, 1927,	40,000.00	40,000.00	42,000.00
Atchison, Topeka & Santa Fe,			
4%, 1905,	46,100.00	50,000.00	50,000.00
Grand Rapids, Belding & Saginaw,			
5%, 1924,	8,000.00	8,000.00	8,800.00
Chic., Bur. & Quincy, 7%, 1903,	45,000.00	45,000.00	48,150.00

	Book Value.	Par Value.	Market Value.
Chic., Bur. & Quincy, Den. Ex., 4%, 1922,.....	6,758 00	8,000.00	8,000.00
Chic., Mil. & St. Paul, 3½%, 1989,	25,000.00	25,000.00	25,000.00
Union Pacific, 4%, 1947,.....	9,900.00	10,000.00	10,500.00
Northern Pacific (St. Paul & Duluth), 4%, 1996,.....	24,968.75	25,000.00	25,000.00
Oregon Short Line, 6%, 1922,...	10,000 00	10,000.00	12,700.00
Oregon Short Line, 5%, 1946,...	10,000.00	10,000.00	11,500.00
Michigan Central, 7%, 1902,....	35,000.00	35,000.00	36,750.00
Montana Central, 5%, 1937,	24,250.00	25 000.00	29,250.00
Lehigh Valley Term., 5%, 1941,	25,000.00	25,000.00	27,500.00
Utah & Northern, 7%, 1908,....	12,000.00	12,000.00	14,280.00
RAILROAD STOCKS—			
Suncook Valley, ..	4,000.00	4,000.00	4,800.00
Pennsylvania,.....	55,000.00	55,000.00	77,000.00
New York Cent. & Hud. Riv.,..	57,500.00	57,500.00	80,500.00
New York, N. Haven & Hfd.,..	40,000.00	40,000.00	83,600.00
Norwich & Worcester,.....	5,000.00	5,000.00	10,000.00
Pemigewasset Valley,.....	26,000.00	26,000.00	32,500.00
Boston & Albany,.....	20,000.00	20,000.00	49,000.00
Boston & Maine, common,....	20,000.00	20,000 00	39,000.00
Boston & Maine, pref.,.....	10,000.00	10,000.00	16,000.00
Concord & Montreal, Class 1,..	15,000.00	15,000 00	29,250.00
Concord & Montreal, Class 2,..	2,500.00	2,500 00	4,875.00
Concord & Montreal, Class 4,..	20,000.00	20,000.00	39,000.00
Delaware & Hudson Canal Co.,	30,000.00	30,000.00	34,500 00
Maine Central,.....	10,000.00	10,000.00	16,000.00
Northern New Hampshire,....	13,000.00	13,000.00	21,190.00
Fitchburg,.....	90,200.00	10,000.00	13,500.00
Pitts., Ft. Wayne & Chic., pref.,	20,000.00	20,000.00	36,000.00
Chicago, Burlington & Quincy,	77,400.00	77,400.00	104,490.00
Illinois Central,.....	50,000.00	50,000.00	62,500.00
Chic., Rock Island & Pacific,..	16,450.00	22,000.00	24,640.00
Chic. Junction & Union Stock Yards Co., pref.,.....	20,000.00	20,000.00	25,000.00
Chic. & Northwestern, com.,..	40,000.00	40,000 00	64,000.00
Chic., Mil. & St. Paul, pref.,...	10,000.00	10,000.00	17,500.00
Chic., Mil. & St. Paul, com.,...	7,175.00	10,000.00	12,500.00
BANK STOCKS—			
Merchants' Nat., Manchester, N. H.,.....	13,000.00	13,000.00	16,250.00
Pemigewasset Nat., Plymouth, N. H.,.....	6,000.00	6,000.00	8,400.00
First Nat., Peterborough, N.H.,	5,000.00	5,000.00	6,500.00
First Nat., Concord, N. H.,....	8,000.00	8,000.00	24,000.00
Laconia Nat., Laconia, N. H.,.	1,700.00	1,700.00	1,700.00
Lancaster Nat., Lancast'r, N.H.,	5,000.00	5,000.00	6,250.00
Lancaster Trust Co., Lancaster, N. H.,.....	2,500.00	2,500.00	2,500.00

	Book Value.	Par Value.	Market Value.
Exeter Banking Co., Exeter, N. H.,.....	1,000.00	1,000.00	1,100.00
MISCELLANEOUS—			
Amoskeag Manufacturing Co., Manchester, N. H.,.....	10,000.00	10,000.00	17,000.00
Amory Manufacturing Co.,....	3,300.00	3,300.00	4,455.00
Manchester Mills, Manchester, N. H.,.....	40,000.00	40,000.00	39,200.00
Stark Mills, Manchester, N. H.,	10,000.00	10,000.00	10,000.00
Quincy R. R. Bridge Co.,.....	20,000.00	20,000.00	40,000.00
Pullman's Palace Car Co.,.....	30,000.00	30,000.00	60,000.00
Manchester, N. H., Gas Lt. Co.,	2,000.00	2,000.00	12,000.00
American Express Co.,.....	10,000.00	10,000.00	16,000.00
Adams Express Co.,.....	5,000.00	10,000.00	14,000.00
Adams Express Co., 4%, 1948,..	19,881.00	25,000.00	26,000.00
Minn'polis Gas Lt. Co., 6%, 1902,	20,000.00	20,000.00	20,000.00
Central Loan and Land Co., 6%, 1898,.....	9,800.00	14,300.00	9,800.00
National Loan and Trust Co., 6%, 1897,.....	7,500.00	10,000.00	7,500.00
Nashua Card and Glazed Paper Co., 6%, 1904,.....	10,000.00	10,000.00	10,000.00
Grand Forks Gas and Electric Co., 6%, 1908,.....	4,900.00	5,000.00	5,000.00
Minneapolis General Electric Co., 6%, 1904,.....	23,750.00	25,000.00	25,500.00
Swift & Co., Chicago, 5%, 1914,	25,000.00	25,000.00	25,500.00
Amer. Tel. & Tel. Co., 4%, 1926,	14,850.00	15,000.00	15,000.00
Erie Tel. & Tel. Co., 5%, 1926,.	15,000.00	15,000.00	15,000.00
Totals,.....	\$1,669,382.75	\$1,703,200.00	\$2,171,930.00

NEW YORK FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, December, 1832.

AUGUSTUS COLSON, *President.*CHARLES A. HULL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00	
Amount of capital paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$356,203.60

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$205,395.61	\$81,851.68	
Deduct re-insurance, rebate, abatement, and return premiums,.....	37,098.03	7,200.94	
Received for premiums, other than perpetuals,.....	\$168,297.58	\$74,650.74	\$242,948.32
Rents from Company's property, ..		\$1,908.30	
Interest and dividends on stocks and bonds,.....		12,537.86	
Total rents and interest,.....			14,446.16
Profit on sale or maturity of securities,.....			29,903.00
Total income during the year,			287,297.48
Sum of both amounts,.....			\$643,501.08

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$31,822.11 occurring in previous years),.....	\$116,127.43	\$47,054.83	
Deduct amounts received for salvages,.....	2,153.18	1,854.89	
Net amount paid during the year for losses,.....	\$113,974.25	\$45,199.94	\$159,174.19

Paid stockholders for interest or dividends (amount declared during the year, \$12,000.00),	12,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	46,712.39	
Salaries, fees, and all other charges: officers, \$17,500.00; clerks, \$8,803.20; other employees, \$668.00,	26,971.20	
Taxes on premiums, \$4,312.12; on real estate, \$1,632.75,.....	5,944.87	
Insurance Department fees and agents' licenses, \$852.29; municipal licenses, \$250.00,.....	1,102.29	
Advertising, printing, and stationery, \$949.84; repairs and expenses on real estate, \$389.91; furniture and fixtures, \$164.30; miscellaneous, \$7,999.72,.....	9,503.77	
All other disbursements,.....	30,612.50	
Total disbursements during the year,.....		292,021.21
Balance,.....		351,479.87

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$100,000.00	
Book value of bonds excluding interest, \$200,- 000.00; and stocks, \$40,000.00,.....	240,000.00	
Cash in Company's office, \$3,701.20; deposited in bank, \$7,778.67,.....	11,479.87	
Total net ledger assets,.....		\$351,479.87

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	\$240.27	
Rents due and accrued on Company's property or lease,.....	54.17	
Total carried out,.....		294.44
Market value of bonds and stocks over book value,.....		43,700.00
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),..	\$36,800.07	
Deduct cost of collection, commission, and brokerage,.....	5,519.87	
Net amount of uncollected premiums, not more than three months due,.....		31,280.20
Total admitted assets,.....		\$426,754.51

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$1,418.05	
Losses reported and unadjusted,.....	29,056.30	
Losses resisted,.....	334.60	
Gross amount of unpaid losses,.....	\$30,808.95	
Deduct re-insurance due or accrued,.....	2,242.25	
Net amount of unpaid losses,.....		\$28,566.70

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$81,011.46
Premiums (net) received during year,.....	\$242,948.32	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$5,219.95	
Increase in re-insurance fund,...	21,390.77	16,170.82
Total net premiums earned,.....	\$226,777.50	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	12,423.50	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	5,397.44	
Total interest earned,.....	17,820.94	
Total premiums and interest earned,.....		\$244,598.44
Losses (net) paid during year,...	\$159,174.19	
Decrease in net unpaid losses,...	3,929.69	
Total net losses incurred,.....	\$155,244.50	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$88,211.86	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	946.91	
Total expenses incurred,.....	87,264.95	
Total losses and expenses incurred,.....		242,509.45
Net gain for the year,.....		\$2,088.99
Dividends paid to stockholders,.....	\$12,000.00	
Total dividends incurred for year,.....		12,000.00
Decrease in surplus for year,.....		9,911.01
Surplus end of year,.....		\$71,100.45
Ratio of total "net losses incurred" to total "net premiums earned," 68.46%.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.48%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BONDS—			
U. S. Consols, 2%, 1930,.....	\$200,000.00	\$200,000.00	\$214,000.00
STOCKS—			
N. Y., N. H. & H. R. R.,.....	10,000.00	10,000.00	21,200.00
N. Y. C. & H. R. R. R.,.....	10,000.00	10,000.00	14,400.00
Penn.,.....	10,000.00	10,000.00	14,800.00
D., L. & W.,.....	10,000.00	10,000.00	19,300.00
Totals,.....	\$240,000.00	\$240,000.00	\$283,700.00

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

HAROLD HERRICK, *President*.GEORGE W. DEWEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$500,000.00	
Amount of capital paid up in cash,.....	500,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$2,290,572.20

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$2,287,845.25	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	634,023.60	
Received for premiums other than perpetu- als,	\$1,653,821.65	
Interest on real estate mortgage loans,	\$21,048.88	
Interest and dividends on stocks and bonds, \$80,562.36 ; from all other sources, \$3,864.00,	84,426.36	
Total rents and interest,	105,475.24	
Total income during the year,		1,759,296.89
Sum of both amounts,		\$4,049,869.09

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses, ...	\$1,326,920.15	
Deduct amounts received for sal- vages and re-insurance,	301,836.00	
Net amount paid during the year for losses, ...	\$1,025,084.15	
Paid stockholders for interest or dividends (amount declared during the year),	50,000.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	314,451.55	
Rents,.....	18,037.69	
Salaries, fees, and all other charges: officers, \$28,500.00; clerks, \$49,806.37; other employees, \$78,275.23,.....	156,581.60	
Taxes on premiums,.....	30,515.22	
Insurance department fees and agents' licenses, \$15,366.21; municipal licenses, \$1,786.68,....	17,152.89	
Advertising, printing, and stationery, \$17,299.46; legal expenses, \$4,166.18; furniture and fixtures, \$3,956.55; miscellaneous, \$102,828.88,.	128,251.07	
Loss on sales of real estate,.....	64,838.57	
All other disbursements,.....	36,078.60	
Total disbursements during the year,.....	1,840,991.34	
Balance,.....	\$2,208,877.75	

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$169,000.-		
00; other than first, \$142,375.00,.....	\$311,375.00	
Book value of bonds, excluding interest, \$905,000.00; and stocks, \$925,000.00,.....	1,830,000.00	
Cash in Company's office, \$654.28; deposited in bank, \$66,848.47,.....	67,502.75	
Total net ledger assets, as per balance,	\$2,208,877.75	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$7,706.21	
Interest due and accrued on bonds and stocks,..	2,466.67	
Total carried out,	\$10,172.88	
Market value of bonds and stocks over book value,.....	440,450.00	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$270,139.43	
Deduct cost of collection, commission, and brokerage,	42,749.34	
Net amount of uncollected premiums, not more than three months due,	227,390.09	
Gross assets,.....	\$2,886,890.72	

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — bonds and stocks,.....	\$30,250.00	
Total admitted assets,.....	\$2,856,640.72	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$89,614.96	
Losses reported and unadjusted,.....	120,305.69	
Losses resisted,.....	13,637.50	
Gross amount of unpaid losses,.....	\$223,558.15	
Deduct re-insurance due or accrued,.....	50,729.46	
Net amount of unpaid losses,.....		\$172,828.69
Unearned premiums on fire risks, running one year or less,.....	\$577,048.34	
Unearned premiums on fire risks, more than one year,.....	777,098.92	
Unearned premiums as computed above.....		1,354,147.26
All other liabilities,.....		17,829.56
Total liabilities,.....		\$1,544,805.51
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	811,835.21	1,311,835.21
Total,.....		\$2,856,640.72

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$310,610,626	\$2,817,152.87
Written or renewed during the year,.....	226,161,265	2,318,518.90
Totals,.....	\$536,771,891	\$5,135,671.77
Deduct those expired and marked off,.....	209,311,670	2,073,215.09
In force at the end of the year,.....	\$327,460,221	\$3,062,456.68
Deduct amount re-insured,.....	48,222,936	430,658.44
Net amount in force,.....	\$279,237,285	\$2,631,798.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$96,063,534	\$1,154,096.68	1-2	\$577,048.34
1899	Two years,.....	1,228,995	10,548.88	1-4	2,637.22
1900		1,295,857	11,625.99	3-4	8,719.49
1898	Three years,.....	44,476,015	311,697.39	1-6	51,949.56
1899		49,295,985	342,047.70	1-2	171,023.85
1900		48,952,571	376,701.25	5-6	313,917.71
1897	Four years,	432,326	3,627.06	1-	453.38
1898		558,360	5,570.85	3-8	2,089.07
1899		556,128	5,814.07	5-8	3,633.80
1900		766,530	7,006.07	7-8	6,130.31
1896	Five years,	5,823,023	64,964.92	1-10	6,496.49
1897		6,669,645	76,894.53	3-10	23,068.36
1898		7,038,593	78,520.61	1-2	39,260.30
1899		7,376,777	83,473.20	7-10	58,431.24
1900		8,702,946	99,209.04	9-10	89,288.14
Totals,.....		\$279,237,285	\$2,631,798.24		\$1,354,147.26

Stock owned by directors at par value,.....	\$165,650.00
Losses incurred during the year, fire,.....	1,035,402.18

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Fire.

Gross risks written,	\$3,804,464.00
Gross premiums received,.....	34,800.32
Losses paid,.....	20,599.89
Losses incurred,.....	25,498.30
Amount at risk,.....	3,804,464.00

 VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....	\$754,407.73
Premiums (net) received during year,.....	\$1,653,821.65
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	\$26,258.13
Increase in re-insurance fund,....	86,331.25 60,073.12
Total net premiums earned,	\$1,593,748.53
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$105,475.24
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,	108,595.91
Total interest earned,.....	214,071.15
Total premiums and interest earned,.....	\$1,807,819.68
Losses (net) paid during year,....	\$1,025,084.15
Increase in net unpaid losses,....	10,318.03
Total net losses incurred,	\$1,035,402.18
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$664,990.02
Total expenses incurred,.....	\$664,990.02
Total losses and expenses incurred,.....	1,700,392.20
Net gain for the year,.....	\$107,427.48
Dividends paid to stockholders,.....	\$50,000.00
Total dividends incurred for year,	50,000.00
Increase in surplus for year,.....	57,427.48
Surplus end of year,.....	\$811,835.21

Ratio of total "net losses incurred" to total "net premiums earned," 64.97%.

Ratio of total "expenses incurred" to total "net premiums earned," 41.72%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, reg., 4%, 1925,...	\$50,000.00	\$50,000.00	\$68,500.00
United States, reg., 4%, 1907,...	35,000.00	35,000.00	40,250.00
TERRITORY AND MUNICIPAL BONDS —			
Territory New Mexico, Prov. In.,			
6%, 1919,.....	10,000.00	10,000.00	10,000.00
New York City school, 3%, 1911,	200,000.00	200,000.00	200,000.00
New York City water, 3%, 1905,	10,000.00	10,000.00	10,000.00
New York City water, 3%, 1912,	50,000.00	50,000.00	50,000.00
Add. water, City of New York,			
reg., 3%, 1907,.....	100,000.00	100,000.00	100,000.00
Cor. City of New York, 3½, 1929,	25,000.00	25,000.00	27,500.00
Cor. stock City of New York,			
3½%, 1917,.....	50,000.00	50,000.00	52,500.00
Cor. stock City of New York,			
3½%, 1940,.....	27,000.00	27,000.00	29,700.00
Cor. stock, City of New York,			
3½%, 1940,.....	23,000.00	23,000.00	25,300.00
RAILROAD BONDS —			
Wabash, first mort., 5%, 1939, ..	20,000.00	20,000.00	23,000.00
Chicago, St. P., Minneapolis &			
Omaha, cons'd mort., 6%, 1930,	15,000.00	15,000.00	19,500.00
Northern Pacific, 4%, 1997,.....	30,000.00	30,000.00	30,000.00
Atchison, Topeka & Santa Fe,			
4%, gen. mort. 1995,	25,000.00	25,000.00	25,000.00
Denver & Rio Grande, 1st mort.,			
cons'd 4%, 1936,	15,000.00	15,000.00	15,000.00
Union Pacific, 1st mor., 4%, 1947,	30,000.00	30,000.00	30,000.00
Balt. & Ohio, 1st mor., 4%, 1948,	25,000.00	25,000.00	25,000.00
Baltimore & Ohio, 3½%, 1925,..	25,000.00	25,000.00	23,750.00
Norfolk & West'n Co. first cons.			
mort., 4%, 1996,	25,000.00	25,000.00	25,000.00
Central Pacific, first ref., 4%,			
1949,.....	50,000.00	50,000.00	50,000.00
RAILROAD STOCKS —			
Lehigh Coal & Navigation Co.,	50,000.00	50,000.00	60,000.00
Chicago & Northwestern, com.,	60,000.00	60,000.00	102,600.00
New York, Lack. & West.,....	30,000.00	30,000.00	40,200.00
Chicago, Mil. & St. Paul, pref.,	100,000.00	100,000.00	185,000.00
Chicago, Mil. & St. Paul, com.,	120,000.00	120,000.00	174,000.00
Central of New Jersey,	100,000.00	100,000.00	145,000.00
Northern Pacific, pref.,.....	100,000.00	100,000.00	87,000.00
Union Pacific, pref.,.....	100,000.00	100,000.00	84,000.00
Pittsb'g, Ft. Wayne & Chicago,	10,000.00	10,000.00	18,600.00
Rensselaer & Saratoga,.....	10,000.00	10,000.00	19,500.00
Cleveland & Pittsburg,.....	10,000.00	10,000.00	18,600.00

	Book Value.	Par Value.	Market Value.
Pennsylvania,.....	80,000.00	80,000.00	116,000.00
Morris & Essex,.....	20,000.00	20,000.00	37,200.00
New York Central & Hudson River,.....	100,000.00	100,000.00	141,000.00
BANK STOCKS —			
American Exchange National,..	35,000.00	35,000.00	66,500.00
MISCELLANEOUS —			
Town of Lake (Ill.) Gas Co.'s 1st mort. 6%, 1915,.....	20,000.00	20,000.00	20,000.00
Lehigh & Wilkes-Barre Coal Co.'s cons. mort., 4½%, 1910,.....	20,000.00	20,000.00	20,000.00
Lehigh Coal & Navigation Co.'s coll. trust, 4½%, 1905,.....	25,000.00	25,000.00	25,000.00
Totals,.....	\$1,830,000.00	\$1,830,000.00	\$2,240,200.00

NORTH AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1873.

C. E. MACULLAR, *President*.CHAS. L. WOODSIDE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$200,000.00	
Capital paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,.....		\$359,566.10

II. INCOME DURING THE YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$203,479.31	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	62,086 65	
Received for premiums, other than perpetuals, ✓	\$141,392.66	
Rents from Company's property, .	\$1,895.54	
Interest on real estate mortgage loans,	3,911.17	
Interest and dividends on stocks and bonds,.....	7,783 09	
Total rents and interest,.....	13,589.80	
Total income,.....		154,982.46
Sum of both amounts,.....		\$514,548.56

III. DISBURSEMENTS DURING THE YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$11,859.79 occurring in previous years),.....	\$155,366.64	
Deduct amounts received for sal- vages and re-insurance,.....	29,368.67	
Net amount paid for losses,	\$125,997.97	
Paid stockholders for interest or dividends (amount declared during the year, \$4,000.00),	3,872.00	

Commissions or brokerage to agents, less those received on re-insurances,.....	29,157.74	
Salaries, and allowances to agents,.....	1,500.00	
Rents,.....	4,600.00	
Salaries, fees, and all other charges: officers, \$8,500.00; clerks, \$8,600.00; other employees, \$690.00,	17,790.00	
Taxes on premiums, \$257.21; on real estate, \$355.57; internal revenue, \$2,139.51,.....	2,752.29	
Insurance Department fees and agents' licenses, \$330.20; tax on franchise, \$675.33,.....	1,005.53	
Advertising, printing, and stationery, \$2,980.00; legal expenses, \$250.00; furniture and fixtures, \$325.00; miscellaneous, \$5,017.24,.....	8,572.24	
Loss on sales or maturity of securities,.....	10,768.80	
All other disbursements,.....	9,500.00	
Total disbursements,	215,516.57	
Balance,	\$299,031.99	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$46,550.05
Mortgage loans on real estate, first liens,.....	59,050.00
Book value of bonds, excluding interest, \$147,-214.14; and stocks, \$77,742.92,.....	224,957.06
Cash in Company's office, \$1,850.74; deposited in bank, \$1,624.14,.....	3,474.88
Total,	\$334,031.99

DEDUCT LEDGER LIABILITIES.

Borrowed money,	35,000.00
Total net ledger assets, as per balance,.....	\$299,031.99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$776.71
Interest due and accrued on bonds and stocks,..	2,666.66
Rents due and accrued on Company's property or lease,	287.00
Total,	3,730.37
Market value of bonds and stocks over book value,	12,201.44
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$37,615.15
Deduct cost of collection, commission, and brokerage,.....	3,698.92
Net amount of uncollected premiums, not more than three months due,.....	33,916.23
Total admitted assets,.....	\$348,880.03

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$12,347.72	
Losses reported and unadjusted,.....	4,317.84	
Gross amount of unpaid losses,.....	\$16,665.56	
Deduct re-insurance due or accrued,.....	8,595.59	
Net amount of unpaid losses,.....		\$8,069.97
Unearned premiums on fire risks, running one year or less,.....	\$82,156.04	
Unearned premiums on fire risks, more than one year,.....	39,582.96	
Unearned premiums as computed above,.....		121,739.00
Cash dividends remaining unpaid to stockholders,.....		128.00
Total liabilities,.....		\$129,936.97
Joint stock capital actually paid up in cash,...	\$200,000.00	
Divisible surplus,.....	18,943.06	218,943.06
Total,.....		\$348,880.03

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$37,008,888	\$337,534.70
Written or renewed during the year,....	23,156,402	218,981.58
Totals,	\$60,165,290	\$556,516.28
Deduct those expired and marked off,	27,199,902	244,677.37
In force at the end of the year,.....	\$32,965,388	\$311,838.91
Deduct amount re-insured,.....	5,431,904	57,914.96
Net amount in force,.....	\$27,533,484	\$253,923.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$17,332,044	\$164,312.09	1-2	\$82,156.04
1899	Two years,	233,350	209.00	1-4	52.25
1900		15,735	140.75	3-4	105.56
1898	Three years,	682,000	7,045.00	1-6	1,174.16
1899		828,030	3,890.15	1-2	1,945.07
1900		870,850	4,515.55	5-6	3,762.96
1897	Four years,	50,175	450.15	1-8	56.27
1898		54,219	375.05	3-8	140.64
1899		30,700	230.15	5-8	143.84
1900		17,000	180.00	7-8	157.50
1896	Five years,	1,471,331	16,348.12	1-10	1,634.81
1897		1,930,600	20,430.06	3-10	6,129.00
1898		1,350,400	14,328.00	1-2	7,164.00
1899		1,403,300	11,030.00	7-10	7,721.00
1900		1,263,750	10,439.88	9-10	9,395.90
Totals,		\$27,533,484	\$253,923.95		\$121,739.00

Stock owned by directors at par value,	\$60,500.00
Losses incurred during the year, fire,	122,208.15

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,245,771.00
Gross premiums received,.....	10,386.25
Losses paid,.....	2,251.76
Losses incurred,.....	2,977.78
Amount at risk,.....	1,240,578.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$235,670.93
Premiums (net) received during year,.....	\$141,392.66	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$15,802.52	
Decrease in re-insurance fund,...	17,582.77	33,385.29
Total net premiums earned,.....	\$174,777.95	
Interest, etc., received (less real estate taxes; repairs, and expenses),	\$13,234.23	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	14,025.86	
Total interest earned,.....	791.63	
Total premiums and interest earned,.....		\$173,886.32
Losses (net) paid during year,...	\$125,997.97	
Decrease in net unpaid losses,...	3,789.82	
Total net losses incurred,.....	\$122,208.15	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$65,022.23	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	388.19	
Total expenses incurred,.....	64,634.04	
Total losses and expenses incurred,.....		186,842.19
Net loss for the year,		\$12,855.87
Dividends paid to stockholders,.....	\$3,872.00	
Total dividends incurred for year,.....		3,872.00
Decrease in surplus for year,.....		16,727.87
Surplus end of year,.....		\$218,943.06
Ratio of total "net losses incurred" to total "net premiums earned," 69.92%.		
Ratio of total "expenses incurred" to total "net premiums earned," 36.98%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Chic., Mil. & St. P., 7%, 1908, ..	\$6,375.00	\$5,000.00	\$9,350.00
Chic., Bur. & Quin., 4%, 1921, ..	3,620.00	4,000.00	4,000.00
Chic., Bur. & Quincy, Iowa Div., 4%, 1919,	15,900.00	15,000.00	15,900.00
Kan. City, Mem. & Bir., 4%, 1934,	1,000.00	2,500.00	2,500.00
Kan. City, Mem. & Bir., Income, 5%, 1934,	1,542.75	4,500.00	3,375.00
Central of Vermont, 4%, 1920, ..	4,375.00	5,000.00	4,500.00
Ogdbg. & L. Champ., 4%, 1948,	4,065.00	4,000.00	3,920.00
Boston & Maine, 4½%, 1944,	10,212.50	10,000.00	12,800.00
Union Pac., 4%, 1947,	13,480.00	15,000.00	16,050.00
Chic. Junc. & U. S. Y., 5%, 1915,	11,322.22	10,000.00	11,250.00
Fitchburg, 4%, 1928,	11,537.50	10,000.00	11,350.00
MUNICIPAL BONDS —			
City of Newton, Mass., 4%, 1936,	16,650.00	15,000.00	18,000.00
City of New Britain, Conn., 4%, 1925,	10,916.67	10,000.00	10,750.00
Town of Clinton, Mass., 3½%, 1930,	10,950.00	10,000.00	10,775.00
BANK STOCKS —			
Boston,	276.00	.....	126.00
Exchange,	2,125.00	1,700.00	2,380.00
Hide & Leather,	3,538.00	2,900.00	3,088.50
Merchants,	21,525.00	15,000.00	24,750.00
Old Boston,	17,017.00	14,300.00	14,300.00
Shoe & Leather,	4,725.00	5,000.00	6,525.00
State,	12,500.00	10,000.00	10,750.00
Suffolk,	8,305.67	6,700.00	7,437.00
RAILROAD STOCKS —			
Northern Railroad Co., com., ..	7,731.25	5,000.00	8,250.00
Central of Vermont, com., .....	.....	400.00	32.00
MISCELLANEOUS —			
American Bell Tel. Co., 4%, 1908,	25,267.50	25,000.00	25,000.00
Totals,	\$224,957.06	\$206,000.00	\$237,158.50

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF
NEW YORK,

NEW YORK CITY.

Commenced Business, October, 1897.

E. G. RICHARDS, *President*.J. F. HASTINGS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$200,000.00	
Capital stock paid up in cash,	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$293,524.06

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$78,602.86	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	55,188.16	
Received for premiums, other than perpetu- als, ..	\$23,414.70	
Interest and dividends on stocks and bonds, \$9,354.05; from all other sources, \$148.93,	\$9,502.98	
Total interest,	\$9,502.98	
Total income,		32,917.68
Sum of both amounts,		\$326,441.74

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$5,092.09 occurring in previous years),	\$26,339.06	
Deduct amounts received for sal- vages and re-insurance,	25,228.69	
Net amount paid for losses,	\$1,160.37	
Commissions or brokerage to agents, less those received on re-insurances,	3,549.08	
Salaries, fees, and all other charges: officers, clerks, and other employees,	550.00	

Taxes on premiums,.....	1,294.72	
Insurance Department fees and agents' licenses, \$416.00; municipal licenses, \$1,713.16,.....	3,423.88	
Advertising, printing, and stationery, \$604.84; miscellaneous, \$991.41,.....	1,596.25	
All other disbursements,.....	1,052.92	
Total disbursements,		11,332.50
Balance,.....		\$315,109.24

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$305,035.22	
Cash deposited in bank,.....	11,722.81	
All other assets,.....	1,102.49	
Total,	\$317,860.52	

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	2,751.28	
Total net ledger assets as per balance,.....		\$315,109.24

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	3,442.00	
Market value of bonds and stocks over book value,.....	4,004.78	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$12,853.13	
Deduct cost of collection, commission, and bro- kerage,.....	2,772.32	
Net amount of uncollected premiums, not more than three months due,.....		10,080.81
Total admitted assets,		\$332,636.83

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$2,273.76	
Losses reported and unadjusted,.....	4,472.45	
Gross amount of unpaid losses,.....	\$6,746.21	
Deduct re-insurance due or accrued,.....	6,700.11	
Net amount of unpaid losses,.....		\$46.10
Unearned premiums on fire risks, running one year or less,.....	\$10,819.84	
Unearned premiums on fire risks, more than one year,.....	8,767.69	
Unearned premiums as computed above,.....		19,587.53
Total liabilities,.....		\$19,633.63
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	113,003.20	313,003.20
Total,		\$332,636.83

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$8,239,816	\$69,992.99
Written or renewed during the year,.....	10,519,606	82,259.92
Totals,.....	\$18,759,422	\$152,252.91
Deduct those expired and marked off,.....	8,580,231	64,005.85
In force at the end of the year,.....	\$10,179,191	\$88,247.06
Deduct amount re-insured,.....	4,812,439	53,184.58
Net amount in force,.....	\$5,366,752	\$35,062.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$3,683,866	\$21,639.69	1-2	\$10,819.84
1899 } 1900 }	Two years,.....	20,685 136,225	173.49 566.73	1-4 3-4	43.37 425.04
1898 } 1899 } 1900 }	Three years,.....	314,982 44,637 807,489	2,798.09 274.83 5,636.80	1-6 1-2 5-6	466.35 137.41 4,697.33
1899 } 1900 }	Four years,.....	11,900 31,125	52.41 436.28	5-8 7-8	32.75 381.75
1897 } 1898 } 1899 } 1900 }	Five years,.....	10,000 80,972 80,021 144,850	40.00 1,012.98 614.07 1,817.11	3-10 1-2 7-10 9-10	12.00 506.49 429.80 1,635.40
Totals,		\$5,366,752	\$35,062.48		\$19,587.53

Losses incurred during the year, fire,..... \$885.47

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$288,948.00
Gross premiums received,.....	1,242.88

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$97,945.10
Premiums (net) received during year,.....	\$23,414.70
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$4,272.55
Increase in re-insurance fund,...	12,132.38 7,859.83
Total net premiums earned,.....	\$15,554.87

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$9,502.98		
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	649.10		
Total interest earned,.....		10,152.08	
Total premiums and interest earned,.....			\$25,706.95
Losses (net) paid during year,...	\$1,160.37		
Decrease in net unpaid losses,...	274.90		
Total net losses incurred,.....		\$885.47	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$9,119.21		
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	644.17		
Total expenses incurred,.....		9,763.38	
Total losses and expenses incurred,.....			10,648.85
Net gain for the year,			\$15,058.10
Increase in surplus for year,			15,058.10
Surplus end of year,.....			\$113,003.20
Ratio of total "net losses incurred" to total "net premiums earned," 5.69%.			
Ratio of total "expenses incurred" to total "net premiums earned," 62.76%.			

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND MISCELLANEOUS BONDS —			
U. S. Gov., reg., 4%, 1907,.....	\$54,293.00	\$50,000.00	\$56,500.00
N. Y. State Canal Imp., reg., 3%, 1912,.....	52,123.00	50,000.00	51,000.00
City of Brooklyn, Wallab., reg., 3½%, 1926,.....	53,518.00	50,000.00	54,000.00
N. Y. City, add. wat. stk., reg., 3%, 1907,.....	19,949.85	20,000.00	20,000.00
N. Y. City, Riv. Pk., reg. cou., 3%, 1914,.....	30,089.89	30,000.00	30,000.00
Penn. Cos., guar., reg., cou., 4½, 1921,.....	66,490.00	61,000.00	69,540.00
N. Y. City R. T., reg., 3½%, 1949,	28,571.48	25,000.00	28,000.00
Totals,	\$305,035.22	\$286,000.00	\$309,040.00

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July, 1869.

ALFRED JAMES, *President.*N. D. REED, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,.....	\$1,000,000.00
Capital paid up in cash,.....	600,000.00
Amount of net ledger assets, December 31, 1899	\$2,609,016.85

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$1,254,831.46	\$18,023.98	
Deduct re-insurance, rebate, abatement, and return premiums,.....	234,339.19	155.32	
Received for premiums other than perpetuals,	\$1,020,492.27	\$17,868.66	\$1,038,360.93
Interest on real estate mortgage loans,		48,073.53	
Interest and dividends on stocks and bonds, \$62,637.64; from all other sources, \$1,806.12,		64,443.76	
Total rents and intere			112,517.29
Profit on sales of securities,.....			11,693.75
Total income during the year,.....			1,162,571.97
Sum of both amounts,.....			\$3,771,588.82

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$44,114.71 occurring in previous years),.....	\$498,439.70	\$2,543.26

Deduct amounts received for salvages and re-insurance,	44,390.07	.....
Net amount paid during the year			
for losses,.....	\$454,049.63	\$2,543.26	\$456,592.89
Paid stockholders for interest or dividends (amount declared during the year),.....			72,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			232,424.65
Salaries and allowances to agents,.....			40,353.02
Rents,.....			10,648.96
Salaries, fees, and all other charges: officers, \$27,125.00; clerks, \$21,707.57; other employees, \$26,509.33,.....			75,341.90
Taxes on premiums,.....			37,752.75
Insurance Department fees and agents' licenses, \$8,406.19; municipal licenses, \$1,426.07,....			9,834.26
Advertising, printing, and stationery, \$7,459.42; legal expenses, \$350.00; miscellaneous, \$38,763.69,			46,573.11
Loss on sales or maturity of securities,.....			199.57
Total disbursements during the year,.....			981,721.11
Balance,.....			\$2,789,867.71

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$1,014,156.67
Book value of bonds, excluding interest, \$1,530,029.62; and stocks, \$38,168.75,.....	1,568,198.37
Cash in Company's office, \$9,378.48; deposited in bank, \$121,609.27,.....	130,987.75
Agents' debit balances,.....	79,408.22
Total,.....	\$2,792,751.01

DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$1,399.29; all other, \$1,484.01,.....	\$2,883.30
Total net ledger assets,.....	\$2,789,867.71

NON-LEDGER ASSETS.

Interest accrued on mortgages,.....	\$7,741.59
Interest on bonds and stocks,....	5,333.32
Total carried out,.....	13,074.91
Market value of bonds and stocks over book value,.....	25,181.63
Gross uncollected premiums, December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$89,876.83
Deduct cost of collection, commission, and brokerage,.....	24,415.56

Net amount of uncollected premiums, not more than three months due,.....	65,461.27
Total admitted assets,	\$2,893,585.52

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$6,016.28	
Losses reported and unadjusted,.....	48,435.84	
Losses resisted,.....	1,200.00	
Gross amount of unpaid losses,.....	\$55,652.12	
Deduct re-insurance due or accrued,.....	5,024.50	
Net amount of unpaid losses,.....		\$50,627.62
Unearned premiums on fire risks, running one year or less,.....	\$244,065.19	
Unearned premiums on fire risks, more than one year,.....	987,778.71	
Unearned premiums on inland navigation risks,.....	8,333.26	
Total unearned premiums as computed above,.....		1,240,177.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		2,150.00
Total liabilities,.....		\$1,292,954.78
Joint stock capital actually paid up in cash,....	\$600,000.00	
Divisible surplus,.....	1,000,630.74	1,600,630.74
Total,.....		\$2,893,585.52

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$241,181,270	\$2,426,060.02
Written or renewed during the year,....	136,092,243	1,272,260.63
Totals,.....	\$377,273,513	\$3,698,320.65
Deduct those expired and marked off,.....	104,357,635	1,032,500.10
In force at the end of the year,.....	\$272,915,878	\$2,665,820.55
Deduct amount re-insured,.....	23,608,391	231,819.22
Net amount in force,	\$249,307,487	\$2,434,001.33
	Inland.	Premiums.
Net amount in force,.....	\$199,578	\$16,666.52

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$45,888,269	\$488,130.39	1-2	\$244,065.19
1898	Three years,.....	47,413,817	427,885.07	1-6	71,314.17
1899		44,174,997	377,463.77	1-2	188,731.88
1900		49,724,616	435,965.13	5-6	363,304.27
1896	Five years,.....	10,232,446	123,466.07	1-10	12,346.60
1897		12,108,245	139,486.52	3-10	41,845.85
1898		12,939,442	145,914.10	1-2	72,957.04
1899		13,340,792	144,211.67	7-10	100,948.16
1900		13,484,863	151,478.61	9-10	136,330.74
Totals,.....		\$249,307,487	\$2,434,001.33		\$1,231,843.90

Stock owned by directors at par value,.....	\$309,400.00
Losses incurred during the year, {	
fire,.....	445,520.78
marine and inland,.....	5,958.26
tornado,.....	9,159.36

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,151,783.00
Gross premiums received,.....	16,182.02
Losses paid,.....	4,563.02
Losses incurred,.....	4,100.02
Amount at risk,.....	4,736,842.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$872,398.80
Premiums (net) received during year,.....	\$1,038,360.93	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$11,944.89	
Increase in re-insurance fund,...	67,719.15	55,774.26
Total net premiums earned,.....	\$982,586.67	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$112,517.29	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	20,301.37	
Total interest earned,.....		132,818.66
Total premiums and interest earned,.....		\$1,115,405.33
Losses (net) paid during year,...	456,592.89	
Increase in net unpaid losses, ...	1,341.43	
Total net losses incurred,		\$457,934.32
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$452,928.65	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	4,310.42	
Total expenses incurred,.....		457,239.07
Total losses and expenses incurred,.....		915,173.39
Net gain for the year,.....		\$200,231.94

Dividends paid to stockholders,.....	\$72,000.00	
Total dividends incurred for year,.....	72,000.00	
Increase in surplus for year,		128,231.94
Surplus end of year,.....		1,000,630.74

Ratio of total "net losses incurred" to total "net premiums earned," 46.60%.

Ratio of total "expenses incurred" to total "net premiums earned," 46.53%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1907,.....	\$269,000.00	\$200,000.00	\$272,000.00
MUNICIPAL BONDS —			
Chicago Sanitary Dist., 5%, 1908,	52,526.36	50,000.00	52,000.00
Milwaukee city, 4%, 1905-6-7, ...	57,932.22	57,000.00	58,140.00
Milwaukee, city, \$2,000.00 in each year, 5%,.....	34,317.52	32,000.00	34,240.00
Milwaukee city, 7%, 1902,.....	1,000.00	1,000.00	1,000.00
Waukesha sewerage, 5%, 1910,..	32,200.00	30,000.00	31,500.00
RAILROAD BONDS —			
C., M. & St. P., gen. m., 4%, 1989,	104,012.48	100,000.00	111,000.00
Chi. & Alton, 1st m., 3½%, 1950, .	82,937.50	100,000.00	83,500.00
Chi. & N'hw'n, 7%, 1st m., 1902,	125,121.97	100,000.00	105,000.00
A., T. & S. Fe, 1st m., 4%, 1995,	89,463.25	100,000.00	100,000.00
Southern, 1st m., 5%, 1994,.....	101,263.75	100,000.00	109,000.00
Union Pacific, 1st m., 4%, 1947,..	94,937.50	100,000.00	104,000.00
Northern, 1st m., 4%, 1997,.....	102,750.00	100,000.00	103,000.00
Chi., Mil. & St. P., Chi. & Pac. div., 1st m., 6%, 1910,.....	58,962.50	50,000.00	58,500.00
Chi., Mil. & St. P., Mil. & N. div., 1st m., 6%, 1913,	53,750.00	50,000.00	59,000.00
Mil., L. S. & N., 1st m., 6%, 1921,	58,000.00	50,000.00	66,500.00
C., B. & Q., con., 7%, 1903,.....	60,658.75	50,000.00	53,500.00
P., C., C. & St. L., 1st m., 4%, 1945,	53,093.75	50,000.00	55,000.00
B. & O., 1st m., 4%, 1948,.....	47,813.18	50,000.00	49,000.00
B. & O., 1st m., 3½%, 1925,.....	50,288.89	50,000.00	47,500.00
RAILROAD STOCKS —			
Union Pacific, pref.,.....	38,168.75	50,000.00	40,000.00
Totals,.....	\$1,568,198.37	\$1,470,000.00	\$1,593,380.00

PACIFIC FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1851.

FRANK T. STINSON, *President*.GEORGE JEREMIAH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00	
Amount of capital paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,.....		\$644,194.37

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$625,173.25	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	224,542.37	
Received for premiums other than perpetu- als, ..	\$400,630.88	
Rents for Company's use of own buildings,	\$253.24	
Interest on real estate mortgage loans,	10,397.15	
Interest and dividends on stocks and bonds,	14,113.97	
Total rents and interest,	24,764.36	
Profit on sale or maturity of securities,	43,557.41	
From all other sources,	114.10	
Total income during the year,		469,066.75
Sum of both amounts,		\$1,113,261.12

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$74,550.12 occurring in previous years),	\$378,786.29

Deduct amounts received for sal- vages and re-insurance,.....	76,006.90	
Net amount paid during the year for losses,....		\$302,779.39
Paid stockholders for interest or dividends (amount declared during year),	20,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	94,688.55	
Salaries and allowances to agents,	1,171.48	
Rents, less \$1,200 from sub-leases,	2,590.00	
Salaries, fees, and all other charges: officers, \$14,893.32; clerks, \$15,244.38; other employees, \$11,999.13,	42,136.83	
Taxes on premiums, \$8,888.29; on real estate, \$197.46; internal revenue, \$1,777.82,	10,863.57	
Insurance Department fees and agents' licenses, \$3,366.70; municipal licenses, \$1,125.32,	4,492.02	
Advertising, printing, and stationery, \$3,101.67; legal expenses, \$600.00; furniture and fixtures, \$336.79; miscellaneous, \$23,742.00,	27,780.46	
All other disbursements,	3,234.81	
Total disbursements during the year,		509,737.11
Balance,		\$603,524.01

IV. LEDGER ASSETS.

Book value of real estate, unincumbered,	\$9,015.50
Mortgage loans on real estate, first liens,	189,600.00
Book value of bonds, excluding interest, \$310,- 000.00; and stocks, \$90,300.00,	400,300.00
Cash in Company's office, \$1,747.32; deposited in bank, \$61,861.19,	63,608.51
Total,	\$662,524.01

DEDUCT LEDGER LIABILITIES.

Borrowed money,	59,000.00
Total net ledger assets,	\$603,524.01

NON-LEDGER ASSETS.

Interest accrued on mortgages,	\$1,488.23
Interest accrued on bonds and stocks,	1,837.09
Interest accrued on other assets,	410.00
Total carried out,	3,735.32

Market value of bonds and stocks over book value,	35,594.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$63,781.80
Deduct cost of collection, commission, and bro- kerage,	15,909.35
Net amount of uncollected premiums, not more than three months due,	47,872.45
Due from various companies for re-insurance on paid losses, ..	5,109.22
Total admitted assets,	\$695,835.50

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$24,911.29	
Losses reported and unadjusted,	39,585.00	
Losses resisted,	1,500.00	
Gross amount of unpaid losses,	\$65,996.29	
Deduct re-insurance due or accrued, ..	19,543.47	
Net amount of unpaid losses,		\$46,452.82
Unearned premiums on fire risks, running one year or less,	\$145,108.97	
Unearned premiums on fire risks, more than one year,	174,838.21	
Total unearned premiums as computed above,		319,947.18
Interest due or accrued remaining unpaid,		375.38
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		7,916.66
Total liabilities,		\$374,692.04
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	121,143.46	321,143.46
Total,		\$695,835.50

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	
	Risks.	Premiums.
In force on the 31st day of December of the pre- vious year,	\$78,725,094	\$725,069.52
Written or renewed during the year,	61,847,417	619,228.49
Totals,	\$140,572,511	\$1,344,298.01
Deduct those expired and marked off,	58,066,774	566,112.81
In force at the end of the year,	\$82,505,737	\$778,185.20
Deduct amount re-insured,	15,657,283	141,655.94
Net amount in force,	\$66,848,454	\$636,529.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$25,708,291	\$290,217.95	1-2	\$145,108.97
1899	Two years,.....	428,257	3,009.26	1-4	752.32
1900		241,665	2,356.90	3-4	1,767.67
1898	Three years,.....	11,351,513	91,915.23	1-6	15,319.20
1899		11,893,763	96,088.88	1-2	48,044.44
1900		11,497,595	88,379.57	5-6	73,649.64
1897	Four years,	125,106	667.50	1-8	83.44
1898		106,624	728.92	3-8	273.34
1899		252,350	1,116.00	5-8	697.50
1900		168,579	986.50	7-8	863.19
1896	Five years,.....	433,180	5,992.47	1-10	599.25
1897		1,053,300	12,376.86	3-10	3,713.06
1898		1,503,620	16,341.27	1-2	8,170.63
1899		1,101,602	14,061.09	7-10	9,842.76
1900		983,009	12,290.86	9-10	11,061.77
Totals,.....		\$66,848,454	\$636,529.26		\$319,947.18

Stock owned by directors at par value,	\$50,100.00
Losses incurred during the year, fire,	353,693.28

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$3,250,207.00
Gross premiums received,	31,825.18
Losses paid,	13,483.86
Losses incurred,	19,862.61
Amount at risk,	5,001,819.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$162,026.28
Premiums (net) received during year,	\$400,630.88
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$6,682.06
Decrease in re-insurance fund, ...	10,114.48 3,432.42
Total net premiums earned,	\$404,063.30
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$24,566.90
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	7,739.79
Total interest earned,	32,306.69
Total premiums and interest earned,	\$436,369.99

Losses (net) paid during year,...	\$302,779.39	
Decrease in net unpaid losses,...	26,919.57	
Total net losses incurred,	\$275,859.82	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$186,156.19	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in lia- bilities),.....	4,763.20	
Total expenses incurred,.....	181,392.99	
Total losses and expenses incurred,.....		457,252.81
Net loss for the year,.....		\$20,882.82
Dividends paid to stockholders,.....	\$20,000.00	
Total dividends incurred for year,.....		20,000.00
Decrease in surplus for year,.....		40,882.82
Surplus end of year,.....		\$121,143.46

Ratio of total "net losses incurred" to total "net premiums earned," 68.27%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.89%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1925,.....	\$25,000.00	\$25,000.00	\$34,500.00
U. S. coup., 2%, 1930,.....	75,000.00	75,000.00	79,500.00
MUNICIPAL BONDS —			
N. Y. City, 3% gold, 1915,.....	85,000.00	85,000.00	85,425.00
N. Y. City, 3% gold, 1924,.....	115,000.00	115,000.00	115,575.00
City of Brooklyn, 3½% gold, 1907,	10,000.00	10,000.00	10,275.00
RAILROAD STOCKS —			
New York Central & Hudson,.	25,300.00	25,300.00	36,432.00
Brooklyn City,.....	5,000.00	5,000.00	11,500.00
Rome, Watertown & Ogdobg.,..	15,000.00	15,000.00	20,100.00
Union Pacific,	20,000.00	20,000.00	16,900.00
A., T. & S. Fe, guar. m. bds.,..	25,000.00	25,000.00	25,687.50
Totals,.....	\$400,300.00	\$400,300.00	\$435,894.50

PELICAN ASSURANCE COMPANY.

NEW YORK CITY.

Commenced Business, May, 1899.

A. D. IRVING, *President.*

LOUIS P. BAYARD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,.....	\$200,000.00	
Capital paid up in cash,.....	200,000.00	
Amount of net ledger assets December 31, 1899,.....		\$325,679.98

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$179,771.60	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	46,118.90	
Received for premiums, other than perpetuals,.....	\$133,652.70	
Interest and dividends on stocks and bonds,.....	\$9,221.57	
Total rents and interest,.....	9,221.57	
Total income during the year,.....		142,874.27
Sum of both amounts,		\$468,554.25

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$8,814.93 occurring in previous years),.....	\$71,202.65	
Deduct amounts received for sal- vages and re-insurance,	4,255.02	
Net amount paid during the year for losses,.....	\$66,947.63	
Commissions or brokerage to agents, less those received on re-insurances,.....	34,283.42	

Salaries, fees, and all other charges: officers,	4,140.00	
Taxes on premiums, \$3,566.25; internal revenue, \$473.02,	4,039.27	
Insurance department fees and agents' licenses,	1,097.14	
Advertising, printing, and stationery, \$1,158.93; furniture and fixtures, \$12.00; miscellaneous, \$6,152.31,	7,323.24	
Total disbursements,		117,830.70
Balance,		\$350,723.55

IV. LEDGER ASSETS.

Book value of bonds excluding interest,	\$332,014.26	
Cash deposited in bank,	18,709.29	
Total net ledger assets as per balance,		\$350,723.55

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	\$2,723.20	
Market value of bonds and stocks over book value,	5,232.74	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$20,591.27	
Deduct cost of collection, commission, and brokerage,	6,896.21	
Net amount of uncollected premiums, not more than three months due,	13,695.06	
Due from various companies for re-insurance on paid losses, ..	1,314.13	
Total admitted assets,		\$373,688.68

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$1,496.00	
Losses reported and unadjusted,	16,737.00	
Gross amount of unpaid losses,	\$18,233.00	
Deduct re-insurance due or accrued,	3,021.00	
Net amount of unpaid losses,		\$15,212.00
Unearned premiums on fire risks, running one year or less,	\$56,306.93	
Unearned premiums on fire risks, more than one year,	17,465.82	
Unearned premiums as computed above,		73,772.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		1,428.93
Total liabilities,		\$90,413.68
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	83,275.00	283,275.00
Total,		\$373,688.68

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$7,693,021	\$64,384.18
Written or renewed during the year,	20,889,907	190,036.57
Totals,	\$28,582,928	\$254,420.75
Deduct those expired and marked off,	11,286,797	96,323.94
In force at the end of the year,	\$17,296,131	\$158,096.81
Deduct amount re-insured,	2,372,239	22,108.10
Net amount in force,	\$14,923,892	\$135,988.71

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$11,002,834	\$112,613.86	1-2	\$56,306.93
1899 }	Two years,	97,000	752.48	1-4	188.12
1900 }		461,634	4,034.76	3-4	3,026.07
1899 }	Three years,	674,693	3,699.43	1-2	1,849.71
1900 }		2,599,461	14,328.62	5-6	11,940.52
1899 }	Four years,	18,625	60.26	5-8	37.66
1900 }		7,900	75.09	7-8	65.70
1899 }	Five years,	33,545	118.72	7-10	83.10
1900 }		28,200	305.49	9-10	274.94
Totals,		\$14,923,892	\$135,988.71		\$73,772.75
Stock owned by directors at par value,					\$6,500.00
Losses incurred during the year, fire,					72,186.94

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$85,095.00
Gross premiums received,	1,021.89
Losses paid,	599.38
Losses incurred,	599.38
Amount at risk,	85,095.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$97,297.51
Premiums (net) received during year,	\$133,652.70
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	6,624.49
Increase in re-insurance fund, ..	41,828.64 35,204.15
Total net premiums earned,	\$98,448.55

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$9,221.57	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	4,682.83	
Total interest earned,.....	13,904.40	
Total premiums and interest earned,.....		\$112,352.95
Losses (net) paid during year,...	\$66,947.63	
Increase in net unpaid losses, ...	5,263.44	
Total net losses incurred,.....		\$72,211.07
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$50,883.07	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	3,281.32	
Total expenses incurred,.....	54,164.39	
Total losses and expenses incurred,.....		126,375.46
Net loss for the year,.....		\$14,022.51
Decrease in surplus for year,.....		14,022.51
Surplus end of year,.....		\$83,275.00
Ratio of total "net losses incurred" to total "net premiums earned," 73.35%.		
Ratio of total "expenses incurred" to total "net premiums earned," 55.02%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S., reg., 3%, 1918,.....	\$215,000.00	\$200,000.00	\$221,500.00
MUNICIPAL BONDS —			
City of Brooklyn, g. ex., 3½%, 1937,	8,229.76	7,325.00	8,130.75
City of Brooklyn, g. ex., 3½%, 1926,	6,615.78	6,000.00	6,540.00
City of Brooklyn, g. ex., 3½%, 1927,	4,419.32	4,000.00	4,370.00
City of Brooklyn, g. ex., 3½%, 1925,	11,004.31	10,000.00	10,875.00
City of Brooklyn, g. ex., 3½%, 1922,	9,823.12	9,000.00	9,720.00

	Book Value.	Par Value.	Market Value.
City of Brooklyn, g. ex., $3\frac{1}{4}\%$, 1923,.....	9,845.62	9,000.00	9,742.50
City of Brooklyn, g. ex., $3\frac{1}{2}\%$, 1921,.....	9,800.62	9,000.00	9,697.50
City of Brooklyn, g. ex., $3\frac{1}{2}\%$, 1924,	9,867.23	9,000.00	9,765.00
City of Brooklyn, g. ex., $3\frac{1}{2}\%$, 1928,.....	5,525.34	5,000.00	5,475.00
City of Brooklyn, g. ex., $3\frac{1}{2}\%$, 1925,	7,690.66	7,000.00	7,612.50
RAILROAD BONDS—			
N. Y. C. & H. R., L. S. col., $3\frac{1}{2}\%$, 1998,	34,192.50	35,000.00	33,818.75
Totals,	\$332,014.26	\$310,325.00	\$337,247.00

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$400,000.00
Amount of capital paid up in cash,.....	400,000.00
Amount of net ledger assets December 31, 1899,.....	\$4,813,927.09

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,515,604.84
Deduct re-insurance, rebate, abate- ment, and return premiums,...	596,610.30
Received for premiums other than per- petuals,	\$1,918,994.54
Deposit premiums received on perpetual risks,.	36,332.28
Rents from Co's property,.....	\$9,668.43
Interest on real estate mortgage loans, \$29,204.62; on other col- lateral loans, \$10,436.16,.....	39,640.78
Interest and dividends on stocks and bonds, \$162,323.59; from all other sources, \$1,597.47,....	163,921.06
Total rents and interest,.....	213,230.27
Profit on sale or maturity of securities,	18,650.00
From all other sources,.....	1,061.28
Total income during the year,.....	2,188,268.37
Sum of both amounts,.....	\$7,002,195.46

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses, ...	\$1,375,518.85	
Deduct amounts received for sal- vages and re-insurance,	124,508.69	
Net amount paid during the year for losses,	\$1,251,010.16	
Deposit premiums returned,	21,762.54	
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00),	100,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	445,125.67	
Salaries, fees, and all other charges: officers, \$33,500.00; clerks, \$15,260.00; other em- ployees, \$44,838.00,	93,598.00	
Taxes on premiums, \$30,120.32; on real estate, \$3,430.79; internal revenue, \$11,156.81,	44,707.92	
Insurance department fees and agents' licenses, \$10,951.01; municipal licenses, \$6,251.42, ...	17,202.43	
Advertising, printing, and stationery, \$24,090.- 94; repairs and expenses on real estate, \$3,- 982.79; miscellaneous, \$73,771.21,	101,844.94	
Loss on sales or maturity of securities,	15,604.80	
Total disbursements during the year,	2,090,856.46	
Balance,	\$4,911,339.00	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$228,534.34	
Mortgage loans on real estate, first liens,	735,100.00	
Loans secured by pledge of bonds, stocks, or other collaterals,	243,200.00	
Book value of bonds excluding interest, \$3,491,- 251.41, and stocks, \$65,868.73,	3,557,120.14	
Cash in Company's office, \$1,632.91; deposited in bank, \$144,051.61,	145,684.52	
Bills receivable,	1,700.00	
Total net ledger assets, as per balance,	\$4,911,339.00	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$12,344.40	
Interest due and accrued on collateral loans,	1,664.69	
Rents due and accrued on Company's property or lease,	393.47	
Total carried out,	14,402.56	

Market value of real estate over book value,.....	1,132.33
Market value of bonds and stocks over book value,.....	122,954.86
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$289,093.78
Deduct cost of collection, commission, and brokerage,.....	4,000.00
Net amount of uncollected premiums not more than three months due,.....	285,093.78
Total admitted assets,.....	\$5,334,922.53

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$56,509.80
Losses reported and unadjusted,	135,809.22
Losses resisted,.....	8,600.00
Net amount of unpaid losses,.....	\$200,919.02
Unearned premiums on fire risks, running one year or less,	\$839,056.71
Unearned premiums on fire risks, more than one year,.....	879,944.88
Total unearned premiums as computed above,.....	1,719,001.59
Amount reclaimable by the insured on perpetual fire insurance,	851,117.95
Total liabilities,.....	\$2,771,038.56
Joint stock capital actually paid up in cash,....	\$400,000.00
Divisible surplus,.....	2,163,883.97
Total,.....	\$5,334,922.53

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preced- ing year,.....	\$370,220,236	\$3,264,049.50
Written or renewed during the year,.....	232,425,355	2,531,808.12
Totals,.....	\$602,645,591	\$5,795,857.62
Deduct those expired and marked off,	213,370,054	2,127,854.39
In force at the end of the year,.....	\$389,275,537	\$3,668,003.23
Deduct amount re-insured,.....	45,982,651	354,318.59
Net amount in force,.....	\$343,292,886	\$3,313,684.64

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$142,600,982	\$1,678,113.42	1-2	\$839,056.71
1899	Two years,	651,259	4,987.60	1-4	1,246.90
1900		1,315,465	10,122.82	3-4	7,592.16
1898	Three years,	51,531,603	323,148.64	1-6	53,858.10
1899		43,140,272	322,188.98	1-2	161,094.49
1900		44,703,020	397,891.46	5-6	331,576.20
1897	Four years,	610,702	5,183.29	1-8	647.91
1898		654,393	4,213.48	3-8	1,580.04
1899		362,767	3,748.63	5-8	2,242.90
1900		511,289	4,730.30	7-8	4,139.01
1896	Five years,	6,038,757	71,097.70	1-10	7,109.77
1897		9,105,282	88,275.18	3-10	26,482.55
1898		10,875,551	96,455.71	1-2	48,227.85
1899		14,445,724	133,136.69	7-10	93,195.68
1900		14,788,487	148,331.31	9-10	133,498.18
1894-1900 Seven years,		202,643	1,958.47		652.82
1891-1900 Ten years,		1,754,690	20,100.96		6,700.32
		\$343,292,886	\$3,313,684.64		\$1,719,001.59
Perpetual,		37,482,911	933,369.14		851,117.95
Totals,		\$380,775,797	\$4,247,053.78		\$2,570,119.54

Stock owned by directors at par value,	\$55,400.00
Loaned to stockholders not officers,	5,700.00
Losses incurred during the year, fire,	1,258,714.30

VII. BUSINESS IN CONNECTICUT DURING YEAR

	Fire.
Gross risks written,	\$3,790,517.00
Gross premiums received,	31,800.00
Losses paid,	21,338.00
Losses incurred,	19,284.00
Amount at risk,	12,358,544.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$2,181,845.26
Premiums (net) received during year,	\$1,955,326.82
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$16,203.28
Increase in re-insurance fund, ...	173,873.67 157,670.39
Total net premiums earned,	\$1,797,656.43

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$205,816.69	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,....	32,345.27	
Total interest earned,.....	238,161.96	
Total premiums and interest earned,.....	\$2,035,818.39	
Losses (net) paid during year,...	\$1,251,010.16	
Increase in net unpaid losses,....	7,704.14	
Total net losses incurred,	\$1,258,714.30	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$695,065.38	
Total expenses incurred,.....	695,065.38	
Total losses and expenses incurred,.....	1,953,779.68	
Net gain for the year,.....	\$82,038.71	
Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred for year,.....	100,000.00	
Decrease in surplus for year,.....		17,961.29
Surplus end of year,.....		\$2,163,883.97
Ratio of total "net losses incurred" to total "net premiums earned," 70.02%.		
Ratio of total "expenses incurred" to total "net premiums earned," 38.67%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
First Nat. Bank of Shippensburg, Pa.,.....	\$1,600.00	\$2,880.00	\$2,300.00
North Pennsylvania R. R. Co.,...	3,100.00	6,634.00	3,500.00
Norristown Title, Trust & Safe Deposit Co.,.....	5,000.00	9,000.00	6,500.00
Bank of North Am., Philadelphia,	400.00	1,000.00	500.00
Moorestown Nat. Bank,.....	700.00	1,575.00	2,000.00
Burlington County Safe Deposit & Trust Co.,.....	250.00	380.00	
Fire Ins. Co., Co. of Philadelphia,	500.00	600.00	
Western Nat. Bank,.....	1,250.00	1,875.00	
Wm. J. McCahan Sugar Refining Co.,.....	10,000.00	20,000.00	10,000.00
Norristown Title, Trust & Safe Deposit Co.,	3,000.00	5,400.00	3,900.00

Description.	Par Value.	Market Value.	Amt. Loaned.
Lehigh Coal & Navigation Co.,...	5,250.00	6,720.00	4,000.00
Commonwealth Title & Trust Co.,	500.00	640.00	
Real Estate Trust Co. of Phila.,..	10,000.00	25,200.00	18,000.00
Saugatuck, Douglas & L. Shore Railway Co.,.....	10,000.00	10,000.00	9,500.00
Westchester Fire Ins. Co.,.....	900.00	2,700.00	1,000.00
Pitts. Ft. Wayne & Chic. Ry. Co., guar. special,.....	50,000.00	94,000.00	150,000.00
Philadelphia, Wil. & Baltimore Railroad Co., capital,.....	25,000.00	40,000.00	
West Jersey & Seashore Railroad Co., common capital,.....	50,000.00	62,000.00	
Bellefonte Cent. R. R. Co., 1st m.,	4,000.00	4,000.00	2,000.00
Asphalt Co. of America,.....	10,000.00	6,300.00	30,000.00
Lehigh Coal & Navigation Co.,...	10,000.00	12,800.00	
Choctaw, Oklahoma & Gulf R. R. Co.,.....	5,000.00	4,000.00	
Reading Co., 1st pref.,.....	15,000.00	10,500.00	10,500.00
Lehigh Valley R. R. Co.,.....	10,000.00	5,800.00	
Totals,.....	\$231,450.00	\$334,004.00	\$243,200.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States loans, 4%, 1907,...	\$38,312.50	\$30,000.00	\$35,100.00
United States loans, 5%, 1904,...	56,375.00	50,000.00	57,500.00
MUNICIPAL BONDS —			
City of Philadelphia, 6%, 1903, .	18,475.00	16,000.00	16,620.00
City of St. Louis, 6%, 1906,.....	22,937.50	25,000.00	28,000.00
City of Cincinnati, 7 $\frac{3}{8}$ %, 1903,..	38,282.50	38,000.00	41,040.00
City of Cincinnati, 7%, 1902,....	10,000.00	10,000.00	10,700.00
City of Springfield, Ill., fund- ing, 5%, 1906,.....	36,612.50	35,000.00	37,450.00
City of Topeka, Kan., Int. imp., 6%,.....	4,158.94	3,222.00	3,222.00
City of Dayton, O., sewer and street paving, 5%, 1916,.....	36,773.75	32,000.00	37,440.00
City of Columbus, O., High st. viaduct, 4 $\frac{1}{2}$ %, 1902,.....	37,620.00	36,000.00	36,720.00
City of Columbus, O., water works loan, 5%, 1901,.....	14,420.00	14,000.00	14,280.00
City of Quincy, Ill., funding, 4 $\frac{1}{2}$ %, 1906,.....	26,000.00	25,000.00	26,750.00
City of Sandusky, O., refunding, sewer, 5%, 1901,.....	3,158.13	2,500.00	2,525.00
City of Newark, O., ref., 5%, 1906,	12,720.00	12,000.00	12,960.00

	Book Value.	Par Value.	Market Value.
City of Duluth, Minn., refunding, 4½%, 1927,.....	48,232.60	47,000.00	49,820.00
City of Trenton, N. J., tax warrants, 5%,.....	32,937.03	32,256.00	32,256.00
Sanitary Dist., Chicago, Ill., municipal imp., 4½%, 1904,...	18,364.80	18,000.00	18,540.00
W. Knoxville, g. imp., 6%, 1919,	22,000.00	20,000.00	24,000.00
Boro of Sharpsburg, Penn., st. imp., 4%, 1919,.....	41,464.00	40,000.00	42,000.00
School Dist. of the Boro of Sewickley, Penn., 5%, 1912,....	25,080.00	24,000.00	25,920.00

RAILROAD BONDS —

P., W. & B., stock trust certificates, 4%, 1921,.....	98,000.00	100,000.00	109,000.00
P., W. & B., stk., 4%, 1922,....	15,000.00	15,000.00	16,200.00
Penn., cons. m., 6%, 1905,.....	28,000.00	28,000.00	31,640.00
Reading Co. and P. & R. C. & I. Co., g. m., 4%, 1997,.....	46,459.33	50,000.00	47,500.00
P. & R., cons. m., 7%, 1911,....	20,000.00	20,000.00	25,800.00
P. & R., 1st m., 6%, 1910,.....	20,081.25	17,500.00	21,350.00
P. & R., ter. 50 yr., 5%, 1941,..	100,250.00	100,000.00	125,000.00
P. & E., gen. m., 5%, 1920,.....	78,750.00	75,000.00	90,000.00
Lehigh Valley, 1st m., 4½%, 1940,	50,375.00	50,000.00	55,500.00
Lehigh Valley, m. and col. tr., 5%, 1997,.....	103,700.00	100,000.00	109,000.00
Chi. & W. Ind., 1st m., 6%, 1919,	4,650.00	3,000.00	3,150.00
Chi., & W. Ind., g. m., 6%, 1932,	143,387.50	125,000.00	150,000.00
P. & N. Y. Canal, 7%, 1906,....	21,232.50	22,000.00	25,740.00
P. & N. Y. Canal, con. m., 4%, 1939,.....	73,437.50	75,000.00	70,500.00
P. & N. Y. Canal, cons. m., 5%, 1939,.....	28,812.50	25,000.00	27,000.00
St. P. & N. Pac., g., 6%, 1923,..	56,170.00	50,000.00	65,000.00
Jacksonville & St. Louis, income m., 4%, 1936,.....	29,005.00	36,500.00	14,600.00
Jacksonville & St. Louis, cons. m., 5%, 1925,.....	6,800.00	8,000.00	6,800.00
Shamokin, S. & L., 5%, 1912,...	19,450.00	20,000.00	20,600.00
C., C., C. & I., g. m., 6%, 1934,.	29,700.00	30,000.00	40,200.00
Bellefonte Cen., 1st m., 30 year, 5%, 1924,.....	2,250.00	2,500.00	2,500.00
N. & N. Y., 1st m., 5%, 1929, ..	15,750.00	15,000.00	17,250.00
North'n Cen., cons. m., 6%, 1904,	12,450.00	9,000.00	9,900.00
Atlantic City, m., 5%, 1919,....	30,825.00	30,000.00	34,500.00
Camden Horse, 1st m., 5%, 1909,	26,250.00	25,000.00	26,250.00
E. & T. H., 1st g. m., 5%, 1942,.	25,750.00	25,000.00	26,750.00
N. Y., S. & W., ter. 1st m., 5%, 1943,.....	104,750.00	100,000.00	112,000.00

	Book Value.	Par Value.	Market Value.
C., B. & Q., cons. m., 7%, 1903,	118,375.00	100,000.00	111,000.00
Western Transit, 4½%, 1903,....	51,735.00	50,000.00	50,500.00
Jack. Southe'n, 1st m., 6%, 1910,	11,000.00	11,000.00	11,000.00
Chi. & Erie, 1st m. g., 5%, 1932,	55,250.00	50,000.00	59,500.00
McK. & B. V., 1st m., 6%, 1918,	75,335.00	60,000.00	75,000.00
B. & P., 1st m., 6%, 1911,.....	18,375.00	15,000.00	18,000.00
Pine Creek, 1st m., 6%, 1932,...	64,500.00	50,000.00	66,000.00
Term. Asso. of St. Louis, 1st m., 4½%, 1939,.....	54,500.00	50,000.00	57,000.00
Lynn & Boston, 1st m., 5%, 1924,	51,375.00	50,000.00	56,500.00
C. & Northw'n, skg. fd., 5%, 1929,	53,150.00	48,000.00	51,840.00
West Jersey & Seashore, 1st cons. m., 4%, 1936,.....	29,120.00	28,000.00	30,800.00
C., R. I. & P., g. m., 4%, 1938,.	77,843.75	75,000.00	81,000.00
Ill. Cen., Louisville Div. Ter., 1st m., 3½%, 1953,.....	46,750.00	50,000.00	51,500.00
Ches. & O., 1st cons. m., 5%, 1939,	48,142.50	42,000.00	49,560.00
Kan. City So., 1st m., 3%, 1950,	19,807.00	26,000.00	17,940.00
C., M. & St. P., term. 1st m., 5%, 1914,.....	56,375.00	50,000.00	57,500.00
C., Ham. & W., 1st m., 6%, 1927,	121,500.00	100,000.00	125,000.00
C., L. & W., cons. m., 5%, 1933,	53,875.00	50,000.00	55,000.00
L. & N., 5-20 col. tr., 4%, 1918,.	98,658.33	100,000.00	99,000.00
Ind. & Vin., 1st m., 7%, 1908,..	8,648.50	7,000.00	8,260.00
Choc. & Mem., 1st m., 5%, 1949,	52,000.00	50,000.00	55,000.00
St. L., I. M. & So., gen. cons. and land gr. m., 5%, 1931,....	55,406.25	50,000.00	56,500.00
B. & O., prior lien g., 3½%, 1925,	47,968.75	50,000.00	48,000.00
Wis. Cen., 1st m., 4%, 1949,....	47,062.50	50,000.00	45,000.00
U.P., 1st m. and land gr., 4%, 1947,	26,218.75	25,000.00	26,750.00
L. & N. and Mobile & Mont., 1st m., 50 year, 4½%, 1945,.....	27,600.00	25,000.00	27,000.00
Lehigh V., g. eq. tr., 4½%, 1906,	43,563.30	43,000.00	44,290.00
Lehigh V., car tr., 4½%, 1902,...	50,250.00	50,000.00	51,000.00
Erie, equip. tr., ser. A, 5%, 1904,	51,319.45	50,000.00	51,500.00
N. Y., P. & N., 1st m., 4%, 1939,	25,625.00	25,000.00	26,250.00
Hestonville, Mantua & Fair- mount Pas., cons. m., 5%, 1924,	19,890.00	17,000.00	19,890.00
Perkiomen, 1st ser. m., 5%, 1918,	13,650.00	13,000.00	13,650.00
Lehigh V. Coal, 1st m., 5%, 1933,	51,250.00	50,000.00	54,000.00
Lehigh C. & N., 4%, 1914,.....	18,340.00	20,000.00	41,400.00
Lehigh C. & N., col. tr., 4½%, 1905,	103,000.00	100,000.00	103,000.00
C. & D. Canal, 1st m., 5%, 1916,	8,602.50	10,000.00	5,000.00

RAILROAD STOCKS —

Bellefonte Central,.....	20,150.00	22,000.00	5,500.00
Reading, 2d pref. tr. cts.,....	7,352.61 }	2,100.00	777.00
Reading, com. stock,.....		5,100.00	1,275.00
Grand Rapids & Ind.,.....	18,501.00	21,000.00	7,350.00

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS STOCKS —			
Philadelphia Bourse,.....	700.00	700.00	70.00
BANK STOCKS —			
Philadelphia Nat.,.....	19,165.12	20,000.00	48,400.00
Totals,.....	\$3,557,120.14	\$3,377,378.00	\$3,680,075.00

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September, 1853.

GEO. P. SHELDON, *President*.WM. A. WRIGHT, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

. I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00
Capital stock paid up in cash,.....	1,000,000.00
Amount of net ledger assets, December 31, 1899,.....	\$5,401,629.82

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$4,099,189.96	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	742,210.05	
Received for premiums other than perpetu- als, ..	\$3,356,979.91	
Rents from Company's property, including \$5,200.00 for Com- pany's use of own buildings,....	\$38,209.43	
Interest on real estate mortgage loans, \$3,950.98; on other col- lateral loans, \$3,726.40,.....	7,677.38	
Interest and dividends on stocks and bonds,.....	127,153.02	
Total rents and interest,.....	173,039.83	
Total income,.....		3,530,019.74
Sum of both amounts,.....		\$8,931,649.56

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses, in- cluding \$165,726.91 occurring in previous years,	\$2,156,152.99	
Deduct amounts received for sal- vages and re-insurance,	220,266.57	
Net amount paid for losses,.....	\$1,935,886.42	

Paid stockholders for interest or dividends (amount declared during the year, \$100,- 000.00),	100,000.00
Commissions or brokerage to agents, less those received on re-insurances,	628,691.20
Rents (including \$5,200.00 for Company's use of own buildings),	38,486.80
Salaries, fees, and all other charges: officers, \$47,500.00; clerks, \$180,091.00; other em- ployees, \$91,944.39,	319,535.39
Taxes on premiums, \$56,735.06; on real estate, \$5,308.19; internal revenue, \$21,263.79,	83,307.04
Insurance Department fees and agents' licenses, \$19,634.86; municipal licenses, \$9,446.34; tax on franchise, \$390.00,	29,471 20
Advertising, printing, and stationery, \$51,220.09; legal expenses, \$9,602.17; repairs and ex- penses on real estate, \$13,370.81; furniture and fixtures, \$1,337.57; miscellaneous, \$143,- 417.38,	218,948.02
Loss on sales or maturity of securities,	65,323.91
All other disbursements,	97,836.35
Total disbursements,	3,517,486.33
Balance,	\$5,414,163.23

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$401,404.39
Mortgage loans on real estate, first liens,	75,600.00
Loans secured by pledge of bonds, stocks, or other collaterals,	66,900.00
Book value of bonds, excluding interest, \$1,- 249,470.64; and stocks, \$2,581,977.71,	3,831,448.35
Cash in Company's office, \$2,706.00; deposited in bank, \$621,256.39,	623,962.39
Agents' debit balances,	416,190.88
Total,	\$5,415,506.01

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	1,342.78
Total net ledger assets, as per balance,	\$5,414,163.23

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$1,211.64
Interest due and accrued on bonds and stocks, ..	6,516.67
Rents due and accrued on Company's property or lease,	3,112.38
Total,	10,840.69

Market value of real estate over book value,.....	141,595.61
Market value of bonds and stocks over book value,.....	226,876.65
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return pre- miums),.....	\$25,700.00
Deduct cost of collection, commission, and bro- kerage,.....	5,147.15
Net amount of uncollected premiums, not more than three months due,	20,552.85
Total admitted assets,.....	\$5,814,029.03

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$226,825.50
Losses resisted,.....	11,790.00
Net amount of unpaid losses,.....	\$238,615.50
Unearned premiums on fire risks, running one year or less,.....	\$972,217.10
Unearned premiums on fire risks, more than one year,	2,067,186.87
Unearned premiums as computed above,.....	3,039,403.97
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....	2,229.92
Total liabilities,.....	\$3,280,249.39
Joint stock capital actually paid up in cash,....	\$1,000,000.00
Divisible surplus,.....	1,533,779.64
Total,.....	\$5,814,029.03

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$556,519,631	\$6,193,577.77
Written or renewed during the year,.....	373,415,424	4,117,627.33
Totals,.....	\$929,935,055	\$10,311,205.10
Deduct those expired and marked off,.....	352,830,800	3,929,421.39
In force at the end of the year,.....	\$577,104,255	\$6,381,783.71
Deduct amount re-insured,.....	37,170,965	357,063.73
Net amount in force,.....	\$539,933,290	\$6,024,719.98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$165,042,739	\$1,944,434.19	1-2	\$972,217.10
1899 } 1900 }	Two years,	1,207,618 1,362,549	8,494.51 9,854.26	1-4 3-4	2,123.62 7,390.68
1898 } 1899 } 1900 }	Three years,.....	66,899,265 74,387,584 75,421,640	579,855.57 627,471.04 667,462.26	1-6 1-2 5-6	96,642.60 313,735.52 556,218.55
1897 } 1898 } 1899 }	Four years,.....	961,684 1,150,319 938,072	10,531.30 12,993.43 9,717.21	1-8 3-8 5-8	1,316.41 4,872.54 6,073.25
1900 }		1,152,777	10,293.96	7-8	9,007.22
1896 } 1897 }		27,366,687 28,099,642	415,081.23 415,297.17	1-10 3-10	41,508.12 124,589.13
1898 } 1899 } 1900 }	Five years,.....	84,187,440 33,597,721 28,157,553	460,231.38 470,543.65 382,458.82	1-2 7-10 9-10	230,115.69 329,380.52 344,213.02
Totals,		\$539,933,290	\$6,024,719.98		\$3,039,403.97

Stock owned by directors at par value,	\$146,650.00
Losses incurred during the year, fire,	1,965,864.06

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$4,809,088.00
Gross premiums received,	31,673.66
Losses paid,	16,668.87
Losses incurred,	16,051.30
Amount at risk,	3,374,167.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,529,461.38
Premiums (net) received during year,	\$3,356,979.91
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,318.62
Increase in re-insurance fund, ...	102,633.64 91,315.02
Total net premiums earned,	\$3,265,664.89
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$154,360.83

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	50,582.45	
Total interest earned,	204,943.28	
Total premiums and interest earned,		\$3,470,608.17
Losses (net) paid during year,	\$1,935,886.42	
Increase in net unpaid losses,	29,977.64	
Total net losses incurred,		\$1,965,864.06
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$1,397,597.00	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	2,828.85	
Total expenses incurred,	1,400,425.85	
Total losses and expenses incurred,		3,366,289.91
Net gain for the year,		\$104,318.26
Dividends paid to stockholders,	\$100,000.00	
Total dividends incurred for year,		100,000.00
Increase in surplus for year,		4,318.26
Surplus end of year,		\$1,533,779.64

Ratio of total "net losses incurred" to total "net premiums earned," 60.20%.

Ratio of total "expenses incurred" to total "net premiums earned," 42.88%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Central Tr. Co. of New York, stk.,	\$1,000.00	\$20,500.00	\$27,400.00
North Am. Trust Co. of N.Y., stk.,	6,000.00	13,500.00	
Trust Co. of America, N.Y., stk.,	2,500.00	5,625.00	4,500.00
Mun. Gas Co. of Albany, N.Y., stk.,	1,200.00	2,580.00	35,000.00
Kings Co. Elec. Lt. & Pow. Co. stk.,	10,000.00	14,000.00	
Elec. Storage Bat. Co. stk.,	31,200.00	28,000.00	
Totals,	\$51,900.00	\$84,205.00	\$66,900.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4%, 1907,	\$214,713.14	\$240,000.00	\$276,000.00
United States, 2%, 1930,	105,812.50	100,000.00	106,000.00

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS —			
State of Virginia, "Century,"			
2%, 1992,	60,037.50	100,000.00	96,000.00
City of Richmond, Va., 4%, 1925—			
1927,	20,895.00	21,000.00	21,000.00
N. Y. City Con. Stk., "Dock,"			
3%, 1923,	204,000.00	200,000.00	200,000.00
N. Y. City Con. Stk., "Dock,"			
3%, 1919,	212,000.00	200,000.00	200,000.00
Missoula Co., Montana, 7%, 1901,	13,200.00	12,000.00	12,000.00
Council Bluffs City Water Wks.			
Co., 6%, 1906,	99,000.00	100,000.00	100,000.00
Denver Gas & Elec. Co., 5%, 1949,	150,000.00	150,000.00	94,500.00
South. Light & Tract. Co., 5%,			
1949,	69,812.50	60,000.00	46,350.00
Lincoln Gas & Elec. Co., 5%, 1950,	100,000.00	100,000.00	85,000.00
RAILROAD STOCKS —			
Chic., Bur. & Quincy,	148,125.00	100,000.00	146,500.00
Chicago & North Western,	188,685.00	150,000.00	258,000.00
Southern, pref.,	144,750.00	200,000.00	145,500.00
Del., Lack. & Western,	240,856.25	125,000.00	241,250.00
Manhattan,	246,602.50	200,000.00	230,000.00
Chic., Mil. & St. Paul, pref., ...	81,562.50	50,000.00	93,500.00
Chic., Mil. & St. Paul, com., ...	147,719.92	100,000.00	155,000.00
Central of New Jersey,	72,000.00	60,000.00	87,600.00
Northern Pac., com.,	166,650.60	200,000.00	173,000.00
BANK STOCK —			
Nat. Park, New York,	89,890.63	30,000.00	135,000.00
Chatham Nat., N. Y.,	126,690.93	35,000.00	106,750.00
Nat. Bk. of the Republic, N. Y., ..	36,329.97	30,000.00	67,500.00
National City, N. Y.,	115,042.25	40,000.00	200,000.00
Nat. Shoe & Leather, N. Y.,	25,050.00	20,000.00	22,000.00
Western Nat., N. Y.,	49,541.25	14,500.00	66,700.00
Phenix Nat., N. Y.,	4,645.00	4,000.00	4,000.00
Nat. City, Brooklyn,	114,302.82	30,000.00	82,500.00
Mechanics', Brooklyn,	45,051.50	20,400.00	40,800.00
Brooklyn, Brooklyn,	32,151.13	20,000.00	22,000.00
MISCELLANEOUS —			
Bond & Mtge. Guar. Co.,	11,000.00	10,000.00	30,500.00
Trust Co. of America,	40,000.00	20,000.00	42,000.00
N. Y. Mutual Gas Light Co	134,781.00	50,000.00	150,000.00
Central & South Amer. Tel. Co.,	116,674.46	100,000.00	102,000.00
Con. Gas Co., New York,	203,875.00	112,500.00	219,375.00
Totals,	\$3,831,448.35	\$3,004,400.00	\$4,058,325.00

PROVIDENCE-WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DEWOLF, *President.*E. L. WATSON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$500,000.00
Amount of capital paid up in cash,.....	500,000.00
Amount of net ledger assets December 31, 1899,.....	\$1,513,812.78

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$1,562,559.01	\$587,479.88	
Deduct re-insurance, rebate, abatement, and return premiums,.....	456,016.18	185,746.40	
Received for premiums other than perpetuals,.....	\$1,106,542.83	\$401,733.48	\$1,508,276.31
Interest and dividends on stocks and bonds, ..		60,376.81	
Profit on sale or maturity of securities,.....		34,781.25	
Total income during the year,.....			1,603,434.37
Sum of both amounts,.....			\$3,117,247.15

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$196,982.87 occurring in previous years),.....	\$921,095.85	\$379,366.37	
Deduct amounts received for salvages and re-insurance, ..	188,797.61	102,566.90	
Net amount paid during the year for losses,.....	\$732,298.24	\$276,799.47	\$1,009,097.71

Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00),	50,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	296,810.44
Salaries and allowances to agents,.....	25,173.11
Rents,	5,440.07
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	57,790.86
Taxes on premiums, \$33,730.64; internal rev- enue, \$9,386.77,.....	43,117.41
Insurance Department fees and agents' licenses, \$1,990.55; municipal licenses, \$1,152.74; tax on franchise, \$416.73,	3,560.02
Advertising, printing, and stationery, \$8,119.38; legal expenses, \$372.88; furniture and fix- tures, \$834.87; miscellaneous, \$48,850.63,...	58,177.76
Total disbursements during the year,.....	1,549,166.88
Balance,.....	\$1,568,080.27

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$598,- 000.00; and stocks, \$626,500.00,.....	\$1,224,500.00
Cash in Company's office, \$1,023.04; deposited in bank, \$105,904.22,.....	106,927.26
Bills receivable, \$27,949.13; agents' debit bal- ances, \$208,703.88,.....	236,653.01
Total net ledger assets,.....	\$1,568,080.27

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks, ..	\$7,044.13
Total carried out,.....	7,044.13
Market value of bonds and stocks over book value,.....	551,835.00
Gross assets,.....	\$2,126,959.40

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$1,696.54
Bills receivable, past due,.....	2,965.43
Total non-admitted assets,.....	4,661.97
Total admitted assets,.....	\$2,122,297.43

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$20,689.84
Losses reported and unadjusted,	223,465.04
Losses resisted,	18,133.86
Gross amount of unpaid losses,.....	\$262,288.74
Deduct re-insurance due or accrued,.....	69,864.62
Net amount of unpaid losses,.....	\$192,424.12

Unearned premiums on fire risks, running one year or less,	\$412,417.40	
Unearned premiums on fire risks, more than one year,	404,608.12	
Unearned premiums on inland navigation risks,	61,388.10	
Unearned premiums on unexpired marine risks,	51,027.22	
Total unearned premiums as computed above,		929,440.84
Total liabilities,		\$1,121,864.96
Joint stock capital actually paid up in cash,	\$500,000.00	
Divisible surplus,	500,432.47	1,000,432.47
Total,		\$2,122,297.43

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$170,124,246	\$1,715,797.35
Written or renewed during the year,	166,631,439	1,537,714.44
Totals,	\$336,755,685	\$3,253,511.79
Deduct those expired and marked off,	148,380,623	1,332,803.77
In force at the end of the year,	\$188,375,062	\$1,920,708.02
Deduct amount re-insured,	26,299,521	306,279.36
Net amount in force,	\$162,075,541	\$1,614,428.66
	Inland.	Premiums.
In force at the end of the year,	\$6,629,454.00	\$215,095.82

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$83,072,648	\$824,834.81	1-2	\$412,417.40
1899	Two years,	1,242,611	11,674.08	1-4	2,918.52
1900		1,379,128	9,269.07	3-4	6,951.81
1898	Three years,	16,091,755	145,434.63	1-6	24,239.10
1899		15,311,595	147,391.54	1-2	73,695.77
1900		14,664,761	154,582.54	5-6	128,818.80
1897	Four years,	258,823	2,045.47	1-8	255.68
1898		324,730	2,538.67	3-8	952.00
1899		150,404	1,263.00	5-8	789.37
1900		182,782	1,821.78	7-8	1,594.06
1896	Five years,	5,250,611	54,207.22	1-10	5,420.72
1897		5,646,290	59,696.84	3-10	17,909.05
1898		5,945,951	65,329.91	1-2	32,664.96
1899		6,031,213	62,534.56	7-10	43,774.19
1900		6,522,239	71,804.54	9-10	64,624.09
Totals,		\$162,075,541	\$1,614,428.66		\$817,025.52

Stock owned by directors at par value,.....		\$32,350.00
Losses incurred during the year, {	fire,.....	747,660.05
	marine and inland,.....	258,574.76
	tornado,.....	454.15

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Marine and Inland.	Aggregate.
Gross risks written,.....	\$3,450,047.00	\$46,864.00	\$3,496,911.00
Gross premiums received,.....	27,794.29	180.97	27,975.26
Losses paid,	15,135.82	.....	15,135.82
Losses incurred,.....	18,754.72	.....	18,754.72

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$468,418.05
Premiums (net) received during year,.....	\$1,508,276.81	
Increase in re-insurance fund,.....	72,254.45	
Total net premiums earned,.....	\$1,436,021.86	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$60,376.81	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	82,373.88	
Total interest earned,.....	142,750.69	
Total premiums and interest earned,.....	\$1,578,772.55	
Losses (net) paid during year,...	\$1,009,097.71	
Decrease in net unpaid losses,...	2,408.75	
Total net losses incurred,.....	\$1,006,688.96	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$490,069.17	
Total expenses incurred,.....	490,069.17	
Total losses and expenses incurred,.....	1,496,758.13	
Net gain for the year,.....	\$82,014.42	
Dividends paid to stockholders,.....	\$50,000.00	
Total dividends incurred for year,.....	50,000.00	
Increase in surplus for year,.....		32,414.42
Surplus end of year,.....		\$500,432.47
Ratio of total "net losses incurred" to total "net premiums earned," 70.10%.		
Ratio of total "expenses incurred" to total "net premiums earned," 34.13%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S., 2%, 1930,.....	\$40,000.00	\$40,000.00	\$42,600.00
STATE BONDS —			
Commonwealth of Mass., gold, 3½%, 1938,....	83,000.00	83,000.00	95,450.00
Commonwealth of Mass., gold, 3½%, 1923,.....	5,000.00	5,000.00	5,525.00
MUNICIPAL BONDS —			
City of Pawtucket gold sewer, 4%, 1923,.....	25,000.00	25,000.00	27,500.00
City of Fort Wayne refunding, 3½%, 1919,	25,000.00	25,000.00	25,687.00
City of Indianapolis, park im- provement, 4%, 1927,.....	25,000.00	25,000.00	28,063.00
City of Ind'polis, ref., 3½%, 1909,	20,000.00	20,000.00	20,300.00
RAILROAD BONDS —			
Boston & Providence, 4%, 1918,	100,000.00	100,000.00	111,000.00
Boston & Maine, g., 4½%, 1944,.	25,000.00	25,000.00	31,750.00
Boston & Lowell, 4%, 1916,.....	10,000.00	10,000.00	10,900.00
Lehigh Val. 1st m., g., 4½%, 1940,	25,000.00	25,000.00	27,250.00
N. Y., N. H. & H., deb., 4%,...	60,000.00	60,000.00	117,000.00
Old Colony gold, 4%, 1924,.....	8,000.00	8,000.00	9,000.00
Old Colony gold, 4%, 1925,.....	17,000.00	17,000.00	19,210.00
Buffalo Traction 1st g., 5%, 1948,	20,000.00	20,000.00	21,700.00
Cleve. Elec. 1st m., g., 5%, 1913,	10,000.00	10,000.00	10,600.00
Col'bus & 9th Ave., g., 5%, 1993,	10,000.00	10,000.00	12,300.00
Col'bus St., 1st con. mt'ge, gold, 5%, 1932,.....	10,000.00	10,000.00	11,400.00
Lynn & Boston gold, 5%, 1924,.	10,000.00	10,000.00	11,300.00
United Trac. & Elec. g., 5%, 1933,	40,000.00	40,000.00	45,400.00
West End St. gold, 4½%, 1914,..	5,000.00	5,000.00	5,475.00
West End St. gold, 4%, 1917,...	25,000.00	25,000.00	26,625.00
BANK STOCKS —			
Fourth National, New York,...	22,500.00	22,500.00	39,375.00
National of Commerce, N. Y.,.	31,000.00	31,000.00	102,300.00
National Park, New York,....	30,000.00	30,000.00	145,500.00
Blackstone Canal Nat'l, Prov.,.	27,500.00	27,500.00	28,600.00
Merchants' Nat'l, Providence,..	25,000.00	25,000.00	33,500.00
RAILROAD STOCKS —			
Chic. & Northwestern, pref.,...	40,000.00	40,000.00	88,000.00
Great Northern,.....	50,000.00	50,000.00	95,750.00
N. Y. Central & Hudson River,	23,000.00	23,000.00	33,350.00

	Book Value.	Par Value.	Market Value.
Old Colony,.....	20,000.00	20,000.00	40,600.00
Pennsylvania,.....	55,000.00	55,000.00	81,950.00
Pitts., Ft. Wayne & Chicago,..	30,000.00	30,000.00	56,100.00
Cleve., Cin., C. & St. L., pref.,	20,000.00	20,000.00	23,200.00
Rome, Watert'n & Ogdensburg,	15,000.00	15,000.00	20,250.00
MISCELLANEOUS—			
Providence Gas Co.,.....	27,500.00	27,500.00	52,525.00
Providence Telephone Co.,....	10,000.00	10,000.00	19,300.00
What Cheer Corporation,.....	200,000.00	200,000.00	200,000.00
Totals,.....	\$1,224,500.00	\$1,224,500.00	\$1,776,335.00

QUEEN INSURANCE COMPANY OF AMERICA,

NEW YORK CITY.

Commenced Business, September, 1891.

EDWARD F. BEDDALL, *President*.

NEVETT S. BARTOW, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$500,000.00
Amount of capital paid up in cash,.....	500,000.00
Amount of net ledger assets, December 31, 1899,.....	\$4,293,239.21

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,679,477.33
Deduct re-insurance, rebate, abate- ment, and return premiums,...	727,590.69
Received for premiums,.....	\$1,951,886.64
Rents from Company's property, including \$10,000.00 for Com- pany's use of own buildings,...	\$52,704.19
Interest and dividends on stocks and bonds, \$128,706.55; from all other sources, \$3,569.34,.....	132,275.89
Total rents and interest,.....	184,980.08
Profit on sale or maturity of securities,.....	38,119.16
From all other sources,.....	619.53
Total income,.....	2,175,605.41
Sum of both amounts,.....	\$6,468,844.62

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$183,820.64 occurring in previous years),.....	\$1,550,985.09
Deduct amounts received for salvages and re-insurance,.....	287,336.30
Net amount paid for losses,.....	\$1,263,648.79
Paid stockholders for interest or dividends (amount declared during the year, \$100,000),.	100,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....	321,249.78
Salaries and allowances to agents,.....	7,381.62
Rents (including \$10,000.00 for Company's use of own buildings),.....	21,896.39
Salaries, fees, and all other charges: officers, \$60,749.64; clerks, \$75,620.11; other employees, \$32,596.09,.....	168,965.84
Taxes on premiums, \$43,781.45; on real estate, \$10,812.07,.....	54,593.52
Insurance Department fees and agents' licenses, \$9,033.34; municipal licenses, \$8,220.49; tax on franchise, \$2,028.94,.....	19,282.77
Advertising, printing, and stationery, \$26,770.48; legal expenses, \$1,522.22; repairs and expenses on real estate, \$23,474.58; furniture and fixtures, \$1,225.69; miscellaneous, \$69,756.33,.....	122,749.30
Loss on sales or maturity of securities,.....	276.29
All other disbursements,.....	36,521.69
Total disbursements,.....	2,116,565.99
Balance,.....	\$4,352,278.63

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$720,164.73
Book value of bonds, excluding interest, \$2,679,774.33; and stocks, \$744,542.39,.....	3,424,316.72
Cash in Company's office, \$5,443.35; deposited in bank, \$202,353.83,.....	207,797.18
Total net ledger assets, as per balance,.....	\$4,352,278.63

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,...	\$42,505.08
Interest due and accrued on other assets,.....	727.68
Rents due and accrued on Company's property or lease,.....	3,882.91
Total,.....	47,115.67

Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$331,449.84	
Deduct cost of collection, commission, and brokerage,.....	85,675.04	
Net amount of uncollected premiums, not more than three months due,.....		245,774.80
Due from various companies for re-insurance on paid losses,..		848.66
Total admitted assets,		\$4,646,017.76

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$82,691.17	
Losses reported and unadjusted,.....	97,258.82	
Losses resisted,.....	35,880.18	
Gross amount of unpaid losses,.....	\$215,830.17	
Deduct re-insurance due or accrued,.....	32,239.33	
Net amount of unpaid losses,.....		\$183,590.84
Unearned premiums on fire risks, running one year or less,.....	\$729,634.73	
Unearned premiums on fire risks, more than one year,.....	847,850.84	
Unearned premiums as computed above,.....		1,577,485.57
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		35,117.96
All other liabilities,.....		619.53
Total liabilities,.....		\$1,796,813.90
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	2,349,203.86	2,349,203.86
Total,.....		\$4,646,017.76

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$327,091,647	\$3,215,644.74
Written or renewed during the year,.....	247,826,193	2,712,924.61
Totals,	\$574,917,840	\$5,928,569.35
Deduct those expired and marked off,.....	235,125,510	2,416,992.21
In force at the end of the year,.....	\$339,792,330	\$3,511,577.14
Deduct amounts re-insured,.....	36,318,015	375,787.27
Net amount in force,.....	\$303,474,315	\$3,135,789.87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$117,612,943	\$1,459,269.46	1-2	\$729,634.73
1899	Two years,	1,217,471	7,074.65	1-4	1,768.65
1900		1,031,156	7,654.31	3-4	5,740.73
1898	Three years,	44,399,655	359,509.09	1-6	59,918.16
1899		42,087,562	344,177.62	1-2	172,088.80
1900		40,979,843	370,654.49	5-6	308,878.73
1897	Four years,	664,571	5,974.13	1-8	746.75
1898		874,907	7,057.90	3-8	2,646.72
1899		700,900	5,229.03	5-8	3,268.14
1900		660,782	5,776.97	7-8	5,054.84
1896	Five years,	9,688,040	106,807.48	1-10	10,680.74
1897		9,631,082	108,883.00	3-10	32,664.90
1898		12,566,035	113,771.56	1-2	56,885.77
1899		10,240,215	109,053.53	7-10	76,337.46
1900		10,803,603	121,448.48	9-10	109,303.55
	Over five years,....	315,550	3,448.17	Pro rata	1,866.90
Totals,		\$303,474,315	\$3,135,789.87		\$1,577,485.57

Stock owned by directors at par value, \$7,500.00

Losses incurred during the year, { fire, 1,567,946.88
 { tornado, 1,893.28

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$3,055,834.00
Gross premiums received,.....	32,246.73
Losses paid,	17,160.29
Losses incurred,.....	13,778.42

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$2,335,469.18
Premiums (net) received during year,.....	\$1,951,886.64
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$36,522.32
Increase in re-insurance fund,...	77,837.66 41,315.34
Total net premiums earned,.....	\$1,910,571.30
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	150,693.43
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for the year,.....	1,850.16
Total interest earned,.....	152,543.59
Total premiums and interest earned,.....	\$2,063,114.89

Losses (net) paid during year,...	\$1,263,648.79	
Decrease in net unpaid losses,...	6,853.77	
Total net losses incurred,.....	\$1,256,795.02	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$681,832.57	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	10,752.62	
Total expenses incurred,.....	692,585.19	
Total losses and expenses incurred,.....	1,949,380.21	
Net gain for the year,.....	\$113,734.68	
Dividends paid to stockholders,.....	\$100,000.00	
Total dividends incurred for year,.....	100,000.00	
Increase in surplus for year,.....	13,734.68	
Surplus at end of year,.....	\$2,849,203.86	
Ratio of total "net losses incurred" to total "net premiums earned,"	65.78%	
Ratio of total "expenses incurred" to total "net premiums earned,"	36.25%	

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4%, 1925,.....	\$215,688.53	\$185,000.00	\$215,688.53
STATE AND MUNICIPAL BONDS—			
Dist. of Columbia, 3.65%, 1924,.	376,963.48	340,000.00	376,963.48
N. Y. State Canal Imp. loan, gold, 3%, 1912,	50,000.00	50,000.00	50,000.00
N. Y. city cons. g. stk., 3%, 1925,	25,000.00	25,000.00	25,000.00
" " " " 3%, 1920,	50,000.00	50,000.00	50,000.00
" " " " 3%, 1914,	150,000.00	150,000.00	150,000.00
" " " " 3½%, 1927,	113,491.73	105,000.00	113,491.73
" " " " 3½%, 1922,	53,248.44	50,000.00	53,248.44
" " " " 3½%, 1940,	237,000.00	237,000.00	237,000.00
City of Brooklyn, Gravesend Imp., gold, 3½%, 1934,.....	78,806.96	75,000.00	78,806.96
City of Brooklyn, cons. gold stock, 3½, 1936,.....	305,007.94	290,000.00	305,007.94
City of Brooklyn, cons. gold stock, 3½, 1937,.....	167,240.60	155,000.00	167,240.60
City of Brooklyn, Memorial Monument, gold, 3½%, 1927,..	5,217.30	5,000.00	5,217.30
FIRE.— 31			

	Book Value.	Par Value.	Market Value.
OTHER COUNTRIES—			
£10,000 New Zealand stock, 4%, 1929,.....	49,000.00	49,000.00	49,000.00
£6,250 Quebec inscribed stock, 3%, 1937,.....	24,500.00	30,625.00	24,500.00
£6,000 Manitoba deb., 5%, 1910, Halifax, N. S., stock, 5%,.....	29,400.00	29,400.00	29,400.00
	66,000.00	60,000.00	66,000.00
RAILROAD BONDS—			
N. Y., Lack. & West. 1st m., 6%, 1921,.....	118,929.50	100,000.00	118,929.50
N. Y., Lack. & West. 2d m., 5%, 1923,.....	105,665.94	100,000.00	105,665.94
Chic., Rock Island & Pacific, mtge., 6%, 1917,.....	5,705.00	5,000.00	5,705.00
Fremont, Elkhorn & Mo., 1st mtge., 6%, 1933,.....	11,779.03	10,000.00	11,779.03
Chic., Mil. & St. Paul (Dubuque Div.), 1st mtge., 6%, 1920,....	10,825.57	10,000.00	10,825.57
Chic., Mil. & St. Paul (Chic. & Pac. W. Div.), 1st m., 5%, 1921,	18,634.45	18,000.00	18,634.45
Chic., Mil. & St. Paul (Wis. & Minn. Div.), 1st m., 5%, 1921,.	33,110.00	33,000.00	33,110.00
Chic., Mil. & St. Paul (Chic. & Mo. Div. Div.), 1st m., 5%, 1926,	28,900.00	30,000.00	28,900.00
Chic. & No. West., sinkg. fd., 5%, 1929,.....	46,779.19	45,000.00	46,779.19
Penn. Co., gen. m., 4½%, 1921,..	50,815.83	50,000.00	50,815.83
Morris & Essex, 1st cons. m., 7%, 1915,.....	133,795.59	110,000.00	133,795.59
Lake Shore & Mich. Southern, 3½%, 1997,.....	47,000.00	47,000.00	47,000.00
Chic., St. Paul, Minn. & Omaha, cons. m., 6%, 1930,.....	28,611.01	25,000.00	28,611.01
No. Pac., prior lien and land grant, 4%, 1997,.....	42,658.24	52,500.00	42,658.24
RAILROAD STOCKS—			
New York & Harlem,.....	31,978.98	12,500.00	31,978.98
United N. Jersey & Canal Co.'s, N. Y., Lack. & Western,.....	99,744.18	44,300.00	99,744.18
	56,983.33	51,700.00	56,983.33
Rome, Watertown & Ogdensb'h, Pitts., Ft. Wayne & Chicago,..	106,135.00	95,000.00	106,135.00
	82,213.30	50,000.00	82,213.30
Morris & Essex,.....	100,150.10	70,000.00	100,150.10
Rensselaer & Saratoga,.....	99,887.50	55,000.00	99,887.50
Illinois Central (leased line),...	51,750.00	50,000.00	51,750.00
Fort Wayne & Jackson,.....	44,100.00	30,000.00	44,100.00
MISCELLANEOUS—			
Farmers' Loan & Trust Co. stk.,	71,600.00	10,000.00	71,600.00
Totals,.....	\$3,424,316.72	\$2,989,025.00	\$3,424,316.72

READING FIRE INSURANCE COMPANY,

READING, PA.

Commenced Business, July, 1867.

W. A. TIPPING, *President*.THOS. H. SCOTLAND, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,.....	\$300,000.00	
Capital stock paid up in cash,.....	250,000.00	
Amount of net ledger assets, December 31, 1899,		\$775,717.88

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$614,555.39	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	177,659.28	
Received for premiums, other than perpetu- als, ..	\$436,896.11	
Rents from Company's property, ..	\$1,715.30	
Interest on real estate mortgage loans, \$17,734.17 ; on other col- lateral loans, \$2,013.00,.....	19,747.17	
Interest and dividends on stocks and bonds,....	15,267.50	
Total rents and interest,.....	\$36,729.97	
Profit on sale or maturity of securities,	2,516.05	
Total income,.....		476,142.13
Sum of both amounts,.....		\$1,251,860.01

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$22,516.68 occurring in previous years),.....	\$308,922.25	
Deduct amounts received for sal- vages and re-insurance,.....	63,440.91	
Net amount paid for losses,.....		\$245,481.34

Deposit premiums returned,	200.00	
Paid stockholders for interest or dividends (amount declared during the year),	15,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	107,595.63	
Salaries, and allowances to agents,	6,509.10	
Rents,	1,835.00	
Salaries, fees, and all other charges: officers, \$10,500.00; clerks, \$5,541.59,	16,041.59	
Taxes on premiums, \$4,996.48; on real estate, \$287.69,	5,284.17	
Insurance Department fees and agents' licenses, Advertising, printing, and stationery, \$1,627.12; legal expenses, \$525.00; repairs and expenses on real estate, \$580.71; miscellaneous, \$11,- 627.65,	1,837.78	
Loss on sales or maturity of securities,	50.00	
All other disbursements,	5,612.66	
Total disbursements,		419,807.75
Balance,		\$832,052.26

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$25,802.97	
Mortgage loans on real estate, first liens,	283,478.00	
Loans secured by pledge of bonds, stocks, or other collaterals,	30,700.00	
Book value of bonds, excluding interest, \$354,- 430.06; and stocks, \$88,565.00,	442,995.06	
Cash in Company's office, \$600.86; deposited in bank, \$48,475.37,	49,076.23	
Total net ledger assets, as per balance,		\$832,052.26

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$2,713.10	
Interest due and accrued on collateral loans,	26.83	
Rents due and accrued on Company's property or lease,	135.90	
Total,		2,875.83
Market value of bonds and stocks over book value,		30,014.44
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$45,841.09	

Deduct cost of collection, commission, and brokerage,	8,872.47	
Net amount of uncollected premiums, not more than three months due,		36,968.62
All other,		262.85
Gross assets,		<u>\$902,174.00</u>

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — real estate,	2,402.97	
Total admitted assets,		<u>\$899,771.03</u>

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$1,264.73	
Losses reported and unadjusted,	27,968.18	
Losses resisted,	13,000.00	
Gross amount of unpaid losses,	\$42,227.91	
Deduct re-insurance due or accrued,	10,788.08	
Net amount of unpaid losses,		<u>\$31,444.83</u>
Unearned premiums on fire risks, running one year or less,	\$157,586.16	
Unearned premiums on fire risks, more than one year,	171,071.29	
Unearned premiums as computed above,		328,657.45
Amount reclaimable by the insured on perpetual fire insurance,		4,638.20
All other liabilities,		69.91
Total liabilities,		<u>\$364,810.39</u>
Joint stock capital actually paid up in cash,	\$250,000.00	
Divisible surplus,	284,960.64	534,960.64
Total,		<u>\$899,771.03</u>

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$55,597,839	\$559,103.83
Written or renewed during the year,	60,051,254	595,895.01
Totals,	\$115,649,093	\$1,154,998.84
Deduct those expired and marked off,	47,283,458	477,452.41
In force at the end of the year,	\$68,365,635	\$677,546.43
Deduct amount re-insured,	5,152,112	52,538.08
Net amount in force,	<u>\$63,213,523</u>	<u>\$625,008.35</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,	\$31,106,880	\$315,172.33	1-2	\$157,586.16
1899 } 1900 }	Two years,	136,889 412,369	1,136.09 3,124.86	1-4 3-4	284.02 2,343.64
1898 } 1899 } 1900 }	Three years,	6,227,110 7,411,731 9,451,958	60,093.08 65,205.73 84,844.52	1-6 1-2 5-6	10,015.51 32,602.86 79,703.76
1897 } 1898 } 1899 }	Four years,	42,763 30,200 145,501	408.09 313.81 1,509.19	1-8 3-8 5-8	51.01 117.68 943.24
1900 }		341,766	2,984.22	7-8	2,611.19
1896 } 1897 } 1898 }	Five years,	1,325,760 1,432,045 1,207,646	14,207.79 15,351.35 13,809.69	1-10 3-10 1-2	1,420.78 4,605.40 6,904.85
1899 } 1900 }		1,594,370 2,346,535	18,477.42 28,370.18	7-10 9-10	12,934.19 25,533.16
Totals,		\$63,213,523	\$625,008.35		\$328,657.45
Perpetual,		165,550	4,937.05		4,638.20
Grand totals,		\$63,379,073	\$629,945.40		\$333,295.65

Stock owned by directors at par value,	\$248,410.00
Losses incurred during the year, fire,	249,760.49

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$583,676.00
Gross premiums received,	5,987.74
Losses paid,	1,818.40
Losses incurred,	2,517.14
Amount at risk,	538,467.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$255,926.41
Premiums (net) received during year,	\$436,896.11
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$4,405.96
Increase in re-insurance fund, ...	40,624.54 36,218.58
Total net premiums earned,	\$400,677.53
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$35,861.57

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	14,463.63	
Total interest earned,	50,325.20	
Total premiums and interest earned,		\$451,002.73
Losses (net) paid during year, ...	\$245,481.34	
Increase in net unpaid losses,	4,279.15	
Total net losses incurred,	\$249,760.49	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$158,208.01	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,000.00	
Total expenses incurred,	157,208.01	
Total losses and expenses incurred,		406,968.50
Net gain for the year,		\$44,034.23
Dividends paid to stockholders,	\$15,000.00	
Total dividends incurred for the year,		15,000.00
Increase in surplus for year,		29,034.23
Surplus end of year,		\$284,960.64
Ratio of total "net losses incurred" to total "net premiums earned,"	62.33%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.21%.	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
So. Reading Market Ho. Co.,	\$975.00	\$1,482.00	\$700.00
Reading Foundry Co., Ltd.,	25,000.00	25,000.00	25,000.00
P. & R. R. R., 1st, pref.,	1,800.00	913.50	5,000.00
P. & R. R. R., 2d, pref.,	11,350.00	3,092.87	
P. & R. R. R., com.,	11,350.00	2,511.18	
Totals,	\$50,475.00	\$32,999.55	\$30,700.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, coup., 4%, 1925, ..	\$51,618.05	\$40,000.00	\$55,200.00
RAILROAD BONDS—			
Atch., Topeka & Santa Fe, 4%, 1995,	24,945.06	25,000.00	25,625.00

	Book Value.	Par Value.	Market Value.
Central Pacific, 1st refdg. m.			
gold, 4%, 1949,.....	24,628.15	25,000.00	25,375.00
Central of N. J., gold, 5%, 1987,	11,974.90	10,000.00	12,750.00
Balt. & O., 1st m., 4%, 1948,....	24,805.97	25,000.00	25,375.00
Elmira, Cortland & Northern,			
1st m., gold, 5%, 1904,.....	10,250.00	10,000.00	10,250.00
Grand Rap. & Ind., 4½%, 1941,..	22,300.00	20,000.00	22,900.00
Ind., Ill. & Iowa, 1st m., gold,			
5%, 1948,.....	22,000.00	20,000.00	22,000.00
Lehigh Val., m. and col. trust,			
gold, 5%, 1997,.....	10,750.00	10,000.00	10,800.00
Long Island, gold, 4%, 1949,....	9,612.67	10,000.00	9,800.00
N. Y. C. & Hud. Riv., L.S. col.,			
gold, 3½%, 1998,.....	25,023.75	25,000.00	24,500.00
Perkiomen, m., 6%, 1918,.....	2,020.00	2,000.00	2,040.00
P. & R., gen. m., 4%, 1997,.....	24,520.00	30,000.00	28,500.00
P. & R., cons., 7%, 1911,.....	12,700.00	10,000.00	12,900.00
R. & Columbia, 2d m., 5%, 1904,	10,213.51	10,000.00	10,200.00
Union Pacific, gold, 4%, 1947,..	25,415.00	25,000.00	26,875.00
West. N. Y. & Penn., gen. m.,			
gold, 3 and 4%, 1943,.....	9,425.50	10,000.00	9,525.00
Phila. Elec., gold trust certf.,			
5%, 1948,.....	10,362.50	10,000.00	10,100.00
Read. City Pass. Ry., 1st m.,			
5%, 1909,.....	5,775.00	5,500.00	5,912.50
Second Ave., R.R. Co. of N.Y.,			
1st cons. m., 5%, 1948,.....	12,000.00	10,000.00	12,000.00
Beaver Val. Trac. Co., 1st gold,			
5%, 1950,.....	4,090.00	4,000.00	4,120.00
RAILROAD STOCKS—			
East Penn.,.....	10,600.00	10,000.00	14,000.00
Reading City Pass.,.....	7,560.00	3,500.00	10,500.00
Phila. Trac. Co.,.....	15,725.00	10,000.00	19,800.00
BANK STOCKS—			
Farmers Nat.,.....	3,750.00	1,500.00	4,000.00
National Union,.....	13,650.00	3,750.00	15,000.00
Second Nat.,.....	18,000.00	10,000.00	22,000.00
MISCELLANEOUS:—			
Reading Gas Co.,.....	15,250.00	6,250.00	16,250.00
So. Reading Market Ho. Co.,...	4,030.00	3,100.00	4,712.00
Totals,.....	\$442,995.06	\$384,600.00	\$473,009.50

RELIANCE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1844.

WILLIAM CHUBB, *President.*

CHARLES J. WISTER, JR., *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$300,000.00	
Capital stock paid up in cash,	300,000.00	
Amount of net ledger assets, December 31, 1899,		\$933,394.55

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$441,885.03	
Deduct re-insurance, rebate, abatement, and return premiums, ...	111,234.41	
Received for premiums other than perpetuals, ..	\$330,650.62	
Deposit premiums received on perpetual risks, .	7,433.00	
Rents from Company's property, including \$1,000.00 for Company's use of own buildings,	\$4,963.13	
Interest on real estate mortgage loans,	10,244.11	
Interest and dividends on stocks and bonds,	26,111.17	
Total rents and interest,	41,318.41	
Profit on sale or maturity of securities,	679.60	
From all other sources,	216.49	
Total income,		380,298.12
Sum of both amounts,		\$1,313,692.67

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$28,865.53 occurring in previous years),	\$234,918.95	
Deduct amounts received for salvages and re-insurance,	38,504.91	
Net amount paid for losses,	\$196,414.04	
Deposit premiums returned,	6,994.75	

Paid stockholders for interest or dividends (amount declared during the year, \$18,000.00),	18,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	79,984.57	
Rents for Company's use of own buildings,	1,000.00	
Salaries, fees, and all other charges: officers, \$13,000.00; clerks, \$5,851.91; other employ- ees, \$6,862.00,	25,713.91	
Taxes on premiums, \$7,608.03; on real estate, \$1,630.27; internal revenue, \$2,162.13,	11,400.43	
Insurance Department fees and agents' licenses, \$2,309.64; municipal licenses, \$417.00; tax on franchise, \$1,236.64,	3,963.28	
Advertising, printing, and stationery, \$2,611.54; legal expenses, \$65.00; repairs and expenses on real estate, \$867.06; furniture and fixtures, \$841.33; miscellaneous, \$20,804.18,	25,189.11	
All other disbursements,	1,256.25	
Total disbursements,		369,916.34
Balance,		\$943,776.33

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$101,043.48
Mortgage loans on real estate, first liens,	221,660.00
Book value of bonds, excluding interest, \$528,- 000.00; and stocks, \$4,800.00,	532,800.00
Cash in Company's office, \$2,060.68; deposited in bank, \$45,050.95,	47,111.63
Agent's debit balances,	41,784.32
Total,	\$944,399.43

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	623.10
Total net ledger assets, as per balance,	\$943,776.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$2,574.18
Rents due and accrued on Company's property or lease,	673.32
Total carried out,	3,247.50
Market value of bonds and stocks over book value,	43,970.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$26,630.00
Deduct cost of collection, commission, and brokerage,	7,353.97
Net amount of uncollected premiums, not more than three months due,	19,276.03
All other,	747.00
Gross assets,	\$1,011,016.86

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned,.....	\$1,920.00	
Depreciation from book values of above net ledger assets to bring same to market value — real estate,.....	1,043.48	
Total non-admitted assets,.....		2,963.48
Total admitted assets,.....		\$1,008,053.38

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$3,228.08	
Losses reported and unadjusted,.....	44,886.03	
Losses resisted,.....	8,800.00	
Gross amount of unpaid losses,.....	\$56,414.11	
Deduct re-insurance due or accrued,.....	8,859.41	
Net amount of unpaid losses,.....		\$47,554.70
Unearned premiums on fire risks, one year or less,	\$113,910.54	
Unearned premiums on fire risks, more than one year,.....	180,953.49	
Unearned premiums as computed above,.....		\$294,864.03
Amount reclaimable by the insured on perpetual fire insurance,		135,240.24
Total liabilities,		\$477,658.97
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,.....	230,394.41	530,394.41
Total,.....		\$1,008,053.38

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$54,681,968	\$570,812.55
Written or renewed during the year,.....	42,735,926	440,415.03
Totals,.....	\$97,417,894	\$1,011,227.58
Deduct those expired and marked off,.....	38,167,466	377,484.19
In force at the end of the year,.....	\$59,250,428	\$633,743.39
Deduct amount re-insured,.....	6,309,097	68,654.16
Net amount in force,.....	\$52,941,331	\$565,089.23

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$20,304,597	\$227,821.09	1-2	\$113,910.54
1899	Two years,.....	161,810	1,613.55	1-4	403.38
1900		103,841	1,405.44	3-4	1,054.08
1898	Three years,.....	6,630,065	63,722.74	1-6	10,620.45
1899		7,334,299	72,506.34	1-2	36,253.17
1900		7,601,173	76,182.96	5-6	63,485.80
1897	Four years,.....	92,521	876.93	1-8	109.61
1898		153,834	1,440.21	3-8	540.06
1899		75,644	754.46	5-8	471.50
1900		72,256	563.63	7-8	493.15
1896	Five years,.....	1,104,081	14,459.32	1-10	1,445.93
1897		1,690,921	19,525.76	3-10	5,857.72
1898		2,178,129	23,075.85	1-2	11,537.92
1899		2,594,320	28,276.34	7-10	19,793.41
1900		2,705,940	31,260.92	9-10	28,134.13
1895	Six years,.....	6,000	179.07	1-12	14.92
1896		4,500	50.40	1-4	12.60
1897		3,700	39.00	5-12	16.25
1898		2,500	219.50	7-12	128.03
1899		5,000	22.70	3-4	17.01
1900		5,000	17.50	11-12	16.00
1895	Seven years,.....	4,000	40.00	3-14	8.55
1896		11,000	107.27	5-14	38.30
1898		13,500	56.50	9-14	36.27
1899		2,500	40.00	11-14	31.40
1900		5,000	20.00	13-14	18.58
1891		12,300	93.00	1-20	4.65
1892		11,500	165.00	3-20	24.75
1893	Ten years,.....	8,000	71.75	1-4	17.94
1896		2,400	27.50	11-20	15.07
1897		18,600	171.50	13-20	111.41
1898		2,000	13.00	3-4	9.75
1899		19,400	248.00	17-20	210.80
1900		1,000	22.00	19-20	20.90
Totals,.....		\$52,941,331	\$565,089.23		\$294,864.03
Perpetual,.....		5,397,043	148,293.05		135,240.24
Grand totals,...		\$58,338,374	\$713,382.28		\$430,104.27

Stock owned by directors at par value,.....	\$45,250.00
Losses incurred during year, fire,.....	208,103.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,285,729.00
Gross premiums received	9,242.55
Losses paid,.....	5,023.93
Losses incurred,.....	7,354.02
Amount at risk,.....	1,833,820.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$254,420.53
Premiums (net) received during year,.....	\$338,083.62	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$1,170.49	
Increase in re-insurance fund,...	26,442.82	27,613.31
Total net premiums earned,.....	\$310,470.31	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$38,821.08	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	2,460.33	
Total interest earned,.....	36,360.75	
Total premiums and interest earned,.....		\$346,831.06
Losses (net) paid during year,....	\$196,414.04	
Increase in net unpaid losses,....	11,689.17	
Total net losses incurred,.....	\$208,103.21	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),	\$144,753.97	
Total expenses incurred,.....	144,753.97	
Total losses and expenses incurred,.....		352,857.18
Net loss for the year,.....		\$6,026.12
Dividends paid to stockholders,.....	\$18,000.00	
Total dividends incurred for year,.....		18,000.00
Decrease in surplus for year,.....		24,026.12
Surplus end of year,.....		\$230,394.41

Ratio of total "net losses incurred" to total "net premiums earned," 67.03%.
Ratio of total "expenses incurred" to total "net premiums earned," 46.62%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
City of Pittsburgh, Pa., 4%, 1915,	\$18,000.00	\$18,000.00	\$19,800.00
City of Quincy, Ill., 4½%, 1906,.	15,000.00	15,000.00	16,050.00
C'y of W'm'gt'n, Del., 4½%, 1921,	10,000.00	10,000.00	11,500.00

	Book Value.	Par Value.	Market Value.
C'y of W'm'gt'n, Del., 4%, 1922,	10,000.00	10,000.00	10,800.00
City of Chester, Pa., 4%, 1926, ..	5,000.00	5,000.00	5,550.00
South Bethlehem, Pa., 4%, 1920,	4,000.00	4,000.00	4,360.00
Atlantic City, N. J., 4½%, 1906,.	5,000.00	5,000.00	5,250.00
New Castle Co., Del., 5%, 1906,.	5,000.00	5,000.00	5,350.00

RAILROAD BONDS —

Lehigh Valley, 4½%, 1923,	25,000.00	25,000.00	25,250.00
Easton & Amboy, 5%, 1920,	20,000.00	20,000.00	23,000.00
North Pennsylvania, 4%, 1936, ..	5,000.00	5,000.00	5,850.00
Louisville & Nashville, 6%, 1919,	8,000.00	8,000.00	8,960.00
Northern Central, 6%, 1904,	5,000.00	5,000.00	5,450.00
Phil. & Erie, 5%, 1920,	25,000.00	25,000.00	30,000.00
Phil. & Bal. Cen., 5%, 1911,	10,000.00	10,000.00	10,300.00
Pennsylvania, 5%, 1919,	4,000.00	4,000.00	5,040.00
Steubenville & Ind., 5%, 1914, ...	10,000.00	10,000.00	11,400.00
Camden & Atlantic, 5%, 1911, ...	30,000.00	30,000.00	33,000.00
P. & N. Y. Can. Co., 5%, 1939, .	40,000.00	40,000.00	43,200.00
Allentown Term., 4%, 1919,	15,000.00	15,000.00	15,150.00
Phil. & Read., 4%, 1937,	10,000.00	10,000.00	10,500.00
Phil. & Read., 7%, 1911,	10,000.00	10,000.00	12,900.00
Del. River Ferry, 5%, 1921,	8,000.00	8,000.00	8,400.00
Phila. Traction, 4%, 1917,	5,000.00	5,000.00	5,250.00
People's Pass., 4%, 1943,	10,000.00	10,000.00	10,800.00
Penn. and N. Y. Canal, 4%, 1939,	20,000.00	20,000.00	18,800.00
Sec. Ave. Trac., Pittsburgh,			
Pa., 5%, 1934,	15,000.00	15,000.00	17,550.00
Huntingdon & Broad Top Mt. &			
Coal Co., 5%, 1925,	10,000.00	10,000.00	11,000.00
Pitts., Char. & Yough., 6%, 1902,	7,000.00	7,000.00	7,210.00
United Trac. of Pitts., 5%, 1997,	10,000.00	10,000.00	11,500.00
Phil. & Erie, 4%, 1920,	5,000.00	5,000.00	5,500.00
West J. & Seashore, 4%, 1936, ..	5,000.00	5,000.00	5,500.00
Sus. Coal Co., 6%, 1911,	5,000.00	5,000.00	6,000.00
West. Penn., 4%, 1928,	10,000.00	10,000.00	11,200.00
Wilmington City, 5%, 1911,	5,000.00	5,000.00	5,150.00
Allegheny Val., 4%, 1942,	10,000.00	10,000.00	11,000.00
Erie & Pitts., 3½%, 1940,	10,000.00	10,000.00	10,100.00
Allegheny Valley, 7%, 1910,	10,000.00	10,000.00	12,600.00
Lehigh Valley, 4%, 1948,	5,000.00	5,000.00	5,900.00
Pitts., Cin., Chi. & St. Louis,			
3½%, 1949,	36,000.00	36,000.00	36,360.00
Louisville & Nash., 4%, 1918, ...	8,000.00	8,000.00	7,920.00
Penn. Equip. Tr. loan, series A,			
4%, 1914,	10,000.00	10,000.00	11,200.00
Elec. & Peo. Trac. stk. Tr. Cer.,			
4%, 1945,	5,000.00	5,000.00	5,000.00
West. N. Y. & Penn. 1st mtge.,			
5%, 1937,	5,000.00	5,000.00	6,100.00

	Book Value.	Par Value.	Market Value.
W. Ches. (N. Y.) Light. Co., 5%, 1950,.....	5,000.00	5,000.00	5,100.00
N. Y., Phil. & Norfolk, 1st m., 4%, 1939,.....	5,000.00	5,000.00	5,200.00
BANK STOCKS.			
Com. Nat., Phil.,.....	1,500.00	1,500.00	500.00
MISCELLANEOUS —			
Reliance Ins. Co., Phil.,	1,600.00	1,600.00	1,920.00
Omaha W. Co., bds., Omaha, Neb., 4½%, 1946,.....	10,000.00	10,000.00	9,000.00
United Co. of N.J. bds., 4%, 1923,	5,000.00	5,000.00	5,500.00
Om. W. Co. 1st pref.,.....	1,700.00	1,700.00	850.00
Totals,	\$532,800.00	\$532,800.00	\$576,770.00

ROCHESTER GERMAN INSURANCE COMPANY,

ROCHESTER, N. Y.

Commenced Business, February, 1872.

FREDERICK COOK, *President*.H. F. ATWOOD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$200,000.00	
Capital stock paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$1,028,296.54

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$642,557.75	
Deduct re-insurance, rebate, abatement, and return premiums,....	186,958.62	
Received for premiums, other than perpetuals,	\$455,599.13	
Rents from Company's property,.	\$9,452.83	
Interest on real estate mortgage loans,	20,544.18	
Interest and dividends on stocks and bonds, \$18,022.52; from all other sources, \$1,429.27,	19,451.79	
Total rents and interest,.....	49,448.80	
Total income,		505,047.93
Sum of both amounts,.....		\$1,533,344.47

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$38,078.90 occurring in previous years),.....	\$298,435.59	
Deduct amounts received for salvages and re-insurance,.....	60,062.10	
Net amount paid for losses,.....	\$238,373.49	
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00),	20,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	111,146.08	

Salaries, fees, and all other charges: officers, \$9,300.00; clerks, \$6,674.19; other employees, \$15,790.65,	31,764.84
Taxes on premiums, \$11,916.99; on real estate, \$4,095.20; on other investments, \$1,683.02,..	17,695.21
Insurance Department fees and agents' licenses, \$2,715.40; municipal licenses, \$711.75,.....	3,427.15
Advertising, printing, and stationery, \$4,593.60; legal expenses, \$680.70; repairs and expenses on real estate, \$12,919.12; miscellaneous, \$20,519.90,.....	38,713.32
Loss on sales of real estate,.....	450.00
All other disbursements,	199.50
Total disbursements,.....	461,769.59
Balance,.....	\$1,071,574.88

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$211,906.86
Mortgage loans on real estate, first liens,.....	395,147.05
Book value of bonds, excluding interest, \$356,- 342.20; and stocks, \$50,000.00,.....	406,342.20
Cash in Company's office, \$262.19; deposited in bank, \$57,916.58,.....	58,178.77
Total net ledger assets, as per balance,.....	\$1,071,574.88

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$6,730.12
Interest due and accrued on bonds and stocks,..	4,968.82
Total,	11,698.94
Market value of bonds and stocks over book value,.....	35,032.80
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$87,403.80
Deduct cost of collection, commission, and brokerage,.....	27,095.32
Net amount of uncollected premiums, not more than three months due,.....	60,308.48
Total admitted assets,.....	\$1,178,615.10

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$1,231.86
Losses reported and unadjusted,.....	18,145.91
Losses resisted,.....	7,000.00
Net amount of unpaid losses,.....	\$26,377.77

Unearned premiums on fire risks, running one year or less,	\$158,928.93	
Unearned premiums on fire risks, more than one year,	220,264.59	
Unearned premiums as computed above,		379,193.52
Commissions, brokerage, and other charges due to agents and brokers, ..		1,122.86
Total liabilities,		\$406,694.15
Joint stock capital actually paid up in cash,	\$200,000.00	
Divisible surplus,	571,920.95	771,920.95
Total,		\$1,178,615.10

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	Risks.	Premiums.
In force on the 31st day of December of the preceding year,		\$68,716,973	\$678,592.80
Written or renewed during the year,		61,582,945	650,149.01
Totals,		\$130,299,918	\$1,328,741.81
Deduct those expired and marked off,		50,236,304	514,949.10
In force at the end of the year, ..		\$80,063,614	\$813,792.71
Deduct amount re-insured,		8,184,441	90,729.83
Net amount in force,		\$71,879,173	\$723,062.88

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$28,164,829	\$317,857.86	1-2	\$158,928.93
1899 } 1900 }	Two years,	187,095 259,052	1,483.95 2,270.98	1-4 3-4	370.99 1,703.23
1898 } 1899 } 1900 }	Three years,	10,474,541 11,479,130 12,825,240	88,046.93 98,392.82 111,813.61	1-6 1-2 5-6	14,674.49 49,196.41 93,178.00
1897 } 1898 } 1899 } 1900 }	Four years,	161,650 160,809 218,600 206,443	1,401.10 1,434.23 1,836.74 1,882.18	1-8 3-8 5-8 7-8	175.14 537.83 1,147.96 1,646.90
1896 } 1897 } 1898 } 1899 } 1900 }	Five years, ...	583,452 1,589,128 1,517,464 1,773,038 2,278,702	6,643.27 19,803.04 19,219.29 22,302.07 28,674.81	1-10 3-10 1-2 7-10 9-10	664.32 5,940.91 9,609.64 15,611.44 25,807.33
Totals,		\$71,879,173	\$723,062.88		\$379,193.52

Stock owned by directors at par value,	\$33,662.50
Loaned to officers and directors,	39,900.00
Loaned to stockholders not officers,	42,350.00
Losses incurred during the year, fire,	223,308.36

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,322,592.00
Gross premiums received,	13,149.21
Losses paid,	2,319.04
Losses incurred,	4,028.97
Amount at risk,	1,706,453.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$563,860.95
Premiums (net) received during year,	\$455,599.13	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$6,729.48	
Increase in re-insurance fund, ...	56,425.79	49,696.31
Total net premiums earned,	\$405,902.82	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$28,643.83	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	383.78	
Total interest earned,	29,027.61	
Total premiums and interest earned,		\$434,930.43
Losses (net) paid during year, ...	\$238,373.49	
Decrease in net unpaid losses, ...	15,065.13	
Total net losses incurred,	223,308.36	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$182,591.13	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	970.94	
Total expenses incurred,	183,562.07	
Total losses and expenses incurred,	406,870.43	
Net gain for the year,		\$28,060.00
Dividends paid to stockholders,	\$20,000.00	
Total dividends incurred for year,	20,000.00	
Increase in surplus for year,		8,060.00
Surplus end of year,		\$571,920.95
Ratio of total "net losses incurred" to total "net premiums earned," 55.02%.		
Ratio of total "expenses incurred" to total "net premiums earned," 45.22%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS—			
Georgia State, 4½%, 1915,.....	\$12,000.00	\$10,000.50	\$11,700.00
RAILROAD BONDS—			
Rochester Ry. Co., 5%, 1930,...	196,237.61	200,000.00	214,000.00
Erie, prior lien, 4%, 1996,	9,087.50	10,000.00	8,800.00
A., T. & Santa Fe, 4%, 1995,...	8,650.00	10,000.00	9,900.00
Northern Pacific, 4%, 1997,.....	9,137.50	10,000.00	10,300.00
Nash., Chat. & St. L., 5%, 1928,	10,275.00	10,000.00	10,450.00
Min. & St. Louis, 5%, 1934,...	10,602.50	10,000.00	11,200.00
Santa Fe, Pres. & Ph., 5%, 1942,	26,427.09	25,000.00	25,000.00
Union Pacific, 4%, 1947,.....	20,375.00	20,000.00	20,400.00
Southern, 5%, 1994,.....	21,225.00	20,000.00	21,300.00
MISCELLANEOUS—			
German-American Bank, Roch- ester, stk.,.....	10,000.00	10,000.00	26,000.00
Title and Guarantee Co. of Rochester, stock,.....	10,000.00	10,000.00	10,000.00
Rochester Gas & Elec. Co., stk.,	30,000.00	25,000.00	30,000.00
Rochester Gas & Elec. Co., bds., 5%, 1912,.....	32,325.00	30,000.00	32,325.00
Totals,.....	\$406,342.20	\$400,000.00	\$441,375.00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

A. W. DAMON, *President.*

W. J. MACKAY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$1,500,000.00
Amount of capital stock paid up in cash,.	1,500,000.00
Amount of net ledger assets, December 31, 1899,	\$3,795,014.63

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,515,105.67
Deduct re-insurance, rebate, abatement, and return premiums, ...	572,785.32
Received for premiums other than perpetuals,..	\$1,942,320.35
Rents for Company's use of own buildings,.....	\$4,653.35
Interest on real estate mortgage loans, \$32,284.81 ; on other collateral loans, \$1,721.35,.....	34,006.16
Interest and dividends on stocks and bonds,.....	148,441.35
Total rents and interest,.....	187,100.86
Profit on sale or maturity of securities,.....	2,005.68
From all other sources,.....	6,264.15
Total income during the year,.....	2,137,690.99
Sum of both amounts,.....	\$5,932,705.62

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$169,717.17 occurring in previous years),.....	\$1,335,234.80	
Deduct amounts from re-insurance in other companies,.....	192,527.10	
Net amount paid during the year for losses,	\$1,142,707.20	
Paid stockholders for interest or dividends (amount declared during the year),.....	150,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	354,910.29	
Salaries, fees, and all other charges,.....	110,745.57	
Taxes on premiums, \$40,124.46; on real estate, \$1,478.67; internal revenue, \$12,183.58,.....	53,786.71	
Insurance Department fees and agents' licenses, \$11,223.60; municipal licenses, \$518,934.00; tax on franchise, \$28,346.68,.....	44,759.62	
Advertising, printing, and stationery, \$5,990.56; legal expenses, \$4,056.93; miscellaneous, \$203,770.02, ..	213,817.51	
Loss on sales or maturity of securities,.....	17,265.92	
Total disbursements during the year,.....	2,087,992.82	
Balance,.....	\$3,844,712.80	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$83,966.64	
Mortgage loans on real estate, first liens,.....	616,800.00	
Loans secured by pledge of bonds, stocks, or other collaterals,	40,525.00	
Book value of bonds, excluding interest, \$412,002.50; and stocks, \$2,479,676.27,.....	2,891,678.77	
Cash in Company's office, \$13,179.70; deposited in bank, \$198,562.69,.....	211,742.39	
Total net ledger assets, as per balance,.....	\$3,844,712.80	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$16,612.77	
Interest due and accrued on bonds and stocks,..	30,286.49	
Interest due and accrued on collateral loans, ...	856.87	
Rents due and accrued on Company's property or lease,	664.17	
Total carried out,.....	48,420.30	

Market value of real estate over book value,.....	41,033.36
Market value of bonds and stocks over book value,.....	832,015.23
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$391,502.59
Deduct cost of collection, commission, and brokerage,.....	78,300.52
Net amount of uncollected premiums, not more than three months due,	313,202.07
Due from various companies for re-insurance on paid losses, ..	1,939.19
Total admitted assets,.....	\$5,081,322.95

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$63,667.72
Losses reported and unadjusted,.....	146,610.36
Losses resisted,.....	20,350.94
Gross amount of unpaid losses,.....	\$230,629.02
Deduct re-insurance due or accrued,.....	38,222.27
Net amount of unpaid losses,.....	\$192,406.75
Unearned premiums on fire risks running one year or less,....	\$684,269.79
Unearned premiums on fire risks more than one year,.....	885,503.00
Total unearned premiums, as computed above,.....	1,569,772.79
Total liabilities,....	\$1,762,179.54
Joint stock capital actually paid up in cash,....	\$1,500,000.00
Divisible surplus,.....	1,819,143.41
Total,.....	\$5,081,322.95

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preced- ing year,.....	\$308,104,334	\$3,054,815.61
Written or renewed during the year,.....	236,949,609	2,543,613.63
Totals,.....	\$545,053,943	\$5,598,429.24
Deduct those expired and marked off,.....	202,670,909	2,158,999.00
In force at the end of the year,.....	\$342,383,034	\$3,439,430.24
Deduct amount re-insured,.....	34,854,367	328,188.61
Net amount in force,.....	\$307,528,667	\$3,111,241.63

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year,.....	\$131,903,923	\$1,378,539.58	1-2	\$684,269.79
1899	Two years,.....	877,420	5,911.13	1-4	1,477.78
1900		853,603	7,606.61	3-4	5,704.95
1898	Three years,.....	41,126,306	337,526.21	1-6	56,254.37
1899		38,893,480	327,324.89	1-2	163,662.44
1900		38,457,542	355,318.85	5-6	296,099.05
1897	Four years,.....	517,874	4,868.86	1-8	608.61
1898		897,749	7,669.89	3-8	2,876.19
1899		635,464	5,515.28	5-8	3,447.05
1900		562,350	5,783.21	7-8	5,060.30
1896	Five years,.....	11,392,204	126,772.12	1-10	12,677.21
1897		11,434,037	126,069.73	3-10	37,820.91
1898		12,864,987	131,638.70	1-2	65,819.35
1899		13,287,995	138,160.46	7-10	96,712.30
1900		13,823,733	152,536.11	9-10	137,282.49
Total,.....		\$307,528,667	\$3,111,241.63		\$1,569,772.79
Stock owned by directors at par value,.....					\$94,300.00
Loaned to officers and directors,....					4,250.00
Loaned to stockholders not officers,.....					19,975.00
Losses incurred during the year, { fire,.....					1,158,005.95
{ tornado,.....					4,463.99

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Tornado.	Aggregate.
Gross risks written,.....	\$3,471,510.00	\$10,000.00	\$3,481,510.00
Gross premiums received,.....	32,482.27	30.00	32,512.27
Losses paid,.....	13,422.05	.....	13,422.05
Losses incurred,.....	12,940.42	.....	12,940.42
Amount at risk,.....	5,879,559.00	22,400.00	5,901,959.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,....		\$1 685,092.34
Premiums (net) received during year,.....	\$1,942,320.35	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$28,507.96	
Increase in re-insurance fund,...	93,188.52	64,680.56
Total net premiums earned,.....	\$1,877,639.79	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$185,622.19	

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	159,217.99	
Total interest earned,	\$344,840.18	
Total premiums and interest earned,	\$2,222,479.97	
Losses (net) paid during year, ...	\$1,142,707.20	
Increase in net unpaid losses, ...	19,743.22	
Total net losses incurred,	\$1,162,450.42	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),	\$770,276.88	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	5,701.60	
Total expenses incurred,	775,978.48	
Total losses and expenses incurred,	\$1,938,428.90	
Net gain for the year,	\$284,051.07	
Dividends paid to stockholders,	\$150,000.00	
Total dividends incurred for year,	150,000.00	
Increase in surplus for year,	134,051.07	
Surplus at end of year,	\$1,819,143.41	
Ratio of total "net losses incurred" to total "net premiums earned,"	61.91%	
Ratio of total "expenses incurred" to total "net premiums earned,"	41.33%	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Third Nat. Bk., Spfd.,	\$3,000.00	\$6,300.00	\$2,775.00
Boston & Albany,	6,800.00	16,660.00	6,500.00
N. Y., N. H. & H.,	13,500.00	27,675.00	
Agawam Nat. Bk., Spfd.,	3,100.00	1,550.00	1,000.00
Revere, Mass., W. Co.,	9,000.00	18,000.00	9,000.00
East. Oil Co., Olean, N. Y.,	3,000.00	3,150.00	2,000.00
Southworth Co., W. Spfd.,	500.00	5,000.00	4,250.00
Revere, Mass., W. Co.,	20,000.00	40,000.00	15,000.00
Totals,	\$58,900.00	\$118,335.00	\$40,525.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
UNITED States, 4%, 1925,	\$68,518.75	\$60,000.00	\$75,000.00

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Chic., Bur. & Q., 4%, 1922,	9,000.00	9,000.00	9,000.00
Chic., Bur. & Q., 7%, 1903,	5,000.00	5,000.00	5,000.00
Chic., Mil. & St. Paul, 7%, 1905,	12,362.50	10,000.00	17,500.00
Chic. & Northwestern, 6%, 1929,	53,837.50	50,000.00	57,500.00
Kan. City, St. Joe & Council Bluffs, 7%, 1907,	102,533.75	100,000.00	115,000.00
N. Y., N. H. & H., 4%, 1903,	60,000.00	60,000.00	114,000.00
St. P., Minn. & Man., 6%, 1909,	52,750.00	50,000.00	58,000.00
RAILROAD STOCKS —			
Boston & Albany,	195,086.38	150,000.00	367,500.00
Boston & Lowell,	111,425.37	50,000.00	117,500.00
Chi., Burl. & Quincy,	11,557.75	11,500.00	15,525.00
Chi., Mil. & St. Paul,	129,112.50	95,000.00	171,000.00
Conn. River,	98,800.00	40,000.00	108,000.00
Conn. & Passumpsic Rivers,	50,000.00	50,000.00	52,500.00
Fitchburg,	51,875.00	50,000.00	65,000.00
Great Northern,	85,062.50	55,000.00	99,000.00
Illinois Central,	67,443.29	56,300.00	70,375.00
N. Y. & Harlem,	55,300.00	50,000.00	200,000.00
N. Y., N. H. & H.,	263,975.54	205,000.00	420,250.00
Old Colony,	91,081.26	50,000.00	100,000.00
Pennsylvania,	133,866.51	110,000.00	154,000.00
Rome, Watert'n & Ogdensb'g.,	22,900.00	24,000.00	30,000.00
Union Pacific,	73,350.00	100,000.00	75,000.00
BANK STOCKS —			
Continental Nat., New York,	23,583.01	20,000.00	28,000.00
Fourth Nat., New York,	23,880.75	20,000.00	35,000.00
Nat. of Commerce, New York,	12,502.63	10,000.00	32,000.00
Nat. of N. America, New York,	8,212.76	10,000.00	20,000.00
Atlas Nat., Boston,	10,386.87	10,000.00	10,000.00
Boylston Nat., Boston,	21,238.00	15,000.00	15,600.00
Eliot Nat., Boston,	10,496.75	10,000.00	14,000.00
Freeman's Nat., Boston,	6,746.75	6,200.00	6,200.00
Merchants' Nat., Boston,	11,580.37	10,000.00	16,300.00
Nat. of Commonwealth, Boston,	22,851.51	20,000.00	37,800.00
Nat. of Commerce, Boston,	12,305.00	10,000.00	11,000.00
Nat. Exchange, Boston,	13,060.37	10,000.00	14,000.00
Nat. Shawmut, Boston,	22,500.00	15,000.00	25,200.00
Nat. Webster, Boston,	10,797.38	10,000.00	9,600.00
New England Nat., Boston,	15,220.50	10,000.00	14,000.00
Old Boston Nat., Boston,	12,216.25	10,000.00	10,000.00
Washington Nat., Boston,	12,339.87	10,000.00	10,300.00
Agawam Nat., Springfield,	25,604.00	20,300.00	10,150.00
Chapin Nat., Springfield,	13,292.50	10,000.00	12,000.00
Chicopee Nat., Springfield,	11,860.00	10,400.00	16,120.00
City Nat., Springfield,	12,850.00	10,000.00	14,400.00
First Nat., Springfield,	32,652.00	20,000.00	21,000.00

	Book Value.	Par Value.	Market Value.
John Hancock Nat., Springfield,	24,094.50	20,000.00	21,000.00
Pyncheon Nat., Springfield,....	16,294.75	12,700.00	15,240.00
Second Nat., Springfield,.....	32,189.00	20,000.00	26,000.00
Third Nat., Springfield,.....	26,850.00	21,500.00	45,150.00
First Nat., Chicopee,.....	10,776.00	7,100.00	9,585.00
Franklin Co. Nat., Greenfield,.	8,700.00	6,700.00	6,834.00
City Nat., Holyoke,.....	27,500.00	25,000.00	30,000.00
First Nat., Lynn,.....	6,353.00	5,000.00	5,500.00
Monson Nat., Monson,.....	6,866.00	5,100.00	6,885.00
Adams Nat., North Adams,....	2,910.00	2,000.00	2,300.00
First Nat., Northampton,.....	8,686.50	6,000.00	7,380.00
Northampton Nat., Northamp'n,	7,524.00	5,000.00	10,000.00
Palmer Nat., Palmer,,	5,355.00	3,700.00	4,625.00
Ware Nat., Ware,.....	8,289.55	7,500.00	7,875.00
St. Paul Nat., St. Paul, Minn.,.	10,000.00	10,000.00	8,000.00
MISCELLANEOUS —			
Pullman Palace Car Co.,.....	53,411.60	50,000.00	95,000.00
West End St.,.....	84,900.00	50,000.00	110,000.00
West End St.,.....	48,750.00	25,000.00	45,000.00
Holyoke St.,.....	117,385.00	70,000.00	140,000.00
Springfield St.,.....	185,828.00	100,000.00	200,000.00
Berkshire (Mass.) Water Co.,...			
5%, 1904,.....	15,000.00	15,000.00	15,000.00
Holyoke St. Ry., 5%, 1920,.....	8,000.00	8,000.00	8,000.00
Torrington Co., 5%, 1918,.....	25,000.00	25,000.00	25,000.00
Totals,.....	\$2,891,678.77	\$2,218,000.00	\$3,723,694.00

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

CHARLES ROBERTS, *President.*CLARENCE E. PORTER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,	\$400,000.00
Capital stock paid up in cash,	400,000.00
Amount of net ledger assets, December 31, 1899,	\$1,229,836.62

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$738,256.19	
Deduct re-insurance, rebate, abate- ment, and return premiums,	253,092.78	
Received for premiums, other than perpetu- als, ..	\$485,163.41	
Deposit premiums received on perpetual risks, ..	8,485.79	
Rents from Company's property, including \$4,000.00 for Com- pany's use of own buildings, ...	\$15,864.60	
Interest on real estate mortgage loans,	3,476.92	
Interest and dividends on stocks and bonds,	37,755.37	
Totals rents and interest,	57,096.89	
Profit on sales or maturity of securities,	3,323.84	
From all other sources,	339.00	
Total income during the year,		554,408.93
Sum of both amounts,		\$1,784,245.55

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$48,602.18 occurring in previous years),	\$493,734.58	
Deduct amounts received for sal- vages and re-insurance,	237,128.00	
Net amount paid for losses,	\$256,606.58	

Deposit premiums, returned,	22,841.26
Paid stockholders for interest or dividends (amount declared during the year, \$32,000.00),	32,000.00
Commissions or brokerage to agents, less those received on re-insurances,	84,610.37
Rents, including \$4,000.00 for Company's use of own buildings,	4,000.00
Salaries, fees, and all other charges: officers, \$13,800.00; clerks, \$20,428.34,	34,228.34
Taxes on premiums, \$12,875.08; on real estate, \$4,885.46; internal revenue, \$3,503.09,	21,263.63
Insurance Department fees and agents' licenses, \$4,201.89; tax on franchise, \$2,052.00,	6,253.89
Advertising, printing, and stationery, \$5,043.48; legal expenses, \$1,000.00; repairs and ex- penses on real estate, \$6,984.06; furniture and fixtures, \$3,065.57; miscellaneous, \$52,813.64,	68,906.75
Loss on sales or maturity of securities,	845.96
All other disbursements,	13,825.15
Total disbursements during the year,	545,381.93
Balance,	\$1,238,863.62

IV. LEDGER ASSETS.

Book value real estate (Schedule A), unin- cumbered,	\$366,001.17
Mortgage loans on real estate, first liens,	50,870.00
Loans secured by pledge of bonds, stocks, or other collaterals,	25,000.00
Book value of bonds excluding interest, \$649,- 657.36; and stocks, \$121,349.03,	771,006.39
Cash in Company's office, \$3,385.26; deposited in bank, \$23,155.25,	26,540.51
Bills receivable,	423.00
Total,	\$1,239,841.07

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	977.45
Total net ledger assets as per balance,	\$1,238,863.62

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$857.01
Rents due and accrued on Company's property or lease,	342.50
Total,	1,199.51
Market value of bonds and stocks over book value,	63,104.61

Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),.....	\$80,669.82	
Deduct cost of collection, commission, and brokerage,.....	18,260.93	
Net amount of uncollected premiums, not more than three months due,.....		62,408.89
Due from various companies for re-insurance on paid losses,..		2,073.25
Gross assets,.....		\$1,367,649.88

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due,	\$23.00	
Depreciation from book values of above net ledger assets to bring same to market value — real estate,.....	55,201.17	
Total non-admitted assets,.....		55,224.17
Total admitted assets,.....		\$1,312,425.71

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$10,494.97	
Losses reported and unadjusted,.....	35,624.52	
Losses resisted,.....	14,105.46	
Gross amount of unpaid losses,.....	\$60,224.95	
Deduct re-insurance,.....	22,610.84	
Net amount of unpaid losses,.....		\$37,614.11
Unearned premiums on fire risks, running one year or less,.....	\$162,821.92	
Unearned premiums on fire risks, more than one year,.....	215,647.52	
Total unearned premiums as computed above,.....		378,469.44
Amount reclaimable by the insured on perpetual fire insurance, Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		374,663.32
		3,207.03
All other liabilities, viz.: reserved for contingencies,.....		15,000.00
Total liabilities,.....		\$808,953.90
Joint stock capital actually paid up in cash,....	\$400,000.00	
Divisible surplus,.....	103,471.81	503,471.81
Total,.....		\$1,312,425.71

VI. MISCELLANEOUS.

RISKS AND PREMIUMS. •

PERPETUAL RISKS.

	Risks.	Deposits.
In force on the 31st of December of the preceding year,.....	\$18,332,073.57	\$432,578.77
Written or renewed during the year,.....	198,257.50	8,415.79
Totals,.....	\$18,530,331.07	\$440,994.56
Deduct those expired and marked off,.....	734,088.57	24,519.30
In force at the end of the year,.....	\$17,796,242.50	\$416,475.26
Deduct amount re-insured,	119,850.00	5,738.24
Net amount in force,.....	\$17,676,392.50	\$410,737.02

FIRE RISKS.

Risks.

Premiums.

In force on the 31st of December of the pre-

ceding year,.....\$148,850,901.19 \$1,274,327.58

Written or renewed during the year,..... \$75,052,689.62 774,515.05

Totals,.....\$223,903,590.81 \$2,048,842.63

Deduct those expired and marked off,..... 87,497,241.75 826,008.36

In force at the end of the year,.....\$136,406,349.06 \$1,222,834.27

Deduct amount re-insured,..... 65,119,327.08 528,521.69

Net amount in force,..... \$71,287,021.98 \$694,312.58

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year,.....	\$29,446,925.18	\$325,643.84	1-2	\$162,821.92
1899 }	Two years,	465,596.64	2,920.09	1-4	730.02
1900 }		351,925.17	3,034.37	3-4	2,275.78
1898 }	Three years,.....	6,753,646.65	56,147.95	1-6	9,357.99
1899 }		7,124,445.51	59,774.68	3-6	29,887.34
1900 }		12,181,891.28	111,337.68	5-6	92,781.40
1897 }	Four years,	115,276.27	953.29	1-8	119.16
1898 }		141,111.30	915.11	3-8	343.16
1899 }		81,769.17	709.49	5-8	443.43
1900 }		146,491.67	1,842.81	7-8	1,612.46
1896 }	Five years,	1,734,949.68	16,158.15	1-10	1,615.81
1897 }		2,101,916.79	18,437.77	3-10	5,531.33
1898 }		2,631,126.27	24,592.30	5-10	12,296.15
1899 }		2,775,637.86	25,668.78	7-10	17,968.15
1900 }		4,877,430.04	44,073.94	9-10	39,666.55
1895 }	Six years,.....	128,000.00	502.89	1-12	41.90
1896 }		1,000.00	6.88	3-12	1.72
1897 }		16,017.00	114.68	5-12	47.78
1898 }		67,175.00	347.47	7-12	202.69
1899 }		3,000.00	11.00	9-12	8.25
1894 }		2,500.00	25.00	1-14	1.78
1895 }	Seven years,	1,250.00	17.97	3-14	3.85
1897 }		5,000.00	25.00	7-14	12.50
1898 }		9,375.00	87.25	9-14	56.08
1898 }		2,300.00	11.08	11-16	7.62
1899 }	Eight years,.....	1,500.00	6.75	13-16	5.48
1892 }		1,250.00	27.50	3-20	4.12
1894 }		3,000.00	18.00	7-20	6.30
1895 }	Ten years,	5,800.00	33.00	9-20	14.85
1896 }		34,915.50	205.91	11-20	113.25
1897 }		21,800.00	168.45	13-20	109.49
1898 }		18,950.00	141.72	15-20	106.29
1899 }		29,250.00	166.38	17-20	141.42
1900 }	Twelve years,.....	600.00	3.30	19-20	3.14
1897 }		1,800.00	166.50	17-24	117.93
1898 }		2,400.00	15.60	19-24	12.35
Totals,.....		\$71,287,021.98	\$694,312.58	Average 54.50%	\$378,469.44
Perpetual,....		\$17,676,392.50	\$410,737.02	90 & 95%	\$374,663.32
Grand totals,....		\$88,963,414.48	\$1,105,049.60		\$753,132.76

Stock owned by directors at par value,.....	\$79,050.00
Losses incurred during the year, fire,.....	233,880.57

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,545,236.39
Gross premiums received,.....	16,720.38
Losses paid,.....	11,676.66
Losses incurred,.....	10,503.77
Amount at risk,.....	2,417,532.23

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$150,468.50
Premiums (net) received during year,.....	\$493,649.20	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$15,069.12	
Increase in re-insurance fund,...	126,793.39	141,862.51
Total net premiums earned,.....	\$351,786.69	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$45,227.37	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	9,038.21	
Total interest earned,.....	54,265.58	
Total premiums and interest earned,.....		\$406,052.27
Losses (net) paid during year,...	\$256,606.58	
Decrease in net unpaid losses,...	28,963.29	
Total net losses incurred,.....	\$227,643.29	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$221,218.61	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	11,812.84	
Total expenses incurred,.....	209,405.67	
Total losses and expenses incurred,.....		437,048.96
Net loss for the year,.....		\$30,996.69
Dividends paid to stockholders,.....	\$32,000.00	
Less amount assigned,.....	16,000.00	
Total dividends incurred for year,.....		16,000.00
Decrease in surplus for year,.....		46,996.69
Surplus end of year,.....		\$103,471.81
Ratio of total "net losses incurred" to total "net premiums earned,"	64.71%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	59.53%.	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
United Gas Improvement Co. stk.,	\$10,000.00	\$25,600.00	\$25,000.00
Penn. & Maryland Steel Co. cons. mtge., 6% bonds,	5,000.00	5,150.00	
	\$15,000.00	\$30,750.00	\$25,000.00

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS—	Book Value.	Par Value.	Market Value.
All. Valley, 1st m. 7%, 1910,....	\$12,916.50	\$10,000.00	\$12,500.00
Bells Gap, cons. m. 6%, 1913,...	17,465.00	15,000.00	16,950.00
Bells Gap, 1st mtge., 6%, 1905,.	5,517.50	5,000.00	5,350.00
Chicago & Western Ind., gen. mtge., gold, 6%, 1932,	17,456.25	15,000.00	18,000.00
Choctaw, Oklahoma & Gulf Co., gen. mtge., gold, 5%, 1919,...	21,104.50	20,000.00	22,000.00
Clearfield & Jefferson, 1st m. 6%, 1927,	10,858.00	10,000.00	11,600.00
Cleveland, Colum., Cin. & Ind., gen. mtge., gold, 6%, 1934,...	9,850.00	10,000.00	13,400.00
Cleve. Elec., m. gold, 5%, 1913,.	4,950.00	5,000.00	5,300.00
Consolidated Traction Co., 1st mtge., gold, 5%, 1933,	21,450.00	20,000.00	21,800.00
Electric & People's Tract., gold stk. trust, 4%, 1945,	22,413.75	30,000.00	30,000.00
Jacksonville & St. Louis, cons. mtge., gold, 5%, 1935,	4,462.50	5,000.00	4,250.00
Jacksonville Southeastern, 1st mtge., gold, 6%, 1910,	7,000.00	7,000.00	7,000.00
Leh. C. & Nav., cons., 7%, 1911,	20,875.00	20,000.00	25,400.00
Lehigh Coal & Nav. fund. & imp., gold, 4%, 1948,	14,825.00	15,000.00	15,600.00
Lehigh Valley Coal Co., 1st mtge., gold, 5%, 1933,	24,438.25	25,000.00	27,000.00
Lehigh Valley, "Annuity," 6%,	21,450.00	20,000.00	25,400.00

	Book Value.	Par Value.	Market Value.
Lehigh Valley of N. Y., 1st mtge., gold, 4½%, 1940,.....	5,050.00	5,000.00	5,450.00
New York, Phila. & Norfolk, 1st mtge., gold, 4%, 1939,.....	26,116.25	25,000.00	26,000.00
New York, Phila. & Norfolk, inc. mtge., 4%, 1939,.....	24,075.00	30,000.00	24,600.00
Ohio & Little Kanawha, 1st mtge., gold, 5%, 1950,.....	875.00	1,000.00	1,000.00
Penn. & New York Canal, cons. mtge., 4%, 1939,.....	22,785.00	25,000.00	25,500.00
Penn. & Northwestern, gen. mtge., 5%, 1930,.....	26,562.50	25,000.00	25,000.00
Penn. Steel Co., 1st m. 5%, 1917,	20,796.00	20,000.00	22,000.00
Phila. Elec., g. tr. ctfs., 5%, 1948,	25,218.75	25,000.00	25,000.00
Phila. & Read., 1st series cons. mtge., gold, 4%, 1937,.....	20,195.84	20,000.00	21,000.00
Phila. & Read., Dela. Riv. Ter. Ex., gold, 5%, 1942,.....	15,600.00	15,000.00	15,000.00
Phila. Co., 1st mtge. and col. trust, gold, 5%, 1949,.....	26,645.50	25,000.00	28,000.00
Read. Co. and P. & R. C. & I. Co., gen. m. gold, 4%, 1997,..	8,501.82	10,000.00	9,550.00
Roch. Railway Co., 1st mtge., gold, 5%, 1930,.....	10,712.50	10,000.00	10,900.00
Schuylkill Riv. E. S., 1st m., gold, 5%, 1935,	10,731.75	10,000.00	11,100.00
Steu. & Ind., 1st m., 5%, 1914,	5,512.50	5,000.00	5,650.00
St. Louis Merch. Bridge Terml., 1st mtge., gold, 5%, 1930,....	10,287.50	10,000.00	11,400.00
Sunbury, Hazleton & Wilkes- Barre, 2d mtge., 6%, 1938,....	9,925.00	10,000.00	11,600.00
Wilmington & Northern, gen. mtge., gold, 5%, 1932,.....	26,500.00	25,000.00	26,750.00

MISCELLANEOUS—

Bethlehem Iron Co.,.....	34,693.75	30,000.00	35,400.00
Central R. R., New Jersey,....	34,481.25	30,000.00	44,100.00
Cambria Iron Co.,.....	27,666.92	32,900.00	29,939.00
Fourth St. Nat. Bank of Phila.,	6,119.25	4,100.00	8,692.00

	Book Value.	Par Value.	Market Value.
Penn National Bank of Phila.,.	7,087.86	10,000.00	18,700.00
Philadelphia Company,.....	11,300.00	12,500.00	11,750.00
Asphalt Co. of America, col. gold ctfs., 5%, 1949,.....	8,349.33	10,000.00	6,300.00
Edison Elec. gold tr., 5%, 1946,	22,297.37	25,000.00	28,250.00
International Nav. Co. of N. J., 1st mtge., gold, 5%, 1929,.....	50,212.50	51,000.00	52,530.00
Mortgage Trust Co. of Penn., deb. bds, 4%, 1900,.....	25,000.00	25,000.00	20,000.00
Sanitary Dist. of Chicago, Ill., munic. bds., 5%, 1911,.....	10,675.00	10,000.00	11,400.00
Totals,.....	\$771,006.39	\$768,500.00	\$834,111.00

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

ST. PAUL, MINN.

Commenced Business, May, 1865.

C. H. BIGELOW, *President.*A. W. PERRY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock authorized,.....	\$1,000,000.00
Capital stock paid up in cash,.....	500,000.00
Amount of net ledger assets, December 31, 1899,.....	\$2,450,696.11

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$1,824,953.74	\$543,977.22	
Deduct re-insurance, rebate, abatement, and return premiums,.....	327,229.89	201,415.81	
Received for premiums other than per- petuals,.....	\$1,497,723.85	\$342,561.41	\$1,840,285.26
Rents from Company's property, including \$5,400.00 for Company's use of own buildings,...		\$42,651.60	
Interest on real estate mortgage loans, \$16,886.26; on other collateral loans, \$5,277.23,.....		22,163.49	
Interest and dividends on stocks and bonds, \$46,085.86; from all other sources, \$8,131.48,.....		54,217.34	
Total rents and interest,.....		119,032.43	
Profit on sales or maturity of securities,.....		29,117.50	
From all other sources,.....		8,430.86	
Total income, during the year,.....			1,996,866.05
Sum of both amounts,.....			\$4,447,562.16

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (includ- ing \$23,594.60 oc- curring in pre- vious years),.....	\$1,021,156.10	\$300,222.38	
Deduct amounts re- ceived for sal- vages and from re- insurance,.....	136,731.15	121,620.95	
Net amount paid dur- ing the year for losses, \$884,424.95	\$178,601.43	\$1,063,026.38	
Paid stockholders for interest or dividends (amount declared during the year),.....		\$50,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....		389,761.52	
Rents for Company's use of own buildings,...		5,400.00	
Salaries, fees, and all other charges: officers, \$26,333.34; clerks, \$29,120.00; other em- ployees, \$30,752.39,.....		86,205.73	
Taxes on premiums, \$37,736.50; on real estate, \$6,938.05; internal revenue, \$11,232.46,.....		55,907.01	
Insurance Department fees and agents' licenses, \$7,064.85; municipal licenses, \$4,422.52; tax on franchise, \$190.00,.....		11,677.37	
Advertising, printing, and stationery, \$10,989.84; legal expenses, \$3,407.65; repairs and expenses on real estate, \$17,639.12; furniture and fix- tures, \$101.89; miscellaneous, \$115.019.25,....		147,157.75	
Loss on sales of real estate, \$28,195.94; loss on sales or maturity of securities, \$3,838.34,.....		32,034.28	
Total disbursements during the year,.....		1,841,170.04	
Balance,.....		\$2,606,392.12	

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$636,350.82
Mortgage loans on real estate, first liens,.....	296,475.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	76,225.05
Book value of bonds excluding interest, \$843,- 719.12; and stocks, \$327,922.50,.....	1,171,641.62

Cash in Company's office, \$14,175.25; deposited	
in bank, \$160,228.49,.....	174,403.74
Bills receivable, \$16,932.34; agents' debit bal-	
ances, \$235,441.10,.....	252,373.44
Total,.....	\$2,607,469.67

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	1,077.55
Total admitted assets,.....	\$2,606,392.12

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$43,076.27	
Losses reported and unadjusted,	126,254.93	
Losses resisted,	14,944.07	
Gross amount of unpaid losses,.....	\$184,275.27	
Deduct re-insurance due or accrued,....	21,902.01	
Net amount of unpaid losses,		\$162,373.26
Unearned premiums on fire risks, running one		
year or less,.....	\$393,388.27	
Unearned premiums on fire risks, more than one		
year,.....	716,138.66	
Unearned premiums on inland navigation risks,	73,341.70	
Total unearned premiums as computed above,.....		1,182,868.63
Commissions, brokerage, and other charges due to agents and		
brokers, on premiums paid,.....		35,154.53
Total liabilities,.....		\$1,380,396.42
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	725,995.70	1,225,995.70
Total,		\$2,606,392.12

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$175,376,634	\$2,159,032.82
Written or renewed during the year,	122,689,749	1,832,393.30
Totals,	\$298,066,383	\$3,991,426.12
Deduct those expired and marked off,.....	120,273,733	1,705,611.97
In force at the end of the year,.....	\$177,792,650	\$2,285,814.15
Deduct amount re-insured,.....	12,610,308	155,837.64
Net amount in force,.....	\$165,182,342	\$2,129,976.51
	Inland.	Premiums.
In force at the end of the year,.....	\$3,861,687	\$146,683.39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less,....	\$60,559,945	\$786,776.54	1-2	\$393,388.27
1899	Two years,.....	222,221	2,450.50	1-4	612.62
1900		241,971	2,374.89	3-4	1,781.16
1898	Three years,.....	22,564,820	270,445.09	1-6	45,074.18
1899		24,246,742	285,518.11	1-2	142,759.05
1900		26,859,097	310,705.78	5-6	258,921.45
1897	Four years,.....	73,700	776.38	1-8	97.05
1898		120,500	967.55	3-8	362.82
1899		80,900	661.78	5-8	413.60
1900		140,477	1,146.59	7-8	1,003.24
1896	Five years,.....	4,077,852	66,329.61	1-10	6,632.96
1897		4,985,626	77,224.03	3-10	23,167.20
1898		5,781,481	87,368.14	1-2	43,684.07
1899		7,027,993	109,395.53	7-10	76,576.87
1900		8,199,017	127,835.99	9-10	115,052.39
Totals,.....		\$165,182,342	\$2,129,976.51		\$1,109,526.93

Stock owned by directors at par value,.....	\$73,800.00
Loaned to officers and directors,.....	27,300.00
Loaned to stockholders not officers,....	2,980.00
Losses incurred during the year, {	fire, 856,469.80
	marine and inland, 174,764.70
	tornado, 11,714.67

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,013,420.00
Gross premiums received,.....	8,331.14
Losses paid,.....	5,210.95
Losses incurred,.....	4,601.33
Amount at risk,.....	1,165,538.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$864,367.71
Premiums (net) received during the year,.....	\$1,840,285.26
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$7,978.36
Increase in re-insurance fund,...	\$114,918.08 106,939.72
Total net premiums earned,.....	\$1,733,345.54
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$99,855.26

Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	2,464.28	
Total interest earned,.....	97,390.98	
Total premiums and interest earned,.....		\$1,830,736.52
Losses (net) paid during year,....	\$1,063,026.38	
Decrease in net unpaid losses,...	20,077.21	
Total net losses incurred,.....		\$1,042,949.17
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	676,932.21	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),....	772.85	
Total expenses incurred,.....	676,159.36	
Total losses and expenses incurred,.....		1,719,108.53
Net gain for the year,.....		\$111,627.99
Dividends paid to stockholders,.....	\$50,000.00	
Total dividends incurred for year,.....		50,000.00
Increase in surplus for year,.....		61,627.99
Surplus, end of year,.....		\$725,995.70
Ratio of total "net losses incurred" to total "net premiums earned,"	60.17%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.01%.	

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned
No. Amer. Teleg. Co. of Minneapolis, Minn.,.....	\$5,000.00	\$4,000.00	\$3,300.00
First Nat. Bank, St. Paul,.....	8,300.00	18,675.00	5,500.00
Merchants Nat. Bank, St. Paul, ..	10,000.00	10,000.00	7,200.00
First Nat. Bk, Little Falls, Minn.,	5,000.00	6,500.00	4,000.00
First pref. stk. Cons. Elevator Co., Duluth, Minn.,.....	4,600.00	4,600.00	3,000.00
Second pref. stk. Cons. Elevator Co., Duluth, Minn.,.....	4,600.00	4,600.00	2,000.00
Common stk. Cons. Elevator Co., Duluth, Minn.,.....	9,200.00	4,600.00	2,895.05
Franklin Invest. Co., St. Paul,...	5,000.00	10,000.00	5,500.00
Nat. German-Amer. Bk, St. Paul, Farwell, Ozmun, Kirk & Co., St. Paul, Minn.,.....	3,000.00	2,850.00	1,500.00
C. W. Hackett Hardware Co., St. Paul, Minn.,.....	31,500.00	47,250.00	12,980.00
St. Paul Title & Trust Co.,.....	4,000.00	5,000.00	2,500.00
	2,500.00	625.00	500.00

Description.	Par Value.	Market Value.	Amt. Loaned.
St. Paul Pioneer Press, pref.,....	6,200.00	3,100.00	2,000.00
\$1,000 each, Little Falls, Minn., Electric & Water Co.,.....	9,000.00	8,100.00	5,350.00
\$500 each, Little Falls, Minn., Water Power Co.,.....	22,500.00	22,500.00	18,000.00
Totals,.....	\$130,400.00	\$152,400.00	\$76,225.05

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS—	Book Value.	Par Value.	Market Value.
City of Portland, Oregon, water, 5%, 1923,.....	30,780.00	27,000.00	31,050.00
City of Portland, Oregon, bridge, 5%, 1925,.....	26,450.00	23,000.00	26,910.00
City of Jordan, Minn., 6%, 1997,	25,200.00	24,000.00	26,400.00
State of Georgia, 3½%, 1920,....	26,000.00	25,000.00	26,250.00
City of St. Paul, certificates of indebtedness, 3%, 1901,.....	33,000.00	33,000.00	33,000.00
City of Duluth, certificates of indebtedness, 6%, 1902,.....	12,630.56	12,230.56	12,964.39
Co. of Missoula, Mont., 6%, 1916.	11,500.00	10,000.00	12,000.00
City of Faribault, Minn., 4½%, 1903,.....	25,000.00	25,000.00	25,500.00
Co. of Kidder, N. D., 6%, 1911..	9,900.00	9,000.00	10,350.00
Co. of Morton, N. D., 7%, 1905.	13,080.00	12,000.00	13,560.00
Village of Glencoe, Minn., 6%, 1917,.....	9,200.00	8,000.00	9,600.00
Town of Elmore, Minn., 5%, 1998,	3,500.00	3,500.00	3,500.00
Town of Jo. Davies, Minn., 5%, 1908,.....	5,775.00	5,500.00	5,830.00
Town of Pilot Grove, Minn., 5%, 1998,.....	1,250.00	1,250.00	1,250.00
Village of Winnebago City, Minn., 5%, 1998,.....	4,000.00	4,000.00	4,000.00
Village of Fulda, Minn., 6%, 1904,.	5,250.00	5,000.00	5,500.00
Village of Detroit, Minn., 6%, 1910,.....	5,500.00	5,000.00	5,750.00
Jt. School Dist. No. 33, Cass and Barnes, N. D., 8%, 1904,.	1,000.00	1,000.00	1,000.00
City of Richmond, Va., reg., 4%, 1930,.....	25,000.00	25,000.00	26,500.00
School Dist. No. 85, Cass and Barnes Co., N. D., 8%, 7%, 1902- 1911,.....	2,100.00	2,100.00	2,100.00
Roberts Co., S. Dak., 6%, 1908,.	13,200.00	12,000.00	13,200.00
Grant Co., New Mexico, 6%, 1919,	10,000.00	10,000.00	10,000.00

	Book Value.	Par Value.	Market Value.
Certificates of Indebt. Board of			
State Cap. Com. of Minnesota,			
4%, 1902,.....	50,000.00	50,000.00	51,000.00
Town of Fisher, Minn., 6½%, 1905,	6,710.00	6,100.00	6,710.00
City of Grand Forks, N. D., 6%,			
1910,	4,360.00	4,000.00	4,600.00
Village of Gaylord, Minn., 6%,			
1900,.....	5,300.00	5,000.00	5,300.00
School Dist. No. 81, Spokane			
Co., Wash., 6%, 1910,.....	57,500.00	50,000.00	58,000.00
Baker City, Oregon, gold, 5%, 1920,	10,800.00	10,000.00	10,800.00
City of Aberdeen, S. D., ref.,			
5%, 1915,.....	4,418.75	4,000.00	4,418.75
Township of Staples, Minn., 5½%,			
1906,.....	4,200.00	4,000.00	4,200.00
City of Redwood Falls, Minn.,			
5%, 1918,.....	6,742.50	6,000.00	6,742.50
Town of Keister, Faribault Co.,			
Minn., 5%, 1904,.....	10,500.00	10,500.00	10,500.00
Town of Seeley, Faribault Co.,			
Minn., 5%, 1904,.....	11,000.00	11,000.00	11,000.00
RAILROAD BONDS --			
Northern Pacific grant, 4%, 1997,	104,000.00	100,000.00	105,000.00
Chic., St. Paul, Mpls. & Omaha,			
6%, 1930,.....	67,500.00	50,000.00	68,500.00
Union Pacific, 4%, 1947,.....	52,500.00	50,000.00	52,500.00
Louisville & Nashville, gold, 4%,			
1940,.....	25,000.00	25,000.00	25,000.00
Montana Central, 6%, 1937,.....	46,550.00	35,000.00	46,550.00
Baltimore & Ohio, first mort.			
gold, 3½%, 1925,.....	44,375.00	50,000.00	44,375.00
Cont. for sale of land, Rock-			
land, Co., N. D., 8%,	12,707.31	12,707.31	12,707.31
RAILROAD STOCKS --			
Chicago Great West, 4%, deb.,.	45,500.00	50,000.00	45,500.00
BANK STOCKS --			
First Nat., St. Paul,.....	72,000.00	32,000.00	73,600.00
Second Nat., St. Paul,.....	9,750.00	5,000.00	9,800.00
Merchants' Nat., St. Paul,.....	74,200.00	74,200.00	74,200.00
St. Paul Nat., St. Paul,.....	30,150.00	33,500.00	31,825.00
First Nat., Minneapolis,.....	13,750.00	12,500.00	14,375.00
Northwestern Nat., Minneapolis,	5,600.00	4,000.00	5,800.00
First Nat., Stillwater,.....	7,500.00	5,000.00	8,000.00
First Nat., Alexandria,.....	6,525.00	4,500.00	6,750.00

	Book Value.	Par Value.	Market Value.
American Exchange, Duluth,..	6,900.00	6,000.00	7,200.00
First Nat., Duluth,.....	6,500.00	5,000.00	6,750.00
First Nat., St. Peter,.....	3,125.00	2,500.00	3,250.00
Northwest. Nat., Sup., Wis.,..	1,500.00	2,000.00	1,500.00

MISCELLANEOUS—

Minneapolis Gas Light Co., first mort., 6%, 1902,.....	6,240.00	6,000.00	6,240.00
St. Paul Gas Light Co., first mort., 6%, 1915,.....	11,500.00	10,000.00	• 11,500.00
St. Paul Trust Co., first mort., 5%, 1903,.....	2,500.00	2,500.00	2,500.00
North American Tel. Co., Minn.,	8,000.00	10,000.00	8,000.00
West Pub. Co., pref., St. Paul,	8,797.50	8,500.00	8,925.00
West Pub. Co., com., St. Paul,	3,125.00	2,500.00	3,750.00
St. Paul Foundry Co., St. Paul,	25,000.00	25,000.00	27,500.00
Totals,	\$1,171,641.62	\$1,066,587.87	\$1,191,082.95

TRADERS INSURANCE COMPANY,

CHICAGO, ILL.

Commenced Business, May, 1872.

E. BUCKINGHAM, *President.*S. A. ROTHERMEL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$500,000.00	
Capital stock paid up in cash,.....	500,000.00	
Amount of net ledger assets, Dec. 31, 1899,.....		\$1,824,508.56

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,401,297.71	
Deduct re insurance, rebate, abate- ment, and return premiums,...	312,680.65	
Received for premiums other than perpetu- als,...	\$1,088,617.06	
Rents from Company's property,...	\$1,212.87	
Interest on real estate mortgage loans, \$14,323.06; on other col- lateral loans, \$1,386.86,.....	15,709.92	
Interest and dividends on stocks and bonds, \$78,813.22; from all other sources, \$463.40,.....	79,276.62	
Total rents and interest,	96,199.41	
Profit on sales or maturity of securities,.....	54,693.75	
Total income,.....		1,239,510.22
Sum of both amounts,.....		\$3,064,018.78

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$94,869.63 occurring in previous years),.....	\$776,344.35	
Deduct amounts received for sal- vages and re-insurance,	118,008.03	
Net amount paid for losses,.....		\$658,336.32

Paid stockholders for interest or dividends, (amount declared during the year, \$50,000.00),	50,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	235,143.85	
Salaries and allowances to agents,.....	4,100.00	
Rents,.....	6,000.00	
Salaries, fees, and all other charges : officers, \$11,200.00 ; clerks, \$33,146.39 ; other em- ployees, \$29,582.50,.....	73,928.89	
Taxes on premiums, \$23,649.08 ; on real estate, \$624.07,.....	24,273.15	
Insurance Department fees and agents' licenses, \$8,286.99 ; municipal licenses, \$716.50 ; tax on franchise, \$9,261.85,.....	18,265.34	
Advertising, printing, and stationery, \$17,055.11 ; repairs and expenses on real estate, \$176.81 ; miscellaneous, \$40,749.70,.....	57,981.62	
All other disbursements,.....	528.65	
Total disbursements,.....	1,128,557.82	
Balance,.....	\$1,935,460.96	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$45,746.17
Mortgage loans on real estate, first liens,.....	176,850.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	21,000.00
Book value of bonds, excluding interest, \$396,- 068.75; and stocks, \$1,185,435.40,.....	1,581,504.15
Cash in Company's office, \$770.16; deposited in bank, \$104,116.33,.....	104,886.49
All other ledger assets,.....	15,975.24
Total,.....	\$1,945,962.05

DEDUCT LEDGER LIABILITIES.

All other ledger liabilities,	10,501.09
Total net ledger assets, as per balance,.....	\$1,935,460.96

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$4,214.18
Interest due and accrued on bonds and stocks,..	6,056.13
Interest due and accrued on collateral loans,...	315.00
Interest due and accrued on other assets,.....	245.84
Rents due and accrued on Company's property or lease,.....	82.00
Total carried out,	10,913.15
Market value of bonds and stocks over book value,.....	324,255.25

Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$151,066.65	
Deduct cost of collection, commission, and brokerage,.....	15,711.87	
Net amount of uncollected premiums, not more than three months due,.....		135,354.78
Total admitted assets,.....		\$2,405,984.14

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$37,187.13	
Losses reported and unadjusted,.....	77,104.10	
Losses resisted,.....	11,435.00	
Gross amount of unpaid losses,	\$125,726.23	
Deduct re-insurance due or accrued,.....	18,928.20	
Net amount of unpaid losses,		\$106,798.03
Unearned premiums on fire risks, running one year or less,.....	\$412,427.69	
Unearned premiums on fire risks, more than one year,.....	374,860.36	
Unearned premiums as computed above,....		787,288.05
Total liabilities,.....		\$1,854,086.08
Joint stock capital actually paid up in cash,....	\$500,000.00	
Divisible surplus,.....	1,011,898.06	1,511,898.06
Total,.....		\$2,405,984.14

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$115,540,592	\$1,312,577.70
Written or renewed during the year,.....	116,075,063	1,445,094.26
Totals,	\$231,615,655	\$2,757,671.96
Deduct those expired and marked off,.....	106,617,545	1,158,206.19
In force at the end of the year,....	\$124,998,110	\$1,599,465.77
Deduct amount re-insured,.....	8,926,503	112,100.78
Net amount in force,.....	\$116,071,607	\$1,487,364.99

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less,...	\$61,946,611	\$824,855.38	1-2	\$412,427.69
1899	Two years,	433,766	4,088.00	1-4	1,022.00
1900		524,296	6,495.77	3-4	4,871.83
1898	Three years,	9,671,218	111,674.84	1-6	18,612.47
1899		10,919,159	131,543.49	1-2	65,771.75
1900		15,648,789	184,137.28	5-6	153,447.70
1897	Four years,	427,800	3,771.61	1-8	471.45
1898		583,420	4,779.53	3-8	1,792.32
1899		638,641	5,286.03	5-8	3,303.75
1900		858,400	7,629.47	7-8	6,675.76
1896	Five years,	1,607,647	25,841.82	1-10	2,584.18
1897		2,287,116	33,195.23	3-10	9,958.56
1898		2,600,104	35,884.11	1-2	17,942.05
1899		3,389,017	44,788.14	7-10	31,351.67
1900		4,535,913	63,394.29	9-10	57,054.87
Totals,		\$116,071,607	\$1,487,364.99		\$787,288.05
Stock owned by directors at par value,					\$142,300.00
Losses incurred during the year, fire,					760,897.98

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$895,190.00
Gross premiums received,	8,707.42
Losses paid,	3,166.87
Losses incurred,	7,189.62
Amount at risk,	984,709.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,021,509.42
Premiums (net) received during year,	\$1,088,617.06
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$43,806.20
Increase in re-insurance fund, ...	155,460.12 111,653.92
Total net premiums earned,	\$976,963.14
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$95,398.53
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	50,445.18
Total interest earned,	145,843.71
Total premiums and interest earned,	\$1,122,806.85

Losses (net) paid during year,...	\$658,336.82	
Increase in net unpaid losses,....	857.70	
Total net losses incurred,.....		\$659,194.02
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$418,891.97	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	4,332.22	
Total expenses incurred,.....	423,224.19	
Total losses and expenses incurred,.....		1,082,418.21
Net gain for the year,.....		\$40,388.64
Dividends paid to stockholders,.....	\$50,000.00	
Total dividends incurred for year,.....		50,000.00
Decrease in surplus for year,.....		9,611.36
Surplus end of year,.....		\$1,011,898.06

Ratio of total "net losses incurred" to total "net premiums earned," 67.47%.

Ratio of total "expenses incurred" to total "net premiums earned," 43.32%.

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Bonds of Chicago Auditorium Association,.....	\$28,000.00	\$28,000.00	\$21,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S., 4%, 1925,.....	\$13,450.00	\$10,000.00	\$13,825.00
U. S., 2%, 1930,.....	104,875.00	100,000.00	104,875.00
RAILROAD BONDS—			
North Chic. St., 6%, 1915,.....	5,000.00	5,000.00	5,000.00
Cass Ave. & Fair Grounds, 5%, 1912,.....	9,925.00	10,000.00	10,000.00
Chic. & Eastern Ill., 5%, 1937,..	10,100.00	10,000.00	11,600.00

	Book Value.	Par Value.	Market Value.
Lake Erie & Western, 5%, 1937,	23,515.00	20,000.00	24,800.00
Wabash, 5%, 1939,	26,987.50	25,000.00	29,375.00
A., T. & S. F. adjustment, 4%, 1995,	33,450.00	50,000.00	44,000.00
Union Pacific, 4%, 1947,	51,933.75	50,000.00	53,750.00
Metropolitan West Side Elev., 4%, 1938,	19,200.00	20,000.00	19,500.00
Erie (prior liens), 4%, 1996,	49,375.00	50,000.00	49,375.00

RAILROAD STOCKS —

Chic., Mil. & St. Paul com.,...	40,300.00	50,000.00	69,000.00
Chic., Mil. & St. Paul pref.,...	68,675.00	50,000.00	92,000.00
Chic. & Northwestern com.,...	50,750.00	50,000.00	83,500.00
Chic. & Northwestern pref.,...	37,500.00	25,000.00	53,750.00
Chic. & Alton pref.,	35,825.00	50,000.00	37,500.00
Illinois Central,	77,450.00	70,000.00	90,300.00
Denver & Rio Grande pref.,	77,962.50	120,000.00	101,400.00
Chic., St. Paul, Minneapolis & Omaha com.,	12,787.50	15,000.00	18,750.00
Union Pacific, pref.,	36,687.50	50,000.00	41,250.00
Chic. City,	357,050.00	176,500.00	450,075.00
Chic. West Division,	40,800.00	6,800.00	47,600.00
North Chic. City,	25,000.00	5,000.00	27,500.00
North Chic. Street,	126,000.00	72,000.00	136,800.00
South Side Elevated,	12,396.00	30,000.00	29,850.00

BANK STOCKS —

American Exchange Nat.,	2,500.00	2,500.00	2,500.00
Nat. Bank of America,	4,800.00	30,000.00	2,400.00
America Nat.,	5,500.00	5,500.00	5,500.00
Corn Exchange Nat.,	75,475.00	27,500.00	89,375.00
Union,	2,000.00	2,000.00	2,000.00
Continental,	39,000.00	32,500.00	56,875.00
First,	31,000.00	10,000.00	32,500.00

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS —			
U. S. of Mexico, bds., 5%, 1915,	48,257.50	48,500.00	48,257.50
Chic. Leasehold Trustees,	25,000.00	25,000.00	20,000.00
Town of Cicero warrant,	976.90	1,001.85	976.90
Totals,	\$1,581,504.15	\$1,304,861.85	\$1,905,759.40

UNION INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, July, 1803.

CHARLES S. HOLLENSHEAD, *President*.EDGAR R. DANNELS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$200,000.00	
Amount of capital paid up in cash,.....	200,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$493,913.60

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$350,774.47	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	72,172.96	
Received for premiums, other than perpetu- als,.....	\$278,601.51	
Deposit premiums received on perpetual risks,.....	900.11	
Rents from Company's property,.....	\$2,724.91	
Interest on real estate mortgage loans, \$495.00; on other collat- eral loans, \$570.38,	1,065.38	
Interest and dividends on bonds and stocks,.....	15,995.12	
Total rents and interest,.....	19,785.41	
Profit on sale or maturity of securities,	4,456.15	
From all other sources,.....	.73	
Total income during the year,.....		303,743.91
Sum of both amounts,.....		\$797,657.51

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$35,788.34 occurring in previous years),.....	\$213,323.20	
Deduct amounts received for salvages and re-insurance,.....	16,664.71	
Net amount paid during the year for losses,	\$196,658.49	
Deposit premiums returned,	632.81	
Paid stockholders for interest or dividends (amount declared during the year, \$12,000),...	12,000.00	
Commissions or brokerage to agents, less those received on re-insurances,.....	56,281.38	
Salaries, and allowances to agents,	19,346.29	
Salaries, fees, and all other charges: officers, \$16,376.08; clerks, \$7,610.05,	23,986.13	
Taxes on premiums, \$5,627.35; on real estate, \$1,998.00; internal revenue, \$1,631.99,	9,257.34	
Insurance Department fees and agents' licenses, \$2,439.74; tax on franchise, \$603.60,	3,043.34	
Advertising, printing, and stationery, \$6,637.60; repairs and expenses on real estate, \$3,138.49; miscellaneous, \$13,778.95,.....	23,555.04	
Loss on sales or maturity of securities,.....	721.59	
Total disbursements during the year,.....	345,482.41	
Balance,.....	\$452,175.10	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$159,076.32	
Mortgage loans on real estate, first liens,.....	9,900.00	
Loans secured by pledge of bonds, stocks, or other collaterals,	4,400.00	
Book value of bonds, excluding interest, \$187,503.29; and stocks, \$56,963.09,.....	244,466.38	
Cash in Company's office, \$1,197.35; deposited in bank, \$25,088.26,.....	26,285.61	
Cash in hands of manager,.....	6,925.97	
Bills receivable,	1,120.82	
Total net ledger assets, as per balance,.....	\$452,175.10	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	150.00
Market value of real estate over book value,.....	923.68

Market value of bonds and stocks over book value,	34,721.37
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$56,407.13
Deduct cost of collection, commission, and brokerage,	15,704.88
Net amount of uncollected premiums, not more than three months due,	40,702.25
All other,	742.50
Total admitted assets,	\$529,414.90

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$12,376.78
Losses reported and unadjusted,	24,172.13
Losses resisted,	4,000.00
Gross amount of unpaid losses,	\$40,548.91
Deduct re-insurance due or accrued,	6,633.86
Net amount of unpaid losses,	\$33,915.05
Unearned premiums on fire risks, running one year or less,	\$102,700.92
Unearned premiums on fire risks, more than one year,	103,399.27
Unearned premiums as computed above,	\$206,100.19
Amount reclaimable by the insured on perpetual fire insurance,	33,833.12
All other liabilities,	29.70
Total liabilities,	\$273,878.06
Joint stock capital actually paid up in cash,	\$200,000.00
Divisible surplus,	55,536.84
Total,	\$529,414.90

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$39,929,543	\$409,201.57
Written or renewed during the year,	33,574,655	354,905.90
Totals,	\$73,504,198	\$764,107.47
Deduct those expired and marked off,	31,368,831	331,199.80
In force at the end of the year,	\$42,135,367	\$432,907.67
Deduct amount re-insured,	2,420,493	25,323.19
Net amount in force,	\$39,714,874	\$407,584.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$19,596,922	\$205,401.85	1-2	\$102,700.92
1899	Two years,	102,901	944.06	1-4	236.01
1900		99,652	1,072.09	3-4	804.07
1898	Three years,	4,409,432	43,062.53	1-6	7,177.09
1899		4,353,195	43,569.66	1-2	21,784.83
1900		4,611,227	45,662.51	5-6	38,052.10
1897	Four years,	106,945	1,010.11	1-8	126.26
1898		69,390	604.09	3-8	226.53
1899		25,180	321.14	5-8	200.71
1900		31,050	367.92	7-8	321.93
1896	Five years,	1,095,008	11,456.85	1-10	1,145.69
1897		1,262,156	12,480.78	3-10	3,744.23
1898		1,271,149	13,387.65	1-2	6,693.82
1899		1,220,806	12,664.57	7-10	8,865.20
1900		1,459,861	15,578.67	9-10	14,020.80
Totals,		\$39,714,874	\$407,584.48		\$206,100.19
Perpetual,		1,258,459	37,592.35	90 & 95%	33,833.12
Grand Totals,		\$40,973,333	\$445,176.83		\$239,933.31

Stock owned by directors at par value,.....	\$38,980.00
Loaned to stockholders not officers,.....	4,400.00
Losses incurred during the year fire,.....	183,317.75

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,132,863.00
Gross premiums received,.....	9,225.75
Losses paid,	3,998.31
Losses incurred,.....	6,227.47

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$101,520.50
Premiums (net) received during year,	\$279,501.62
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$1,088.00
Increase in re-insurance fund, ...	9,940.99
	8,852.99
Total net premiums earned,	\$270,648.63

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$14,648.92	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	4,495.15	
Total interest earned,.....	19,144.07	
Total premiums and interest earned,.....		\$289,792.70
Losses (net) paid during year,....	\$196,658.49	
Decrease in net unpaid losses,...	3,215.16	
Total net losses incurred,.....	\$193,443.33	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$130,333.03	
Total expenses incurred,.....	130,333.03	
Total losses and expenses incurred,.....		323,776.36
Net loss for the year,		\$33,983.66
Dividends paid to stockholders,.....	\$12,000.00	
Total dividends incurred for year,.....		12,000.00
Decrease in surplus for year,.....		45,983.66
Surplus end of year,.....		\$55,536.84

Ratio of total "net losses incurred" to total "net premiums earned," 71.47%.

Ratio of total "expenses incurred" to total "net premiums earned," 48.16%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Con. Trac. Co., Pittsburg,	\$3,500.00	\$4,637.50	\$4,400.00
West Chicago Street,.....	2,000.00	2,020.00	
Totals,	\$5,500.00	\$6,657.50	\$4,400.00

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS—	Book Value.	Par Value.	Market Value.
Ches. & Indiana Canal Co., 5%, reg., 1916,.....	\$14,482.67	\$15,000.00	\$7,950.00

	Book Value.	Par Value.	Market Value.
Phila. & Reading, con. ster., 6%, coup., 1911,	28,040.00	25,000.00	30,562.50
Phila. & Read., gen. m., 4%, coup., 1958,	9,827.79	10,000.00	9,575.00
Phila. & Read., 50-yr. g., 5% reg., ter., 1941,	10,475.00	10,000.00	12,400.00
Lehigh Val., 6% an., reg.,	12,462.50	10,000.00	12,700.00
North Penn., 6% reg., 1905,	2,325.00	2,000.00	2,120.00
Hestonville, Mantua & Fairmount Pass., 5% con. m. g., 1924, ...	3,290.61	3,000.00	3,540.00
Peoples Pass., 1st m., 5% coup., 1911,	6,525.00	6,000.00	6,720.00
Peoples Pass., con. m., 5% coup., 1912,	5,437.50	5,000.00	5,600.00
Lehigh Coal & Nav. Co., col. tr., 4½%, g. coup., 1905,	10,397.51	10,000.00	10,200.00
Cin., Day. & Ironton, 1st m., 5% g. coup., 1941,	5,607.64	5,000.00	5,550.00
Atlantic City, 5% g. m. coup., 1919,	11,397.50	11,000.00	12,650.00
Union Trac. Co., 4% reg., trust ctfs., 1945,	8,225.00	10,000.00	10,050.00
Pa. & N. Y. Canal, con. m., 5% reg., 1939,	10,812.50	10,000.00	10,900.00
Bloomfield St., 1st m., 5% coup., 1923,	10,400.00	10,000.00	11,200.00
Lynn & Boston, 1st m., 5% g. coup., 1924,	4,992.07	5,000.00	5,650.00
Camden & Sub., 1st m., 50-yr. 5% g. coup., 1946,	10,150.00	10,000.00	10,800.00

RAILROAD STOCKS —

Little Schuylkill,	3,427.76	5,000.00	5,700.00
North Pennsylvania,	6,233.77	6,800.00	14,688.00
Philadelphia Traction Co.,	7,562.50	5,000.00	9,900.00
13th & 15th Sts. Co.,	24,648.75	5,450.00	33,790.00
Phila. & Reading, 2d pref.,	1,966.87	1,750.00	673.75
Phila. & Reading, com.,	4,776.69	4,250.00	1,062.50

BANK STOCKS —

	Book Value.	Par Value.	Market Value.
Philadelphia National,	8,346.75	6,800.00	16,456.00
Farmers' & Mechanics' Nat., . . .	7,845.70	8,800.00	9,328.00

MISCELLANEOUS —

Sus. Coal Co., coup. bonds, 6%, 1911,	7,505.00	10,000.00	11,800.00
Totals,	\$244,466.38	\$217,050.00	\$279,187.75

UNITED FIRE INSURANCE COMPANY,

BALTIMORE, MD.

Commenced Business, April, 1899.

H. CRAWFORD BLACK, *President.*M. LEWIN HEWES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,.....	\$250,000.00	
Capital stock paid up in cash,.....	250,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$506,509.78

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$267,650.73	
Deduct re-insurance, rebate, abatement, and return premiums,....	82,218.12	
Received for premiums, other than perpetuals,.		\$185,432.61
Rents from Company's property, including \$1,500.00 for Company's use of own buildings,...	4,887.75	
Interest on real estate mortgage loans,.....	187.00	
Interest and dividends on stocks and bonds,.....	13,377.82	
Total rents and interest,.....		18,452.57
Profit on sale or maturity of securities,.....		2,705.60
From all other sources,.....		996.35
Total income,.....		207,587.13
Sum of both amounts,.....		\$714,096.91

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$22,718.66 occurring in previous years),.....	\$137,671.26	
Deduct amounts received for salvages and re-insurance,.....	25,503.78	
Net amount paid for losses,.....		\$112,167.48

Commissions or brokerage to agents, less those received on re-insurances,.....	44,048.15	
Rents (including \$1,500.00 for Company's use of own buildings),	1,500.00	
Salaries, fees, and all other charges: officers, \$7,637.40; clerks, \$7,520.17; other employees, \$12,232.00,.....	27,389.57	
Taxes on premiums, \$1,932.55; on real estate, \$1,672.70,.....	3,605.25	
Insurance Department fees and agents' licenses,.	9,560.28	
Advertising, printing, and stationery, \$13,543.-88; repairs and expenses on real estate, \$1,-079.93; furniture and fixtures, \$2,013.87,.....	16,637.68	
Total disbursements,.....		214,908.41
Balance,.....		\$499,188.50

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$65,300.00	
Mortgage loans on real estate, first liens,.....	6,800.00	
Book value of bonds excluding interest, \$370,-921.00; and stocks, \$49,168.75,.....	420,089.75	
Cash in Company's office, \$1,038.34; deposited in bank, \$5,960.41,.....	6,998.75	
Total net ledger assets, as per balance,.....		\$499,188.50

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$147.55	
Interest due and accrued on bonds and stocks,..	6,596.00	
Rents due and accrued on Company's property or lease,.....	374.57	
Total carried out,.....		7,118.12
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$37,120.25	
Deduct cost of collection, commission, and brokerage,.....	8,896.33	
Net amount of uncollected premiums, not more than three months due,.....		28,223.92
Due from various companies for re insurance on paid losses,..		2,862.08
Gross assets,.....		\$537,392.62

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value—bonds and stocks,.....	1,029.25	
Total admitted assets,.....		\$536,363.37

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$27,811.60	
Losses resisted,.....	700.00	
Gross amount of unpaid losses,.....	\$28,511.60	
Deduct re-insurance due or accrued,.....	4,236 00	
Net amount of unpaid losses,.....		\$24,275.60
Unearned premiums on fire risks, running one year or less,.....	\$71,722.81	
Unearned premiums on fire risks, more than one year,.....	73,805.65	
Unearned premiums as computed above,.....		145,528.46
Salaries, rents, expenses, etc., due or accrued,.....		1,380.70
Total liabilities,.....		\$171,184.76
Joint stock capital actually paid up in cash,....	\$250,000.00	
Divisible surplus,.....	115,178.61	365,178.61
Total,.....		\$536,363.37

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$24,872,248	\$208,970.19
Written or renewed during the year,.....	29,736,963	286,208.58
Totals,.....	\$54,609,211	\$495,178.77
Deduct those expired and marked off,.....	21,020,799	181,092.83
In force at the end of the year,.....	\$33,588,412	\$314,085.94
Deduct amount re-insured,.....	4,705,975	46,061.70
Net amount in force,.....	\$28,882,437	\$268,024.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$14,560,889	\$143,445.62	1-2	\$71,722.81
1899	Two years,.....	33,840	621 64	1-4	155.41
1900		270,969	1,844.35	3-4	1,383.26
1898	Three years,.....	2,418,674	17,091.64	1-6	2,848.60
1899		3,076,892	20,423.07	1-2	10,211.54
1900		4,494,707	38,579.05	5-6	32,149.09
1897	Four years,.....	18,325	190.12	1-8	23.76
1898		14,400	173.51	3-8	65.07
1899		73,290	343.89	5-8	214.93
1900		67,776	606.12	7-8	530 36
1896	Five years,.....	439,535	4,822.41	1-10	482.23
1897		698,213	8,027.40	3-10	2,408 19
1898		811,430	8,644.37	1-2	4,322.18
1899		796,033	9,394.62	7-10	6,576.23
1900		1,107,464	13,816.43	9-10	12,434.80
Totals,.....		\$28,882,437	\$268,024.24		\$145,528.46

Stocks owned by directors at par value,	\$49,440.00
Losses incurred during the year, fire,	110,862.34

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$286,974.00
Gross premiums received,	2,807.95
Losses paid,	143.20
Losses incurred,	193.20
Amount at risk,	387,414.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$158,493.38
Premiums (net) received during year,	\$185,432.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$16,005.94	
Increase in re-insurance fund, ..	50,136.06	34,130.12
Total net premiums earned,	\$151,302.49	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$15,699.94	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	5,249.02	
Total interest earned,	20,948.96	
Total premiums and interest earned,		\$172,251.45
Losses (net) paid during year,	\$112,167.48	
Decrease in net unpaid losses,	1,305.14	
Total net losses incurred, ...	\$110,862.34	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$99,989.30	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	4,714.58	
Total expenses incurred,	104,703.88	
Total losses and expenses incurred,		215,566.22
Net loss for the year,	\$43,314.77	
Decrease in surplus for year,		43,314.77
Surplus end of year,		\$115,178.61

Ratio of total "net losses incurred" to total "net premiums earned," 73.27%.

Ratio of total "expenses incurred" to total "net premiums earned," 69.20%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE BONDS —			
State of Maryland, 3%, 1914,	\$2,000.00	\$2,000.00	\$2,040.00
Va. Century, 1906,	2,615.00	3,000.00	2,895.00
BANK STOCKS —			
Nat. Bank of Commerce,	3,600.00	3,000.00	4,400.00
Citizens Nat.,	5,375.00	2,500.00	6,250.00
Nat. Mech.,	17,031.25	6,250.00	18,125.00
Western National,	4,000.00	2,000.00	3,600.00
MISCELLANEOUS —			
Atlanta & Char. A. L., 7%, 1907,	2,430.00	2,000.00	2,310.00
Balto. City, 3½%, 1930,	5,876.00	5,200.00	5,798.00
Balto. City, 3½%, 1945,	16,950.00	15,000.00	16,912.50
Balto. City, 3½%, 1940,	135,600.00	120,000.00	134,400.00
Balto. City, 3½%, 1936,	169,500.00	150,000.00	167,625.00
Richmond, Va., 4%, 1920,	10,725.00	10,000.00	10,500.00
N. C. Ry.,	19,162.50	10,500.00	18,690.00
United Railways, 4%, 1949,	2,902.50	3,000.00	2,940.00
Va. Midland, 5%, 1926,	3,285.00	3,000.00	3,375.00
Balto. & Ohio, prior lien,	19,037.50	20,000.00	19,200.00
Totals,	\$420,059.75	\$357,450.00	\$419,060.50

UNITED FIREMEN'S INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1861.

ROBERT B. BEATH, *President*.DENNIS J. SWEENEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,	\$300,000.00	
Amount of capital paid up in cash,	300,000.00	
Amount of net ledger assets December 31, 1899.		\$1,430,587.20

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$363,759.68	
Deduct re-insurance, rebate, abatement, and return premiums,	62,658.17	
Received for premiums, other than perpetuals,	\$301,101.51	
Deposit premiums received on perpetual risks, . .	29,031.34	
Rents from Company's property, . .	7,836.77	
Interest on real estate mortgage loans, \$33,138.73; on other collateral loans, \$3,351.07,	\$36,489.80	
Interest and dividends on stocks and bonds,	24,985.20	
Total rents and interest,	69,311.77	
From all other sources,	1,969.23	
Total income during the year,		401,413.85
Sum of both amounts,		\$1,832,001.05

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$28,106.04 occurring in previous years),	\$212,799.32	
Net amount paid during the year for losses,	\$212,799.32	

Deposit premiums returned,	23,423.96	
Paid stockholders for interest or dividends (amount declared during the year),	30,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	71,444.79	
Salaries, fees, and all other charges: officers, \$11,958.28; clerks, \$7,585.18; other employ- ees, \$8,549.68,	28,093.14	
Taxes on premiums, \$6,838.25; on real estate, \$3,153.55,	9,991.80	
Insurance Department fees and agents' licenses, \$1,754.43; municipal licenses, \$229.65; tax on franchise, \$1,429.20,	3,413.28	
Advertising, printing, and stationery, \$3,304.74; legal expenses, \$1,596.24; repairs and ex- penses on real estate, \$5,038.89; miscella- neous, \$21,463.33,	31,403.20	
Loss on sales or maturity of securities,	2,482.50	
All other disbursements,	1,375.65	
Total disbursements during the year,		414,427.64
Balance,		\$1,417,573.41

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	204,480.92	
Mortgage loans on real estate, first liens,	524,881.50	
Loans secured by pledge of bonds, stocks, or other collaterals,	65,500.00	
Book value of bonds, excluding interest, \$479,- 751.13; and stocks, \$65,805.75,	545,556.88	
Cash in Company's office, \$2,389.17; deposited in bank, \$74,664.94,	77,054.11	
Bills receivable,	100.00	
Total net ledger assets, as per balance,		\$1,417,573.41

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$9,192.53	
Interest due and accrued on bonds and stocks, .	105.00	
Interest due and accrued on collateral loans, ...	941.62	
Rents due and accrued on Company's property or lease,	333.32	
Total carried out,		10,572.47

Market value of bonds and stocks over book value,.....	49,143.12
Gross uncollected premiums, December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$51,891.61
Deduct cost of collection, commission, and brokerage,.....	12,081.97
Net amount of uncollected premiums, not more than three months due,.....	39,809.64
All other,.....	3,603.48
Gross assets,.....	\$1,520,702.12

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — real estate,....	\$2,380.92
Total non-admitted assets,.....	2,380.92
Total admitted assets,.....	\$1,518,321.20

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$7,648.38
Losses reported and unadjusted,.....	7,188.50
Losses resisted,.....	9,600.00
Net amount of unpaid losses,.....	\$24,436.88
Unearned premiums on fire risks, running one year or less,.....	\$112,451.79
Unearned premiums on fire risks more than one year,.....	146,233.57
Total unearned premiums as computed above,.....	258,685.36
Amount reclaimable by the insured on perpetual fire insurance,	730,745.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....	3,131.93
All other liabilities,.....	5,000.00
Total liabilities,.....	\$1,021,999.99
Capital stock,.....	\$300,000.00
Divisible surplus,.....	196,321.21
Total,.....	\$1,518,321.20

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$48,092,217	\$471,829.31
Written or renewed during the year,.....	35,889,967	370,581.53
Totals,.....	\$83,982,184	\$842,410.84
Deduct those expired and marked off,.....	31,096,419	310,138.43
In force at the end of the year,.....	\$52,885,765	\$532,272.41
Deduct amount re-insured,.....	3,187,329	37,278.14
Net amount in force,.....	\$49,698,436	\$494,994.27

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$20,405,651	\$224,903.58	1-2	\$112,451.79
1899 } 1900 }	Two years,.....	156,611 212,640	1,243.98 2,014.75	1-4 3-4	311.00 1,511.07
1898 } 1899 } 1900 }	Three years,.....	3,994,153 4,074,749 4,507,404	38,408.30 39,909.02 43,971.81	1-6 1-2 5-6	6,401.38 19,954.51 36,643.16
1897 } 1898 } 1899 } 1900 }	Four years,.....	120,600 229,505 292,400 217,170	1,039.57 1,921.94 2,488.17 1,754.29	1-8 3-8 5-8 7-8	129.95 720.72 1,555.10 1,535.00
1896 } 1897 } 1898 } 1899 } 1900 }	Five years,.....	1,739,270 2,375,793 2,882,448 3,170,229 3,679,188	16,716.59 21,490.23 26,396.99 28,593.67 33,024.22	1-10 3-10 1-2 7-10 9-10	1,671.66 6,447.07 13,198.50 20,015.57 29,721.80
Various.	Over 5 years,...	1,640,625	11,117.16	Various.	6,417.08
Totals,		\$49,698,436	\$494,994.27		\$258,685.36
Perpetuals,		35,498,634	808,659.18	95 & 90%	730,745.82
Grand Totals,		\$85,197,070	\$1,303,653.45		\$989,431.18

Stock owned by directors at par value,.....	\$82,610.00
Loaned to officers and directors,.....	11,700.00
Loaned to stockholders not officers,	34,500.00
Losses incurred during the year, fire,.....	197,657.55

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$941,880.00
Gross premiums received,.....	8,465.46
Losses paid,	1,847.20
Losses incurred,.....	1,485.58
Amount at risk,.....	1,483,086.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$211,411.15
Premiums (net) received during year,.....	\$330,132.85
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$5,774.64
Increase in re-insurance fund,...	26,368.60 20,593.96
Total net premiums earned,.....	\$309,538.89
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$61,119.33

Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	19,645.05	
Total interest earned,	41,474.28	
Total premiums and interest earned,		\$351,013.17
Losses (net) paid during year, ..	\$212,799.32	
Decrease in net unpaid losses, ...	15,141.77	
Total net losses incurred,		\$197,657.55
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$136,153.77	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	2,291.79	
Total expenses incurred,	138,445.56	
Total losses and expenses incurred,		336,103.11
Net gain for the year,		\$14,910.06
Total dividends incurred for year,		30,000 00
Decrease in surplus for year,		15,089.94
Surplus end of year,		\$196,321.21
Ratio of total "net losses incurred" to total "net premiums earned," 63.86%.		
Ratio of total "expenses incurred" to total "net premiums earned," 44.73%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
13th & 15th Sts. Pass. Ry. Co.,...	\$2,500.00	\$15,500.00	\$23,500.00
Bucks Co. (Pa.) Trust Company, ..	2,000.00	2,000.00	
New Hope Delaware Bridge Co., ..	1,200.00	1,200.00	
Title Guar. & Trust Co., N. Y., ..	1,000.00	4,500.00	
Philadelphia Traction Co.,	10,000.00	19,800.00	
Bonds Cons. Trac. Co. of N. J., ..	6,000.00	6,540.00	
Real Estate Title Insurance & Trust Co., Philadelphia,	7,500.00	8,550.00	5,000.00
Philadelphia Traction Company, ..	25,000.00	49,500.00	35,000.00
Frankford & Southwark Passenger R. R. Co., Philadelphia, ...	300.00	2,700.00	2,000.00
Totals,	\$55,500.00	\$110,290.00	\$65,500.00

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS —	Book Value.	Par Value.	Market Value.
Allegheny Valley, 1st mtge., 7%, 1910,	\$25,845.00	\$20,000.00	\$25,400.00

	Book Value.	Par Value.	Market Value.
Atlantic City, gold mtge., 5%, 1919,	20,500.00	20,000.00	22,800.00
Baltimore & Potomac, tunnel, 6%, 1911,	6,075.00	5,000.00	6,100.00
Chic., Rock Island & Pacific, gen. mtge. bds., 4%, 1988,	15,525.00	15,000.00	16,200.00
Chic. & Western Ind., gen. mtge., 6%, 1932,	10,000.00	10,000.00	12,000.00
Choctaw, Oklahoma & Gulf, gen. mtge., 5%, 1919,	15,825.00	15,000.00	16,500.00
Evansville & Terre Haute, 1st gen. mtge., 5%, 1942,	10,300.00	10,000.00	10,700.00
Illinois Central (Louisville Div.), 1st mtge. bds., 3½%, 1953,	9,400.00	10,000.00	10,300.00
Lake Erie & Western, 1st mtge. gold, 5%, 1937,	11,675.00	10,000.00	12,400.00
Lehigh Valley, 1st mtge. gold, 4½%, 1940,	20,200.00	20,000.00	22,200.00
Lehigh Valley, equip. gold trust ctfs., 4½%, 1903,	20,150.00	20,000.00	20,200.00
Lehigh Coal & Nav. Co., col. trust gold, 4½%, 1905,	20,500.00	20,000.00	20,600.00
McKeesport & Belle Vernon, 1st mtge., 6%, 1918,	10,500.00	10,000.00	12,500.00
Northern Central, con. gen. mtge., Series "C," 6%, 1904, ..	10,000.00	10,000.00	11,000.00
Penn. & New York Canal, con. mtge., 4%, 1939,	19,300.00	20,000.00	18,800.00
Pennsylvania, col. trust bds., 4½%, 1913,	22,400.00	20,000.00	22,000.00
Phila. & Balto. Central, loan ctf., 4½%, 1911,	10,275.00	10,000.00	10,100.00
Philadelphia & Erie, gold mtge., 6%, 1920,	19,575.00	15,000.00	20,250.00
Philadelphia & Erie, gold mtge., 5%, 1920,	5,862.50	5,000.00	6,050.00
Pitts., Cin., Chic. & St. Louis, con. mtge., "A," 4½%, 1940, ..	11,350.00	10,000.00	11,600.00
Pitts., Cin., Chic. & St. Louis, con. mtge., "B," 4½%, 1942, ..	11,350.00	10,000.00	11,600.00
Car Trust of New York, No. 2, Series "F," 5%,	1,720.00	2,000.00	2,020.00
Car Trust of New York, No. 3, Series "G," 5%,	6,100.00	7,000.00	7,070.00
Electric & People's Traction Co., stock trust ctfs., 4%, 1945,	12,960.38	15,200.00	15,200.00
Newark (N. J.), Pass., 1st con. mtge., 5%, 1930,	21,775.00	20,000.00	23,600.00
People's Passenger, stock trust ctfs., 4%, 1943,	13,327.50	15,000.00	16,200.00

	Book Value.	Par Value.	Market Value.
Philadelphia Traction Co., col. trust bonds, 4%, 1917,.....	10,000.00	10,000.00	10,600.00
Second Ave. Trac. Co. (Pitts- burg), 1st mtge., 5%, 1934,....	15,000.00	15,000.00	17,700.00
Wilmington City (Del.), 1st mtge. bds., 5%, 1911,	13,162.50	13,000.00	13,260.00
United, gold trust ctfs., 4%, 1919,.....	16,250.00	20,000.00	17,200.00
MISCELLANEOUS BONDS —			
The Mortgage Trust Co. of Penn- sylvania, deb., 4%, 1910,.....	10,000.00	10,000.00	8,000.00
The Real Estate Title Ins. and Trust Co., deb., 4%, 1918,....	20,000.00	20,000.00	20,000.00
United Gas Co., deb. bds., 6%, 1902,.....	26,548.25	25,000.00	26,000.00
City of Woonsocket, Dakota, 7%, 1904,	6,300.00	6,000.00	6,000.00
MISCELLANEOUS STOCKS —			
Continental Pass. (Phila.),.....	20,000.00	10,000.00	30,800.00
Frankford & Southwark Pass.,.	10,500.00	1,500.00	13,650.00
Union Passenger,	35,205.75	10,000.00	48,000.00
Milwaukee Underwriters Build- ing Association,.....	100.00	100.00	100.00
Totals,.....	\$545,556.88	\$484,800.00	\$594,700.00

UNITED STATES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1824.

W. WILSON UNDERHILL, *President.*S. M. CRAFT, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$250,000.00	
Amount of capital paid up in cash,.....	250,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$576,066.77

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,	\$446,879.86	\$40,756.82	
Deduct re-insurance, rebate, abatement, and return premiums,.....	128,768.21	7,287.59	
Received for premiums other than perpetuals,	\$318,111.65	\$33,469.23	\$351,580.88
Rents for Company's use of own buildings,.....		842.06	
Interest on real estate mortgage loans,.....		8,123.39	
Interest and dividends on stocks and bonds,.....		17,180.30	
Total rents and interest,.....			25,945.75
Profit on sales of real estate and on sale or maturity of securities,.....			52,537.57
From all other sources,.....			138.29
Total income during the year,.....			430,202.49
Sum of both amounts,.....			\$1,006,269.26

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$35,687.91 occurring in previous years),.....	\$199,750.97	\$22,237.47	
Deduct amounts received for salvages, and from re-insurance,.....	31,927.09	5,501.15	
Net amt. paid during the year for losses,	\$167,823.88	\$16,736.32	\$184,560.20
Paid stockholders for interest or dividends, (amount declared during the year),.....			20,000.00
Commissions or brokerage to agents, less those received on re-insurances,.....			93,682.27
Rents (including \$7,000.00 for Company's use of own buildings),.....			7,000.00
Salaries, fees, and all other charges: officers, \$16,000.00; clerks, \$9,071.67.....			25,071.67
Taxes on premiums, \$4,347.03; on real estate, \$674.31; on other investments, \$2,558.33,....			7,579.67
Insurance Department fees and agents' licenses, \$2,155.12; municipal licenses, \$337.75; tax on franchise, \$555.50,.....			3,048.37
Advertising, printing, and stationery, \$4,929.67; repairs and expenses on real estate, \$765.56; furniture and fixtures, \$124.40; miscellaneous, \$24,268.79,.....			30,088.42
Loss on sales of real estate,.....			625.00
Total disbursements during the year,.....			371,655.60
Balance,.....			\$634,613.66

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$45,327.21	
Mortgage loans on real estate, first liens,.....	309,200.00	
Book value of bonds excluding interest, \$214,- 208.75; and stocks, \$44,823.00,.....	259,031.75	
Cash in Company's office, \$6,138.04; deposited in bank, \$14,916.66,.....	21,054.70	
Total net ledger assets, as per balance,.....		\$634,613.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	1,850.50	
Interest due and accrued on bonds and stocks, ..	627.07	
Total carried out,.....		2,477.57

Market value of real estate over book value,.....	672.79
Market value of bonds and stocks over book value,.....	9,139.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),...	\$71,578.55
Deduct cost of collection, commission, and bro- kerage,.....	20,897.48
Net amount of uncollected premiums, not more than three months due,.....	50,681.07
Due from various companies for re-insurance on paid losses,..	10.00
Total admitted assets,.....	\$697,594.59

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,256.79	
Losses reported and unadjusted,..	37,537.68	
Losses resisted,.....	5,563.48	
Gross amount of unpaid losses,.....	\$51,357.95	
Deduct re-insurance due or accrued,.....	5,411.42	
Net amount of unpaid losses,.....		\$45,946.53
Unearned premiums on fire risks, running one year or less,.....	\$118,773.67	
Unearned premiums on fire risks, more than one year,.....	125,767.94	
Unearned premiums on inland navigation risks,	15,920.28	
Unearned premiums as computed above,.....		260,461.89
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		1,166.00
Total liabilities,.....		\$307,574.42
Joint stock capital actually paid up in cash,....	\$250,000.00	
Divisible surplus,.....	140,020.17	390,020.17
Total,.....		\$697,594.59

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Gross amount in force on the 31st day of De- cember of the preceding year,.....	\$43,084,595	\$441,281.85
Written or renewed during the year,.....	43,864,763	465,457.79
Totals,.....	\$86,949,358	\$906,739.64
Deduct those expired and marked off,.....	33,384,819	366,320.74
In force at the end of the year,.....	\$53,564,539	\$540,418.90
Deduct amount re-insured,.....	5,947,352	67,219.55
Net amount in force,.....	\$47,617,187	\$473,199.35
	Inland.	Premiums.
In force at the end of the year,.....	\$1,078,008	\$31,840.56

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, .	\$22,579,944	\$237,547.35	1-2	\$118,773.67
1899 } 1900 }	Two years,	111,300 36,850	1,101.26 412.05	1-4 3-4	275.31 309.04
1898 } 1899 } 1900 }	Three years,	5,687,850 6,160,409 7,787,557	52,777.59 55,711.97 64,897.27	1-6 1-2 5-6	8,796.26 27,855.98 54,081.06
1897 } 1898 } 1899 }	Four years,	38,000 39,300 21,400	290.75 323.83 165.79	1-8 3-8 5-8	36.34 121.44 103.62
1900 } 1896 } 1897 }		40,200 857,737 836,156	413.29 8,747.34 9,181.34	7-8 1-10 3-10	361.63 874.73 2,754.40
1898 } 1899 } 1900 }	Five years,	1,045,647 1,059,367 1,315,470	11,872.01 12,598.15 17,159.36	1-2 7-10 9-10	5,936.00 8,818.71 15,443.42
Totals,		\$47,617,187	\$473,199.35		\$244,541.61

Stock owned by directors at par value,	\$63,575.00
Losses incurred during the year, { fire,	164,513.98
{ marine and inland,	21,830.78
{ tornado,	561.86

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,056,507.00
Gross premiums received,	8,961.37
Losses paid,	2,403.50
Losses incurred,	2,980.90
Amount at risk,	1,532,791.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$174,712.75
Premiums (net) received during year,	\$351,580.88
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,682.76
Increase in re-insurance fund,	47,458.74 35,775.98
Total net premiums earned,	\$315,804.90
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$24,505.88

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	2,344.77	
Total interest earned,	26,850.65	
Total premiums and interest earned,		\$342,655.55
Losses (net) paid during year, ...	\$184,560.20	
Increase in net unpaid losses, ...	6,673.46	
Total net losses incurred,	\$191,233.66	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$164,892.24	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,222.23	
Total expenses incurred,	166,114.47	
Total losses and expenses incurred,		357,348.13
Net loss for the year,		\$14,692.58
Dividends paid to stockholders,	\$20,000.00	
Total dividends incurred for year,		20,000.00
Decrease in surplus for year,		34,692.58
Surplus end of year,		\$140,020.17
Ratio of total "net losses incurred" to total "net premiums earned," 60.55%.		
Ratio of total "expenses incurred" to total "net premiums earned," 52.60%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1925,	\$44,862.50	\$35,000.00	\$48,300.00
STATE BONDS —			
Dist. of Columbia, 3.65%, 1924, .	61,975.00	50,000.00	62,500.00
MUNICIPAL BONDS —			
N. Y. City, college, 3½%, 1915, .	16,880.00	16,000.00	16,880.00
N. Y. City, water, 3½%, 1915, .	15,900.00	15,000.00	15,900.00
N. Y. City, dock, 3½%, 1927, ...	74,591.25	69,000.00	74,591.25
RAILROAD STOCKS —			
Rensselaer & Saratoga,	44,823.00	25,000.00	50,000.00
Totals,	\$259,031.75	\$210,000.00	\$268,171.25

VICTORIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July, 1896.

HENRY H. HALL, *President.*E. K. BEDDALL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Capital stock authorized,	\$200,000.00	
Capital paid up in cash,	200,000.00	
Amount of net ledger assets, December 31, 1899,		\$230,793.68

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$115,089.38	
Deduct re-insurance, rebate, abatement, and return premiums,	25,269.15	
Received for premiums, other than perpetuals, ..	\$89,820.23	
Interest and dividends on stocks and bonds, \$7,848.00 ; from all other sources, \$177.04,	8,025.04	
Total rents and interest,	8,025.04	
Total income during the year,		97,845.27
Sum of both amounts,		\$328,638.95

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$16,324.36 occurring in previous years),	\$82,796.59	
Deduct amounts received for salvages,	3,336.48	
Net amount paid during the year for losses,	\$79,460.11	
Commissions or brokerage to agents, less those received on re-insurances,	17,563.79	
Rents,	600.00	

Salaries, fees, and all other charges: officers, \$1,950.00; clerks, \$2,584.41; other employees, \$175.00,.....	4,709.41	
Taxes,.....	3,074.21	
Advertising, printing, and stationery, \$62.46 ; miscellaneous, \$3,188.66,.....	3,251.12	
Total disbursements during the year,.....		108,658.64
Balance,.....		\$219,980.31

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$208,- 562.50; and stocks, \$10,920.00,.....	\$219,482.50	
Cash in bank,.....	497.81	
Total net ledger assets, as per balance,.....		\$219,980.31

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds,...	\$1,807.82	
Interest due and accrued on other assets,.....	49.51	
Total carried out,.....		1,857.33
Market value of bonds and stocks over book value,.....		28,527.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),...	\$5,443.73	
Deduct cost of collection, commission, and brokerage,.....	816.56	
Net amount of uncollected premiums, not more than three months due,.....		4,627.17
Total admitted assets,.....		\$254,992.31

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$530.39	
Losses reported and unadjusted,.....	15,798.61	
Gross amount of unpaid losses,.....	\$16,329.00	
Deduct re-insurance due or accrued,.....	10,805.25	
Net amount of unpaid losses,.....		\$5,523.75
Unearned premiums on fire risks, running one year or less,.....	\$37,898.30	
Unearned premiums on fire risks, more than one year,.....	6,603.17	
Unearned premiums as computed above,.....		44,501.47
Total liabilities,.....		\$50,025.22
Joint stock capital actually paid up in cash,....	\$200,000.00	
Divisible surplus,.....	4,967.09	204,967.09
Total,.....		\$254,992.31

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.		
	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$9,016,935	\$88,945.96
Written or renewed during the year,.....	11,551,738	113,410.31
Totals,.....	\$20,568,673	\$202,356.27
Deduct those expired and marked off as terminated,.....	11,950,818	113,550.44
In force at the end of the year,.....	\$8,617,855	\$88,805.83
Deduct amount re-insured,.....	115,660	1,387.09
Net amount in force,.....	\$8,502,195	\$87,418.74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.		Unearned.	Premiums unearned.
1900	One year or less,....	\$7,453,671	\$75,796.59	1-2		\$37,898.30
1899 } 1900 }	Two years,.....	49,850 132,615	468.61 1,067.00	1-4 3-4		117.15 800.25
1898 } 1899 }	Three years,.....	245,357 160,350	2,237.43 1,878.28	1-6 1-2		372.90 939.14
1900 }		283,885	3,445.13	5-6		2,870.95
1897 } 1898 }	Four years,.....	500 11,000	3.75 82.50	1-8 3-8		.47 30.93
1899 }		7,440	70.27	5-8		43.92
1900 }		4,750	76.15	7-8		66.63
1897 } 1898 }		20,000 71,607	272.50 1,082.26	3-10 1-2		81.75 541.13
1899 }	Five years,.....	30,920	532.47	7-10		372.73
1900 }		30,250	405.80	9-10		365.22

Totals,.....	\$8,502,195	\$87,418.74	\$44,501.47
Losses incurred during the year, fire,.....			68,279.76

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$92,805.00
Gross premiums received,.....	681.42
Losses paid,	7.20
Losses incurred,... ..	24.70
Amount at risk,.....	101,605.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$696.81
Premiums (net) received during year,.....	\$89,820.23	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$1,679.07	
Increase in re-insurance fund,...	124.58	1.803.65
Total net premiums earned,.....		\$88,016.58

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$8,025.04	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	6,523.51	
Total interest earned,.....	14,548.55	
Total premiums and interest earned,.....		\$102,565.13
Losses (net) paid during year,....	\$79,460.11	
Decrease in net unpaid losses,....	11,180.35	
Total net losses incurred,.....	\$68,279.76	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$29,198.53	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	816.56	
Total expenses incurred,.....	30,015.09	
Total losses and expenses incurred,.....	98,294.85	
Net gain for the year,.....	\$4,270.28	
Increase in surplus for year,		4,270.28
Surplus end of year,.....		\$4,967.09

Ratio of total "net losses incurred" to total "net premiums earned," 77.58%.

Ratio of total "expenses incurred" to total "net premiums earned," 34.10%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BONDS—			
U. S. reg., 4%, 1925,.....	\$116,250.00	\$100,000.00	\$138,750.00
U. S. coupon, 5%, 1904,.....	5,675.00	5,000.00	5,700.00
N. Y. City add'l water loan, 3½%, 1915,	50,000.00	50,000.00	53,500.00
Chic. River Imp., 4%, 1915,...	21,300.00	20,000.00	22,400.00
Maine Cent. (con. m.), 4%, 1912,	15,337.50	15,000.00	15,900.00
STOCKS—			
Beech Ck. R. R., (guar.),.....	10,920.00	11,200.00	11,760.00
Totals,	\$219,482.50	\$201,200.00	\$248,010.00

WESTCHESTER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1870.

GEO. R. CRAWFORD, *President.*M. O. BROWN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock authorized,	\$300,000.00	
Capital stock paid up in cash,	300,000.00	
Amount of net ledger assets December 31, 1899,		\$2,257,808.84

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$1,943,705.53	
Deduct re-insurance, rebate, abatement, and return premiums,	417,702.20	
Received for premiums other than perpetuals, ..	\$1,526,003.33	
Rents from Company's property, ..	\$1,563.25	
Interest on real estate mortgage loans,	34,459.21	
Interest and dividends on stocks and bonds,	78,404.74	
Total rents and interest,	114,427.20	
Profit on sales or maturity of securities,	10,227.50	
Total income,		1,650,658.03
Sum of both amounts,		\$3,908,466.87

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$121,856.32 occurring in previous years),	\$1,034,843.00	
Deduct amount received for salvages and re-insurance,	147,390.56	
Net amount paid for losses,	\$887,452.44	
Paid stockholders for interest or dividends (amount declared during the year, \$48,000.00), ..	48,000.00	
Commissions or brokerage to agents, less those received on re-insurances,	333,399.89	
Rents,	3,125.08	

Salaries, fees, and all other charges: officers, \$41,000 00; clerks, \$28,111.85; other em- ployees, \$41,922.85,.....	111,034.70
Taxes on premiums, \$27,483.58; on real estate, \$3,613.93,.....	31,097.51
Insurance Department fees and agents' licenses, \$7,469.49; municipal licenses, \$3,070.35; tax on franchise, \$1,864.49,.....	12,404.33
Advertising, printing, and stationery, \$24,374.44; miscellaneous, \$113,676.14,.....	138,050.58
Total disbursements,.....	1,564,564.53
Balance,.....	\$2,343,902.34

IV. LEDGER ASSETS.

Book value of real estate, unincumbered,	\$225,047.64
Mortgage loans on real estate, first liens,	588,962.50
Book value of bonds, excluding interest, \$486,- 476.39; and stocks, \$921,023.25,.....	1,407,499.64
Cash deposited in bank,	122,392.56
Total net ledger assets, as per balance,.....	\$2,343,902.34

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	10,739.50
Market value of bonds and stocks over book value,.....	374,950.36
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$275,470.74
Deduct cost of collection, commission, and brokerage,... ..	62,254.26
Net amount of uncollected premiums, not more than three months due,.....	213,216.48
Gross assets,.....	\$2,942,808.68

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — real estate,.....	47.64
Total admitted assets,.....	\$2,942,761.04

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$38,070.89
Losses reported and unadjusted,.....	102,636.73
Losses resisted,.....	7,950.00
Gross amount of unpaid losses,.....	\$148,657.62
Deduct re-insurance due or accrued,...	15,515.38
Net amount of unpaid losses,	\$133,142.24

Unearned premiums on fire risks, running one year or less,.....	\$516,814.01	
Unearned premiums on fire risks, more than one year,.....	773,546.43	
Unearned premiums as computed above,	1,290,360.44	
Total liabilities,.....	423,502.68	
Joint stock capital actually paid up in cash,....	\$300,000.00	
Divisible surplus,.....	1,219,258.36	1,519,258.36
Total,.....	\$2,942,761.04	

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the previous year,.....	\$243,988,834	\$2,363,362.11
Written or renewed during the year,....	197,897,634	1,972,144.56
Totals,.....	\$441,886,468	\$4,335,506.67
Deduct those expired and marked off,.....	139,468,551	1,626,810.88
In force at the end of the year,.....	\$302,417,917	\$2,708,695.79
Deduct amount re-insured,	23,181,085	209,755.56
Net amount in force,.....	\$279,236,832	\$2,498,940.23

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$102,716,634	\$1,033,628.02	1-2	\$516,814.01
1899	Two years,.....	1,027,619	7,993.39	1-4	1,998.35
1900		851,189	7,578.11	3-4	5,683.59
1898	Three years,	34,656,879	308,061.46	1-6	51,343.58
1899		50,790,318	352,564.64	1-2	176,282.32
1900		53,667,941	394,393.36	5-6	328,661.13
1897	Four years,	606,725	5,298.97	1-8	662.37
1898		529,207	4,531.63	3-8	1,699.36
1899		747,067	5,395.10	5-8	3,371.93
1900		485,044	4,350.51	7-8	3,806.70
1896	Five years,.....	5,474,296	64,565.08	1-10	6,456.50
1897		6,518,783	70,849.28	3-10	21,254.7
1898		6,334,856	67,319.43	1-2	33,659.72
1899		6,897,799	82,520.19	7-10	57,764.14
1900		7,932,475	89,891.06	9-10	80,901.96
Totals,.....		\$279,236,832	\$2,498,940.23		\$1,290,360.44

Stock owned by directors at par value,.....	\$97,200.00
Losses incurred during the year, fire,.....	895,128.28

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$2,804,527.00
Gross premiums received,	31,897.20
Losses paid,	16,737.53
Losses incurred,	18,422.77
Amount at risk,	4,206,795.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,194,160.37
Premiums (net) received during year,	\$1,526,003.33
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$24,178.20
Increase in re-insurance fund, ...	183,246.22 159,068.02
Total net premiums earned,	\$1,366,935.31
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$110,475.97
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	110,660.29
Total interest earned,	221,136.26
Total premiums and interest earned,	\$1,588,071.57
Losses (net) paid during year,	\$887,452.44
Increase in net unpaid losses,	9,492.09
Total net losses incurred,	\$896,944.53
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$625,161.86
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	7,132.81
Total expenses incurred,	618,029.05
Total losses and expenses incurred,	1,514,973.58
Net gain for the year,	\$73,097.99
Dividends paid to stockholders,	\$48,000.00
Total dividends incurred for year,	48,000.00
Increase in surplus for year, ...	25,097.99
Surplus end of year,	\$1,219,258.36

Ratio of total "net losses incurred" to total "net premiums earned," 65.62.

Ratio of total "expenses incurred" to total "net premiums earned," 45.21.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States Consol, 4%, 1907,	\$72,242.21	\$60,000.00	\$69,000.00
MUNICIPAL BONDS —			
New York City, 3½%, 1940,.....	169,326.88	150,000.00	169,000.00
Richmond, Va., city, 4%, 1926,	16,142.30	16,000.00	16,000.00
RAILROAD BONDS —			
Atch., Top. & S. Fe, 1st m., 4%, 1995,.....	26,945.00	30,000.00	30,600.00
Buff., Roch. & Pitts., gen. m., 5%, 1937,.....	29,937.50	30,000.00	33,900.00
Ches. & O., gen. m., 5%, 1939,..	32,337.50	30,000.00	36,000.00
Mo., K. & T., 1st m., 4%, 1990,	25,705.00	30,000.00	28,500.00
Mo. Pac., con. m., 6%, 1920,....	39,287.50	40,000.00	47,800.00
Phil. & Read., gen. m., 4%, 1958,	24,462.50	30,000.00	27,900.00
St. J. & Grand Island, 1st m., 4%, 1925,.....	21,727.50	40,000.00	36,000.00
Union Pac., 1st m., 4%, 1947,...	28,362.50	30,000.00	31,500.00
RAILROAD STOCKS —			
New York & Harlem,.....	122,587.50	60,000.00	246,000.00
Albany & Susquehanna,.....	57,550.00	40,000.00	78,000.00
Rensselaer & Saratoga,.....	72,400.00	50,000.00	97,500.00
N. Y., Lack. & West.,.....	75,487.50	80,000.00	106,600.00
Rome, Watertown & Ogdobg.,..	55,662.50	50,000.00	66,500.00
Oswego & Syracuse,.....	39,912.50	20,000.00	43,000.00
Chicago & Northwestern,.....	49,287.50	50,000.00	86,000.00
Chic., Mil. & St. Paul,.....	33,967.00	30,000.00	43,800.00
Chic., Mil. & St. Paul, pref.,...	64,750.00	50,000.00	93,500.00
Del., Lack. & West.,.....	81,331.25	50,000.00	97,000.00
Pennsylvania,.....	25,512.50	25,000.00	36,750.00
Syracuse, Binghamton & N. Y.,.	82,950.00	50,000.00	95,000.00
N. Y. Central & Hud. River, ..	41,212.50	30,000.00	43,500.00
Delaware & Hudson,.....	64,850.00	50,000.00	65,000.00
Chic., Bur. & Quincy,.....	37,762.50	30,000.00	42,600.00
BANK STOCK —			
Chatham National,.....	15,800.00	5,000.00	15,500.00
Totals;.....	\$1,407,499.64	\$1,156,000.00	\$1,782,450 0

WESTERN INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, May, 1849.

JOHN B. JACKSON, *President.*D. DALLAS HARE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,.....	\$300,000.00	
Amount of capital paid up in cash,.....	300,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$469,820.26

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$240,883.30	\$169.15	
Deduct re-insurance, rebate, abatement, and return premiums,.....	49,160.38	.....
Received for premiums other than perpetuals,.....	\$191,722.92	\$169.15	\$191,892.07
Rents from Company's property, including \$4,000.00 for Company's use of own buildings,...		\$5,100.00	
Interest on real estate mortgage loans,		10,381.50	
Interest, and dividends on stocks and bonds, \$9,573.97; from all other sources, \$490.82,.....		10,064.79	
Total rents and interest,.....			25,546.29
From all other sources,.....			84.77
Total income during the year,.....			217,523.13
Sum of both amounts,.....			687,343.39

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (including \$47,418.63 occurring in previous years),.....	\$195,337.37	
Deduct amounts received for salvages and from re-insurance,...	7,924.57	
Net amount paid during the year for losses,		\$187,412.80
Commissions or brokerage to agents, less those received on re-insurances,.....		43,320.41
Rents,.....		4,000.00
Salaries, fees, and all other charges: officers, \$7,425.01; clerks, \$2,848.63,		10,273.64
Taxes on premiums, \$2,893.06; on real estate, \$1,396.84; internal revenue, \$1,072.78,		5,362.68
Insurance Department fees and agents' licenses, \$759.85; tax on franchise, \$782.10,		2,240.47
Tax, fire patrol,.....		665.53
Tax, fire department,.....		32.99
Advertising, printing, and stationery, \$2,541.90; repairs and expenses on real estate, \$885.16; miscellaneous, \$3,983.34,		7,410.40
Total disbursements during the year,.....		260,020.40
Balance,.....		\$427,322.99

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$45,000.00
Mortgage loans on real estate, first liens,.....	197,250.00
Book value of bonds, excluding interest, \$168,615.00; and stocks, \$500.00,.....	169,115.00
Cash in Company's office, \$1,564.15; deposited in bank, \$16,630.56,	18,194.71
Total,.....	\$429,559.71

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	2,236.72
Total net ledger assets, as per balance,.....	\$427,322.99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,136.75
Interest due and accrued on bonds and stocks, ..	637.50
Rents due and accrued on Company's property or lease,	150.00
Total carried out,.....	3,924.25

Market value of real estate over book value,.....	17,000.00
Market value of bonds and stocks over book value,.....	16,190.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$36,256.93
Deduct cost of collection, commission, and brokerage,.....	7,481.59
Net amount of uncollected premiums, not more than three months due,.....	28,775.34
Total admitted assets,.....	\$493,212.58

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$5,238.00	
Losses reported and unadjusted,	9,585.25	
Losses resisted,	2,650.00	
Gross amount of unpaid losses,	17,473.25	
Deduct re-insurance due or accrued,	21.62	
Net amount of unpaid losses,		\$17,451.63
Unearned premiums on fire risks, running one year or less,	\$60,863.48	
Unearned premiums on fire risks, more than one year,	84,853.62	
Total unearned premiums, as computed above,		145,717.10
Total liabilities,		\$163,168.73
Joint stock capital actually paid up in cash,	\$300,000.00	
Divisible surplus,	30,043.85	330,043.85
Total,		\$493,212.58

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$27,477,857	\$295,619.56
Written or renewed during the year,	22,473,399	242,151.00
Totals,	\$49,951,256	\$537,770.56
Deduct those expired and marked off, ...	22,161,734	236,323.75
In force at the end of the year,	\$27,789,522	\$301,446.81
Deduct amount re-insured,	1,644,952	16,027.49
Net amount in force,	\$26,144,570	\$285,419.32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$10,259,420	\$121,726.96	1-2	\$60,863.48
1899	} Two years,	47,866	479.80	1-4	119.95
1900		86,210	422.03	3-4	316.52
1898	} Three years,	4,142,103	43,631.67	1-6	7,271.95
1899		4,434,840	45,232.16	1-2	22,616.08
1900		5,280,734	51,523.78	5-6	42,936.49
1899	} Four years,	1,500	8.25	5-8	5.15
1900		31,900	250.13	7-8	212.86
1896	} Five years,	320,569	4,065.98	1-10	406.60
1897		404,488	4,458.04	3-10	1,337.41
1898		377,355	4,179.17	1-2	2,089.59
1899		354,984	4,780.97	7-10	3,346.68
1900		402,601	4,660.38	9-10	4,194.34
Totals,		\$26,144,570	\$285,419.32		\$145,717.10

Stock owned by directors at par value,	\$51,500.00
Losses incurred during the year, fire,	155,895.80

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,279,896.67
Gross premiums received,	7,812.48
Losses paid,	4,350.35
Losses incurred,	3,279.30
Amount at risk,	651,316.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$39,202.50
Premiums (net) received during the year,	\$191,892.07
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$1,372.15
Decrease in re-insurance fund, ..	21.87 1,394.02
Total net premiums earned,	\$193,286.09
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$23,349.06
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	2,196.24
Total interest earned,	25,545.30
Total premiums and interest earned,	\$218,831.39

Losses (net) paid during year,...	\$187,412.80	
Decrease in net unpaid losses,...	29,748.36	
Total net losses incurred,.....	\$157,664.44	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$70,325.60	
Total expenses incurred,.....	70,325.60	
Total losses and expenses incurred,.....		227,990.04
Net loss for the year,.....		\$9,158.65
Decrease in surplus for year,		9,158.65
Surplus end of year,.....		\$30,043.85

Ratio of total "net losses incurred" to total "net premiums earned," 81.57%.

Ratio of total "expenses incurred" to total "net premiums earned," 36.38%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg., 4%, 1907,...	\$30,000.00	\$30,000.00	\$34,200.00
MUNICIPAL BONDS —			
Allegheny Co. reg., 4%, 1906,...	20,000.00	20,000.00	20,000.00
Wilkesburg Bor., 4½%, 1910, ..	30,000.00	30,000.00	32,700.00
Braddock twp., sch., 4½%, 1901,	6,000.00	6,000.00	6,090.00
New Brighton sch., 5%, 1902,...	5,000.00	5,000.00	5,100.00
Avalon Bor., sch., 5%, 1902,...	2,000.00	2,000.00	2,035.00
E. McKeesport, sch., 5%, 1903,.	2,500.00	2,500.00	2,650.00
Bellevue Borough, 5%, 1901,....	4,000.00	4,000.00	4,320.00
Connellsville Wat. Co., 5%, 1939,	4,100.00	4,000.00	4,100.00
Penn. Water Co., 5%, 1929,.....	5,400.00	5,000.00	5,400.00
RAILROAD BONDS —			
Pitts. Junc., 1st m., 6%, 1922, ..	18,115.00	18,000.00	23,040.00
Pitts. Junc., 2d m., 5%, 1922, ..	4,800.00	5,000.00	5,250.00
Pittsburg Western, 4%, 1907,...	8,500.00	10,000.00	10,200.00
Beaver Valley Tr. Co., 5%, 1950,	8,200.00	8,000.00	8,200.00
MISCELLANEOUS—			
Pitts. & Alleg. Bdge. Co., 5%, 1930,.....	15,000.00	15,000.00	16,200.00
Jacks Run Bdge. Co., 5%, 1923,	4,000.00	4,000.00	4,320.00
German. Evan. Prot. Church, 5%, 1902,.....	1,000.00	1,000.00	1,000.00
Pitts. Wes. pref.,.....	500.00	5,000.00	500.00
Totals,.....	\$169,115.00	\$174,500.00	\$185,305.00

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

MARSHALL S. DRIGGS, *President*.FREDERICK H. WAY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock authorized,....	\$250,000.00
Amount of capital stock paid up in cash,.	250,000.00
Amount of net ledger assets, December 31, 1899,.....	\$1,850,592.91

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$793,731.30
Deduct re-insurance, rebate, abatement, and return premiums,....	128,234.17
Received for premiums other than perpetuals,..	\$665,497.13
Rents from Company's property, including \$15,500.00 for Company's use of own buildings,...	\$41,208.39
Interest on real estate mortgage loans, \$13,995.73; on other collateral loans, \$997.50,.....	14,993.23
Interest and dividends on bonds and stocks,.....	42,428.66
Total rents and interest,.....	98,630.28
Profit on sales or maturity of securities,.....	33,911.83
Total income during the year,.....	798,039.24
Sum of both amounts,	\$2,648,632.15

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$55,727.72 occurring in previous years),.....	\$400,579.34
Deduct amounts received for salvages and re-insurance,.....	30,690.48
Net amount paid during the year for losses,	\$369,888.86
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00),	59,286.00
Commissions or brokerage to agents, less those received on re-insurances,.....	170,531.17
Rents (including \$15,500.00 for Company's use of own buildings),.....	17,200.00
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	74,709.40
Taxes on premiums, \$8,651.17; on real estate, \$11,443.06,.....	20,094.23
Insurance Department fees and agents' licenses, \$3,234.61; municipal licenses, \$1,453.86,.....	4,688.47
Advertising, printing, and stationery, \$5,090.01; legal expenses, \$25.00; repairs and expenses on real estate, \$11,844.84; miscellaneous, \$38,123.17,.....	55,083.02
Loss on sales of real estate,.....	450.00
Total disbursements during the year,.....	771,931.15
Balance,.....	\$1,876,701.00

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$629,000.00
Mortgage loans on real estate, first liens,.....	243,900.00
Loans secured by pledge of bonds, stocks, or other collaterals,.....	22,500.00
Book value of bonds, excluding interest, \$175,108.53; and stocks, \$790,726.05,.....	965,834.58
Cash in Company's office, \$2,582.24; deposited in bank, \$12,884.18,.....	15,466.42
Total net ledger assets, as per balance,.....	\$1,876,701.00

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,751.00
Interest due and accrued on bonds and stocks,...	5,938.90
Interest due and accrued on collateral loans,....	94.00
Rents due and accrued on Company's property or lease,.....	6,845.51
Total carried out,.....	14,629.41

Market value of bonds and stocks over book value,	69,865.42
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$102,601.89
Deduct cost of collection, commission, and bro- kerage,	18,598.68
Net amount of uncollected premiums, not more than three months due,....	84,003.21
Due from various companies for re-insurance on paid losses,..	2,501.96
Total admitted assets,	\$2,047,701.00

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$14,954.05	
Losses reported and unadjusted,	34,653.95	
Losses resisted,	2,846.15	
Gross amount of unpaid losses,	\$52,454.15	
Deduct re-insurance due or accrued,	1,681.61	
Net amount of unpaid losses,		\$50,772.54
Unearned premiums on fire risks, running one year or less,	\$210,234.81	
Unearned premiums on fire risks, more than one year,	405,856.20	
Unearned premiums as computed above,		616,091.01
Cash dividends remaining unpaid to stockholders,		1,996.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		5,875.78
All other liabilities,		2,071.05
Total liabilities,		\$676,806.38
Joint stock capital actually paid up in cash, ..	\$250,000.00	
Divisible surplus,	1,120,894.62	1,370,894.62
Total,		\$2,047,701.00

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
Gross amount in force on the 31st day of De- cember of the preceding year,	\$143,047,895	\$1,198,718.95
Written or renewed during the year,	86,782,294	816,428.77
Totals,	\$229,830,189	\$2,015,147.72
Deduct those expired and marked off,	80,509,505	715,755.66
In force at the end of the year,	\$149,320,684	\$1,299,392.06
Deduct amount re-insured,	8,137,267	80,121.59
Net amount in force,	\$141,183,417	\$1,219,270.47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$40,836,290	\$420,469.61	1-2	\$210,234.81
1899	Two years,.....	244,935	2,817.86	1-4	704.46
1900		144,937	1,212.39	3-4	909.29
1898	Three years,.....	26,145,947	197,246.97	1-6	32,874.49
1899		27,968,667	198,630.23	1-2	99,315.12
1900		25,693,856	194,272.05	5-6	161,893.37
1897	Four years,.....	278,250	2,377.12	1-8	297.14
1898		413,225	3,613.39	3-8	1,355.02
1899		1,136,520	8,352.77	5-8	5,220.49
1900		287,250	2,410.20	7-8	2,108.92
1896	Five years,.....	2,682,046	28,454.76	1-10	2,845.48
1897		3,338,813	35,132.32	3-10	10,539.70
1898		3,720,686	39,037.63	1-2	19,518.82
1899		4,214,557	42,224.78	7-10	29,557.35
1900		4,077,438	43,018.39	9-10	38,716.55
Totals,		\$141,183,417	\$1,219,270.47		\$616,091.01

Stock owned by directors at par value,.....	\$47,800.00
Loaned to officers and directors,.....	35,000.00
Losses incurred during the year, fire,.....	365,020.73

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$3,387,800.00
Gross premiums received,.....	29,880.66
Losses paid,.....	9,437.59
Losses incurred,.....	9,673.11
Amount at risk,.....	7,045,113.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$1,089,654.43
Premiums (net) received during year,.....	\$665,497.13
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$15,016.53
Increase in re-insurance fund,...	27,762.55 12,746.02
Total net premiums earned,.....	\$652,751.11
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$75,342.38
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	50,928.97
Total interest earned,.....	\$126,271.35
Total premiums and interest earned,.....	\$779,022.46

Losses (net) paid during year,...	\$369,888.86	
Decrease in net unpaid losses,...	4,868.13	
Total net losses incurred,.....	\$365,020.73	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$319,018.39	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	3,743.15	
Total expenses incurred,.....	322,761.54	
Total losses and expenses incurred,.....	687,782.27	
Net gain for the year,.....	\$91,240.19	
Dividends paid to stockholders,.....	\$59,286.00	
Increase in same due to stockholders,.....	714.00	
Total dividends incurred for year,.....	60,000.00	
Increase in surplus for year,	31,240.19	
Surplus end of year,.....	\$1,120,894.62	
Ratio of total "net losses incurred" to total "net premiums earned," 55.92%.		
Ratio of total "expenses incurred" to total "net premiums earned," 49.45%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Williamsburgh Tr. Co.,.....	\$9,300.00	\$18,600.00	\$21,000.00
Nat. Surety Co.,.....	7,200.00	10,800.00	
Nassau Oil Co.,.....	5,000.00	3,000.00	
W. U. Tel. Co.,.....	3,000.00	2,400.00	1,500.00
Totals,.....	\$24,500.00	\$34,080.00	\$22,500.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS —			
Richmond, Va., reg., 4%, 1920,.	\$13,841.25	\$13,500.00	\$13,500.00
Georgia 4½%, con., 1915,.....	11,800.00	10,000.00	11,400.00
Brooklyn U. Gas Co., 5%, 1945,	4,648.80	9,000.00	10,350.00
N. Y. City, 3½%,.....	93,781.98	89,000.00	95,230.00
N. Y. City, 3%, 1907,.....	3,482.50	3,500.00	3,500.00
RAILROAD STOCKS —			
Chic., Mil. & St. Paul,.....	98,411.59	68,000.00	119,000.00
Chic., Mil. & St. Paul,.....	57,487.50	50,000.00	70,000.00
N. Y. Central & Hudson River,	13,037.50	10,000.00	14,000.00
Pennsylvania Co.,.....	86,262.50	61,000.00	88,450.00
Brooklyn City,.....	19,005.86	10,500.00	24,360.00

	Book Value.	Par Value.	Market Value.
BANK STOCKS—			
First Nat Bank of Brooklyn,...	72,524.50	22,000.00	71,500.00
MISCELLANEOUS—			
N. Y. & Hoboken Ferry Co., 5%, gen. mtge.,.....	27,604.00	30,000.00	28,500.00
American Malt. Co., 6%, 1915, ..	19,950.00	21,000.00	20,160.00
Brooklyn Union Gas Co.,.....	60,538.85	50,000.00	87,500.00
Kings County Trust Co.,.....	18,115.00	9,000.00	33,750.00
Union Ferry Co.,.....	52,100.00	85,000.00	25,500.00
Western Union Telegraph Co.,.	70,275.00	80,000.00	64,000.00
Consolidated Gas Co.,.....	112,556.25	60,000.00	114,000.00
N. Y. & Hoboken Ferry Co.,..	38,274.00	60,000.00	45,000.00
Federal Steel Co.,.....	42,062.50	50,000.00	35,000.00
Williamsburgh Trust Co.,.....	27,000.00	18,000.00	36,000.00
Delaware & Hudson Canal Co.,	23,075.00	20,000.00	25,000.00
Totals,	\$965,834.58	\$829,500.00	\$1,035,700.00

MUTUAL FIRE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1900.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,

FITCHBURG, MASS.

Commenced Business, September, 1847.

HENRY G. MORSE, *President.*LINCOLN R. WELCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,	\$178,018.31
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$99,283.85	
Deduct re-insurance, rebate, abatement, and return premiums, ...	4,382.40	
Received for premiums,		\$94,901.45
Rents from Company's property, including \$1,200.00 for Company's use of own buildings, ..	\$3,698.49	
Interest on real estate mortgage loans, \$1,937.90; on other collateral loans, \$350.00,	2,287.90	-
Interest and dividends on stocks and bonds, \$2,532.50; from all other sources, \$489.87,	3,022.37	
Total rents and interest,		9,008.76
From all other sources,		1,284.78
Total income during the year,		105,194.99
Sum of both amounts,		\$283,213.30

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$4,217.16 occurring in previous years),	\$44,297.22	
Deduct amounts received for salvages, and re-insurance,	1,284.78	
Net amount paid for losses,		\$43,012.44

Paid policy-holders for interest or dividends,...	22,726.30	
Commissions or brokerage to agents, less those received on re-insurances,.....	14,620.86	
Rents (including \$1,200.00 for Company's use of own buildings),.....	1,200.00	
Salaries, fees, and all other charges: officers, \$4,773.86; clerks, \$2,342.73.....	7,116.59	
Taxes on premiums, \$1,302.83; on real estate, \$861.15,.....	2,163.98	
Insurance Department fees and agents' licenses,	261 80	
Advertising, printing, and stationery, \$378.42; legal expenses, \$7.50; repairs and expenses on real estate, \$2,809.35; miscellaneous, \$8,- 291.72,.....	11,486.99	
Total disbursements,.....		102,588.96
Balance,.....		\$180,624.34

IV. LEDGER ASSETS.

Book value real estate unincumbered,.....	\$70,000.00	
Mortgage loans on real estate, first liens,.....	34,425.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	7,800.00	
Book value of bonds excluding interest, \$41,- 500.00; and stocks, \$19,430.00,.....	60,930.00	
Cash in Company's office, \$2,726.42; deposited in bank, \$14,742.92,.....	17,469.34	
Total,.....	\$190,624.34	

DEDUCT LEDGER LIABILITIES.

Borrowed money,	\$10,000.00	
Total net ledger assets as per balance,.....		\$180,624.34

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,141.47	
Interest due and accrued on bonds and stocks,..	1,718.33	
Interest due and accrued on collateral loans,...	91.24	
Rents,.....	222.38	
Total,.....		3,173.42
Market value of bonds and stocks over book value,.....		7,495.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),.....	\$10,138.85	
Deduct cost of collection, commission, and brokerage,.....	1,520.83	
Net amount of uncollected premiums, not more than three months due,.....		8,618.02
Total admitted assets,.....		\$199,910.78

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$6,183.13	
Net amount of unpaid losses,.....		\$6,183.13
Unearned premiums on fire risks, one year or less,.....	\$19,171.43	
Unearned premiums, fire risks, running more than one year,.....	102,235.58	
Total unearned premiums as computed above,.....		121,407.01
Cash dividends remaining unpaid to policy-holders,.....		1,758.62
Total liabilities,.....		\$129,348.76
Divisible surplus,		70,562.02
Total,.....		\$199,910.78

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$18,243,804	\$244,793.46
Written or renewed during the year,.....	6,936,158	97,524.88
Totals,	\$25,179,962	\$342,318.34
Deduct those expired and marked off,	7,186,841	103,151.84
In force at the end of year,	\$17,993,121	\$239,166.50
Deduct amount re-insured,.....	154,033	2,225.04
Net amount in force,.....	\$17,839,088	\$236,941.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$2,790,117	\$38,342.87	1-2	\$19,171.43
1898	Three years,.....	2,200,745	35,186.26	1-6	5,864.37
1899		2,555,385	41,643.57	1-2	20,821.78
1900		2,006,688	34,481.19	5-6	28,734.32
1897	Four years,.....	64,085	645.45	1-8	80.68
1898		76,670	775.97	3-8	290.97
1899		65,530	657.55	5-8	410.95
1900	Five years,.....	126,950	1,278.00	7-8	1,119.04
1896		1,346,720	14,119.75	1-10	1,411.97
1897		1,485,148	15,016.17	3-10	4,504.85
1898	Five years,.....	1,629,551	15,999.19	1-2	7,999.59
1899		1,767,193	19,594.17	7-10	13,715.87
1900		1,724,306	19,201.32	9-10	17,281.19
Totals,.....		\$17,839,088	\$236,941.46		\$121,407.01

Total amount loaned to officers and directors,..... 3,000.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$364,404.00
Gross premiums received,.....	4,772.19
Losses paid,.....	2,956.62
Losses incurred,.....	3,056.62
Amount at risk,.....	849,912.00

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Simonds Mfg. Co.,	\$4,000.00	\$6,000.00	\$3,200.00
Simonds Mfg. Co.,	4,000.00	6,000.00	3,000.00
Fitchburg Savings Bank books,..	1,659.00	.....	1,600.00
Totals,.....	\$9,659.00	\$12,000.00	\$7,800.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BONDS —			
City of Fitchburg, water,.....	\$5,000.00	\$5,000.00	\$5,000.00
Fitchburg & Leominster Street Railway,	5,000.00	5,000.00	5,500.00
Investm't Trust Co. of America,	7,500.00	7,500.00	5,000.00
Minnesota Thresher Mfg. Co.,..	24,000.00	24,000.00	24,000.00
STOCKS —			
Fitchburg National Bank,.....	1,000.00	1,000.00	1,500.00
Rollstone National Bank,.....	2,000.00	2,000.00	3,000.00
Safe Deposit & Trust Co.,.....	1,500.00	1,500.00	2,400.00
Fitchburg Railroad,.....	7,930.00	7,000.00	9,800.00
Pullman Palace Car Co.,.....	2,500.00	2,500.00	5,000.00
N. Y., N. H. & Hartford R.R.,	2,500.00	2,500.00	5,275.00
Boston & Maine R. R.,.....	2,000.00	1,000.00	1,950.00
Totals,	\$60,930.00	\$59,000.00	\$68,425.00

HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May, 1843.

CHAS. H. PRICE, *President.*

LOUIS O. JOHNSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Guaranty capital,.....	\$100,000.00	
Amount of net ledger assets, December 31, 1899,.....		\$804,026.28

II. INCOME DURING YEAR.

	Fire.	
Entire gross premiums collected during the year,.....	\$155,360.70	
Deduct re-insurance, rebate, abatement, and return premiums,...	5,816.97	
Received for premiums,.....		\$149,543.73
Rents from Company's property, including \$1,500.00 for Company's use of own buildings,...	4,983.21	
Interest on real estate mortgage loans,.....	1,342.73	
Interest and dividends on stocks and bonds, and from all other sources,.....	32,282.22	
Total rents and interest,.....		38,608.16
Total income,.....		188,151.89
Sum of both amounts,.....		\$992,178.17

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$22 87 occurring in previous years),.....	\$47,834.31	
Deduct amounts received for salvages and re-insurance,.....	43.56	
Net amount paid for losses,.....		\$47,790.75

Paid policy-holders for interest or dividends, ..	71,045.29	
Commissions or brokerage to agents, less those received on re-insurances,	22,908.90	
Rents,	1,500.00	
Salaries, fees, and all other charges, officers and clerks,	16,181.38	
Taxes on premiums, \$1,917.68; on real estate, \$789.12,	2,706.80	
Repairs and expenses on real estate, \$1,244.91; miscellaneous, \$5,338.64,	6,583.55	
All other disbursements,	38,214.25	
Total disbursements,		\$206,930.92
Balance,		\$785,247.25

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$60,360.00	
Mortgage loans on real estate, first liens,	43,500.00	
Book value of bonds and stocks,	670,650.00	
Cash in Company's office, \$2,708.67; deposited in bank, \$8,028.58,	10,737.25	
Total net ledger assets as per balance,		\$785,247.25

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$368.59	
Interest due and accrued on bonds and stocks, ..	8,426.07	
Rents due and accrued on Company's prop- erty or lease,	30.00	
Total carried out,		8,824.66
Market value of bonds and stocks over book value,		96,590.61
Total admitted assets,		\$890,662.5

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$154.50	
Losses resisted,	200.00	
Net amount of unpaid losses,		\$354.50
Unearned premiums on fire risks, one year or less,	\$4,199.02	
Unearned premiums on fire risks, more than one year,	276,884.37	
Unearned premiums as computed above,		281,083.36
Cash dividends remaining unpaid to policy-holders,		1,371.16
Return premiums,		23.77
Total liabilities,		\$282,832.82
Guaranty capital,	\$100,000.00	
Divisible surplus,	507,829.70	607,829.70
Total,		\$890,662.52

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$39,696,614	\$570,701.70
Written or renewed during the year,	10,259,909	152,619.89
Totals,	\$49,956,523	\$723,321.59
Deduct those expired and marked off,	10,540,363	155,856.22
In force at the end of the year,	\$39,416,160	\$567,465.37
Deduct amount re-insured,	156,142	2,386.19
Net amount in force,	\$39,260,018	\$565,079.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$758,183.00	\$8,398.03	1-2	\$4,199.02
1900	Two years,	31,467.00	421.95	3-4	316.46
1898	Three years,	3,873,628.00	65,223.18	1-6	10,870.53
1899		3,867,923.00	62,669.12	1-2	31,334.56
1900		4,027,105.00	70,118.54	5-6	58,432.12
1899	Four years,	1,500.00	18 13	5-8	11.33
1900		6,700.00	100.52	7-8	87.96
1896	Five years,	5,621,082.00	75,188.00	1-10	7,518.80
1897		5,593,481.00	74,385.97	3-10	22,315.79
1898		5,313,864.00	71,375.64	1-2	35,687.82
1899		4,880,308.00	65,765.46	7-10	46,035.82
1900		5,284,777.00	71,414.64	9-10	64,273.18
Totals,		\$39,260,018.00	\$565,079.18		\$281,083.39

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$502,955.00
Gross premiums received,	6,827.65
Losses paid,	762.50
Losses incurred,	762.50
Amount at risk,	1,514,166.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL, COUNTY, AND STATE BONDS—			
Allen County, Ind., 4%, 1909, ...	\$10,000.00	\$10,000.00	\$10,000.00
Billerica, Mass., 4%, 1901,	1,000.00	1,000.00	1,000.00
Cincinnati, Ohio, 7 3-10%, 1902, .	11,000.00	11,000.00	11,577.50
Cincinnati, Ohio, 7%, 1904,	5,000.00	5,000.00	5,575.00
Columbus, Ohio, 4½%, 1902,	5,000.00	5,000.00	5,075.00
Columbus, Ohio, 5%, 1910,	10,000.00	10,000.00	11,300.00
Cleveland, Ohio, 5%, 1906,	8,000.00	8,000.00	8,590.00
Cambridge, Mass., 4%, 1924, ...	5,000.00	5,000.00	5,693.75

	Book Value.	Par Value.	Market Value.
Dover, N. H., 4%, 1905,.....	5,000.00	5,000.00	5,150.00
Dayton, Ohio, 5%, 1901,.....	5,000.00	5,000.00	5,037.50
Dayton, Ohio, 5%, 1903,.....	5,000.00	5,000.00	5,143.75
Evansville, Ind., 4½%, 1912,.....	6,000.00	6,000.00	6,270.00
Fitchburg, Mass., 4%, 1902,.....	2,000.00	2,000.00	2,040.00
Jersey City, N. J., 5%, 1916,....	5,000.00	5,000.00	5,750.00
Lynn, Mass., 4%, 1902,.....	4,000.00	4,000.00	4,030.00
Lynn, Mass., 4%, 1918,.....	8,000.00	8,000.00	8,910.00
Lawrence, Mass., 4%, 1923,.....	5,000.00	5,000.00	5,681.25
Marion County, Ind., 5%, 1908,.	5,000.00	5,000.00	5,250.00
Malden, Mass., 4%, 1907,.....	10,000.00	10,000.00	10,475.00
New Haven, Conn., 7%, 1901,..	5,000.00	5,000.00	5,131.25
Orange, N. J., 5%, 1920,.....	10,000.00	10,000.00	12,050.00
Pawtucket, R. I., 4%, 1923,.....	10,000.00	10,000.00	11,100.00
Province of Quebec, 5%, 1908,..	3,000.00	3,000.00	3,270.00
St. Paul, Minn., 5%, 1913,.....	10,000.00	10,000.00	11,825.00
St. Paul, Minn., 4½%, 1917,.....	5,000.00	5,000.00	5,812.50
St. Paul, Minn., 4½%, 1918,.....	10,000.00	10,000.00	11,650.00
Wayne County, Mich., 4%, 1910,	10,000.00	10,000.00	10,500.00
Washington Co., Ill., 6%, 1903,.	2,000.00	2,000.00	2,037.50

RAILROAD BONDS —

A., T. & Santa Fe, 4%, 1995,...	14,000.00	14,000.00	14,350.00
Boston & Maine, 4%, 1905,.....	10,000.00	10,000.00	10,275.00
Boston & Lowell, 4%, 1906,....	1,000.00	1,000.00	1,040.00
Boston & Lowell, 4%, 1918,....	5,000.00	5,000.00	5,525.00
Baltimore & Ohio, 3½%, 1925,...	10,500.00	10,500.00	10,080.00
Baltimore & Ohio, 4%, 1948,....	1,500.00	1,500.00	1,520.62
Bur. & Miss. Riv. in Neb., 4%, 1910,.....	10,000.00	10,000.00	10,050.00
Central New Jersey, 5%, 1987,..	7,000.00	7,000.00	9,065.00
Central Vermont, 4%, 1920,....	2,000.00	2,000.00	1,820.00
Chicago & Alton, 6%, 1903,....	5,000.00	5,000.00	5,237.50
Chicago & Eastern Ill., 6%, 1907,	5,000.00	5,000.00	5,625.00
Chi. & Western Ind., 6%, 1932,.	8,000.00	8,000.00	9,520.00
Ches. & Ohio, 6%, 1908,.....	10,000.00	10,000.00	11,600.00
Cin., Ham. & Day., 5%, 1942,..	10,000.00	10,000.00	10,800.00
Clev., Lorain & Wheel., 5%, 1933,	15,000.00	15,000.00	16,500.00
Central Pacific, 3½%, 1929,.....	500.00	500.00	421.25
Central Pacific, 4%, 1949,.....	3,000.00	3,000.00	3,037.50
Erie & Pittsburg, 3½%, 1940,...	5,000.00	5,000.00	5,125.00
Fitchburg, 4%, 1916,.....	10,000.00	10,000.00	10,875.00
Housatonic, 5%, 1937,.....	10,000.00	10,000.00	13,500.00
Jack., Lan. & Sag., 5%, 1901,..	6,000.00	6,000.00	6,030.00
K. C., St. J. & C. B., 7%, 1907..	5,000.00	5,000.00	5,800.00
K. C., Ft. S. & Mem., 6%, 1928,	13,000.00	13,000.00	14,950.00
Lehigh Valley, 6%, 1923,.....	5,000.00	5,000.00	6,300.00
Lehigh Valley, 5%, 1997,.....	10,000.00	10,000.00	10,500.00
Maine Central, 4%, 1933,.....	4,000.00	4,000.00	4,500.00

	Book Value.	Par Value.	Market Value.
Narrrgansett Pier, 4%, 1916, ...	10,000.00	10,000.00	10,700.00
New England, 5%, 1945,	25,000.00	25,000.00	33,000.00
N. Y., Ont. & W., 4%, 1992,	20,000.00	20,000.00	21,300.00
Norwich & Wor., 4%, 1927,	5,000.00	5,000.00	5,662.50
N. H. & Derby, 5%, 1918,	20,000.00	20,000.00	22,900.00
Northw'n Union, 7%, 1917,	8,000.00	8,000.00	11,440.00
Old Colony, 4%, 1924,	10,000.00	10,000.00	11,200.00
Old Colony, 4%, 1925,	5,000.00	5,000.00	5,625.00
St. P., Minn. & Man., 4½%, 1933,	10,000.00	10,000.00	11,425.00
T. H. & So. Eastern, 7%, 1909, .	5,000.00	5,000.00	5,250.00
Union Pacific, 4%, 1947,	22,500.00	22,500.00	23,765.62
RAILROAD STOCKS —			
Boston & Maine,	5,000.00	5,000.00	9,750.00
N. Y., N. H. & H.,	5,500.00	5,500.00	11,632.50
Old Colony,	3,100.00	3,100.00	6,293.00
Pitts., Ft. Wayne & Chicago, ..	10,000.00	10,000.00	18,700.00
Union Pacific,	16,200.00	16,200.00	13,770.00
BANK STOCKS —			
Exchange, Salem,	2,000.00	2,000.00	600.00
First, "	1,000.00	1,000.00	800.00
Mercantile, "	3,500.00	3,500.00	3,605.00
Merchants, "	500.00	500.00	650.00
Naumkeag, "	4,100.00	4,100.00	5,130.12
Salem, "	14,000.00	14,000.00	12,600.00
Atlantic, Boston,	3,000.00	3,000.00	3,483.75
Blackstone, "	450.00	450.00	150.00
Freemans, "	3,100.00	3,100.00	3,100.00
Merchants, "	10,000.00	10,000.00	16,500.00
Nat. of the Republic, Boston, ..	5,000.00	5,000.00	7,000.00
Second, Boston,	10,000.00	10,000.00	17,500.00
Shawmut, "	1,000.00	1,000.00	1,700.00
Shoe & Leather, Boston,	4,000.00	4,000.00	5,220.00
Beverly, Beverly,	1,000.00	1,000.00	1,432.50
First, Newburyport,	1,200.00	1,200.00	1,500.00
MISCELLANEOUS —			
Amer. Mail Steamship Co., 6%, .	4,000.00	4,000.00	4,000.00
Amer. Cotton Oil Co., 4½%, 1915,	10,000.00	10,000.00	9,975.00
Boston Building of Denver, Col.,			
6%, 1908,	10,000.00	10,000.00	10,000.00
Clinton Wat. Wks., Ia., 5%, 1939,	5,000.00	5,000.00	5,125.00
Colorado Mining Stock Ex.,			
Denver, 6%, 1905,	10,000.00	10,000.00	10,000.00
Del. & Hud. Canal Co., 7%, 1917,	5,000.00	5,000.00	7,193.75
Keokuk Wat. Wks., Ia., 6%, 1907,	10,000.00	10,000.00	10,000.00
The H. B. Claffin Co.,	2,000.00	2,000.00	2,040.00
West. Union Tel. Co., 1938, ...	5,000.00	5,000.00	5,550.00
Totals,	\$670,650.00	\$670,650.00	\$767,240.61

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE
COMPANY,

WORCESTER, MASS.

Commenced Business, January, 1847.

JOHN D. WASHBURN, *President.*ELIJAH B. STODDARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,..... \$224,253.38

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$98,149.83	
Deduct re-insurance, rebate, abatement, and return premiums,...	3,585.81	
Received for premiums,		\$94,564.02
Rents,.....	\$3,830.00	
Interest on real estate mortgage loans, \$609.97; on other collateral loans, \$533.32,.....	1,143.29	
Interest and dividends on stocks and bonds, \$4,504.65; from all other sources, \$508.84,.....	5,013.49	
Total rents and interest,.....		9,986.78
Profit on sale of real estate,.....		2,347.14
Total income during the year,.....		106,897.94
Sum of both amounts,.....		\$331,151.32

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$593.06 occurring in previous years),.....	\$38,291.52	
Deduct amounts received for salvages,	101.62	
Net amount paid during the year for losses,...		\$38,189.90
Paid policy-holders for dividends,.....		40,506.06
Commissions or brokerage to agents,.....		14,366.52

Rents,.....	600.00	
Salaries, fees, and all other charges: officers, \$4,192.00; clerks, \$3,013.50,.....	7,205.50	
Taxes on premiums, \$1,198.96; on real estate, \$682.24,.....	1,881.20	
Insurance Department fees and agents' licenses,	271.32	
Advertising, printing, and stationery, \$745.88; repairs and expenses on real estate, \$260.16; miscellaneous, \$2,948.51,.....	3,954.55	
All other disbursements,.....	3,595.65	
Total disbursements during the year,.....		110,570.70
Balance,.....		\$220,580.62

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$50,000.00	
Mortgage loans on real estate, first liens,.....	48,025.00	
Loans secured by pledge of bonds, stocks, or other collaterals (Schedule C),.....	10,750.00	
Book value of bonds, excluding interest, \$22,- 121.25; and stocks, \$80,333.03 (Schedule D),..	102,454.28	
Cash in Company's office, \$789.98; deposited in bank, \$3,984.39,.....	4,774.37	
Agents' debit balances,.....	4,586.57	
Total,.....	\$220,590.22	

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	9.60	
Total net ledger assets as per balance,.....		\$220,580.62

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,440.77	
Interest due and accrued on bonds and stocks,.	610.00	
Interest due and accrued on collateral loans,..	52.18	
Total carried out,.....		2,102.95
Market value of bonds and stocks over book value,.....		11,177.72
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),..	\$5,534.79	
Deduct cost of collection, commission, and brokerage,	835.46	
Net amount of uncollected premiums, not more than three months due,		4,699.33
Gross assets,.....		\$238,560.62

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$4,576.97	
Total non-admitted assets,		4,576.97
Total admitted assets,.....		\$233,983.65

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$1,392.94	
Net amount of unpaid losses,.....		\$1,392.94
Unearned premiums on fire risks, running one year or less,.....	\$9,528.77	
Unearned premiums on fire risks, more than one year,.....	123,489.99,	
Total unearned premiums as computed above,.....		133,018.76
Cash dividends remaining unpaid to policy-holders,.....		2,023.70
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		36.69
Total liabilities,.....		\$136,472.09
Divisible surplus,		97,511.56
Total,		\$233,983.65

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$20,798,303	\$303,120.17
Written or renewed during the year,	6,467,254	97,616.91
Totals,	\$27,265,557	\$405,737.08
Deduct those expired and marked off,.....	6,873,787	104,455.73
Net amount in force,.....	\$20,391,770	\$301,281.35

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$1,476,273	\$19,057.54	1-2	\$9,528.77
1899	Two years,.....	15,142	139.38	1-4	34.84
1900		16,150	145.65	3-4	109.23
1898	Three years,	2,518,740	42,665.46	1-6	7,110.91
1899		2,664,480	45,546.34	1-2	22,773.17
1900		2,704,048	48,681.32	5-6	24,340.66
1897	Four years,.....	36,075	397.60	1-8	49.70
1898		28,520	324.27	3-8	121.60
1899		23,900	251.56	5-8	157.23
1900		18,450	196.19	7-8	171.67
1896	Five years.....	2,495,419	33,204.06	1-10	3,320.40
1897		2,277,143	30,421.17	3-10	9,126.35
1898		2,125,323	27,681.75	1-2	13,845.87
1899		1,867,920	24,918.95	7-10	17,443.26
1900		2,124,197	27,650.11	9-10	24,885.10
Totals,		\$20,391,770	\$301,281.35		\$133,018.76

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$699,962.00
Gross premiums received,.....	9,073.72
Losses paid,.....	3,196.37
Losses incurred,.....	3,196.37

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
City of Lawrence, 6%, 1906,....	\$9,800.00	\$10,000.00	\$11,200.00
City of Grand Haven, 5%, 1905,	5,000.00	5,000.00	5,200.00
RAILROAD BONDS —			
Eastern,.....	4,800.00	5,000.00	5,500.00
C., B. & Q.,.....	521.25	500.00	540.00
A., T. & S. Fe,.....	7,000.00	7,000.00	7,210.00
A., T. & S. Fe, adj.,.....	3,500.00	3,500.00	3,098.00
RAILROAD STOCKS —			
A., T. & S. Fe,.....	5,097.75	6,000.00	2,820.00
A., T. & S. Fe, pref.,.....	2,224.44	5,100.00	4,590.00
Union Pacific,.....	4,213.55	5,000.00	4,100.00
C., B. & Q.,.....	3,310.62	2,500.00	3,575.00
Boston & Albany,.....	11,695.00	6,100.00	15,494.00
Providence & Worcester,.....	6,625.00	3,400.00	10,200.00
Norwich & Worcester,.....	4,525.00	2,500.00	5,000.00
Boston & Maine,.....	1,757.67	1,000.00	1,950.00
Union Pacific,.....	725.00	700.00	588.00
BANK STOCKS —			
Wachusett National,.....	5,000.00	2,500.00	5,000.00
Westminster National,.....	2,000.00	2,000.00	2,000.00
Central National,.....	2,000.00	2,000.00	2,400.00
Mechanics National,.....	800.00	800.00	800.00
Quinsigamond National,.....	3,119.00	2,500.00	3,625.00
MISCELLANEOUS —			
American Card Clothing Co.,..	9,702.00	9,900.00	9,702.00
Worcester Electric Light Co.,..	6,328.00	2,800.00	6,328.00
Worcester Gas Light Co.,.....	2,710.00	1,200.00	2,712.00
Totals,	\$102,454.28	\$87,000.00	\$113,632.00

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1800.

HENRY R. BARKER, *President.*HARDIN C. WATERS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,	\$411,068.26
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$74,462.30	
Deduct re-insurance, rebate, abatement, and return premiums,	4,919.39	
Received for premiums,		\$69,542.91
Interest on real estate mortgage loans,	\$5,042.16	
Interest and dividends on stocks and bonds,	12,930.08	
Total rents and interest,		17,972.24
Profit on sale or maturity of ledger assets,		295.26
Total income,		87,810.41
Sum of both amounts,		\$498,878.67

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses,	\$25,354.57	
Deduct amounts received from re-insurance in other companies, ..	85.75	
Net amount paid for losses,		\$25,268.82
Paid policy-holders for interest or dividends, ...		20,245.82
Commissions or brokerage to agents, less received on re-insurances,		7,367.69
Rents,		1,436.00
Salaries, fees, and all other charges: officers, \$7,575.00; clerks, \$2,700.00,		10,275.00
Taxes on premiums, \$1,338.84; on real estate, \$1,126.40,		2,465.24
Insurance Department fees and agents' licenses,		333.50

Advertising, printing, and stationery, \$630.05 ;	
miscellaneous, \$1,277.96,	1,908.01
Loss on sales of real estate,	572.00
Total disbursements,	69,872.08
Balance,	\$429,006.59

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,	\$75,800.00
Book value of bonds excluding interest, \$37,-	
290.26; and stocks, \$237,251.97,	274,542.23
Cash in Company's office, \$744.91; deposited in	
bank, \$74,985.48,	75,730.39
Agents' debit balances,	2,965.74
Totals,	\$429,038.36

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	31.77
Total net ledger assets, as per balance,	\$429,006.59

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,	1,825.00
Market value of bonds and stocks over book value,	25,863.77
Gross uncollected premiums December 31, not more than three	
months due, not debited to authorized agents (less return	
premiums),	498.00
Gross assets,	\$457,193.36

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,	2,965.74
Total admitted assets,	\$454,227.62

V. NON-LEDGER LIABILITIES.

Unearned premiums on fire risks, one year or	
less,	\$3,799.88
Unearned premiums on fire risks, more than one	
year,	136,479.72
Unearned premiums as computed above,	\$140,279.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due	
or accrued,	1,699.69
Total liabilities,	\$141,979.29
Divisible surplus,	312,248.33
Total,	\$454,227.62

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$24,972,174	\$267,308.69
Written or renewed during the year,.....	6,985,523	74,124.98
Totals,	\$31,957,697	\$341,433.67
Deduct those expired and marked off,.....	6,133,608	65,325.87
In force at the end of year,.....	\$25,824,089	\$276,107.80
Deduct amount re-insured,.....	72,687	1,154.77
Net amount in force,.....	\$25,751,402	\$274,953.03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums. unearned.
1900	One year or less,..	\$842,279	\$7,599.76	1-2	\$3,799.88
1899	Two years,.....	67,000	375.93	1-4	93.98
1900		56,050	339.52	3-4	254.64
1898	Three years,.....	1,158,803	15,681.97	1-6	2,613.66
1899		1,369,484	17,225.27	1-2	8,612.64
1900		1,412,535	17,964.37	5-6	14,970.30
1897	Four years,.....	829,450	3,459.16	1-8	432.40
1898		856,940	3,603.94	3-8	1,351.48
1899		887,800	3,743.15	5-8	2,339.47
1900		530,000	2,287.55	7-8	2,001.61
1896	Five years,.....	2,802,947	31,975.22	1-10	3,197.52
1897		2,306,225	25,868.84	3-10	7,760.64
1898		2,527,592	28,548.03	1-2	14,274.02
1899		2,814,903	32,049.37	7-10	22,434.58
1900		3,294,434	36,246.18	9-10	32,621.58
1895	Six years,.....	103,575	1,049.50	1-12	87.46
1896		70,700	711.50	1-4	177.88
1897		175,650	1,777.50	5-12	740.63
1898		133,100	1,371.40	7-12	800.04
1899		149,750	1,527.60	3-4	1,145.70
1900		170,650	1,721.30	11-12	1,577.87
1894	Seven years,.....	418,000	5,209.78	1-14	372.13
1895		542,850	6,833.80	3-14	1,464.39
1896		453,525	5,730.51	5-14	2,046.60
1897		563,325	7,097.82	1-2	3,548.91
1898		437,325	5,389.69	9-14	3,464.82
1899		443,310	5,505.07	11-14	4,325.42
1900		333,200	4,059.30	13-14	3,769.35
Totals,.....		\$25,751,402	\$274,953.03		\$140,279.60

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$462,600.00
Gross premiums received,	4,067.42
Losses paid,	3,081.17
Losses incurred,	3,081.17
Amount at risk,	1,194,898.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BONDS —			
City of Providence, 3%, 1929,...	\$25,120.26	\$25,000.00	\$25,000.00
N. Y., N. H. & H. R. R. Co., con. deb. cert., 4%, 1903,	6,200.00	6,200.00	11,780.00
The Met. Water Co., 4%, 1919, ..	5,970.00	7,000.00	4,900.00
RAILROAD STOCKS —			
N. Y. Central & Hudson River,	23,900.00	23,000.00	29,900.00
Southern,	13,700.00	20,000.00	14,000.00
N. Y., N. H. & H.,	22,170.00	15,600.00	32,916.00
C., B. & Q.,	8,483.97	10,000.00	12,500.00
Illinois Central,	11,712.50	10,000.00	12,500.00
C., M. & St. Paul pref.,	11,675.00	10,000.00	17,500.00
Fitchburg,	10,475.00	10,000.00	13,500.00
The Pullman Co.,	18,300.00	10,000.00	18,500.00
D., L. & Western,	17,262.50	10,000.00	17,500.00
Pennsylvania,	13,112.50	10,000.00	13,500.00
Oswego & Syracuse,	10,250.00	5,000.00	10,500.00
Providence & Worcester,	12,558.75	5,100.00	14,280.00
Connecticut River,	12,500.00	5,000.00	13,500.00
Old Colony,	9,000.00	5,000.00	10,000.00
F. W. & Jackson pref.,	5,418.00	4,200.00	5,880.00
B. & Providence,	10,400.00	4,000.00	12,000.00
BANK STOCKS —			
Blackstone Canal Nat.,	3,868.75	3,750.00	3,750.00
Nat. Bank of Commerce,	1,090.00	1,000.00	1,000.00
MISCELLANEOUS —			
R. I. Investment Co.,	5,000.00	5,000.00	6,000.00
Massachusetts R. E. Co.,	11,250.00	10,000.00	.....
Boston Investment Co.,	5,125.00	5,000.00	.....
Totals,	\$274,542.23	\$219,850.00	\$300,406.00

QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHAS. A. HOWLAND, *President.*WILLIAM H. FAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,.....	\$619,937.47
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$138,776.89	
Deduct re-insurance, rebate, abatement, and return premiums, ...	1,675.42	
Received for premiums,.....	\$137,101.47	
Rents from Company's property,.....	442.92	
Interest on real estate mortgage loans, \$3,226.76; on other collateral loans, \$9,112.52,.....	\$12,339.28	
Interest and dividends on stocks and bonds, \$12,645.95; from all other sources, \$797.64,.....	13,443.59	
Total rents and interest,.....	26,225.79	
Total income,.....		163,327.26
Sum of both amounts,.....		\$783,264.73

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,.....	\$52,958.56	
Paid policy-holders for interest or dividends,...	64,209.54	
Commissions or brokerage to agents, less those received on re-insurances,.....	21,486.46	
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	14,078.79	
Taxes on premiums, \$2,134.31; on real estate, \$400.88,.....	2,535.19	
Insurance Department fees and agents' licenses,	476.16	
Advertising, printing, and stationery, \$2,226.99; miscellaneous, \$3,498.71,.....	5,725.70	
Total disbursements,.....		161,470.40
Balance,.....		\$621,794.33

IV. LEDGER ASSETS.

Book value of real estate, unincumbered,.....	\$19,825.24	
Mortgage loans on real estate, first liens,.....	76,200.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	132,700.00	
Book value of bonds, excluding interest, \$23,- 600.00; and stocks, \$270,813.72,.....	294,413.72	
Cash in Company's office, \$320.00; deposited in bank, \$43,423.58,.....	43,743.58	
Bills receivable, \$46,500.00; agents' debit bal- ances, \$8,411.79,.....	54,911.79	
Total net ledger assets, as per balance,.....		\$621,794.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$3,696.14	
Interest due and accrued on bonds and stocks,..	1,223.00	
Interest due and accrued on collateral loans,....	790.59	
Interest due and accrued on other assets,.... ..	29.93	
Rents due and accrued on Company's property or lease,.....	412.50	
Total carried out,		6,152.16
Market value of bonds and stocks over book value,.....		16,826.28
Gross assets,.....		\$644,772.77

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value—real estate,.....	25.24	
Total admitted assets,		\$644,747.53

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$150.00	
Losses resisted,.....	1,500.00	
Net amount of unpaid losses,.....		\$1,650.00
Unearned premiums on risks, one year or less,..	\$11,014.54	
Unearned premiums on risks, more than one year,.....	232,279.19	
Unearned premiums as computed above,.....		243,293.73
Cash dividends remaining unpaid to policy-holders,.....		4,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		150.00
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		1,310.22
All other liabilities,.....		300.00
Total liabilities,.....		\$250,703.95
Divisible surplus,.....		394,043.58
Total,.....		\$644,747.53

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$33,912,668	\$501,201.65
Written or renewed during the year,.....	9,243,937	140,048.05
Totals,.....	\$43,156,605	\$641,249.70
Deduct those expired and marked off,.....	9,566,903	145,763.31
In force at the end of the year,.....	\$33,589,702	\$495,486.39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Un earned.	Premiums unearned.
1900	One year or less,.....	\$1,615,163	\$22,029.08	1-2	\$11,014.54
1898	Three years,.....	3,504,310	60,718.72	1-6	10,119.78
1899		3,415,790	59,612.88	1-2	29,806.44
1900		3,156,020	56,663.25	5-6	47,219.35
1896	Five years,.....	4,471,266	61,736.44	1-10	6,173.64
1897		4,388,291	59,821.57	3-10	17,946.45
1898		4,663,307	62,801.94	1-2	31,400.97
1899		4,268,933	56,398.06	7-10	39,478.60
1900		4,106,622	55,704.45	9-10	50,133.96
Totals,.....		\$33,589,702	\$495,486.39		\$243,293.73

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$272,600.00
Gross premiums received,.....	2,960.24
Losses paid,.....	1,371.20
Losses incurred,.....	1,371.20

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Note of Geo. N. Proctor, secured by pref. stk. Amer. Woolen Co. and com. stk. Amer. W'n Co.,	\$50,000.00 25,000.00	\$40,000.00 5,000.00	\$35,000.00
Note of N. E. Hollis, secured by N. E. Dressed Meat & Wool Co.,	30,000.00	45,000.00	
Note of E. H. Gay & Co., sec'd by bds. City Elec. Street R'y Co., Newburyport, 5% g., 1st m.,.	18,000.00	19,440.00	25,000.00
Bds. Hudson Riv. & Water Pow. Co., 5% g., 1st m.,.....	3,000.00	3,150.00	
Bds. Peoria & Pekin Term'l R'y Co., 5%, g., 1st m.,.....	6,000.00	6,360.00	
Note of Atlantic Mills, sec'd by wool on storage in warehouse, with receipt to company,.....	.....	30,000.00	20,000.00

	Par Value.	Market Value.	Amt. Loaned.
Note of Summit Thread Co., sec. by No. Pkg. & Prov. Co. stk.,	10,000.00	10,000.00	7,500.00
4 Notes of Delcevere & King, sec. by Nat'l Granite Bank stock, Quincy, Mass.,	14,400.00	21,600.90	17,700.00
Note of W. W. Brookings, sec'd by Minnehaha Trust Co. stk., also stk. Sioux Falls Nat. B., .	1,500.00 3,000.00	1,500.00 3,000.00	2,500.00
Totals,	\$160,900.00	\$185,050.00	\$132,700.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
BANK STOCKS —			
Rockland National, Boston,...	\$212,936.99	\$8,800.00	\$11,000.00
Colonial National, Boston,....		25,000.00	37,500.00
Third National, Boston,.....		27,700.00	26,315.00
Second National, Boston,....		7,000.00	11,900.00
First National, Boston,.....		5,000.00	9,500.00
Merchants National, Boston,..		4,000.00	6,800.00
State National, Boston,.....		3,500.00	3,850.00
Washington National, Boston,		6,600.00	7,590.00
Redemption National, Boston,		7,500.00	9,000.00
Hamilton National, Boston,...		5,000.00	4,750.00
Mt. Wollaston Nat'l, Quincy, .		29,200.00	36,500.00
Granite National, Quincy,....		4,400.00	6,600.00
Wachusett Nat'l, Fitchburg,...		5,000.00	8,750.00
Hingham National, Hingham,		4,000.00	4,000.00
First Natronal, S. Weymouth,		4,800.00	5,040.00
Union Nat'l, S. Weymouth,...		3,800.00	3,800.00
Quinsigamond Nat'l, W'ster, ..		1,000.00	1,400.00
Brockton National, Brockton,		5,000.00	6,500.00
Plymouth Nat'l, Plymouth,...		2,900.00	3,190.00
First National, W. Newton, ..		2,500.00	2,500.00
Market, in liquidation, Boston,		.....	150.00
Manfrs., in liquidation, Boston,		.....	500.00
North, in liquidation, Boston, .		.....	500.00
Continental, in liq'n Boston, ..		.....	230.00
Revere, in liquidation, Boston,		.....	75.00
State Str. Safe Dep. & Tr. Co.,	5,000.00	5,000.00	6,000.00
RAILROAD STOCKS —			
Boston & Lowell,	10,000.00	10,000.00	24,000.00
Old Colony,	1,100.00	1,100.00	2,200.00
Chi. Burlington & Quincy,	21,226.73	21,500.00	27,950.00

MISCELLANEOUS —	Book Value.	Par Value.	Market Value.
Hingham Cordage Co., stock, .	2,500.00	10,700.00	1,500.00
Lawrence Duck Co., stock, . . .	17,800.00	17,800.00	17,800.00
Decatur Water W'ks Co. stk.,	250.00	1,300.00	250.00
C., B. & Q. R. R. Co., bonds,			
7%, 1903,	10,800.00	10,000.00	10,800.00
Decatur Water Works Co., 1st			
m., 5%, 1915,	1,500.00	6,500.00	1,500.00
Decatur Water Works Co., in-			
come bonds, 5%, 1915,	1,500.00	6,500.00	1,500.00
Michigan Telephone Co., bds.,			
5%, 1929,	9,800.00	10,000.00	9,800.00
Totals,	\$294,413.72	\$263,100.00	\$311,240.00

TRADERS AND MECHANICS INSURANCE COMPANY,

LOWELL, MASS.

Commenced Business, June, 1848.

LEVI SPRAGUE, *President.*EDWARD M. TUCKE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net ledger assets, December 31, 1899,.....	\$600,778.75
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II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$178,722.98	
Deduct re-insurance, rebate, abatement, and return premiums, ...	7,174.24	
Received for premiums,.....		\$171,548.74
Interest on real estate mortgage loans,	\$7,120.22	
Interest and dividends on stocks and bonds,.....	23,769.99	
Total rents and interest,.....		30,890.21
Profit on sale or maturity of ledger assets, during the year, over book values,.....		616.60
From all other sources,.....		804.14
Total income,.....		203,859.69
Sum of both amounts,.....		\$804,638.44

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses,.....	\$76,725.75
Paid policy-holders for interest or dividends,..	91,471.70
Commissions or brokerage to agents, less those received on re-insurances,.....	25,976.36
Rents for Company's use of own buildings,....	1,600.00
Salaries, fees, and all other charges: officers, clerks, and other employees,.....	12,240.00
Taxes,.....	2,522.61
Advertising, printing, and stationery, and miscellaneous expenses,.....	12,940.80
Loss on sales of real estate,.....	4,285.02
Total disbursements,.....	227,762.24
Balance,.....	\$576,876.20

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$17,250.00	
Mortgage loans on real estate,.....	120,665.00	
Loans secured by pledge of bonds, stocks, or other collaterals,.....	6,000.00	
Book value of bonds, excluding interest, and stocks,	382,900.00	
Cash in Company's office, \$3,019.86; deposited in bank, \$16,810.94,.....	19,830.80	
Personal loans,.....	30,230.40	
Total net ledger assets, as per balance,.....		\$576,876.20

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$2,765.66	
Interest due and accrued on bonds and stocks, .	1,300.00	
Interest due and accrued on collateral loans,....	92.83	
Total,.....		4,158.49
Market value of bonds and stocks over book value,.....		84,576.50
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$14,049.31	
Deduct cost of collection, commission, and brokerage,.....	1,952.20	
Net amount of uncollected premiums, not more than three months due,		12,097.11
Gross assets,.....		\$677,708.30

ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not,.....	30,230.40
Total admitted assets,.....	\$647,477.90

V. NON-LEDGER LIABILITIES.

Unearned premiums, one year or less,.....	\$9,171.42	
Unearned premiums more than one year,.....	310,858.15	
Unearned premiums as computed above,.....		\$320,029.57
Cash dividends remaining unpaid to policy-holders,.....		4,740.80
Total liabilities,.....		\$324,770.37
Divisible surplus,.....		322,707.53
Total,		\$647,477.90

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December,	\$44,287,212	\$673,421.29
Written or renewed during the year,	11,661,062	180,300.45
Totals,.....	\$55,948,274	\$853,721.74
Deduct those expired and marked off,.....	13,182,883	206,653.61
Net amount in force,.....	\$42,765,391	\$647,068.13

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$1,406,255	\$18,342.84	1-2	\$9,171.42
1898	Three years,.....	5,481,006	98,056.62	1-6	16,342.77
1899		4,850,334	84,115.94	1-2	42,057.97
1900		4,669,123	85,650.98	5-6	71,375.80
1896		4,942,648	67,154.12	1-10	6,715.41
1897	Five years,.....	5,612,888	77,529.69	3-10	23,258.88
1898		5,408,602	74,272.64	1-2	37,136.32
1899		5,040,934	68,898.42	7-10	48,228.88
1900		5,353,601	73,046.88	9-10	65,742.12
Totals,.....		\$42,765,391	\$647,068.13		\$320,029.57

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$327,449.00
Gross premiums received,.....	4,302.64
Losses paid,	253.92
Losses incurred,.....	253.92
Amount at risk,.....	928,204.00

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Criterion Knitting Co.,.....	\$3,500.00	\$5,250.00	\$5,000.00
New England Tel. and Telephone Co.,.....	1,200.00	1,500.00	1,000.00
Totals,.....	\$4,700.00	\$6,750.00	\$6,000.00

PERSONAL LOANS —

W. F. Leighton et al.,.....	\$2,500.00
Damon Safe Co. et al.,.....	4,100.00
W. C. Hamblet et al.,.....	439.40
Putnam & Son et al.,.....	5,000.00
C. H. Robbins et al.,.....	711.00
P. F. Sullivan et al.,.....	9,000.00
J. D. Sargent et al.,.....	500.00
Katharine Tucke et al.,.....	7,000.00
Whittier Cotton Mills,.....	980.00
Total,.....	\$30,230.40

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
Andover, 4%, 1925,.....	\$15,000.00	\$15,000.00	\$17,250.00
City of Boston, 4%, 1916,.....	20,000.00	20,000.00	22,200.00
Boston United Gas, 5%, 1938,...	20,000.00	20,000.00	16,400.00
City of Fitchburg, 4%, 1925,....	10,000.00	10,000.00	11,500.00
City of Holyoke, 4%, 1927,	15,100.00	15,100.00	17,400.00
Quincy, Ill., 4½%, 1911,....	12,000.00	12,000.00	13,080.00
Marblehead Water, 4%, 1921,...	10,000.00	10,000.00	11,300.00
Malden Sewage, 4%, 1925,.....	10,000.00	10,000.00	11,500.00
Marlboro Water, 4%, 1924,.....	10,000.00	10,000.00	11,500.00
Sanitary Chicago, 5%, 1908,....	20,000.00	20,000.00	21,800.00
RAILROAD BONDS —			
Boston & Maine, 4½%, 1944,....	20,000.00	20,000.00	25,400.00
Fitchburg, 4½%, 1914,.....	15,000.00	15,000.00	16,950.00
Lowell & Sub. St., 5%, 1911,...	25,000.00	25,000.00	27,000.00
Maine Central, 4%, 1912,.....	20,000.00	20,000.00	21,200.00
New England, 5%, 1945,.....	10,000.00	10,000.00	13,900.00
Ogdensburg & Lake Champlain, 4%, 1948,.....	20,000.00	20,000.00	20,000.00
Rutland & Canadian, 4%, 1949,.	20,000.00	20,000.00	20,000.00
St. Johnsbury & L. Champlain, 5%, 1944,.....	20,000.00	20,000.00	26,600.00
RAILROAD STOCKS —			
Vermont & Mass.....	2,500.00	2,500.00	4,375.00
BANK STOCKS—			
Old Lowell Nat.,.....	10,000.00	10,000.00	12,000.00
MISCELLANEOUS—			
Bigelow Carpet Co.,.....	3,500.00	3,500.00	2,922.50
Boott Cotton Mills,.....	4,000.00	4,000.00	3,400.00
Hamilton Mfg. Co.,.....	2,000.00	2,000.00	1,710.00
Lawrence Gas Co.,.....	5,000.00	5,000.00	5,500.00
Lowell Gas Co.,.....	30,000.00	30,000.00	75,000.00
Mass. Cotton Mills,.....	8,000.00	8,000.00	8,000.00
Mass. Cotton Mills in Georgia,..	3,400.00	3,400.00	3,604.00
Merrimack Mfg. Co.,.....	11,000.00	11,000.00	12,100.00
Middlesex Company,.....	1,500.00	1,500.00	1,635.00
Swift & Co., 6%, 1910,.....	5,000.00	5,000.00	5,250.00
Tremont & Suffolk Mills,.....	5,000.00	5,000.00	7,000.00
Totals,.....	\$382,900.00	\$382,900.00	\$467,476.50

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1900.

UNITED STATES BRANCH OF THE AACHEN & MUNICH FIRE
INSURANCE COMPANY,

AIX-LA-CHAPELLE, GERMANY.

*United States Managers, WEED & KENNEDY, 29 and 31 Liberty St., New York
City.*

Admitted to the United States, May, 1895.

*Trustees, CHARLES A. SCHIEREN, HENRY E. OWEN, ERNST THALMAN,
of New York.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$783,997.91

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$723,335.27	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	180,718.66	
Received for premiums other than perpetu- als,...	\$542,616.61	
Interest and dividends on bonds and stocks, \$23,020.00; from all other sources, \$532.24,...	23,552.24	
Profit on sale or maturity of securities,.....	4,843.75	
Received from Home Office,	5,467.16	
From all other sources,.....	99.36	
Total income,	576,579.12	
Sum of both amounts,.....	\$1,360,577.03	

III. DISBURSEMENTS DURING YEAR.

Gross amount paid for losses (in- cluding \$51,375.29 occurring in previous years),.....	\$402,363.69	
Deduct amounts received for sal- vages and re-insurance,.....	45,508.52	
Net amount paid for losses,.....	\$356,855.17	
Remitted to Home Office,.....	11,746.08	

Commissions or brokerage to agents, less those received on re-insurances,.....	106,872.87	
Rents,.....	3,558.08	
Salaries, fees, and all other charges: officers, \$29,403.56; clerks, \$20,339.72; other employees, \$20,095.52,.....	69,838.80	
Taxes on premiums, \$13,639.35; on franchises, \$438.84,.....	14,078.19	
Insurance Department fees and agents' licenses, \$4,103.19; municipal licenses, \$481.49,.....	4,584.68	
Advertising, printing, and stationery, \$8,112.97; legal expenses, \$714.50; furniture and fixtures, \$902.44; miscellaneous, \$29,106.65,.....	38,836.56	
Total disbursements,.....		606,370.43
Balance,.....		\$754,206.60

IV. LEDGER ASSETS.

Book value of bonds excluding interest,.....	\$677,096.25	
Cash in Company's office, \$40.08; deposited in bank, \$75,345.66,.....	75,385.74	
Bills receivable, \$1,787.43; agents' debit balances, \$1,378.84,.....	3,166.27	
Total,.....	\$755,648.26	

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	1,441.66	
Total net ledger assets, as per balance,		\$754,206.60

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	920.00	
Market value of bonds and stocks over book value,.....	64,431.25	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$97,748.49	
Deduct cost of collection, commission, and brokerage,	16,245.78	
Net amount of uncollected premiums, not more than three months due,.....	81,502.71	
Total admitted assets,.....		\$901,060.56

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$3,848.03	
Losses reported and unadjusted,.....	49,902.82	
Losses resisted,.....	4,640.99	
Gross amount of unpaid losses,	\$58,391.84	
Deduct re-insurance due or accrued,....	4,361.99	
Net amount of unpaid losses,.....		\$54,029.85

Unearned premiums on fire risks, running one year or less,.....	\$241,219.62	
Unearned premiums on fire risks, more than one year,.....	126,536.82	
Unearned premiums as computed above,.....		367,756.44
All other liabilities,.....		389.84
Total liabilities,.....		\$422,176.13
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	278,884.43	478,884.43
Total,.....		\$901,060.56

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$50,124,854	\$645,574.62
Written or renewed during the year,.....	59,521,885	766,359.55
Totals,.....	\$109,646,739	\$1,411,934.17
Deduct those expired and marked off,.....	49,618,425	632,514.55
In force at the end of year,.....	\$60,028,314	\$779,419.62
Deduct amount re-insured,.....	5,150,099	66,156.63
Net amount in force,.....	\$54,878,215	\$713,262.99

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$36,608,580	\$482,439.25	1-2	\$241,219.62
1899 } 1900 }	Two years,.....	115,238 119,916	1,108.93 1,259.15	1-4 3-4	277.23 944.36
1898 } 1899 } 1900 }	Three years,.....	4,131,252 3,708,036 6,049,754	54,212.36 46,598.28 73,169.02	1-6 1-2 5-6	9,035.39 23,299.14 60,974.18
1897 } 1898 } 1899 } 1900 }	Four years,.....	33,937 85,850 115,150 81,825	419.38 657.06 1,831.03 897.24	1-8 3-8 5-8 7-8	52.42 246.39 1,144.39 785.09
1896 } 1897 } 1898 } 1899 } 1900 }	Five years,.....	2,500 1,063,148 961,483 915,705 885,841	95.00 14,702.21 11,876.86 10,889.30 13,107.92	1-10 3-10 1-2 7-10 9-10	9.50 4,410.66 5,938.43 7,622.51 11,797.13
Totals,.....		\$54,878,215	\$713,262.99		\$367,756.44

Premiums received since the organization of the U. S. branch,	\$2,688,565.27
Losses paid from organization to date,.....	1,316,663.31
Losses incurred during the year, fire,.....	356,929.09

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,573,771.00
Gross premiums received,.....	17,348.91
Losses paid,.....	6,219.64
Losses incurred,	5,326.13

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$324,349.33
Premiums (net) received during year,.....	\$542,616.61	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$33,362.06	
Increase in re-insurance fund,...	55,434.87	22,072.81
Total net premiums earned,.....		\$520,543.80
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$23,552.24	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	21,081.86	
Total interest earned,.....	44,634.10	
Total premiums and interest earned,.....		\$565,177.90
Losses (net) paid during year,....	\$356,855.17	
Increase in net unpaid losses,....	73.92	
Total net losses incurred,.....		\$356,929.09
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$237,769.18	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	9,665.61	
Total expenses incurred,.....	247,434.79	
Total losses and expenses incurred,.....		604,363.88
Net loss for the year,.....		\$39,185.98
Received from home office during year,.....	\$5,467.16	
Remitted to home office during year,.....	11,746.08	
Net remitted to home office during year,.....		6,278.92
Decrease in surplus for year,.....		45,464.90
Surplus end of year,.....		\$278,884.43
Ratio of total "net losses incurred" to total "net premiums earned,"	68.57%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	47.53%.	

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. registered, 4%, 1925,	\$240,000.00	\$200,000.00	\$276,500.00
U. S. registered, 4%, 1925,	60,000.00	50,000.00	69,125.00
U. S. registered, 4%, 1925,	30,000.00	25,000.00	34,562.50
U. S. registered, 4%, 1925,	63,968.75	50,000.00	69,125.00
MUNICIPAL BONDS —			
Cons. of the City of New York, dock, gold, exempt, 3%, 1925,	187,680.00	184,000.00	185,840.00
RAILROAD BONDS —			
Atch., Top. & Santa Fe., gen. m, gold, 4%, 1995,	22,486.25	25,000.00	25,718.75
Chic., Rock Island & Pacific, gen. m., gold, 4%, 1988,	25,867.50	25,000.00	27,312.50
No. Pac., pr. P'n, gold, 4%, 1997,	23,781.25	25,000.00	26,468.75
Un. Pac., 1st m., gold, 4%, 1947,	23,312.50	25,000.00	26,875.00
Totals,	\$677,096.25	\$609,000.00	\$741,527.50

UNITED STATES BRANCH OF THE ATLAS ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, 1886.

United States Manager, J. M. NEUBURGER, Chicago, Ill.

Trustees, GEORGE SCHNEIDER, JOSEPH HARLEY BRADLEY, HARLOW NILES
HIGINBOTHAM, of Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$822,836.63

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,055,732.09	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	321,960.33	
Received for premiums other than perpetuals, ..	\$733,771.76	
Deposit premiums received on perpetual risks, .	292.50	
Interest and dividends on bonds and stocks, \$28,670.09; from all other sources, \$393.64,.....	\$29,063.73	
Total rents and interest,.....	29,063.73	
Profit on sales of real estate and sale or maturity of securities,.....	36,750.00	
Received from home office,	105,394.81	
Total income during the year,.....		905,272.80
Sum of both amounts,.....		\$1,728,109.43

III. DISBURSEMENTS DURING YEAR.

		Fire.
Gross amount paid for losses (including \$33,062.76 occurring in previous years),.....	\$635,985.18	
Deduct amounts received for salvages and from re-insurance in other companies,.....	133,056.16	
Net amount paid during the year for losses,	\$502,929.02	
Remitted to home office,.....	86,570.99	
Commissions or brokerage to agents, less those received on re-insurances,.....	145,709.89	
Salaries and allowances to agents,.....	3,802.40	
Rents,.....	4,425.27	
Salaries, fees, and all other charges: officers, \$26,993.90; clerks, \$19,820.43,.....	46,814.33	
Taxes on premiums,.....	15,501.85	
Insurance Department fees and agents' licenses, \$4,284.82; municipal licenses, \$3,993.69,	8,278.51	
Advertising, printing, and stationery, \$7,822.91; legal expenses, \$619.02; furniture and fixtures, \$843.41; miscellaneous, \$48,950.79,....	58,236.13	
Total disbursements during the year,.....	872,268.39	
Balance,.....	\$855,841.04	

IV. LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D),.....	\$831,650.00	
Cash in Company's office, \$3,324.75; deposited in bank, \$20,312.51,	23,637.26	
Bills receivable, \$209.69; agents' debit balances, \$344.09,	553.78	
Total net ledger assets, as per balance,....	\$855,841.04	

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,	7,891.67	
Market value of bonds and stocks over book value,.....	65,945.00	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$112,066.69	
Deduct cost of collection, commission, and brokerage,.....	21,550.16	
Net amount of uncollected premiums, not more than three months due,	90,516.53	
Due from various companies for re-insurance on paid losses,...	2,171.13	
Gross assets,.....	\$1,022,365.37	

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value,.....	\$742.73
Total admitted assets,.....	\$1,021,622.64

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$9,632.80	
Losses reported and unadjusted,	58,038.04	
Losses resisted,.....	6,549.07	
Gross amount of unpaid losses,.....	\$74,219.91	
Deduct re-insurance due or accrued,.....	10,398.68	
Net amount of unpaid losses,.....		\$63,821.23
Unearned premiums on fire risks, running one year or less,.....	\$284,543.40	
Unearned premiums on fire risks, more than one year,.....	232,247.12	
Total unearned premiums, as computed above,		516,790.52
Amount reclaimable by the insured on perpetual fire insurance,		4,084.80
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		1,851.20
Total liabilities,.....		\$586,547.75
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	235,074.89	435,074.89
Total,.....		\$1,021,622.64

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$105,025,025	\$1,117,745.11
Written or renewed during the year,.....	101,121,213	1,033,627.35
Totals,.....	\$206,146,238	\$2,151,372.46
Deduct those expired and marked off,.....	100,009,200	970,133.26
In force at the end of the year,.....	\$106,137,038	\$1,181,239.20
Deduct amount re-insured,.....	13,555,006	149,117.31
Net amount in force,.....	\$92,582,032	\$1,032,121.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$48,396,754	\$569,086.82	1-2	\$283,543.40
1899 } 1900 }	Two years,.....	828,543	5,141.39	1-4	1,285.34
		747,933	7,071.82	3-4	5,303.86
1898 } 1899 }	Three years,.....	11,822,941	120,561.80	1-6	20,093.62
		9,926,129	97,407.96	1-2	48,703.97
1900 }		8,625,695	98,925.33	5-6	82,437.77
1897 }		59,100	430.97	1-8	53.86
1898 }	Four years,.....	255,963	2,241.44	3-8	840.53
1899 }		298,108	1,816.27	5-8	1,135.14
1900 }		297,667	2,726.93	7-8	2,386.02
1896 }		1,757,015	20,201.88	1-10	2,020.18
1897 }	Five years,.....	1,858,882	21,762.44	3-10	6,528.72
1898 }		2,543,826	23,076.57	1-2	11,538.28
1899 }		2,424,803	27,757.01	7-10	19,429.89
1900 }		2,730,673	33,833.26	9-10	30,449.94
1895	Ten years,.....	8,000	80.00		40.00
Totals,.....		\$92,582,032	\$1,032,121.89		\$516,790.52
Perpetual,.....		111,447	4,299.79		4,084.80
Grand totals,....		\$92,693,479	\$1,036,421.68		\$520,875.32

Losses incurred during the year, fire, \$481,516.36

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,739,388.00
Gross premiums received,.....	14,503.14
Losses paid,.....	3,187.49
Losses incurred,.....	8,202.49
Amount at risk,.....	1,890,716.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$239,930.17
Premiums (net) received during the year,.....	\$734,064.26
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$22,996.23
Increase in re-insurance fund,...	6,380.48
	29,376.71
Total net premiums earned,.....	\$704,687.55
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$29,063.73

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	10,125.00	
Total interest earned,	39,188.73	
Total premiums and interest earned,		\$743,876.28
Losses (net) paid during year, ...	\$502,929.02	
Decrease in net unpaid losses, ...	5,573.32	
Total net losses incurred,	\$497,355.70	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$282,768.38	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	22,568.70	
Total expenses incurred,	260,199.68	
Total losses and expenses incurred,	757,555.38	
Net loss for the year,		\$13,679.10
Received from home office during year,	\$105,394.81	
Remitted to home office during year,	86,570.99	18,823.82
Increase in surplus for year,		5,144.72
Surplus at end of year,		\$235,074.89
Ratio of total "net losses incurred" to total "net premiums earned," 70.58%.		
Ratio of total "expenses incurred" to total "net premiums earned," 36.92%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
U. S. Gov., reg., 2%, 1930,	\$350,000.00	\$350,000.00	\$371,000.00
Commonwealth of Mass., State highway loan, 3½%, 1920,	50,000.00	50,000.00	54,500.00
TERRITORIAL BONDS, NEW MEXICO—			
Casual deficit, 5%, 1923,	6,000.00	6,000.00	6,060.00
Refunding, 6%, 1923,	3,000.00	3,000.00	3,420.00
Provis. indebtedness, 6%, 1919, ..	1,000.00	1,000.00	1,090.00
MUNICIPAL BONDS—			
City of Boston, public park construction loan, 4%, 1920,	16,000.00	16,000.00	18,160.00
City of Boston water loan, 4%, 1919-1920,	164,000.00	164,000.00	186,140.00
City of Louisville, 4%, 1910,	50,000.00	50,000.00	52,500.00
City of St. Louis, 4%, 1914,	15,000.00	15,000.00	16,200.00

	Book Value.	Par Value.	Market Value.
RAILROAD BONDS—			
N. Y. C. & H. River, gold m., 3½%, 1997,.....	76,650.00	70,000.00	76,650.00
Pennsylvania (cons.), 6%, 1905,.	25,000.00	25,000.00	28,375.00
N. Y. C. & H. River, 1st m., 4%, 1905,.....	25,000.00	25,000.00	25,500.00
B. & M., 1st m., 4½%, 1944,.....	25,000.00	25,000.00	31,750.00
N. Y. & Put., 1st m., 4%, 1993,	25,000.00	25,000.00	26,250.00
Totals,	\$831,650.00	\$825,000.00	\$897,595.00

UNITED STATES BRANCH OF THE BALOISE FIRE INSURANCE
COMPANY,

BASLE, SWITZERLAND.

United States Managers, WEED & KENNEDY, 29 and 31 Liberty St., New
York City.

Admitted to the United States, January, 1891.

Trustees — ADRIAN ISELIN, JR., J. P. MORGAN, JR., W. EMLÉN ROOSEVELT,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00

Amount of net ledger assets, December 31, 1899,..... \$743,172.04

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$523,802.18	
Deduct re-insurance, rebate, abate- ment, and return premiums....	143,410.46	
Received for premiums, other than perpetuals,	\$380,391.72	
Interest and dividends on stocks and bonds, \$23,887.12; from all other sources, \$99.99,.....	23,987.11	
Total rents and interest,.....	23,987.11	
Total income during the year,.....	404,378.83	
Sum of both amounts,.....	\$1,147,550.87	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$53,111.73 occurring in previous years),.....	\$299,083.93	
Deduct amount received for sal- vages from re-insurance in other companies,.....	20,102.27	
Net amount paid during the year for losses,....	\$278,981.66	
Remitted to home office,.....	3,623.12	

Commissions or brokerage to agents, less those received on re-insurances,.....	122,993.78	
Salaries, fees, and all other charges: officers,	1,500.00	
Taxes on premiums,.....	2,069.72	
Insurance Department fees and agents' licenses, \$360.26; municipal licenses, \$107.25; franchise, \$7.96,.....	475.47	
Advertising, printing, and stationery, \$329.72; legal expenses, \$113.01; miscellaneous, \$945.76,.....	1,388.49	
Loss on sales or maturity of securities,	81.25	
Total disbursements during the year,.....	411,113.49	
Balance,.....	\$736,437.38	

IV. LEDGER ASSETS.

Book value of bonds excluding interest,.....	\$618,099.54	
Cash in company's office, \$359.48; deposited in bank, \$117,978.36,.....	118,337.84	
Total net ledger assets, as per balance,	\$736,437.38	

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks, ..	\$1,166.67	
Total carried out,	1,166.67	
Market value of bonds and stocks over book value,.....	32,525.46	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$52,604.28	
Deduct cost of collection, commission, and brokerage,.....	17,567.47	
Net amount of uncollected premiums, not more than three months due,.....	35,036.81	
Total admitted assets,.....	\$805,166.32	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$15,357.88	
Losses reported and unadjusted,.....	21,327.15	
Losses resisted,.....	3,985.68	
Gross amount of unpaid losses,.....	\$40,670.71	
Deduct re-insurance due or accrued,.....	3,824.42	
Net amount of unpaid losses,.....	\$36,846.29	

Unearned premiums on fire risks, running one year or less,.....	\$153,512.63	
Unearned premiums on fire risks, more than one year,.....	68,784.15	
Total unearned premiums as computed above,.....		222,296.78
All other liabilities,.....		564.36
Total liabilities,.....		\$259,707.43
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	345,458.89	545,458.89
Total,.....		\$805,166.32

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$39,038,481	\$441,443.02
Written or renewed during the year,.....	42,807,528	502,379.54
Total,.....	\$81,846,009	\$943,822.56
Deduct those expired and marked off,.....	42,627,619	478,544.92
In force at the end of the year,.....	\$39,218,390	\$465,277.64
Deduct amount re-insured,.....	2,394,681	28,118.21
Net amount in force,.....	\$36,823,709	\$437,159.43

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$25,618,514	\$307,025.26	1-2	\$153,512.63
1899 }	Two years,	167,485	865.11	1-4	216.28
1900 }		283,094	3,084.09	3-4	2,313.06
1898 }	Three years,	2,978,134	36,276.01	1-6	6,046.00
1899 }		2,051,703	21,740.02	1-2	10,870.01
1900 }		2,475,736	29,389.68	5-6	24,491.40
1897 }	Four years,	47,000	582.95	1-8	72.87
1898 }		79,750	725.77	3-8	272.16
1900 }		72,683	1,215.24	7-8	1,063.33
1897 }	Five years,	322,650	3,585.86	3-10	1,075.76
1898 }		1,147,973	12,820.51	1-2	6,410.25
1899 }		734,717	9,554.91	7-10	6,688.43
1900 }		844,270	10,294.02	9-10	9,264.60
Totals,.....		\$36,823,709	\$437,159.43		\$222,296.78

Premiums received since the organization of the U. S. Branch,	\$1,189,809.95
Losses paid from organization to date,.....	667,183.48
Losses incurred during the year, fire,.....	254,353.25

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$598,869.00
Gross premiums received,	5,725.67
Losses paid,.....	2,741.57
Losses incurred,	3,192.20

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$325,114.61
Premiums (net) received during year,.....	\$380,391.72	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$12,668.17	
Increase in re-insurance fund,...	2,868.40	15,536.57
Total net premiums earned,.....	\$364,855.15	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$23,987.11	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	14,731.25	
Total interest earned,.....	38,718.36	
Total premiums and interest earned,.....		\$403,573.51
Losses (net) paid during year,....	\$278,981.66	
Decrease in net unpaid losses,...	24,613.64	
Total net losses incurred,	\$254,368.02	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$128,427.46	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	3,189.37	
Total expenses incurred,.....	125,238.09	
Total losses and expenses incurred,.....		379,606.11
Net gain for the year,....		\$23,967.40
Remitted to Home Office during year,.....		\$3,623.12
Increase in surplus for year,.....		20,344.28
Surplus end of year,.....		\$345,458.89

Ratio of total "net losses incurred" to total "net premiums earned," 69.71%.

Ratio of total "expenses incurred" to total "net premiums earned," 34.32%.

Schedule D. Bonds and stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND MUNICIPAL BONDS —			
U. S. Gov. reg., 4%, 1925,.....	\$250,625.00	\$200,000.00	\$276,500.00
Cons. stk. of the City of N. Y., for Redem. of and mat. in the year 1896, gold exempt, reg., 3½%, 1922,.....	214,287.04	200,000.00	216,000.00
RAILROAD BONDS —			
A., T. & S. Fe, gen. m., gold, 4%, 1995,.....	49,687.50	50,000.00	51,437.50
N. Pac., prior lien, g., 4%, 1997,	51,187.50	50,000.00	52,937.50
Un. Pac., 1st m., gold, 4%, 1947,	52,312.50	50,000.00	53,750.00
Totals,.....	\$618,099.54	\$550,000.00	\$650,625.00

UNITED STATES BRANCH OF THE BRITISH AMERICA
ASSURANCE COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

United States Manager, P. H. SIMS, Toronto, Canada.

Trustees, ALEXANDER LAIRD and FISHER A. BAKER, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000 00.

Amount of net ledger assets, December 31, 1899,..... \$1,169,531.10

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$1,250,405.95	\$385,587.76	
Deduct re-insurance, rebate, abatement, and return premiums,....	259,645.68	115,005.24	
Received for premiums other than perpetuals,.....	\$990,760.27	\$270,582.52	\$1,261 342.79
Total rents and interest,.....			31,114.23
Profit on sale or maturity of securities,.....			1,975 06
Received from home office,.....			38,380.27
Total income during the year,.....			1,332,812.35
Sum of both amounts,.....			\$2,502,343.45

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.
Gross amount paid for losses, including \$103,117.91 occurring in previous years,.....	\$828,688.54	\$228,128.04

Deduct amounts received for salvages and from re-insurance,	125,797.99	62,776.28	
Net amount paid during the year for losses,	\$702,890.55	\$165,351.76	\$868,242.31
Commissions or brokerage to agents, less those received on re-insurances,			230,378.76
Salaries, fees, and all other charges: officers, \$7,680.00; clerks, \$17,806.40; other employees, \$34,879.94,			60,366.34
Taxes on premiums, \$19,990.14; internal revenue, \$8,823.33,			28,813.47
Insurance Department fees and agents' licenses, \$7,216.88; municipal licenses, \$4,383.96,			11,600.84
Advertising, printing, and stationery, \$10,847.52; legal expenses \$849.76; miscellaneous, \$52,419.42,			64,116.70
Total disbursements during the year,			1,263,518.42
Balance,			\$1,238,825.03

IV. LEDGER ASSETS.

Mortgage loans on real estate first liens,	\$10,000.00
Book value of bonds, excluding interest, \$954,344.06, and stocks, \$9,960.00 (Schedule D), ...	964,304.06
Cash deposited in bank,	86,671.40
Bills receivable, \$476.28; agents' debit balances, \$177,373.29,	177,849.57
Total net ledger assets, as per balance,	\$1,238,825.03

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	14,338.37
Market value of bonds and stocks over book value,	3,144.70
Total admitted assets,	\$1,256,308.10

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$21,935.20
Losses reported and unadjusted,	83,399.19
Losses resisted,	3,598.00
Net amount of unpaid losses,	\$108,932.39
Unearned premiums on fire risks, running one year or less,	\$387,801.76
Unearned premiums on fire risks, more than one year,	271,086.72

Unearned premiums on inland navigation risks, ..	29,420.99	
Unearned premiums on unexpired marine risks,..	1,187.39	
Total unearned premiums as computed above,.....		689,496.86
Total liabilities,.....		\$798,429.25
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	257,878.85	457,878.85
Total,.....		\$1,256,308.10

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$129,158,982	\$1,190,856.64
Written or renewed during the year,.....	105,027,258	1,250,405.95
Totals,	\$234,186,240	\$2,441,262.59
Deduct those expired and marked off,.....	112,105,317	1,113,171.26
In force at the end of the year,	\$122,080,923	\$1,328,091.33
Deduct amount re-insured,.....	2,014,518	22,183.05
Net amount in force,.....	\$120,066,405	\$1,305,908.28
	Inland.	Premiums.
In force at the end of the year,.....	\$1,970,938	\$60,029.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$60,327,365	\$775,603.52	1-2	\$387,801.76
1898	Three years,.....	18,354,220	125,723.35	1-6	20,953.89
1899		15,232,726	130,712.46	1-2	65,356.23
1900		12,286,324	127,765.47	5-6	106,471.22
1896	Five years,.....	2,272,602	22,862.97	1-10	2,286.30
1897		2,614,616	26,735.61	3-10	8,020.68
1898		3,136,354	29,540.05	1-2	14,770.03
1899		3,448,749	35,199.96	7-10	24,639.97
1900		2,393,449	31,764.89	9-10	28,588.40
Totals,		\$120,066,405	\$1,305,908.28		\$658,888.48

Premiums received since the organization of the U. S. Branch,	\$18,644,157.32
Losses paid from organization to date,.....	12,063,305.56
Losses incurred during the year, } fire,.....	706,241.37
{ marine and inland,.....	176,480.44

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$915,226.00
Gross premiums received,.....	10,002.34
Losses paid,.....	9,590.78
Losses incurred,	9,760.78
Amount at risk,.....	1,096,471.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$284,872.89
Premiums (net) received during year,.....	\$1,261,342.79	
Increase in re-insurance fund,...	89,370.22	
Total net premiums earned,.....	\$1,171,972.57	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$31,114.23	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	9,536.81	
Total interest earned,.....	40,651.04	
Total premiums and interest earned,.....	\$1,212,623.61	
Losses (net) paid during year,..	\$868,242.31	
Increase in net unpaid losses, ..	14,479.50	
Total net losses incurred,.....	\$882,721.81	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$395,276.11	
Total expenses incurred,.....	395,276.11	
Total losses and expenses incurred,.....	1,277,997.92	
Net loss for the year,.....	\$65,374.31	
Received from home office during year,.....	38,380.27	
Decrease in surplus for year,.....		26,994.04
Surplus end of year,.....		\$257,878.85
Ratio of total "net losses incurred" to total "net premiums earned," 75.31%.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.73%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States, 2%, 1930,.....	\$115,225.00	\$110,000.00	\$117,700.00
Georgia, 4½%, 1915,.....	12,200.00	10,000.00	12,050.00
MUNICIPAL BONDS—			
New York, corp., 3½%, 1919,...	182,537.50	170,000.00	182,104.00
London, Can., 4%, 1916,.....	143,599.50	135,000.00	143,599.50
London, Can., 4%, 1921,.....	16,144.50	15,000.00	16,144.50
Toronto, Can., 4%, 1901,.....	40,480.00	40,000.00	40,000.00
Winnipeg, Can., 5%, 1910,.....	22,236.00	20,000.00	22,236.00
Kingston, Can., 4½%, 1919,.....	22,860.00	20,000.00	22,860.00
Richmond, Va., 4%, 1924,.....	25,967.50	25,000.00	25,967.50

	Book Value.	Par Value.	Market Value.
Richmond, Va., 4%, 1927,.....	1,353.56	1,300.00	1,353.56
Toledo, O., 4%, 1944,.....	57,190.00	50,000.00	58,750.00
Toledo, O., 4½%, 1919,.....	11,562.00	10,000.00	11,750.00
Columbus, O., 4½, 1909,.....	54,500.00	50,000.00	54,625.00
Riverside, Cal., 5%, 1935,.....	27,937.50	25,000.00	28,092.50
Brooklyn, N. Y., 3½%, 1936, . .	33,225.00	30,000.00	32,475.00
Colorado Springs, Col., 5%, 1911,	26,500.00	25,000.00	26,500.00
RAILROAD BONDS —			
N. Y. & West Shore, 4%, 2361,..	13,470.00	12,000.00	13,980.00
Rochester Elec. Light Co., 5%, 1930,.....	26,750.00	25,000.00	27,000.00
MISCELLANEOUS BONDS —			
Toronto, Electric Light Co., 4½%, 1906,.....	20,606.00	20,000.00	20,606.00
Cent. Can. Loan & Savings Co., deb., 4%, 1903,.....	15,000.00	15,000.00	15,000.00
Cent. Can. Loan & Savings Co., deb., 4%, 1903,.....	10,000.00	10,000.00	10,000.00
Cent. Can. Loan & Savings Co., deb., 4%, 1901,.....	75,000.00	75,000.00	75,000.00
Can. Per. & West.Can.Mortgage Corp. stk.,.....	9,960.00	8,940.00	9,655.20
Totals,.....	\$964,304.06	\$902,240.00	\$967,448.76

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE
COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, July, 1890.

United States Manager, CHAS. H. POST, 27 and 29 Pine St., New York City.*Trustees*, HENRY WILLIAM MAXWELL, JOHN KENNEDY TOD, DUMONT
CLARK, of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$1,702,812.29

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$1,699,886.13
Deduct re-insurance, rebate, abate- ment, and return premiums,...	471,477.72
Received for premiums, other than perpetuals,..	\$1,228,408.41
Interest and dividends on bonds and stocks,.	62,762.90
Profit on sale or maturity of securities,.....	14,392.70
Total income,.....	1,305,564.01
Sum of both amounts,.....	\$3,008,376.30

III. DISBURSEMENTS DURING THE YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$201,773.23 occurring in previous years),.....	\$988,840.45
Deduct amounts received for sal- vages and re-insurance,.....	138,352.20
Net amount paid for losses,.....	\$850,488.25
Remitted to Home Office,.....	33,478.01
Commissions or brokerage to agents, less those received on re-insurances,.....	259,400.45

Rents,.....	8,670.21	
Salaries, fees, and all other charges: officers, \$32,863.00; clerks, \$37,202.81; other em- ployees, \$19,942.46,	90,008.27	
Taxes on premiums, \$26,090.39; internal revenue, \$8,173.67; on franchise, \$230.00,....	34,494.06	
Insurance Department fees and agents' licenses, \$8 761 10; municipal licenses, \$5,238.70,.....	13,999.80	
Advertising, printing, and stationery, \$11,464.- 57; legal expenses, \$240.48; furniture and fix- tures, \$2,927.73; miscellaneous, \$1,318.47, ..	15,951.25	
All other disbursements.....	49,557.02	
Total disbursements.....		1,361,047.32
Balance.....		<u>\$1,647,328.98</u>

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$1,510,- 131 01; and stocks, \$26,178.89,	\$1,536,309.90	
Cash in Company's office, \$903.12; deposited in bank, \$123,931.95,	124,835.07	
Bills receivable, \$1,365.74; agents' debit bal- ances, \$621.28; other assets, \$8,711.02,.....	10,693.04	
Total,	\$1,671,843.01	

DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$2,356.10; all other, \$22,157.93,	\$24,514.03	
Total net ledger assets, as per balance,		<u>\$1,647,328.98</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	14,484.15	
Market value of bonds and stocks over book value,	68,350.10	
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),....	\$164,024.98	
Deduct cost of collection, commission, and brokerage,	35,245.85	
Net amount of uncollected premiums, not more than three months due,	128,779.13	
Gross assets		<u>\$1,858,942.36</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes,	\$7,463.30	
Agents' debit balances, unsecured,	621.28	
Total non-admitted assets,	8,084.58	
Total admitted assets,		<u>\$1,850,857.78</u>

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$78,436.12	
Losses reported and unadjusted,.....	48,540.70	
Losses resisted,.....	11,196.12	
Gross amount of unpaid losses,	\$138,172.94	
Deduct re-insurance due or accrued,	25,707.48	
Net amount of unpaid losses,.....		\$112,465.46
Unearned premiums on fire risks, running one year or less,.....	\$468,860.54	
Unearned premiums on fire risks, more than one year,.....	450,296.74	
Unearned premiums as computed above,		919,157.28
Contingent fund,.....		10,000.00
Total liabilities,.....		\$1,041,622.74
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	609,235.04	\$809,235.04
Total,		\$1,850,857.78

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$201,164,362	\$1,976,143.54
Written or renewed during the year,.....	156,983,363	1,702,843.15
Total,.....	\$358,147,665	\$3,678,986.69
Deduct those expired and marked off,.....	152,761,443	1,598,166.24
In force at the end of the year,.....	\$205,386,222	\$2,080,820.45
Deduct amount re-insured,.....	23,791,040	259,121.00
Net amount in force,.....	\$181,595,182	\$1,821,699.45

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$88,641,802	\$937,721.08	1-2	\$468,860.54
1899	Two years,	900,915	7,186.27	1-4	1,796.57
1900		750,057	6,221.44	3-4	4,666.08
1898	Three years,	24,322,026	208,419.35	1-6	34,736.55
1899		21,999,601	187,825.97	1-2	93,912.99
1900		23,894,458	211,151.90	5-6	175,959.92
1897	Four years,	236,159	2,182.05	1-8	272.76
1898		548,161	4,648.22	3-8	1,743.08
1899		459,945	4,560.61	5-8	2,850.38
1900		390,236	4,040.55	7-8	3,535.48
1896	Five years,	3,130,110	39,442.30	1-10	3,944.23
1897		3,464,809	51,736.15	3-10	15,520.84
1898		4,027,267	48,138.32	1-2	24,069.16
1899		4,196,647	51,470.06	7-10	36,029.04
1900		4,632,989	56,955.18	9-10	51,259.66
Totals,.....		\$181,595,182	\$1,821,699.45		\$919,157.28

Premiums received since the organization of the U. S. Branch,	\$14,029,394.46
Losses paid from organization to date,.....	8,565,267.35
Losses incurred during the year, fire,.....	796,862.52

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$4,261,810.00
Gross premiums received,.....	36,513.37
Losses paid,.....	24,694.24
Losses incurred,.....	30,272.48
Amount at risk,.....	7,458,167.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$614,912.80
Premiums (net) received during year,....	\$1,228,408.41	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$2,957.02	
Increase in re-insurance fund,...	24,625.23	21,668.21
Total net premiums earned,.....	\$1,206,740.20	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$62,762.90	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	35,258.42	
Total interest earned,.....	98,021.32	
Total premiums and interest earned,.....		\$1,304,761.52
Losses (net) paid during year,...	\$850,488.25	
Decrease in net unpaid losses,...	53,625.73	
Total net losses incurred,.....		\$796,862.52
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$472,081.06	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	3,017.69	
Total expenses incurred,.....	475,098.75	
Total losses and expenses incurred,.....		1,271,961.27
Net gain for the year,.....		\$32,800.25
Remitted to home office during year,.....		38,478.01
Decrease in surplus for year,.....		5,677.76
Surplus end of year,.....		\$609,235.04

Ratio of total "net losses incurred" to total "net premiums earned," 66.03%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.37%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States reg., 4%, 1907,....	\$354,321.50	\$300,000.00	\$346,500.00
State of Georgia, 3½%, 1917,....	10,000.00	10,000.00	10,375.00
MUNICIPAL BONDS—			
N. Y. City gold, 3½%, 1922,	133,906.25	125,000.00	135,625.00
N. Y. City gold, 3½%, 1928,	109,250.00	100,000.00	110,000.00
Portl'd, Ore., wat. loan, 5%, 1923,	57,284.47	50,000.00	60,875.00
City of Richmond, Va., 4%, 1924—			
1927,.....	24,825.25	25,000.00	26,500.00
Jersey City water, 7%, 1902,....	5,850.00	5,000.00	5,325.00
Jersey City imp., 7%, 1905,.....	3,600.00	3,000.00	3,435.00
RAILROAD BONDS—			
C. of N. J. gen. m. g., 5%, 1987,	54,521.47	50,000 00	64,500.00
Pa. & N. Y. Canal, cons. m.,			
4%, 1939,.....	100,750.00	100,000.00	94,000.00
N. Y., C. & St. L. 1st m., gold,			
4%, 1937,.....	57,486.64	60,000.00	64,800.00
Lehigh Val. cons. m., 6%, 1923,	67,375.00	50,000.00	62,000.00
C., B. & Q., 1st m., Nebraska			
extension, 4%, 1927,.....	45,825.00	50,000.00	55,750.00
Allentown terminal 1st m., gold,			
4%, 1919,.....	50,500.00	50,000 00	51,000.00
Richm'd & Petersburg cons. m.,			
4½%, 1940,.....	50,500.00	50,000.00	55,500.00
St. Paul, Minn. & Man. 1st m.,			
Montana extension, 4%, 1937,.	44,257.50	50,000.00	51,750.00
L. E. & W. 1st m., g., 5%, 1937,	56,069.72	50,000.00	62,500.00
Chi., Mil. & St. P. 1st m., South			
Minn. Div., 6%, 1910,.....	58,553.59	50,000.00	60,125.00
P., W. & B. deb., 4%, 1932,....	50,312.50	50,000.00	55,000.00
St. P., Minn. & Man. cons. m.,			
4½%, 1933,.....	50,062.50	50,000 00	58,500.00
L. Island gen. m., g., 4%, 1938,	47,566.67	50,000.00	52,000.00
C., R. I. & Pac. gen. m., gold,			
4%, 1988,.....	51,750.00	50,000.00	54,750.00
L. V. Coal 1st m. 5%, 1933,....	25,562.95	25,000.00	26,250.00
Chi., Mil. & St. Paul pref.,....	26,178.89	20,000.00	37,400.00
Totals,.....	\$1,536,309.90	\$1,423,000.00	\$1,604,660.00

UNITED STATES BRANCH OF THE COLOGNE RE-INSURANCE
COMPANY,

COLOGNE, GERMANY.

Admitted to the United States, August, 1898.

United States Manager, RICHARD LEWIS, Hartford, Conn.*Trustees*, LOUIS F. DOMMERICH, WOODBURY LANGDON, CHARLES S. SMITH,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT.

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$397,843.08

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$413,398.06	
Deduct re-insurance, rebate, abate- ment, and return premiums,	64,537.45	
Received for premiums other than perpetuals, ..	\$348,860.61	
Interest and dividends on bonds and stocks,	18,140.00	
Profit on sales or maturity of securities,	15,774.25	
Received from home office,	100,000.00	
Total income,		482,774.86
Sum of both amounts,		\$880,617.94

III. DISBURSEMENTS DURING YEAR.

Net amount paid for fire losses (including \$10,327.36 occurring in previous years)	\$131,764.57	
Remitted to home office,	126,162.83	
Commissions or brokerage to agents, less those received on re-insurances,	100,083.96	
Taxes on premiums,	3,979.59	
Insurance Department fees and agents' licenses,	1,615.14	
Miscellaneous,	212.90	
Total disbursements,		\$363,818.99
Balance,		\$516,798.95

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,	\$513,807.09	
Cash deposited in bank,	2,991.86	
Total net ledger assets, as per balance, ..		\$516,798.95

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,		18,660.41
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$96,447.76	
Deduct cost of collection, commission, and brokerage,	28,351.73	
Net amount of uncollected premiums, not more than three months due,		68,096.03
Total admitted assets,		\$603,555.39

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$8,417.60	
Losses reported and unadjusted,	39,204.00	
Net amount of unpaid losses, ..		\$47,621.60
Unearned premiums on fire risks, running one year or less,	\$144,676.98	
Unearned premiums on fire risks, more than one year,	81,193.28	
Unearned premiums as computed above,		225,870.26
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		185.40
Total liabilities,		\$273,677.26
Statutory deposit,	\$200,000.00	
Divisible surplus,	129,878.13	329,878.13
Total,		\$603,555.39

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$14,735,844	\$123,960.72
Written or renewed during the year,	57,593,180	459,044.70
Totals,	\$72,329,024	\$583,005.42
Deduct those expired and marked off,	26,296,596	189,361.53
In force at the end of the year,	\$46,032,428	\$393,643.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$33,577,292	\$289,353.96	1-2	\$144,676.98
1899	} Two years,	205,471	1,435.54	1-4	358.89
1900		1,154,248	6,466.67	3-4	4,850.00
1898	} Three years,	174,267	1,485.70	1-6	247.62
1899		793,513	8,196.78	1-2	4,098.39
1900		8,186,578	62,747.17	5-6	52,289.31
1898	} Four years,	7,692	96.17	3-8	36.06
1899		90,698	988.93	5-8	618.08
1900		441,544	3,800.05	7-8	3,325.04
1898	} Five years,	148,236	1,647.87	1-2	823.94
1899		433,286	5,682.96	7-10	3,978.07
1900		819,603	11,742.09	9-10	10,567.88
Totals,		\$46,032,428	\$393,643.89		\$225,870.26
Premiums received since the organization of the U. S. Branch,					\$445,356.92
Losses paid from organization to date,					172,033.30
Losses incurred during the year, fire,					169,058.81

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$2,749,250.00
Gross premiums received,	13,212.06
Losses paid,	3,070.09
Losses incurred,	2,445.09
Amount at risk,	3,070,745.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$178,197.39
Premiums (net) received during year,	\$348,860.61
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$45,646.64
Increase in re-insurance fund, ...	157,260.58 111,613.94
Total net premiums earned,	\$237,246.67
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$18,140.00
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	11,228.06
Total interest earned,	29,368.06
Total premiums and interest earned,	\$266,614.73

Losses (net) paid during year,....	\$131,764.57	
Increase in net unpaid losses,....	87,294.24	
Total net losses incurred,.....	\$169,058.81	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$105,891.59	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	13,820.76	
Total expenses incurred,.....	119,712.35	
Total losses and expenses incurred,.....		288,771.16
Net loss for the year,		\$22,156.43
Received from home office during year,.....	\$100,000.00	
Remitted to home office during year,.....	126,162.83	26,162.83
Decrease in surplus for year,.....		48,319.26
Surplus end of year,.....		\$129,878.13
Ratio of total "net losses incurred" to total "net premiums earned," 71.25%.		
Ratio of total "expenses incurred" to total "net premiums earned," 50.45%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. registered, 4%, 1925,.....	\$202,602.00	\$159,000.00	\$219,420.00
MUNICIPAL BONDS—			
New York City, 3½%, 1917,.....	106,750.89	100,000.00	107,000.00
New York City, 3½%, 1928,.....	55,349.66	50,000.00	55,000.00
RAILROAD BONDS—			
Atch., Top. & S. Fe, 4%, 1995..	30,750.00	30,000.00	30,862.50
Central Pacific, 1st, 4%, 1949,...	49,127.04	52,000.00	52,780.00
Central Pacific, 3½%, 1929,.....	16,000.00	16,000.00	13,480.00
Chic., Mil. & St. Paul, 5%, 1921,.	23,000.00	20,000.00	23,825.00
Union Pacific, 1st, 4%, 1946, ...	30,227.50	28,000.00	30,100.00
Totals,.....	\$513,807.09	\$455,000.00	\$532,467.50

UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

United States Manager — A. H. WRAY, cor. Pine and William Streets,
New York City.

Trustees — GEORGE SULLIVAN BOWDOIN, JOHN CLAFLIN, JOHN TAYLOR
TERRY, R. J. CROSS, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$3,170,430.95

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.
Entire premiums collected during the year,.....	\$2,140,901.62	\$101,740.40
Deduct re-insurance, rebate, abatement, and return premiums,.....	646,694.54	18,557.58
Received for premiums other than perpetuals,.....	\$2,494,207.08	\$83,182.82
Rents from Co's property, including \$11,050.00 for Co's use of own buildings,.....		44,561.80
Interest on real estate mortgage loans,.....		11,032.50
Interest and dividends on bonds and stocks,.....		71,680.13
Total rents and interest,....		130,274.43
Received from home office,.....		45,024.56
Total income,.....		2,752,688.89
Sum of both amounts,.....		\$5,923,119.84

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses(including \$312,648.73 occurring in previous years),.....	\$ 1,899,872.25	\$42,284.99	
Deduct amounts received for salvages and re-insurance,..	131,714.14	8,967.47	
Net amount paid for losses,.....	\$1,768,158.11	\$33,317.52	\$1,801,475.63
Remitted to home office,.....			101,444.79
Commissions or brokerage to agents, less those received on re-insurances,.....			492,586.90
Rents (including \$11,050.00 for Company's use of own buildings),.....			21,398.25
Salaries, fees, and all other charges: officers, \$25,255.63; clerks, \$67,836.61; other employees, \$47,539.37,.....			140,631.61
Taxes on premiums, \$48,550.94; on real estate, \$9,799.01; internal revenue, \$16,009.48; on franchise, \$2,289.18,.....			76,648.61
Insurance Department fees and agents' licenses, \$11,272.61; municipal licenses, \$7,179.06,....			18,451.67
Advertising, printing, and stationery, \$19,711.46; legal expenses, \$1,136.61; repairs and expenses on real estate, \$18,009.58; furniture and fixtures, \$477.29; miscellaneous, \$92,323.05,....			131,657.99
Total disbursements,.....			2,784,295.45
Balance,.....			\$3,138,824.39

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$800,000.00
Mortgage loans on real estate, first liens,.....	230,500.00
Book value of bonds excluding interest, \$1,740,890.83; and stocks, \$24,850.00,.....	1,765,740.83
Cash in Company's office, \$10,605.86; deposited in bank, \$177,098.83,.....	187,704.69
Due from Palatine Ins. Co. of Manchester,....	143,266.53
Bills receivable, \$5,875.67; agents' debit balances, \$5,736.67,.....	11,612.34
Total net ledger assets, as per balance,.....	\$3,138,824.39

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$4,010.41
Interest due and accrued on bonds and stocks,.	17,308.30
Rents due and accrued on Company's property or lease,.....	8,055.51
Total carried out,.....	29,374.25

Market value of real estate over book value,.....	88,148.69
Market value of bonds and stocks over book value,.....	117,652.92
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$472,454.62
Deduct cost of collection, commission, and bro- kerage,	64,639.59
Net amt. of uncollected prem's not more than three mos. due..	407,815.03
Gross assets,.....	\$3,781,815.28

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,.....	\$891.40
Depreciation from book values of above net led- ger assets to bring same to market value,— bonds and stocks, \$1,000.00; other, \$663.12,..	1,663.12
Total non-admitted assets,.....	2,554.52
Total admitted assets,.....	\$3,779,260.76

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$145,110.00
Losses reported and unadjusted,.....	150,415.00
Losses resisted, ..	49,500.00
Gross amount of unpaid losses,.....	\$345,025.00
Deduct re-insurance due or accrued,.....	23,376.00
Net amount of unpaid losses,.....	\$321,649.00
Unearned premiums on fire risks, running one year or less,.....	\$959,551.69
Unearned premiums on fire risks, more than one year,	980,511.07
Unearned premiums on inland navigation risks,	17,065.96
Unearned premiums as computed above,.....	1,957,128.72
Amount reclaimable by the insured on perpetual fire insur- ance,.....	97,723.54
Total liabilities,.....	\$2,376,501.26
Statutory deposit,.....	\$200,000.00
Divisible surplus,.....	1,202,759.50
Total,	\$3,779,260.76

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.		
	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$423,184,788	\$3,929,661.28
Written or renewed during the year,.....	309,974,637	3,226,627.04
Totals,	\$733,159,425	\$7,156,288.32
Deduct those expired and marked off,	303,424,536	3,076,165.29
In force at the end of year,.....	\$429,734,889	\$4,080,123.03
Deduct amount re-insured,.....	28,017,211	222,799.62
Net amount in force,	\$401,717,678	\$3,857,323.41
	Inland.	Premiums.
Net amount in force,.....	\$756,096.00	\$34,131.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,.....	\$163,758,831	\$1,919,103.38	1-2	\$959,551.69
1899 } 1900 }	Two years,.....	3,198,431	17,826.85	1-4	4,456.71
1898 } 1899 }		1,616,567	11,164.81	3-4	8,373.60
1898 } 1899 }	Three years,.....	62,646,047	435,823.44	1-6	72,637.24
1899 } 1900 }		55,807,045	414,482.17	1-2	207,241.08
1897 } 1898 }		55,272,574	441,912.16	5-6	368,260.14
1897 } 1898 }	Four years,	879,916	7,918.72	1-8	989.84
1898 } 1899 }		886,542	7,518.96	3-8	2,819.61
1899 } 1900 }		1,366,104	11,583.35	5-8	7,239.59
1896 } 1897 }		1,038,354	8,242.96	7-8	7,212.59
1896 } 1897 }		10,316,817	108,896.64	1-10	10,889.66
1897 } 1898 }	Five years,.....	9,891,822	105,380.84	3-10	31,614.24
1898 } 1899 }		12,366,139	118,334.60	1-2	59,167.30
1899 } 1900 }		10,473,137	113,554.79	7-10	79,488.36
1899 } 1900 }		11,182,802	128,917.37	9-10	116,025.64
	Over five years,	1,016,550	6,662.37	pro rata,	4,095.47
	Totals,.....	\$401,717,678	\$3,857,323.41		\$1,940,062.76
	Perpetual,	5,193,107	108,581.71	9-10	97,723.54
	Grand totals,.....	\$406,910,785	\$3,965,905.12		\$2,037,786.30

Losses incurred during the year, {	fire,.....	1,707,268.36
	marine and inland,.....	35,067.52
	tornado,.....	10,145.75

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.	Tornado.	Aggregate.
Gross risks written,.....	\$3,813,158.79	\$13,500.00	\$3,826,658.79
Gross premiums received,.....	34,918.52	29.50	34,948.02
Losses paid,.....	22,406.67	.....	22,406.67
Losses incurred,.....	17,611.67	.....	17,611.67
Amount at risk,.....	6,905,143.00	40,500.00	6,945,643.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$1,125,610.16
Premiums (net) received during the year,.....	\$2,577,389.90	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$94,707.58	
Increase in re-insurance fund,...	30,959.93	63,747 65
Total net premiums earned,.....	\$2,641,137.55	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$102,465.84	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,...	8,701.69	
Total interest earned,.....	111,167.53	
Total premiums and interest earned,.....	\$2,752,305.08	
Losses (net) paid during year,...	\$1,801,475.63	
Decrease in net unpaid losses,...	48,994.00	
Total net losses incurred,.....	\$1,752,481.63	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$853,566.44	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	12,687.44	
Total expenses incurred,.....	866,253.88	
Total losses and expenses incurred,.....	2,618,735.51	
Net gain for the year,.....	\$133,569.57	
Received from home office during year,.....	\$45,024.56	
Remitted to home office during year,.....	101,444.79	56,420.23
Increase in surplus for year,.....		77,149.34
Surplus end of year,.....		\$1,202,759.50

Ratio of total "net losses incurred" to total "net premiums earned," 66.35%.

Ratio of total "expenses incurred" to total "net premiums earned," 32.80%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg., 4%, 1925,.....	\$510,251.16	\$410,000.00	\$565,800.00
RAILROAD BONDS —			
Baltimore & Ohio, 4%, 1948,.....	24,520.29	30,000.00	30,000.00
Central of New Jersey, 5%, 1987,	54,832.94	50,000.00	64,625.00
Chic., Mil. & St. Paul, ter., 5%,			
1914,.....	77,595.06	75,000.00	86,906.25
Chic., Mil. & St. Paul (C. & P.			
W. Div.), 5%, 1921,.....	25,744.71	25,000.00	30,562.50
Chic. & Northwestern, 5%, 1929,	71,317.49	70,000.00	75,950.00
Chic. & Northwestern, 7%, 1915,	59,240.81	50,000.00	69,562.50
Chic., Rock Island & Pacific, 6%,			
1917,.....	69,983.55	60,000.00	79,875.00
Clev., Cin., Ohio & St. Louis, S.			
& C. Div., 4%, 1940,.....	45,521.91	50,000.00	47,000.00
Ind. & Vincennes, 7%, 1908,....	69,698.58	65,000.00	77,350.00
Lehigh Valley, N. Y., 4½%, 1940,	50,050.00	50,000.00	55,750.00
Lehigh Valley, ter., 5%, 1941,...	52,482.81	50,000.00	56,000.00
Mil., L. Shore & Western, 6%,			
1931,.....	29,428.35	25,000.00	33,937.50
Western Pennsylvania, 4%, 1928,	51,440.72	50,000.00	56,000.00
West Shore, guar., 4%, 2361,....	51,175.00	50,000.00	58,000.00
Union Pac. (and land grant), 4%,			
1947,.....	88,409.61	100,000.00	107,500.00
New York & Long Branch, 5%,			
1941,.....	33,888.00	28,000.00	36,400.00
No. Pac. (prior lien and land			
grant), 4%, 1997,.....	103,375.00	100,000.00	105,875.00
MISCELLANEOUS —			
New York City Dock, 3½%, 1927,	107,236.00	100,000.00	109,250.00
New York City Red., 3½%, 1922,	106,325.00	100,000.00	108,000.00
Pitts., Fort Wayne & Chic.,			
guar. stock,.....	23,850.00	15,000.00	28,050.00
Fire Underwriters' Salvage			
Ass'n.,.....	1,000.00	1,000.00	1,000.00
Totals ,.....	\$1,765,740.83	\$1,554,000.00	\$1,883,393.75

HAMBURG-BREMEN FIRE INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, 1858.

United States Manager, F. O. AFFELD, 22 Pine St., New York City.*Trustees*, GEORGE MOSLE, GUSTAV AMSIRECK, WILLIAM SCHALL, JR., HENRY R. KUNHARDT, JR., of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$205,000.00.

Amount of net ledger assets, December 31, 1899,..... \$1,350,006.40

II. INCOME DURING YEAR.

Fire.

Entire premiums collected during the year,.....	\$1,622,790.74	
Deduct re-insurance, rebate, abatement, and return premiums,...	308,781.22	
Received for premiums, other than perpetuals,....		\$1,314,009.52
Interest and dividends on bonds and stocks, \$51,158 52; from all other sources, \$2,762.37,		53,920.89
Profit on sales or maturity of securities,.....		2,226.17
From all other sources,.....		751.43
Total income during the year,.....		1,370,908.01
Sum of both amounts,.....		\$2,720,914.41

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (including \$98,869.16 occurring in previous years),.....	\$857,500.68	
Deduct amounts received for salvages and re-insurance,.....	63,302.06	
Net amount paid during the year for losses,		\$794,198.62
Remitted to home office,.....		71,237.26
Commissions or brokerage to agents, less those received on re-insurances,		254,582.67
Salaries, and allowances to agents,		64,739.12
Rents,		12,292.69

Salaries, fees, and all other charges : officers, clerks, and other employees,	53,372.16	
Taxes on premiums, \$26,118.43,.....		40,079 44
Insurance Department fees and agents' licenses, \$4,342.89 ; municipal licenses, \$9,618.12,....		
Advertising, printing, and stationery, \$12,020.47 ; legal expenses, \$546.18 ; miscellaneous, \$59,- 516.45,.....	72,083.10	
All other disbursements,.....	427.91	
Total disbursements during the year,.....		1,363,012.97
Balance,.....		\$1,357,901.44

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals,.....	\$65,000.00	
Book value of bonds, excluding interest (Sched- ule D),... ..	1,194,970.97	
Cash deposited in bank,....	93,724.64	
Agents' debit balances,.....	4,205.83	
Total net ledger assets, as per balance,		\$1,357,901.44

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	15,429.16	
Total carried out,.....		15,429.16
Market value of bonds and stocks over book value,.....		88,956.12
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$128,894.94	
Deduct cost of collection, commission, and brokerage,.....	34,049.79	
Net amount of uncollected premiums, not more than three months due,.....		94,845.15
Gross assets,.....		\$1,557,131.87

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured,	\$4,205.83	
Total non-admitted assets,.....		4,205.83
Total admitted assets,.....		\$1,552,926.04

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$12,445.00	
Losses reported and unadjusted,.....	33,955.00	
Losses resisted,.....	16,550.00	
Net amount of unpaid losses,		\$62,950.00
Unearned premiums on fire risks, one year or less,.....	\$483,067.48	

Unearned premiums on fire risks, more than one year,	507,327.67	
Total unearned premiums as computed above,		990,395.15
Total liabilities,		\$1,053,345.15
Statutory deposit,	\$205,000.00	
Divisible surplus,	294,580.89	499,580.89
Total,		\$1,552,926.04

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force 31st day of December of the preceding year,	\$143,002,274	\$1,733,854.82
Written or renewed during the year,	132,442,173	1,610,706.60
Totals,	\$275,444,447	\$3,344,561.42
Deduct those expired and marked off,	112,419,882	1,359,777.77
In force at the end of the year,	\$163,024,565	\$1,984,783.65
Deduct amount re-insured,	6,844,302	77,926.89
Net amount in force,	\$156,180,263	\$1,906,856.76

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ...	\$72,564,865	\$966,134.95	1-2	\$483,067.48
1899	Two years,	856,362	7,837.10	1-4	1,959.28
1900		848,037	8,208.11	3-4	6,156.08
1898	Three years,	18,243,434	203,704.43	1-6	33,950.74
1899		18,335,159	200,418.86	1-2	100,209.43
1900		23,091,798	245,597.80	5-6	204,664.83
1897	Four years,	504,407	4,344.12	1-8	543.02
1898		620,312	5,167.47	3-8	1,937.80
1899		686,449	6,176.58	5-8	3,860.36
1900		551,127	5,146.79	7-8	4,503.44
1896	Five years,	2,328,711	32,239.16	1-10	3,223.92
1897		3,042,810	40,975.83	3-10	12,292.75
1898		2,962,167	38,651.34	1-2	19,325.67
1899		5,482,569	66,642.27	7-10	46,649.59
1900		6,062,056	75,611.95	9-10	68,050.76
Totals,		\$156,180,263	\$1,906,856.76		\$990,395.15

Premiums received since the organization of the U. S. Branch,	\$22,399,264.17
Losses paid from organization to date,	13,203,525.98
Losses incurred during the year, fire,	733,338.62

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,834,823.00
Gross premiums received,	15,613.26
Losses paid,	6,849.51
Losses incurred,	6,554.51
Amount at risk,	2,691,671.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$339,867.51
Premiums (net) received during year,.....	\$1,314,009.52	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$12,084.14	
Increase in re-insurance fund,...	134,526.03	\$146,610.17
Total net premiums earned,.....	\$1,167,399.35	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$53,920.89	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	31,716.80	
Total interest earned,.....	85,637.69	
Total premiums and interest earned,.....	\$1,253,037.04	
Losses (net) paid during year,...	\$794,198.62	
Decrease in net unpaid losses,...	60,860.00	
Total net losses incurred,.....	\$733,338.62	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$497,149.18	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	3,401.40	
Total expenses incurred,.....	493,747.78	
Total losses and expenses incurred,.....	1,227,086.40	
Net gain for the year,.....	\$25,950.64	
Remitted to home office during year,.....	71,237.26	
Decrease in surplus for year,.....		45,286.62
Surplus end of year,.....		\$294,580.89
Ratio of total "net losses incurred" to total "net premiums earned," 62.82%.		
Ratio of total "expenses incurred" to total "net premiums earned," 42.29%.		

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned.
Chic. & Alton Railway Co., 3½%,			\$65,000.00
50-year gold bonds, due 1950, ..	\$25,000.00	\$21,375.00	
Lake Shore & Michigan Southern			
R. R. Co., 3½%, gold bds., due 1997,	54,000.00	58,590.00	
Totals,.....	\$79,000.00	\$79,965.00	\$65,000.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. 2%, 1930,.....	\$103,974.33	\$100,000.00	\$106,500.00
STATE BONDS—			
Georgia, 4½%, 1915,.....	10,671.80	10,000.00	11,400.00
MUNICIPAL BONDS—			
New York City, additional water stock, 3%, 1904,	105,000.00	105,000.00	105,000.00
New York City, additional water stock, 3%, 1907,	25,000.00	25,000.00	25,000.00
New York City, schoolhouse, 3%, 1908,.....	100,000.00	100,000.00	100,000.00
Portland City, Ore., gold, 5%, 1917,.....	54,910.70	50,000.00	56,500.00
Providence City, R. I., gold, 4%, 1923,.....	28,250.00	25,000.00	28,250.00
Richmond City, Va., 5%, 1922,.	16,121.00	15,000.00	17,325.00
Richmond City, Va., 4%, 1924,.	13,280.00	12,500.00	12,937.50
St. Louis City, Mo., gold, 3.65%, 1907,.....	24,437.50	25,000.00	25,625.00
RAILROAD BONDS—			
Beech Creek, guar. 1st mtge. gold, 4%, 1936,.....	20,005.00	20,000.00	22,000.00
Central of Georgia, 1st mtge. gold, 5%, 1945,.....	34,060.00	30,000.00	35,375.00
Cent'l of New Jersey, gen. mtge. gold, 5%, 1987,	33,733.00	30,000.00	38,100.00
Chic., Mil. & St. Paul, Chic. & Pacific, West. Div., 1st mtge. gold, 5%, 1921,.....	32,511.34	30,000.00	35,925.00
Chic., Mil. & St. Paul, term. mtge. gold, 5%, 1914,.....	22,100.00	20,000.00	22,675.00
Cin., Ind., St. Louis & Chic., gen. 1st mtge. gold, 4%, 1936,	29,776.00	30,000.00	31,000.00
Denver & Rio Grande, cons. 1st mtge. gold, 4%, 1936,.....	20,077.00	25,000.00	24,968.75
East Tenn., Virginia & Georgia, cons. mtge. gold, 5%, 1956,...	25,990.00	25,000.00	29,541.67
Illinois Central, 1st mtge. gold, 3½%, 1951,.....	47,471.50	50,000.00	52,625.00
Lake Erie & Western, 1st mtge. gold, 5%, 1937,.....	32,481.00	30,000.00	36,750.00
Long Island, cons. 1st mtge. gold, 5%, 1931,.....	33,447.50	30,000.00	36,075.00
Louisville & Nashville, 1st mtge. gold, 5%, 1937,.....	30,300.00	30,000.00	33,050.00

	Book Value.	Par Value.	Market Value.
Mil., Lake Shore & West., ext. and imp. skg. fund, mtge. gold, 5%, 1929,.....	11,666.00	10,000.00	12,366.67
Missouri, Kansas & Texas, 1st mtge. gold, 4%, 1990,.....	16,980.00	20,000.00	19,433.33
N. Y., Chic. & St. Louis, 1st mtge. gold, 4%, 1937,.....	27,142.00	30,000.00	31,950.00
N. Y., Lake Erie & West., cons. 1st mtge. gold, 7%, 1920,.....	30,170.00	25,000.00	34,479.17
North. Pac., Prior Lien Ry. and Land Grant, gold, 4%, 1997,..	26,512.00	30,000.00	31,462.50
Oregon Ry. & Nav. Co., cons. mtge. gold, 4%, 1946,.....	14,206.50	15,000.00	15,475.00
Pennsylvania Co., guar. 1st mtge. gold, 4½%, 1921,.....	31,762.50	30,000.00	34,200.00
Pennsylvania, cons. mtge. gold, 4%, 1943,.....	15,225.00	15,000.00	17,150.00
Pennsylvania, cons. mtge. gold, 5%, 1919,.....	10,980.00	10,000.00	12,433.33
Pitts., Cin., Chic. & St. Louis, guar. cons. mtge. gold, series A, 4½%, 1940,.....	33,297.00	30,000.00	34,612.50
St. Louis & San Francisco, gen. mtge. gold, 5%, 1931,.....	15,530.00	15,000.00	16,950.00
St. Paul, Minn. & Manitoba, cons. 1st mtge. gold, 4½%, 1933,	30,182.30	30,000.00	34,275.00
Scioto Val. & New Eng., guar. 1st mtge. gold, 4%, 1989,.....	21,750.00	30,000.00	30,250.00
Union Pacific, 1st mtge. and land grant, gold, 4%, 1947,...	14,700.00	15,000.00	15,825.00
Wabash, 1st mtge. gold, 5%, 1939,	30,104.00	30,000.00	35,075.00

MISCELLANEOUS—

Edison Electric Ill. Co. of N. Y., 1st mtge. gold, 5%, 1910,.....	21,166.00	20,000.00	21,366.67
Totals,	\$1,194,970.97	\$1,172,500.00	\$1,283,927.09

UNITED STATES BRANCH OF THE HELVETIA SWISS FIRE
INSURANCE COMPANY,

ST. GAUL, SWITZERLAND.

Admitted to the United States, December, 1876.

United States Managers, WEED & KENNEDY, 29 and 31 Liberty Street,
New York City.

Trustees, WM. A. READ, AUGUST BELMONT, EDWARD KING, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$782,536.67

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$632,248.52	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	193,735.58	
Received for premiums, other than perpetu- als,...	\$438,512.94	
Interest and dividends on bonds and stocks, \$20,694.90; from all other sources, \$1,168.78,.....	\$21,863.68	
Total rents and interest,.....	21,863.68	
Profit on sales of real estate, and on sale or ma- turity of securities,.....	9,118.75	
Received from home office,.....	40,000.00	
Total income during the year,.....	509,495.37	
Sum of both amounts,.....	\$1,292,032.04	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$69,922.28 occurring in previous years),.....	\$394,736.62	
Deduct amounts received for sal- vages, and from re-insurance,...	22,939.99	
Net amount paid during the year for losses, ...	\$371,796.63	

Remitted to home office,	14,501.00	
Commissions or brokerage to agents, less those received on re-insurances,	120,913.23	
Salaries, fees, and all other charges : officers,	3,000.00	
Taxes on premiums,	12,469.59	
Insurance Department fees and agents' licenses, \$3,149.55 ; municipal licenses, \$1,260.97 ; tax on franchise, \$2,341.27,	6,751.79	
Advertising, printing, and stationery, \$4,725.32 ; legal expenses, \$145.59 ; miscellaneous, \$8,- 163.80,	13,034.71	
Total disbursements during the year,		542,466.95
Balance,		\$749,565.09

IV. LEDGER ASSETS.

Book value of bonds, excluding interest (Sched- ule D),	685,567.36	
Cash in Company's office, \$189.16 ; deposited in bank, \$63,808.57,	63,997.73	
Total net ledger assets, as per balance,		\$749,565.09

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,	3,291.67	
Market value of bonds and stocks over book value,	27,010.14	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	65,306.47	
Deduct cost of collection, commission, and brokerage,	19,131.49	
Net amount of uncollected premiums, not more than three months due,	46,174.98	
Total admitted assets,		\$826,041.88

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$12,656.29	
Losses reported and unadjusted,	18,452.15	
Losses resisted,	5,250.00	
Gross amount of unpaid losses,	\$36,358.44	
Deduct re-insurance due or accrued,	469.94	
Net amount of unpaid losses,		\$35,888.50
Unearned premiums on fire risks, running one year or less,	\$186,376.01	
Unearned premiums on fire risks, more than one year,	73,950.12	
Unearned premiums as computed above,		260,326.13

Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....	700.00
Total liabilities,.....	\$296,914.63
Statutory deposit,	\$200,000.00
Divisible surplus,	329,127.25
Total,.....	\$826,041.88

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$50,507,006	\$519,040.71
Written or renewed during the year,.....	53,162,147	616,503.82
Totals,	\$103,669,153	\$1,135,544.53
Deduct those expired and marked off,.....	58,364,749	594,655.01
In force at the end of the year,.....	\$45,304,404	\$540,889.52
Deduct amount re-insured,	2,847,085	30,183.60
Net amount in force,.....	\$42,457,319	\$510,705.92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$30,435,216	\$372,752.02	1-2	\$186,376.01
1899 }	Two years,	323,186	2,916.63	1-4	729.16
1900 }		375,579	4,301.77	3-4	3,226.32
1898 }	Three years,.....	3,193,653	37,036.96	1-6	6,172.82
1899 }		2,567,872	28,226.23	1-2	14,113.11
1900 }		3,057,150	36,378.94	5-6	30,315.78
1897 }	Four years,....	24,000	315.87	1-8	39.48
1898 }		45,300	353.95	3-8	132.72
1899 }		47,995	577.50	5-8	360.95
1900 }		52,600	1,184.97	7-8	1,036.84
1896 }	Five years,	126,525	835.20	1-10	83.52
1897 }		502,725	3,809.96	3-10	1,142.98
1898 }		451,230	4,599.05	1-2	2,299.53
1899 }		583,183	6,891.33	7-10	4,823.93
1900 }		671,105	10,525.54	9-10	9,472.98
Totals,		\$42,457,319	\$510,705.92		\$260,326.13
Premiums received since the organization of the U. S. branch,					\$1,832,624.55
Losses paid from organization to date,.....					1,014,466.54
Losses incurred during the year, fire,.....					326,740.60

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$457,465.00
Gross premiums received,.....	4,666.40
Losses paid,.....	1,830.13
Losses incurred,.....	1,900.74

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$329,312.39
Premiums (net) received during year,.....	\$438,512.94	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,....	\$12,403.40	
Increase in re-insurance fund,...	4,984.73	17,388.13
Total net premiums earned,.....	\$421,124.81	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$21,863.68	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	12,687.50	
Total interest earned,.....	34,551.18	
Total premiums and interest earned,.....		\$455,675.99
Losses (net) paid during year,...	\$371,796.63	
Decrease in net unpaid losses,...	45,056.03	
Total net losses incurred,.....	\$326,740.60	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$156,169.32	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),....	1,549.79	
Total expenses incurred,.....	154,619.53	
Total losses and expenses incurred,.....		481,360.13
Net loss for the year,.....		\$25,684.14
Received from home office during year,.....	\$40,000.00	
Remitted to home office during year,	14,501.00	25,499.00
Decrease in surplus for year,.....		185.14
Surplus end of year,.....		\$329,127.25

Ratio of total "net losses incurred" to total "net premiums earned," 77.59%.

Ratio of total "expenses incurred" to total "net premiums earned" 36.72%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
U. S. reg., 4%, 1925,.....	\$268,500.00	\$200,000.00	\$276,500.00
U. S. reg., 4%, 1925,.....	84,000.00	70,000.00	96,775.00
N. Y. State Canal, 3%, 1906,....	200,000.00	200,000.00	202,500.00
MUNICIPAL BONDS:—			
Con. stock City of N. Y. for redemption, 3½%, 1922,.....	53,752.36	50,000.00	54,000.00
RAILROAD BONDS —			
Clev. & Mahoning Valley, 1st mtge., 5%, 1938,.....	6,050.00	5,000.00	6,450.00
Evansville & Terre Haute, Cons. 1st mtge., 6%, 1921,....	5,375.00	5,000.00	6,275.00
Lake Erie & Western, 1st mtge., 5%, 1937,.....	5,875.00	5,000.00	6,250.00
Lehigh Val., 1st m., 4½%, 1940,.,	5,050.00	5,000.00	5,575.00
Long Island, con. 1st mtge., 5%, 1931,.....	5,900.00	5,000.00	6,137.50
Mil , Lake Shore & West., con. 1st mtge., 6%, 1921,.....	6,500.00	5,000.00	6,800.00
Pac. of Mo , 1st Ex., 4%, 1938,..	5,000.00	5,000.00	5,375.00
Panama 1st Sink. Fd., 4½%, 1917,	33,065.00	32,000.00	33,440.00
St. P. & Sioux City, 1st mtge., 6%, 1919,.....	6,500.00	5,000.00	6,500.00
Totals,.....	\$685,567.36	\$592,000.00	\$712,577.50

UNITED STATES BRANCH OF THE IMPERIAL INSURANCE
COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

General Attorney for the United States, T. D. BELFIELD, 33 Pine Street,
New York City.

Trustees—HENRY WHITE CANNON, WILLIAM AUGUSTUS READ,
RICHARD LITTON EDWARDS, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$584,070.00.

Amount of net ledger assets, December 31, 1899, \$1,557,450.14

II. INCOME DURING THE YEAR.

	Fire.
Entire premiums collected during the year,.....	\$1,695,597.52
Deduct re-insurance, rebate, abate- ment, and return premiums,...	409,098.05
Received for premiums other than perpetuals, ..	\$1,286,499.47
Rents from Company's property, including \$5,240.00 for Com- pany's use of own buildings, ..	\$29,539.19
Interest and dividends on stocks and bonds, \$38,790.00; from all other sources, \$765.35,	39,555.35
Total rents and interest,.....	69,094.54
Profit on sales or maturity of securities,.....	17,231.25
Received from home office,.....	171,007.85
Total income during the year,.....	1,543,833.11
Sum of both amounts,.....	\$3,101,283.25

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (including \$159,254.04 occurring in previous years),	\$1,018,889.74	
Deduct amounts received for salvages from re-insurance in other companies,	80,943.30	
Net amount paid during the year for losses,		\$937,946.44
Remitted to home office,		71,572.77
Commissions or brokerage to agents, less those received on re-insurances,		265,307.66
Rents (including \$5,240.00 for Company's use of own buildings),		9,869.79
Salaries, fees, and all other charges: officers, \$17,729.10; clerks, \$43,606.07; other employees, \$25,066.54,		86,401.71
Taxes on premiums, \$25,395.11; on real estate, \$18,532.46; on franchise, \$263.88; internal revenue, \$8,577.82,		52,769.27
Insurance Department fees and agents' licenses, \$9,203.35; municipal licenses, \$5,602.10,		14,805.45
Advertising, printing, and stationery, \$11,937.48; legal expenses, \$734.84; repairs and expenses on real estate, \$13,027.00; furniture and fixtures, \$5,836.85; miscellaneous, \$53,925.44,		85,461.61
Loss on sales or maturity of securities,		15,639.02
Other disbursements,		12,382.90
Total disbursements during the year,		1,552,156.62
Balance,		\$1,549,126.63

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$410,616.30	
Book value of bonds, excluding interest (Schedule D),	1,054,148.54	
Cash in Company's office, \$1,292.84; deposited in bank, \$83,068.95,	84,361.79	
Total net ledger assets, as per balance,		\$1,549,126.63

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks, ..	\$5,091.66	
Rents due and accrued on Company's property or lease,	2,559.16	
Total carried out,		7,650.82

Market value of real estate over book value,.....	66,018.40
Market value of bonds and stocks over book value,	65,903.96
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$205,657.79
Deduct cost of collection, commission, and brokerage,.....	39,001.07
Net amount of uncollected premiums, not more than three months due,.....	166,656.72
Total admitted assets,.....	\$1,855,356.53

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$35,246.87	
Losses reported and unadjusted,.....	57,086.28	
Losses resisted,.....	21,845.00	
Gross amount of unpaid losses,.....	\$114,178.15	
Deduct re-insurance due or accrued,.....	2,566.59	
Net amount of unpaid losses,.....		\$111,611.56
Unearned premiums on fire risks, running one year or less,.....	481,259.43	
Unearned premiums on fire risks, running more than one year,.....	454,763.37	
Unearned premiums as computed above,.....		936,022.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		750.00
Total liabilities,.....		\$1,048,384.36
Statutory deposit,.....	\$584,070.00	
Divisible surplus,.....	222,902.17	806,972.17
Total,....		\$1,855,356.53

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$173,469,513	\$1,829,519.44
Written or renewed during the year,.....	143,730,537	1,657,680.46
Totals,.....	\$317,200,050	\$3,487,199.90
Deduct those expired and marked off,.....	132,096,115	1,477,762.03
In force at end of the year,.....	\$185,103,935	\$2,009,437.87
Deduct amount re-insured,.....	12,417,966	155,625.85
Net amount in force,.....	\$172,685,969	\$1,853,812.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$75,400,289	\$962,518.86	1-2	\$481,259.43
1899	Two years,.....	493,737	3,108.75	1-4	777.19
1900		363,476	2,525.21	3-4	1,893.91
1898	Three years,.....	23,256,385	202,894.77	1-6	33,815.80
1899		19,373,572	177,334.73	1-2	88,667.37
1900		23,504,181	201,192.33	5-6	167,660.28
1897	Four years,.....	323,334	2,322.93	1-8	290.37
1898		600,407	5,192.83	3-8	1,947.31
1899		510,089	4,046.38	5-8	2,528.99
1900		680,345	6,282.80	7-8	5,497.45
1896	Five years,.....	4,536,933	45,680.03	1-10	4,568.00
1897		5,130,974	49,471.71	3-10	14,841.51
1898		6,882,573	68,179.48	1-2	34,089.74
1899		5,541,196	59,348.19	7-10	40,843.73
1900		6,088,478	63,713.02	9-10	57,341.72
Totals,		\$172,685,969	\$1,853,812.02		\$936,022.80

Premiums received since the organization of the U. S. Branch,	\$29,159,946.95
Losses paid from organization to date,	19,011,514.24
Losses incurred during the year, fire,	868,423.04

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$980,070.00
Gross premiums received,	10,994.95
Losses paid,	5,619.41
Losses incurred,	4,317.41
Amount at risk,	1,176,084.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$188,283.04
Increase of surplus by reduction of statutory deposit,	14,520.00
	\$202,803.04
Premiums (net) received during year,	\$1,286,499.47
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$12,860.06
Increase in re-insurance fund, ..	49,880.40 62,740.46
Total net premiums earned,	\$1,223,759.01
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$37,535.08

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	5,528.87	
Total interest earned,.....	43,063.95	
Total premiums and interest earned,.....		\$1,266,822.96
Losses (net) paid during year,.	\$937,946.44	
Decrease in net unpaid losses,..	69,523.40	
Total net losses incurred,.....	\$868,423.04	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$495,438.93	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabil- ities),.....	17,703.06	
Total expenses incurred,.....	477,735.87	
Total losses and expenses incurred,.....	1,346,158.91	
Net loss for the year,		\$79,335.95
Received from home office during year,.....	\$171,007.85	
Remitted to home office during year,	71,572.77	99,435.08
Increase in surplus for year,.....		20,099.13
Surplus end of year,.....		\$222,902.17
Ratio of total "net losses incurred" to total "net premiums earned," 70.96%.		
Ratio of total "expenses incurred" to total "net premiums earned," 39.04%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. Funded Loan, reg. cur., 4%, 1907,.....	\$243,080.00	\$236,000.00	\$270,220.00
U. S. Funded Loan, reg. cur., 4%, 1907,.....	123,600.00	120,000.00	137,400.00
U. S. Funded Loan, reg. cur., 4%, 1907,.....	51,500.00	50,000.00	57,250.00
U. S., Funded Loan, reg. cur., 4%, 1907,.....	51,500.00	50,000.00	57,250.00
U. S. Funded Loan, reg. cur., 4%, 1907,.....	10,300.00	10,000.00	11,450.00
MUNICIPAL BONDS—			
N. Y. City, Sch. H., cur., 3%, 1908,.....	54,201.37	50,000.00	50,500.00
City of Boston, Court House Loan, cur., 3½%, 1919,.....	51,187.50	50,000.00	53,000.00

	Book Value.	Par Value.	Market Value.
W. Vir. State, def. ctfs., cur.,...	1,720.00	28,666.67	1,720.00
Co. of Essex, N. J., Park, g., 3.65%, 1935,.....	103,620.00	100,000.00	107,250.00
City of Prov., Water Loan, g., 3½%, 1916,.....	52,901.71	50,000.00	53,125.00
City of Boston, Public Park Loan, g., 3½%, 1917,.....	52,279.17	50,000.00	52,625.00
City of N.Y., Harlem R. Bridge Loan, g., 3%, 1920,	61,534.52	60,000.00	61,200.00
Hudson Co., N. J., New Public Road, g., 4½%, 1925,	54,689.39	50,000.00	57,000.00
RAILROAD BONDS—			
Lehigh Val., 1st m., g., 4½%, 1940,	42,080.00	40,000.00	41,000.00
Ill. Cen., Louis. Div., & Ter., 1st. m., g., 3½%, 1953,.....	47,589.25	50,000.00	51,562.50
West Shore, 1st m., guar., cur., 4%, 2361,	52,365.63	50,000.00	57,500.00
Totals,	\$1,054,148.54	\$1,044,666.67	\$1,120,052.50

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY,

MANCHESTER, ENGLAND

Admitted to the United States, April, 1872.

United States Manager, MILTON DARGAN, 25 Pine Street, New York City.

Trustees, DONALD MACKAY, CORNELIUS N. BLISS, and JOHN CLAFLIN, of
New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$1,969,761.41

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$2,432,895.01	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	546,109.38	
Received for premiums, other than perpetu- als,..	\$1,886,785.63	
Deposit premiums received on perpetual risks,..	237.00	
Rents from Company's property,	\$7,142.07	
Interest and dividends on bonds and stocks,	61,376.01	
Total rents and interest,.....	68,518.08	
Received from home office,.....	167,309.06	
Total income,.....	2,122,849.77	
Sum of both amounts,.....	\$4,092,611.18	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$215,539.37 occurring in previous years),.....	\$1,459,580.05	
Deduct amounts received for sal- vages and reinsurance,.....	130,307.00	
Net amount paid for losses,.....	\$1,329,273.05	

Deposit premiums returned,.....	279.40	
Remitted to home office,.....	73,616.94	
Commissions or brokerage to agents, less those received on re-insurances,.....	342,767.38	
Rents,.....	11,773.57	
Salaries, fees, and all other charges: officers, \$49,854.50 ; clerks, \$93,572.38 ; other em- ployees, \$34,619.03,.....	178,045.91	
Taxes on premiums, \$35,447.66; internal reve- nue, \$10,779.22,.....	46,226.88	
Insurance Department fees and agents' licenses, \$9,558.89; municipal licenses, \$5,841.43 ; tax on franchise, \$2,888.14,.....	18,288.46	
Advertising, printing, and stationery, \$18,283.15; legal expenses, \$1,679.31; furniture and fix- tures, \$1,377.84; miscellaneous, \$120,534.06,.	141,874.36	
Loss on sales of real estate,.....	19,183.22	
Total disbursements,.....	2,161,329.17	
Balance,.....	\$1,931,282.01	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$385,585.72	
Book value of bonds, excluding interest, \$1,- 406,664.78; and stocks, \$11,078.85,.....	1,417,743.63	
Cash in Company's office, \$480.63; deposited in bank, \$127,472.03,.....	127,952.66	
Total net ledger assets, as per balance,.....	\$1,931,282.01	

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	\$111,706.37	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$265,749.15	
Deduct cost of collection, commission, and brokerage,.....	40,000.00	
Net amount of uncollected premiums, not more than three months due,.....	225,749.15	
Total admitted assets,.....	\$2,268,737.53	

VI. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$112,724.69	
Losses reported and unadjusted,.....	137,118.98	
Losses resisted,	26,546.37	
Gross amount of unpaid losses,.....	\$276,390.04	
Deduct re-insurance due or accrued,.....	10,638.54	
Net amount of unpaid losses,.....	\$265,751.50	

Unearned premiums on fire risks, running one year or less,.....	\$740,093.42	
Unearned premiums on fire risks, more than one year,.....	652,245.64	
Unearned premiums as computed above,.....		1,392,339.06
Amount reclaimable by the insured on perpetual fire insurance,.....		6,764.85
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		5,000.00
Total liabilities,.....		\$1,669,855.41
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	398,882.12	598,882.12
Total,.....		\$2,268,737.53

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.			Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....			\$283,426,329	\$2,807,454.64
Written or renewed during the year,.....			241,298,167	2,444,125.74
Totals,.....			\$524,724,496	\$5,251,580.38
Deduct those expired and marked off,.....			225,850,420	2,263,454.94
In force at the end of year,.....			\$298,874,076	\$2,988,125.44
Deduct amount re-insured,.....			22,851,876	207,416.81
Net amount in force,.....			\$276,022,200	\$2,780,708.63

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned
1900	One year or less, ..	\$135,993,958	\$1,480,186.85	1-2	\$740,093.42
1899	Two years,.....	1,716,259	14,866.75	1-4	3,716.69
1900		1,078,175	12,477.71	3-4	9,358.28
1898	Three years,.....	37,966,341	334,062.79	1-6	55,677.13
1899		33,472,903	276,841.71	1-2	138,420.85
1900		32,281,697	295,291.13	5-6	246,075.94
1897	Four years,	476,138	4,532.94	1-8	566.62
1898		644,509	5,471.05	3-8	2,051.64
1899		596,955	5,023.61	5-8	3,139.76
1900		746,404	6,624.13	7-8	5,796.11
1896	Five years,.....	3,975,299	50,955.72	1-10	5,095.57
1897		5,110,700	60,763.84	3-10	18,229.15
1898		8,910,103	79,357.26	1-2	39,678.63
1899		6,286,177	71,942.80	7-10	50,359.96
1900		6,766,582	82,310.34	9-10	74,079.31
Totals,.....		\$276,022,200	\$2,780,708.63		\$1,392,339.06
Perpetuals,.....		256,100	7,516.50	90%	6,764.85
Grand totals,.....		\$276,278,300	\$2,788,225.13		\$1,399,103.91
Losses incurred during the year, fire,					\$1,306,480.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,334,527.00
Gross premiums received,.....	21,635.56
Losses paid,.....	10,976.09
Losses incurred,.....	7,484.35
Amount at risk,.....	3,346,246.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$414,157.15
Premiums (net) received during year,.....	\$1,886,743.23	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$11,230.73	
Increase in re-insurance fund, ..	46,038.72	34,807.99
Total net premiums earned,.....	\$1,851,935.24	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$68,518.08	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	16,036.17	
Total interest earned,.....	84,554.25	
Total premiums and interest earned,.....	\$1,936,489.49	
Losses (net) paid during year, ..	\$1,329,273.05	
Decrease in net unpaid losses, ..	22,792.97	
Total net losses incurred,	\$1,306,480.08	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$738,976.56	
Total expenses incurred,.....	738,976.56	
Total losses and expenses incurred,.....	2,045,456.64	
Net loss for the year,	\$108,967.15	
Received from home office during year,.....	167,309.06	
Remitted to home office during year,	73,616.94	93,692.12
Decrease in surplus for year,.....		15,275.03
Surplus end of year,.....		\$398,882.12
Ratio of total "net losses incurred" to total "net premiums earned," 70.55%.		
Ratio of total "expenses incurred" to total "net premiums earned," 39.90%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States, 4%, 1907,.....	393,718.08	350,000.00	404,250.00
State of Georgia, 3½%, 1917,...	25,325.61	25,000.00	26,687.50
MUNICIPAL BONDS—			
City of Portland, Or., wat. bds., 5%, 1917,.....	55,840.02	50,000.00	59,500.00
Corp. Stk., City New York, 3½%, 1940,.....	168,490.16	150,000.00	167,437.50
Co. of Essex, N. J., pk. bds., 3.65%, 1915,.....	25,301.97	25,000.00	26,375.00
RAILROAD BONDS—			
Albany & Susque., 6%, 1906....	16,129.59	15,000.00	16,800.00
Atch., Top. & S. Fe, 4%, 1995,.	22,750.22	34,000.00	34,977.50
Balto. & Ohio, 3½, 1925,.....	66,096.93	79,000.00	77,222.50
Balto. & Ohio, 4%, 1948,.....	7,519.47	9,000.00	9,135.00
Brooklyn & Montauk, 5%, 1911,	31,698.91	30,000.00	32,550.00
Chi., B. & Q. (Ia. Div.) 4%, 1919,	34,444.19	35,000.00	36,750.00
Chic., Mil. & St. P. (Ch. & Pac. West. Div.), 5%, 1921,.....	46,539.24	45,000.00	55,012.50
Chi. & Northw. Ex., 4%, 1926,..	39,068.18	40,000.00	43,600.00
Chi., R. I. & Pac., 6%, 1917,...	23,640.00	20,000.00	26,600.00
Clev., Cin., Chi. & St. L., 4%, 1939,.....	22,769.53	25,000.00	25,000.00
C., C. Chi. & St. L. (C. W. & M. Div.), 4%, 1991,.....	22,981.98	25,000.00	25,000.00
Chi., St. L. & N. Or., 5%, 1951,	11,465.16	10,000.00	12,500.00
Chi., St. L. & N. Or. (Mem. Div.), 4%, 1951,.....	24,274.99	25,000.00	26,250.00
Detroit, Mon. & Tol., 7%, 1906,	21,025.30	19,000.00	22,610.00
Ill. Cen. (Louis. Ex.), 3½%, 1953,	33,262.24	35,000.00	36,137.50
Ill. Cen., 4%, 1952,.....	9,999.16	10,000.00	10,400.00
Mich. Cen. (Gr. Riv. Val. Div.), 6%, 1909,.....	16,277.46	15,000.00	17,850.00
N. Y. Cen. & H. Riv., 6%, 1903,	10,162.86	10,000.00	10,650.00
N. Y., Lack. & West., 6%, 1921,	17,464.17	15,000.00	20,550.00
Northern Cen., 6%, 1904,.....	7,791.29	8,000.00	8,720.00
North Penn., 7%, 1903,.....	10,513.27	10,000.00	10,950.00
Ottum., C. F. & St. P., 5%, 1909,	20,789.05	20,000.00	22,000.00
Phil. & Erie, 6%, 1920,.....	21,108.02	18,000.00	24,480.00
Pennsylvania, 6%, 1905,.....	21,022.71	20,000.00	22,400.00
Penn. Co., 4½%, 1921,.....	10,572.23	10,000.00	11,650.00
Rome, Wat. & Ogdg., 5%, 1922,	27,218.88	25,000.00	31,625.00
Syr., Bing. & N. Y., 7%, 1906,.	24,746.05	22,000.00	26,070.00
St. P. & North. Pac., 6%, 1923,	24,994.63	22,000.00	28,820.00

	Book Value.	Par Value.	Market Value.
St., P., Min. & Man., 4½%, 1933,	25,273.75	25,000.00	29,250.00
St. P., Min. & Man., 4%, 1937,	22,587.19	25,000.00	26,000.00
Thirty-fourth St. Crosstown, 5%, 1996,.....	3,564.50	3,000.00	3,540.00
West. Penn., 4%, 1928,.....	10,062.07	10,000.00	11,300.00
MISCELLANEOUS —			
Equit. G. L. Co., of N. Y., 5%, 1932,.....	30,175.72	25,000.00	30,000.00
Chi., Mil. & St. Paul,.....	11,078.85	10,000.00	18,800.00
Totals,	\$1,417,743.63	\$1,349,000.00	\$1,529,400.00

UNITED STATES BRANCH OF THE LAW UNION AND CROWN
INSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, July, 1897.

United States Managers—HALL & HENSHAW, 35 Pine St., New York City.

Trustees—W. H. WALLACE, TREADWELL CLEVELAND, HENRY H. HALL,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$614,435.11

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$558,707.60	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	175,982.07	
Received for premiums, other than perpetu- als,.....	\$382,725.53	
Interest and dividends on bonds and stocks,.....	\$19,990.00	
From all other sources,.....	114.29	
Total rents and interest,.....	20,104.29	
Received from home office,.....	17,796.00	
Total income,.....		420,625.82
Sum of both amounts,.....		\$1,035,060.93

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$33,563.35 occurring in previous years),.....	\$306,598.16	
Deduct amounts received for sal- vages and re-insurance,.....	51,001.29	
Net amount paid during the year for losses,....	\$255,596.87	
Remitted to home office,.....	32,618.28	
Commissions or brokerage to agents, less those received on re-insurances,.....	104,423 58	
Rents,.....	600.00	

Salaries, fees, and all other charges: officers, \$1,530.00; clerks, \$5,047.54; other em- ployees, \$300.00,.....	6,877.54
Taxes on premiums, \$6,222.30; internal reve- nue, \$926.74; franchise, \$23.00,.....	7,172.04
Insurance Department fees and agents' licenses, \$3,523.96; municipal licenses, \$943.27,.....	4,467.23
Advertising, printing, and stationery, \$1,- 480.62; miscellaneous, \$6,551.03,.....	8,031.65
Total disbursements,.....	419,787.19
Balance,.....	\$615,273.74

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$601,797.25
Cash in Company's office, \$4,991.86; deposited in bank, \$8,129.29,.....	13,121.15
Agents' debit balances,.....	355.34
Total net ledger assets, as per balance,.....	\$615,273.74

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,..	3,462.91
Interest due and accrued on other assets,.	50.72
Total carried out,.....	3,513.63
Market value of bonds and stocks over book value,.....	32,182.75
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums).....	\$44,765.61
Deduct cost of collection, commission, and bro- kerage,.....	7,834.42
Net amt. of uncollected pre'ms, not more than thre mos. due.	36,931.19
Total admitted assets,.....	\$687,901.31

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,036.32
Losses reported and unadjusted,.....	44,482.59
Losses resisted,.....	1,275.00
Gross amount of unpaid losses,.....	\$53,793.91
Deduct re-insurance due or accrued,.....	13.95
Net amount of unpaid losses,.....	\$53,779.96
Unearned premiums on fire risks, running one year or less,.....	\$153,957.02
Unearned premiums on fire risks, more than one year,.....	72,217.45
Unearned premiums as computed above,.....	226,174.47
Total liabilities,.....	\$279,954.43
Statutory deposit,.....	\$200,000.00
Divisible surplus,.....	207,946.88
Total,.....	\$687,901.31

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$35,778,796	\$358,532.25
Written or renewed during the year,.....	50,199,582	557,435.23
Totals,.....	\$85,978,378	\$915,967.48
Deduct expired and marked off,.....	40,814,232	422,865.16
In force at the end of the year,.....	\$45,164,146	\$493,102.32
Deduct amount re-insured,.....	5,354,260	54,371.14
Net amount in force,.....	\$39,809,886	\$438,731.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$29,117,912	\$307,914.03	1-2	\$153,957.02
1899 } 1900 }	Two years,.....	327,693 442,665	2,417.28 5,624.95	1-4 3-4	604.32 4,218.71
1898 } 1899 } 1900 }	Three years,.....	3,166,237 1,427,976 2,310,363	32,609.57 18,950.39 36,139.44	1-6 1-2 5-6	5,434.92 9,475.19 30,116.21
1897 } 1898 } 1899 }	Four years,.....	194,500 384,270 283,650	1,970.64 3,964.51 1,813.00	1-8 3-8 5-8	246.33 1,486.69 1,133.12
1900 } 1897 } 1898 }	Five years,.....	228,219 163,125 777,752	2,066.31 1,834.68 6,010.32	7-8 3-10 1-2	1,808.02 550.40 3,005.16
1899 } 1900 }		430,676 554,848	7,680.41 9,735.65	7-10 9-10	5,376.29 8,762.09
Totals,.....		\$39,809,886	\$438,731.18		\$226,174.47

Premiums received since the organization of the U. S. Branch,	\$976,619.55
Losses paid from organization to date,.....	604,744.47
Losses incurred during the year, fire,.....	274,010.88

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Gross risks written,.....	\$696,484.00
Gross premiums received,.....	4,069.11
Losses paid,.....	56.49
Losses incurred,.....	78.58
Amount at risk,.....	766,132.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$274,937.11
Premiums (net) received during year,.....	\$382,725.53
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$6,676.64
Increase in re insurance fund,...	57,764.67 64,441.31
Total net premiums earned,.....	\$318,284.22

Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$20,104.29	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	17,897.34	
Total interest earned,.....	38,001.63	
Total premiums and interest earned,.....		\$356,285.85
Losses (net) paid during year,....	\$255,596.87	
Increase in net unpaid losses,....	18,414.01	
Total net losses incurred,.....	\$274,010.88	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$131,572.04	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	2,870.88	
Total expenses incurred,.....	134,442.92	
Total losses and expenses incurred,.....		408,453.80
Net loss for the year,.....		\$52,167.95
Received from home office during year,.....	\$17,796.00	
Remitted to home office during year,.....	32,618.28	14,822.28
Decrease in surplus for year,.....		66,990.23
Surplus end of year,.....		\$207,946.88
Ratio of total "net losses incurred" to total "net premiums earned,"	86.09%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	42.24%.	

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg., 4%, 1925,....	\$317,751.00	\$250,000.00	\$346,875.00
RAILROAD BONDS —			
Illinois Central, gold, 4%, 1953,.	20,300.00	20,000.00	20,800.00
Pitts., Cin., Chic. & St. Louis,			
con. mtge., 4½% 1940,.....	39,025.00	35,000.00	40,775.00
MISCELLANEOUS —			
City of N. Y. con. Public Park,			
3½%, 1918,.....	201,521.25	189,000.00	202,230.00
Stand. Gas Lt. Co of N. Y., 1st			
mtge., gold, 5%, 1930,.....	23,200.00	20,000.00	23,300.00
Totals,	\$601,797.25	\$514,000.00	\$633,980.00

UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

United States Manager, JAMES H. BREWSTER, Hartford, Conn.

Trustees, FRANCIS B. COOLEY, JOHN R. REDFIELD, MORGAN G. BULKELEY,
of Hartford, Conn.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$810,549.15

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$825,816.01	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	260,061.93	
Received for premiums, other than perpetuals, ..	\$565,754.08	
Rents from Company's property, ..	\$308.00	
Interest on real estate mortgage loans,.....	11,609.13	
Interest and dividends on bonds and stocks, \$14,654.66 ; from all other sources, \$517.53,.....	15,172.19	
Total rents and interest,.....	27,089.32	
Profit on sale or maturity of securities,.....	3,659.38	
Total income during the year,.....	596,502.78	
Sum of both amounts,.....	\$1,407,051.93	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$40,565.30 occurring in previous years),.....	\$447,823.73	
Deduct amounts received for salvages and re-insurance,.....	88,377.50	
Net amount paid during the year for losses,....	\$359,446.23	
Remitted to home office,.....	30,466.55	
Commissions or brokerage to agents, less those received on re-insurances,.....	122,440.76	
Rents,.....	1,854.47	
Salaries, fees, and all other charges: officers, \$10,000.00; clerks and other employees, \$22,169.43,.....	32,169.43	
Taxes on premiums, \$10,101.27; on real estate, \$68.22; internal revenue, \$3,528.61,.....	13,698.10	
Insurance Department fees and agents' licenses, \$4,055.83; municipal licenses, \$2,524.36; tax on franchise; \$294.35, fire patrol tax, \$2,816.35,	9,690.89	
Advertising, printing, and stationery, \$4,788.30; repairs and expenses on real estate, \$161.62; furniture and fixtures, \$1,455.62; miscellaneous, \$25,486.44,.....	31,891.98	
Loss on sales or maturity of securities,.....	76.78	
Total disbursements during the year,.....	601,735.19	
Balance,.....	\$805,316.74	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$4,500.00
Mortgage loans on real estate, first liens,.....	232,577.50
Book value of bonds excluding interest (Schedule D),.....	468,793.75
Cash in Company's office, \$145.94; deposited in bank, \$71,538.17,.....	71,684.11
Agents' debit balances,.....	27,877.49
Total,.....	\$805,432.85

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,...	116.11
Total net ledger assets, as per balance,.....	\$805,316.74

NON LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$5,351.40
Interest due and accrued on bonds and stocks,...	7,010.83
Total carried out,	12,362.23

Market value of bonds and stocks over book value,.....	16,596.25
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less returned premiums),..	\$40,066.50
Deduct cost of collection, commission, and bro- kerage,.....	10,016.62
Net amount of uncollected premiums, not more than three months due,.....	30,049.88
Gross assets,.....	\$864,325.10

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value— bonds and stocks,...	\$4,200.00
Total non-admitted assets,.....	4,200.00
Total admitted assets,.....	\$860,125.10

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$20,425.96
Losses reported and unadjusted,.....	30,602.10
Losses resisted,.....	2,100.00
Gross amount of unpaid losses,.....	\$53,128.06
Deduct re-insurance due or accrued,.....	3,685.79
Net amount of unpaid losses,.....	\$49,442.27
Unearned premiums on fire risks, running one year or less,.....	\$214,761.15
Unearned premiums on fire risks, more than one year,.....	219,051.32
Unearned premiums as computed above,.....	433,812.47
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....	3,212.00
Total liabilities,.....	\$486,466.74
Statutory deposit,.....	\$200,000.00
Divisible surplus,.....	173,658.36
Total,	\$860,125.10

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	
	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$88,235,797	\$942,167.85
Written or renewed during the year,.....	73,406,600	825,816.01
Totals,	\$161,642,397	\$1,767,983.86
Deduct those expired and marked off,.....	68,465,631	753,807.07
In force at the end of the year,.....	\$93,176,766	\$1,014,176.79
Deduct amount re-insured,.....	13,323,509	158,842.84
Net amount in force,.....	\$79,853,257	\$855,333.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged. Unearned.		Premiums unearned.
1900	One year or less, . . .	\$35,959,129	\$429,522.30	1-2	\$214,761.15
1899	Two years,	450,335	2,440.79	1-4	610.20
1900		737,450	5,129.29	3-4	3,846.96
1898	Three years,	10,181,955	93,524.07	1-6	15,587.34
1899		10,637,232	97,165.59	1-2	48,582.80
1900		10,480,783	94,587.09	5-6	78,822.58
1897	Four years,	145,724	1,053.24	1-8	131.66
1898		491,017	3,714.38	3-8	1,392.89
1899		442,431	3,384.33	5-8	2,115.20
1900		302,542	2,129.02	7-8	1,862.90
1896	Five years,	1,075,049	15,985.66	1-10	1,598.56
1897		2,199,227	25,530.37	3-10	7,659.11
1898		2,489,770	27,550.17	1-2	13,775.08
1899		2,329,748	25,949.19	7-10	18,164.43
1900		1,930,865	27,668.46	9-10	24,901.61
Totals,		\$79,853,257	\$855,333.95		\$433,812.47

Premiums received since the organization of the U. S. Branch,	\$9,586,404.60
Losses paid from organization to date,	5,910,268.82
Losses incurred during the year, fire,	462,780.60

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$778,396.00
Gross premiums received,	8,309.56
Losses paid,	1,153.65
Losses incurred,	1,183.01

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$172,103.28
Premiums (net) received during year,	\$565,754.08
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$272.50
Decrease in re-insurance fund,	16,364.09 16,091.59
Total net premiums earned,	\$581,845.67
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$26,859.48
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	5,215.02
Total interest earned,	32,074.50
Total premiums and interest earned,	\$613,920.17

Losses (net) paid during year,....	\$359,446.23	
Increase in net unpaid losses, ...	9,662.10	
Total net losses incurred,.....		\$369,108.33
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$211,515.79	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in lia- bilities),.....	1,274.42	
Total expenses incurred,.....		212,790.21
Total losses and expenses incurred,.....		581,898.54
Net gain for the year,.....		\$32,021.63
Remitted to home office during year,.....		30,466.55
Increase in surplus for year,.....		1,555.08
Surplus end of year,.....		\$173,658.36
Ratio of total "net losses incurred" to total "net premiums earned," 63.44%.		
Ratio of total "expenses incurred" to total "net premiums earned," 36.57%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS —			
Georgia State, 3½%, 1923,.....	\$25,000.00	\$25,000.00	\$27,437.50
City of Portland, Ore., water loan, Series 1893, 5%,.....	61,375.00	50,000.00	61,500.00
City of Brooklyn sch. imp., 3%,	153,000.00	150,000.00	150,000.00
City of Brooklyn imp. loan, 3%,	51,000.00	50,000.00	50,000.00
City of Brooklyn park purc., 3%,	10,200.00	10,000.00	10,000.00
City of Richmond, 4%,.....	17,000.00	17,000.00	18,190.00
County of Lucas, Ohio, court- house, 4%, 1924,.....	101,000.00	100,000.00	113,000.00
RAILROAD BONDS —			
B. & O. 1st m., 4%, 1923,.....	25,000.00	25,000.00	25,343.75
Atch., T. & S. Fe gen. m., 4%,.	25,218.75	25,000.00	25,718.75
Totals,.....	\$468,793.75	\$452,000.00	\$481,190.00

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States in 1848.

United States Manager, HENRY W. EATON, 45 William St., New York City.

Trustees, JOHN CROSBY BROWN, CHAS. H. MARSHALL, JOHN A. STEWART,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$8,181,892.69

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$6,695,280.70
Deduct re-insurance, rebate, abate- ment, and return premiums,....	1,693,292.19
Received for premiums other than perpetuals, ..	\$5,001,988.51
Deposit premiums received on perpetual risks, .	8,015.20
Rents from Company's property, .	\$95,595.78
Interest on real estate mortgage loans,	138,085.51
Interest and dividends on stocks and bonds,	96,363.99
Total rents and interest,.....	330,045.28
Received from home office,	109,015.91
From all other sources,.....	1,987.71
Total income during the year,.....	5,451,052.61
Sum of both amounts,	\$13,632,945.30

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$526,278.01 occurring in previous years),	\$3,988,865.43	
Deduct amounts received for salvages and re-insurance,	657,852.38	
Net amount paid during the year for losses,	\$3,331,013.05	
Deposit premiums, returned,	14,199.13	
Remitted to home office,	275,400.37	
Commissions or brokerage to agents, less those received on re-insurances,	854,883.41	
Rents,	31,913.04	
Salaries, fees, and all other charges: officers, \$94,415.00; clerks, \$214,602.71; other employees, \$26,363.00,	335,380.71	
Taxes on premiums, \$125,190.55; on real estate, \$29,017.20,	154,207.75	
Insurance Department fees and agents' licenses, \$23,432.64; municipal licenses, \$1,642.43,	25,075.07	
Advertising, printing, and stationery, \$53,895.25; legal expenses, \$3,455.57; furniture and fixtures, \$2,293.93; miscellaneous, \$237,329.83, .	296,974.58	
Loss on sales of real estate,	10,297.05	
All other disbursements,	6,081.68	
Total disbursements during the year,	5,335,425.84	
Balance,	\$8,297,519.46	

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$1,859,480.79
Mortgage loans on real estate, first liens,	3,194,350.00
Book value of bonds, excluding interest (Schedule D),	2,358,520.75
Cash in Company's office, \$2,444.36; deposited in bank, \$881,541.13,	883,985.49
Bills receivable,	2,175.00
Total,	\$8,298,462.03

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	\$942.57
Total net ledger assets, as per balance,	\$8,297,519.46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$38,434.00	
Interest due and accrued on other assets,.....	188.90	
Rents due and accrued on Company's property or lease,.....	10,000.00	
Total carried out,.....		48,622.90
Market value of real estate over book value,.....		51,817.21
Market value of bonds and stocks over book value,.....		386,649.25
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$788,351.14	
Deduct cost of collection, commission, and brokerage,.....	159,337.53	
Net amount of uncollected premiums, not more than three months due,.....		629,013.61
All other,.....		332.66
Total admitted assets,.....		\$9,413,955.09

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$647.24	
Losses reported and unadjusted,.....	521,862.25	
Losses resisted,.....	83,900.00	
Gross amount of unpaid losses,.....	\$606,409.49	
Deduct re-insurance due or accrued,.....	95,335.40	
Net amount of unpaid losses,.....		\$511,074.09
Unearned premiums on fire risks, running one year or less,	1,847,156.66	
Unearned premiums on fire risks, more than one year,.....	1,924,253.30	
Total unearned premiums as computed above,.....		3,771,409.96
Amount reclaimable by the insured on perpetual fire insurance,		317,486.15
All other liabilities,.....		104,599.09
Total liabilities,.....		\$4,704,569.29
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	4,509,385.80	4,709,385.80
Total,.....		\$9,413,955.09

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the previous year,.....	\$937,910,567	\$7,796,869.54
Written or renewed during the year,.....	757,826,529	6,874,759.19
Totals,.....	\$1,695,737,096	\$14,671,628.73
Deduct those expired and marked off,.....	702,361,788	6,201,644.47
In force at the end of the year,.....	\$993,375,308	\$8,469,984.26
Deduct amount reinsured,.....	129,518,276	1,063,607.68
Net amount in force,.....	\$863,857,032	\$7,406,376.58

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$367,742,691	\$3,694,313.32	1-2	\$1,847,156.66
1899	Two years,.....	4,620,842	37,967.30	1-4	9,491.82
1900		2,004,747	21,276.00	3-4	15,957.00
1898	Three years,.....	137,665,715	851,586.85	1-6	141,931.14
1899		117,557,270	738,042.18	1-2	369,021.09
1900		126,200,632	950,290.00	5-6	791,909.00
1897	Four years,.....	2,300,732	18,551.02	1-8	2,318.88
1898		2,622,888	21,367.98	3-8	8,012.97
1899		2,157,224	17,624.07	5-8	11,015.05
1900		5,567,438	23,212.40	7-8	20,310.85
1896	Five years,	17,043,100	210,032.25	1-10	21,003.22
1897		15,736,809	185,008.79	3-10	55,502.63
1898		19,542,548	147,477.51	1-2	73,738.75
1899		16,895,897	180,103.05	7-10	126,072.13
1900		25,961,319	308,013.16	9-10	277,211.85
Various, over five years,...		237,180	1,510.70	Various	756.92
Totals,.....		\$863,857,032	\$7,406,376.58		\$3,771,409.96
Perpetuals,.....		9,915,539	334,195.94		317,486.15
Grand totals,.....		\$873,772,571	\$7,740,572.52		\$4,088,896.11

Premiums received since the organization of the U. S. Branch,	\$135,576,956.01
Losses paid from organization to date,.....	81,558,383.42
Losses incurred during the year, fire,.....	3,286,696.56

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$7,578,047.00
Gross premiums received,.....	70,827.13
Losses paid,.....	39,155.99
Losses incurred,.....	33,774.99

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$4,451,277.69
Premiums (net) received during year,.....	\$5,001,988.51	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$27,938.21	
Increase in re-insurance fund,....	238,450.15	210,511.94
Total net premiums earned,.....	\$4,791,476.57	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$340,048.19	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	108,676.79	
Total interest earned,.....	448,724.98	
Total premiums and interest earned,.....	\$5,240,201.55	
Losses (net) paid during year,...	\$3,331,013.05	
Decrease in net unpaid losses,....	44,316.49	
Total net losses incurred,.....	\$3,286,696.56	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$1,729,012.42	
Total expenses incurred,.....	1,729,012.42	
Total losses and expenses incurred,.....	5,015,708.98	
Net gain for the year,.....	\$224,492.57	
Received from home office during year,.....	\$109,015.91	
Remitted to home office during year,.....	275,400.37	166,384.46
Increase in surplus for year,.....		58,108.11
Surplus end of year,.....		\$4,509,385.80

Ratio of total "net losses incurred" to total "net premiums earned," 68.59%.
Ratio of total "expenses incurred" to total "net premiums earned," 36.09%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S., 4%, 1925,.....	\$2,023,375.93	\$1,727,000.00	\$2,391,895.0

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
New York, 3½%, 1922,	131,558.40	125,000.00	135,625.00
Richmond, 8%, 1909,	5,400.25	5,000.00	6,700.00
Boston, 5%, 1906,	188,113.42	180,000.00	200,250.00
MISCELLANEOUS —			
Bernalillo Co., N. Mex., 6%, 1915,	5,042.00	5,000.00	5,350.00
Socorro Co., N. Mex., 6%, 1905,	5,030.75	5,000.00	5,350.00
Totals,	\$2,358,520.75	\$2,047,000.00	\$2,745,170.00

UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, 1872.

United States Manager, CHARLES L. CASE, 44 Pine Street, New York City.

Trustees—GUSTAV AMSINCK, GEORGE MOSLE, CHARLES D. DICKEY, JR.,
JAMES N. JARVIE, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$2,125,029.64

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums col- lected during the year,.....	\$1,055,206.71	\$639,724.27	
Deduct re-insurance, rebate, abatement, and return premi- ums,.....	200,575.76	291,218.73	
Received for premi- ums other than perpetuals,.....	\$854,630.95	\$348,505.54	\$1,203,136.49
Interest and dividends on bonds and stocks, \$72,516.26 ; from all other sources, \$2,845.29,.....		\$75,361.55	
Total rents and interest,.....		75,361.55	
Profit on sale or maturity of securities,.....		296.69	
Total income,			1,278,794.73
Sum of both amounts,.....			\$3,403,824.37

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$143,333.95 occurring in previous years),.....	\$589,840.21	\$389,223.58	
Deduct amounts received for salvages and re-insurance, .	59,472.75	195,472.33	
Net amount paid for losses,.....	\$530,367.46	\$193,751.25	\$724,118.71
Remitted to home office,.....			113,221 35
Commissions or brokerage to agents, less those received on re-insurances,.....			201,781.67
Rents,.....			14,442.50
Salaries, fees, and all other charges: officers, \$27,-700.00; clerks, \$44,728.02; other employees, \$16,199.81,.....			88,627.83
Taxes on premiums, \$26,751.23; internal revenue, \$4,925.71,			31,676.94
Insurance Department fees and agents' licenses, \$8,192.08; municipal licenses, \$4,710.30,.....			12,902.38
Advertising, printing, and stationery, \$7,383.88; miscellaneous, \$40,475.30,.....			47,859.18
Loss on sales or maturity of securities,.....			179.00
All other disbursement,.....			7,927.15
Total disbursements,.....			1,242,736.71
Balance,.....			\$2,161,087.66

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, and stocks,.....	\$1,926,188.75
Cash in Company's office, \$1,479.04; deposited in bank, \$233,419.87,.....	234,898.91
Total net ledger assets, as per balance,.....	\$2,161,087.66

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	5,889.59
Market value of bonds and stocks over book value,.....	64,785.00
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$145,947.43

Deduct cost of collection, commission, and brokerage,.....	32,585.41	
Net amount of uncollected premiums, not more than three months due,.....		113,362.02
Due from various companies for re-insurance on paid losses, ..		14,514.81
All other,.....		132.78
Total admitted assets,.....		\$2,359,771.86

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$104,867.00	
Losses reported and unadjusted,.....	51,306.00	
Losses resisted,	17,700.00	
Gross amount of unpaid losses,.....	\$173,873.00	
Deduct re-insurance due or accrued,	11,066.00	
Net amount of unpaid losses,		\$162,807.00
Unearned premiums on fire risks, running one year or less,.....	\$305,396.35	
Unearned premiums on fire risks, more than one year,.....	436,525.85	
Unearned premiums on unexpired marine risks,	35,358.13	
Total unearned premiums as computed above,		777,280.33
Amount reclaimable by the insured on perpetual fire insurance,		174.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		10,500.00
Total liabilities,.....		\$950,762.13
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	1,209,009.73	1,409,009.73
Total,		\$2,359,771.86

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$172,295,768	\$1,493,803.13
Written or renewed during the year,	111,334,574	1,058,347.00
Totals,	\$283,630,342	\$2,552,150.13
Deduct those expired and marked off,.....	111,064,615	987,918.18
In force at the end of the year,.....	\$172,565,727	\$1,564,231.95
Deduct amount re-insured,.....	9,468,916	72,454.13
Net amount in force,.....	\$163,096,811	\$1,491,777.82
	Inland.	Premiums.
In force at the end of the year,.....	\$6,306,264.00	\$35,358.13

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$58,436,877	\$610,792.69	1-2	\$305,396.35
1899	Two years,.....	602,621	5,428.36	1-4	1,357.09
1900		334,712	2,837.22	3-4	2,127.92
1898	Three years,.....	22,940,633	169,536.16	1-6	28,256.03
1899		21,402,209	158,415.29	1-2	79,207.65
1900		21,704,516	166,966.55	5-6	139,138.78
1897	Four years,	803,618	6,974.93	1-8	871.87
1898		596,126	4,310.47	3-8	1,616.43
1899		666,948	5,502.11	5-8	3,438.82
1900		338,497	3,393.15	7-8	2,969.01
1896	Five years,.....	6,225,021	70,797.57	1-10	7,079.76
1897		6,692,952	73,258.28	3-10	21,977.49
1898		9,313,301	74,719.10	5-10	37,359.55
1899		6,639,355	68,294.16	7-10	47,805.92
1900		6,381,725	70,331.53	9-10	63,298.38
Over five years,.....		6,500	36.25	7-12	21.15
Totals,		\$163,085,611	\$1,491,593.82		\$741,922.20
Perpetual,....		11,200	184.00	95-100	174.80
Grand totals,.....		\$163,096,811	\$1,491,777.82		\$742,097.00
Losses incurred during the year, {		fire,.....			\$536,290.47
		marine and inland,.....			185,052.98

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,541,644.00
Gross premiums received,.....	16,188.40
Losses paid,.....	5,438.91
Losses incurred,.....	5,544.91
Amount at risk,.....	2,929,500.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$853,029.26
Decrease of statutory deposits, increasing surplus,.....	310,000.00
	\$1,163,029.26
Premiums (net) received during year,.....	\$1,203,136.49
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$26,539.83
Increase in re-insurance fund,..	16,533.77 43,073.60
Total net premiums earned,.....	\$1,160,062.89
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$75,361.55

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	44,302.69	
Total interest earned,.....	119,664.24	
Total premiums and interest earned,.....		\$1,279,727.13
Losses (net) paid during year,...	\$724,118.71	
Increase in net unpaid losses,....	11,739.55	
Total net losses incurred,.....		\$735,858.26
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$397,290.50	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	12,623.45	
Total expenses incurred,.....	384,667.05	
Total losses and expenses incurred,.....		1,120,525.31
Net gain for the year,.....		\$159,201.82
Remitted to home office during year,.....		113,221.35
Increase in surplus for year,.....		45,980.47
Surplus end of year,...		\$1,209,009.73
Ratio of total "net losses incurred" to total "net premiums earned," 63.43%.		
Ratio of total "expenses incurred" to total "net premiums earned," 33.16%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1907,.....	\$538,150.00	\$470,000.00	\$542,850.00
MUNICIPAL BONDS —			
City of N. Y. con. stock, 3½%, gold, 1918,.....	50,290.00	47,000.00	50,290.00
City of N. Y. Corporate stock, 3½%, gold, 1940,.....	147,568.75	131,000.00	146,720.00
City of Richmond, Va., 4%, 1924,	50,000.00	50,000.00	53,000.00
City of N. Y. Water stock, 3%, due 1907,.....	40,000.00	40,000.00	40,000.00
City of N. Y. Water stock, 3%, due 1904,	35,000.00	35,000.00	35,000.00
City of N. Y. Water stock, 3%, due 1904,.....	25,000.00	25,000.00	25,437.50
City of N. Y. school house, 3%, due 1911,.....	10,000.00	10,000.00	10,000.00

	Book Value.	Par Value.	Market Value.
City of Brooklyn, Local Imp., 3%, due 1912,.....	100,000.00	100,000.00	100,000.00
City of Boston (Pub. Park loan), 3½%, due 1920,.....	100,000.00	100,000.00	107,000.00
RAILROAD BONDS —			
B. & O., 1st mtge., 4% g., 1948,	21,670.00	22,000.00	22,275.00
B. & O., pr. lien, 3½% g., 1925,	46,920.00	51,000.00	50,107.50
Cleve., Cin., Chic. & St. L., 1st mtge., 4%, gold,.....	50,000.00	50,000.00	50,500.00
Chic. & Erie, 1st m., 5%, gold,..	50,000.00	50,000.00	59,500.00
Chesp. & Ohio, 1st con., 5% g.,..	50,000.00	50,000.00	59,000.00
Carthage, Watertown & Sack. Harbor, 5% gold, 1931,.....	58,500.00	50,000.00	58,500.00
Cent. of N. J. gen. m. 5%, gold, 1987,.....	46,400.00	40,000.00	51,700.00
Chic., Mil. & St. P., W. Div., 1st m., 5% g., 1921,.....	30,000.00	25,000.00	30,562.50
Chic., Mil. & St. P., W. Div., 1st m. Term. 5%, g., 1914,....	27,750.00	25,000.00	29,093.75
Chic., St. L. & New Orleans, 5%, gold loan, 1951,.....	9,920.00	8,000.00	10,040.00
Lehigh Val., 1st m., 4½% gold, 1940,.....	31,500.00	30,000.00	33,450.00
Long Island, 1st con. mtge, 5% gold, 1931,.....	116,820.00	99,000.00	123,007.50
Louisv. & Nashv., N. O. & M. Div., 1st mtge. 6%, gold, 1930,	31,250.00	25,000.00	32,500.00
Mil., L. Shore & W., Mich. Div., 1st mtge., 6%, gold, 1924,.....	33,750.00	25,000.00	35,000.00
Pitts., Cin., Chic. & St. L., con. 4½% gold, 1940,.....	28,250.00	25,000.00	29,125.00
Read. Co. & Phila. & Read. Coal & Iron Co., gen. m., 4% g., 1997,	12,600.00	15,000.00	14,400.00
St. P., Minneap. & Man. con., 6% gold loan, 1933,.....	33,750.00	25,000.00	35,875.00
Scioto Val. & N. E., 1st mtge., 4% gold, 1989,.....	29,100.00	30,000.00	30,525.00
RAILROAD STOCKS —			
B. & O., pref. stock,.....	1,500.00	2,000.00	1,715.00
MISCELLANEOUS —			
Brooklyn Un. Gas Co., 1st con. m., 5%, gold bonds, due 1945,	34,500.00	30,000.00	34,800.00
Cent. Un. Gas Co., 5% g., 1927,	51,000.00	50,000.00	54,000.00
U. S. Mtge & Trust Co., 1st m. trust 4½% g. bds., due 1916,..	35,000.00	35,000.00	35,000.00
Totals,.....	\$1,926,188.75	\$1,770,000.00	\$1,990,973.75

UNITED STATES BRANCH OF THE LONDON AND
LANCASHIRE FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

United States Manager, ARCHIBALD G. McILWAINE, JR., 57 William Street,
New York City.

Trustees — WM. H. SLOCUM, JAS. H. McMAHON, JOHN HARSEN RHOADES,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$2,531,571.02

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$2,432,476.48
Deduct re-insurance, rebate, abate- ment, and return premiums,....	823,273.25
Received for premiums other than perpetuals,...	\$1,609,203.23
Rents from Company's property, including \$10,650.00 for Com- pany's use of own buildings,...	\$17,149.17
Interest and dividends on bonds and stocks,.....	71,242.56
Total rents and interest,..... ..	88,391.73
Total income during the year,.....	1,697,594.96
Sum of both amounts,..... ..	\$4,229,165.98

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$179,894.13 occurring in previous years),	\$1,188,921.34
Deduct amount received for salvages and re-insurance,	267,271.33
Net amount paid during the year for losses,	921,650.01
Remitted to home office,	404,620.15
Commissions or brokerage to agents, less those received on re-insurances,	298,187.34
Rents (including \$10,650.00 for Company's use of own buildings),	20,088.42
Salaries, fees, and all other charges: officers, \$45,405.15; clerks, \$59,598.72; other employees, \$40,002.22,	145,006.09
Taxes on premiums, \$35,517.78; on real estate, \$4,450.47; on other investments, \$116.46; internal revenue, \$10,058.44; tax on franchise, \$482.12,	50,625.27
Insurance Department fees and agents' licenses, \$11,257.81; municipal licenses, \$5,467.59,	16,725.40
Advertising, printing, and stationery, \$15,303.15; legal expenses, \$602.95; repairs and expenses on real estate, \$9,261.62; furniture and fixtures, \$1,467.04; miscellaneous, \$88,233.41, ..	114,868.17
Loss on sales or maturity of securities,	13,232.00
All other disbursements,	48,559.53
Total disbursements during the year,	2,033,562.38
Balance,	\$2,195,603.60

IV. LEDGER ASSETS.

Book value real estate unincumbered,	\$300,000.00
Book value of bonds, excluding interest, \$1,592,117.13; and stocks, \$6,160.50 (Schedule D), ...	1,598,277.63
Cash in Company's office, \$34,950.93; deposited in bank, \$68,859.67,	103,810.60
Cash in hands of United States Trustees,	175,000.00
Bills receivable, \$17,578.96; agents' debit balances, \$936.41,	18,515.37
Total net ledger assets, as per balance,	\$2,195,603.60

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks, ..	\$20,630.00	
Rents due and accrued on Company's property or lease,	2,094.09	
Total carried out,		22,724.09
Market value of bonds and stocks over book value,		106,376.62
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$280,762.19	
Deduct cost of collection, commission, and brokerage,	59,123.47	
Net amount of uncollected premiums not more than three months due,		221,638.72
Due from various companies for re-insurance on paid losses, ..		971.66
Gross assets,		\$2,547,314.69

DEDUCT ASSETS NOT ADMITTED.

Total non-admitted assets,	1,936.07
Total admitted assets,	\$2,545,378.62

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$48,524.13	
Losses reported and unadjusted,	90,828.55	
Losses resisted,	19,009.46	
Gross amount of unpaid losses,	\$158,362.14	
Deduct re-insurance due or accrued,	20,727.85	
Net amount of unpaid losses,		\$137,634.29
Unearned premiums on fire risks, running one year or less,	\$618,244.17	
Unearned premiums on fire risks, more than one year,	848,590.37	
Total unearned premiums as computed above,		\$1,466,834.54
Total liabilities,		\$1,604,468.83
Statutory deposit,	\$200,000.00	
Divisible surplus,	740,909.79	940,909.79
Total,		\$2,545,378.62

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.		Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....		\$443,647,404	\$3,280,121.63
Written or renewed during the year,.....		275,247,277	2,445,221.19
Totals,.....		\$718,894,681	\$5,725,342.82
Deduct those expired and marked off,.....		284,791,203	2,344,572.23
In force at the end of the year,.....		\$434,103,478	\$3,380,770.59
Deduct amount re-insured,.....		46,249,735	392,840.30
Net amount in force,.....		\$387,853,743	\$2,987,930.29

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$113,441,018	\$1,236,488.38	1-2	\$618,244.17
1901	.....	645,141	2,853.83	All	2,853.83
1899	Two years,.....	1,728,346	12,130.87	1-4	3,032.72
1900		976,842	6,031.05	3-4	4,523.29
1901	.....	12,500	30.37	All	30.37
1898	Three years,.....	87,408,781	450,556.38	1-6	75,092.72
1899		64,707,627	357,777.11	1-2	178,888.55
1900	.....	54,698,608	361,076.12	5-6	300,896.76
1901		761,909	2,688.25	All	2,688.25
1897	Four years,.....	729,127	6,263.21	1-8	782.90
1898		1,112,719	8,673.07	3-8	3,252.39
1899	.....	1,025,109	8,049.05	5-8	5,030.65
1900		837,274	6,619.57	7-8	5,792.12
1896	Five years,.....	10,103,645	93,054.91	1-10	9,305.49
1897		12,048,911	112,625.78	3-10	33,787.72
1898	.....	16,925,272	113,767.63	1-2	56,883.81
1899		10,343,911	97,050.04	7-10	67,935.02
1900	.....	9,399,217	104,192.48	9-10	93,773.22
1901		5,300	48.43	All	48.43
	Over five years,..	942,486	7,953.81	pro rata	3,992.13
Totals,.....		\$387,853,743	\$2,987,930.29		\$1,466,834.54

Premiums received since the organization of the U. S. branch,.	\$31,457,676.53
Losses paid from organization to date,.....	18,325,561.45
Losses incurred during the year, fire,.....	897,821.88

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$3,437,515.00
Gross premiums received,.....	25,537.18
Losses paid,.....	10,449.17
Losses incurred,.....	3,349.17
Amount at risk,.....	4,620,816.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$879,083.11
Premiums (net) received during year,.....	\$1,609,203.23	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$34,304.88	
Decrease in re-insurance fund,..	48,981.43	83,286.31
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Total net premiums earned,.....	\$1,692,489.54	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$74,679.64	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	38,993.93	
<hr/>		
Total interest earned,	113,673.57	
<hr/>		
Total premiums and interest earned,.....	\$1,806,163.11	
Losses (net) paid during year,...	\$921,650.01	
Decrease in net unpaid losses,...	23,828.13	
<hr/>		
Total net losses incurred,.....	\$897,821.88	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$631,788.60	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	10,105.80	
<hr/>		
Total expenses incurred,.....	641,894.40	
<hr/>		
Total losses and expenses incurred,.....	1,539,716.28	
<hr/>		
Net gain for the year,	\$266,446.83	
Remitted to home office during year,	404,620.15	
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Decrease in surplus for year,.....		138,173.32
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Surplus end of year,.....		\$740,909.79

Ratio of total "net losses incurred" to total "net premiums earned," 53.05%.
Ratio of total "expenses incurred" to total "net premiums earned," 37.93%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 5%, 1904,	\$2,937.50	\$2,500.00	\$2,854.16
U. S. reg., 4%, 1925,	338,317.50	286,000.00	394,203.34
STATE, COUNTY, AND MUNICIPAL BONDS —			
State of Ga., fdg., reg., 4½%, 1915,	16,895.64	15,000.00	16,950.00
State of Ga., fdg., reg., 4½%, 1922,	11,816.23	10,000.00	11,700.00
State of Mass., reg., 3½%, 1935, ..	28,625.00	25,000.00	28,312.50
Grant Co., N. M., R. R. aid, 7%, 1903,	5,350.00	5,000.00	4,825.00
Grant Co., N. M., R. R. aid, 7%, 1904,	5,350.00	5,000.00	4,825.00
N. Y. City, cons. stk., 3%, 1910,	120,900.00	120,000.00	121,200.00
City of Richmond, Va., 4%, 1926,	49,603.50	50,000.00	53,750.00
RAILROAD BONDS —			
B. & O., prior lien, 3½%, 1925, ..	101,325.00	105,000.00	101,062.50
B. & O., 1st m., 50 yr., 4%, 1948,	36,937.50	37,500.00	37,687.50
Beech Creek, 1st m., reg., 4%, 1936,	27,527.45	27,000.00	29,700.00
Ches. & O., 1st cons. m., reg., 5%, 1939,	52,994.87	50,000.00	59,833.34
Ches. & O., 1st m., reg., 6%, 1911,	12,000.00	10,000.00	11,600.00
C., M. & St. P., Ch. & Pac. W. Div., 1st m., reg., 5%, 1921, ..	53,687.50	46,000.00	55,027.50
C., M. & St. P., Wis. & Minn. Div., 1st m., reg., 5%, 1921, ..	29,218.75	25,000.00	29,718.75
Chi., R. I. & Pac., 1st m., reg., 6%, 1917,	117,902.50	90,000.00	116,550.00
Chi. & Northw'n, cons. m., reg., 7%, 1902,	61,840.00	50,000.00	53,083.33
Cin., Day. & Iron., 1st m., reg., 5%, 1941,	19,400.00	20,000.00	22,233.34
Cin., Ind., St. L. & C., cons. 1st m., reg., 4%, 1936,	95,964.44	100,000.00	103,333.33
Del. & Hud. Canal, Penn. Div., 1st m., reg., 7%, 1917,	31,293.75	25,000.00	36,416.67
Flint & Pere Marquette, cons. m., reg., 5%, 1939,	25,000.00	25,000.00	26,541.66
Ill. Cen., Western Lines, 1st m., reg., 4%, 1951,	78,375.00	75,000.00	85,562.50
Lake Erie & Western, 1st m., reg., 5%, 1937,	56,780.00	50,000.00	61,375.00
Lehigh Valley, 1st m., reg., 4½%, 1940,	25,837.50	25,000.00	27,375.00
Mil., L. S. & West'n Ex. & Imp., Sink. Fund m., 5%, 1929,	53,593.75	50,000.00	62,208.33

	Book Value.	Par Value.	Market Value.
N. Y., Chi. & St. Louis, 1st m., reg., 4%, 1937,.....	50,862.50	50,000.00	53,500.00
St. L. & Iron Mt., gen. cons. & land grant, 5%, 1931,.....	28,468.75	25,000.00	28,500.00
ST _{LS} St. Paul, Minn. & Man., cons. m., reg., 4½%, 1933,.....	53,312.50	50,000.00	57,375.00
RAILROAD STOCKS—			
B. & O., non-cum., pref.,.....	6,077.50	8,500.00	7,627.50
MISCELLANEOUS—			
Milwaukee Underwriters' Asso.,	83.00	83.00	83.00
Totals,.....	\$1,598,277.63	\$1,462,583.00	\$1,704,654.25

UNITED STATES BRANCH OF THE MAGDEBURG FIRE
INSURANCE COMPANY,

MAGDEBURG, GERMANY.

Admitted to the United States, December, 1896.

United States Manager, P. E. RASOR, 71 William Street, New York City.

Trustees, W. A. BUTLER, FREDERICK P. OLCOTT, ERNEST THALMANN,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT.

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$826,311.31

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,102,635.82	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	320,987.33	
Received for premiums, other than perpetu- als,...	\$781,648.49	
Interest and dividends on bonds and stocks,...	26,707.22	
Received from home office,.....	77,418.75	
Total income,.....		885,774.46
Sum of both amounts,.....		\$1,712,085.77

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$102,799 occurring in previous years),.....	\$608,440.60	
Deduct amounts received for sal- vages and re-insurance,.....	52,964.20	
Net amount paid for losses,.....	\$555,476.40	
Remitted to home office,.....	596.13	
Commissions or brokerage to agents, less those received on re-insurances,.....	165,410.80	
Rents,.....	10,546.38	

Salaries, fees, and all other charges: officers, \$18,000.00; clerks, \$52,296.94,.....	70,296.94	
Taxes on premiums, \$10,253.07; internal reve- nue, \$4,593.27; on franchise, \$732.65,.....	15,578.99	
Insurance Department fees and agents' licenses, \$6,690.73; municipal licenses, \$6,926.97,.....	13,617.70	
Advertising, printing, and stationery, \$15,350.17; legal expenses, \$1,175.91; furniture and fix- tures, \$695.09; miscellaneous, \$48,557.70,....	65,778.87	
Total disbursements,.....	897,302.21	
Balance,.....	\$814,783.56	

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$770,725.00	
Cash in Company's office, \$708.87; deposited in bank, \$157.57,.....	866.44	
Cash in hands of trustees,.....	43,192.12	
Total net ledger assets, as per balance,.....	\$814,783.56	

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	7,612.50	
Market value of bonds and stocks over book value,	20,087.50	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),.....	\$113,956.74	
Deduct cost of collection, commission, and bro- kerage,.....	27,532.28	
Net amount of uncollected premiums, not more than three months due,.....	86,424.46	
Total admitted assets,.....	\$928,908.02	

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,.....	\$81,479.85	
Deduct re-insurance due or accrued,	9,955.00	
Net amount of unpaid losses,.....	\$71,524.85	
Unearned premiums on fire risks, running one year or less,.....	\$316,265.18	
Unearned premiums on fire risks, more than one year,.....	200,778.81	
Unearned premiums as computed above,.....	517,043.99	
Total liabilities,.....	\$588,568.84	
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	140,339.18	340,339.18
Total,.....	\$928,908.02	

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	Risks.	Premiums.
In force on the 31st day of December of the			
preceding year,.....		\$74,358,965	\$887,758.98
Written or renewed during the year,.....		102,206,682	1,091,313.52
Totals,.....		\$176,565,647	\$1,979,072.50
Deduct those expired and marked off,.....		81,989,151	905,870.23
In force at the end of the year,.....		\$94,576,496	\$1,073,202.27
Deduct amount re-insured,.....		9,470,283	93,400.51
Net amount in force,.....		\$85,106,213	\$979,801.76

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums Unearned.
1900	One year or less,...	\$54,205,938	\$632,530.35	1-2	\$316,265.18
1899	Two years,....	333,992	2,188.12	1-4	797.03
1900		1,664,247	10,506.87	3-4	7,879.70
1898	Three years,.....	5,326,071	66,452.86	1-6	11,075.47
1899		5,274,532	61,501.38	1-2	30,750.69
1900		9,047,693	94,928.27	5-6	79,106.89
1897	Four years,.....	126,650	1,406.39	1-8	175.80
1898		117,072	1,405.37	3-8	527.01
1899		267,761	2,784.67	5-8	1,740.42
1900		585,575	6,136.95	7-8	5,369.83
1896	Five years,.....	96,166	1,351.62	1-10	135.16
1897		1,583,405	18,808.78	3-10	5,642.63
1898		1,826,398	22,135.88	1-2	11,067.94
1899		1,890,644	22,440.63	7-10	15,708.44
1900		2,760,069	34,224.22	9-10	30,801.80
Totals,.....		\$85,106,213	\$979,801.76		\$517,043.99

Premiums received since the organization of the U. S. Branch,	\$2,953,139.98
Losses paid from organization to date,.....	1,721,829.58
Losses incurred during the year, fire,.....	520,752.25

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,114,391.00
Gross premiums received,.....	17,221.34
Losses paid,.....	6,813.55
Losses incurred,.....	2,948.55
Amount at risk,.....	1,943,767.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$194,293.15
Premiums (net) received during year,.....	\$781,648.49	
Decrease in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,.....	\$11,322.30	
Increase in re-insurance fund,...	68,813.82	80,136.12
Total net premiums earned,.....	\$701,512.37	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$26,707.22	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	1,425.00	
Total interest earned,....	28,132.22	
Total premiums and interest earned,.....		\$729,644.59
Losses (net) paid during year,...	\$555,476.40	
Decrease in net unpaid losses,....	34,724.15	
Total net losses incurred,.....	\$520,752.25	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$341,229.68	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabili- ties),.....	1,560.75	
Total expenses incurred,.....	339,668.93	
Total losses and expenses incurred,.....		860,421.18
Net loss for the year,.....		\$130,776.59
Received from home office during year,.....	\$77,418.75	
Remitted to home office during year,....	596.13	76,822.62
Decrease in surplus for year,.....		53,953.97
Surplus end of year,.....		\$140,339.18
Ratio of total "net losses incurred" to total "net premiums earned,"	74.23%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	48.42%.	

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
U. S. reg., 4%, 1907,.....	\$578,812.50	\$525,000.00	\$598,500.00
N. Y. State gold, 3%, 1906,.....	70,787.50	70,000.00	70,700 00
N. Y. State gold, 3%, 1912,.....	72,187.50	70,000.00	72,450.00
N. Y. City cons. stk. (dock), 3½%, 1927,.....	48,937.50	45,000.00	49,162.50
Totals,.....	\$770,725.00	\$710,000.00	\$790,812.50

UNITED STATES BRANCH OF THE MANCHESTER ASSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1890.

Resident Manager, GEORGE S. A. YOUNG, 42 Cedar St., New York.

Trustees—HENRY MARQUAND, JOHN KEAN, RICHARD J. CROSS,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$1,468,408.61

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$2,038,019.54	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	650,769.48	
Received for premiums, other than perpetu- als,...	\$1,387,250.06	
Interest and dividends on stocks and bonds,....	52,496.72	
Profit on sale or maturity of securities,.....	8,032.44	
Received from home office,	156,757.00	
Total income during the year,.....		1,604,536.22
Sum of both amounts,.....		\$3,072,944.83

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$125,685.47 occurring in previous years),.....	\$1,058,123.21	
Deduct amounts received for salvages and from re-insurance,...	182,072.04	
Net amount paid during the year for losses,	\$876,051.17	
Remitted to home office,.....	146,903.53	
Commissions or brokerage to agents, less those received on re-insurances,.....	283,502.36	
Rents,.....	10,215.03	
Salaries, fees, and all other charges: officers, \$25,-772.58; clerks, \$34,277.11; other employees, \$26,552.39,.....	86,602.08	
Taxes on premiums, \$31,738.55; internal revenue, \$10,399.35,.....	42,137.90	
Insurance Department fees and agents' licenses, \$11,703.28; municipal licenses, \$6,860.55,....	18,563.83	
Advertising, printing, and stationery, \$12,-412.02; legal expenses, \$841.47; furniture and fixtures, \$532.15; miscellaneous, \$64,397.42,.	78,183.06	
All other disbursements,.....	1,830.39	
Total disbursements during the year,.....	1,543,989.35	
Balance,.....	\$1,528,955.48	

IV. LEDGER ASSETS.

Book value real estate, incumbered,.....	\$2,900.00	
Book value of bonds, excluding interest, \$1,364,-100.85; and stocks, \$4,250.00 (Schedule D),..	1,368,350.85	
Cash in Company's office, \$21,944.54; deposited in bank, \$135,157.66,.....	157,102.20	
Bills receivable,.....	602.43	
Total net ledger assets, as per balance,.....	\$1,528,955.48	

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,.....	5,054.17	
Market value of real estate over book value,.....	412.14	
Market value of bonds and stocks over book value,.....	32,529.15	
Gross uncollected premiums December 31, not more than three months due not debited to authorized agents (less return premiums),...	\$237,699.83	

Deduct cost of collection, commission, and brokerage,.....	46,983.74	
Net amount of uncollected premiums, not more than three months due,		190,716.09
Due from various companies for re-insurance on paid losses,...		4,293.85
Gross assets,.....		\$1,761,960.88

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due,.....	448.50	
Total admitted assets,.....		\$1,761,512.38

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$88,244.85	
Losses reported and unadjusted,.....	98,532.09	
Losses resisted,.....	15,203.20	
Gross amount of unpaid losses,.....	\$201,980.14	
Deduct re-insurance due or accrued,.....	27,409.46	
Net amount of unpaid losses,.....		\$174,570.68
Unearned premiums on fire risks, running one year or less,.....	539,167.83	
Unearned premiums on fire risks, more than one year,	496,080.42	
Total unearned premiums as computed above,.....		\$1,035,248.25
Total liabilities,.....		\$1,209,818.93
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	351,693.45	551,693.45
Total,.....		\$1,761,512.38

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$217,035,991	\$2,327,458.66
Written or renewed during the year,.....	179,879,502	2,015,063.14
Totals,	\$396,915,493	\$4,342,521.80
Deduct those expired and marked off,.....	175,572,742	1,941,679.44
In force at the end of the year,.....	\$221,342,751	2,400,842.36
Deduct amount re-insured,.....	27,196,584	332,526.19
Net amount in force,.....	\$194,146,167	\$2,068,316.17

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$90,522,615	\$1,078,335.66	1-2	\$539,167.83
1899 }	Two years,	936,198	7,275.17	1-4	1,818.79
1900 }		1,219,893	9,741.35	3-4	7,306.02
1898 }	Three years,	24,624,963	213,767.13	1-6	35,627.85
1899 }		22,549,640	194,911.82	1-2	97,455.91
1900 }		24,002,406	214,768.36	5-6	178,973.60
1897 }	Four years,	736,514	6,076.97	1-8	759.62
1898 }		343,145	2,810.51	3-8	1,053.94
1899 }		652,936	3,601.60	5-8	2,251.00
1900 }		682,271	5,506.28	7-8	4,818.00
1896 }	Five years,	5,101,085	64,977.43	1-10	6,497.74
1897 }		6,004,484	71,972.51	3-10	21,591.74
1898 }		6,423,560	61,928.23	1-2	30,964.11
1899 }		4,981,059	62,083.66	7-10	43,458.56
1900 }		5,365,398	70,559.49	9-10	63,503.54
Totals,		\$194,146,167	\$2,068,316.17		\$1,035,248.25

Premiums received since the organization of the U. S. Branch, . \$14,829,323.06

Losses paid from organization to date, 8,993,117.00

Losses incurred during the year, fire, 908,754.69

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$1,787,741.00
Gross premiums received,	17,335.93
Losses paid,	8,924.34
Losses incurred,	9,558.02
Amount at risk,	1,430,192.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,	\$332,053.66
Premiums (net) received during year,	\$1,387,250.06
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$15,169.53
Increase in re-insurance fund,	16,029.96 31,199.49
Total net premiums earned,	\$1,356,050.57
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$52,496.72
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	19,456.66
Total interest earned,	71,953.38
Total premiums and interest earned,	\$1,428,003.95

Losses (net) paid during year,...	\$876,051.17	
Increase in net unpaid losses,...	32,703.52	
Total net losses incurred,		\$908,754.69
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$519,204.26	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in lia- bilities),	9,741.32	
Total expenses incurred,		509,462.94
Total losses and expenses incurred,		1,418,217.63
Net gain for the year,		\$9,786.32
Received from home office during the year, ...	\$156,757.00	
Remitted to home office during year,	146,903.53	9,853.47
Increase in surplus for year,		19,639.79
Surplus end of year,		\$351,693.45

Ratio of total "net losses incurred" to total "net premiums earned," 67.01%.

Ratio of total "expenses incurred" to total "net premiums earned," 37.57%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. reg., 2%, 1930,	\$52,713.36	\$50,000.00	\$52,500.00
U. S. reg., 2%, 1930,	26,353.68	25,000.00	26,250.00
U. S. reg., 2%, 1930,	105,426.71	100,000.00	105,000.00
MUNICIPAL BONDS—			
City of N. Y., con. stk., 3%, 1910, ..	202,000.00	200,000.00	200,000.00
Portland, Or., wat., 5%, 1923, ..	57,125.00	50,000.00	58,500.00
City of Brooklyn, loc. imp., 3%, 1906,	100,000.00	100,000.00	100,000.00
City of Brooklyn, loc. imp., 3%, 1907,	100,000.00	100,000.00	100,000.00
Dist. of Col., reg., 3 65%, 1924, ..	21,600.00	20,000.00	24,500.00
RAILROAD BONDS —			
Balto. & Ohio, 1st m., 4%, 1948, .	995.00	1,000.00	1,015.00
Balto. & Ohio, pr. ln., 3½%, 1925, ..	9,625.00	10,000.00	9,750.00
B., C. R. & Nor., reg., 5%, 1934, .	41,000.00	40,000.00	47,200.00
Cen. P., 1st ref. m. c., 4%, 1949, .	76,031.25	75,000.00	76,125.00
Chi., Mil. & St. P., 1st m., 5%, 1921,	28,750.00	25,000.00	29,750.00

	Book Value.	Par Value.	Market Value.
Chi., Mil. & St. P., 1st m., 5%, 1921,	116,835.00	101,000.00	122,210.00
Chi. & Wt. Ind., con., 6%, 1932,	93,600.00	80,000.00	94,400.00
Illinois Cen., 4%, 1952,	25,750.00	25,000.00	25,625.00
Lou. & Nash. 1st m., 5%, 1931, ..	25,250.00	25,000.00	27,250.00
North. Pac., reg., 4%, 1997,	16,191.50	19,000.00	73,485.00
North. Pac., cou., 4%, 1997,	51,687.50	50,000.00	
Penn. Co., reg., 4½%, 1921,	61,050.00	55,000.00	63,800.00
Penn. Rd. Equip., cou., 4%, 1914,	20,200.00	20,000.00	20,400.00
St. Lo., Iron Mt. & South., m., 5%, 1931,	37,906.25	25,000.00	28,500.00
St. Paul, Minn. & Man., cou., 4½%, 1933,	26,000.00	25,000.00	29,000.00
Un. Pac., 1st m., cou., 4%, 1947,	52,532.50	50,000.00	53,500.00
Wheel. & L. Erie, 1st con. m., 4%, 1949,	25,475.10	30,000.00	27,000.00
RAILROAD STOCKS —			
Balto. & Ohio, pref.,	830.00	1,000.00	860.00
Wheel. & L. Erie, 1st, pref.,	2,700.00	6,000.00	3,360.00
Wheel. & L. Erie, 2d, pref.,	720.00	3,000.00	900.00
Totals,	\$1,368,350.85	\$1,311,000.00	\$1,400,880.00

UNITED STATES BRANCH OF THE NATIONAL ASSURANCE
COMPANY OF IRELAND,

DUBLIN, IRELAND.

Admitted to the United States, July, 1899.

United States Manager, GEORGE E. KENDALL, Hartford, Conn.

Trustees, PATRICK A. COLLINS, JOHN M. GRAHAM, of Boston, Mass., and
ALBERT A. POPE, Hartford, Conn.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$449,609.44

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$705,317.98	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	184,738.58	
Received for premiums other than perpetuals,..	\$520,579.40	
Interest and dividends on bonds and stocks, \$13,197.50; from all other sources, \$1,189.62,.....	14,387.12	
Total rents and interest,.....	14,387.12	
Profit on sale or maturity of securities,.....	1,222 85	
Received from home office,.....	45,132.42	
Total income during the year,.....		581,321.79
Sum of both amounts,.....		\$1,030,931.23

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$25,990.72 occurring in previous years),.....	\$293,031.08	
Deduct amounts received for sal- vages and re-insurance,.....	13,709.64	
Net amount paid during the year for losses,	\$279,321.44	

Remitted to home office,.....	242.24	
Commissions or brokerage to agents, less those received on re-insurances,.....	127,412.69	
Rents,.....	1,266.60	
Salaries, fees, and all other charges: officers, \$8,275.00; clerks, \$13,463.34; other employees, \$26,730.85,.....	48,469.19	
Taxes on premiums, \$7,114.92; internal reve- nue, \$2,806.56,.....	9,921.48	
Insurance Department fees and agents' licenses, \$2,598.07; municipal licenses, \$478.49,.....	3,076.56	
Advertising, printing, and stationery, \$9,106.95; furniture and fixtures, \$1,098.40; miscellane- ous, \$3,371.05,.....	13,576.40	
All other disbursements,.....	8,464.98	
Total disbursements during the year,.....		491,751.58
Balance,.....		\$539,179.65

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, \$377,- 533.56; and stocks, \$34,953.14 (Schedule D),..	\$412,486.70	
Cash in Company's office, \$1,483.46; depos- ited in bank, \$59,960.50,.....	61,443.96	
Agents' debit balances,.....	65,248.99	
Total net ledger assets, as per balance,.....		\$539,179.65

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,.....	1,250.00	
Market value of bonds and stocks over book value,.....	10,563.30	
Total admitted assets,.....		\$550,992.95

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$20,322.79	
Losses reported and unadjusted,.....	26,578.45	
Losses resisted,.....	1,000.00	
Gross amount of unpaid losses,.....	\$47,901.24	
Deduct re-insurance due or accrued,.....	3,115.95	
Net amount of unpaid losses,		\$44,785.29
Unearned premiums on fire risks, running one year or less,.....	169,544.46	
Unearned premiums on fire risks, more than one year,.....	128,651.32	
Total unearned premiums as computed above,.....		298,195.78
Total liabilities,.....		\$342,981.07
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	8,011.88	208,011.88
Total,.....		\$550,992.95

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,	\$22,439,992	\$227,009.39
Written or renewed during the year,	63,183,587	705,317.98
Totals,	\$85,623,579	\$932,327.37
Deduct those expired and marked off,	39,493,948	381,969.06
In force at the end of the year,	\$46,129,631	\$550,358.31
Deduct amount re-insured,	3,960,725	41,906.99
Net amount in force,	\$42,168,906	\$508,448.62

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$26,558,779	\$339,088.93	1-2	\$169,544.46
1899	Two years,	1,028,154	7,030.91	1-4	1,757.73
1900		1,245,725	10,940.27	3-4	8,205.20
1899	Three years,	2,092,579	22,496.14	1-2	11,248.07
1900		6,529,163	72,447.92	5-6	60,373.26
1899	Four years,	272,014	2,622.98	5-8	1,639.35
1900		539,572	5,060.86	7-8	4,428.25
1899	Five years,	1,115,088	14,425.44	7-10	10,097.80
1900		2,787,832	34,335.17	9-10	30,901.66
Totals,		\$42,168,906	\$508,448.62		\$298,195.78
Premiums received since the organization of the U. S. Branch,					\$956,820.36
Losses paid from organization to date,					311,914.09
Losses incurred during the year, fire,					297,181.96

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$3,897,155.00
Gross premiums received,	32,038.52
Losses paid,	8,829.13
Losses incurred,	9,361.95
Amount at risk,	2,214,845.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$110,759.04
Premiums (net) received during year,	\$520,579.40
Increase in re-insurance fund,	171,988.84
Total net premiums earned,	\$348,590.56
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$14,387.12
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	9,471.85
Total interest earned,	4,915.27
Total premiums and interest earned,	\$353,505.83

Losses (net) paid during year, ..	\$279,321.44	
Increase in net unpaid losses,...	9.983 83	
Total net losses incurred,		\$289,305.27
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$212,187.90	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabili- ties),	350.00	
Total expenses incurred,		211,837.90
Total losses and expenses incurred,		501,143.17
Net loss for the year,		\$147,637.34
Received from home office during year,	\$45,132.42	
Remitted to home office during year,	242.24	44,890.18
Decrease in surplus for year,		102,747.16
Surplus end of year,		\$8,011.88
Ratio of total "net losses incurred" to total "net premiums earned," 82.99%.		
Ratio of total "expenses incurred" to total "net premiums earned," 60.77%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS—			
City of Boston, reg., 4%, 1919, ..	\$80,044.91	\$70,000.00	\$82,600.00
City of Boston, reg., 3½%, 1919, ..	51,706.31	50,000.00	52,500.00
State of Mass., reg., 3%, 1928, ..	84,206.67	80,000.00	84,000.00
RAILROAD BONDS—			
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	7,335.07	6,000.00	6,900.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1942,	17,115.18	14,000.00	16,100.00
Ill. Central, 4%, 1953,	52,124.25	48,000.00	50,400.00
N. Y. Cent. & Hud. R., 3½%, 1998,	24,465.50	24,000.00	23,400.00
Minn., St. P. & Sault Ste. Marie, 4%, 1938,	25,656.50	25,000.00	24,250.00
Flint & Pere Marq., Toledo Div., ter., 5%, 1937,	23,419.44	20,000.00	23,000.00
RAILROAD STOCK—			
Fitchburg, pref.,	34,953.14	35,000.00	48,650.00
MISCELLANEOUS —			
Cumberland Tel. & Tel. Co., 1st m., 5%, 1918,	11,459.73	10,000.00	11,250.00
Totals,	\$412,486.70	\$382,000.00	\$423,050.00
FIRE—45			

UNITED STATES BRANCH OF THE NETHERLANDS FIRE
INSURANCE COMPANY,

OF THE HAGUE, HOLLAND.

Admitted to the United States, July 1897.

United States Managers, WEED & KENNEDY, 29 and 31 Liberty Street,
New York City.

Trustees — HOWLAND DAVIS, New York City; COLGATE HOYT, Oyster Bay,
New York; DEXTER N. FORCE, Montclair, N. J.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$557,613.03

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$682,415.30	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	228,563.49	
Received for premiums other than perpetuals,..	\$453,851.81	
Interest and dividends on bonds and stocks, \$14,383.61; from all other sources, \$984.43,...	15,368.04	
Received from home office,.....	80,000.00	
Total income,.....		549,219.85
Sum of both amounts,.....		\$1,106,832.88

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$50,563.25 occurring in previous years),.....	\$428,351.70	
Deduct amounts received for sal- vages and re-insurances,.....	51,366.30	
Net amount paid for losses,.....	\$376,985.40	
Remitted to home office,.....	25,205.11	

Commissions or brokerage to agents, less those received on re-insurances,.....	143,094.44	
Salaries, fees, and all other charges: officers, \$3,940.50; clerks, \$2,792.74; other employees, \$2,538.00,.....	9,271.24	
Tax on premiums,.....	13,062.73	
Insurance Department fees and agents' licenses, \$3,049.12; municipal licenses, \$1,125.93; tax on franchise, \$867.49,.....	5,042.54	
Advertising, printing, and stationery, \$5,177.13; miscellaneous, \$10,049.55,.....	15,226.68	
Loss on sales or maturity of securities,.....	1,697.90	
Total disbursements,		589,586.04
Balance,		\$517,246.84

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,...	\$468,683.63	
Cash in Company's office, \$1,667.55; deposited in bank, \$46,895.66,.....	48,563.21	
Total net ledger assets, as per balance,.....		\$517,246.84

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	2,920.84	
Market value of bonds and stocks over book value,.....	5,548.87	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$32,356.95	
Deduct cost of collection, commission, and brokerage,.....	6,732.74	
Net amount of uncollected premiums not more than three months due,.....		25,624.21
Total admitted assets,.....		\$551,340.76

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$14,946.01	
Losses reported and unadjusted,.....	21,165.67	
Losses resisted,	3,875.00	
Gross amount of unpaid losses,.....	\$39,986.68	
Deduct re-insurance due or accrued,.....	4,808.35	
Net amount of unpaid losses,.....		\$35,178.33
Unearned premiums on fire risks, running one year or less,.....	\$166,113.35	
Unearned premiums on fire risks, more than one year,.....	70,890.86	
Unearned premiums as computed above,.....		237,004.21
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		164.26

Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		2,279.19
All other liabilities,.....		452.77
Total liabilities,.....		\$275,078.76
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	76,262.00	276,262.00
Total,.....		\$551,340.76

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$41,251,232	\$491,210.95
Written or renewed during the year,.....	50,226,276	618,698.99
Totals,.....	\$91,477,508	\$1,109,909.94
Deduct those expired and marked off,.....	52,231,184	625,587.07
In force at the end of the year,.....	\$39,246,324	\$484,322.87
Deduct amount re-insured,.....	3,203,617	34,401.42
Net amount in force,.....	\$36,042,707	\$449,921.45

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$26,197,598	\$332,226.70	1-2	\$166,113.35
1899 } 1900 }	Two years,.....	253,692 266,210	2,283.16 2,832.41	1-4 3-4	570.79 2,124.30
1898 } 1899 } 1900 }	Three years,.....	1,546,175 2,363,418 2,697,743	18,479.50 27,720.81 30,266.82	1-6 1-2 5-6	3,079.92 13,860.40 25,222.35
1897 } 1898 } 1899 } 1900 }	Four years,.....	21,761 50,407 14,800 95,700	231.35 610.27 144.60 900.44	1-8 3-8 5-8 7-8	28.92 228.85 90.38 787.88
1897 } 1898 } 1899 } 1900 }	Five years,.....	149,916 419,045 896,173 1,070,069	2,078.09 5,862.95 11,568.78 14,715.57	3-10 1-2 7-10 9-10	623.43 2,931.48 8,098.15 13,244.01
Totals,		\$36,042,707	\$449,921.45		\$237,004.21

Premiums received since the organization of the U. S. Branch,	\$1,183,667.94
Losses paid from organization to date,.....	972,274.88
Losses incurred during the year, fire,.....	350,729.01

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$455,482.00
Gross premiums received,.....	6,002.04
Losses paid,	2,258.78
Losses incurred,.....	1,778.87

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$109,924.09
Premiums (net) received during the year,.....	\$453,851.81	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$50,974.06	
Decrease in re-insurance fund,...	11,141.04	39,833.02
Total net premiums earned,.....	\$414,018.79	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$15,368.04	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	1,120.03	
Total interest earned,.....	16,488.07	
Total premiums and interest earned,.....		\$430,506.86
Losses (net) paid during year,...	\$376,985.40	
Decrease in net unpaid losses,...	26,256.39	
Total net losses incurred,.....	\$350,729.01	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$185,697.63	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	17,462.80	
Total expenses incurred,.....	168,234.83	
Total losses and expenses incurred,.....		518,933.84
Net loss for the year,.....		\$88,456.98
Received from home office during year,.....	\$80,000.00	
Remitted to home office during year,.....	25,205.11	54,794.89
Decrease in surplus for year,.....		33,662.09
Surplus end of year,.....		\$76,262.00

Ratio of total "net losses incurred" to total "net premiums earned," 84.71%.

Ratio of total "expenses incurred" to total "net premiums earned," 40.63%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. Gov., reg., 4%, 1925,.....	\$44,460.30	\$36,000.00	\$49,770 00
U. S. Gov., reg., 3%, 1918,.....	53,721.24	50,000.00	54,875.00
STATE AND MUNICIPAL BONDS—			
Con. stock of the City of N. Y., gold expt., sch. h., 3½%, 1915,	107,375.00	100,000.00	106,000.00
Con. stock of the City of N. Y., gold exempt, issued for the redemption of revenue bonds for the payment of judgments for the awards, etc., in the matter of acquiring a site for the court house for Appellate Div. of the Supreme Court, 3½%, 1918,.....	53,062.50	50,000.00	53,500.00
Con. stock of the City of N. Y. for redemption of bonds and stock, maturing in the year 1896, gold exempt, 3½%, 1922,.	54,833.34	50,000.00	54,000.00
Con. stock of the City of N. Y., gold exempt, reg., 3½%, 1940,.	56,375.00	50,000.00	56,000.00
State of Mass., gold, reg., 3½%, 1935,.....	27,218.75	25,000.00	28,250.00
State of Mass., gold, reg., 3½%, 1935,.....	56,243.75	50,000.00	56,500 00
State of Mass., gold, reg., 3%, 1921,	15,393.75	15,000.00	15,337.50
Totals,.....	\$468,683.63	\$426,000.00	\$474,232.50

UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1866.

United States Manager, E. G. RICHARDS, 54 Williams St., New York City.

Trustees—GEO. C. RAND, ADRIAN ISELIN, Jr., WM. PINSON HAMILTON,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$3,507,207.80

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$3,420,356.93	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	743,369.10	
Received for premiums other than perpetuals,...	\$2,676,987.83	
Deposit premiums received on perpetual risks,...	712.00	
Interest and dividends on bonds and stocks, \$124,002.42; from all other sources, \$1,522.95,	125,525.37	
Profit on sale or maturity of securities,.....	71,798.63	
From all other sources,.....	54,157.90	
Total income during the year,.....	2,929,181.73	
Sum of both amounts,.....	\$6,436,389.53	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$237,230.83 occurring in previous years),.....	\$1,845,316.14	
Deduct amounts received for salvages and re-insurance,.....	72,603.69	
Net amount paid during the year for losses,....	\$1,772,712.45	
Deposit premiums, returned,.....	218.50	
Remitted to home office,.....	2,122.58	
Commissions or brokerage to agents, less those received on re-insurances,.....	490,880.15	
Rents,.....	21,342.34	
Salaries, fees, and all other charges: officers, \$60,822.72; clerks, \$82,378.52; other employees, \$20,454.77,.....	163,656.01	
Taxes on premiums and internal revenue,.....	46,677.73	
Insurance Department fees and agents' licenses, \$12,307.45; municipal licenses, \$33,613.74,....	45,921.19	
Advertising, printing, and stationery, \$27,819.65; miscellaneous, \$130,787.53,.....	158,607.18	
All other disbursements,.....	8,313.19	
Total disbursements during the year,.....	2,710,451.32	
Balance,	\$3,725,938.21	

IV. LEDGER ASSETS.

Book value of bonds excluding interest, \$3,548.935.28, and stocks, \$16,500 00 (Schedule D),..	\$3,565,435.28
Cash in Company's office, \$28,466.05; deposited in bank, \$139,368.43,.....	167,834.48
Bills receivable,.....	1,341.60
Total,.....	\$3,734,611.36

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	\$8,673.15
Total net ledger assets, as per balance,.....	\$3,725,938.21

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	41,663.00
Market value of bonds and stocks over book value,.....	121,303.72
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$440,196.38

Deduct cost of collection, commission, and brokerage,.....	96,459.73	
Net amount of uncollected premiums, not more than three months due,.....		343,736.65
Due from various companies for re-insurance on paid losses, ..		10,840.41
Total admitted assets,.....		\$4,243,481.99

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$107,172.47	
Losses reported and unadjusted,.....	188,050.56	
Losses resisted,	58,139.10	
Gross amount of unpaid losses,.....	\$353,362.13	
Deduct re-insurance due or accrued,.....	35,959.68	
Net amount of unpaid losses,		\$317,402.45
Unearned premiums on fire risks, running one year or less,.....	\$876,922.83	
Unearned premiums on fire risks, more than one year,	1,133,727.23	
Total unearned premiums as computed above,.....		2,010,650.06
Amount reclaimable by the insured on perpetual fire insurance,		5,313.51
Total liabilities,.....		\$2,333,366.02
Statutory deposit,.....	\$200,000 00	
Divisible surplus,.....	1,710,115.97	1,910,115.97
Total,		\$4,243,481.99

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$411,348,317	\$3,974,922.38
Written or renewed during the year,	375,618,688	3,476,170 35
Totals,	\$786,967,005	\$7,451,092.73
Deduct those expired and marked off,.....	326,501,658	3,153,841.20
In force at the end of the year,.....	\$460,465,347	\$4,297,251.53
Deduct amount re-insured.....	41,760,429	324,190.88
Net amount in force,.....	\$418,704,918	\$3,973,060.65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, . . .	\$169,899,231	\$1,753,845.67	1-2	\$876,922.83
1899	Two years,	1,404,583	10,010.65	1-4	2,502.66
1900		2,229,325	16,235.77	3-4	12,176.83
1898	Three years,	59,788,812	497,632.00	1-6	82,938.66
1899		55,829,448	470,733.26	1-2	235,366.63
1900		62,192,720	514,316.29	5-6	428,596.91
1897	Four years,	935,632	7,992.87	1-8	999.11
1898		896,192	6,541.18	3-8	2,452.95
1899		1,067,166	8,602.86	5-8	5,376.80
1900		767,752	7,218.54	7-8	6,316.22
1896	Five years,	9,927,427	113,022.67	1-10	11,302.26
1897		12,489,172	136,011.01	3-10	40,803.30
1898		15,379,728	138,607.39	1-2	69,303.69
1899		12,663,071	137,351.04	7-10	96,145.70
1900		13,234,659	154,939.45	9-10	139,445.51
Totals,		\$418,704,918	\$3,973,060.65		\$2,010,650.06
Perpetual,		223,470	5,903.90	less 10%,	5,313.51
Grand totals,		\$418,928,388	\$3,978,964.55		\$2,015,963.57

Premiums received since the organization of the U. S. Branch, \$58,881,801.16

Losses paid from organization to date,

Losses incurred during the year, { fire,

{ marine and tornado,

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$4,631,979.00
Gross premiums received,	37,645.44
Losses paid,	24,154.58
Losses incurred,	24,111.16
Amount at risk,	17,009,045.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,	\$1,591,838.97
Premiums (net) received during year,	\$2,677,481.33
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$61,557.53
Increase in re-insurance fund,	77,641.65 16,084.12
Total net premiums earned,	\$2,661,397.21
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$125,525.37

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	62,821.93	
Total interest earned,.....	188,347.30	
Total premiums and interest earned,.....		\$2,849,744.51
Losses (net) paid during year,...	\$1,772,712.45	
Increase in net unpaid losses,...	23,757.92	
Total net losses incurred,.....	\$1,796,470.37	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$927,084.60	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	5,789.96	
Total expenses incurred,.....	932,874.56	
Total losses and expenses incurred,.....		2,729,344.93
Net gain for the year,.....		\$120,399.58
Remitted to home office during year,.....		2,122.58
Increase in surplus for year,.....		118,277.00
Surplus end of year,.....		\$1,710,115.97
Ratio of total "net losses incurred" to total "net premiums earned,"	67.50%.	
Ratio of total "expenses incurred" to total "net premiums earned,"	35.05%.	

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. coup., 5%, 1904,.....	\$15,275.00	\$13,000.00	\$14,690.00
U. S. reg., 4%, 1907,.....	38,587.88	37,000.00	41,810.00
U. S. reg., 4%, 1925,.....	413,267.85	315,000.00	431,550.00
U. S. reg., 3%, 1918,.....	5,325.78	5,000.00	5,500.00
STATE AND MUNICIPAL BONDS—			
State of New York, canal imp., reg., 3%, 1912,.....	169,786.28	160,000.00	163,200.00
New Mexico, Territorial Insti., coup., 5%, 1925,.....	10,413.18	10,000.00	10,700.00
State of Virginia, century, reg., 2%, 1991,.....	21,792.90	41,100.00	36,990.00
State of West Virginia, def. cfs.,	8,204.79	18,666.67	1,120.00
City of Boston, Mass., construction of highways, reg., 4%, 1915,	38,233.66	35,000.00	38,500.00
City of Boston, Mass., Stony Brook Imp., scrip, reg., 4%, 1917,	85,902.22	80,000.00	88,800.00
City of St. Louis, Mo., sterling, reg. coup., 4%, 1911,.....	21,566.50	19,952.65	21,349.00
City of St. Louis, Mo., gold, reg. coup., 3.65%, 1915,.....	36,803.75	35,000.00	36,750.00

	Book Value.	Par Value.	Market Value.
City of Brooklyn, N. Y., Walla- bout Market property, reg., 3½%, 1925,.....	15,414.06	15,000.00	16,200.00
City of Brooklyn, N. Y., ext. of water system, reg., 3½%, 1925, New York Co. Assess. Fund, reg., 7%, 1903,.....	15,414.06	15,000.00	16,200.00
City of New York, city parks imp. fund, reg., 7%, 1902,....	23,980.00	22,000.00	23,100.00
City of New York, dock, reg., 3½%, 1927,.....	5,450.00	5,000.00	5,000.00
City of New York, public parks imp., reg., 3½%, 1929,.. ..	223,471.92	200,000.00	218,000.00
City of New York, new Hall of Records, reg., 3½%, 1940,.....	143,474.14	130,000.00	141,700.00
City of New York, repaving streets, reg., 3½%, 1940,.....	168,497.11	150,000.00	166,500.00
	192,459.34	170,000.00	188,700.00

RAILROAD BONDS—

New York Central & H. R., 1st mtge., reg., 3½%, 1997,.....	580,984.72	563,000.00	608,040.00
West Shore, 1st mtge., reg., 4%, 2361,.....	301,544.07	300,000.00	336,000.00
Union Pacific, 1st mtge. Ry. & Land Grant, reg., 4%, 1947,..	118,040.77	125,000.00	130,000.00
N. Y., Lack. & W., rfdg. mtge., reg. coup., 6%, 1921,.....	128,750.00	100,000.00	134,000.00
Chic. & N. W., con. skg. fund mtge., reg. coup., 7%, 1915,..	139,950.00	100,000.00	139,000.00
Atch., Topeka & Santa Fe, gen., 4%, 1995,.....	102,243.73	100,000.00	102,000.00
North. Pac., Prior Lien Ry. & Land Grant, reg., 4%, 1997,..	105,170.39	100,000.00	102,000.00
Balt. & Ohio, prior lien, reg. coup., 3½%, 1925,.....	167,000.00	200,000.00	192,000.00
Balt. & Ohio, 1st mtge., reg. coup., 4%, 1948,.....	21,500.00	25,000.00	25,000.00
Hocking Valley, 1st mtge. con., reg., 4½%, 1999,.....	36,960.92	35,000.00	35,700.00
Penn. Co., g't'd by Penn., reg. coup., 4½%, 1921,.....	73,870.50	66,000.00	75,240.00
Manhattan, con. mtge., reg. coup., 4%, 1990,.....	60,724.76	60,000.00	62,400.00
St. Paul & No. Pacific, gen. mtge., reg., 6%, 1923,.....	59,375.00	50,000.00	63,000.00

RAILROAD STOCKS—

Balt. & Ohio, non-cumulative pref. stock,.....	16,500.00	20,000.00	16,000.00
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Totals,	\$3,565,435.28	\$3,320,719.32	\$3,686,739.00
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UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

United States Manager, GEORGE W. BABB, 38 Pine Street, New York City.

Trustees, EDWARD KING, CORNELIUS D. WOOD, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$2,345,332.86

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$1,695,120.04	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	506,041.30	
Received for premiums, other than perpetuals,.....	\$1,189,078.74	
Rents from Company's property, including \$7,000.00 for Compa- ny's use of own buildings,.....	\$7,000.00	
Interest and dividends on bonds and stocks, \$79,450.00; from all other sources, \$473.01,.....	79,923.01	
Total rents and interest,.....	86,923 01	
Received from home office,.....	27,956.71	
Total income during the year,.....	1,303,958.46	
Sum of both amounts,.....	\$3,649,291.32	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (including \$106,106.76 occurring in previous years),.....	\$903,651.66	
Deduct amounts received for salvages and re-insurance,.....	228,017.98	
Net amount paid during the year for losses,....	\$675,633.68	
Remitted to home office,.....	131,334.29	
Commissions or brokerage to agents, less those received on re-insurances,.....	190,242.18	
Salaries and allowance to agents,.....	87,510.60	
Rents (including \$7,000.00 for Company's use of own buildings), less \$625.00 from sub-leases,..	14,731.57	
Taxes on premiums, \$37,472.60; on real estate, \$1,670.04,.....	39,142.64	
Insurance Department fees and agents' licenses, \$7,511.80; municipal licenses, \$4,230.31; tax on franchise, \$2,821.13,.....	14,563.24	
Advertising, printing, and stationery, \$12,073.56; legal expenses, \$451.64; repairs and expenses on real estate, \$383.25; furniture and fixtures, \$1,183.12; miscellaneous, \$107,785.07,.....	121,876.64	
Total disbursements during the year,.....	1,275,031.84	
Balance,.....	\$2,374,256.48	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$115,000.00
Book value of bonds excluding interest (Schedule D),.....	2,162,868.75
Cash in Company's office, \$1,872.61; deposited in bank, \$105,551.96,.....	107,424.57
Bills receivable, \$3,425.22; agents' debit balances, \$1,397.68,	4,822.90
Total,	\$2,390,116.22

DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$74.98; all other, \$15,784.76,....	15,859.74
Total net ledger assets, as per balance,.....	\$2,374,256.48

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	7,216.33
Market value of bonds and stocks over book value,.....	112,761.25
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$246,375.03
Deduct cost of collection, commission, and brokerage,.....	39,469.07
Net amount of uncollected premiums, not more than three months due,.....	206,905.96
Total admitted assets,.....	\$2,701,140.02

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$46,178.08	
Losses reported and unadjusted,.....	86,509.56	
Losses resisted,.....	24,058.50	
Gross amount of unpaid losses,.....	\$156,746.14	
Deduct re-insurance due or accrued,.....	6,110.67	
Net amount of unpaid losses,.....		\$150,635.47
Unearned premiums on fire risks, running one year or less,.....	\$511,449.77	
Unearned premiums on fire risks, more than one year,.....	510,238.32	
Total unearned premiums as computed above,.....		1,021,688.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		500.00
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		24.80
All other liabilities,....		337.75
Total liabilities,.....		\$1,173,186.11
Statutory deposit,.....	\$200,000.00	
Divisible surplus,...	1,327,953.91	1,527,953.91
Total,.....		\$2,701,140.02

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$197,773,313	\$1,960,988.13
Written or renewed during the year,.....	172,148,246	1,711,992.40
Totals,.....	\$369,921,559	\$3,672,980.53
Deduct those expired and marked off,.....	157,227,510	1,556,042.58
In force at the end of the year,.....	\$212,694,049	\$2,116,937.95
Deduct amount re-insured,.....	12,054,059	108,779.02
Net amount in force,.....	\$200,639,990	\$2,008,158.93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$94,005,436	\$1,022,899.54	1-2	\$511,449.77
1899	Two years,	386,955	2,069.61	1-4	517.40
1900		543,118	3,156.65	3-4	2,367.48
1898	Three years,	24,514,833	199,519.69	1-6	33,253.28
1899		24,873,946	205,656.39	1-2	102,828.19
1900		25,524,055	228,217.89	5-6	190,181.57
1897	Four years,.....	219,083	2,300.70	1-8	287.58
1898		275,690	2,854.85	3-8	1,070.57
1899		223,940	881.36	5-8	550.85
1900		101,778	630.34	7-8	551.55
1896	Five years,	4,754,649	57,997.96	1-10	5,799.79
1897		5,089,063	63,715.38	3-10	19,114.61
1898		7,781,285	74,095.94	1-2	37,047.97
1899		6,014,053	65,394.37	7-10	45,776.05
1900		6,332,106	78,768.26	9-10	70,891.43
		Totals,	\$200,639,990	\$2,008,158.93		$1,021,688.09

Premiums received since the organization of the U. S. Branch, \$21,545,787.22

Losses paid from organization to date,..... 13,209,772.96

Losses incurred during the year, fire,..... 692,980.41

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,035,835.00
Gross premiums received,.....	13,263.15
Losses paid,.....	4,724.63
Losses incurred,.....	3,674.63

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,..... \$1,326,625.42

Premiums (net) received during year,..... \$1,189,078.74

Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....

\$24,521.00

Increase in re-insurance fund,.. 72,733.26 48,212.26

Total net premiums earned,..... \$1,140,866.48

Interest, etc., received (less real estate taxes, repairs, and expenses),..... \$84,869.72

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,..... 43,958.27

Total interest earned,..... 128,827.99

Total premiums and interest earned,..... \$1,269,694.47

Losses (net) paid during year,...	\$675,633.68	
Increase in net unpaid losses,....	17,346.73	
Total net losses incurred,.....	\$692,980.41	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$466,013.58	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabil- ities),.....	5,994.41	
Total expenses incurred,.....	472,007.99	
Total losses and expenses incurred,.....	1,164,988.40	
Net gain for the year,.....	\$104,706.07	
Received from home office during year,.....	\$27,956.71	
Remitted to home office during year,.....	131,334.29	103,377.58
Increase in surplus for year,.....		1,328.49
Surplus end of year,.....		\$1,327,953.91
Ratio of total "net losses incurred" to total "net premiums earned," 60.74%.		
Ratio of total "expenses incurred" to total "net premiums earned," 41.37%.		

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S., reg., 4%, 1925,.....	\$260,500.00	\$200,000.00	\$276,000.00
U. S., reg., 4%, 1925,.....	130,250.00	100,000.00	138,000.00
U. S., reg., 4%, 1925,.....	65,125.00	50,000.00	69,000.00
U. S., reg., 4%, 1925,.....	13,025.00	10,000.00	13,800.00
U. S., reg., 4%, 1925,.....	13,025.00	10,000.00	13,800.00
U. S., reg., 4%, 1925,.....	13,025.00	10,000.00	13,800.00
U. S., reg., 4%, 1925,.....	407,268.75	320,000.00	441,600.00
U. S., coup., 4%, 1925,.....	110,290.00	82,000.00	113,160.00
MUNICIPAL BONDS—			
City of Salem, Ore., 6%, 1911,..	14,210.00	14,000.00	15,400.00
City of Salem, Ore., 5%, 1910,..	20,250.00	20,000.00	20,000.00
City of Salem, Ore., 5%, 1912,..	6,000.00	6,000.00	6,000.00
City of St. Louis, 4%, 1911,....	42,350.00	40,000.00	43,400.00
City of St. Paul, 4½%, 1919,....	56,000.00	50,000.00	58,750.00
City of Minneapolis, 4%, 1917,..	105,500.00	100,000.00	111,500.00
City of Chicago, 4%, 1921,.....	52,000.00	50,000.00	56,750.00
City of Omaha, 5%, 1909,.....	107,000.00	100,000.00	111,000.00
City of New York, 3%, 1907,...	202,000.00	200,000.00	200,000.00

RAILROAD BONDS—	Book Value.	Par Value.	Market Value.
Pennsylvania, 4%, 1914,.....	102,000.00	100,000.00	105,000.00
Pennsylv'a cons. m., 6%, 1905,..	126,870.00	120,000.00	132,000.00
W. Shore guar. coup., 4%, 2361,	53,625.00	50,000.00	58,000.00
Chi., St. L. & N. Orleans guar.,			
4%, 1951,.....,.....	49,000.00	50,000.00	53,250.00
Chi., St. L. & N. Orleans guar.,			
5%, 1951,.....,.....	15,000.00	12,000.00	15,120.00
Minn., St. P. & Sault Ste. Marie,			
4%, 1938,..	56,430.00	57,000.00	57,000.00
St. P., M. & M. cons., 6%, 1933,.	94,125.00	70,000.00	100,800.00
Manhattan cons., 4%, 1990,.....	48,000.00	50,000.00	52,500.00
Totals,.....	\$2,162,868.75	\$1,871,000.00	\$2,275,630.00

UNITED STATES BRANCH OF THE NORTH GERMAN FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, September, 1893.

United States Manager, ADOLPH LOEB, Chicago, Ill.*Trustees*, CARL GOEPEL, MAX RUCHGABER, JR., of New York, EDWIN G.
FOREMAN, of Chicago.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$569,807.73

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$721,437.01	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	283,848.73	
Received for premiums, other than perpetu- als,	\$437,588.28	
Interest on real estate mortgage loans,	\$4,591.27	
Interest and dividends on bonds and stocks,	14,808.80	
Total rents and interest,	19,400.07	
Profit on sales of real estate or maturity of secu- rities,	1,733.76	
Received from home office,	69,696.88	
Total income during the year,	528,418.99	
Sum of both amounts,	\$1,098,226.72	

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (in- cluding \$48,639.64 occurring in previous years),	\$489,404.16

Deduct amounts received for sal-

vages and re-insurance,..... 85,820.47

Net amount paid during the year for losses,	\$403,583.69
Commissions or brokerage to agents, less those received on re-insurances,.....	113,359.63
Rents,.....	1,871.62
Salaries, fees, and all other charges: officers, \$3,750.00; clerks, \$19,436.42,.....	23,186.42
Taxes on premiums,.....	10,812.66
Insurance Department fees and agents' licenses, \$2,940.34; municipal licenses, \$1,508.06; tax on franchise, \$102.21,.....	4,550.61
Advertising, printing, and stationery, \$2,508.86; furniture and fixtures, \$268.64; miscellaneous, \$17,161.29,.....	19,938.79
Interest remitted to home office,.....	15,667.68

Total disbursements during the year,..... 592,971.10

Balance,..... \$505,255.62

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$55,000.00
Book value of bonds excluding interest,.....	357,311.89
Cash in Company's office, \$1,646.55; deposited in bank, \$11,970.05,.....	13,616.60
Certificates of deposit in hands of trustees,.....	79,327.13

Total net ledger assets, as per balance,..... \$505,255.62

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$829.61
Interest due and accrued on bonds and stocks, .	1,250.82

Total carried out, 2,080.43

Market value of bonds and stocks over book value,..... 13,954.36

Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),.... \$73,479.17

Deduct cost of collection, commission, and brokerage,..... 26,977.41

Net amount of uncollected premiums, not more than three months due,..... 46,501.76

Due from various companies for re-insurance on paid losses, .. 3,086.52

Total admitted assets,..... \$570,878.69

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$4,426.48	
Losses reported and unadjusted,...	26,046.40	
Losses resisted,.....	19,900.00	
Gross amount of unpaid losses,.....	\$50,372.88	
Deduct re-insurance due or accrued,.....	12,442.83	
Net amount of unpaid losses,.....		\$37,930.05
Unearned premiums on fire risks, running one year or less,.....	\$177,592.48	
Unearned premiums on fire risks, more than one year,.....	109,951.95	
Total unearned premiums as computed above,.....		287,544.43
Total liabilities,.....		\$325,474.48
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	45,404.21	245,404.21
Total,.....		\$570,878.69

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$62,802,507	\$813,471.67
Written or renewed during the year,.....	53,045,619	669,902.85
Totals,.....	\$115,848,126	\$1,483,374.52
Deduct those expired and marked off,....	69,962,409	874,976.92
In force at the end of the year,.....	\$45,885,717	\$608,397.60
Deduct amount re-insured,.....	2,821,841	42,195.76
Net amount in force,.....	\$43,063,876	\$566,201.84

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$27,246,568	\$355,184.97	1-2	\$177,592.48
1899 }	Two years,....	562,903	6,260.46	1-4	1,565.12
1900 }		258,506	3,225.17	3-4	2,418.88
1898 }	Three years,.....	4,670,309	60,824.30	1-6	10,137.39
1899 }		1,160,809	13,801.52	1-2	6,900.76
1900 }		4,837,963	62,156.59	5-6	51,797.15
1897 }	Four years,.....	242,925	3,226.30	1-8	403.28
1898 }		123,284	962.43	3-8	360.91
1899 }		51,723	540.44	5-8	337.78
1900 }		122,301	1,076.50	7-8	941.93
1896 }	Five years,.....	241,597	5,548.65	1-10	554.87
1897 }		613,011	10,649.32	3-10	3,194.80
1898 }		632,345	10,326.71	1-2	5,163.36
1899 }		1,096,916	15,004.62	7-10	10,503.24
1900 }		1,202,716	17,413.86	9-10	15,672.48
Totals,.....		\$43,063,876	\$566,201.84		\$287,544.43

Premiums received since the organization of the U. S. Branch,	\$4,703,631.79
Losses paid from organization to date,.....	2,458,569.13
Losses incurred during the year, fire,.....	387,412.46

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$464,913.00
Gross premiums received,	4,198.22
Losses paid,	5,914.97
Losses incurred,	6,739.97
Amount at risk,	571,320.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$58,359.65
Premiums (net) received during year,	\$437,588.28	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$70,306.91	
Decrease in re-insurance fund, ...	100,139.70	29,832.79
Total net premiums earned,	\$467,421.07	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$19,400.07	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	125.55	
Total interest earned,	19,525.62	
Total premiums and interest earned,		\$486,946.69
Losses (net) paid during year, ...	\$403,583.69	
Decrease in net unpaid losses, ...	16,171.23	
Total net losses incurred,	\$387,412.46	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$189,387.41	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	7,200.86	
Total expenses incurred,	182,186.55	
Total losses and expenses incurred,		569,599.01
Net loss for the year,		\$82,652.32

Received from home office during year,	\$69,696.88	
Decrease in surplus for year,		\$12,955.44
Surplus end of year,		\$45,404.21

Ratio of total "net losses incurred" to total "net premiums earned," 82.88%.

Ratio of total "expenses incurred" to total "net premiums earned," 38.98%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S., reg., 4%, 1907,	\$226,840.00	\$200,000.00	\$234,000.00
RAILROAD BONDS —			
Chic., Mil. & St. Paul, 5%, 1921, ..	11,366.25	10,000.00	11,900.00
Chic., Mil. & St. Paul, 5%, 1921, ..	5,683.13	5,000.00	5,975.00
Illinois Central, 4%, 1953,	15,146.25	15,000.00	15,675.00
L. Erie & West., 1st mort., 5%, 1937,	6,090.00	5,000.00	6,150.00
Mo., Kans. & Texas, 1st mort., 4%, 1990,	12,639.38	15,000.00	14,793.75
N. Y., Chic. & St. Louis, 1st mort., 4%, 1937,	26,906.25	25,000.00	27,000.00
North. Pac. Pr. lien, 4%, 1997, ..	6,217.50	6,000.00	6,360.00
Pac. & Mo., 1st mort., 4%, 1920, ..	10,473.75	10,000.00	10,750.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	16,695.00	15,000.00	17,512.50
St. Paul, Min. & Man., Mont. Exten., 4%, 1937,	8,925.00	10,000.00	10,350.00
Union Pac., 1st mort., 4%, 1947, ..	10,329.38	10,000.00	10,800.00
Totals,	\$357,311.89	\$326,000.00	\$371,266.25

UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY,

NORWICH, ENGLAND.

Admitted to the United States, March, 1877.

United States Manager, J. MONTGOMERY HARE, 56 and 58 Pine Street.
New York City.

Trustees, ANSON WALES HARD, J. KENNEDY TOD, W. EMLIN ROOSEVELT,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$2,055,938.50

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$2,161,230.63	
Deduct re-insurance, rebate, abatement, and return premiums,...	517,733.66	
Received for premiums other than perpetuals,	\$1,643,496.97	
Interest on real estate mortgage loans,.....	\$1,800.00	
Interest and dividends on stocks and bonds,.....	70,061.22	
Total rents and interest,.....	71,861.22	
Profit on sale or maturity of securities,	43,634.59	
Total income,.....		1,758,992.78
Sum of both amounts,.....		\$3,814,931.28

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses, ...	\$1,196,016.47	
Deduct amounts received for sal- vages and re-insurance,	141,735.37	
Net amount paid for losses,	\$1,054,281.10	
Remitted to home office,	104,714.99	
Commissions or brokerage to agents, less those received on re insurances,	319,644.69	
Rents,	16,895.74	
Salaries, fees, and all other charges: officers, \$39,925.94; clerks, \$43,348.15; other em- ployees, \$65,615.38,	148,889.47	
Taxes on premiums, \$23,867.46; internal reve- nue, \$11,329.63,	35,197.09	
Insurance Department fees and agents' licenses, \$10,986.66; municipal licenses, \$5,326.26, ...	16,312.92	
Advertising, printing, and stationery, \$17,903.- 58; legal expenses, \$944.77; furniture and fix- tures, \$1,207.59; miscellaneous, \$71,294.34, ..	91,350.28	
Total disbursements,	1,787,286.28	
Balance,	\$2,027,645.00	

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,	\$40,000.00	
Book value of bonds, excluding interest, \$1,- 267,498.22; and stocks, \$544,740.08,	1,812,238.30	
Cash in Company's office, \$1,891.88; deposited in bank, \$173,514.82,	175,406.70	
Total net ledger assets, as per balance,	\$2,027,645.00	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,	\$150.00	
Interest due and accrued on bonds and stocks, ..	20,501.16	
Total carried out,	20,651.16	
Market value of bonds and stocks over book value,	114,665.45	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$220,864.23	
Deduct cost of collection, commission, and brokerage,	44,437.30	
Net amount of uncollected premiums, not more than three months due,	176,426.93	
Due from various companies for re-insurance on unpaid losses,	1,755.34	
Total admitted assets,	\$2,341,143.88	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$67,186.17	
Losses reported and unadjusted,	69,899 60	
Losses resisted,	21,475.00	
Gross amount of unpaid losses,	\$158,560.77	
Deduct re-insurance due or accrued, .	14,288.41	
Net amount of unpaid losses,		\$144,272.36
Unearned premiums on fire risks, running one year or less,	\$626,217.02	
Unearned premiums on fire risks, more than one year,	621,004.02	
Total unearned premiums as computed above,		1,247,221.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		16,632.52
Total liabilities,		\$1,408,125.92
Statutory deposit,	\$200,000.00	
Divisible surplus,	733,017.96	933,017.96
Total,		\$2,341,143.88

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$260,874,499	\$2,523,041.79
Written or renewed during the year,	213,128,154	2,173,900.51
Totals,	\$474,002,653	\$4,696,942 30
Deduct those expired and marked off,	199,982,220	1,995,482.76
In force at the end of the year,	\$274,020,433	\$2,701,459.54
Deduct amount re-insured,	25,076,585	241,508.54
Net amount in force,	\$248,943,848	\$2,459,951.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$112,024,373	\$1,252,434.03	1-2	\$626,217.02
1899 }	Two years,	1,543,124	8,271.34	1-4	2,067.84
1900 }		1,364,660	9,507.88	3-4	7,130.91
1898 }	Three years,	33,518,446	272,354.05	1-6	45,392.35
1899 }		32,101,476	262,248.26	1-2	131,124.13
1900 }		33,497,360	289,340.86	5-6	241,117.39
1897 }	Four years,	534,460	3,777.02	1-8	472.13
1898 }		719,870	5,269.81	3-8	1,976.18
1899 }		966,615	5,981.35	5-8	3,738.35
1900 }		662,428	5,468.55	7-8	4,784.98
1896 }	Five years,	5,248,182	56,799.96	1-10	5,679.99
1897 }		5,855,025	62,571.93	3-10	18,771.58
1898 }		7,598,525	77,213.80	1-2	38,606.91
1899 }		6,299,629	68,498.36	7-10	47,948.85
1900 }		7,009,675	80,213.80	9-10	72,192.43
Totals,		\$248,943,848	\$2,459,951.00		\$1,247,221.04

Premiums received since the organization of the U. S. Branch,	\$23,937,186.18
Losses paid from organization to date,.....	14,165,848.86
Losses incurred during the year, fire,.....	1,042,936.97

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$3,770,238.00
Gross premiums received,.....	32,264.42
Losses paid,.....	20,998.53
Losses incurred,.....	19,570.78
Amount at risk,.....	6,084,513.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$800,803.13
Premiums (net) received during year,	\$1,643,496.97	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$11,738.26	
Increase in re-insurance fund, ..	58,731.63	46,993.36
Total net premiums earned,.....	\$1,596,503.61	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$71,861.22	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	45,188.80	
Total interest earned,.....		117,050.02
Total premiums and interest earned,.....		\$1,713,553.63
Losses (net) paid during year, ...	\$1,054,281.10	
Decrease in net unpaid losses,...	12 907.48	
Total net losses incurred,.....	\$1,041,373.62	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$628,290.19	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	6,960.03	
Total expenses incurred,.....	635,250.22	
Total losses and expenses incurred,.....		1,676,623.84
Net gain for the year,.....		\$36,929.79
Remitted to home office during year,		104,714.99
Decrease in surplus for year,.....		67,785.20
Surplus end of year,.....		\$733,017.96

Ratio of total "net losses incurred" to total "net premiums earned," 65.22%.
Ratio of total "expenses incurred" to total "net premiums earned," 39.79%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, reg., 2%, 1930,...	\$381,500.00	\$375,000.00	\$401,250.00
MUNICIPAL BONDS —			
Richm'd City, Va., reg., 5%, 1922,	54,544.21	50,000.00	57,750.00
Butler County, Ohio, reg., 4½%, 1913-1919,	53,685.74	50,000.00	57,000.00
Capitol Contingent Fund of New Mexico, 6%, 1902,.....	5,275.00	5,000.00	5,075.0
Capitol Rebuilding of New Mexico, 4%, 1929,.....	5,350.00	5,000.00	5,300.00
RAILROAD BONDS —			
Chic., B. & Q., reg., 4%, 1927,...	97,583.14	100,000.00	111,000.00
Chic., R. I. & P., reg., 4%, 1938,	103,500.00	100,000.00	107,000.00
Penn. Co., reg., 4½%, 1921,.....	160,465.00	150,000.00	171,375.00
N.Y., C. & St. L., reg., 4%, 1937,	93,383.13	100,000.00	107,000.00
West Shore, reg., 4%, 2361,	59,171.25	57,000.00	64,481.25
St. Paul, Minneapolis & Mani- toba, reg., 4½%, 1933,.....	52,562.50	50,000.00	57,375.00
L. I., gen. m., reg., 4%, 1938,...	19,325.00	20,000.00	20,700.00
Clev., Lor. & W., reg., 5%, 1933,	53,562.50	50,000.00	54,250.00
Allegheny Val., reg., 4%, 1942,.	31,639.50	30,000.00	32,400.00
Leh. & W. Coal Co., 4½%, 1910,	8,570.00	8,000.00	8,210.00
A., T. & S. Fe, reg., 4%, 1995,...	24,968.75	25,000.00	25,437.50
Central of Ga., reg., 5%, 1946,...	42,350.00	40,000.00	41,700.00
Baltimore & O., reg., 4%, 1948,.	10,100.00	10,000.00	10,050.00
Norfolk & West, reg., 4%, 1996,	9,962.50	10,000.00	9,900.00
RAILROAD STOCKS —			
United N. J. & Canal Co.,.....	24,025.00	10,000.00	27,000.00
Chicago & Northwestern, pref.,	30,225.00	20,000.00	43,000.00
Rensselaer & Saratoga, guar.,...	50,606.25	27,000.00	52,650.00
Pitts., Ft. Wayne & C., guar.,.	67,434.39	40,000.00	75,200.00
Chic., Mil. & St. Paul, pref.,...	25,912.50	20,000.00	37,450.00
Ill. Central, leased lines, guar.,	49,550.00	50,000.00	50,000.00
Twin City Rapid Transit, pref.,	41,792.50	30,000.00	42,600.00
MISCELLANEOUS —			
Georgia Railroad & Banking Co., guaranteed stock,.....	41,575.00	20,000.00	43,000.00
New York City loan,.....	106,034.16	100,000.00	101,000.00
New York City loan,.....	107,585.28	100,000.00	107,750.00
Totals,.....	\$1,812,238.30	\$1,652,000.00	\$1,926,903.75

UNITED STATES BRANCH OF THE PALATINE INSURANCE
COMPANY (LIMITED),

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1892.

United States Manager, A. H. WRAY, Cor. Pine and Williams Sts., New York
City.*Trustees*, JOHN T. TERRY, JOHN CLAFIN, RICHARD J. CROSS,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$2,159,106.22

II. INCOME DURING YEAR.

Fire.

Entire premiums collected during the year,.....	\$2,265,536.83	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	657,078.59	
Received for premiums, other than perpetuals,	\$1,608,458.24	
Interest on real estate mortgage loans,	\$3,600.00	
Interest and dividends on bonds and stocks, \$53,878.00; from all other sources, \$1,552.91,.....	55,430.91	
Total rents and interest,.....	59,030.91	
Profit on sale or maturity of securities,.....	29,554.50	
Total income during the year,.....		1,697,043.65
Sum of both amounts,.....		\$3,856,149.87

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (in- cluding \$280,346.10 occurring in previous years),.....	\$1,819,692.68	
Deduct amounts received for sal- vages and re-insurance,.....	170,325.63	
Net amount paid during the year for losses,....	\$1,649,367.05	
Remitted to home office,.....	758.41	
Commissions or brokerage to agents, less those received on re-insurances,.....	352,148.95	

Rents,.....	18,854.26	
Salaries, fees, and all other charges: officers, \$35,229.17; clerks, \$85,316.63; other employees, \$7,310.32,.....	127,856.12	
Taxes on premiums, \$34,631.86; on other in- vestments, \$265.31; internal revenue, \$8,- 880.93,.....	43,778.10	
Insurance Department fees and agents' licenses, \$8,341.54; municipal licenses, \$10,837.68,.....	19,179.22	
Advertising, printing, and stationery, \$19,831.34; legal expenses, \$1,874.19; miscellaneous, \$49,- 123.25,.....	70,828.78	
Total disbursements during the year,.....	2,282,770.89	
Balance,.....	\$1,573,378.98	

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$60,000.00
Book value of bonds, excluding interest,.....	1,611,946.63
Cash in Company's office, \$2,184.31; deposited in bank, \$42,514 57,.....	44,698.88
Total,.....	\$1,716,645.51

DEDUCT LEDGER LIABILITIES.

Borrowed money,.....	\$143,266.53
Total net ledger assets, as per balance,.....	\$1,573,378.98

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$850.00	
Interest due and accrued on bonds and stocks,..	9,817.50	
Interest due and accrued on other assets,.....	405 70	
Total carried out,.....	11,073.20	
Market value of bonds and stocks over book value,.....	75,550.87	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$218,045.18	
Deduct cost of collection, commission, and brokerage,.....	34,800.04	
Net amount of uncollected premiums, not more than three months due,.....	183,245.14	
Due from various companies for re-insurance on paid losses,..	6,582.44	
Total admitted assets,.....	\$1,849,830.63	

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$84,624.73
Losses reported and unadjusted,	235,400.25
Losses resisted,.....	46,376.54
Gross amount of unpaid losses,.....	\$366,401.52
Deduct re-insurance due or accrued,.....	23,174.34
Net amount of unpaid losses,.....	\$343,227.18

Unearned premiums on fire risks, running one year or less,	\$649,262.87	
Unearned premiums on fire risks, more than one year,	500,573.33	
Total unearned premiums as computed above,		1,149,836.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		905.92
All other liabilities,		1,750.51
Total liabilities,		\$1,495,719.81
Statutory deposit,	\$200,000.00	
Divisible surplus,	154,110.82	354,110.82
Total,		\$1,849,830.63

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$330,880,646	\$3,292,653.89
Written or renewed during the year,	188,263,459	2,111,761.53
Totals,	\$519,144,105	\$5,404,415.42
Deduct those expired and marked off,	280,909,602	2,857,860.27
In force at the end of the year,	\$238,234,503	\$2,546,555.15
Deduct amount re-insured,	20,095,253	211,281.26
Net amount in force,	\$218,139,250	\$2,335,273.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Premiums unearned.	Premiums unearned.
1900	One year or less, ..	\$110,232,084	\$1,298,525.75	1-2	\$649,262.87
1899 }	Two years,	2,805,926	28,458.78	1-4	7,114.69
1900 }		401,192	4,210.84	3-4	3,158.13
1898 }	Three years,	27,990,476	249,093.76	1-6	41,515.62
1899 }		27,417,105	252,180.45	1-2	126,090.23
1900 }		23,086,589	184,433.20	5-6	153,694.33
1897 }	Four years,	307,257	2,736.56	1-8	342.07
1898 }		254,339	2,655.06	3-8	995.64
1899 }		542,897	4,756.74	5-8	2,972.96
1900 }		252,614	2,462.15	7-8	2,154.39
1896 }	Five years,	3,549,535	45,878.82	1-10	4,587.88
1897 }		4,210,644	53,600.03	3-10	16,080.00
1898 }		6,882,776	74,315.07	1-2	37,157.54
1899 }		5,796,818	70,300.78	7-10	49,210.54
1900 }		4,347,609	61,036.63	9-10	54,932.97
Over five years,		61,389	629.27	9-10	566.34
Totals,		\$218,139,250	\$2,335,273.89		1,149,836.20

Premiums received since the organization of the U. S. Branch,	\$18,957,312.00
Losses paid from organization to date,.....	12,032,719.00
Losses incurred during the year, fire,.....	1,684,814.21

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$659,438.00
Gross premiums received,.....	6,791.35
Losses paid,.....	6,093.86
Losses incurred,.....	5,921.86
Amount at risk,.....	989,411.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$398,207.61
Premiums (net) received during year,.....	\$1,608,458.24	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$142,736.36	
Decrease in re-insurance fund, ..	455,822.96	313,086.60
Total net premiums earned,.....	\$1,921,544.84	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$59,030.91	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	38,898.77	
Total interest earned,.....		97,929.68
Total premiums and interest earned,.....		\$2,019,474.52
Losses (net) paid during year,...	\$1,649,367.05	
Increase in net unpaid losses,...	35,447.16	
Total net losses incurred,	\$1,684,814.21	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$632,645.43	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	54,646.74	
Total expenses incurred,.....	577,998.69	
Total losses and expenses incurred,.....		2,262,812.90
Net loss for the year,.....		\$243,338.38
Remitted to home office during year,.....		758.41
Decrease in surplus for year,.....		244,096.79
Surplus end of year,.....		\$154,110.82
Ratio of total "net losses incurred" to total "net premiums earned," 87.68%.		
Ratio of total "expenses incurred" to total "net premiums earned," 30.09%.		

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
U S. reg., 4%, 1907,.....	\$167,132.00	\$150,000.00	\$174,000.00
State of Georgia, 3½%, 1932,....	9,700.00	10,000.00	11,100.00
MUNICIPAL BONDS—			
N. Y. City, 3½%, 1919,.....	287,765.00	268,000.00	288,100.00
N. Y. City, 3%, 1904-8,.....	208,250.88	200,000.00	201,000.00
RAILROAD BONDS —			
P., C., Chi. & St. L., con. m., g., 4%, 1945,.....	204,600.00	200,000.00	214,000.00
Wt. Sh., guar., 1st m., 4%, 2361,	145,466.25	139,000.00	161,240.00
Union Pac. 1st m., and land grant, g., 4%, 1947,.....	95,300.00	100,000.00	107,750.00
Louis. & Nash. & Mob. & Mont., 1st m., g., 4½%, 1945,.....	106,587.50	100,000.00	112,000.00
Chi. & Northw'n, 4%, 1926,....	61,440.00	64,000.00	69,120.00
Chi., Mil. & St. P., 4%, 1989,...	46,765.00	50,000.00	56,312.50
West Sh., guar., 1st m. reg., 4%, 2361,.....	55,250.00	50,000.00	57,500.00
Met. St. Ry. Co., gen. m., g., 5%, 1997,.....	48,795.00	40,000.00	48,300.00
Chi. & Northw'n, deb., 5%, 1933,	38,150.00	35,000.00	43,750.00
N. Y., Lake Erie & West. Coal, 1st m., 6%, 1922,.....	25,000.00	25,000.00	27,750.00
Beech Creek, guar., 1st m., g., 4%, 1936,.....	23,750.00	25,000.00	28,000.00
Lex. Ave. & Pav. Ferry, 1st m., g., 5%, 1993,.....	31,593.75	25,000.00	30,750.00
St. L. & San Fran., 1st m., g., 5%, 1947,.....	25,501.25	25,000.00	25,000.00
Balto. & Ohio, pr. lien, g., 3½%, 1925,	20,000.00	20,000.00	19,600.00
Chi., Mil. & St. Paul, 5%, 1921,.	10,900.00	10,000.00	12,225.00
Totals,	\$1,611,946.63	\$1,536,000.00	\$1,687,497.50

UNITED STATES BRANCH OF THE PHŒNIX ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1879.

United States Manager, ALEXANDER D. IRVING, 37 Liberty St., New York City.

Trustees—JOSEPH A. DEAN, GEORGE FRANCIS CRANE, JOHN DUER, of
New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$2,620,991.11

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,....	\$3,423,488.63	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	1,142,166.55	
Received for premiums other than perpetuals, ..	\$2,281,322.08	
Interest and dividends on bonds and stocks,....	73,210.26	
Received from home office,.....	48,625.00	
Total income during the year,.....		2,403,157.34
Sum of both amounts,.....		\$5,024,148.45

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$253,326.00 occurring in previous years),.....	\$2,255,470.53	
Deduct amounts received for sal- vages and from re-insurance,...	695,016.89	
Net amount paid during the year for losses, ..	\$1,560,453.64	
Remitted to home office,.....	76,222.43	
Commissions or brokerage to agents, less those received on re-insurances,.....	446,941.96	
Rents,.....	17,022.54	

Salaries, fees, and all other charges: officers, \$38,400.00; clerks, \$97,931.29,.....	136,331.29	
Taxes on premiums,.....	76,105.75	
Insurance department fees and agents' licenses,	6,529.14	
Advertising, printing, and stationery, \$19,924.04; furniture and fixtures, \$691.43; miscellaneous, \$95,841.67,.....	116,457.14	
Total disbursements during the year,.....		2,436,063.89
Balance,.....		\$2,588,084.56

IV. LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D),.....	\$2,155,293.00	
Cash in Company's office, \$221.63; deposited in bank, \$23,224.54,.....	23,446.17	
Cash in hands of U. S. trustees,.....	397,376.53	
Re-insurance due on losses already paid,.....	12,403.52	
Total,	\$2,588,519.22	

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	434.66	
Total net ledger assets, as per balance,.....		\$2,588,084.56

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	25,431.25	
Market value of bonds and stocks over book value,.....	81,733.25	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$72,517.21	
Deduct cost of collection, commission, and brokerage,.....	38,956.03	
Net amount of uncollected premiums, not more than three months due,	33,561.18	
Total admitted assets,.....		\$2,728,810.24

VI. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$125,789.00	
Losses reported and unadjusted,.....	453,166.12	
Losses resisted,.....	22,225.00	
Gross amount of unpaid losses,.....	\$601,180.12	
Deduct re-insurance due or accrued,.....	285,239.00	
Net amount of unpaid losses,.....		\$315,941.12

Unearned premiums on fire risks, running one year or less,.....	\$829,481.94	
Unearned premiums on fire risks, more than one year,	761,192.22	
Total unearned premiums as computed above,.....	•	1,590,674.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		25,444.98
Total liabilities,.....		\$1,932,060.26
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	596,749.98	796,749.98
Total,		\$2,728,810.24

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$390,390,150	\$3,635,123.05
Written or renewed during the year,.....	398,834,133	3,432,350.19
Totals,	\$789,224,283	\$7,067,473.24
Deduct those expired and marked off,.....	369,213,974	2,976,730.36
In force at the end of the year,.....	\$420,010,309	\$4,090,742.88
Deduct amount re-insured,.....	104,191,161	951,674.96
Net amount in force,.....	\$315,819,148	\$3,139,067.92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$165,220,315	\$1,658,963.89	1-2	\$829,481.94
1899 }	Two years,.....	1,632,029	17,715.26	1-4	4,428.81
1900 }		2,703,126	25,099.39	3-4	18,824.55
1898 }	Three years,.....	33,550,834	304,320.98	1-6	50,720.16
1899 }		32,327,142	395,925.78	1-2	197,962.89
1900 }		41,968,003	324,487.79	5-6	270,406.52
1897 }	Four years,.....	380,686	2,753.33	1-8	344.17
1898 }		375,801	2,547.27	3-8	955.23
1899 }		437,010	2,817.29	5-8	1,760.80
1900 }		581,810	6,820.08	7-8	5,967.57
1896 }	Five years,.....	6,289,520	66,762.86	1-10	6,676.29
1897 }		6,478,627	69,061.39	3-10	20,718.39
1898 }		7,961,076	82,580.35	1-2	41,290.15
1899 }		9,035,588	100,094.10	7-10	70,065.87
1900 }		6,862,581	78,705.66	9-10	70,835.10
1898	Seven years,.....	15,000	412.50	4-7	235.72
Totals,		\$315,819,148	\$3,139,067.92		\$1,590,674.16

Premiums received since the organization of the U. S. Branch,	\$33,863,745.08
Losses paid from organization to date,.....	21,054,494.99
Losses incurred during the year, fire,.....	1,584,399.62

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$2,510,419.51
Gross premiums received,	24,272.01
Losses paid,	11,967.04
Losses incurred,	12,435.00
Amount at risk,	2,635,939.95

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$610,638.29
Premiums (net) received during year,	\$2,281,322.08	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$17,305.34	
Increase in re-insurance fund, ...	77,513.30	60,207.96
Total net premiums earned,	\$2,221,114.12	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$73,210.26	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	70,656.28	
Total interest earned,	143,866.54	
Total premiums and interest earned,	\$2,364,980.66	
Losses (net) paid during year, ...	\$1,560,453.64	
Increase in net unpaid losses, ...	23,945.98	
Total net losses incurred,	\$1,584,399.62	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$799,387.82	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	32,515.90	
Total expenses incurred,	766,871.92	
Total losses and expenses incurred,	2,351,271.54	
Net gain for the year,	\$13,709.12	
Received from home office during year,	\$48,625.00	
Remitted to home office during year,	76,222.43	27,597.43
Decrease in surplus for year,		13,888.31
Surplus end of year,		\$596,749.98

Ratio of total "net losses incurred" to total "net premiums earned," 71.33%.

Ratio of total "expenses incurred" to total "net premiums earned," 34.53%.

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
U. S. reg., 4%, 1925,.....	\$116,939.93	\$100,000.00	\$138,000.00
“ “ 3%, 1918,.....	105,500.00	100,000.00	110,750.00
“ “ 4%, 1907,.....	17,025.00	15,000.00	17,400.00
“ “ 2%, 1930,.....	188,969.96	180,000.00	192,150.00
State of Mass., 3½%, 1935,.....	552,534.25	500,000.00	573,750.00
MUNICIPAL BONDS —			
N. Y. City add. water stock, 3½%, 1915,.....	382,258.22	360,000.00	382,500.00
N. Y. City, 3%, 1925,.....	101,415.41	100,000.00	101,000.00
RAILROAD BONDS —			
W. Shore 1st m., 4%, 1931,.....	122,825.00	120,000.00	137,400.00
Chic., R. I. & Pac., gen. m., 4%, 1934,.....	51,750.00	50,000.00	53,625.00
N. Y., Chic. & St. L., 1st m., 4%, 1937,.....	47,176.25	50,000.00	53,625.00
St. Paul, Minn. & M., 1st m., 4½%, 1933,.....	50,925.00	50,000.00	57,437.50
Chic. & Northwestern Sinking Fund, 5%, 1933,.....	46,908.75	43,000.00	53,373.75
Penna. Co., guar., 4½%, 1921,...	26,805.00	25,000.00	28,687.50
Ill. Cent., St. L. Div., 3½%, 1951,	15,140.00	16,000.00	16,240.00
Ill. Cent., St. L. Div., 3%, 1951,	109,777.87	120,000.00	107,400.00
Chic. & Alton, 3%, 1949,.....	115,843.75	125,000.00	113,437.50
Erie & Pittsburg, 3½%, 1940,....	103,498.61	100,000.00	100,250.00
Totals,.....	\$2,155,293.00	\$2,054,000.00	\$2,237,026.25

UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL
INSURANCE COMPANY,

STETTIN, GERMANY.

Admitted to the United States, November, 1891.

United States Manager, THEO. W. LETTON, 315 Dearborn St., Chicago, Ill.

Trustees — JOHN C. BLACK, J. OGDON ARMOUR, GEORGE H. WEBSTER,
of Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$627,532.74

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums collected during the year,.....	\$634,650.88	\$2,921.69	
Deduct re-insurance, rebate, abatement, and return premiums,.....	200,806.28	.....
Received for premiums, other than perpetuals,.....	\$433,844.60	\$2,921.69	\$436,766.29
Rents from Company's property, ..		\$60.00	
Interest and dividends on stocks and bonds,.....		23,193.96	
Total rents and interest,.....			23,253.96
Profit on sale or maturity of securities,.....			862.50
Received from home office,.....			72,281.25
From all other sources,.....			1,598.56
Total income,.....			534,762.56
Sum of both amounts,.....			\$1,162,295.30

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (includ- ing \$54,363.00 oc- curring in previ- ous years),.....	\$358,791.20	\$1,221.32	
Deduct amounts re- ceived for sal- vages and re-insur- ances,.....	67,071.24	.....
Net amount paid for losses,.....	\$291,719.96	\$1,221.32	\$292,941.28
Remitted to home office,.....			48,568.49
Commissions or brokerage to agents, less those received on re-insurances,.....			98,886.26
Rents,.....			2,100.00
Salaries, fees, and all other charges: officers, \$12,250.00; clerks, \$12,279.47; other em- ployees, \$10,965.72,			35,495.19
Taxes on premiums, \$10,306.67; on real estate, \$8.35; internal revenue, \$3,438.34; on fran- chise, \$25.00,.....			13,778.36
Insurance Department fees and agents' licenses, \$4,274.69; municipal licenses, \$983.30,			5,257.99
Advertising, printing, and stationery, \$3,745.13; repairs and expenses on real estate, \$2.75; furniture and fixtures, \$66.48; miscellaneous, \$639.25,.....			4,453.61
Loss on sales or maturity of securities,.....			31.62
All other disbursements,.....			31,109.25
Total disbursements,.....			532,622.05
Balance,.....			629,673.25

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$800.00
Book value of bonds, excluding interest,.....	544,608.93
Cash in Company's office, \$563.93; deposited in bank, \$90,664.59,.....	91,228.52
Total,.....	\$636,637.45

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	6,964.20
Total net ledger assets, as per balance,.....	\$629,673.25

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,...	\$1,577.50	
Rents due and accrued on Company's property or lease,.....	10.00	
Total carried out,.....		1,587.50
Market value of bonds and stocks over book value,.....		34,306.07
Gross uncollected premiums December 31st, not more than three months due, not debited to authorized agents (less return premiums),..	\$97,665.48	
Deduct cost of collection, commission, and brokerage,.....	20,573.20	
Net amount of uncollected premiums, not more than three months due,.....		77,092.28
Due from various companies for re-insurance on paid losses,..		107.29
All other,.....		1,097.56
Total admitted assets,.....		\$743,863.95

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$24,752.50	
Losses reported and unadjusted,.....	28,424.00	
Losses resisted,.....	4,350.00	
Gross amount of unpaid losses,.....	\$57,526.50	
Deduct re-insurance due or accrued,.....	13,028.53	
Net amount of unpaid losses,.....		\$44,497.97
Unearned premiums on fire risks, running one year or less,.....	\$153,864.63	
Unearned premiums on fire risks, more than one year,.....	194,237.34	
Unearned premiums as computed above.....		358,101.97
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		1,932.69
Total liabilities,.....		\$404,532.63
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	139,331.32	339,331.32
Total,.....		\$743,863.95

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$60,835,667	\$741,693.68
Written or renewed during the year,.....	56,466,585	653,241.65
Totals,.....	\$117,302,252	\$1,394,935.33
Deduct those expired and marked off,.....	47,579,608	572,648.81
In force at the end of the year,.....	\$69,722,644	\$822,286.52
Deduct amount re-insured,.....	10,648,366	120,675.85
Net amount in force,.....	\$59,074,278	\$701,610.67

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$27,121,962	\$327,729.27	1-2	\$163,864.63
1899	} Two years,.....	67,518	545.54	1-4	136.38
1900		80,861	881.26	3-4	660.94
1898	} Three years,.....	7,884,999	91,678.39	1-6	15,279.73
1899		8,141,787	90,121.52	1-2	45,060.76
1900		8,881,014	98,184.95	5-6	81,820.79
1897	} Four years, .	189,081	1,459.31	1-8	182.41
1898		202,757	1,694.95	3-8	635.61
1899		268,780	2,257.76	5-8	1,411.10
1900		203,358	1,621.33	7-8	1,418.66
1896	} Five years,	726,718	10,978.60	1-10	1,097.86
1897		1,162,573	16,104.71	3-10	4,831.41
1898		1,090,663	16,041.58	1-2	8,020.79
1899		1,590,960	21,997.26	7-10	15,398.08
1900		1,461,247	20,314.24	9-10	18,282.82
Totals,.....		\$59,074,278	\$701,610.67		\$358,101.97

Premiums received since the organization of the U. S. Branch, \$3,451,576.18

Losses paid from organization to date,..... 1,993,611.27

Losses incurred during the year, { fire,..... 279,645.93
 { marine and inland,..... 696.32

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$756,430.17
Gross premiums received,.....	7,607.23
Losses paid,.....	5,242.70
Losses incurred,	5,168.78
Amount at risk,.....	822,317.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$117,578.92
Premiums (net) received during year,	\$436,766.29
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$17,470.77
Increase in re-insurance fund,...	14,404.49 3,066.28
Total net premiums earned,.....	\$439,832.57
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$23,182.86

Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	7,171.21	
Total interest earned,	30,354.07	
Total premiums and interest earned,		\$470,186.64
Losses (net) paid during year, ...	\$292,941.28	
Decrease in net unpaid losses, ...	12,699.03	
Total net losses incurred,	\$280,242.25	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$190,793.01	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,111.74	
Total expenses incurred,	191,904.75	
Total losses and expenses incurred,	472,147.00	
Net loss for the year,		\$1,960.36
Received from home office during year,	\$72,281.25	
Remitted to home office during year,	48,568.49	23,712.76
Increase in surplus for year,		21,752.40
• Surplus end of year,		\$139,331.32

Ratio of total "net losses incurred" to total "net premiums earned, 63.72%.

Ratio of total "expenses incurred" to total "net premiums earned," 43.63%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. gold, 4%, 1907,	\$200,000.00	\$200,000.00	\$228,000.00
MUNICIPAL BONDS —			
N. Y. City, 3½%, 1922,	26,987.93	25,000.00	27,000.00
N. Y. City, 3½%, 1928,	32,508.50	30,000.00	32,850.00
N. Y. City, 3½%, 1929,	22,107.05	20,000.00	21,900.00
RAILROAD BONDS —			
Buff., Roch. & Pitts., 6%, 1921, .	16,845.00	14,000.00	17,990.00
Chi., Mil. & St. Paul (C. & P. West. Div.), 5%, 1921,	31,605.00	30,000.00	36,000.00
Cleve. Ter. & Valley, 4%, 1925, .	30,615.20	15,000.00	14,250.00
Illinois Central, 4%, 1951,	8,288.00	8,000.00	9,120.00
Lake Erie & Western, 5%, 1937, .	16,387.50	15,000.00	18,000.00
L. & N. (E. H. & N.), 6%, 1919, .	8,022.84	7,000.00	7,840.00

	Book Value.	Par Value.	Market Value.
L. & N. gen., 6%, 1930,.....	23,688.00	21,000.00	24,990.00
Manhattan (Met. elevated), 6%, 1908,.....	14,113.55	12,000.00	13,860.00
N. Y. Cen. (Beech Creek Div.), 4%, 1936,.....	28,341.00	30,000.00	33,150.00
N. Y., Chi. & St. L., 4%, 1937,..	28,110.00	30,000.00	32,100.00
Pennsylvania, 4½%, 1921,.....	33,740.00	30,000.00	34,350.00
St. P., Minn. & Man. (Dakota Ext), 6%, 1910,.....	5,625.00	5,000.00	5,925.00
Toledo & Ohio Central, 5%, 1935,	17,624.36	16,000.00	18,080.00

RAILROAD STOCKS —

Cleve. Ter. & Valley,.....	.....	13,500.00	3,510.00
Totals,	\$544,608.93	\$521,500.00	\$578,915.00

UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

United States Manager, E. F. BEDDALL, 50 Wall Street, New York City.

Trustees, HENRY PARISH, OSGOOD WELSH, FREDERICK D. TAPPEN.
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$235,000.00.

Amount of net ledger assets, December 31, 1899, \$6,513,514.29

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$5,921,551.53
Deduct re-insurance, rebate, abate- ment, and return premiums,....	1,907,842.35
Received for premiums other than perpetu- als, ..	\$4,013,709.18
Deposit premiums received on perpetual risks, ..	9,781.02
Rents from Co's property, includ- ing \$33,664.56 for Co's use of own buildings,.....	\$163,224.21
Interest on real estate mortgage loans,	9,479.99
Interest and dividends on bonds and stocks, \$148,485.26 ; from all other sources, \$2,466.99, ...	150,952.25
Total rents and interest,.....	323,656.45
Received from home office,.....	307,618.64
Total income during the year,.....	4,654,765.29
Sum of both amounts,.....	\$11,173,279.58

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$522,017.86 occurring in previous years),.....	\$3,299,715.38
Deduct amounts received for salvages and from re-insurance,...	450,121.45
Net amount paid during the year for losses,.....	\$2,849,593.93
Deposit premiums returned,.....	9,910.30
Remitted to home office,.....	380,974.87
Commissions or brokerage to agents, less those received on re-insurances,.....	665,843.12
Salaries and allowances to agents,.....	30,400.24
Rents (including \$33,664.56 for Company's use of own buildings),.....	38,054.34
Salaries, fees, and all other charges : officers, \$91,002.49; clerks, \$166,532.43; other employees, \$59,367.45,.....	316,902.37
Taxes on premiums, \$136,498.42; on real estate, \$27,586.31,.....	164,084.73
Insurance Department fees and agents' licenses, \$9,883.15; municipal licenses, \$788.71,.....	10,671.86
Advertising, printing, and stationery, \$56,997.75; legal expenses, \$3,229.74; repairs and expenses on real estate, \$80,872.61; furniture and fixtures, 711.44; miscellaneous, \$153,202.31,....	295,013.85
All other disbursements,.....	7,949.18
Total disbursements during the year,.....	4,769,398.79
Balance,.....	\$6,403,880.79

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$2,143,090.05
Mortgage loans on real estate, first liens,.....	\$195,000.00
Book value of bonds, excluding interest (Schedule D),.....	3,798,412.55
Cash in Company's office, \$1,154.06; deposited in bank, \$264,252.99; cash in branch offices, \$2,359.27,.....	267,766.32
Total,.....	\$6,404,268.92

DEDUCT LEDGER LIABILITIES.

All ledger liabilities,.....	388.13
Total net ledger assets, as per balance,.....	\$6,403,880.79

NON-LEDGER ASSETS.

Interest accrued on mortgages,.....	\$679.17	
Interest accrued on bonds and stocks,....	40,829.16	
Interest accrued on other assets,.....	73.31	
Rents accrued on Company's property or lease,	14,380.88	
	<hr/>	
Total carried out,.....		55,962.52
Gross uncollected premiums, December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$524,481.88	
Deduct cost of collection, commission, and brokerage,.....	117,105.41	
	<hr/>	
Net amount of uncollected premiums, not more than three months due,.....		407,376.47
Due from various companies for re-insurance on paid losses, ..		15,484.06
All other,.....		869.99
		<hr/>
Total admitted assets,.....		\$6,883,573.83

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$32,516.90	
Losses reported and unadjusted,.....	574,963.36	
Losses resisted,.....	102,301.57	
	<hr/>	
Gross amount of unpaid losses,.....	\$709,781.83	
Deduct re-insurance due or accrued,.....	210,853.13	
	<hr/>	
Net amount of unpaid losses,.....		\$498,928.70
Unearned premiums on fire risks, running one year or less,.....	\$1,374,121.20	
Unearned premiums on fire risks, more than one year,.....	2,139,526.65	
	<hr/>	
Unearned premiums as computed above,		3,513,647.85
Amount reclaimable by the insured on perpetual fire insurance,		227,010.68
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		34,240.48
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,.....		867.19
All other liabilities,.....		119,902.72
		<hr/>
Total liabilities,.....		\$4,394,597.62
Statutory deposit,	\$235,000.00	
Divisible surplus,.....	2,253,976.21	2,488,976.21
		<hr/>
Total,.....		\$6,883,573.83

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	Risks.	Premiums.
In force on the 31st day of December of the			
preceding year,.....	\$894,333,811.04		\$7,783,106.72
Written or renewed during the year,....	797,441,087.22		5,966,047.56
Totals,	\$1,691,774,898.26		\$13,749,154.28
Deduct those expired and marked off,	754,048,141.97		5,572,709.86
In force at the end of the year,.....	\$937,726,756.29		\$8,176,444.42
Deduct amount re-insured,.....	165,246,353.10		1,148,243.24
Net amount in force,.....	\$772,480,403.19		\$7,028,201.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$262,845,108.20	\$2,748,242.41	1-2	\$1,374,121.20
1899 } 1900 }	Two years,	2,971,747.79 1,798,259.03	23,392.43 16 511.07	1-4 3-4	5,848.11 12,383.30
1898 } 1899 } 1900 }	Three years,	115,933,803.69 101,346,137.17 102,718,882.52	837,361.00 756,631.02 796,495.86	1-6 1-2 5-6	139,560.17 378,315.51 663,746.55
1897 } 1898 } 1899 }	Four years,	1,492,320.67 2,041,384.01 1,862,475.00	12,415.68 14,976.68 18,607.33	1-8 3-8 5-8	1,551.96 5,616.25 11,685.83
1900 } 1896 } 1897 }		1,206,753.50 31,473,735.31 30,509,052.90	10,046.04 334,470.45 331,930.85	7-8 1-10 3-10	8,790.26 33,447.05 99,579.26
1898 } 1899 } 1900 }	Five years,	46,237,205.65 33,099,097.08 34,422,688.67	389,532.33 346,540.77 364,402.67	1-2 7-10 9-10	194,766.16 242,578.54 327,962.40
Various.	Over five years,	2,521,752.00	26,554.59	pro-rata	13,695.30
Totals,		\$772,480,403.19	\$7,028,201.18		\$3,513,647.85
Perpetual,		9,565,419.00	252,790.82		227,010.68
Grand totals,.....		\$782,045,822.19	\$7,280,992.00		\$3,740,658.53

Premiums received since the organization of the U. S. Branch,	\$84,946,574.33
Losses paid from organization to date,.....	50,069,302.21
Losses incurred during the year, { fire,.....	2,810,843.17
{ tornado,.....	9,575.90

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$13,020,351.00
Gross premiums received,.....	93,309.00
Losses paid,.....	36,296.00
Losses incurred,.....	35,517.00
Amount at risk,.....	20,142,266.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$2,275,239.95	
Decrease of surplus owing to increase of statutory deposit,.....	35,000.00	
Balance,.....	\$2,240,239.95	
Premiums (net) received during year,.....	\$4,023,490.20	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$9,093.87	
Decrease in re-insurance fund,...	81,035.21	90,129.08
Total net premiums earned,.....	\$4,113,619.28	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$215,197.53	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	4,784.91	
Total interest earned,.....	210,412.62	
Total premiums and interest earned,.....	\$4,324,031.90	
Losses (net) paid during year,...	\$2,849,593.93	
Decrease in net unpaid losses,...	29,175.06	
Total net losses incurred,	\$2,820,418.87	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$1,412,511.59	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	4,008.95	
Total expenses incurred,.....	1,416,520.54	
Total losses and expenses incurred,.....	4,236,939.41	
Net gain for the year,.....	\$87,092.49	
Received from home office during year,.....	\$307,618.64	
Remitted to home office during year,.....	380,974.87	73,356.23
Increase in surplus for year,		13,736.26
Surplus end of year,.....		\$2,253,976.21

Ratio of total "net losses incurred" to total "net premiums earned," 68.56%.
Ratio of total "expenses incurred" to total "net premiums earned," 34.43%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, reg., 4%, 1925, ..	\$667,721.88	\$560,000.00	\$667,721.88
TERRITORIAL AND MUNICIPAL BONDS —			
Territory of New Mexico, Capi-			
tol Con. Fund, 6%, 1902,	10,000.00	10,000.00	10,000.00
New York City, cons., 3½%, 1922,	300,000.00	300,000.00	300,000.00
City of Brooklyn, cons., 3½%, 1937,	200,000.00	200,000.00	200,000.00
RAILROAD BONDS —			
Central of N. J., 5%, 1987,	214,843.91	200,000.00	214,843.91
Chicago & N. W., 7%, 1915,	126,418.13	100,000.00	126,418.13
Chic., R. I. & Pac., 6%, 1917, ..	122,689.24	100,000.00	122,689.24
Chic., St. L. & N. O., 3½%, 1951,	49,125.00	50,000.00	49,125.00
Cin., Ind., St. L. & C., 4%, 1936,	95,000.00	100,000.00	95,000.00
Cleveland & Pitts., 4½%, 1942, ..	106,203.62	100,000.00	106,203.62
D. & H. Canal Co., 7%, 1917, ...	51,037.36	40,000.00	51,037.36
Illinois Central, 4%, 1951,	106,194.59	100,000.00	106,194.59
Illinois Central, 4%, 1952,	23,820.10	23,000.00	23,820.10
Lake Erie & Western, 5%, 1937,	32,117.85	30,000.00	32,117.85
Lake Shore & M. S., 3½%, 1997,	150,000.00	150,000.00	150,000.00
Michigan Central, 5%, 1931,	68,511.93	62,000.00	68,511.93
Morris & Essex, 7%, 1914,	20,255.34	16,000.00	20,255.34
N. Y. C. & H. R., 3½%, 1997, ...	260,000.00	260,000.00	260,000.00
N. Y., Chic. & St. L., 4%, 1937,	93,798.75	100,000.00	93,798.75
New York & Harlem, 3½%, 2000,	396,784.59	350,000.00	396,784.59
N. Y., Lack. & W., 6%, 1921, ..	121,841.26	100,000.00	121,841.26
Pennsylvania, 6%, 1910,	5,722.01	5,000.00	5,722.01
Pennsylvania, 4%, 1923,	27,085.98	25,000.00	27,085.98
P., Ft. W. & Chic., 7%, 1912, ..	17,469.73	14,000.00	17,469.73
Phila. & Reading, 5%, 1941,	103,052.22	100,000.00	103,052.22
R. W. & Ogdensb'h, 5%, 1922, ..	26,823.15	25,000.00	26,823.15
St. P., Minn. & Man., 6%, 1910,	83,038.51	75,000.00	83,038.51
United New Jersey Railroad &			
Canal Co., 4%, 1929,	210,559.76	200,000.00	210,559.76
United New Jersey Railroad &			
Canal Co., 4%, 1944,	108,297.64	100,000.00	108,297.64
Totals,	\$3,798,412.55	\$3,495,000.00	\$3,798,412.55

UNITED STATES BRANCH OF THE ROYAL EXCHANGE
ASSURANCE,

LONDON, ENGLAND.

Admitted to the United States, March, 1891.

United States Manager, ROBERT DICKSON, 100 William Street, New York City.*Trustees*—CHARLES FERDINAND HOFFMAN, GEORGE FRANCIS CRANE,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT.

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$1,108,833.28

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums col- lected during the year,.... ..	\$1,159,187.54	\$105.80	
Deduct re-insurance, rebate, abatement, and return pre- miums,.....		337,326.89	
Received for pre- miums other than perpetuals,	\$821,860.65	\$105.80	\$821,966.45
Interest and dividends on stocks and bonds,..			39,480.39
Received from home office,.....			375,882.93
Total income,.....			1,237,329.77
Sum of both amounts,.....			\$2,346,163.05

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$64,493.63 occurring in previous years),.....	\$590,193.09	
Deduct amounts received for sal- vages and re-insurance,.....	94,538.83	
Net amount paid for losses,.....		495,654.26

Remitted to home office,.....	160,637.61	
Commissions or brokerage to agents, less those received on re-insurances,.....	174,124.92	
Rents,.....	6,781.00	
Salaries, fees, and all other charges: officers, \$21,350.00; clerks, \$46,055.25,.....	67,405.25	
Taxes on premiums, \$13,704.17; internal rev- enue, \$6,837.41,.....	20,541.58	
Insurance Department fees and agents' licenses, \$8,058.59; municipal licenses, \$2,594.60,....	10,653.19	
Advertising, printing, and stationery, \$10,- 206.07; furniture and fixtures, \$2,343.09; mis- cellaneous, \$34,236.66,.....	46,785.82	
All other disbursements,.....	13,286.67	
Total disbursements,		995,870.30
Balance,		\$1,350,292.75

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$1,312,956.22	
Cash in Company's office, \$3,666.01; deposited in bank, \$33,670.52,.....	37,336.53	
Total net ledger assets, as per balance,.....		\$1,350,292.75

NON-LEDGER ASSETS.

Interest due on bonds and stocks,.....	14,459.79	
Market value of bonds and stocks over book value,	28,386.03	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$127,025.54	
Deduct cost of collection, commission, and brokerage,.....	27,426.53	
Net amount of uncollected premiums, not more than three months due,.....	99,599.01	
Due from various companies for re-insurance on paid losses,...	954.00	
All other,.....	15,629.76	
Gross assets,.....		\$1,509,321.34

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes, and maps,.....	15,629.76	
Total admitted assets,.....		\$1,493,691.58

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$18,261.59	
Losses reported and unadjusted,.....	78,155.21	
Losses resisted,.....	5,207.20	
Gross amount of unpaid losses,.....	\$101,624.00	
Deduct re-insurance due or accrued,.....	22,639.00	
Net amount of unpaid losses,.....		\$78,985.00

Unearned premiums on fire risks, running one year or less,	\$301,400.57	
Unearned premiums on fire risks, more than one year,	302,966.37	
Unearned premiums as computed above,		604,366.94
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		1,597.88
Total liabilities,		\$684,949.82
Statutory deposit,	\$200,000.00	
Divisible surplus,	608,741.76	808,741.76
Total,		\$1,493,691.58

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$93,906,486	\$1,059,264.26
Written or renewed during the year,	103,768,498	1,169,236.94
Totals,	\$197,674,984	\$2,228,501.21
Deduct expirations and cancellations,	81,859,986	882,516.03
In force at the end of the year,	\$115,814,998	\$1,345,985.18
Deduct amount re-insured,	15,317,257	178,666.08
Net amount in force,	\$100,497,741	\$1,167,319.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less, ..	\$48,781,575	\$602,801.15	1-2	\$301,400.57
1899 }	Two years,	769,178	5,772.02	1-4	1,443.00
1900 }		581,625	5,188.65	3-4	3,891.49
1898 }	Three years,	12,654,932	137,183.23	1-6	22,864.70
1899 }		12,109,609	127,168.03	1-2	63,584.01
1900 }		14,322,458	155,080.20	5-6	129,233.50
1897 }	Four years,	163,005	1,322.08	1-8	165.26
1898 }		156,200	890.05	3-8	333.77
1899 }		325,285	2,597.10	5-8	1,623.19
1900 }		549,424	4,939.01	7-8	4,321.63
1896 }	Five years,	1,123,366	13,043.48	1-10	1,304.35
1897 }		1,352,477	18,766.90	3-10	5,630.07
1898 }		1,881,003	21,485.75	1-2	10,742.87
1899 }		2,507,103	30,701.35	7-10	21,490.94
1900 }		3,220,501	40,375.10	9-10	36,337.59
Totals,		\$100,497,741	\$1,167,319.10		\$604,366.94

Losses paid from organization to date,	\$1,592,420.00
Losses incurred during the year, fire,	525,714.26

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$1,714,669.00
Gross premiums received,.....	14,148.92
Losses paid,.....	9,222.76
Losses incurred,.....	11,425.76
Amount at risk,.....	1,859,290.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$456,422.38
Premiums (net) received during year,.....	\$821,966.45	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$12,739.50	
Increase in re-insurance fund,...	96,193.56	83,454.06
Total net premiums earned,.....	\$738,512.39	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$39,480.39	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	13,728.98	
Total interest earned,.....	53,209.37	
Total premiums and interest earned,.....		\$791,721.76
Losses (net) paid during year,...	\$495,654.26	
Increase in net unpaid losses, ...	31,576.00	
Total net losses incurred,.....		\$527,230.26
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$323,948.67	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	3,468.77	
Total expenses incurred,.....	327,417.44	
Total losses and expenses incurred,.....		854,647.70
Net loss for the year,.....		\$62,925.94
Received from home office during year,.....	\$375,882.93	
Remitted to home office during year,.....	160,637.61	215,245.32
Increase in surplus for year,		152,319.38
Surplus end of year,.....		608,741.76

Ratio of total "net losses incurred" to total "net premiums earned," 71.39%.

Ratio of total "expenses incurred" to total "net premiums earned," 44.33%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. con., 4%, 1907,.....	\$205,883.00	\$176,600.00	\$204,856.00
U. S. con., 4%, 1925,.....	29,875.00	25,000.00	34,625.00
MUNICIPAL BONDS—			
City of Boston, water, 4%, 1922,	24,024.75	22,000.00	25,080.00
City of Chic., gold, 4%, 1915,...	41,200.00	40,000.00	44,050.00
City of Chic., water loan, 4%, 1915,.....	21,400.00	20,000.00	22,025.00
City of Chic., river improvem't, 4%, 1915,.....	42,800.00	40,000.00	44,050.00
City of N. Y., gold, 3½%, 1917,..	309,000.00	300,000.00	320,250.00
City of Akron, refund., 4%, 1910,	26,961.51	25,000.00	26,375.00
City of Cleve., Board of Educa- tion, 4%, 1920,.....	28,320.21	25,000.00	28,062.50
City of Middletown, Park Imp., 4%, 1920,.....	27,934.67	25,000.00	27,125.00
City of Lima, refund., 3½%, 1930,	26,587.08	25,000.00	25,593.75
RAILROAD BONDS—			
Lehigh Val., 1st m., 4½%, 1940,.	55,000.00	50,000.00	55,750.00
Toledo, Wal. Val. & Ohio, gold, 4½%, 1933,.....	110,000.00	100,000.00	113,000.00
St. L. Merchants' Bridge Term., 1st m., 5%, 1930,.....	107,500.00	100,000.00	114,000.00
Pittsburgh, Cin., Chic. & St. L., gold, 4½%, 1942,	52,060.00	50,000.00	58,250.00
West Va. & Pittsburgh, 1st m., 4%, 1990,.....	22,030.00	20,000.00	19,000.00
Wheeling & Lake Erie, 1st m., 4%, 1949,.....	48,010.00	50,000.00	45,500.00
MISCELLANEOUS—			
St. L. Term., Cupples Sta. and Prop. Co., 1st m., 4½%, 1917,.	99,875.00	100,000.00	100,000.00
Mut. Union Tel. Co. Sink. Fd., gold, 6%, 1911,.....	34,495.00	30,000.00	33,750.00
Totals,.....	\$1,312,956.22	\$1,223,600.00	\$1,341,342.25

UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

United States Manager, JAMES H. BREWSTER, Hartford, Conn.

Trustees — MORGAN G. BULKELEY, JOHN R. REDFIELD, LEVERETT
BRAINARD, of Hartford.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$3,803,049.35

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$3,433,140.63	
Deduct re-insurance, rebate, abate- ment, and return premiums, ...	1,493,145.80	
Received for premiums, other than perpetu- als, ..	\$1,939,994.83	
Rents for Company's use of own buildings,.....	\$12,386.25	
Interest on real estate mortgage loans, \$60,266.72 ; on other col- lateral loans, \$85.66,.....	60,352.38	
Interest and dividends on bonds and stocks, \$72,521.41 ; from all other sources, \$5,044.44,.....	77,565.85	
Total rents and interest,	150,304.48	
Profit on sales of real estate, \$34.70 ; on sale or maturity of securities, \$3,190.94,.....	3,225.64	
Received from home office,	79,526.27	
Total income during the year,.....	2,173,051.22	
Sum of both amounts,.....	\$5,976,100.57	

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (including \$246,295.35 occurring in previous years),.....	\$2,060,681.45	
Deduct amounts received for salvages and re-insurance,.....	670,815.73	
Net amount paid during the year for losses,	\$1,389,865.73	
Commissions or brokerage to agents, less those received on re-insurances,.....	393,485.61	
Rents,....	4,182.39	
Salaries, fees, and all other charges: officers, \$15,000.00; clerks and other employees, \$76,960.07,.....	91,960.07	
Taxes on premiums, \$44,099.18; on real estate, \$3,105.18; internal revenue, \$14,810.95,.....	62,015.31	
Insurance Department fees and agents' licenses, \$10,130.51; municipal licenses, \$6,021.13; tax on franchise, \$665.01; fire patrol tax, \$8,298.12,	25,114.77	
Advertising, printing, and stationery, \$17,008.25; repairs and expenses on real estate, \$7,121.25; furniture and fixtures, \$6,829.59; miscellaneous, \$88,263.27,.....	119,222.36	
Loss on sales or maturity of securities,.....	2,004.91	
All other disbursements,.....	3,187.13	
Total disbursements during the year,	2,091,038.28	
Balance,.....	\$3,885,062.29	

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$218,457.56
Mortgage loans on real estate, first liens,.....	1,064,050.17
Loans secured by pledge of bonds, stocks, or other collaterals,.....	2,600.00
Book value of bonds, excluding interest, \$1,924,266.20; and stocks, \$49,950.00 (Schedule D),.	1,974,216.20
Cash in Company's office, \$583.74; deposited in bank, \$519,527.98,.....	520,111.72
Agents debit balances,.....	155,778.58
Total,	\$3,935,214.23

DEDUCT LEDGER LIABILITIES.

Agents' credit balances, \$23.12; all other, \$50,128.82,.....	50,151.94
Total net ledger assets, as per balance,.....	\$3,885,062.29

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$13,856.54	
Interest due and accrued on bonds and stocks, ..	21,848.77	
Interest due and accrued on collateral loans,...	22.40	
Interest due and accrued on other assets,.....	531.23	
Total carried out,		36,258.94
Market value of bonds and stocks over book value,		77,827.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$183,113.00	
Deduct cost of collection, commission, and bro- kerage,.....	45,778.25	
Net amount of uncollected premiums, not more than three months due,.....		137,334.75
Gross assets,.....		\$4,136,483.48

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net ledger assets to bring same to market value — real estate, \$13,808.24; bonds and stocks, \$36,- 673.75,.....	\$50,481.99	
Total non-admitted assets,.....		50,481.99
Total admitted assets,		\$4,086,001.49

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$76,253.81	
Losses reported and unadjusted,.....	166,500.00	
Losses resisted,.....	12,300.00	
Gross amount of unpaid losses,.....	\$255,053.81	
Deduct re-insurance due or accrued,	15,088.23	
Net amount of unpaid losses,.....		\$239,965.58
Unearned premiums on fire risks, running one year or less,.....	\$695,297.37	
Unearned premiums on fire risks, more than one year,.....	960,491.89	
Total unearned premiums as computed above,.....		1,655,789.26
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		5,000.00
Total liabilities,.....		\$1,900,754.84
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	1,985,246.65	2,185,246.65
Total,.....		\$4,086,001.49

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the previous year,.....	\$463,713,045	\$4,019,751.01
Written or renewed during the year,.....	357,480,804	3,433,140.63
Totals,.....	\$821,193,849	\$7,452,891.64
Deduct those expired and marked off,.....	315,081,851	2,988,921.48
In force at the end of the year,.....	\$506,111,998	\$4,463,970.16
Deduct amount re-insured,.....	123,441,204	1,122,278.70
Net amount in force,.....	\$382,670,794	\$3,341,691.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$120,674,314	\$1,390,594.75	1-2	\$695,297.37
1899 }	Two years,.....	1,487,087	10,828.73	1-4	2,707.18
1900 }		2,613,322	19,817.25	3-4	14,862.94
1898 }	Three years,.....	79,774,524	491,913.09	1-6	81,985.51
1899 }		61,441,494	440,530.36	1-2	220,265.18
1900 }		61,970,738	427,915.52	5-6	356,596.27
1897 }	Four years,.....	690,665	4,940.26	1-8	617.53
1898 }		1,370,543	9,104.88	3-8	3,414.33
1899 }		1,039,852	7,250.49	5-8	4,531.56
1900 }		2,147,644	13,575.70	7-8	11,878.74
1896 }	Five years,.....	8,817,815	101,775.35	1-10	10,177.53
1897 }		10,228,871	105,595.60	3-10	31,678.68
1898 }		11,556,847	107,124.36	1-2	53,562.18
1899 }		9,888,859	107,191.73	7-10	75,034.21
1900 }		8,968,219	103,533.39	9-10	93,180.05
Totals,		\$382,670,794	\$3,341,691.46		\$1,655,789.26

Premiums received since the organization of the U. S. Branch,	\$21,320,088.79
Losses paid from organization to date,.....	12,548,820.45
Losses incurred during the year, fire,.....	2,058,193.16

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$5,547,003.00
Gross premiums received,.....	47,671.55
Losses paid,.....	20,375.97
Losses incurred,.....	15,268.27

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$1,714,984.04
Premiums (net) received during year,	\$1,939,994.83	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	\$18,704.00	
Decrease in re-insurance fund, ...	168,258.33	186,962.33
Total net premiums earned,	\$2,126,957.16	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),	\$140,078.05	
Decrease in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,	34,388.01	
Total interest earned,	105,690.04	
Total premiums and interest earned,	\$2,232,647.20	
Losses (net) paid during year,	\$1,389,865.73	
Decrease in net unpaid losses, ...	46,794.01	
Total net losses incurred,	\$1,343,071.72	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$685,754.08	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),	13,085.06	
Total expenses incurred,	698,839.14	
Total losses and expenses incurred,	2,041,910.86	
Net gain for the year,	\$190,736.34	
Received from home office,	79,526.27	
Increase in surplus for year,		270,262.61
Surplus end of year,		\$1,985,246.65

Ratio of total "net losses incurred" to total "net premiums earned," 63.15%.
Ratio of total "expenses incurred" to total "net premiums earned," 32.86%.

Schedule C. Loans on Collateral.

Description.	Par Value.	Market Value.	Amt. Loaned
N. Y., N. H. & H. R. R. Co. stk.,	\$700.00	\$1,477.00	\$600.00
Ill. Cen. R.R., stk ,.....	3,000.00	3,960.00	2,000.00
Totals,.....	\$3,700.00	\$5,437.00	\$2,600.00

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
U. S. reg., 4%, 1925,	\$67,375.00	\$50,000.00	\$68,937.50
Canada, 4%, 1935,.....	109,000.00	100,000.00	105,000.00
Georgia State, 3½%, 1923,.....	25,000.00	25,000.00	27,000.00
MUNICIPAL BONDS—			
Mass. Met. Wat., 3½%, 1935,....	110,000.00	100,000.00	112,500.00
County of Mil., Wis., bdg., 5%, {	5,525.00	5,000.00	5,556.25
1907-1909,..... {	33,150.00	30,000.00	34,387.50
Co. of Lucas, O., c. h., 4%, 1944,	101,000.00	100,000.00	113,000.00
Queens Co., N. Y., 4%, 1917,....	218,500.00	200,000.00	223,500.00
City of Toronto, 5%, 1901,.....	1,500.00	1,500.00	1,500.00
City of Richmond, 4%, 1920-1925-1927,	52,500.00	52,500.00	55,125.00
	47,587.50	45,000.00	49,950.00
City of Toledo, O., 4½%, 1912- {	2,115.00	2,000.00	2,062.50
1904-1909-1919,..... {	1,057.50	1,000.00	1,085.00
	2,115.00	2,000.00	2,337.50
City of E. Prov., fg., 4%, 1947,.	54,000.00	50,000.00	57,250.00
City of Woon., 4%, 1927,.....	53,250.00	50,000.00	56,125.00
City of St. John, N. B., 4%, 1936,	2,120.00	2,000.00	2,090.00
City of Hamil., Ont., 4%, 1934,..	43,000.00	43,000.00	46,010.00
City of Waterbury, sch. fdg., 4%, 1929-1933,	53,437.50	50,000.00	55,000.00
Dul. Gas & Wat. Co., 6%, 1906,	28,487.50	25,000.00	27,625.00
RAILROAD BONDS—			
Boston & Maine, 4½%, 1944,.....	58,250.00	50,000.00	63,375.00
Balto. & Ohio, 3½%, 1925,.....	27,000.00	27,000.00	26,156.25
Balto. & Ohio, 4%, 1948,	3,000.00	3,000.00	3,011.25
Cen. of New Jersey, 5%, 1987,..	57,250.00	50,000.00	64,000.00
Chi., Mil. & St. P., 4%, 1989,...	48,500.00	50,000.00	56,312.50
Chi. & North'n, 5%, 1921,	54,125.00	50,000.00	57,750.00
Clev. & Pittsburg, 4½%, 1942,...	24,806.25	21,000.00	25,383.75
Erie, 7%, 1920,.....	71,721.25	50,000.00	68,937.50
Lehigh Valley, 4½%, 1940,	25,375.00	25,000.00	27,250.00
Louis. & Nash., 5%, 1916,.....	26,625.00	25,000.00	27,625.00
Maine Central, 4%, 1912,	40,800.00	40,000.00	42,800.00
Minn. & St. Louis, 4%, 1949, ...	24,250.00	25,000.00	24,156.25
Norfolk & West'n, 4%, 1996,...,	46,402.50	50,000.00	49,375.00
Ontario, sub., 5191.20, 4½, 1900,	5,191.20	5,191.20	5,191.20

	Book Value.	Par Value.	Market Value.
Pitt., Cin., Chi. & St L., series			
C., 4½%, 1942,.....	27,000.00	25,000.00	28,062.50
Staten Island, 4½%, 1943,.....	25,625.00	25,000.00	25,000.00
St. L. & San Fran. (S. W. Div.),			
5%, 1947,.....	23,437.50	25,000.00	24,687.50
St. P. & Sioux City, 6%, 1919, ..	32,812.50	25,000.00	32,125.00
Wat. & Rome, 6%, 1910,	62,375.00	50,000.00	61,000.00
Hartford St. Ry, 4%, 1930,.....	51,500.00	50,000.00	52,250.00
MISCELLANEOUS —			
Cen. Can. L. & Sav. Co., deb.,			
4%, 1901,.....	25,000.00	25,000.00	25,000.00
Freehold L. & Sav. Co., deb.,			
4%, 1901,.....	25,000.00	25,000.00	25,000.00
Land Secur. Co., deb., 4½%, 1900,	25,000.00	25,000.00	25,000.00
Union Ln. & Sav. Co., deb., 4%,			
1901,	50,000.00	50,000.00	50,000.00
West. Union Tel. Co., fdg. and			
real estate, 4½%, 1950,	52,500.00	50,000.00	52,500.00
RAILROAD STOCKS —			
Ill. Cent., leased line,.....	47,750.00	50,000.00	50,500.00
Balto. & Ohio, pref.,.....	2,200.00	2,200.00	1,880.00
Totals,.....	\$1,974,216.20	\$1,832,391.20	\$2,040,369.95

UNITED STATES BRANCH OF THE STATE FIRE INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, 1897.

United States Managers, HALL & HENSHAW, 35 Pine Street, New York City.*Trustees*, W. H. WALLACE, TREADWELL CLEVELAND, HENRY H. HALL,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899, \$305,659.74

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$175,126.99	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	39,320.63	
Received for premiums other than perpetuals,...	\$135,806.36	
Total rents and interest,.....	8,554.00	
Received from home office,.....	15,500.00	
Total income during the year,.....		159,860.36
Sum of both amounts,.....		\$465,520.10

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$15,583.90 occurring in previous years),.....	\$89,150.01	
Deduct amounts received for sal- vages and re-insurance,.....	721.81	
Net amount paid during the year for losses,		\$88,428.20
Remitted to home office,.....		25,282.31
Commissions or brokerage to agents, less those received on re-insurances,.....		34,274.45

Rents,.....	600.00	
Salaries, fees, and all other charges: officers, \$2,167.50; clerks, \$3,203.77; other employees, \$865.97,.....	6,237.24	
Taxes on premiums, \$1,074.21; internal reve- nue, \$288.51; tax on franchise, 53.95,.....	1,416.67	
Insurance Department fees and agents' licenses, \$763.26; municipal licenses, \$101.72,.....	864.98	
Advertising, printing, and stationery, \$1,169.36; miscellaneous, \$5,433.14,.....	6,602.50	
Total disbursements,.....		163,706.35
Balance,.....		\$301,813.75

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,.....	\$292,985.78	
Cash in Company's office, \$1,353.29; deposited in bank, \$7,474.68,.....	8,827.97	
Total net ledger assets,.....		\$301,813.75

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....		1,870.83
Market value of bonds and stocks over book value,.....		5,264.22
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$20,449.76	
Deduct cost of collection, commission, and brokerage,.....	3,334.12	
Net amount of uncollected premiums, not more than three months due,.....		17,115.64
Total admitted assets,.....		\$326,064.44

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$3,186.89	
Losses reported and unadjusted,.....	10,307.69	
Gross amount of unpaid losses,.....	\$13,494.58	
Deduct re-insurance due or accrued,.....	11.34	
Net amount of unpaid losses,.....		\$13,483.24
Unearned premiums on fire risks, running one year or less,.....	\$58,766.84	
Unearned premiums on fire risks, more than one year,.....	12,902.51	
Unearned premiums as computed above,.....		71,669.35
All other liabilities,.....		85,152.59
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	40,911.85	240,911.85
Total,.....		\$326,064.44

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$8,057,928	\$83,409.42
Written or renewed during the year,.....	15,629,909	178,282.57
Totals,.....	\$23,687,837	\$261,691.99
Deduct those expired and marked off,.....	12,068,274	120,093.84
In force at the end of the year,.....	\$11,619,563	\$141,598.15
Deduct amount re-insured,.....	367,155	4,622.19
Net amount in force,.....	\$11,252,408	\$136,975.96

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$9,904,074	\$117,533.69	1-2	\$58,766.84
1899 }	Two years,.....	37,127	356.46	1-4	89.12
1900 }		126,151	1,266.27	3-4	949.70
1898 }	Three years,.....	220,631	2,885.43	1-6	480.90
1899 }		158,391	1,835.20	1-2	917.60
1900 }		529,184	8,248.63	5-6	6,873.86
1898 }	Four years,.....	5,000	37.50	3-8	14.06
1899 }		7,500	36.57	5-8	22.86
1900 }		13,750	343.49	7-8	300.55
1898 }	Five years,.....	80,250	1,450.80	1-2	725.40
1899 }		52,700	776.37	7-10	543.46
1900 }		117,650	2,205.55	9-10	1,985.00
Totals,.....		\$11,252,408	\$136,975.96		\$71,669.35

Premiums received since the organization of the U. S. Branch,	\$258,957.66
Losses paid from organization to date,.....	164,335.02
Losses incurred during the year, fire,.....	84,214.53

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$378,924.00
Gross premiums received,.....	2,726.93
Losses paid,.....	63.79
Losses incurred,.....	117.94
Amount at risk,.....	416,815.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....	\$63,833.36
Premiums (net) received during year,.....	\$135,806.36
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$3,231.41
Increase in re-insurance fund,...	29,497.20 26,265.79
Total net premiums earned,.....	\$109,540.57

Interest, etc., received (less real estate taxes, repairs, and expenses),	\$8,554.00	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	4,279.33	
Total interest earned,	12,833.33	
Total premiums and interest earned,		\$122,373.90
Losses (net) paid during year, ...	\$88,428.20	
Decrease in net unpaid losses, ...	4,213.67	
Total net losses incurred,	\$84,214.53	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),	49,995.84	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	1,302.73	
Total expenses incurred,	51,298.57	
Total losses and expenses incurred,	135,513.10	
Net loss for the year,		\$13,139.20
Received from home office during year,	\$15,500.00	
Remitted to home office during year,	25,282.31	9,782.31
Decrease in surplus for year,		22,921.51
Surplus end of year,		\$40,911.85
Ratio of total "net losses incurred" to total "net premiums earned," 76.88%.		
Ratio of total "expenses incurred" to total "net premiums earned," 46.83%.		

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S., reg., 3%, 1918,	\$219,391.78	\$200,000.00	\$221,000.00
RAILROAD BONDS —			
P., C., C. & St. L., 4½%, 1940, ..	11,150.00	10,000.00	11,650.00
R., W. & O., 5%, 1922,	12,190.00	10,000.00	12,700.00
No. Pac., land grant, 4%, 1997, ..	9,500.00	10,000.00	10,600.00
Union Pacific, 4%, 1947,	10,325.00	10,000.00	10,775.00
C., C., Chi. & St. L., 4%, 1993, ..	9,558.00	10,000.00	10,100.00
Chi., R. I & Pac., 4%, 1988,	10,505.00	10,000.00	10,950.00
Manhattan, 4%, 1990,	10,366.00	10,000.00	10,475.00
Totals,	\$292,985.78	\$270,000.00	\$298,250.00

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE,

LONDON, ENGLAND.

Admitted to the United States, October, 1881.

United States Manager, J. J. GUILLE, 54 Pine Street, New York City.*Trustees* — JAMES MAY DUANE, JOHN J. MCCOOK, HERBERT L. GRIGGS,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$2,378,253.38

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,	\$1,973,264.50
Deduct re-insurance, rebate, abatement, and return premiums, ...	457,396.71
Received for premiums other than perpetuals, ..	\$1,515,867.79
Rents from Company's property, including \$15,800.00 for Co.'s use of own buildings,	\$20,316.80
Interest on real estate mortgage loans,	9,080.00
Interest and dividends on bonds and stocks, \$69,685.22; from all other sources, \$1,402.04,	71,087.26
Total rents and interest,	100,484.06
Profit on sale or maturity of securities,	14,162.62
Total income during the year,	1,630,514.47
Sum of both amounts,	\$4,008,767.85

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses (including \$183,916.69 occurring in previous years),.....	\$1,176,899.95
Deduct amounts received for salaries and re-insurance,.....	118,977.12
Net amount paid during the year for losses,....	\$1,057,922.83
Remitted to home office,.....	3,083.04
Commissions or brokerage to agents, less those received on re-insurances,.....	341,773.88
Salaries, and allowances to agents,.....	59,858.89
Rents (including \$15,800.00 for Company's use of own buildings),.....	20,764.16
Salaries, fees, and all other charges: officers, \$32,100.00 ; clerks, \$42,608.03 ; other employees, \$19,635.42,.....	94,343.45
Taxes on premiums, \$34,091.77 ; on real estate, \$2,888.38 ; internal revenue, \$9,884.48,.....	46,864.63
Insurance Department fees and agents' licenses, \$4,778.00 ; municipal licenses, \$2,298.50, ...	7,076.50
Advertising, printing, and stationery, \$14,535.93 ; legal expenses, \$1,098.75 ; repairs and expenses on real estate, \$6,201.66 ; furniture and fixtures, \$437.26 ; miscellaneous, \$13,556.92,....	35,830.52
Loss on sales or maturity of securities,.....	19,961.25
Total disbursements during the year,	1,687,479.15
Balance,.....	\$2,321,288.70

IV. LEDGER ASSETS.

Book value real estate, unincumbered,.....	\$261,189.97
Mortgage loans on real estate, first liens,.....	188,000.00
Book value of bonds, excluding interest, \$1,298,523.98 ; and stocks, \$231,761.29 (Schedule D),	1,530,285.27
Cash in Company's office, \$625.27 ; deposited in bank, \$197,029.15,.....	197,654.42
Agents' debit balances,	147,232.62
Total,	\$2,324,362.28

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,	3,073.58
Total net ledger assets, as per balance,.....	2,321,288.70

NON-LEDGER ASSETS.

Interest due and accrued on mortgages,.....	\$1,850.83	
Interest due and accrued on bonds and stocks,..	17,682.48	
Interest due and accrued on other assets,.....	263.17	
Rents due and accrued on Company's property or lease,.....	1,316.67	
Total,.....		21,113.15
Market value of bonds and stocks over book value,.....		125,424.73
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$98,448.39	
Deduct cost of collection, commission, and brokerage,.....	28,329.45	
Net amount of uncollected premiums, not more than three months due,.....		70,118.94
Gross assets,.....		\$2,537,945.52

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book values of above net led- ger assets to bring same to market value — real estate,.....	\$11,189.97	
Total non-admitted assets,		11,189.97
Total admitted assets,,.....		\$2,526,755.55

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$54,653.44	
Losses reported and unadjusted,.....	163,721.00	
Losses resisted,.....	13,753.00	
Gross amount of unpaid losses,.....	\$232,127.44	
Deduct re-insurance due or accrued,.....	37,827.28	
Net amount of unpaid losses,.....		\$194,300.16
Unearned premiums on fire risks, running one year or less,,.....	\$524,372.45	
Unearned premiums on fire risks, more than one year,.....	823,484.18	
Total unearned premiums as computed above,.....		1,347,856.63
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		4,077.85
Total liabilities,.....		\$1,546,234.64
Statutory deposit,.....	\$200,000.00	
Divisible surplus,...	780,520.91	980,520.91
Total,		\$2,526,755.55

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.			Risks.	Premiums.
In force on the 31st day of December of the				
preceding year,.....			\$327,457,988	\$2,790,425.97
Written or renewed during the year,.....			207,438,897	1,960,372.25
Totals,.....			\$534,896,885	\$4,750,798.22
Deduct those expired and marked off,.....			198,585,962	1,855,252.46
In force at the end of the year,.....			\$336,310,923	\$2,895,545.76
Deduct amount re-insured,.....			24,350,942	183,325.29
Net amount in force,.....			\$311,959,981	\$2,712,220.47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$97,730,809	\$1,048,744.90	1-2	\$524,372.45
1898	Three years,.....	56,737,409	380,568.41	1-6	63,428.07
1899		44,116,612	313,444.37	3-6	156,722.18
1900		43,566,105	320,273.68	5-6	266,894.74
1896		10,854,163	104,565.37	1-10	10,456.53
1897	Five years,.....	14,016,975	129,855.05	3-10	38,956.51
1898		17,895,233	152,337.92	5-10	76,168.96
1899		13,673,333	125,727.87	7-10	88,009.51
1900		13,285,042	135,861.20	9-10	122,275.08
1899	Six years,.....	5,000	75.00	9-12	56.25
1897	Seven years,.....	1,000	10.00	7-14	5.00
1898		25,500	296.25	9-14	190.44
1899		9,000	45.75	11-14	35.94
1900		1,200	24.00	13-14	22.28
1892	Ten years,.....	16,200	86.00	3-20	12.90
1897		1,000	15.00	13-20	9.75
1898		19,000	172.00	15-20	129.00
1899		1,400	7.70	17-20	6.54
1900		5,000	110.00	19-20	104.50
Totals,.....		\$311,959,981	\$2,712,220.47		\$1,347,856.63

Premiums received since the organization of the U. S. Branch,	\$26,553,609.39
Losses paid from organization to date,.....	16,923,806.81
Losses incurred during the year, fire,.....	1,054,400.30

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,672,949.00
Gross premiums received,.....	23,336.66
Losses paid,.....	15,077.27
Losses incurred,.....	12,174.45
Amount at risk,.....	4,215,100.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$810,142.55
Premiums (net) received during year,.....	\$1,515,867.79	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insur- ance premiums,.....	\$21,359.76	
Increase in re-insurance fund,...	2,352.18	23,711.94
Total net premiums earned,.....	\$1,492,155.85	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$91,394.03	
Increase in accrued interest, market values, unadmitted as- sets, and balance of profit and loss items for year,.....	41,732.87	
Total interest earned,.....		133,126.89
Total premiums and interest earned,.....		\$1,625,282.74
Losses (net) paid during year,...	\$1,057,922.83	
Decrease in net unpaid losses,...	3,522.53	
Total net losses incurred,.....	\$1,054,400.30	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$597,421.99	
Decrease unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabil- ities),.....	.95	
Total expenses incurred,.....		597,421.04
Total losses and expenses incurred,.....		1,651,821.34
Net loss for the year,.....		\$26,538.60
Remitted to home office during year,.....		3,083.04
Decrease in surplus for year,		29,621.64
Surplus end of year,.....		\$780,520.91

Ratio of total "net losses incurred" to total "net premiums earned," 70.66%.
Ratio of total "expenses incurred" to total "net premiums earned," 40.04%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg., 2%, 1930,....	\$210,360.00	\$200,000.00	\$212,000.00
United States reg., 4%, 1925,....	185,888.00	160,000.00	219,600.00

	Book Value.	Par Value.	Market Value
MUNICIPAL BONDS—			
City of Richmond, Va., 5%, 1922,	8,860.00	8,000.00	9,440.00
City of Richmond, Va., 4%, 1924,	1,980.00	2,000.00	2,110.00
RAILROAD BONDS—			
Atch., Top. & Santa Fe, gen. mtge. gold, 4%, 1995,.....	43,720.63	50,000.00	50,875.00
Central of Georgia, 1st mtge. gold, 5%, 1945,	57,142.50	50,000.00	59,000.00
Central of N. J., reg., 5%, 1987,	56,642.50	50,000.00	63,500.00
Chic., Mil. & St. Paul, Chic. & Lake Superior Div., 5%, 1921,	15,562.50	15,000.00	17,475.00
Chic., Mil. & St. Paul, Dak. & Great Southern Div., 5%, 1916,	26,607.50	25,000.00	28,125.00
Cin., Hamilton & Dayton, gen. mtge., 5%, 1942,.....	51,000.00	50,000.00	53,500.00
C., C., C. & St. L., 1st mtge. of Cairo, Vin. & Chic., 4%, 1939,	23,000.00	25,000.00	24,625.00
Kentucky Central Railway Co., 1st mtge. gold, 4%, 1987,.....	22,500.00	25,000.00	24,125.00
Lehigh & N. Y., 1st mtge. gold, guar. by Lehigh Val., 4%, 1945,	23,062.50	25,000.00	22,625.00
Lehigh Valley Terminal, 1st mtge., gold, 5%, 1941,.....	55,875.00	50,000.00	55,875.00
Louisville & Nashville, gen. mtge., 6%, 1930,.....	24,135.00	21,000.00	24,675.00
Missouri Pacific, gold trust, 5%, 1917,.....	24,406.25	25,000.00	25,187.50
Mobile & Ohio, 1st mtge. gold, 6%, 1927,.....	30,006.25	25,000.00	31,625.00
Mont. Cent., 1st m. gold, guar. by St. P., M. & Man., 5%, 1937,	52,962.50	50,000.00	57,750.00
N. Y. & Greenw'd L. prior lien, g. guar. by Erie, 5%, 1946,...	26,000.00	25,000.00	26,750.00
Norfolk & West. Imp. and Ex. loan, 6%, 1934,.....	21,600.00	20,000.00	25,700.00
Northern Pac., prior lien Ry. & land grant gold, 4%, 1997,....	27,112.50	30,000.00	31,425.00
Oregon Short Line, 1st mtge., gold, 6%, 1922,.....	29,687.50	25,000.00	31,625.00
Rio Grande Junction, 1st mtge. gold, 5%, 1939,.....	22,500.00	25,000.00	25,500.00
St. Louis Bridge Co., 1st mtge., gold, 7%, 1929,.....	32,500.00	25,000.00	34,062.50
St. L. & San Fran., gen. m., 50 years, gold, 6%, 1931,.....	30,806.25	25,000.00	31,625.00
St. L. Southern, 1st mtge. gold, 4%, 1931,.....	19,400.00	20,000.00	20,350.00
Term. Assn. of St. Louis 1st m. gold, 4½%, 1939,.....	24,250.00	25,000.00	28,375.00
Wabash, 1st m. gold, 5%, 1939,.	26,687.50	25,000.00	29,187.50

	Book Value.	Par Value.	Market Value.
RAILROAD STOCKS —			
Atl'ta & Charlotte Air L. guar.,	23,950.00	20,000.00	26,600 00
Chic. & Northwestern pref.,...	16,562.50	10,000.00	21,550.00
Cleve. & Pittsburg guar.,.....	42,281.25	25,000.00	46,625.00
Illinois Central, leased line,....	27,825.00	30,000 00	30,000 00
Morris & Essex,.....	16,330.04	10,000.00	18,650.00
Pennsylvania,.....	38,487.50	33,000.00	48,922.50
Rensselaer & Saratoga guar.,....	37,000.00	20,000.00	38,200.00
Rome, Watertown & Ogdensb'g,	29,325.00	25,000.00	32,812.50
MISCELLANEOUS —			
Boston United Gas 1st m., 5%, 1939,.....	7,331.60	8,000.00	6,400.00
Detroit City Gas Co., 5%, 1923,..	24,031.25	25,000.00	23,625.00
Lehigh Val. Coal Co. 1st mtge., gold, 5%, 1938,.....	25,000.00	25,000.00	26,250.00
Mil. Elec. Ry. & Lt. Co., 30 yr. con. mtge. gold, 5%, 1926,....	25,625.00	25,000.00	26,562.50
N. E. Cotton Yarn Co., 1st m. gold, 5%, 1929,.....	15,000.00	15,000.00	15,300.00
Phila. Co. 1st mtge. & col. trust gold, 5%, 1949,.....	27,281.25	25,000.00	27,500.00
Totals,.....	\$1,530,285.27	\$1,397,000.00	\$1,655,710.00

UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE
INSURANCE COMPANY (LIMITED),

GOTHENBURG, SWEDEN.

Admitted to the United States, August, 1884.

United States Managers, WEED & KENNEDY, 29 and 31 Liberty St., New
York City.

Trustees, CHARLES S. FAIRCHILD, New York, ROBERT B. WOODWARD, and
STEWART L. WOODFORD, Brooklyn, N. Y.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$580,725.98

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,.....	\$689,064.78	
Deduct re-insurance, rebate, abate- ment, and return premiums,..	199,038.11	
Received for premiums, other than perpetuals,.		\$490,026.67
Interest and dividends on bonds and stocks,.....	\$16,287.58	
From all other sources,.....	692.96	
Total rents and interest,.....		16,980.54
Profit on sale or maturity of securities,		7,051.57
Received from home office,.....		70,000.00
Total income,.....		584,058.78
Sum of both amounts,.....		\$1,164,784.76

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$58,134.63 occurring in previous years),	\$394,289.44	
Deduct amounts received for sal- vages and re-insurance,.....	58,610.33	
Net amount paid for losses,.....		\$335,679.11
Remitted to home office,.....		15,931.24

Commissions or brokerage to agents, less those received on re-insurances,.....	160,126.69	
Salaries, fees, and all other charges : officers,..	900.00	
Taxes on premiums,.....	11,810.16	
Insurance Department fees and agents' licenses, \$3,489.71 ; municipal licenses, \$935.56; on franchise, ,119.35,.....	5,544.62	
Advertising, printing, and stationery, \$937.53 ; legal expenses, \$154.56; miscellaneous, \$8,-275.82,.....	9,367.91	
Total disbursements,.....		539,359.73
Balance,		\$625,425.03

IV. LEDGER ASSETS.

Book value of bonds, excluding interest,	\$521,248.74
Cash in Company's office, \$1,328.26; deposited in bank, \$84,818.84,.....	86,147.10
Bills receivable,.....	26,206.89
Total,.....	\$633,602.73

DEDUCT LEDGER LIABILITIES.

Agents' credit balances,.....	8,177.70
Total net ledger assets, as per balance,	\$625,425.03

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	4,397.91
Market value of bonds and stocks over book value,.....	138.76
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$94,551.25
Deduct cost of collection, commission, and brokerage,.....	27,114.18
Net amount of uncollected premiums, not more than three months due,.....	67,437.07
Total admitted assets,.....	\$697,398.77

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$14,799.58
Losses reported and unadjusted,.....	26,237.91
Losses resisted,.....	8,313.00
Gross amount of unpaid losses,.....	\$49,350.49
Deduct re-insurance due or accrued,.....	2,327.94
Net amount of unpaid losses,.....	\$47,022.55

Unearned premiums on fire risks, running one year or less,	\$189,881.66	
Unearned premiums on fire risks, more than one year,	137,943.13	
Unearned premiums as computed above,		327,824.79
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,		317.08
Commissions, brokerage, and other charges due to agents and brokers, on premiums paid,		5,735.11
All other liabilities,		314.10
Total liabilities,		\$381,213.63
Statutory deposit,	\$200,000 00	
Divisible surplus,	116,185.14	316,185.14
Total,		\$697,398.77

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$44,197,652	\$582,778.75
Written or renewed during the year,	48,143,248	705,876.27
Totals,	\$92,340,900	\$1,288,655.02
Deduct those expired and marked off,	45,100,047	611,950.92
In force at the end of the year,	\$47,240,853	\$676,704.10
Deduct amount re-insured,	3,229,466	50,268.57
Net amount in force,	\$44,011,387	\$626,435.53

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$26,401,529	\$379,763.31	1-2	\$189,881.66
1899 }	Two years,.....	102,418	882.05	1-4	220.51
1900 }		290,599	3,532.89	3-4	2,649.67
1898 }	Three years,.....	4,150,605	53,404.11	1-6	8,900.69
1899 }		3,294,383	45,039.15	1-2	22,519.57
1900 }		4,988,921	81,140.87	5-6	67,617.37
1897 }	Four years,.....	109,600	879.53	1-8	109.94
1898 }		113,125	1,378.20	3-8	516.83
1899 }		16,500	328.33	5-8	205.20
1900 }		159,985	1,735.69	7-8	1,518.73
1896 }	Five years,.....	581,575	7,341.14	1-10	734.11
1897 }		816,697	9,758.27	3-10	2,927.48
1898 }		941,580	11,709.08	1-2	5,854.54
1899 }		880,617	12,100.63	7-10	8,470.44
1900 }		1,163,253	17,442.28	9-10	15,698.05
Totals,		\$44,011,387	\$626,435.53		\$327,824.79

Premiums received since the organization of the U. S. Branch,	\$2,036,834.83
Losses paid from organization to date,.....	1,113,026.07
Losses incurred during the year, fire,.....	332,070.74

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$729,808.00
Gross premiums received,.....	7,277.12
Losses paid,.....	3,778.43
Losses incurred,.....	2,977.81

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$116,143.42
Premiums (net) received during year,.....	\$490,026.67	
Increase in gross uncollected pre- miums, less liabilities for un- paid return and re-insurance premiums,	\$21,965.63	
Increase in re-insurance fund,...	59,716.51	37,750.88
Total net premiums earned,.....	\$452,275.79	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$16,980.54	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	2,453.16	
Total interest earned,.....		19,433.70
Total premiums and interest earned,.....		\$471,709.49
Losses (net) paid during year,...	\$335,679.11	
Decrease in net unpaid losses,...	6,133.38	
Total net losses incurred,	\$329,545.73	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),	\$187,749.38	
Increase unpaid expenses (on un- collected premiums, unpaid bills, accounts, etc., in liabili- ties),	8,441.42	
Total expenses incurred,.....		196,190.80
Total losses and expenses incurred,.....		525,736.53
Net loss for the year,		\$54,027.04

Received from home office during year,	\$70,000.00	
Remitted to home office during year,	15,931.24	54,068.76
Increase in surplus for year,		41.72
Surplus end of year,		\$116,185.14

Ratio of total "net losses incurred" to total "net premiums earned," 72.86%.

Ratio of total "expenses incurred" to total "net premiums earned," 43.38%.

Schedule D. Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
STATE AND MUNICIPAL BONDS—			
State of N. Y. canal imp. loan, gold exempt, 3%, 1912,	\$106,000.00	\$100 000.00	\$102,000.00
State of Mass., gold, 3½%, 1938, .	102,737.95	90,000.00	102,150.00
City of N. Y., cons. sch. house, gold exempt, 3½%, 1916,	106,250.00	100,000.00	106,375.00
City of N. Y., cons. sch. house, gold exempt, 3½%, 1916,	21,250.00	20,000.00	21,275.00
City of N. Y., cons. additional water, gold exempt, 3½%, 1915,	26,375.00	25,000.00	26,500.00
City of N. Y., cons. dock, gold exempt, 3½%, 1927,	32,400.00	30,000.00	32,775.00
City of N. Y., cons. college, gold exempt, 3½%, 1915,	26,375.00	25,000.00	26,500.00
RAILROAD BONDS—			
A., T. & S. Fe gen. m. gold, 4%, 1995,	25,477.66	25,000.00	25,718.75
Hocking Val. 1st cons. m., gold, 4½%, 1999,	15,567.13	15,000.00	15,825.00
N. Pac. prior lien, g., 4%, 1997,	23,878.50	25,000.00	26,468.75
N. Pac. 1st m., g. (St. Paul & Duluth Div.), 4%, 1996,	24,937.50	25,000.00	25,000.00
P., C., C. & St. L. 1st m., gold, principal and interest guar. by Pa. Co., 4%, 1945,	10,000.00	10,000.00	10,800.00
Totals,	\$521,248.74	\$490,000.00	\$521,387.50

UNITED STATES BRANCH OF THE THURINGIA INSURANCE
COMPANY,

ERFURT, GERMANY.

Admitted to the United States, July, 1896.

United States Manager, F. G. Voss, 100 Williams Street, New York City.*Trustees*, ERNEST THALMANN, RICHARD DELAFIELD, CORNELIUS C. CUYLER,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets December 31, 1899,..... \$550,632.22

II. INCOME DURING YEAR.

Fire.

Entire premiums collected during the year,.....	\$1,161,943.11	
Deduct re-insurance, rebate, abate- ment, and return premiums,....	323,992.78	
Received for premiums, other than perpetuals, .	\$837,950.33	
Profit on sale of real estate and on sale or ma- turity of securities,.....	10,320.00	
Received from home office,.....	243,000.00	
Total income during the year,.....	1,091,270.33	
Sum of both amounts,.....	\$1,641,902.55	

III. DISBURSEMENTS DURING YEAR.

Fire.

Gross amount paid for losses (in- cluding \$68,997.48 occurring in previous years),.....	\$467,178.54	
Deduct amounts received for sal- vages and re-insurance,.....	49,051.61	
Net amount paid during the year for losses,	\$418,126.93	
Commissions or brokerage to agents, less those received on re-insurances,	308,992.80	
Salaries and allowances to agents,.....	3,874.72	

Salaries, fees, and all other charges: officers, \$6,000.00; clerks, \$21,771.51; other em- ployees, \$16,060.31,.....	43,831.82	
Taxes on premiums,	13,547.67	
Insurance Department fees and agents' licenses, \$4,164.57; municipal licenses, \$2,572.31,.....	6,736.88	
Advertising, printing, and stationery, \$8,368.54; miscellaneous, \$4,816.68,.....	13,185.22	
Total disbursements during the year,.....		808,296.04
Balance,		\$833,606.51

IV. LEDGER ASSETS.

Book value of bonds, excluding interest, and stocks,	810,105.99	
Cash in Company's office, \$288.54; deposited in bank, \$13,498.92,.....	13,787.46	
Agents' debit balances,.....	9,713.06	
Total net ledger assets, as per balance,.....		\$833,606.51

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks,.....	8,337.50	
Market value of real estate over book value,.....	37,408.79	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$175,637.56	
Deduct cost of collection, commission, and bro- kerage,.....	45,359.92	
Net amount of uncollected premiums, not more than three months due,.....		130,277.64
Total admitted assets,.....		\$1,009,630.44

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$8,002.74	
Losses reported and unadjusted,.....	32,817.23	
Gross amount of unpaid losses,.....	\$40,819.97	
Deduct re-insurance due or accrued,.....	4,106.79	
Net amount of unpaid losses,.....		\$36,713.18
Unearned premiums on fire risks, running one year or less,.....	\$236,113.24	
Unearned premiums on fire risks, more than one year,.....	373,460.92	
Unearned premiums as computed above,.....		609,574.16
Total liabilities,.....		\$646,287.34
Statutory deposit,.....	\$200,000.00	
Divisible surplus,....	163,343.10	363,343.10
Total,.....		\$1,009,630.44

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$63,501,346.80	\$798,191.71
Written or renewed during the year,.....	103,512,279.57	1,152,710.39
Totals,	\$167,013,626.37	\$1,950,902.10
Deduct those expired and marked off,.....	63,374,478.19	851,449.90
In force at the end of the year,.....	\$103,639,148.18	\$1,099,452.20
Deduct amount re-insured,.....	5,055,219.79	70,219.49
Net amount in force,.....	\$98,583,928.39	\$1,029,232.71

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$35,809,419.83	\$472,226.48	1-2	\$236,113.24
1899 } 1900 }	Two years,.....	32,432.25 29,930.00	584.08 898.86	1-4 3-4	146.02 674.15
1898 } 1899 } 1900 }	Three years,.....	9,014,344.37 6,934,822.38 8,793,525.45	103,739.48 83,899.05 104,268.21	1-6 1-2 5-6	17,289.91 41,949.52 86,890.18
1897 } 1898 } 1899 }	Four years,.....	51,798.00 110,774.00 186,466.00	377.90 940.59 1,652.73	1-8 3-8 5-8	47.22 352.72 1,032.95
1900 } 1896 } 1897 }		140,580.00 253,776.00 1,486,923.00	933.11 3,846.00 17,168.50	7-8 1-10 3-10	816.48 384.60 5,150.55
1898 } 1899 } 1900 }	Five years,.....	1,697,173.00 2,014,980.82 2,549,421.80	17,370.43 27,526.60 30,279.02	1-2 7-10 9-10	8,685.21 19,268.62 27,251.12
		\$69,106,366.90	\$865,711.04		\$446,052.49
	Reinsurance,.....	29,477,561.49	163,521.67		163,521.67
	Totals,.....	\$98,583,928.39	\$1,029,232.71		\$609,574.16

Premiums received since the organization of the U. S. Branch,	\$2,502,290.45
Losses paid from organization to date,.....	1,187,087.87
Losses incurred during the year, fire,.....	398,337.98

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$927,628.36
Gross premiums received,.....	10,779.35
Losses paid,	9,479.55
Losses incurred,.....	10,727.47
Amount at risk,.....	1,404,349.53

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$58,746.54
Premiums (net) received during year,.....	\$837,950.33	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$13,971.67	
Increase in re-insurance fund,.....	215,375.85	201,404.18
Total net premiums earned,.....	\$636,546.15	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$10,320.00	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	24,912.60	
Total interest earned,.....	35,232.60	
Total premiums and interest earned,.....		\$671,778.75
Losses (net) paid during year,...	\$418,126.93	
Increase in net unpaid losses,....	473.70	
Total net losses incurred,.....	\$418,600.63	
Expenses paid (not including real estate taxes, repairs, and expenses nor profit and loss items),.....	\$390,169.11	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),.....	1,412.45	
Total expenses incurred,.....	391,581.56	
Total losses and expenses incurred,.....		810,182.19
Net loss for the year,.....		\$138,403.44
Received from home office during year,.....		243,000.00
Increase in surplus for year,		104,596.56
Surplus end of year,.....		\$163,343.10

Ratio of total "net losses incurred" to total "net premiums earned," 65.76%.

Ratio of total "expenses incurred" to total "net premiums earned," 61.52%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
U. S., 3%, 1925,.....	\$461,568.75	\$450,000.00	\$495,000.00
N. Y., State Canal Imp., 3%, 1906,	51,117.28	50,000.00	51,117.28

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
New York City, red., $3\frac{1}{2}\%$, 1922,	43,230.00	40,000.00	43,230.00
New York City, $3\frac{1}{2}\%$, 1928,	54,777.50	50,000.00	55,000.00
City of Chicago, 4%, 1921,	26,509.21	25,000.00	27,500.00
RAILROAD BONDS —			
Illinois Central, 4%, 1952,	49,527.50	48,000.00	49,920.00
Lake Shore, $3\frac{1}{2}\%$, 1997,	34,007.00	32,000.00	35,120.00
Northern Pacific, 4%, 1997,	19,570.00	19,000.00	20,140.00
Union Pacific, 4%, 1947,	19,798.75	19,000.00	20,425.00
Atch., Top. & Santa Fe, 4%, 1995,	25,000 00	25,000.00	25,687.50
Baltimore & Ohio, $3\frac{1}{2}\%$, 1925, ...	25,000.00	25,000.00	24,375.00
Totals,	\$810,105.99	\$783,000.00	\$847,514.78

UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, September, 1877.

United States Manager, ADOLPH LOEB, 191 Lasalle Street, Chicago, Ill.*Trustees*, PAUL LICHENSTEIN, JAMES SELIGMAN, EDWARD HULST,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$714,505.83

II. INCOME DURING YEAR.

	Fire.	
Entire premiums collected during the year,	\$692,369.65	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	268,958.44	
Received for premiums other than perpetuals, ..	\$423,411.21	
Interest and dividends on bonds and stocks, ..	17,427.28	
Received from home office,	57,839.98	
Total income during the year,	498,678.47	
Sum of both amounts,	\$1,213,184.30	

III. DISBURSEMENTS DURING YEAR.

	Fire.	
Gross amount paid for losses (in- cluding \$80,308.18 occurring in previous years),	\$488,632.72	
Deduct amounts received for sal- vages and re-insurance,	57,161.80	
Net amount paid during the year for losses, ..	\$431,470.92	

Remitted to home office,	12,258.82	
Commissions or brokerage to agents, less those received on re-insurances,	101,467.16	
Rents,	3,164.98	
Salaries, fees, and all other charges: officers, \$3,750.00 ; clerks, \$25,133.53,	28,883.53	
Taxes on premiums,	11,129.73	
Insurance Department fees and agents' licenses, \$1,788.60 ; municipal licenses, \$1,177.72 ;	2,966.32	
Advertising, printing, and stationery, \$4,037.59 ; miscellaneous, \$28,039.25,	32,076.84	
Loss on sales or maturity of securities,	16,848.14	
Total disbursements during the year,		640,266.44
Balance,		\$572,917.86

IV. LEDGER ASSETS.

Book value of bonds excluding interest,	538,842.50	
Cash in Company's office, \$2,030.37 ; deposited in bank, \$11,743.35,	13,773.72	
Certificates of deposit in hands of trustees,	20,052.74	
Bills receivable,	248.90	
Total net ledger assets, as per balance,		\$572,917.86

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,	4,755.00	
Market value of bonds and stocks over book value,	15,872.50	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),	\$59,866.81	
Deduct cost of collection, commission, and brokerage,	13,631.73	
Net amount of uncollected premiums, not more than three months due,	46,235.08	
Due from various companies for re-insurance on paid losses, ...	179.93	
Total admitted assets,		\$639,960.37

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,	\$5,537.50	
Losses reported and unadjusted,	25,836.88	
Losses resisted,	10,727.50	
Gross amount of unpaid losses,	\$42,101.88	
Deduct re-insurance due or accrued,	2,519.55	
Net amount of unpaid losses,		\$39,582.33
Unearned premiums on fire risks, running one year or less,	\$182,647.87	
Unearned premiums on fire risks, more than one year,	107,659.35	
Unearned premiums as computed above,		290,307.22
Total liabilities,		\$329,889.55

Statutory deposit,.....	\$200,000.00	
Divisible surplus,	110,070.82	310,070.82
Total,		\$639,960.37

VI. MISCELLANEOUS.

	RISKS AND PREMIUMS.	Risks.	Premiums.
In force on the 31st day of December of the pre-			
ceding year,	\$68,804,786	\$745,772.79	
Written or renewed during the year,	55,987,935	658,926.88	
Totals,	\$124,792,721	\$1,404,699.67	
Deduct those expired and marked off,	78,549,991	801,276.62	
In force at the end of the year,	\$46,242,730	\$603,423.05	
Deduct amount re-insured,	3,282,319	40,183.60	
Net amount in force,	\$42,960,411	\$563,239.45	

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$28,318,984	\$365,295.73	1-2	\$182,647.87
1899	Two years,	581,742	5,612.49	1-4	1,403.12
1900		638,412	6,639.68	3-4	4,979.76
1898	Three years,	3,782,555	41,936.18	1-6	6,989.36
1899		2,020,266	22,726.86	1-2	11,363.43
1900		3,674,295	54,290.19	5-6	45,241.83
1897	Four years,	220,125	2,466.88	1-8	308.86
1898		110,747	526.54	3-8	197.45
1899		355,523	2,845.42	5-8	1,778.39
1900		146,575	1,703.42	7-8	1,490.49
1896	Five years,	417,673	6,841.31	1-10	684.13
1897		413,325	10,202.20	3-10	3,060.66
1898		556,340	9,810.51	1-2	4,905.25
1899		961,273	19,253.61	7-10	13,477.53
1900		762,576	13,088.43	9-10	11,779.59
Totals,		\$42,960,411	\$563,239.45		\$290,307.22

Premiums received since the organization of the U. S. Branch,	\$7,592,886.16
Losses paid from organization to date,	4,715,779.01
Losses incurred during the year, fire,	389,113.14

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,	\$429,637.00
Gross premiums received,	2,073.90
Losses paid,	6.43
Losses incurred,	31.00
Amount at risk,	472,600.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,		\$164,364.76
Premiums (net) received during year,	\$423,411.21	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$35,195.21	
Decrease in re-insurance fund, ...	71,431.30	36,236.09
Total net premiums earned,	\$459,647.30	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$17,427.28	
Decrease in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	17,401.51	
Total interest earned,	25.77	
Total premiums and interest earned,		\$459,673.07
Losses (net) paid during year,	\$431,470.92	
Decrease in net unpaid losses, ...	42,357.78	
Total net losses incurred,	\$389,113.14	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$191,947.38	
Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	9,253.53	
Total expenses incurred, :	182,693.85	
Total losses and expenses incurred,		571,806.99
Net loss for the year,		\$112,133.92
Received from home office during year,		57,839.98
Decrease in surplus for year,		54,293.94
Surplus end of year,		\$110,070.82

Ratio of total "net losses incurred" to total "net premiums earned," 84.65%.

Ratio of total "expenses incurred" to total "net premiums earned," 39.75%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 3%, 1918,	\$31,593.75	\$30,000.00	\$33,000.00
MUNICIPAL BONDS —			
N. Y. City, sch. house, 3%, 1908, }		20,000.00	20,400.00
N. Y. City, armory, 3%, 1909, .. }	271,825.00	100,000.00	102,000.00
City of N. Y., con., 3%, 1909, .. }		142,000.00	144,840.00
City of Richmond, Va., 4%, 1923,	10,100.00	10,000.00	10,000.00
RAILROAD BONDS —			
A., T. & S. Fe, gen. m., 4%, 1995,	8,112.50	10,000.00	10,275.00
Buffalo, 1st m., cons., gold, 5%,			
1931,	9,800.00	10,000.00	10,000.00
Bur., Cedar Rap. & No. of Iowa,			
1st m., 5%, 1906,	10,462.50	10,000.00	10,650.00
Ches. & O., 1st cons. m., gold,			
5%, 1939,	10,250.00	10,000.00	12,000.00
C., B. & Q., Neb. Ex., sinking			
fund, 4%, 1927,	8,737.50	10,000.00	11,100.00
C., B. & Q., Iowa div., sinking			
fund, 4%, 1919,	9,412.50	10,000.00	10,500.00
Chi. & Erie, 1st m. g., 5%, 1932,	10,167.50	10,000.00	11,300.00
Chi. & Northw'n, 5%, 1909,	10,512.50	10,000.00	10,600.00
C., R. I. & Pac., gen. m., gold,			
5%, 1938,	10,600.00	10,000.00	10,900.00
Denver & Rio Grande, 1st cons.			
m., gold, 4%, 1936,	8,762.50	10,000.00	10,200.00
Illinois Central, 4%, 1952,	10,112.50	10,000.00	10,400.00
L. S. & Mich. So., g., 3½%, 1997,	10,712.50	10,000.00	11,100.00
Miss., Kan. & Tex., 1st m., 4%,			
1990,	8,212.50	10,000.00	9,600.00
N. Y., Chi. & St. Louis, 1st m.,			
gold, 4%, 1937,	9,500.00	10,000.00	10,800.00
Oregon Ry. & Nav. Co.'s con.			
gold m., 4%, 1946,	9,987.50	10,000.00	10,300.00
Pennsylvania, 4½%, 1921,	10,887.50	10,000.00	11,650.00
Reading Co. & P. & R. Coal &			
Iron Co., gen. m., g., 4%, 1997,	9,250.00	10,000.00	9,400.00
San Fran. & No. Pac., 1st m.,			
gold, 5%, 1919,	9,700.00	10,000.00	10,200.00
St. P., Minn. & Man., cons. m.,			
gold, 4½%, 1933,	10,075.00	10,000.00	11,650.00
West Shore, guar., 4% 2361,	10,687.50	10,000.00	11,600.00

	Book Value.	Par Value.	Market Value.
MISCELLANEOUS BONDS—			
Central Union Gas Co., 1st m., gold, 5%, 1927,.....	10,456.25	10,000.00	10,800.00
Col. Coal & Iron Development Co., gold, 5%, 1909,.....	9,512.50	10,000.00	9,000.00
Man. Elev., cons. m. gold, 4%, 1990,.....	9,412.50	10,000.00	10,450.00
Totals,.....	\$538,842.50	\$532,000.00	\$554,715.00

UNITED STATES BRANCH OF THE UNION ASSURANCE
SOCIETY,

LONDON, ENGLAND.

Admitted to the United States, February, 1891.

United States Managers, HALL & HENSHAW, 35 Pine Street, New York City.

Trustees, WILLIAM H. WALLACE of Brooklyn, N. Y., TREADWELL CLEVELAND of West Orange, N. J., HENRY H. HALL, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$200,000.00.

Amount of net ledger assets, December 31, 1899,..... \$1,293,911.46

II. INCOME DURING YEAR.

	Fire.
Entire premiums collected during the year,.....	\$1,575,336.78
Deduct re-insurance, rebate, abatement, and return premiums,....	437,829.78
Received for premiums other than perpetuals,..	\$1,137,507.00
Rents from Company's property, including \$1,500.00 for Company's use of own buildings,....	\$8,924.02
Interest and dividends on stocks and bonds, \$36,866.00; from all other sources, \$580.18,.....	37,446.18
Total rents and interest,.....	46,370.20
Received from home office,	159,655.00
Total income during the year,.....	1,343,532.20
Sum of both amounts,.....	\$2,637,443.66

III. DISBURSEMENTS DURING YEAR.

	Fire.
Gross amount paid for losses, including \$165,948.64 occurring in previous years,	\$903,235.50

Deduct amounts received for sal- vages and re-insurance,.....	101,751.98	
Net amount paid during the year for losses,....		\$801,483.52
Remitted to home office,		50,952.68
Commissions or brokerage to agents, less those received on re-insurances,.....		261,708.40
Salaries and allowances to agents,		26,664.90
Rents,.....		1,500.00
Salaries, fees, and all other charges: officers, \$10,260.06 ; clerks, \$19,584.06 ; other em- ployees, \$1,260.00,		31,104.12
Taxes on premiums, \$21,795.81 ; on real estate, \$2,924.02; internal revenue, \$6,151.82; tax on franchise, \$37.00,		30,908.65
Insurance Department fees and agents' licenses, \$5,146.74; municipal licenses, \$3,387.67,.....		8,534.41
Advertising, printing, and stationery, \$1,996.42; miscellaneous, \$52,589.65,		54,586.07
Total disbursements during the year,.....		1,267,442.75
Balance,.....		\$1,370,000.91

IV. LEDGER ASSETS.

Book value real estate, unincumbered,	\$190,973.19
Book value of bonds, excluding interest,....	1,057,331.50
Cash in Company's office, \$18,923.83 ; deposited in bank, \$102,772.39,	121,696.22
Total net ledger assets, as per balance,.....	\$1,370,000.91

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks,.....	\$9,640.18
Interest due and accrued on other assets,.....	279.58
Total carried out,.....	9,919.76
Market value of real estate over book value,.....	9,026.81
Market value of bonds and stocks over book value,.....	71,038.50
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$172,866.95
Deduct cost of collection, commission, and brokerage,.....	27,416.42
Net amount of uncollected premiums, not more than three months due,.....	145,450.53
Total admitted assets,	\$1,605,436.51

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$74,203.65	
Losses reported and unadjusted,.....	110,096.30	
Losses resisted,.....	13,450.00	
Gross amount of unpaid losses,.....	\$197,749.95	
Deduct re-insurance due or accrued,.....	13,916.65	
Net amount of unpaid losses,....		\$183,833.30
Unearned premiums on fire risks, running one year or less,.....	\$483,649.68	
Unearned premiums on fire risks, more than one year,.....	213,643.25	
Total unearned premiums as computed above,.....		697,292.93
Total liabilities,.....		\$881,126.23
Statutory deposit,.....	\$200,000.00	
Divisible surplus,.....	524,310.28	724,310.28
Total,.....		\$1,605,436.51

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st of December of the preceding year,.....	\$127,488,225	\$1,320,343.68
Written or renewed during the year,.....	153,776,508	1,578,110.32
Totals,.....	\$281,264,733	\$2,898,454.00
Deduct those expired and marked off.....	139,564,426	1,434,099.20
In force at the end of the year,.....	\$141,700,307	\$1,464,354.80
Deduct amount re-insured,.....	10,143,951	95,238.34
Net amount in force,.....	\$131,556,356	\$1,369,116.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,...	\$93,380,428	\$967,299.35	1-2	\$483,649.68
1899 }	Two years,.....	947,154	9,965.57	1-4	2,491.39
1900 }		1,237,300	12,145.30	3-4	9,108.98
1898 }	Three years,.....	10,550,144	105,784.89	1-6	17,630.82
1899 }		7,139,610	62,586.26	1-2	31,293.13
1900 }		9,652,535	100,576.93	5-6	83,814.11
1897 }	Four years,.....	171,734	1,522.49	1-8	190.31
1898 }		371,077	3,279.62	3-8	1,229.85
1899 }		520,334	3,508.10	5-8	2,192.56
1900 }		471,757	5,107.82	7-8	4,469.34
1896 }	Five years,.....	538,882	9,434.15	1-10	943.41
1897 }		623,387	9,842.85	3-10	2,952.85
1898 }		2,213,917	20,560.67	1-2	10,280.33
1899 }		1,591,727	23,530.25	7-10	16,471.18
1900 }		2,146,370	33,972.21	9-10	30,574.99
Totals,		\$131,556,356	\$1,369,116.46		\$697,292.93

Premiums received since the organization of the U. S. Branch,	\$7,265,091.32
Losses paid from organization to date,	4,110,346.61
Losses incurred during the year, fire,	799,788.11

VII. BUSINESS IN CONNECTICUT DURING YEAR.

Fire.

Gross risks written,	\$2,629,752.00
Gross premiums received,	12,815.02
Losses paid,	198.06
Losses incurred,	333.33
Amount at risk,	2,892,727.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,		\$497,915.50
Premiums (net) received during year,	\$1,137,507.00	
Decrease in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,	\$7,779.54	
Increase in re-insurance fund, ...	55,486.71	63,266.25
Total net premiums earned,	\$1,074,240.75	
Interest, etc., received (less real estate taxes, repairs, and expenses),	\$46,370.20	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,	29,378.12	
Total interest earned,	75,748.32	
Total premiums and interest earned,	\$1,149,989.07	
Losses (net) paid during year, ...	\$801,483.52	
Decrease in net unpaid losses, ...	1,695.41	
Total net losses incurred,	\$799,788.11	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),	\$415,006.55	
Increase unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	17,501.95	
Total expenses incurred,	432,508.50	
Total losses and expenses incurred,	1,232,296.61	
Net loss for the year,	\$82,307.54	
Received from home office during year,	\$159,655.00	
Remitted to home office during year,	50,952.68	108,702.32
Increase in surplus for year,		26,394.78
Surplus end of year,		\$524,310.28

Ratio of total "net losses incurred" to total "net premiums earned," 74.45%.

Ratio of total "expenses incurred" to total "net premiums earned," 40.26%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 4%, 1925,.....	\$468,074.00	\$378,400.00	\$525,030.00
MUNICIPAL BONDS —			
City of New York, schoolhouse, 3%, 1911,.....	40,800.00	40,000.00	40,400.00
City of New York, schoolhouse, 3%, 1908,.....	87,720.00	86,000.00	86,215.00
City of New York, add'l water loan, 3%, 1905,	70,000.00	70,000.00	70,175.00
City of Boston, gold, water loan, 5%, 1906,.....	60,250.00	50,000.00	55,000.00
City of Chicago, river imp'm't, 4%, 1915,.....	31,950.00	30,000.00	33,600.00
City of Portland, water, 5%, 1947, Commonw'th of Massachusetts, gold c'tfs., 3%, 1930,.....	50,000.00	50,000.00	58,000.00
	53,000.00	50,000.00	51,000.00
RAILROAD BONDS —			
Beech Creek, 1st mtge. gold, 4%, 1936,.....	25,500.00	25,000.00	28,000.00
West Shore, 1st mtge. guar., 4%, 2361,.....	56,750.00	55,000.00	63,800.00
Lehigh & New York, 1st mtge., 4%, 1945,.....	18,500.00	20,000.00	18,800.00
Allegheny Valley, gen. mtge., 4%, 1942,.....	26,812.50	25,000.00	27,250.00
Maine Central, con. mtge., 4%, 1912,.....	10,225.00	10,000.00	10,600.00
St. Paul, Minn. & Manitoba, Dak. Ex., 6%, 1910,.....	30,125.00	25,000.00	29,750.00
MISCELLANEOUS BONDS —			
B'way & 7th Ave., N. Y., 1st con. mtge., 5%, 1943,	27,625.00	25,000.00	30,750.00
Totals,	\$1,057,331.50	\$939,400.00	\$1,128,370.00

UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Manager, J. J. KENNY, Toronto, Canada.

Trustees, ALEXANDER LAIRD, FISHER A. BAKER, S. P. WOOD,
of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$201,000.00.

Amount of net ledger assets December 31, 1899,..... .. \$1,820,619.26

II. INCOME DURING YEAR.

	Fire.	Marine and Inland.	
Entire premiums col- lected during the year,.....	\$1,908,986.26	\$536,679.27	
Deduct re-insurance, rebate, abatement, and return premi- ums,.....	355,315.08	52,937.72	
Received for premi- ums other than per- petuals,.....	\$1,553,671.18	\$483,741.55	\$2,037,412.73
Interest on real estate mortgage loans,.....		\$2,100.00	
Interest and dividends on stocks and bonds,.....		52,978.81	
Total rents and interest,.....		55,078.81	
Profit on sale or maturity of securities,.....		1,829.48	
Received from home office,.....		128,080.57	
Total income,.....			2,222,401.59
Sum of both amounts,..			\$4,043,020.85

III. DISBURSEMENTS DURING YEAR.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$133,620.20 occur- ring in previous years),.....	\$1,186,647.83	\$316,569.83	
Deduct amounts re- ceived for salvages and re-insurance,...	56,881.26	26,634.57	
Net amount paid for losses,	\$1,129,766.57	\$289,935.26	\$1,419,701.83
Commissions or brokerage to agents, less those received on re-insurances,.....			394,777.21
Rents,.....			3,500.00
Salaries, fees, and all other charges: officers, \$11,900.00; clerks, \$27,700.00; other em- ployees, \$40,500.00,.....			80,100.00
Taxes on premiums, \$35,660.49; internal reve- nue, \$11,421.85,.....			47,082.34
Insurance Department fees and agents' licenses, \$12,083.61; municipal licenses, \$5,572.68,....			17,656.29
Advertising, printing, and stationery, \$16,- 100.05; legal expenses, \$2,117.19; miscellane- ous, \$99,718.98,.....			117,936.22
Total disbursements during the year,.....			2,080,753.89
Balance,.....			\$1,962,266.96

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens,.....	\$20,000.00
Book value of bonds excluding interest, \$1,190,878.05; and stocks, \$166,312.85,.....	1,357,190.90
Cash in Company's office, \$280.13; deposited in bank, \$209,108.31,.....	209,388.44
Bills receivable, \$43,280.34; agents' debit bal- ances, \$332,407.28,.....	375,687.62
Total net ledger assets, as per balance,.....	\$1,962,266.96

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	3,241.84
Total admitted assets,.....	\$1,965,508.80

V. NON-LEDGER LIABILITIES.

Losses adjusted and unpaid,.....	\$37,665.48	
Losses reported and unadjusted,	123,995.66	
Losses resisted,.....	14,634.15	
Net amount of unpaid losses,.....		\$176,295.29
Unearned premiums on fire risks, running one year or less,.....	\$665,246.99	
Unearned premiums on fire risks, more than one year,	404,942.54	
Unearned premiums on inland navigation risks,	57,176.15	
Unearned premiums on unexpired marine risks,	23,417.25	
Unearned premiums as computed above,.....		1,150,782.93
Total liabilities,.....		\$1,327,078.22
Statutory deposit,.....	\$201,000.00	
Divisible surplus,.....	437,430.58	638,430.58
Total,.....		\$1,965,508.80

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$213,816,782	\$2,000,890.76
Written or renewed during the year,.....	192,259,442	1,908,986.26
Totals,	\$406,076,224	\$3,909,877.02
Deduct those expired and marked off,.....	189,478,235	1,742,429.11
In force at the end of the year,.....	\$216,597,989	\$2,167,447.91
Deduct amount re-insured,.....	6,351,896	44,797.77
Net amount in force,.....	\$210,246,093	\$2,122,650.14
	Inland.	Premiums.
In force at the end of the year,.....	\$6,460,676	\$151,218.19

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross Premiums charged.	Unearned.	Premiums unearned.
1900	One year or less,....	\$120,808,625	\$1,330,493.97	1-2	\$665,246.99
1898	Three years,.....	27,375,859	185,599.90	1-6	30,933.32
1899		23,063,642	197,906.18	1-2	98,953.09
1900		18,060,615	185,998.42	5-6	154,998.68
1896	Five years,.....	3,448,528	34,622.48	1-10	3,462.25
1897		3,905,369	39,791.80	3-10	11,937.54
1898		4,678,094	44,300.35	1-2	22,150.17
1899		5,296,840	55,179.19	7-10	38,625.43
1900		3,608,521	48,757.85	9-10	43,882.06
Totals,		\$210,246,093	\$2,122,650.14		\$1,070,189.53

Losses incurred during the year, { fire,.....	\$1,165,148.79
{ marine and inland,	294,737.77

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Fire.
Gross risks written,.....	\$2,021,752.00
Gross premiums received,.....	16,970.71
Losses paid,.....	8,740.22
Losses incurred,.....	8,827.51
Amount at risk,.....	2,422,618.00

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR COVERED BY STATEMENT.

Surplus beginning of year,.....		\$463,081.97
Decrease of surplus by increase of statutory deposit,.....		1,000.00
		<hr/>
		\$462,081.97
Premiums (net) received during year,.....	\$2,037,412.73	
Increase in re-insurance fund,.....	128,752.34	
Total net premiums earned,.....	\$1,908,660.39	
Interest, etc., received (less real estate taxes, repairs, and expenses),.....	\$55,078.81	
Increase in accrued interest, market values, unadmitted assets, and balance of profit and loss items for year,.....	4,467.46	
Total interest earned,.....	59,546.27	
Total premiums and interest earned,.....	\$1,968,206.66	
Losses (net) paid during year,...	\$1,419,701.83	
Increase in net unpaid losses,...	40,184.73	
Total net losses incurred,.....	\$1,459,886.56	
Expenses paid (not including real estate taxes, repairs, and expenses, nor profit and loss items),.....	\$661,052.06	
Total expenses incurred,.....	661,052.06	
Total losses and expenses incurred,....	2,120,938.62	
Net loss for the year,.....	\$152,731.96	
Received from home office,.....	128,080.57	
Decrease in surplus for year,.....		24,651.39
Surplus end of year,.....		<hr/>
		\$437,430.58

Ratio of total "net losses incurred" to total "net premiums earned," 76.49%.

Ratio of total "expenses incurred" to total "net premiums earned," 34.63%.

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. reg., 2%, 1930,	\$116,161.06	\$110,000.00	\$117,700.00
DOMINION AND STATE BONDS —			
Dom. of Can. stk., 4%, 1903, . . .	67,637.25	65,350.00	67,310.50
Georgia state, 4½%, 1903,	10,287.50	10,000.00	10,275.00
MUNICIPAL BONDS —			
City of Columbus, O., 4½%, 1909, . . .	54,500.00	50,000.00	54,625.00
City of Toledo, O., 4%, 1944, . . .	57,187.50	50,000.00	58,750.00
City of Richmond, Va., 4%, 1921, . . .	43,522.50	42,000.00	43,470.00
City of Portland, Or., 5%, 1923, . . .	35,737.50	30,000.00	36,000.00
City of New York, corp. stk., 3½%, 1919,	151,398.75	141,000.00	151,046.25
City of London, Ont., deb., 4%, 1911,	41,880.00	40,000.00	41,880.00
City of Montreal, Que., deb., 4%, 1922,	10,965.00	10,000.00	10,965.00
City of Montreal, Que., deb., 4%, 1924,	39,679.20	36,000.00	39,679.20
City of Toronto, Ont., deb., 4%, 1901,	10,076.00	10,000.00	10,076.00
City of Kingston, Ont., deb., 4½%, 1926,	24,555.66	21,300.00	24,555.66
City of Winnipeg, Man., deb., 4%, 1913,	14,548.80	14,000.00	14,548.80
City of Winnipeg, Man., deb., 5%, 1910,	11,238.00	10,000.00	11,238.00
RAILROAD BONDS —			
Rochester, N. Y., 5%, 1930, . . .	21,300.00	20,000.00	21,600.00
Chi., Mil. & St. Paul, 4%, 1989, . . .	8,820.00	8,000.00	9,160.00
Baltimore & Ohio, 3½%, 1925, . . .	57,750.00	60,000.00	58,800.00
Canadian Northern, 4%, 1919, . . .	139,000.00	139,000.00	139,000.00
Manitoba & S. East'n, 4%, 1929, . . .	104,633.33	97,332.00	104,633.33
MISCELLANEOUS —			
Canadian Bank of Commerce, . . .	56,800.00	40,000.00	58,800.00
Imperial Loan and In. Co., . . .	28,320.00	28,320.00	22,656.00
Dominion Sav. & In. Co.,	11,250.00	15,000.00	11,250.00
Canada Per. & West. Canada Mg. Cor.,	20,942.85	19,920.00	21,414.00
Toronto Loan & Saving Co., . . .	25,000.00	22,500.00	25,000.00
Central Can. Loan & Sav. Co., . . .	24,000.00	20,000.00	26,000.00
Toronto Loan & Savings Co., deb., 4%, 1901,	50,000.00	50,000.00	50,000.00
Central Canada Loan & Sav'gs Co., deb., 4%, 1901,	120,000.00	120,000.00	120,000.00
Totals,	\$1,357,190.90	\$1,279,722.00	\$1,360,432.74

MARINE
INSURANCE COMPANY
OF ANOTHER COUNTRY.

ABSTRACTS COMPILED FROM ITS ANNUAL STATEMENT
SHOWING CONDITION ON THE 31ST DAY
OF DECEMBER, 1900.

MARINE INSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1884.

United States Managers, CHUBB & SON, 1 Montgomery St., Jersey City, N. J.*Trustees*, JOHN E. SEARLES, Jr., of Brooklyn, N. Y., WILLIAM SCALLH, Jr., of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. STATUTORY DEPOSIT,

\$400,000.00.

Amount of net ledger assets, December 31, 1899,..... \$535,695.28

II. INCOME DURING YEAR.

	Marine and Inland.	
Entire premiums collected during the year,.....	\$781,374.11	
Deduct re-insurance, rebate, abate- ment, and return premiums,...	254,277.46	
Received for premiums, other than perpetuals,..		\$527,096.65
Interest and dividends on bonds and stocks, \$14,400.00; from all other sources, \$301.80,.....	14,701.80	
Total rents and interest,.....		\$14,710.80
Total income during the year,.....		541,798.45
Sum of both amounts,.....		\$1,077,493.73

III. DISBURSEMENTS DURING YEAR.

	Marine and Inland.	
Gross amount paid for losses (in- cluding \$48,550.00 occurring in previous years),.....	\$288,034.93	
Deduct amounts received for sal- vages and re-insurance,.....	76,750.73	
Net amount paid during the year for losses,		\$211,284.20

Remitted to home office,.....	232,456.12	
Commissions or brokerage to agents, less those received on re-insurances,.....	58,994.80	
Taxes on premiums,.....	4,371.15	
Advertising, printing, and stationery, \$1,689.41; miscellaneous, \$15,719.14,.....	17,408.55	*
Total disbursements during the year,.....		524,514.82
Balance,.....		\$552,978.91

IV. LEDGER ASSETS.

Book value of bonds excluding interest, and stocks (Schedule D),.....	\$491,806.50	
Cash in Company's offices, \$30 22; deposited in bank, \$61,142.19,.....	61,172.41	
Total net ledger assets, as per balance,.....		\$552,978.91

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value,.....	25,710.59	
Gross uncollected premiums December 31, not more than three months due, not debited to authorized agents (less return premiums),....	\$61,251.49	
Deduct cost of collection, commission, and brokerage,.....	13,354.80	
Net amount of uncollected premiums, not more than three months due,	47,896.69	
Due from various companies for re-insurance on paid losses,..	10,335.45	
Total admitted assets,.....		\$636,921.64

V. NON-LEDGER LIABILITIES.

Losses reported and unadjusted,	\$64,000.00	
Gross amount of unpaid losses,.....	\$64,000.00	
Deduct re-insurance due or accrued,.....	4,450.00	
Net amount of unpaid losses,.....		\$59,550.00
Unearned premiums on inland navigation risks,	\$12,360.17	
Unearned premiums on unexpired marine risks,	68,396.77	
Total unearned premiums as computed above,.....		80,756.94
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued,.....		6,000.00
Total liabilities,.....		\$146,306.94
Statutory deposit,.....	400,000.00	
Divisible surplus,.....	90,614.70	490,614.70
Total,.....		\$636,921.64

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$9,144,518	\$56,274.17
Written or renewed during the year,.....	766,009,542	801,872.29
Total,.....	\$775,154,060	\$858,146.46
Deduct those expired and marked off,.....	714,887,254	761,508.39
In force at the end of the year,.....	\$60,266,806	\$96,638.07
Deduct amount re-insured,.....	8,524,695	15,881.13
Net amount in force,.....	\$51,742,111	\$80,756.94
Premiums received since the organization of the U. S. Branch,		4,203,844.00
Losses paid from organization to date,.....		1,791,470.00
Losses incurred during the year, marine and inland,.....		211,949.00

VII. BUSINESS IN CONNECTICUT DURING YEAR.

	Inland.
Gross risks written,.....	\$6,676,140.00
Gross premiums received,.....	1,343.79

VIII. UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR
COVERED BY STATEMENT.

Surplus beginning of year,.....		\$86,771.00
Premiums (net) received during year,.....	\$527,096.65	
Increase in gross uncollected premiums, less liabilities for unpaid return and re-insurance premiums,.....	\$17,195.65	
Increase in re-insurance fund,...	29,604.37	12,408.72
Total net premiums earned,.....	\$514,687.93	
Interest, etc., received (less real estate taxes, repairs, and ex- penses),.....	\$14,701.80	
Increase in accrued interest, mar- ket values, unadmitted assets, and balance of profit and loss items for year,.....	2,633.34	
Total interest earned,.....	17,335.14	
Total premiums and interest earned,.....	\$532,023.07	
Losses (net) paid during year,...	\$211,284.20	
Increase in net unpaid losses,....	11,000.00	
Total net losses incurred,.....	\$222,284.20	
Expenses paid (not including real estate taxes, repairs, and ex- penses, nor profit and loss items),.....	\$80,774.50	

Decrease unpaid expenses (on uncollected premiums, unpaid bills, accounts, etc., in liabilities),	7,335.45	
Total expenses incurred,	73,439.05	
Total losses and expenses incurred,	295,723.25	
Net gain for the year,	\$236,299.82	
Remitted to home office during year,	232,456.12	
Increase in surplus for year,		3,843.70
Surplus end of year,		\$90,614.70
Ratio of total "net losses incurred" to total "net premiums earned," 43.19%.		
Ratio of total "expenses incurred" to total "net premiums earned," 14.27%.		

Schedule D. Bonds and Stocks owned by the Company.

	Book Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
New York, dock, 3%, 1920,....	\$210,000.00	\$210,000.00	\$210,000.00
New York, school, 3%, 1908,...	90,000.00	90,000.00	90,000.00
Cleveland, 4%, 1925,.....	100,000.00	100,000.00	115,500.00
RAILROAD BONDS—			
Penn., mtge., 6%, 1905,.....	50,000.00	50,000.00	59,000.00
N. Y. C. & H. R., 4%, 1905,....	25,000.00	25,000.00	25,500.00
N. Y. C. & H. R., 4%, 1905,....	10,000.00	10,000.00	10,200.00
Atlantic Mut. Ins. Co. Scrip.,.	.....	5,030.00	5,407.25
Atlantic Mut. Ins. Co. Scrip.,.	.....	1,776.50	1,909.74
Totals,	\$491,806.50	\$491,806.50	\$517,516.99

STATISTICAL TABLES.

TABLE I.

CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE,
MARINE, AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1900.

NAME OF COMPANY.	Paid-up Capital.	Total Admitted Assets.	Liabilities Excluding Capital.	Surplus as regards Policy-holders.	Liabilities including Capital.	Surplus over all Liabilities.	Per ct. of Net Assets to Amt. at Risk.
Stock Companies of Connecticut.							
Aetna, Hartford,.....	\$4,000,000.00	\$13,286,405.64	\$3,976,454.61	\$9,309,951.03	\$7,976,454.61	\$5,309,951.03	2.26
Connecticut, Hartford,.....	1,000,000.00	4,081,895.13	1,989,234.12	2,092,661.01	2,989,234.12	1,092,661.01	1.31
Hartford, Hartford,.....	1,250,000.00	10,920,374.93	6,122,195.12	4,798,179.81	7,372,195.12	3,548,179.81	1.07
National, Hartford,.....	1,000,000.00	4,851,789.34	2,317,909.63	2,533,879.71	3,317,909.63	1,533,879.71	1.14
Orient, Hartford,.....	500,000.00	2,317,344.40	1,153,303.04	1,164,041.36	1,653,303.04	664,041.36	1.24
Phoenix, Hartford,.....	2,000,000.00	5,583,494.25	2,340,944.32	3,242,549.93	4,340,944.32	1,242,549.93	1.35
Security, New Haven,.....	300,000.00	968,985.81	506,419.42	462,566.39	806,419.42	162,566.39	1.14
Totals.....	\$10,050,000.00	\$42,010,289.50	\$18,406,460.26	\$23,603,829.24	\$28,456,460.26	\$13,553,829.24	1.39
Mutual Co's of Connecticut.							
Danbury, Danbury,.....	.....	\$31,406.69	\$2,265.82	\$29,140.87	\$2,265.82	\$29,140.87	3.77
Farmington Valley, Farmington,...	\$6,900.00	5,233.41	621.58	4,611.83	621.58	4,611.83	13.69
Greenwich, Greenwich,.....	7,348.10	5,496.24	705.17	4,791.07	705.17	4,791.07	3.63
Hartford County, Hartford,.....	.....	710,000.00	82,562.74	627,437.26	82,562.74	627,437.26	2.58
Harwinton, Harwinton,.....	13,602.60	344.38	.....	344.38	.....	344.38	.....

Litchfield, Litchfield,.....	108,174.63	39,620.33	68,554.30	39,620.33	68,554.30	2.52	
Madison, Madison,.....	7,169.15	1,399.72	5,769.43	1,399.72	5,769.43	1.84	
Middlesex, Middletown,.....	806,671.13	160,849.17	645,821.96	160,849.17	645,821.96	1.97	
Mutual, Norwich,.....	13,785.42	557.82	13,227.60	557.82	13,227.60	8.00	
New London County, Norwich,.....	170,221.76	46,003.24	124,218.52	46,003.24	124,218.52	1.31	
Rockville, Rockville,.....	16,998.57	1,361.65	9,636.92	1,361.65	9,636.92	2.59	
Windham County, Brooklyn,.....	35,706.80	29,057.59	6,649.21	29,057.59	6,649.21	.51	
Totals,.....	\$1,905,208.18	\$365,004.83	\$1,540,203.35	\$365,004.83	\$1,540,203.35	2.02	
NAME OF COMPANY.	Paid-up Capital.	Total Admitted Assets.	Liabilities, excluding Capital, Scrip., and Special Funds.	Surplus as regards Policy-holders.	Liabilities including Capital, Scrip., and Special Funds.	Surplus over all Liabilities.	Per ct. of Net Assets to Amt. at Risk.
Stock Co's of Other States.							
Agricultural,.....	\$500,000.00	\$2,218,536.35	\$1,174,995.80	\$1,043,540.55	\$1,674,995.80	\$543,540.55	.92
Albany,.....	250,000.00	491,118.43	82,738.26	408,380.17	332,738.26	158,380.17	3.02
American, Mass.,.....	300,000.00	602,487.61	187,285.58	415,202.03	487,285.58	115,202.03	1.92
American, N. J.,.....	600,000.00	3,658,188.10	1,458,395.95	2,199,792.15	2,058,395.95	1,599,792.15	1.37
American, N. Y.,.....	400,000.00	1,436,350.88	704,142.33	712,208.55	1,104,142.33	312,208.55	.88
American, Pa.,.....	500,000.00	2,477,069.00	1,729,708.58	747,360.42	2,229,708.58	247,360.42	1.12
American Central,.....	600,000.00	1,999,296.08	773,404.01	1,225,892.07	1,373,404.01	625,892.07	1.48
Boston,.....	1,000,000.00	3,386,445.60	888,978.69	2,497,466.91	1,888,978.69	1,497,466.91	3.98
British American,.....	200,000.00	284,714.09	47,776.53	236,937.56	247,776.53	36,937.56	3.47
Buffalo Commercial,.....	200,000.00	344,102.94	108,389.04	235,713.90	308,389.04	35,713.90	1.88
Buffalo German,.....	200,000.00	2,018,353.08	370,979.13	1,647,373.95	570,979.13	1,447,373.95	2.93
Caledonian American,.....	200,000.00	363,284.68	90,715.72	272,568.96	290,715.72	72,568.96	2.24
Capital,.....	200,000.00	406,762.97	175,869.30	230,892.77	375,869.30	30,892.77	1.38
Citizens,.....	300,000.00	765,903.81	364,350.70	401,553.11	664,350.70	101,553.11	.97
Colonial,.....	200,000.00	521,112.31	215,189.92	305,922.39	415,189.92	105,922.39	1.86
Commerce,.....	200,000.00	405,620.29	97,096.31	308,523.89	297,096.31	108,523.89	2.36
Commercial Union,.....	200,000.00	326,163.58	102,931.81	223,231.77	302,931.81	23,231.77	1.95
Concordia,.....	200,000.00	928,492.04	568,520.72	359,971.32	768,520.72	159,971.32	.92
Continental,.....	1,000,000.00	10,624,721.47	5,114,182.17	5,510,539.30	* 6,714,182.17	3,910,539.30	1.11

* Includes special fund of \$600,000.00.

TABLE I.—CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Total Admitted Assets.	Liabilities excluding Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of Net Assets to Amt. at Risk.
Stock Co's of Other States:							
Delaware,.....	\$702,875.00	\$1,508,215.15	\$699,549.30	\$808,665.85	\$1,402,424.30	\$105,790.85	1.30
Dutchess,.....	200,000.00	554,748.62	254,083.48	300,665.14	454,083.48	100,665.14	1.17
Eagle,.....	300,000.00	1,340,718.59	257,886.23	1,082,832.36	557,886.23	782,832.36	1.79
Equitable,.....	400,000.00	907,793.08	377,712.22	530,080.86	777,712.22	130,080.86	1.52
Erie,.....	200,000.00	577,512.05	276,099.57	301,412.48	476,099.57	101,412.48	.87
Fire Association,.....	500,000.00	5,952,877.62	4,567,628.45	1,385,249.17	5,067,628.45	885,249.17	1.19
Fire Ins. Co. of Co. of Phila., ..	400,000.00	920,969.51	381,739.81	539,229.70	781,739.81	139,229.70	2.65
Fireman's Fund,.....	1,000,000.00	3,931,850.55	1,589,982.40	2,341,868.15	2,589,982.40	1,341,868.15	1.69
Firemen's,.....	1,000,000.00	2,600,264.51	453,136.62	2,147,127.89	1,453,136.62	1,147,127.89	2.86
Franklin,.....	400,000.00	3,071,450.45	1,577,164.22	1,494,286.23	1,977,164.22	1,094,286.23	2.16
German Alliance,.....	400,000.00	988,341.06	247,556.77	740,784.29	647,556.77	340,784.29	1.82
German-American,.....	1,000,000.00	8,399,465.88	3,131,754.18	5,267,711.70	4,131,754.18	4,267,711.70	1.23
Germania,.....	1,000,000.00	4,921,324.99	1,645,349.61	3,275,975.38	2,645,349.61	2,275,975.38	1.25
Girard,.....	300,000.00	1,980,607.65	1,063,783.20	916,824.45	1,363,783.20	616,824.45	1.68
Glens Falls,.....	200,000.00	3,418,847.77	991,657.68	2,427,190.09	1,191,657.68	2,237,190.09	1.90
Globe and Rutgers,.....	400,000.00	625,198.47	202,091.13	423,107.34	602,091.13	23,107.34	2.44
Granite State,.....	200,000.00	544,841.41	248,964.04	295,877.37	448,964.04	95,877.37	1.46
Greenwich,.....	200,000.00	1,696,540.37	1,296,022.89	400,517.48	1,496,022.89	200,517.48	.54
Hanover,.....	1,000,000.00	3,056,943.30	1,571,280.00	1,485,663.30	2,571,280.00	485,663.30	1.12
Home,.....	3,000,000.00	13,593,663.40	5,296,164.56	8,297,498.84	8,296,164.56	5,297,498.84	1.43
Indemnity,.....	200,000.00	371,668.69	101,888.38	269,780.31	301,888.38	69,780.31	2.48
Ins. Co. of North America, ..	3,000,000.00	9,476,696.76	4,731,842.17	4,744,854.59	7,731,842.17	1,744,854.59	1.32
Ins. Co. of State of Pa.,.....	200,000.00	539,817.28	287,391.78	252,425.50	487,391.78	52,425.50	5.45
International,.....	200,000.00	347,712.28	61,061.13	286,651.15	261,061.13	86,651.15	2.27
Lafayette,.....	200,000.00	379,602.69	151,472.13	228,130.56	351,472.13	28,130.56	1.60
Magdeburg,.....	200,000.00	289,489.46	48,185.44	241,304.02	248,185.44	41,304.02	3.05
Manhattan,.....	500,000.00	715,360.98	177,347.43	538,013.55	677,347.43	38,013.55	4.08
Mechanics and Traders,.....	300,000.00	460,244.71	112,818.33	347,426.38	412,818.33	47,426.38	2.67

Mercantile,	400,000.00	565,356.70	141,009.48	424,347.22	541,009.48	24,347.22	2.11
Merchants, N. J.,	400,000.00	1,346,613.45	763,478.10	583,135.35	1,163,478.10	183,135.35	.92
Michigan,	400,000.00	808,257.82	237,777.34	570,480.48	637,777.34	170,480.48	2.04
Milwaukee Mechanics,	200,000.00	2,495,852.41	940,500.13	1,555,352.28	1,140,500.13	1,355,352.28	1.75
National Standard,	200,000.00	519,613.07	163,919.22	355,693.85	363,919.22	155,693.85	1.96
Newark,	250,000.00	685,017.86	125,493.21	559,524.65	375,493.21	309,524.65	2.49
New Hampshire,	1,000,000.00	3,367,026.27	1,363,771.24	2,003,255.03	2,363,771.24	1,003,255.03	1.61
New York,	200,000.00	426,754.51	155,654.06	271,100.45	355,654.06	71,100.45	1.74
Niagara,	500,000.00	2,856,640.72	1,544,805.51	1,311,835.21	2,044,805.51	811,835.21	.95
North American,	200,000.00	348,880.03	129,936.97	218,943.06	329,936.97	18,943.06	1.24
North British & Mercantile,	200,000.00	332,686.83	19,633.63	313,003.20	219,633.63	113,003.20	6.20
Northwestern National,	600,000.00	2,893,585.52	1,292,954.78	1,600,630.74	1,892,954.78	1,000,630.74	1.14
Pacific,	200,000.00	695,835.50	374,692.04	321,143.46	574,692.04	121,143.46	.96
Pelican,	200,000.00	373,688.68	90,413.68	283,275.00	290,413.68	83,275.00	2.39
Pennsylvania,	400,000.00	5,334,922.53	2,771,038.56	2,563,883.97	3,171,038.56	2,163,883.97	1.35
Phenix,	1,000,000.00	5,814,029.03	3,280,249.39	2,533,779.64	4,280,249.39	1,533,779.64	1.03
Providence-Washington,	500,000.00	2,122,297.43	1,121,864.96	1,000,432.47	1,621,864.96	500,432.47	1.14
Queen,	500,000.00	4,646,017.76	1,796,813.90	2,849,203.86	2,296,813.90	2,349,203.86	1.46
Reading,	250,000.00	899,771.03	364,810.39	534,960.64	614,810.39	284,960.64	1.37
Reliance,	300,000.00	1,008,053.38	477,658.97	530,394.41	777,658.97	230,394.41	1.65
Rochester-German,	200,000.00	1,178,615.10	406,694.15	771,920.95	606,694.15	571,920.95	1.60
St. Paul,	500,000.00	2,606,392.12	1,380,396.42	1,225,995.70	1,880,396.42	725,995.70	1.42
Springfield,	1,500,000.00	5,081,322.95	1,762,179.54	3,319,143.41	3,262,179.54	1,819,143.41	1.59
Spring Garden,	400,000.00	1,312,425.71	808,953.90	503,471.81	1,208,953.90	103,471.81	1.41
Traders,	500,000.00	2,405,984.14	894,086.08	1,511,898.06	1,394,086.08	1,011,898.06	1.98
Union,	200,000.00	529,414.90	273,878.06	255,536.84	473,878.06	55,536.84	1.21
United,	250,000.00	536,363.37	171,184.76	365,178.61	421,184.76	115,178.61	1.77
United Firemen's,	300,000.00	1,518,321.20	1,021,999.99	496,321.21	1,321,999.99	196,321.21	1.74
United States,	250,000.00	697,594.59	307,574.42	390,020.17	557,574.42	140,020.17	1.31
Victoria,	200,000.00	254,992.31	50,025.22	204,967.09	250,025.22	4,967.09	2.93
Westchester,	300,000.00	2,942,761.04	1,423,502.68	1,519,258.36	1,723,502.68	1,219,258.36	1.01
Western,	300,000.00	493,212.58	163,168.73	330,043.85	463,168.73	30,043.85	1.82
Williamsburg City,	250,000.00	2,047,701.00	676,806.38	1,370,894.62	926,806.38	1,120,894.62	1.41
Totals,	\$37,902,875.00	\$165,557,441.14	\$72,554,189.59	\$93,003,251.55	\$111,057,064.59	\$54,500,376.55	1.37

TABLE I.—CONTINUED.

NAME OF COMPANY.	Premium Notes.	Total Admitted Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus, as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of Net Assets to Amt. at Risk.
Mutual Co's of Other States.							
Fitchburg,.....		\$199,910.78	\$129,348.76	\$70,562.02	\$129,348.76	\$70,562.02	1.08
Holyoke,.....	\$567,465.37	890,662.52	282,832.82	507,829.70	* 282,832.82	507,829.70	* 2.26
Merchants and Farmers,.....		233,983.65	136,472.03	97,511.56	136,472.09	97,511.56	1.13
Providence,.....	13,093.89	454,227.62	141,979.29	312,248.33	141,979.29	312,248.33	1.76
Quincy,.....		644,747.53	250,703.95	394,043.58	250,703.95	394,043.58	1.90
Traders and Mechanics,.....	647,068.13	647,477.90	324,770.37	322,707.53	324,770.37	322,707.53	1.50
Totals,.....	\$1,227,627.39	\$3,071,010.00	\$1,266,107.28	\$1,704,902.72	\$1,266,107.28	\$1,704,902.72	1.69
NAME OF COMPANY.							
	Deposit in United States.	Total Admitted Assets in United States.	Liabilities, excluding Statutory Deposit in United States.	Surplus as regards Policy-holders in United States.	Liabilities, including Statutory Deposit.	Surplus over all Liabilities.	Per ct. of Net Assets to Amt. at Risk.
Companies of Other Countries.							
Aachen & Munich,.....	\$200,000.00	\$901,060.56	\$422,176.13	\$478,884.43	\$622,176.13	\$278,884.43	1.54
Atlas,.....	200,000.00	1,021,622.64	586,547.75	435,074.89	786,547.75	235,074.89	1.03
Baloise,.....	200,000.00	805,166.32	259,707.43	545,458.89	459,707.43	345,458.89	2.08
British America,.....	200,000.00	1,256,308.10	798,429.25	457,878.85	998,429.25	257,878.85	.94
Caledonian,.....	200,000.00	1,850,857.78	1,041,622.74	809,235.04	1,241,622.74	609,235.04	.95
Cologne,.....	200,000.00	603,555.39	273,677.26	329,878.13	473,677.26	129,878.13	1.21
Commercial Union,.....	200,000.00	3,779,260.76	2,376,501.26	1,402,759.50	2,576,501.26	1,202,759.50	.85
Hamburg-Bremen,.....	205,000.00	1,552,926.04	1,053,345.15	499,580.89	1,253,345.15	294,580.89	.93
Helvetia-Swiss,.....	200,000.00	826,041.88	296,914.63	529,127.25	496,914.63	329,127.25	1.86
Imperial,.....	584,070.00	1,855,356.53	1,048,384.36	806,972.17	1,632,454.36	222,902.17	1.01
Lancashire,.....	200,000.00	2,268,737.53	1,669,855.41	598,882.12	1,869,855.41	398,882.12	.72
Law Union & Crown,.....	200,000.00	687,901.31	279,954.43	407,946.88	479,954.43	207,946.88	1.59
Lion,.....	200,000.00	860,125.10	486,466.74	373,658.36	686,466.74	173,658.36	1.01

Liverpool & London & Globe,.....	200,000.00	9,413,955.09	4,704,569.29	4,709,385.80	4,904,569.29	4,509,385.80	1.01
London,.....	200,000.00	2,359,771.86	1,950,762.13	1,409,009.73	1,150,762.13	1,209,009.73	1.34
London & Lancashire,.....	200,000.00	2,545,378.62	1,604,468.83	940,909.79	1,804,468.83	740,909.79	.62
Magdeburg,.....	200,000.00	928,903.02	588,568.84	340,339.18	788,568.84	140,339.18	1.01
Manchester,.....	200,000.00	1,761,512.38	1,209,818.93	551,693.45	1,409,818.93	351,693.45	.82
National,.....	200,000.00	550,992.95	342,981.07	208,011.88	542,981.07	8,011.88	1.20
Netherlands,.....	200,000.00	551,340.76	275,078.76	276,262.00	475,078.76	76,262.00	1.42
North British & Mercantile,.....	200,000.00	4,243,481.99	2,333,366.02	1,910,115.97	2,533,366.02	1,710,115.97	.94
North German,.....	200,000.00	2,701,140.02	1,173,186.11	1,527,953.91	1,373,186.11	1,327,953.91	1.27
Norwich Union,.....	200,000.00	570,878.69	325,474.48	245,404.21	525,474.48	45,404.21	1.24
Palatine,.....	200,000.00	2,341,143.88	1,408,125.92	933,017.96	1,608,125.92	733,017.96	.88
Phoenix,.....	200,000.00	1,849,830.63	1,495,719.81	354,110.82	1,695,719.81	154,110.82	.69
Prussian National,.....	200,000.00	2,728,810.24	1,932,060.26	796,749.98	2,132,060.26	596,749.98	.76
Royal,.....	200,000.00	743,863.95	404,532.63	339,331.32	604,532.63	139,331.32	1.11
Royal Exchange,.....	235,000.00	6,883,573.83	4,394,597.62	2,488,976.21	4,629,597.62	2,253,976.21	.80
Scottish Union & National,.....	200,000.00	1,493,691.58	684,949.82	808,741.76	884,949.82	608,741.76	1.41
State,.....	200,000.00	4,086,001.49	1,900,754.84	2,185,246.65	2,100,754.84	1,985,246.65	1.00
Sun,.....	200,000.00	326,064.44	85,152.59	240,911.85	255,152.59	40,911.85	2.78
Svea,.....	200,000.00	2,526,755.55	1,546,234.64	980,520.91	1,746,234.64	780,520.91	.75
Thuringia,.....	200,000.00	697,398.77	381,213.63	316,185.14	581,213.63	116,185.14	1.46
Transatlantic,.....	200,000.00	1,009,630.44	646,287.34	363,343.10	846,287.34	163,343.10	.99
Union,.....	200,000.00	639,960.37	329,849.55	310,070.82	529,889.55	110,070.82	1.40
Western,.....	201,000.00	1,605,436.51	881,126.23	724,310.28	1,081,126.23	524,310.28	1.08
		1,965,508.80	1,327,078.22	638,430.58	1,528,078.22	437,430.58	.83
Totals,.....	\$7,825,070.00	\$72,793,950.80	\$41,519,580.10	\$31,274,370.70	\$49,344,650.10	\$23,449,300.70	.94
Grand Totals,.....	\$57,033,676.84	\$285,337,899.62	\$134,111,342.06	\$151,126,557.56	\$190,489,287.06	\$94,748,612.56	1.24

* DEPARTMENT NOTE.— This does not include \$100,000.00 guaranty capital of the Holyoke Mutual.

TABLE II.
ITEMS COMPOSING THE ASSETS, DECEMBER 31, 1900.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Net Premiums in Course of Collection.	All other Assets less Deductions.	Total Assets.
Stock Co.'s of Connecticut.								
Ætna,.....	\$230,000.00	\$15,600.00	\$11,740,821.12	\$3,600.00	\$805,816.25	\$401,699.13	\$88,869.14	\$13,286,405.64
Connecticut,.....	211,200.00	1,173,650.00	2,199,062.00	.....	278,578.76	85,200.00	134,204.37	4,081,895.13
Hartford,.....	801,500.00	857,700.00	7,178,654.35	7,800.00	859,070.12	477,700.00	737,950.46	10,920,374.93
National,.....	331,784.94	708,815.00	3,175,981.00	.....	287,140.08	134,096.96	213,971.36	4,851,789.34
Orient,.....	99,060.33	173,675.00	1,807,525.92	.....	55,513.35	151,310.81	30,258.99	2,317,344.40
Phoenix,.....	508,245.82	84,169.61	4,203,037.50	9,000.00	272,245.96	226,680.00	280,115.36	5,583,494.25
Security,.....	84,600.00	204,538.78	521,708.23	22,000.00	74,631.52	53,287.72	8,219.56	968,985.81
Totals,.....	\$2,266,391.09	3,218,148.39	30,826,790.12	42,400.00	2,632,996.04	1,529,974.62	1,493,589.24	42,010,289.50
Mutual Co.'s of Connecticut.								
Danbury,.....	\$1,800.00	\$17,550.00	\$800.00	.....	\$7.26	.....	\$11,249.43	\$31,406.69
Farmington Valley,.....	.....	900.00	1,000.00	.....	3,241.00	.....	92.41	5,233.41
Greenwich,.....	.....	.....	.....	.....	5,473.49	\$22.75	.....	5,496.24
Hartford County,.....	.....	.....	678,866.00	.....	29,200.91	.....	1,933.09	710,000.00
Harwinton,.....	.....	.....	.....	.....	379.38	.....	—35.00	344.38
Litchfield,.....	.....	12,830.00	57,570.00	.....	35,395.43	.....	2,379.20	108,174.63
Madison,.....	.....	5,855.00	.....	.....	1,009.71	.....	304.44	7,169.15
Middlesex,.....	194,000.00	.....	550,371.60	.....	40,529.71	.....	21,769.82	806,671.13
Mutual, Norwich,.....	.....	.....	400.00	.....	13,500.00	.....	—114.58	13,785.42
New London County,.....	.....	15,050.00	98,177.23	.....	54,935.05	2,059.48	.....	170,221.76
Rockville,.....	.....	.....	10,080.00	.....	889.17	29.40	.....	10,998.57
Windham County,.....	.....	.....	35,460.00	.....	2,593.47	.....	—2,346.67	35,706.80
Totals,.....	\$195,800.00	52,185.00	1,432,724.83	.....	187,154.58	2,111.63	35,232.14	1,905,208.18

Stock Co's of other States.

Agricultural.....	\$337,915.00	\$804,898.76	\$610,172.50	\$181,821.27	\$124,528.49	\$159,200.32	\$2,218,536.35
Albany.....	76,890.00	222,950.00	173,415.00	.....	9,009.53	3,561.77	491,118.43
American, Mass.....	.....	.....	533,866.50	.....	21,181.75	12,613.39	602,487.61
American, N. J.,.....	238,972.96	1,730,226.75	1,437,415.60	.....	52,143.00	237,606.14	3,658,181.10
American, N. Y.,.....	.....	.....	1,089,175.00	.....	102,685.90	33,227.84	1,416,350.88
American, Pa.,.....	404,379.50	936,475.55	807,710.25	3,800.00	148,408.80	176,294.90	2,477,069.00
American Central.....	500,000.00	7,703.45	1,260,160.00	25,000.00	90,605.74	959.72	1,999,296.08
Boston.....	20,000.00	1,035,850.00	1,689,072.05	15,000.00	299,435.14	327,088.41	3,386,445.60
British American.....	.....	.....	215,250.00	.....	58,631.80	10,832.29	284,714.09
Buffalo Commercial.....	.....	118,900.00	177,330.00	.....	30,725.29	2,311.25	344,102.94
Buffalo German.....	300,000.00	456,860.00	974,186.29	65,200.00	163,912.17	16,679.24	2,018,353.08
Caledonian American.....	.....	.....	331,975.00	.....	10,295.25	21,176.42	363,284.68
Capital.....	102,875.40	89,619.80	163,392.00	.....	25,000.25	27,843.68	406,762.07
Citizens.....	90,000.00	20,300.00	450,950.00	15,000.00	36,224.03	9,389.90	765,903.81
Colonial.....	.....	.....	464,500.00	.....	5,255.73	1,291.67	521,112.31
Commerce.....	79,000.00	39,400.00	254,500.00	6,900.00	14,153.91	11,272.22	405,620.20
Commercial Union.....	.....	.....	279,552.50	.....	17,505.74	38,492.34	326,163.58
Concordia.....	17,000.00	459,730.00	287,988.53	.....	54,228.71	13,827.89	928,492.04
Continental.....	1,106,250.00	60,210.00	8,085,880.00	.....	638,413.83	69,855.06	10,624,721.47
Delaware.....	162,590.00	128,700.00	880,896.00	50,000.00	157,667.14	27,207.80	1,508,215.15
Dutchess.....	21,100.00	62,055.00	415,375.00	444.00	29,433.78	4,591.52	554,743.62
Eagle.....	410,000.00	23,000.00	908,314.00	.....	20,175.10	31,707.58	1,340,718.59
Equitable.....	125,000.00	145,950.00	458,840.00	50,000.00	50,235.32	77,767.76	907,793.08
Erie.....	7,668.77	384,880.00	.....	3,150.00	17,374.01	164,439.27	577,512.05
Fire Association.....	493,600.00	1,506,810.89	3,072,426.00	85,140.61	256,185.49	47,024.47	5,952,877.62
Fire Ins. Co. of Co. of Phila.....	71,000.00	223,050.00	536,469.13	3,200.00	45,104.33	9,699.59	920,969.51
Fireman's Fund.....	563,700.00	280,187.64	2,262,825.00	181,100.00	190,504.50	3,664.50	3,931,850.55
Firemen's.....	139,396.70	1,234,704.94	1,132,960.00	.....	17,573.30	50,858.25	2,600,264.51
Franklin.....	232,500.00	133,858.00	2,493,062.00	54,500.00	95,859.53	2,424.98	3,071,450.45
German Alliance.....	.....	.....	911,280.00	.....	26,642.94	50,418.12	988,341.06
German-American.....	15,000.00	13,000.00	7,701,467.00	.....	360,404.35	173.00	8,399,465.88
Germania.....	686,824.27	378,500.00	3,480,614.00	.....	164,527.31	201,787.39	4,921,324.99
Girard.....	382,000.00	634,700.00	738,973.00	95,780.00	61,687.15	10,374.19	1,980,607.65
Glens Falls.....	42,700.00	1,140,386.66	1,691,402.05	4,000.00	423,377.07	116,981.99	3,418,847.77

TABLE II.—CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Net Premiums in Course of Collection.	All other Assets less Deductions.	Total Assets.
Stock Co's of other States.								
Globe and Rutgers,.....	\$65,500.00	\$58,700.00	\$367,499.75	.....	\$65,310.98	\$93,301.83	—25,114.09	\$625,198.47
Granite State,.....	31,900.00	13,600.00	427,815.05	.....	32,250.94	37,197.21	2,078.21	544,841.41
Greenwich,.....	300,000.00	.....	1,254,450.00	.....	28,562.23	216,695.91	—103,167.77	1,696,540.37
Hanover,.....	450,000.00	3,500.00	2,251,578.75	.....	137,078.31	188,715.00	26,071.24	3,056,943.30
Home,.....	1,718,265.81	160,400.00	10,354,766.15	\$249,375.00	514,815.89	193,206.04	402,834.51	13,593,663.40
Indemnity,.....	.....	.....	338,037.50	.....	14,681.78	17,324.39	1,625.02	371,668.69
Ins. Co. of North America, ..	855,696.70	1,712,184.05	4,932,217.00	94,700.00	916,001.32	282,800.00	683,097.69	9,476,696.76
Ins. Co. of State of Pa.,.....	346,019.37	34,300.00	13,840.47	.....	35,597.17	11,793.38	98,266.89	539,817.28
International,.....	.....	.....	318,262.50	.....	24,535.66	.....	4,914.12	347,712.28
Lafayette,.....	.....	.....	309,400.00	.....	37,695.67	30,743.47	1,763.55	379,602.69
Magdeburg,.....	.....	.....	262,675.00	.....	18,958.19	6,414.60	1,441.67	289,489.46
Manhattan,.....	.....	.....	533,337.50	.....	56,975.32	127,776.56	—2,728.40	715,360.98
Mechanics and Traders,.....	106,800.00	50.00	306,784.40	1,325.90	14,891.81	7,915.38	22,477.22	460,244.71
Mercantile,.....	.....	184,100.00	335,983.00	.....	24,242.73	21,030.97	.....	565,356.70
Merchants, N. J.,.....	187,028.82	318,500.00	658,700.00	.....	53,355.24	117,946.87	11,082.52	1,346,613.45
Michigan,.....	89,108.14	522,965.00	60,250.00	.....	79,482.62	44,101.91	12,350.15	808,257.82
Milwaukee Mechanics,.....	67,500.00	1,119,687.44	1,061,630.25	.....	100,921.85	120,307.48	25,805.39	2,495,852.41
National Standard,.....	.....	.....	423,650.00	.....	63,160.81	28,813.65	3,988.61	519,613.07
Newark,.....	89,500.00	230,580.00	328,207.50	.....	15,764.18	13,985.74	6,980.44	685,017.86
New Hampshire,.....	156,417.83	585,374.00	2,171,930.00	52,755.00	248,979.39	143,681.60	7,888.45	3,367,026.27
New York,.....	100,000.00	.....	283,700.00	.....	11,479.87	31,280.20	294.44	426,754.51
Niagara,.....	.....	311,375.00	2,240,200.00	.....	67,502.75	227,390.09	10,172.88	2,856,640.72
North American,.....	46,550.05	59,050.00	237,158.50	.....	3,474.88	33,916.23	—31,269.63	348,880.03
North British & Mercantile, ..	.....	.....	309,040.00	.....	11,722.81	10,080.81	1,793.21	332,636.83
Northwestern National,.....	.....	1,014,156.67	1,593,380.00	.....	130,987.75	65,461.27	89,599.83	2,893,585.52
Pacific,.....	9,015.50	189,600.00	435,894.50	.....	63,608.51	47,872.45	—50,155.46	695,335.50
Pelican,.....	.....	.....	337,247.00	.....	18,709.29	13,695.06	4,037.33	373,688.68
Pennsylvania,.....	229,666.67	735,100.00	3,680,075.00	243,200.00	145,684.52	285,093.78	16,102.56	5,334,922.53
Phoenix,.....	543,000.00	75,600.00	4,058,325.00	66,900.00	623,962.39	20,552.85	425,688.79	5,814,929.03
Providence-Washington,.....	.....	.....	1,776,335.00	.....	106,927.26	.....	239,035.17	2,122,297.43

Queen,	720,164.73	3,424,316.72	207,797.18	245,774.80	47,964.33	4,646,017.76
Reading,	23,400.00	473,009.50	49,076.23	36,968.62	3,138.68	899,771.03
Reliance,	100,000.00	576,770.00	47,111.63	19,276.03	43,235.72	1,008,053.38
Rochester-German,	211,906.86	441,375.00	58,178.77	60,308.48	11,698.94	1,178,615.10
St. Paul,	636,350.82	1,171,641.62	174,403.74	.....	251,295.89	2,606,392.12
Springfield,	125,000.00	3,723,694.00	211,742.39	313,202.07	50,359.49	5,081,322.95
Spring Garden,	310,800.00	834,111.00	26,540.51	62,408.89	2,695.31	1,312,425.71
Traders,	45,746.17	1,905,759.40	104,886.49	135,354.78	16,387.30	2,405,984.14
Union,	160,000.00	279,187.75	26,285.61	40,702.25	8,939.29	529,414.90
United,	65,300.00	419,060.50	6,998.75	28,223.92	9,980.20	536,363.37
United Firemen's,	202,100.00	594,700.00	77,054.11	39,809.64	14,275.95	1,518,321.20
United States,	46,000.00	268,171.25	21,054.70	50,681.07	2,487.57	697,594.59
Victoria,	225,000.00	248,010.00	497.81	4,627.17	1,867.33	254,992.31
Westchester,	62,000.00	1,782,450.00	122,392.56	213,216.48	10,739.50	2,942,761.04
Western,	62,000.00	185,305.00	18,194.71	28,775.34	1,687.53	493,212.58
Williamsburgh City,	629,000.00	1,035,700.00	15,466.42	84,003.21	17,131.37	2,047,701.00
Totals,	\$ 15,581,010.07	23,523,903.65	105,017,025.96	1,834,141.83	8,654,100.11	7,129,289.41
Mutual Co's of other States.						
Fitchburg,	\$70,000.00	\$34,425.00	\$17,469.34	\$8,618.02	—\$6,826.58	\$199,910.78
Holyoke,	60,360.00	43,500.00	10,737.25	.....	8,824.66	890,662.52
Merchants and Farmers,	50,000.00	48,025.00	4,774.37	4,699.33	2,102.95	233,983.65
Providence, .....	.....	75,800.00	75,730.39	498.00	1,793.23	454,227.62
Quincy,	19,800.00	76,200.00	43,743.58	.....	61,063.95	644,747.53
Traders and Mechanics,	17,250.00	120,665.00	19,830.80	12,097.11	4,158.49	647,477.90
Totals,	\$ 217,410.00	398,615.00	172,285.73	25,912.46	71,116.70	3,071,010.00
Co's of other Countries.						
Aachen & Munich, .....	.....	\$741,527.50	\$75,385.74	\$81,502.71	\$2,644.61	\$901,060.56
Atlas, .....	.....	897,595.00	23,637.26	90,516.53	9,873.85	1,021,622.64
Baloise, .....	.....	650,625.00	118,337.84	35,036.81	1,166.67	805,166.32
British America, .....	.....	967,448.76	86,671.40	.....	192,187.94	1,256,308.10

TABLE II.—CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Net Premiums in Course of Collection.	All other Assets less Deductions.	Total Assets.
Co's of other Countries.								
Caledonian,			\$1,604,660.00		\$124,835.07	\$128,779.13	—\$7,416.42	\$1,850,857.78
Cologne,			532,467.50		2,991.86	68,096.03	.....	603,555.39
Commercial Union,	\$888,148.69	\$230,500.00	1,823,393.75		187,704.69	407,815.03	182,698.60	3,779,260.76
Hamburg Bremen,			1,283,927.09	\$65,000.00	93,724.64	94,845.15	15,429.16	1,552,926.04
Helvetia-Swiss,			712,577.50		63,997.73	46,174.98	3,291.67	826,041.88
Imperial,	476,634.70		1,120,052.50		84,361.79	166,656.72	7,650.82	1,855,356.53
Lancashire,	385,585.72		1,529,450.00		127,952.66	225,749.15	.....	2,268,737.53
Law Union & Crown,			633,980.00		13,121.15	36,931.19	3,868.97	687,901.31
Lion,	4,500.00	232,577.50	481,190.00		71,684.11	30,049.88	40,123.61	860,125.10
Liverpool & London & Globe,	1,911,248.00	3,194,350.00	2,745,170.00		883,985.49	629,013.61	50,187.99	9,413,955.09
London,			1,990,973.75		234,898.91	113,362.02	20,537.18	2,359,771.86
London & Lancashire,	300,000.00		1,704,654.25		278,810.60	221,638.72	40,275.05	2,545,378.62
Magdeburg,			79,812.50		44,058.56	86,424.46	7,612.50	928,908.02
Manchester,	3,312.14		1,400,880.00		157,102.20	190,716.09	9,501.95	1,761,512.38
National,			423,050.00		61,443.96	.....	66,498.99	550,992.95
Netherlands,			474,232.50		48,563.21	25,624.21	2,920.84	551,340.76
North British & Mercantile,			3,686,739.00		167,834.48	343,736.65	45,171.86	4,243,481.99
Northern,	115,000.00		2,275,630.00		107,424.57	206,905.96	—3,820.51	2,701,140.02
North German,		55,000.00	371,266.25		13,616.60	46,501.76	84,494.08	570,878.69
Norwich Union,		40,000.00	1,926,903.75		175,406.70	176,426.93	22,406.50	2,341,143.88
Palatine,		60,000.00	1,687,497.50		44,698.88	183,245.14	—125,610.89	1,849,830.63
Phoenix,			2,237,026.25		420,822.70	33,561.18	37,400.11	2,728,810.24
Prussian National,	800.00		578,915.00		91,228.52	77,092.28	—4,171.85	743,863.95
Royal,	2,143,090.05	195,000.00	3,798,412.55		267,766.32	407,376.47	71,928.44	6,883,573.83
Royal Exchange,			1,341,342.25		37,336.53	99,599.01	15,413.79	1,493,691.58
Scottish Union & National,	204,649.32	1,064,050.17	2,015,369.95	2,600.00	520,111.72	137,334.75	141,885.58	4,086,001.49

State,.....				298,230.00		8,827.97	17,115.64	1,870.83	326,064.44
Sun,.....	250,000.00		188,000.00	1,655,710.00		197,654.42	70,118.94	165,272.19	2,526,755.55
Svea,.....				521,387.50		86,147.10	67,437.07	22,427.10	697,398.77
Thuringia,.....	37,408.79			810,105.99		13,787.46	130,277.64	18,050.56	1,009,630.44
Transatlantic,.....				554,715.00		13,773.72	46,235.08	25,236.57	639,960.37
Union,.....	200,000.00			1,128,370.00		121,696.22	145,450.53	9,919.76	1,605,436.51
Western,.....			20,000.00	1,360,432.74		209,388.44	.....	375,687.62	1,965,508.80
Totals,.....\$	6,920,377.41	5,289,477.67		48,815,741.33	67,600.00	5,280,791.22	4,867,347.45	1,552,615.72	72,793,950.80
Grand totals,.....\$	25,180,988.57	32,482,329.71		188,120,702.35	2,101,391.83	16,927,327.68	13,554,635.57	6,970,523.91	285,337,899.62

TABLE III.
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1900.

NAME OF COMPANY.	Losses Adjusted	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities except Capital, Scrip, and Surplus.
Stock Co's. of Connecticut.								
Aetna,	\$75,830.95	\$337,186.95	\$19,092.00	\$3,426,197.91	.....	\$118,146.80	.....	\$3,976,454.61
Connecticut,	59,391.49	112,433.00	19,046.13	1,798,363.50	.....	.....	.....	1,989,234.12
Hartford,	232,622.44	367,659.82	54,866.14	5,467,046.72	.....	.....	.....	6,122,195.12
National,	84,755.86	139,996.22	22,737.79	2,045,419.76	.....	.....	\$25,000.00	2,317,909.63
Orient,	13,011.77	190,334.36	18,852.11	928,604.80	.....	.....	2,500.00	1,153,303.04
Phoenix,	48,756.87	188,066.48	16,238.80	2,087,882.17	.....	.....	.....	2,340,944.32
Security,	18,647.65	29,278.90	895.00	451,826.26	.....	.....	5,771.61	506,419.42
Totals	\$533,017.03	\$1,364,955.73	\$151,727.97	16,205,341.12	.....	\$118,146.80	\$33,271.61	\$18,406,460.26
Mutual Co's of Connecticut.								
Danbury, .....	.....	.....	.....	\$2,265.82	.....	.....	.....	\$2,265.82
Farmington Valley,	\$100.00	.....	.....	473.77	.....	\$47.81	.....	621.58
Greenwich, .....	.....	.....	.....	530.17	.....	.....	\$175.00	705.17
Hartford County, .....	.....	\$50.00	.....	82,512.74	.....	.....	.....	82,562.74
Litchfield, .....	.....	100.00	.....	39,520.33	.....	.....	.....	39,620.33
Madison, .....	.....	.....	.....	1,249.72	.....	.....	.....	1,399.72
Middlesex,	2,000.00	2,000.00	\$1,050.00	150,356.72	.....	5,442.45	150.00	160,849.17
Mutual, Norwich, .....	.....	.....	.....	210.05	.....	.....	.....	557.82
New London County, .....	.....	.....	.....	46,033.24	.....	.....	.....	46,003.24
Rockville, .....	.....	.....	.....	1,361.65	.....	.....	.....	1,361.65
Windham County, .....	.....	1,400.00	.....	27,657.59	.....	.....	.....	29,057.59
Totals,	\$2,100.00	\$3,550.00	\$1,050.00	\$352,141.80	\$347.77	\$5,490.26	\$325.00	\$365,004.83

Stock Co's of other States.

Agricultural,.....	\$22,535.94	\$58,220.00	\$8,663.00	\$1,085,576.86	.....	.....	.....	\$1,174,995.80
Albany,.....	3,931.18	5,531.57	2,300.00	70,689.59	.....	.....	\$285.92	82,738.26
American, Mass.,.....	3,232.17	10,177.99	.....	169,307.91	.....	.....	4,567.51	187,285.58
American, N. J.,.....	8,132.65	62,078.64	2,000.00	1,382,057.27	.....	\$4,127.35	.....	1,458,395.95
American, N. Y.,.....	53,553.75	44,890.41	1,342.68	604,355.49	.....	.....	.....	704,142.33
American, Pa.,.....	37,170.40	82,941.09	5,991.55	1,603,605.54	.....	.....	.....	1,729,708.58
American Central,.....	25,085.05	27,751.33	7,850.00	712,717.63	.....	.....	.....	773,404.01
Boston,.....	17,758.18	154,146.07	.....	681,844.20	.....	\$28,462.36	6,767.88	888,978.69
British American,.....	.....	.....	9,286.31	38,490.22	.....	.....	.....	47,776.53
Buffalo Commercial,.....	479.77	6,960.00	1,423.32	99,525.95	.....	.....	.....	108,389.04
Buffalo German,.....	1,758.52	21,508.75	5,168.91	342,542.95	.....	.....	.....	370,979.13
Caledonian American,.....	7,891.62	7,297.22	1,250.00	74,276.88	.....	.....	.....	90,715.72
Capital,.....	13,534.62	3,388.93	.....	146,638.46	.....	.....	12,307.29	175,869.30
Citizens,.....	15,504.89	13,536.61	3,108.50	331,084.50	.....	416.20	700.00	364,350.70
Colonial,.....	12,369.23	55,583.82	.....	147,236.87	.....	.....	.....	215,189.92
Commerce,.....	1,350.00	5,600.00	2,750.00	87,396.31	.....	.....	.....	97,096.31
Commercial Union,.....	6,383.00	10,700.00	5,200.00	80,648.81	.....	.....	.....	102,931.81
Concordia,.....	17,515.34	5,265.17	9,415.00	536,325.21	.....	.....	.....	568,520.72
Continental,.....	.....	330,851.75	40,815.00	4,272,117.52	.....	120,828.56	349,569.34	5,114,182.17
Delaware,.....	1,296.52	60,495.48	1,875.00	635,805.30	.....	.....	77.00	699,549.30
Dutchess,.....	2,650.00	14,953.92	3,200.00	233,279.56	.....	.....	.....	254,083.48
Eagle,.....	12,634.70	2,244.55	1,068.73	238,561.58	.....	1,942.24	1,434.43	257,886.23
Equitable,.....	9,608.38	29,083.62	3,043.00	332,477.22	.....	.....	3,500.00	377,712.22
Erie,.....	9,472.39	10,069.57	2,600.00	252,661.01	.....	.....	1,296.60	276,099.57
Fire Association,.....	170,014.02	103,181.70	40,994.71	4,253,438.02	.....	.....	.....	4,567,628.45
Fire Ins. Co. of Co. of Phil.,.....	8,142.26	8,179.20	.....	365,418.35	.....	.....	.....	381,739.81
Fireman's Fund,.....	32,093.30	138,775.92	5,825.00	1,413,288.18	.....	.....	.....	1,589,982.40
Firemen's,.....	.....	35,603.10	1,012.00	414,127.97	.....	.....	2,393.55	453,136.62
Franklin,.....	10,745.74	24,703.42	1,675.00	1,539,900.06	.....	140.00	.....	1,577,164.22
German Alliance,.....	25,135.33	19,642.00	41,863.00	2,020,620.29	.....	.....	159.15	247,556.77
German American,.....	169,939.00	160,081.00	2,742,697.52	2,742,697.52	.....	.....	17,173.66	3,131,754.18
Germania,.....	50,478.60	21,912.01	9,181.00	1,563,778.00	.....	.....	.....	1,645,349.61
Girard,.....	.....	20,608.37	2,575.00	1,029,003.08	.....	.....	11,596.75	1,063,783.20
Glens Falls,.....	25,120.16	18,720.52	6,723.60	931,093.40	.....	.....	10,000.00	991,657.68
Globe and Rutgers,.....	1,611.72	38,821.71	850.00	160,807.70	.....	.....	.....	202,091.13

TABLE III. — CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Com- missions and Brokerage.	All other Liabilities.	Total Liabilities except Capital, Scrip, and Surplus.
Granite State,	\$8,466.46	\$18,753.38	\$600.00	\$220,050.66	.....	.....	\$1,093.54	\$248,964.04
Greenwich,	9,646.29	149,523.91	7,775.00	1,124,057.69	.....	.....	5,000.00	1,296,022.89
Hanover,	132,867.86	90,228.62	19,847.20	1,328,336.32	.....	.....	.....	1,571,280.00
Home,	127,725.31	354,242.73	47,350.71	4,546,125.00	.....	.....	220,720.75	5,296,164.56
Indemnity,	11,008.97	4,375.77	50.00	84,557.62	.....	.....	1,896.02	101,888.38
Ins. Co. of North America, ..	103,943.48	413,267.52	41,111.00	4,152,777.87	.....	.....	20,742.30	4,731,842.17
Ins. Co. of State of Pa.,	628.92	19,325.26	.....	241,332.70	.....	.....	26,104.90	287,391.78
International, .....	.....	3,539.84	2,200.00	55,321.29	.....	.....	.....	61,061.13
Lafayette, .....	.....	15,589.10	.....	135,193.27	.....	.....	689.76	151,472.13
Magdeburg, .....	.....	3,618.00	.....	44,567.44	.....	.....	.....	48,185.44
Manhattan,	17,123.64	26,545.17	7,000.00	125,472.00	.....	.....	1,206.52	177,347.43
Mechanics and Traders,	1,749.02	5,164.35	4,500.00	101,404.96	.....	.....	.....	112,818.33
Mercantile, .....	.....	7,351.39	8,172.00	122,466.04	.....	.....	3,020.05	141,009.48
Merchants, N. J.,	27,812.49	57,122.58	10,809.01	651,115.12	.....	.....	16,618.90	763,478.10
Michigan,	7,849.42	10,431.75	.....	217,089.73	.....	.....	2,406.44	237,777.34
Milwaukee Mechanics,	24,137.46	31,238.04	10,950.00	821,032.72	.....	.....	53,141.91	940,500.13
National Standard,	2,218.00	15,634.00	1,635.00	144,432.22	.....	.....	.....	163,919.22
Newark,	2,147.79	2,503.65	3,850.00	109,589.41	\$6,885.35	.....	517.10	125,493.21
New Hampshire,	66,408.04	97,858.00	16,520.00	1,177,182.78	.....	.....	5,802.42	1,363,771.24
New York,	1,418.05	26,814.05	334.60	126,855.25	.....	.....	232.11	155,654.06
Niagara,	89,614.96	69,576.23	13,637.50	1,354,147.26	.....	.....	17,829.56	1,544,805.51
North American,	3,752.13	4,317.84	.....	121,739.00	128.00	.....	.....	129,936.97
North British & Mercantile, ..	.....	46.10	.....	19,587.53	.....	.....	.....	19,633.63
Northwestern National,	6,016.28	43,411.34	1,200.00	1,240,177.16	.....	.....	2,150.00	1,292,954.78
Pacific,	24,911.29	20,041.53	1,500.00	319,947.18	.....	.....	8,292.04	374,692.04
Pelican,	1,496.00	13,716.00	.....	73,772.75	.....	.....	1,428.93	90,413.68
Pennsylvania,	56,509.80	135,809.22	8,600.00	2,570,119.54	.....	.....	.....	2,771,038.56
Phoenix, .....	.....	226,825.50	11,790.00	3,039,403.97	.....	.....	2,239.92	3,280,249.39
Providence-Washington,	20,689.84	153,600.42	18,133.86	929,440.84	.....	.....	.....	1,121,864.96
Queen,	82,691.17	65,019.49	35,880.18	1,577,485.57	.....	.....	35,737.49	1,796,813.90
Reading,	1,264.73	17,180.10	13,000.00	333,295.65	.....	.....	69.91	364,810.39
Reliance,	3,278.08	36,026.62	8,300.00	430,104.27	.....	.....	.....	477,658.97
Rochester-German,	1,231.86	18,145.91	7,000.00	379,193.52	.....	\$1,122.86	.....	406,694.15

St. Paul,	43,076.27	104,352.92	14,944.07	1,182,868.63	.....	35,154.53	.....	1,380,396.42
Springfield,	63,667.72	108,388.09	20,350.94	1,569,772.79	.....	.....	.....	1,762,179.54
Spring Garden,	10,494.97	13,013.68	14,105.46	753,132.76	.....	.....	18,207.03	808,953.90
Traders,	37,187.13	58,175.90	11,435.00	787,288.05	.....	.....	.....	894,086.08
Union,	12,376.78	17,538.27	4,000.00	239,933.31	.....	.....	29.70	273,878.06
United, .....	.....	23,575.60	700.00	145,528.46	.....	.....	1,380.70	171,184.76
United Firemen's,	7,648.38	7,188.50	9,600.00	989,431.18	.....	.....	8,131.93	1,021,999.99
United States,	8,256.79	32,126.26	5,563.48	260,461.89	.....	.....	1,166.00	307,574.42
Victoria,	530.39	4,993.36	.....	44,501.47	.....	.....	.....	50,025.22
Westchester,	38,070.89	87,121.85	7,950.00	1,290,360.44	.....	.....	.....	1,423,502.68
Western,	5,238.00	9,563.63	2,650.00	145,717.10	.....	.....	.....	163,168.73
Williamsburgh City,	14,954.65	32,972.34	2,846.15	616,091.01	.....	1,996.00	7,946.83	676,806.38
Totals,	\$1,855,207.11	\$4,269,358.79	\$624,941.47	\$1,717,856.83	\$15,635.14	\$185,568.31	\$885,621.94	\$72,554,189.59
Mutual Co.'s of other States.								
Fitchburg,	\$6,183.13	.....	.....	\$121,407.01	\$1,758.62	.....	.....	\$129,348.76
Holyoke,	154.50	.....	\$200.00	281,083.39	1,371.16	.....	\$23.77	282,832.82
Merchants and Farmers,	1,392.94	.....	.....	133,018.76	2,023.70	.....	36.69	136,472.09
Providence, .....	.....	.....	.....	140,279.60	.....	.....	1,699.69	141,979.29
Quincy, .....	.....	\$150.00	1,500.00	243,293.73	4,000.00	\$1,310.22	450.00	250,703.95
Traders and Mechanics, .....	.....	.....	.....	320,029.57	4,740.80	.....	.....	324,770.37
Totals,	\$7,730.57	\$150.00	\$1,700.00	\$1,239,112.06	\$13,894.28	\$1,310.22	\$2,210.15	\$1,266,107.28
Co.'s of other Countries.								
Aachen & Munich,	\$3,848.03	\$45,540.83	\$4,640.99	\$367,756.44	.....	.....	\$389.84	\$422,176.13
Atlas,	9,632.80	47,639.36	6,549.07	520,875.32	.....	\$1,851.20	.....	586,547.75
Baloise,	15,357.88	17,502.73	3,985.68	222,296.78	.....	.....	564.36	259,707.43
British America,	21,935.20	83,399.19	3,598.00	689,496.86	.....	.....	.....	798,429.25
Caledonian,	78,436.12	22,833.22	11,196.12	919,157.28	.....	.....	10,000.00	1,041,622.74
Cologne,	8,417.60	39,204.00	.....	225,870.26	.....	.....	185.40	273,677.26
Commercial-Union,	145,110.00	127,039.00	49,500.00	2,054,852.26	.....	.....	.....	2,376,501.26
Hamburg-Bremen,	12,445.00	33,955.00	16,550.00	990,395.15	.....	.....	.....	1,053,345.15

TABLE III.—CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All Other Liabilities.	Total Liabilities except Capital, Scrip, and Surplus.
Helvetia-Swiss,.....	\$12,656.29	\$17,982.21	\$5,250.00	\$260,326.13	.....	\$700.00	.....	\$296,914.63
Imperial,.....	35,246.87	54,519.69	21,845.00	936,022.80	.....	.....	\$750.00	1,048,384.36
Lancashire,.....	112,724.69	126,480.44	26,546.37	1,399,103.91	.....	.....	5,000.00	1,669,855.41
Law Union & Crown,.....	8,036.32	44,468.64	1,275.00	226,174.47	.....	.....	.....	279,954.43
Lion,.....	20,425.96	26,916.31	2,100.00	433,812.47	.....	3,212.00	.....	486,466.74
Liverpool and London & Globe,.....	647.24	426,526.85	83,900.00	4,088,896.11	.....	.....	104,599.09	4,704,569.29
London,.....	104,867.00	40,240.00	17,700.00	777,455.13	.....	.....	10,500.00	950,762.13
London & Lancashire,.....	48,524.13	70,100.70	19,009.46	1,466,834.54	.....	.....	.....	1,604,468.83
Magdeburg,.....	.....	71,524.85	.....	517,043.99	.....	.....	.....	588,568.84
Manchester,.....	88,244.85	71,122.63	15,203.20	1,035,248.25	.....	.....	.....	1,209,818.93
National,.....	20,322.79	23,462.50	1,000.00	298,195.78	.....	.....	.....	342,981.07
Netherlands,.....	14,946.01	16,357.32	3,875.00	237,004.21	.....	2,279.19	617.03	275,078.76
North British & Mercantile,.....	107,172.47	152,090.88	58,139.10	2,010,650.06	.....	.....	5,313.51	2,333,366.02
Northern,.....	46,178.08	80,398.89	24,058.50	1,021,688.09	.....	24.80	837.75	1,173,186.11
North German,.....	4,426.48	13,603.57	19,900.00	287,544.43	.....	.....	.....	325,474.48
Norwich Union,.....	67,186.17	55,611.19	21,475.00	1,247,221.04	.....	.....	16,632.52	1,408,125.92
Palatine,.....	84,624.73	212,225.91	46,376.54	1,149,836.20	.....	.....	2,656.43	1,495,719.81
Phoenix,.....	125,789.00	167,927.12	22,225.00	1,590,674.16	.....	.....	25,444.98	1,932,060.26
Prussian National,.....	24,752.50	15,395.47	4,350.00	358,101.97	.....	.....	1,932.69	404,532.63
Royal,.....	32,516.90	364,110.23	102,301.57	3,740,658.53	.....	867.19	154,143.20	4,394,597.62
Royal Exchange,.....	18,261.59	55,516.21	5,207.20	604,366.94	.....	.....	1,597.88	684,949.82
Scottish Union & National,.....	76,253.81	151,411.77	12,300.00	1,655,789.26	.....	.....	5,000.00	1,900,754.84
State,.....	3,186.89	10,296.35	.....	71,669.35	.....	.....	.....	85,152.59
Sun,.....	54,653.44	125,893.72	13,753.00	1,347,856.63	.....	.....	4,077.85	1,546,234.64
Svea,.....	14,799.58	23,909.97	8,313.00	327,824.79	.....	5,735.11	631.18	381,213.63
Thuringia,.....	8,002.74	28,710.44	.....	609,574.16	.....	.....	.....	646,287.34
Transatlantic,.....	5,537.50	23,317.33	10,727.50	290,307.22	.....	.....	.....	329,889.55
Union,.....	74,203.65	96,179.65	13,450.00	697,292.93	.....	.....	.....	881,126.23
Western,.....	37,665.48	123,995.66	14,634.15	1,150,782.93	.....	.....	.....	1,327,078.22
Totals,.....	\$1,547,035.79	\$3,107,409.83	\$670,934.45	35,828,656.83	.....	\$14,669.49	\$350,873.71	\$41,519,580.10
Grand Totals,.....	\$3,945,090.50	\$8,745,424.35	\$1,450,353.89	\$18,333,103.64	\$29,877.19	\$325,185.08	\$1,272,302.41	\$134,111,342.06

TABLE IV.
INCOME DURING THE YEAR ENDING DECEMBER 31, 1900.

NAME OF COMPANY.	Fire Premiums Net.	Marine and In- surance Premiums Net.	Interest on Bonds and Mort- gage.	Other Interest and Dividends.	Rents.	All Other Sources.	Total Income.
Stock Companies of Connecticut.							
Ætna,	\$3,921,710.04	\$316,951.21	\$936.00	\$509,735.59	\$5,472.72	\$7,403.10	\$4,762,208.66
Connecticut,	2,055,638.54	.....	53,440.55	96,768.14	3,882.35	36,301.09	2,246,030.67
Hartford,	6,684,746.58	.....	61,660.04	312,845.76	13,181.70	500.57	7,072,934.65
National,	2,949,558.48	.....	41,961.04	149,122.88	3,026.01	1,844.25	3,145,512.66
Orient,	1,134,532.79	179.20	11,886.35	61,618.14	2,343.67	70,808.76	1,281,368.91
Phoenix,	2,769,146.97	.....	6,347.43	203,741.60	20,864.05	4,889.93	3,004,989.98
Security,	518,484.75	52,885.54	8,336.38	24,294.58	2,870.40	3,679.07	610,550.72
Totals,	\$20,033,818.15	370,015.95	184,567.79	1,358,126.69	51,640.90	125,426.77	22,123,596.25
Mutual Companies of Connecticut.							
Danbury,	\$1,840.63	.....	\$845.69	\$604.31	\$120.00	.....	\$3,410.63
Farmington Valley,	84.75	.....	63.00	164.28	49.53	\$100.00	461.56
Greenwich,	320.09	.....	.....	134.79	.....	.....	454.88
Hartford County,	56,346.56	.....	.....	30,756.91	.....	6.00	87,109.47
Harwinton,	78.50	.....	.....	13.24	.....	.....	91.74
Litchfield,	6,279.82	.....	(24.04	4,028.95	.....	.....	10,932.81
Madison,	945.19	.....	292.98	54.75	.....	.....	1,292.92
Middlesex,	88,760.15	.....	.....	22,913.22	8,318.00	.....	119,991.37
Mutual,	436.70	.....	.....	561.20	.....	.....	997.90
New London County,	29,981.04	.....	620.00	5,638.17	.....	.....	36,239.21
Rockville,	797.86	.....	.....	582.20	.....	.....	1,380.06
Windham County,	15,439.90	.....	.....	1,735.02	.....	.....	17,174.92
Totals,	\$201,311.19	.....	2,445.71	67,187.04	8,487.53	106.00	279,537.47

TABLE IV. — CONTINUED.

NAME OF COMPANY.	Fire Premiums Net.	Marine and In-land Premiums Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All Other Sources.	Total Income.
Stock Companies of Other States.							
Agricultural,.....	\$936,960.16	.....	\$45,293.04	\$37,628.69	\$4,365.81	\$840.68	\$1,025,088.38
Albany,.....	91,410.13	.....	11,072.16	13,173.97	6,512.72	326.88	122,495.86
American, Mass.,.....	219,404.83	.....	.....	21,615.13	.....	820.26	241,840.22
American, N. J.,.....	1,018,336.03	.....	89,078.65	58,411.85	4,711.51	25,114.69	1,195,652.13
American, N. Y.,.....	1,941,687.63	.....	759.17	41,956.72	.....	14,666.04	999,069.56
American, Pa.,.....	1,303,208.35	.....	50,377.55	40,660.21	8,854.00	30,608.87	1,433,708.98
American Central,.....	867,876.34	.....	.....	58,527.42	16,982.59	4,931.25	948,317.60
Boston,.....	618,466.47	\$922,699.28	39,258.53	69,284.35	1,733.99	6,647.45	1,658,090.07
British American,.....	134,299.43	.....	.....	9,566.80	.....	3,654.55	147,520.78
Buffalo Commercial,.....	141,980.79	.....	6,078.60	5,811.66	.....	.....	153,871.05
Buffalo German,.....	376,596.68	.....	24,588.58	39,156.65	20,950.50	2,407.93	463,700.34
Caledonian American,.....	105,835.17	.....	.....	11,125.00	.....	.....	116,960.17
Capital,.....	218,922.82	.....	5,336.95	7,256.98	5,666.82	47.54	237,231.11
Citizens,.....	683,431.36	.....	1,164.00	16,373.04	5,311.66	11,303.55	717,583.61
Colonial,.....	186,667.53	63,955.57	.....	18,725.90	.....	.....	269,349.00
Commerce,.....	124,778.82	.....	1,136.47	9,333.79	6,930.77	7,000.00	149,179.85
Commercial Union,.....	115,286.61	.....	.....	8,762.29	.....	.....	124,048.90
Concordia,.....	660,554.16	.....	21,910.83	13,820.00	1,132.83	.....	697,417.82
Continental,.....	4,294,530.98	.....	3,769.14	347,118.95	68,810.56	405,180.05	5,119,409.68
Delaware,.....	684,999.64	.....	4,529.16	46,622.17	9,820.00	15,725.71	761,696.68
Dutchess,.....	247,752.92	.....	3,708.88	9,389.35	153.30	.....	261,204.45
Eagle,.....	254,396.28	.....	895.00	37,996.48	15,250.04	.....	308,237.80
Equitable,.....	467,935.49	6,785.64	7,683.61	21,134.25	6,188.00	263.89	509,990.88
Erie,.....	225,967.00	.....	26,567.92	414.15	326.50	.....	253,275.57
Fire Association,.....	2,917,615.58	.....	103,768.77	141,138.58	18,697.93	93,633.61	3,274,854.47
Fire Ins. Co. of Co. of Phil.,.....	197,708.75	.....	9,340.24	26,839.71	3,846.92	6,723.42	244,459.04
Fireman's Fund,.....	1,597,492.63	323,183.05	32,609.15	117,439.08	27,952.09	20,989.71	2,119,665.71
Firemen's,.....	464,274.64	.....	66,489.67	50,929.18	10,847.62	211.15	595,752.26

Franklin,	505,492.03	9,168.35	113,210.51	6,625.07	15,754.31	650,250.27
German Alliance,	276,123.97	.....	36,800.58	.....	.....	312,924.55
German-American,	2,995,188.08	2,234.45	310,613.16	.....	38,386.49	3,346,422.18
Germania,	1,198,807.75	17,389.48	141,635.02	23,053.72	4,952.54	1,385,838.51
Girard,	391,730.90	39,918.40	34,973.30	18,648.87	37,368.96	522,640.43
Glens Falls,	838,092.98	71,087.44	107,099.04	2,011.41	216.78	1,018,507.65
Globe and Rutgers,	305,990.11	2,937.50	10,408.39	3,125.00	1,845.50	324,306.50
Granite State,	290,224.05	657.61	16,473.21	1,616.06	1,356.52	310,327.39
Greenwich,	1,286,808.37	.....	45,429.71	16,125.00	4,609.21	1,531,166.31
Hanover,	1,720,597.26	175.00	89,158.85	27,802.54	25,189.40	1,862,923.05
Home,	4,653,253.79	258,742.16	382,783.32	166,773.25	123,558.62	5,595,806.58
Indemnity,	130,970.73	.....	10,300.10	.....	894.46	142,165.29
Ins. Co. of North America,	4,175,371.79	1,799,895.43	223,285.49	29,584.66	203,361.54	6,537,079.32
Ins. Co. of State of Pa.,	114,057.47	2,353.20	8,691.67	18,967.20	134,602.16	278,671.70
International,	73,679.02	.....	10,727.75	.....	1,237.50	85,644.27
Lafayette,	230,012.44	.....	9,936.70	.....	10,079.43	250,028.57
Magdeburg,	66,867.92	.....	8,702.22	.....	268.75	75,838.89
Manhattan,	524,405.45	57,934.26	13,111.40	.....	43,044.92	638,496.03
Mechanics and Traders,	192,638.19	13,205.52	11,518.20	10,603.05	228,045.74	228,045.74
Mercantile,	158,786.05	910.70	15,176.92	.....	.....	182,099.79
Merchants, N. J.,	823,841.42	.....	29,747.50	7,117.79	19,088.36	898,145.54
Michigan,	283,122.09	.....	4,271.67	1,894.34	122.21	320,108.20
Milwaukee Mechanics,	900,262.89	.....	41,259.97	3,914.00	3,787.10	1,028,093.39
National Standard,	238,879.59	.....	13,292.18	.....	25,750.00	277,921.77
Newark,	127,282.10	.....	14,305.30	1,793.45	.....	155,878.97
New Hampshire,	1,304,125.78	.....	102,233.73	16,870.75	13,023.26	1,469,980.87
New York,	168,297.58	74,650.74	12,537.86	1,908.30	29,903.00	287,297.48
Niagara,	1,653,821.65	.....	84,426.36	.....	.....	1,759,296.89
North American,	141,392.66	.....	7,783.09	1,895.54	.....	154,982.46
North British & Mercantile,	23,414.70	.....	9,502.98	.....	.....	32,917.68
Northwestern National,	1,020,492.27	17,868.66	64,443.76	.....	11,693.75	1,162,571.97
Pacific,	400,630.88	.....	14,113.97	253.24	43,671.51	469,066.75
Pelican,	133,652.70	.....	9,221.57	.....	.....	142,874.27
Pennsylvania,	1,918,994.54	.....	174,357.22	9,668.43	56,043.56	2,188,268.37
Phenix,	3,356,979.91	.....	130,879.42	38,209.43	.....	3,530,019.74
Providence-Washington,	1,106,542.83	401,733.48	60,376.81	.....	34,781.25	1,603,434.37

TABLE IV. — CONCLUDED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mort- gage.	Other Interest and Dividends.	Rents.	All Other Sources.	Total Income.
Stock Companies of Other States.							
Que'n.....	\$1,951,886.64	.....	.....	\$132,275.89	\$52,704.19	\$38,738.69	\$2,175,605.41
Reading.....	436,896.11	.....	\$17,734.17	17,280.50	1,715.30	2,516.05	476,142.13
Reliance.....	330,650.62	.....	10,244.11	26,111.17	4,963.13	8,329.09	380,298.12
Rochester-German.....	455,599.13	.....	20,544.18	19,451.79	9,452.83	.....	505,047.93
St. Paul.....	1,497,723.85	\$342,561.41	16,886.26	59,494.57	42,651.60	37,548.26	1,996,866.05
Springfield.....	1,942,320.35	.....	32,284.81	150,162.70	4,653.35	8,269.78	2,137,690.99
Spring Garden.....	485,163.41	.....	3,476.92	37,755.37	15,864.60	12,148.63	554,408.93
Traders.....	1,088,617.06	.....	14,323.06	80,663.48	1,212.87	54,693.75	1,239,510.22
Union.....	278,601.51	.....	495.00	16,565.50	2,724.91	5,356.99	303,743.91
United.....	185,432.61	.....	187.00	13,377.82	4,887.75	3,701.95	207,587.13
United Firemen's.....	301,101.51	.....	33,138.73	28,336.27	7,836.77	31,000.57	401,413.85
United States.....	318,111.65	33,469.23	8,123.39	17,180.30	642.06	52,675.86	430,202.49
Victoria.....	89,820.23	.....	.....	8,025.04	.....	.....	97,845.27
Westchester.....	1,526,003.33	.....	34,459.21	78,404.74	1,563.25	10,227.50	1,650,658.03
Western.....	191,722.92	169.15	10,381.50	10,064.79	5,100.00	84.77	217,523.13
Williamsburg City.....	665,497.13	.....	13,995.73	43,426.16	41,208.39	33,911.83	798,039.24
Totals.....	\$65,577,357.22	4,495,958.30	1,331,842.50	4,391,477.37	850,688.21	1,834,972.94	78,482,296.54
Mutual Companies of Other States.							
Fitchburg.....	\$94,901.45	.....	\$1,937.90	\$3,372.37	\$3,698.49	\$1,284.78	\$105,194.99
Holyoke.....	149,543.73	.....	1,342.73	32,282.22	4,983.21	.....	188,151.89
Merchants and Farmers.....	94,564.02	.....	609.97	5,546.81	3,830.00	2,347.14	106,897.94
Providence.....	69,542.91	.....	5,042.16	12,930.08	.....	295.26	87,810.41
Quincy.....	137,101.47	.....	3,226.76	22,556.11	442.92	.....	163,327.26
Traders and Mechanics.....	171,548.74	.....	7,120.22	23,769.99	.....	1,420.74	203,859.69
Totals.....	\$717,202.32	.....	19,279.74	100,457.58	12,954.62	5,347.92	855,242.18
Companies of Other Countries.							
Aachen & Munich.....	\$542,616.61	.....	.....	\$23,552.24	.....	\$10,410.27	\$576,579.12
Atlas.....	733,771.76	.....	.....	29,063.73	.....	142,437.31	905,272.80
Baloise.....	380,391.72	.....	.....	23,987.11	.....	.....	404,378.83

British America,.....	990,760.27	210,582.52	31,114.23	40,355.33	1,332,812.35
Caledonian,.....	1,228,408.41	.....	62,762.90	14,392.70	1,305,564.01
Cologne,.....	348,860.61	.....	18,140.00	115,774.25	482,774.86
Commercial Union,.....	2,494,207.08	83,182.82	74,680.13	44,561.80	2,752,688.89
Hamburg-Bremen,.....	1,314,009.52	.....	53,920.89	2,977.60	1,370,908.01
Helvetia-Swiss,.....	438,512.94	.....	21,863.68	49,118.75	509,495.37
Imperial,.....	1,286,499.47	.....	39,555.35	188,239.10	1,543,833.11
Lancashire,.....	1,886,785.63	.....	61,376.01	167,546.06	2,122,849.77
Law Union and Crown,.....	382,725.53	.....	20,104.29	17,796.00	420,625.82
Lion,.....	565,754.08	.....	15,172.19	3,659.38	596,502.78
Liverpool & London & Globe,.....	5,001,988.51	.....	96,363.99	95,595.78	5,451,052.61
London,.....	854,630.95	348,505.54	75,361.55	296.69	1,278,794.73
London & Lancashire,.....	1,609,203.23	.....	71,242.56	.....	1,697,594.96
Magdeburg,.....	781,648.49	.....	26,707.22	77,418.75	885,774.46
Manchester,.....	1,387,250.06	.....	52,496.72	164,789.44	1,604,536.22
National,.....	520,579.40	.....	14,387.12	46,355.27	581,321.79
Netherlands,.....	453,851.81	.....	15,368.04	80,000.00	549,219.85
North British & Mercantile,.....	2,676,987.83	.....	125,525.37	126,668.53	2,929,181.73
Northern,.....	1,189,078.74	.....	79,923.01	7,000.00	1,303,958.46
North German,.....	437,588.28	.....	14,808.80	27,956.71	528,418.99
Norwich Union,.....	1,643,496.97	.....	70,061.22	43,634.59	1,758,992.78
Palatine,.....	1,608,458.24	.....	55,430.91	29,554.50	1,697,043.65
Phoenix,.....	2,281,322.08	.....	73,210.26	48,625.00	2,403,157.34
Prussian National,.....	433,844.60	2,921.69	23,193.96	74,742.31	534,762.56
Royal,.....	4,013,709.18	.....	150,952.25	317,399.66	4,654,765.29
Royal Exchange,.....	821,860.65	105.80	39,480.39	375,882.93	1,237,329.77
Scottish Union and National,.....	1,939,994.83	.....	77,651.51	12,386.25	2,173,051.22
State,.....	135,806.36	.....	8,554.00	15,500.00	159,860.36
Sun,.....	1,515,867.79	.....	71,087.26	14,162.62	1,630,514.47
Svea,.....	490,026.67	.....	16,986.54	77,051.57	584,058.78
Thuringia,.....	837,950.33	.....	10,320.00	243,000.00	1,091,270.33
Transatlantic,.....	423,411.21	.....	17,427.28	57,839.98	498,678.47
Union,.....	1,137,507.00	.....	37,446.18	159,655.00	1,343,532.20
Western,.....	1,553,671.18	483,741.55	52,978.81	129,910.05	2,222,401.59
Totals,.....	\$ 46,343,038.02	1,189,039.92	1,752,251.70	406,207.29	53,123,558.33
Grand Totals,.....	\$ 132,872,726.90	6,055,014.17	7,669,500.38	1,329,978.55	154,864,230.77

TABLE V.
ITEMS COMPOSING THE DISBURSEMENTS DURING THE YEAR ENDING DECEMBER 31, 1900.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Disbursements.	Total Disbursements.
Stock Companies of Connecticut.							
Aetna,.....	\$2,602,048.43	\$720,000.00	\$705,217.59	\$298,358.39	\$128,011.80	\$345,102.96	\$4,798,739.17
Connecticut,.....	1,152,041.84	100,000.00	386,553.75	169,084.07	73,733.60	157,040.62	2,038,453.88
Hartford,.....	4,371,957.66	400,000.00	1,163,657.81	511,705.04	197,520.96	641,808.64	7,286,650.11
National,.....	1,524,884.93	120,000.00	467,903.20	183,241.96	94,541.63	355,248.17	2,745,819.89
Orient,.....	938,744.66	25,000.00	246,574.94	87,051.78	42,897.00	116,265.68	1,456,534.06
Phoenix,.....	1,729,459.61	280,000.00	516,420.00	186,692.34	93,183.12	316,367.29	3,122,122.36
Security,.....	378,048.49	24,000.00	127,463.40	36,902.98	17,733.96	49,099.49	633,248.32
Totals,.....	\$12,697,185.62	1,669,000.00	3,613,790.69	1,473,036.56	647,622.07	1,980,932.85	22,081,567.79
Mutual Companies of Connecticut.							
Danbury,.....	\$1,814.27	.....	.....	\$579.35	\$316.31	\$118.89	\$2,828.82
Farmington Valley,.....	.....	.....	.....	25.00	50.52	.32	75.84
Greenwich,.....	15.00	.....	.....	150.00	51.11	46.25	262.36
Hartford County,.....	45,338.70	.....	\$8,332.49	7,000.00	4,307.63	5,525.27	70,504.09
Harwinton,.....	4.50	.....	.....	44.73	12.62	.....	61.85
Litchfield,.....	8,795.87	.....	551.00	1,800.00	837.49	353.68	12,338.04
Madison,.....	542.50	.....	.....	210.00	60.74	79.25	892.49
Middlesex,.....	61,036.27	.....	14,227.21	18,999.00	6,820.63	68,566.83	169,649.94
Mutual, Norwich,.....	536.75	\$506.93	.....	200.00	110.70	63.75	1,418.13
New London County,.....	16,737.75	.....	5,281.77	3,785.00	392.21	2,404.52	28,601.25
Rockville,.....	731.02	.....	159.55	25.00	95.13	20.00	1,030.70
Windham County,.....	17,370.63	.....	2,220.26	2,145.30	404.81	344.84	22,485.84
Totals,.....	\$152,923.26	506.93	30,772.28	34,963.38	13,459.90	77,523.60	310,149.35

Stock Companies of Other States.

Agricultural,.....	\$567,443.45	\$50,240.00	\$179,246.12	\$98,639.43	\$48,267.44	\$102,805.96	\$1,046,642.40
Albany,.....	57,606.60	20,000.00	18,625.51	10,176.54	7,888.81	6,703.46	121,000.92
American, Mass.,.....	132,702.03	9,000.00	48,942.89	20,681.14	10,420.71	33,939.02	255,685.79
American, N. J.,.....	596,750.81	60,966.25	239,300.34	79,675.62	47,301.02	80,650.44	1,104,644.48
American, N. Y.,.....	694,234.11	.....	195,664.30	63,204.31	29,086.46	62,319.10	1,044,508.28
American, Pa.,.....	987,738.24	35,000.00	294,989.85	116,300.00	47,885.63	131,562.41	1,613,476.13
American Central,.....	503,403.18	60,000.00	157,753.68	73,986.12	27,172.29	127,664.02	949,979.29
Boston,.....	757,729.62	100,000.00	222,390.36	125,843.36	42,740.14	152,136.79	1,400,840.27
British American,.....	117,829.89	.....	42,958.98	3,420.41	3,499.91	2,300.34	170,009.53
Buffalo Commercial,.....	101,815.19	.....	35,371.39	6,806.80	4,662.38	5,876.58	154,532.34
Buffalo German,.....	237,434.24	40,000.00	96,277.91	27,425.84	22,915.67	32,344.71	456,398.37
Caledonian American,.....	82,803.75	.....	24,976.90	2,626.71	4,171.64	2,487.10	117,066.10
Capital,.....	156,233.07	8,000.00	51,727.38	11,631.22	8,857.74	9,828.11	246,277.52
Citizens,.....	458,693.11	23,989.30	162,088.67	66,748.08	9,197.18	36,416.30	757,132.64
Colonial,.....	359,798.80	.....	70,073.70	3,940.00	13,448.79	38,571.56	485,832.85
Commerce,.....	71,348.89	16,000.00	28,133.71	12,469.46	5,354.28	12,387.77	145,694.11
Commercial Union,.....	87,145.01	10,000.00	23,753.87	3,786.58	5,170.04	3,714.59	133,570.09
Concordia,.....	364,170.42	20,000.00	174,514.92	34,283.50	28,390.33	51,398.24	672,757.41
Continental,.....	2,220,299.31	250,000.00	880,650.39	317,278.20	146,785.14	276,518.81	4,091,531.85
Delaware,.....	474,554.52	42,192.50	146,882.44	72,702.30	29,505.84	76,507.04	842,344.64
Dutchess,.....	178,963.91	.....	55,376.50	18,577.52	4,633.95	19,658.53	277,210.41
Eagle,.....	167,247.05	37,326.00	70,741.49	34,073.66	12,458.29	20,266.48	342,112.97
Equitable,.....	283,892.23	28,000.00	94,359.99	41,499.20	18,171.43	33,153.38	499,076.23
Erie,.....	191,820.97	6,000.00	38,674.51	20,259.76	14,956.63	16,298.04	288,009.91
Fire Association,.....	1,843,580.11	200,000.00	658,671.79	237,729.22	112,147.59	229,969.09	3,282,097.80
Fire Ins. Co. of Co. of Phil.,.....	148,777.54	24,000.00	46,478.38	15,576.04	10,241.55	35,273.94	280,347.45
Fireman's Fund,.....	1,186,448.59	120,000.00	257,301.45	236,017.74	68,432.45	195,495.54	2,063,695.77
Firemen's,.....	249,023.78	100,000.00	107,771.02	33,956.00	22,805.02	49,927.68	563,483.50
Franklin,.....	318,171.63	80,005.00	110,613.32	36,361.67	25,685.89	122,764.88	693,602.39
German Alliance,.....	200,054.30	.....	61,276.95	1,800.00	19,920.89	42.15	283,094.29
German-American,.....	1,712,456.83	300,000.00	482,068.07	209,502.70	98,730.82	326,777.77	3,129,536.19
Germania,.....	651,153.22	150,000.00	236,401.49	137,606.05	55,836.56	114,476.41	1,345,473.73
Girard,.....	252,680.75	63,000.00	97,181.08	58,195.17	25,001.59	85,788.58	581,847.17
Glens Falls,.....	452,074.03	60,000.00	189,674.41	64,138.17	59,171.40	82,456.51	907,514.52

TABLE V.—CONTINUED.

NAME OF COMPANY.	Losses.	% Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Disbursements.	Total Disbursements.
Stock Companies of Other States.							
Globe and Rutgers.....	\$189,123.39	.....	\$45,286.09	\$13,859.50	\$5,003.94	\$15,068.87	\$268,341.79
Granite State.....	198,400.67	\$12,000.00	54,035.24	11,380.00	8,569.36	25,548.03	309,933.30
Greenwich.....	829,200.98	20,000.00	287,248.20	133,764.17	49,607.31	203,091.17	1,522,911.83
Hanover.....	1,111,812.74	100,000.00	345,859.22	147,839.23	68,207.33	158,215.76	1,931,934.28
Home.....	2,713,104.13	300,000.00	869,200.63	419,159.23	187,063.37	578,752.01	5,067,279.37
Indemnity.....	67,012.27	.....	25,413.09	11,809.74	7,039.48	13,792.09	125,066.67
Ins. Co. of North America.....	3,907,551.97	360,000.00	1,109,958.56	336,142.40	145,039.10	334,271.18	6,192,963.21
Ins. Co. of State of Pa.....	198,339.33	.....	82,776.03	40,330.48	20,896.17	41,800.25	384,142.26
International.....	48,830.25	.....	18,586.29	4,252.80	2,848.13	4,189.14	78,706.61
Lafayette.....	176,779.32	.....	67,920.53	2,345.00	6,280.14	1,283.13	254,608.12
Magdeburg.....	47,640.91	.....	14,471.76	3,500.02	2,545.34	4,823.08	72,981.11
Manhattan.....	537,412.59	40,500.00	133,760.31	44,677.46	20,543.83	53,552.23	830,446.42
Mechanics and Traders.....	115,315.36	.....	33,603.95	10,355.68	10,045.51	22,828.20	192,148.70
Mercantile.....	114,254.56	.....	33,824.50	22,186.02	7,487.51	66,178.79	243,931.88
Merchants, N. J.....	674,708.09	32,000.00	152,445.54	150,966.64	43,134.89	45,634.48	1,098,889.64
Michigan.....	166,194.20	16,000.00	62,061.77	38,466.50	17,159.36	4,852.96	304,734.79
Milwaukee Mechanics.....	530,932.54	80,000.00	219,223.54	65,818.46	47,202.41	71,705.35	1,014,882.30
National Standard.....	181,167.61	24,000.00	72,935.65	2,765.00	7,820.06	2,334.39	291,022.71
Newark.....	78,300.59	24,797.00	27,693.69	20,984.18	7,808.88	12,155.25	171,739.59
New Hampshire.....	828,894.06	100,000.00	305,609.63	65,143.78	60,698.65	110,948.35	1,471,294.47
New York.....	159,174.19	12,000.00	46,712.39	26,971.20	7,047.16	40,116.27	292,021.21
Niagara.....	1,025,084.15	50,000.00	314,451.55	156,581.60	47,668.11	247,205.93	1,840,991.34
North American.....	125,997.97	3,872.00	29,157.74	19,290.00	3,757.82	33,441.04	215,516.57
North British and Mercantile.....	1,160.37	.....	3,549.08	550.00	3,423.88	2,649.17	11,332.50
Northwestern National.....	456,592.89	72,000.00	232,424.65	115,694.92	47,587.01	57,421.64	981,721.11
Pacific.....	302,779.39	20,000.00	94,688.55	43,308.31	15,355.59	33,605.27	509,737.11
Pelican.....	66,947.63	.....	34,283.42	4,140.00	5,136.41	7,323.24	117,830.70
Pennsylvania.....	1,251,010.16	100,000.00	445,125.67	93,598.00	61,910.35	139,212.28	2,090,856.46
Phenix.....	1,935,886.42	100,000.00	628,691.20	319,535.39	112,778.24	420,595.08	3,517,486.33

Providence-Washington.....	1,009,097.71	50,000.00	296,810.44	82,963.47	46,677.43	63,617.83	1,549,166.88
Queen,.....	1,263,648.79	100,000.00	321,249.78	176,347.46	73,876.29	181,443.67	2,116,565.99
Reading.....	245,481.34	15,000.00	107,595.63	22,550.69	7,121.95	22,058.14	419,807.75
Reliance.....	196,414.04	18,000.00	79,984.57	25,713.91	15,363.71	34,440.11	369,916.34
Rochester-German.....	238,373.49	20,000.00	111,146.08	31,764.84	21,122.36	39,362.82	461,769.59
St. Paul.....	1,063,026.38	50,000.00	389,761.52	86,205.73	67,584.38	184,592.03	1,841,170.04
Springfield.....	1,142,707.20	150,000.00	354,910.29	110,745.57	98,546.33	231,083.43	2,087,992.82
Spring Garden.....	256,606.58	32,000.00	81,610.37	34,228.34	27,517.52	110,419.12	545,381.93
Traders.....	658,336.32	50,000.00	235,143.85	78,028.89	42,538.49	64,510.27	1,128,557.82
Union.....	193,658.49	12,000.00	56,281.38	43,332.42	12,300.68	24,909.44	345,482.41
United.....	112,167.48	.....	44,048.15	27,389.57	13,165.53	18,137.68	214,908.41
United Firemen's.....	212,799.32	30,000.00	71,444.79	28,093.14	13,405.08	58,685.31	414,427.64
United States.....	184,560.20	20,000.00	93,682.27	25,071.67	10,628.04	37,713.42	371,655.60
Victoria.....	79,460.11	.....	17,563.79	4,709.41	3,074.21	3,851.12	108,658.64
Westchester.....	887,452.44	18,000.00	333,399.89	111,034.70	43,501.84	141,175.66	1,564,564.53
Western.....	187,412.80	.....	43,320.41	10,273.64	7,603.15	11,410.40	260,020.40
Williamsburgh City.....	369,888.86	59,286.00	170,531.17	74,709.40	24,782.70	72,733.02	771,931.15
Totals.....	\$43,209,779.46	4,035,174.05	14,203,396.61	5,595,497.08	2,649,390.53	6,631,219.43	76,324,457.16
Mutual Companies of Other States.							
Fitchburg.....	\$43,012.44	\$22,726.30	\$14,620.86	\$7,116.59	\$2,425.78	\$12,686.99	\$102,588.96
Holyoke.....	47,790.75	71,045.29	22,908.90	16,181.38	2,706.80	46,297.80	206,930.92
Merchants and Farmers.....	38,189.90	40,506.06	14,366.52	7,205.50	2,152.52	8,150.20	110,570.70
Providence.....	25,268.82	20,245.82	7,367.69	10,275.00	2,798.74	3,916.01	69,872.08
Quincy.....	62,958.56	64,209.54	21,486.46	14,078.79	3,011.35	5,725.70	161,470.40
Traders and Mechanics.....	76,725.75	91,471.70	25,976.36	12,240.00	2,522.61	18,825.82	227,762.24
Totals.....	283,946.22	310,204.71	106,726.79	67,097.26	15,617.80	95,602.52	879,195.30
Companies of Other Countries.							
Aachen & Munich.....	\$376,855.17	Remitted to Home Office.	\$106,872.87	\$69,838.80	\$18,662.87	\$42,394.64	\$606,370.43
Atlas.....	502,929.02	86,570.99	145,709.89	50,616.73	23,780.36	62,661.40	872,268.39
Baloise.....	278,981.66	3,623.12	122,993.78	1,500.00	2,545.19	1,469.74	411,113.49
British America.....	869,242.31	.....	230,378.76	60,366.34	40,414.31	64,116.70	1,263,518.42
Caledonian.....	850,498.25	38,478.01	259,400.45	90,008.27	48,493.86	74,178.48	1,361,047.32
Cologne.....	131,764.57	126,162.83	100,033.96	.....	5,594.73	212.90	363,818.99
Commercial Union.....	1,801,475.63	101,444.79	492,586.90	140,631.61	95,100.28	153,056.24	2,784,295.45

TABLE V.—CONCLUDED.

NAME OF COMPANY.	Net Losses.	Dividends Paid.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Disbursements.	Total Disbursements.
(Companies of Other Countries.)							
Hamburg-Bremen.....	\$794,198.62	\$71,237.26	\$254,582.67	\$118,111.28	\$40,079.44	\$84,803.70	\$1,363,012.97
Helvetia-Swiss.....	371,796.63	14,501.00	120,913.23	3,000.00	19,221.38	13,034.71	542,466.95
Imperial.....	937,946.44	71,572.77	265,307.66	86,401.71	67,574.72	123,353.32	1,552,156.62
Lancashire.....	1,329,273.05	73,616.94	342,767.38	178,045.91	64,515.34	173,110.55	2,161,329.17
Law Union & Crown.....	255,596.87	32,618.28	104,423.58	6,877.54	11,639.27	8,631.65	419,787.19
Lion.....	359,446.23	30,466.55	122,440.76	32,169.43	23,388.99	33,823.23	601,735.19
Liverpool & London & Globe.....	3,331,013.05	275,400.37	854,883.41	335,380.71	179,282.82	359,465.48	5,335,425.84
London.....	724,118.71	113,221.35	201,781.67	88,627.83	44,579.32	70,407.83	1,242,736.71
London & Lancashire.....	921,650.01	404,620.15	298,187.34	145,006.09	67,350.67	196,748.12	2,033,562.38
Magdeburg.....	555,476.40	596.13	165,410.80	70,296.94	29,196.69	76,325.25	897,302.21
Manchester.....	876,051.17	146,903.53	283,502.36	86,602.08	60,701.73	90,228.48	1,543,989.35
National.....	279,321.44	242.24	127,412.69	48,469.19	12,998.04	23,307.98	491,751.58
Netherlands.....	376,985.40	25,205.11	143,094.44	9,271.24	18,105.27	16,924.58	589,586.04
North British & Mercantile.....	1,772,712.45	2,122.58	490,880.15	163,656.01	92,598.92	188,481.21	2,710,451.32
Northern.....	675,633.68	131,334.29	190,242.18	87,510.60	33,705.88	136,608.21	1,275,034.84
North German.....	403,583.69	.....	113,359.63	23,186.42	15,363.27	37,478.09	592,971.10
Norwich Union.....	1,054,281.10	104,714.99	319,644.69	148,889.47	51,510.01	108,246.02	1,787,286.28
Palatine.....	1,649,367.05	758.41	352,148.95	127,856.12	62,957.32	89,683.04	2,282,770.89
Phoenix.....	1,560,453.64	76,222.43	446,941.96	136,331.29	82,634.89	133,479.68	2,436,063.89
Prussian National.....	292,941.28	48,568.49	98,886.26	35,495.19	19,036.35	37,694.48	532,622.05
Royal.....	2,849,593.93	380,974.87	665,843.12	347,302.61	174,756.59	350,927.67	4,769,398.79
Royal Exchange.....	495,654.26	160,637.61	174,124.92	67,405.25	31,194.77	66,853.49	995,870.30
Scottish Union and National.....	1,389,865.73	.....	393,485.61	91,960.07	87,130.08	128,596.79	2,091,038.28
State.....	88,428.20	25,282.31	34,274.45	6,237.24	2,281.65	7,202.50	163,706.35
Sun.....	1,057,922.83	3,083.04	341,773.88	154,202.34	53,941.13	76,555.93	1,687,479.15
Svea.....	335,679.11	15,931.24	160,126.69	900.00	17,354.78	9,367.91	339,359.73
Thuringia.....	418,126.93	.....	308,992.80	47,706.54	20,284.55	13,185.22	808,296.04
Transatlantic.....	431,470.92	12,258.82	101,467.16	28,883.53	14,096.05	52,089.96	640,266.44
Union.....	801,483.52	50,952.68	261,708.40	57,769.02	39,443.06	56,086.07	1,267,442.75
Western.....	1,419,701.83	.....	394,777.21	80,100.00	64,738.63	121,436.22	2,080,753.89
Totals.....	\$32,600,510.78	2,641,069.26	9,591,412.66	3,226,613.40	1,756,253.21	3,282,227.47	53,098,086.78
Grand Totals.....	\$88,944,345.34	8,655,954.95	27,546,099.03	10,397,207.68	5,082,343.51	12,067,505.87	152,693,456.38

TABLE VI.
PER CENT. OF DISBURSEMENTS TO INCOME—PER CENT. OF NET LOSSES PAID TO NET PREMIUMS—PER
CENT. OF COMMISSIONS PAID TO NET PREMIUMS RECEIVED DURING THE YEAR 1900.

NAME OF COMPANY.	Net Premiums Received.	Total Income.	Total Disbursements.	Per cent. of Disbursement to Income.	Net Losses Paid.	Per cent. of net Losses Paid to net Premiums.	Commissions and Brokerage.	Per cent. of Com. to net Premiums Received.
Stock Companies of Conn.								
Ætna,.....	\$4,238,661.25	\$4,762,208.66	\$4,798,739.17	100.77	\$2,602,048.43	61.39	\$705,217.59	16.64
Connecticut,.....	2,055,638.54	2,246,030.67	2,038,453.88	90.76	1,152,041.84	56.04	386,553.75	18.80
Hartford,.....	6,684,746.58	7,072,934.65	7,286,650.11	103.02	4,371,957.66	65.40	1,163,657.81	17.41
National,.....	2,949,558.48	3,145,512.66	2,745,819.89	87.29	1,524,884.93	51.70	467,903.20	15.86
Orient,.....	1,134,711.99	1,281,368.91	1,456,534.06	113.67	938,744.66	82.73	246,574.94	21.73
Phoenix,.....	2,769,146.97	3,004,989.98	3,122,122.36	103.90	1,729,459.61	62.45	516,420.00	18.65
Security,.....	571,370.29	610,550.72	633,248.32	103.72	378,048.49	66.17	127,463.40	22.31
Totals,	\$20,403,834.10	\$22,123,596.25	\$22,081,567.79	99.81	\$12,697,185.62	62.23	\$3,613,790.69	17.71
Mutual Co's. of Conn.								
Danbury,.....	\$1,840.63	\$3,410.63	\$2,828.82	82.94	\$1,814.27	98.53	.....	.....
Farmington Valley,.....	84.75	461.56	75.84	16.45	.....	.....	.....	.....
Greenwich,.....	320.09	454.88	262.36	57.58	15.00	4.69	.....	.....
Hartford County,.....	56,846.56	87,109.47	70,504.09	80.94	45,338.70	80.46	\$8,332.49	14.79
Harwinton,.....	78.50	91.74	61.85	67.39	4.50	6.33	.....	.....
Litchfield,.....	6,279.82	10,932.81	12,338.04	112.85	8,795.87	140.06	551.00	8.77
Madison,.....	945.19	1,292.92	892.49	68.99	542.50	57.46	.....	.....
Middlesex,.....	88,760.15	119,991.37	169,649.94	141.39	61,036.27	68.77	14,227.21	16.03
Mutual, Norwich,.....	436.70	997.90	1,418.13	142.08	536.75	122.88	.....	.....
New London County,.....	29,981.04	36,239.21	28,601.25	78.92	16,737.75	55.83	5,281.77	17.62
Rockville,.....	797.86	1,380.06	1,030.70	74.71	731.02	91.60	159.55	20.05
Windham County,.....	15,439.90	17,174.92	22,485.84	130.92	17,370.63	112.51	2,220.26	14.38
Totals,	\$201,311.19	\$279,537.47	\$310,149.35	110.95	\$152,923.26	75.96	\$30,772.28	15.29

TABLE VI.—CONTINUED.

NAME OF COMPANY.	Net Premiums Received.	Total Income.	Total Disbursements.	Per cent. of Disbursement to Income.	Net Losses Paid.	Per cent. of net Losses Paid to net Premiums.	Commissions and Brokerage.	Per cent. of Com. to net Premiums Received.
Stock Co's of other States.								
Agricultural,.....	\$936,960.16	\$1,025,088.38	\$1,046,642.40	102.10	\$567,443.45	60.56	\$179,246.12	19.13
Albany,.....	91,410.13	122,495.86	121,000.92	98.78	57,606.60	63.02	18,625.51	20.38
American, Mass.,.....	219,404.83	241,840.22	255,685.79	105.73	132,702.03	60.48	48,942.89	22.31
American, N. J.,.....	1,018,336.03	1,195,652.13	1,104,644.48	92.39	596,750.81	58.60	239,300.34	23.50
American, N. Y.,.....	941,687.63	999,069.56	1,044,508.28	104.55	694,234.11	73.72	195,664.30	20.78
American, Pa.,.....	1,303,208.35	1,433,708.98	1,613,476.13	112.54	987,738.24	75.79	294,989.85	22.64
American, Central,.....	867,876.34	948,317.60	949,979.29	100.18	503,403.18	58.00	157,753.68	18.18
Boston,.....	1,541,165.75	1,658,090.07	1,400,840.27	84.49	757,729.62	49.17	222,390.36	14.43
British American,.....	134,299.43	147,520.78	170,009.53	115.24	117,829.89	87.74	42,958.98	31.99
Buffalo Commercial,.....	141,980.79	153,871.05	154,532.34	100.43	101,815.19	71.71	35,371.39	24.91
Buffalo German,.....	376,596.68	463,700.34	456,398.37	98.43	237,434.24	63.05	96,277.91	25.57
Caledonian American,.....	105,835.17	116,960.17	117,066.10	100.09	82,803.75	78.24	24,976.90	23.60
Capital,.....	218,922.82	237,231.11	246,277.52	103.81	156,233.07	71.36	51,727.38	23.63
Citizens,.....	683,431.36	717,583.61	757,132.64	105.51	458,693.11	67.12	162,088.67	23.72
Colonial,.....	250,623.10	269,349.00	485,832.85	180.37	359,798.80	143.56	70,073.70	27.95
Commerce,.....	124,778.82	149,179.85	145,694.11	97.66	71,348.89	57.18	28,133.71	22.55
Commercial Union,.....	115,286.61	124,048.90	133,570.09	107.68	87,145.01	75.59	23,753.87	20.60
Concordia,.....	660,554.16	697,417.82	672,757.41	96.46	364,170.42	55.13	174,514.92	26.42
Continental,.....	4,294,530.98	5,119,409.68	4,091,531.85	79.92	2,220,299.31	51.70	880,650.39	20.51
Delaware,.....	684,999.64	761,696.68	842,344.64	110.59	474,554.52	69.28	146,882.44	21.44
Dutchess,.....	247,752.92	261,204.45	277,210.41	106.13	178,963.91	72.23	55,376.50	22.85
Eagle,.....	254,296.28	308,237.80	342,112.97	110.99	167,247.05	65.74	70,741.49	27.81
Equitable,.....	474,721.13	509,990.88	499,076.23	97.86	283,892.23	59.80	94,359.99	19.88
Erie,.....	225,967.00	253,275.57	288,009.91	113.71	191,820.97	84.89	38,674.51	17.12
Fire Association,.....	2,917,615.58	3,274,854.47	3,382,097.80	100.22	1,843,580.11	63.19	658,671.79	22.58
Fire Ins. Co. of Co. of Phil.,.....	197,708.75	244,459.04	280,347.45	114.63	148,777.54	75.25	46,479.38	23.51
Fireman's Fund,.....	1,920,675.68	2,119,665.71	2,063,695.77	97.36	1,186,448.59	61.77	257,301.45	13.40
Firemen's,.....	467,274.64	595,752.26	563,483.50	94.58	249,023.78	53.29	107,771.02	23.06

Franklin,	505,492.03	650,250.27	693,602.39	106.67	318,171.63	62.94	110,613.32	21.88
German Alliance,	276,123.97	312,924.55	283,094.29	91.11	200,054.30	72.45	61,276.95	22.19
German-American,	2,995,188.08	3,346,422.18	3,129,536.19	93.52	1,712,456.83	57.17	482,068.07	16.09
Germania,	1,198,807.75	1,385,838.51	1,345,473.73	97.09	651,153.22	54.32	236,401.49	19.72
Girard,	391,730.90	522,640.43	581,847.17	111.33	252,680.75	64.50	97,181.08	24.81
Glens Falls,	838,092.98	1,018,507.65	907,514.52	89.10	452,074.03	53.94	189,674.41	22.63
Globe and Rutgers,	305,990.11	324,306.50	268,341.79	82.74	189,123.39	61.81	45,286.09	14.80
Granite State,	290,224.05	310,327.39	309,933.30	99.87	198,400.67	63.36	54,035.24	18.62
Greenwich,	1,465,002.39	1,531,166.31	1,522,911.83	99.46	829,200.98	56.60	287,248.20	19.61
Hanover,	1,720,597.26	1,862,923.05	1,931,934.28	103.70	1,111,812.74	64.62	245,859.22	20.10
Home,	4,911,995.95	5,595,806.58	5,067,279.37	90.55	2,713,104.13	55.23	869,200.63	17.70
Indemnity,	130,970.73	142,165.29	125,066.67	87.97	67,012.27	51.17	25,413.09	19.40
Ins. Co. of North America, ..	5,975,267.22	6,537,079.32	6,192,963.21	94.74	3,907,551.97	65.40	1,109,958.56	18.58
Ins. Co. of State of Pa.,	114,057.47	278,671.70	384,142.26	137.85	198,339.33	173.89	82,776.03	72.57
International,	73,679.02	85,644.27	78,706.61	91.90	48,830.25	66.27	18,586.29	25.23
Lafayette,	230,012.44	250,028.57	254,608.12	101.83	176,779.32	76.86	67,920.53	29.53
Magdeburg,	66,867.92	75,838.89	72,981.11	96.23	47,640.91	71.25	14,471.76	21.64
Manhattan,	582,339.71	638,496.03	830,446.42	130.06	537,412.59	92.29	133,760.31	22.97
Mechanics and Traders,	205,843.71	228,045.74	192,148.70	84.26	115,315.36	56.02	33,603.95	16.32
Mercantile,	159,696.75	182,099.79	243,931.38	133.95	114,254.56	71.54	33,824.50	21.18
Merchants, N. J.,	823,841.42	898,145.54	1,098,889.64	122.35	674,708.09	81.90	152,445.54	18.50
Michigan,	283,122.09	320,108.20	304,734.79	95.20	166,194.20	58.70	62,061.77	21.92
Milwaukee Mechanics,	900,262.89	1,028,093.39	1,014,882.30	98.71	530,932.54	58.98	219,223.54	24.35
National Standard,	238,879.59	277,921.77	291,022.71	104.71	181,167.61	75.84	72,935.65	30.53
Newark,	127,282.10	155,878.97	171,739.59	110.18	78,300.59	61.52	27,693.69	21.76
New Hampshire,	1,304,125.78	1,469,980.87	1,471,294.47	100.09	828,894.06	63.56	305,609.63	23.43
New York,	242,948.32	287,297.48	292,021.21	101.64	159,174.19	65.52	46,712.39	19.23
Niagara,	1,673,821.65	1,759,296.89	1,840,991.34	104.64	1,025,084.15	61.98	314,451.55	19.01
North American,	141,392.66	154,982.46	215,516.57	139.06	125,997.97	89.11	29,157.74	20.62
North British & Mercantile, ..	23,414.70	32,917.68	11,332.50	34.43	1,160.37	4.95	3,549.08	15.16
Northwestern National,	1,038,360.93	1,162,571.97	981,721.11	84.44	456,592.89	43.97	232,424.65	22.38
Pacific,	400,630.88	469,066.75	509,737.11	108.67	302,779.39	75.58	94,688.55	23.63
Pelican,	133,632.70	142,874.27	117,830.70	82.47	66,947.63	50.09	34,283.42	25.65
Pennsylvania,	1,918,991.54	2,188,268.37	2,090,856.46	95.55	1,251,010.16	65.19	445,125.67	23.20
Phoenix,	3,356,979.91	3,530,019.74	3,517,486.33	99.64	1,935,886.42	57.67	628,691.20	18.73
Providence-Washington,	1,508,276.31	1,603,434.37	1,549,166.88	96.62	1,009,097.71	66.90	296,810.44	19.68

TABLE VI.—CONCLUDED.

NAME OF COMPANY.	Net Premiums Received.	Total Income.	Total Disbursement.	Per cent. of Disbursement to Income.	Net Losses Paid.	Per cent. of net Losses Paid to net Premiums.	Commissions and Brokerage.	Per cent. of Com. to net Premiums Received.
Stock Co.'s of other States.								
Queen,.....	\$1,951,886.64	\$2,175,605.41	\$2,116,565.99	97.29	\$1,263,648.79	64.74	\$321,249.78	16.46
Reading,.....	436,896.11	476,142.13	419,807.75	88.17	245,481.34	56.19	107,595.63	24.63
Reliance,.....	330,650.62	380,298.12	369,916.34	97.27	196,414.04	59.40	79,984.57	24.19
Rochester-German,.....	455,599.13	505,047.93	461,769.59	91.43	238,373.49	52.32	111,146.08	24.40
St. Paul,.....	1,840,285.26	1,996,866.05	1,841,170.04	92.20	1,063,026.38	57.76	389,761.52	21.18
Springfield,.....	1,942,320.35	2,137,690.99	2,087,992.82	97.68	1,142,707.20	58.83	354,910.29	18.27
Spring Garden,.....	485,163.41	554,408.93	545,381.93	98.37	256,606.58	52.89	84,610.37	17.44
Traders,.....	1,088,617.06	1,239,510.22	1,128,557.82	91.05	658,336.32	60.47	235,143.85	21.60
Union,.....	278,601.51	303,743.91	345,482.41	113.74	196,658.49	70.59	56,281.38	20.20
United,.....	185,432.61	207,587.13	214,908.41	103.53	112,167.48	60.49	44,048.15	23.75
United Firemen's,.....	301,101.51	401,413.85	414,427.64	103.24	212,799.32	70.67	71,444.79	23.73
United States,.....	351,580.88	430,202.49	371,655.60	86.39	184,560.20	52.49	93,682.27	26.65
Victoria,.....	89,820.23	97,845.27	108,658.64	111.05	79,460.11	88.47	17,563.79	19.55
Westchester,.....	1,526,003.33	1,650,658.03	1,564,564.53	94.78	887,452.44	58.16	333,399.89	21.85
Western,.....	191,892.07	217,523.13	260,020.40	119.54	187,412.80	97.67	43,320.41	22.58
Williamsburgh City,.....	665,497.13	798,039.24	771,931.15	96.73	369,888.86	55.58	170,531.17	25.62
Totals,.....	\$70,073,315.52	\$78,482,296.54	\$76,324,457.16	97.25	\$43,209,779.46	61.66	\$14,203,396.61	20.27
Mutual Co.'s of other States.								
Fitchburg,.....	\$94,901.45	\$105,194.99	\$102,588.96	97.52	\$43,012.44	45.32	\$14,620.86	15.41
Holyoke,.....	149,543.73	188,151.89	206,930.92	109.98	47,790.75	31.96	22,908.90	15.32
Merchants and Farmers,.....	94,564.02	106,897.94	110,570.70	103.44	38,189.90	40.39	14,366.52	15.19
Providence,.....	69,542.91	87,810.41	69,872.08	79.57	25,268.82	36.34	7,367.69	10.59
Quincy,.....	137,101.47	163,327.26	161,470.40	98.86	52,958.56	38.63	21,486.46	15.67
Traders and Mechanics,.....	171,548.74	203,859.69	227,762.24	111.72	76,725.75	44.73	25,976.36	15.14
Totals,.....	\$717,202.32	\$855,242.18	\$879,195.30	102.80	\$283,946.22	39.59	\$106,726.79	14.88

Co.'s of other Countries.

Aachen & Munich,	\$542,616.61	\$576,579.12	\$606,370.43	105.17	\$356,855.11	65.77	\$106,872.87	19.70
Atlas,	733,771.76	905,272.80	872,268.39	96.35	502,929.02	68.54	145,709.89	19.86
Baloise,	380,391.72	404,378.83	411,113.49	101.67	278,981.66	73.34	122,993.78	32.33
British America,	1,261,342.79	1,332,812.35	1,263,518.42	94.80	868,242.31	68.83	230,378.76	18.26
Caledonian,	1,228,408.41	1,305,564.01	1,361,047.32	104.25	850,488.25	69.23	259,400.45	21.12
Cologne,	348,860.61	482,774.86	363,818.99	75.36	131,764.57	37.77	100,083.96	28.69
Commercial Union,	2,577,389.90	2,752,688.89	2,784,295.45	101.15	1,801,475.63	69.90	492,586.90	19.11
Hamburg-Bremen,	1,314,009.52	1,370,908.01	1,363,012.97	99.40	794,198.62	60.44	254,582.67	19.37
Helvetia Swiss,	438,512.94	509,495.37	542,466.95	106.47	371,796.63	84.79	120,913.23	27.57
Imperial,	1,286,499.47	1,543,833.11	1,552,156.62	100.54	937,946.44	72.91	265,307.66	20.62
Lancashire,	1,886,785.63	2,122,849.77	2,161,329.17	101.81	1,329,273.05	70.45	342,767.38	18.17
Law Union & Crown,	382,725.53	420,625.82	419,787.19	99.80	255,596.87	66.78	104,423.58	27.28
Lion,	565,754.08	596,502.78	601,735.19	100.88	359,446.23	63.53	122,440.76	21.64
Liverpool & London & Globe,	5,001,988.51	5,451,052.61	5,335,425.84	97.88	3,331,013.05	66.59	854,883.41	17.09
London,	1,203,136.49	1,278,794.73	1,242,736.71	97.18	724,118.71	60.19	201,781.67	16.77
London & Lancashire,	1,609,203.23	1,697,594.96	2,033,562.38	119.79	921,650.01	57.27	298,187.34	18.53
Magdeburg,	781,648.49	885,774.46	897,302.21	101.30	555,476.40	71.06	165,410.80	21.16
Manchester,	1,387,250.06	1,604,536.22	1,543,989.35	96.23	876,051.17	63.15	283,502.36	20.44
National,	520,579.40	581,321.79	491,751.58	84.59	279,321.44	53.66	127,412.69	24.48
Netherlands,	453,851.81	549,219.85	589,586.04	107.35	376,985.40	83.06	143,094.44	31.53
North British & Mercantile,	2,676,987.83	2,929,181.73	2,710,451.32	92.53	1,772,712.45	66.22	490,880.15	18.34
Northern,	1,189,078.74	1,303,958.46	1,275,034.84	97.78	675,633.68	56.82	190,242.18	16.00
North German,	437,588.28	528,418.99	592,971.10	112.22	403,583.69	92.23	113,359.63	25.91
Norwich Union,	1,643,496.97	1,758,992.78	1,787,286.28	101.61	1,054,281.10	64.15	319,644.69	19.45
Palatine,	1,608,458.24	1,697,043.65	2,282,770.89	134.51	1,649,367.05	102.54	352,148.95	21.89
Phoenix,	2,281,322.08	2,403,157.34	2,436,063.89	101.37	1,560,453.64	68.40	446,941.96	19.59
Prussian National,	436,766.29	534,762.56	532,622.05	99.60	292,941.28	67.07	98,886.26	22.64
Royal,	4,013,709.18	4,654,765.29	4,769,398.79	102.46	2,849,593.93	71.00	665,843.12	16.59
Royal Exchange,	821,966.45	1,237,329.77	995,870.30	80.49	495,654.26	60.30	174,124.92	21.18
Scottish Union & National,	1,939,994.83	2,173,051.22	2,091,038.28	96.23	1,389,865.73	71.64	393,485.61	20.28
State,	135,806.36	159,860.36	163,706.35	102.41	88,428.20	65.11	34,274.45	25.24
Sun,	1,515,867.79	1,630,514.47	1,687,479.15	103.49	1,057,922.83	69.79	341,773.88	22.55
Svea,	490,026.67	584,058.78	539,359.73	92.35	335,679.11	68.50	160,126.69	32.68
Thuringia,	837,950.33	1,091,270.33	808,296.04	74.07	418,126.93	49.90	308,992.80	36.87
Transatlantic,	423,411.21	498,678.47	640,266.44	128.39	431,470.92	101.90	101,467.16	23.96
Union,	1,137,507.00	1,343,532.20	1,267,442.75	94.34	801,483.52	70.46	261,708.40	23.01
Western,	2,037,412.73	2,222,401.59	2,080,753.89	93.63	1,419,701.83	69.68	394,777.21	19.38
Totals,	\$47,532,077.94	\$53,123,558.33	\$53,098,086.78	99.95	\$32,600,510.78	68.59	\$9,591,412.66	20.18
Grand Totals,	\$138,927,741.07	\$154,864,230.77	\$152,693,456.38	98.60	\$88,944,345.34	64.02	\$27,546,099.03	19.83

TABLE VII.
FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF (PERPETUALS INCLUDED).

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written during the Year.	Gross Premiums on Risks Written during the Year.	Av. Premiums Per Centum.	Total Gross Losses Incurred during the Year.	Per ct. of total Losses Incurred to total Risks Written.
Stock Co's of Connecticut.						
Aetna,.....	\$556,961,132	\$449,746,863	\$5,082,040.78	1.13	\$2,906,397.02	.65
Connecticut,.....	296,852,707	206,600,395	2,399,742.80	1.16	1,142,197.56	.55
Hartford,.....	962,575,069	705,252,502	8,442,122.51	1.20	5,012,539.63	.71
National,.....	401,467,507	380,426,541	3,691,385.98	.97	1,558,389.19	.41
Orient,.....	168,265,407	188,790,718	1,882,964.19	1.00	944,862.78	.50
Phoenix,.....	394,984,037	335,540,990	3,228,428.77	.96	1,722,943.00	.51
Security,.....	79,807,443	71,327,483	733,048.65	1.02	418,563.30	.59
Totals,.....	\$2,860,913,302	\$2,337,685,492	\$25,459,733.68	1.09	\$13,705,892.48	.59
Mutual Co's of Connecticut.						
Danbury,.....	\$833,944	\$327,125	\$1,848.38	.56	\$1,814.27	.55
Farmington Valley,.....	37,140	6,400	85.50	1.34	100.00	1.56
Greenwich,.....	146,687	55,930	1,024.44	1.83	15.00	.02
Hartford County,.....	27,563,641	9,799,672	59,869.99	.61	45,844.75	.47
Litchfield,.....	4,286,543	1,554,615	27,809.35	1.79	8,895.87	.57
Madison,.....	382,425	153,475	958.87	.62	542.50	.35
Middlesex,.....	40,359,254	12,608,640	92,812.91	.74	54,451.62	.43
Mutual, Norwich,.....	167,990	167,990	420.10	.25	.....	.....
New London County,.....	13,012,857	4,843,029	33,714.88	.68	16,737.75	.35
Rockville,.....	424,643	129,000	822.82	.64	731.02	.57
Windham County,.....	6,668,745	2,026,167	16,596.71	.82	18,770.63	.93
Totals,.....	\$98,883,874	\$31,672,043	\$235,963.95	.75	\$147,903.41	.47

Stock Co's of other States.

Agricultural.....	\$232,529,200	\$159,364,200	\$1,500,351.72	.94	\$774,115.00	.49
Albany.....	15,851,882	12,900,986	112,159.22	.87	60,381.35	.47
American, Mass.....	30,386,855	28,844,803	304,187.12	1.05	153,068.43	.53
American, N. J.....	260,598,957	144,690,543	1,464,791.29	1.01	582,257.50	.40
American, N. Y.....	149,664,207	180,163,849	1,380,488.77	.77	664,825.10	.37
American, Pa.....	210,596,009	198,369,667	1,697,384.16	.86	943,455.96	.48
American Central.....	130,895,559	97,121,715	1,102,885.61	1.14	495,260.98	.51
Boston.....	73,705,446	77,636,469	830,068.44	1.07	478,826.01	.62
British American.....	7,934,226	32,930,339	293,265.87	.89	100,335.90	.30
Buffalo Commercial.....	17,867,131	17,005,146	181,249.00	1.07	92,553.17	.54
Buffalo German.....	67,915,407	48,370,774	487,736.17	1.01	237,950.92	.49
Caledonian American.....	15,451,937	17,499,515	158,538.04	.91	78,253.58	.45
Capital.....	27,420,290	29,179,147	340,293.15	1.17	158,989.71	.54
Citizens.....	75,311,548	107,348,282	899,380.23	.84	452,700.44	.42
Colonial.....	22,457,302	28,813,575	289,840.81	1.01	302,611.33	1.05
Commerce.....	16,792,992	13,705,565	144,527.21	1.05	67,849.50	.50
Commercial Union.....	15,603,719	27,350,365	263,390.80	.96	90,524.01	.33
Concordia.....	97,512,509	86,075,501	940,577.15	1.09	348,413.04	.40
Continental.....	881,108,971	600,640,582	4,960,236.11	.83	2,233,050.89	.37
Delaware.....	111,092,004	94,592,824	1,084,959.73	1.15	475,730.00	.50
Dutchess.....	45,776,008	29,776,287	299,984.61	1.01	178,397.83	.60
Eagle.....	73,685,611	50,023,357	327,826.66	.66	184,852.37	.37
Equitable.....	56,674,963	49,689,746	562,757.07	1.13	289,383.35	.58
Erie.....	63,913,898	58,781,230	415,991.32	.71	190,388.70	.32
Fire Association.....	471,897,028	304,327,744	3,753,912.24	1.23	1,797,230.55	.59
Fire Ins. Co. of County of Phila.....	34,154,221	27,092,756	296,204.77	1.09	149,214.59	.55
Fireman's Fund.....	217,250,396	192,755,941	2,316,597.26	1.20	1,246,411.26	.65
Firemen's.....	89,664,733	57,255,978	576,902.57	1.01	246,731.90	.43
Franklin.....	145,897,947	55,094,531	626,277.70	1.14	329,837.60	.60
German Alliance.....	51,893,721	41,897,984	348,478.69	.83	188,770.40	.45
German-American.....	651,386,914	529,306,767	4,731,936.23	.89	1,741,331.21	.33
Germania.....	386,839,242	216,550,840	1,690,660.88	.78	640,912.47	.30
Girard.....	115,902,213	51,773,827	524,666.28	1.01	278,625.90	.54
Glens Falls.....	176,380,762	97,089,269	1,034,936.68	1.07	513,901.95	.53
Globe and Rutgers.....	23,919,515	29,550,000	412,704.75	1.40	198,535.52	.67

TABLE VII.—CONTINUED.

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written during the Year.	Gross Premiums on Risks Written during the Year.	Av. Premiums Per Centum.	Total Gross Losses Incurred during the Year.	Per ct. of total Losses Incurred to total Risks Written.
Stock Co's of other States.						
Granite State.....	\$35,290,998	\$32,565,242	\$412,886.94	1.27	\$196,048.46	.60
Greenwich.....	280,824,930	211,775,301	1,785,380.36	.84	873,138.05	.41
Hanover.....	251,501,175	228,998,190	2,340,886.63	1.02	1,177,353.75	.51
Home.....	884,451,153	801,749,520	7,087,455.61	.88	2,601,706.85	.32
Indemnity.....	14,310,748	19,636,913	216,132.93	1.10	76,340.08	.39
Ins. Co. of North America.....	668,542,486	559,358,869	5,280,838.81	.94	2,725,338.00	.49
Ins. Co. of State of Pa.....	9,053,233	35,881,189	415,652.14	1.17	188,064.28	.53
International.....	15,071,082	17,261,579	110,215.02	.64	75,587.03	.44
Lafayette.....	22,656,796	29,788,455	323,703.42	1.09	166,052.73	.56
Magdeburg.....	9,383,314	10,834,896	106,180.53	.98	49,375.16	.46
Manhattan.....	16,247,570	81,316,760	1,054,600.57	1.30	533,262.75	.66
Mechanics and Traders.....	16,808,585	23,632,715	239,302.86	1.01	142,292.48	.60
Mercantile.....	25,883,904	26,740,609	284,492.05	1.06	101,726.00	.38
Merchants, N. J.,.....	133,751,635	118,615,366	1,258,244.95	1.06	649,616.48	.55
Michigan.....	38,691,853	33,206,768	376,588.17	1.13	164,285.51	.49
Milwaukee Mechanics,.....	135,892,740	96,037,125	1,193,551.28	1.24	641,675.57	.67
National Standard.....	25,466,843	38,655,272	404,987.61	1.05	157,361.27	.41
Newark.....	26,848,525	19,812,666	158,747.05	.80	83,815.12	.42
New Hampshire.....	197,697,818	151,157,717	1,741,658.38	1.15	1,040,047.48	.69
New York.....	20,738,774	25,909,855	210,615.63	.81	108,102.38	.42
Niagara.....	279,237,285	226,161,265	2,318,518.90	1.03	1,035,402.18	.46
North American.....	27,533,484	23,156,402	218,981.58	.95	122,208.15	.53
North British & Mercantile.....	5,366,752	10,519,606	82,259.92	.78	29,947.64	.28
Northwestern National.....	249,307,487	136,092,243	1,272,260.63	.93	445,520.78	.33
Pacific.....	66,848,454	61,847,417	619,228.49	1.00	353,693.28	.57
Pelican.....	14,923,892	20,889,907	190,036.57	.91	72,186.94	.35
Pennsylvania.....	380,775,797	232,425,355	2,531,808.12	1.08	1,258,714.30	.54
Phenix.....	539,993,290	373,415,424	4,117,627.33	1.10	1,965,864.06	.53
Providence-Washington.....	162,075,541	166,631,439	1,537,714.44	.92	747,660.05	.45
Queen.....	303,474,315	247,826,193	2,712,924.61	1.09	1,567,946.88	.63
Reading.....	63,379,073	60,051,254	595,895.01	.99	249,760.49	.42

Reliance,	58,338,374	42,735,926	440,415.03	1.03	208,103.00	.49
Rochester-German,	71,879,173	61,582,945	650,149.01	1.05	223,308.36	.36
St. Paul,	165,182,342	122,689,749	1,832,393.30	1.49	856,469.80	.70
Springfield,	307,528,667	236,949,609	2,543,613.63	1.07	1,158,005.95	.49
Spring Garden,	71,287,022	75,052,690	774,515.05	1.03	231,549.29	.31
Traders,	116,071,607	116,075,063	1,445,094.26	1.24	760,897.98	.66
Union,	40,973,333	33,574,655	354,905.90	1.06	183,317.75	.55
United,	28,882,437	29,736,963	286,208.58	.96	110,862.34	.37
United Firemen's,	85,197,070	35,889,967	370,581.53	1.03	197,657.55	.55
United States,	47,617,187	43,864,763	465,457.79	1.06	184,513.98	.42
Victoria,	8,502,195	11,551,738	113,410.31	.98	68,279.76	.59
Westchester,	279,236,832	197,897,634	1,972,144.56	1.00	895,128.28	.45
Western,	26,144,570	22,473,399	242,151.00	1.08	155,895.80	.69
Williamsburgh City,	141,183,417	86,782,294	816,428.77	.94	365,020.73	.42
Totals,	\$11,435,927,081	\$9,031,859,011	\$89,862,993.57	.99	\$42,162,283.17	.47
Mutual Co.'s of other States.						
Fitchburg,	\$17,839,088	\$6,936,158	\$97,524.88	1.41	\$43,978.41	.63
Holyoke,	39,260,018	10,259,909	152,619.89	1.49	47,937.70	.47
Merchants and Farmers,	20,391,770	6,467,254	97,616.91	1.51	38,989.18	.60
Providence,	25,751,402	6,985,523	74,124.98	1.06	25,268.82	.36
Quincy,	33,589,702	9,243,937	140,048.05	1.52	54,608.56	.59
Traders and Mechanics,	42,765,391	11,661,062	180,300.45	1.55	253.92	.00
Totals,	\$179,597,371	\$51,553,843	\$742,235.16	1.44	\$211,036.59	.41
Companies of other Countries.						
Aachen & Munich,	\$54,878,215	\$59,521,885	\$766,359.55	1.29	\$356,929.09	.60
Atlas,	92,693,479	101,121,213	1,033,627.35	1.02	481,516.36	.48
Baloise,	36,823,709	42,807,528	502,379.54	1.17	254,353.25	.59
British America,	120,066,405	105,027,258	1,250,405.95	1.19	706,241.37	.67
Caledonian,	181,595,182	156,983,363	1,702,843.15	1.08	796,862.52	.51
Cologne,	46,032,428	57,593,180	459,044.70	.80	169,058.81	.29
Commercial Union,	406,910,785	309,974,637	3,226,627.04	1.04	1,707,268.36	.55
Hamburg-Bremen,	156,180,263	132,442,173	1,610,706.60	1.22	733,338.62	.56

TABLE VII. — CONCLUDED.

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written during the Year.	Gross Premiums on Risks Written during the Year.	Av. Premiums Per Centum.	Total Losses Incurred during the Year.	Per ct. of total Losses Incurred to total Risks Written.
Companies of other Countries.						
Helvetia-Swiss,.....	\$42,457,319	\$53,162,147	\$616,503.82	1.16	\$326,740.60	.61
Imperial,.....	172,685,969	143,730,537	1,657,680.46	1.15	868,423.04	.60
Lancashire,.....	276,278,300	241,298,167	2,444,125.74	1.01	1,306,480.00	.54
Law Union & Crown,.....	39,809,886	50,199,582	557,435.23	1.11	274,010.88	.55
Lion,.....	79,853,257	73,406,600	825,816.01	1.12	462,780.60	.63
Liverpool & London & Globe,.....	873,772,571	757,826,529	6,874,759.19	.91	3,286,696.56	.43
London,.....	163,096,811	111,334,574	1,058,347.00	.95	536,290.47	.48
London & Lancashire,.....	387,853,743	275,247,277	2,445,221.19	.89	897,821.88	.33
Magdeburg,.....	85,106,213	102,206,682	1,091,313.52	1.07	520,752.25	.51
Manchester,.....	194,146,167	179,879,502	2,015,063.14	1.12	908,754.69	.51
National,.....	42,168,906	63,183,587	705,317.98	1.12	311,914.09	.49
Netherlands,.....	36,042,707	50,226,276	618,698.99	1.23	350,729.01	.70
North British & Mercantile,.....	418,928,388	375,618,688	3,476,170.35	.93	1,780,963.04	.47
Northern,.....	200,639,990	172,148,246	1,711,992.40	.99	692,980.41	.40
North German,.....	43,063,876	53,045,619	669,902.85	1.26	387,412.46	.73
Norwich Union,.....	248,943,848	213,128,154	2,173,900.51	1.02	1,042,936.97	.48
Palatine,.....	218,139,250	188,263,459	2,111,761.53	1.12	1,684,814.21	.89
Phoenix,.....	315,819,148	398,834,133	3,432,350.19	.86	1,584,399.62	.40
Prussian National,.....	59,074,278	56,466,585	653,241.65	1.16	279,645.93	.50
Royal,.....	782,045,822	797,441,087	5,966,047.56	.75	2,810,843.17	.35
Royal Exchange,.....	100,497,741	103,768,498	1,169,236.95	1.13	525,714.26	.51
Scottish Union & National,.....	382,670,794	357,480,804	3,433,140.63	.96	2,058,193.16	.58
State,.....	11,252,408	15,629,909	178,282.57	1.14	84,214.53	.54
Sun,.....	311,959,981	207,438,897	1,900,372.25	.92	1,054,400.30	.51
Svea,.....	44,011,387	48,143,248	705,876.27	1.47	332,070.74	.69
Thuringia,.....	98,583,928	103,512,280	1,152,710.39	1.11	398,337.98	.38
Transatlantic,.....	42,960,411	55,987,935	658,926.88	1.18	389,113.14	.69
Union,.....	131,556,356	153,776,508	1,578,110.32	1.03	799,788.11	.52
Western,.....	210,246,093	192,259,442	1,908,986.26	.99	1,165,148.79	.61
Totals,.....	\$7,108,846,014	\$6,560,116,189	\$64,343,285.71	.98	\$32,327,939.27	.49
Grand totals,.....	\$21,679,167,642	\$18,012,886,578	\$180,644,212.07	1.00	\$88,528,992.75	.49

TABLE VIII.
FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1900.

NAME OF COMPANY.	Risks Written.	Gross Premiums Received.	Av. Premiums Per Centum.	Losses Incurred.	Per ct. of Total Gross Losses Incurred to Total Premiums Rec'd.	Losses Paid.
Stock Companies of Connecticut.						
Ætna,.....	\$15,022,862	\$126,026.84	.84	\$49,622.51	39.37	\$46,094.34
Connecticut,.....	5,317,000	51,574.99	.97	26,209.43	50.82	29,786.26
Hartford,.....	11,402,499	128,961.72	1.13	63,674.16	49.37	76,567.29
National,.....	8,085,493	64,441.38	.80	26,220.43	42.93	27,664.66
Orient,.....	10,777,695	43,717.05	.41	25,508.04	58.35	21,251.47
Phoenix,.....	8,641,175	80,474.64	.93	40,235.27	50.00	36,000.83
Security,.....	6,975,363	58,574.00	.84	18,785.00	32.07	19,931.00
Totals,.....	\$66,222,087	\$553,770.62	.84	\$250,254.84	45.19	\$257,295.85
Mutual Companies of Connecticut.						
Danbury,.....	\$327,125	\$1,848.38	.56	\$1,814.27	98.16	\$1,814.27
Farmington Valley,.....	6,400	85.50	1.34	100.00	116.28	.....
Greenwich,.....	55,930	320.09	.57	15.00	4.69	15.00
Hartford County,.....	9,799,672	59,869.99	.61	45,844.75	76.57	45,819.75
Litchfield,.....	1,554,615	27,809.35	1.79	8,895.87	31.99	8,795.87
Madison,.....	153,475	958.87	.62	542.50	56.62	542.50
Middlesex,.....	11,894,270	82,397.91	.69	48,040.21	58.30	46,043.94
Mutual, Norwich,.....	167,990	420.10	.25	.....	.....	536.75
New London County,.....	4,843,029	33,714.88	.70	16,737.75	49.65	16,737.75
Rockville,.....	129,000	822.82	.64	731.02	88.82	731.02
Windham County,.....	2,026,167	16,596.71	.82	18,770.63	113.10	17,270.63
Totals,.....	\$30,957,673	\$224,844.60	.73	\$141,492.00	62.93	\$138,307.48

TABLE VIII.—CONTINUED.

NAME OF COMPANY.	Risks Written.	Gross Premiums Received.	Av. Premiums Per Centum.	Losses Incurred.	Percent. of Total Gross Losses Incurred to Total Premiums Rec'd.	Losses Paid.
Stock Companies of other States.						
Agricultural,	\$2,461,100	\$18,688 00	.76	\$7,325.00	39.20	\$7,906.00
Albany,	485,616	4,531.92	.93	1,196.89	26.41	1,171.89
American, Mass.,	1,389,452	10,939.76	.79	8,787.42	80.32	7,089.46
American, N. J.,	1,973,532	18,861.07	.96	8,513.87	45.14	6,367.62
American, N. Y.,	1,627,214	16,661.04	1.02	10,270.18	61.64	10,627.30
American, Pa.,	3,231,075	30,144.19	.93	15,844.88	52.56	10,182.59
American Central,	991,610	10,883.80	1.10	5,840.57	.67	3,752.40
Boston,	3,008,166	23,520.86	.78	7,940.88	33.76	7,880.77
British American,	1,605,070	14,122.90	.83	6,054.85	42.87	3,438.39
Buffalo Commercial,	528,395	4,441.42	.84	1,183.99	26.66	910.67
Buffalo German,	1,257,508	11,656.20	.93	5,980.49	51.30	4,030.49
Caledonian American,	577,993	5,946.54	1.03	7,403.93	124.50	5,928.67
Capital,	517,479	5,956.64	1.15	5,828.00	97.83	5,341.53
Citizens,	1,967,901	19,028.48	.97	9,523.73	50.05	8,268.54
Colonial,	864,082	7,347.01	.85	3,849.97	52.40	3,896.74
Commerce,	294,032	2,652.88	.90	1,452.50	54.77	975.47
Commercial Union,	734,347	7,234.51	.99	1,108.35	15.31	763.35
Concordia,	735,120	6,623.82	.90	2,548.99	38.48	2,553.49
Continental,	6,346,802	66,653.03	1.05	31,424.63	47.15	27,124.88
Delaware,	1,761,390	17,358.86	.99	14,779.00	85.14	14,268.58
Dutchess,	287,142	3,224.77	1.12	19.80	.62	1.40
Eagle,	1,347,333	12,360.84	.92	4,218.58	34.13	3,441.89
Equitable,	1,375,260	10,665.56	.78	4,540.51	42.51	2,548.51
Erie,	708,361	4,951.91	.70	6,333.20	127.89	2,714.52
Fire Association,	4,225,036	32,798.89	.78	27,201.42	82.93	22,316.44
Fire Ins. Co. of Co. of Phila.,	504,085	4,577.90	.91	4,513.64	98.60	1,652.48
Firemen's Fund,	2,679,005	22,093.61	.82	7,213.53	32.65	8,015.51
Firemen's,	2,069,052	17,873.91	.86	5,908.32	33.05	5,483.15
Franklin,	1,019,025	10,604.66	1.04	5,828.63	54.96	6,466.56

German Alliance,	485,380	3,664.27	.75	434.17	11.84	434.17
German-American,	4,587,329	37,974.15	.83	14,720.72	4.71	16,292.72
Germania,	4,734,248	40,566.96	.86	16,864.58	41.57	20,904.23
Girard,	1,077,614	9,295.85	.86	1,492.23	16.05	1,584.01
Glens Falls,	1,534,812	13,446.08	.88	1,976.42	14.70	2,793.42
Globe and Rutgers,	183,500	2,545.96	1.39	914.41	35.90	14.41
Granite State,	940,345	10,107.33	1.07	1,410.69	13.96	3,720.01
Greenwich,	3,121,125	37,807.71	1.21	16,791.47	44.41	17,755.99
Hanover,	3,514,760	29,403.91	.84	10,719.17	36.45	11,609.96
Home,	8,077,333	66,032.60	.82	31,955.85	48.39	37,028.23
Indemnity,	373,921	3,125.88	.84	2,443.29	78.15	1,542.80
Ins. Co. of North America,	11,236,762	106,807.23	.95	54,047.74	50.60	54,446.52
Ins. Co. of State of Pa.,	1,397,974	14,125.64	1.01	8,652.87	61.26	10,665.87
International,	337,258	2,864.99	.85	183.74	6.42	638.74
Lafayette,	461,831	4,049.85	.88	1,566.39	38.67	1,546.48
Magdeburg,	78,150	518.55	.66	47.85	9.25	197.85
Manhattan,	479,469	5,516.77	1.15	8,796.17	159.43	5,661.08
Mechanics and Traders,	688,867	3,311.22	.48	665.06	20.08	1,334.66
Mercantile,	1,134,007	9,604.31	.85	3,241.16	33.43	2,017.28
Merchants, N. J.,	1,831,537	13,186.18	.72	8,758.29	66.42	4,728.67
Michigan,	596,877	6,033.24	1.02	2,063.11	34.00	618.11
Milwaukee Mechanics,	1,428,206	12,170.53	.85	5,005.00	41.12	4,601.03
National Standard,	207,509	1,499.67	.72	2,030.88	135.40	2,011.79
Newark,	165,401	1,656.02	1.00	152.82	9.24	152.82
New Hampshire,	3,480,043	37,324.37	1.07	29,960.68	80.27	28,894.08
New York,	556,191	3,268.69	.59	631.57	19.33	622.82
Niagara,	3,804,464	34,800.32	.91	25,498.30	73.27	20,599.89
North American,	1,245,771	10,386.25	.83	2,977.78	28.67	2,251.76
North British & Mercantile,	288,948	1,242.88	.43	4,100.02	25.34	4,563.02
Northwestern National,	2,151,733	16,182.02	.75	19,862.61	62.41	13,483.86
Pacific,	3,250,207	31,825.18	.98	599.38	58.61	599.38
Pelican,	85,095	1,021.89	1.20	19,284.00	60.64	21,338.00
Pennsylvania,	3,790,517	31,800.00	.84	16,051.30	50.68	16,668.87
Phoenix,	4,809,088	31,673.66	.66	18,754.72	67.48	15,135.82
Providence-Washington,	3,450,047	27,794.29	.81			

TABLE VIII.—CONCLUDED.

NAME OF COMPANY.	Risks Written.	Gross Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per cent. of Total Gross Losses Incurred to Total Prens. Rec'd.	Losses Paid.
Stock Companies of Other States.						
Queen,.....	\$3,055,834	\$27,932.98	.91	\$13,778.42	49.33	\$17,160.29
Reading,.....	583,676	5,987.74	1.03	2,517.14	42.03	1,818.40
Reliance,.....	1,285,729	9,242.55	.72	7,354.02	79.56	5,023.93
Rochester-German,.....	1,322,592	13,149.21	.99	4,028.97	30.64	2,319.04
St. Paul,.....	1,013,420	8,331.14	.82	4,601.33	55.23	5,210.95
Springfield,.....	3,471,510	32,482.27	.94	12,940.42	39.84	13,422.05
Spring Garden,.....	2,545,236	16,720.38	.66	10,503.77	62.82	11,676.66
Traders,.....	895,190	8,707.42	.97	7,189.62	82.58	3,166.87
Union,.....	1,132,863	9,225.75	.81	6,227.47	67.49	3,998.31
United,.....	286,974	2,807.95	.98	193.20	6.87	143.20
United Firemen's,.....	941,880	8,465.46	.90	1,485.58	17.55	1,847.20
United States,.....	1,056,507	8,961.37	.85	2,980.90	33.27	2,403.50
Victoria,.....	92,805	681.42	.73	24.70	3.67	7.20
Westchester,.....	2,804,527	31,897.20	1.13	18,422.77	57.71	16,737.53
Western,.....	1,279,897	7,812.48	.61	3,279.30	41.97	4,350.35
Williamsburgh City,.....	3,387,800	29,880.66	.88	9,673.11	32.37	9,437.59
Totals,.....	\$147,455,602	\$1,307,465.41	.89	\$660,495.91	50.52	\$610,300.71
Mutual Companies of Other States.						
Fitchburg,.....	\$364,404	\$4,772.19	1.31	\$3,056.62	64.06	\$2,956.62
Holyoke,.....	502,955	6,827.65	1.36	762.50	11.17	762.50
Merchants and Farmers,.....	699,962	9,073.72	1.30	3,196.37	35.22	3,196.37
Providence,.....	462,600	4,067.42	.88	3,081.17	75.76	3,081.17
Quincy,.....	272,600	2,960.24	1.09	1,371.20	46.32	1,371.20
Traders and Mechanics,.....	327,449	4,302.64	1.31	253.92	5.90	253.92
Totals,.....	\$2,629,970	\$32,003.86	1.22	\$11,721.78	36.63	\$11,621.78

Companies of Other Countries.

Aachen	\$1,573,771	\$17,348.91	1.10	\$5,326.13	30.70	\$6,219.64
Atlas	1,739,388	14,503.14	.83	8,202.49	56.55	3,187.49
Baloise	598,869	5,725.67	.96	3,192.20	55.75	2,741.57
British America	915,226	10,002.34	1.09	9,760.78	97.59	9,590.78
Caledonian	4,261,810	36,513.37	.86	30,272.48	82.91	24,694.24
Cologne	2,749,250	13,212.06	.48	2,445.09	18.51	3,070.09
Commercial Union	3,813,159	34,918.52	.92	17,611.67	50.44	22,406.67
Hamburg Bremen	1,834,823	15,613.26	.85	6,554.51	41.98	6,849.51
Helvetia-Swiss	457,465	4,666.40	1.02	1,900.74	40.74	1,830.13
Imperial	980,070	10,994.95	1.12	4,317.41	39.26	5,619.41
Laucashire	2,334,527	21,635.56	.93	7,484.35	34.59	10,976.09
Law Union & Crown	696,484	4,069.11	.58	78.58	1.94	56.49
Lion	778,396	8,309.56	1.07	1,183.01	14.24	1,153.65
Liverpool & London & Globe	7,578,047	70,827.13	.93	33,774.99	47.69	39,155.99
London	1,541,644	16,188.40	1.05	5,544.91	34.25	5,438.91
London & Lancashire	3,437,515	25,537.18	.74	3,349.17	13.11	10,449.17
Magdeburg	2,114,391	17,221.34	.81	2,948.55	17.12	6,813.55
Manchester	1,787,741	17,335.93	.97	9,558.02	55.13	8,924.34
National	3,897,155	32,038.52	.82	9,361.95	29.22	8,829.13
Netherlands	455,482	6,002.04	1.32	1,778.87	29.64	2,258.78
North British & Mercantile	4,631,979	37,645.44	.81	24,111.16	64.05	24,154.58
North	2,035,835	13,263.15	.65	3,674.63	27.71	4,724.63
North German	464,913	4,198.22	.90	6,739.97	160.55	5,914.97
Norwich Union	3,770,238	32,264.42	.86	19,570.78	60.66	20,998.53
Palatine	659,438	6,791.35	1.03	5,921.86	87.20	6,093.86
Phoenix	2,510,420	24,272.01	.97	12,435.00	51.23	11,967.04
Prussian National	756,430	7,607.23	1.01	5,168.78	67.95	5,242.70
Royal	13,020,351	93,309.00	.72	35,517.00	38.06	36,296.00
Royal Exchange	1,714,669	14,148.92	.83	11,425.76	80.75	9,222.76
Scottish Union & National	5,547,003	47,671.55	.86	15,268.27	32.03	20,375.97
State	378,924	2,726.93	.72	117.94	4.33	63.79
Sun	2,672,949	23,336.66	.87	12,174.45	52.17	15,077.27
Svea	729,808	7,277.12	1.00	2,977.81	40.92	3,778.43
Thuringia	927,628	10,779.35	1.16	10,727.47	99.52	9,479.55
Transatlantic	429,637	2,073.90	.48	31.00	1.49	6.43
Union	2,629,752	12,815.02	.49	333.33	2.60	198.06
Western	2,021,752	16,970.71	.84	8,827.51	52.02	8,740.22
Totals	\$88,446,939	\$739,814.37	.84	\$339,668.62	45.91	\$362,600.42
Grand totals	\$335,712,271	\$2,857,898.86	.85	\$1,403,632.15	49.11	\$1,380,126.24

TABLE IX.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1898, '99, 1900 (Exclusive of Perpetuals).

NAME OF COMPANY.	1898.		1899.		Av. Premium Per Cent.		1900.		Av. Prem. Per Ct.
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1898.	1899.	Risks Written.	Premiums on do.	
Stock Co's of Conn.									
Ætna,.....	\$396,659,566	\$4,505,826.45	\$407,465,549	\$4,537,066.43	1.13	1.11	\$449,746,863	\$5,082,040.78	1.13
Connecticut,.....	166,876,657	1,941,949.91	188,995,838	2,167,825.75	1.16	1.15	206,600,395	2,399,742.80	1.16
Hartford,.....	646,805,244	7,461,898.20	694,749,682	7,989,050.77	1.15	1.15	705,252,502	8,442,122.51	1.20
National,.....	259,356,712	2,633,806.95	288,694,936	2,797,574.16	1.02	.97	380,426,541	3,691,385.98	.97
Orient,.....	136,136,772	1,652,418.84	130,405,487	1,646,161.39	1.21	1.26	188,790,718	1,882,964.19	1.00
Phoenix,.....	303,119,077	3,099,117.49	314,735,773	3,063,205.38	1.02	.97	335,540,990	3,228,428.77	.96
Security,.....	62,057,565	616,868.63	67,336,922	660,091.54	.99	.98	71,327,483	733,048.65	1.03
Totals,.....	\$1,971,275,179	\$21,917,218.42	\$2,092,384,167	\$22,860,975.42	1.11	1.09	\$2,337,685,492	\$25,459,733.68	1.09
Mutual Co's of Conn.									
Danbury,.....	\$306,040	\$1,577.19	\$320,504	\$1,772.02	.52	.55	\$327,125	\$1,848.38	.56
Farmington Valley,.....	13,190	104.75	15,195	170.00	.79	1.12	6,400	85.50	1.34
Greenwich,.....	60,456	415.93	36,075	216.14	.69	.60	55,930	335.91	.60
Hartford County,.....	9,713,147	55,490.64	9,583,006	54,939.01	.57	.57	9,799,672	59,869.99	.61
Litchfield,.....	1,392,207	19,259.67	1,342,290	24,540.27	1.38	1.83	1,554,615	27,809.35	1.79
Madison,.....	121,825	752.00	114,700	691.35	.62	.60	153,475	958.87	.62
Middlesex,.....	12,411,072	88,117.92	11,746,982	80,473.58	.71	.69	12,608,640	92,812.91	.74
Mutual, Norwich,.....	170,290	431.33	168,890	429.35	.25	.25	167,990	420.10	.25
New London County,.....	4,734,616	28,437.23	4,500,378	31,900.79	.60	.71	4,843,028	33,714.88	.70
Rockville,.....	127,278	885.48	122,715	802.40	.70	.65	129,000	822.92	.64
Windham County,.....	2,110,144	16,884.38	2,165,966	17,470.13	.80	.81	2,026,167	16,596.71	.82
Totals,.....	\$35,751,943	\$255,812.49	\$34,231,201	\$253,954.32	.72	.74	\$31,672,042	\$235,275.42	.74

Stk. Co.'s other States,

Agricultural,.....	\$170,065,500	\$1,396,243.54	\$155,256,500	\$1,319,424.00	.82	.83	\$159,364,200	\$1,500,351.72	.94
Albany,.....	10,510,000	95,135.10	10,016,296	90,232.52	.91	.90	12,900,986	112,159.22	.87
American, Mass.,.....	23,983,707	257,512.17	26,940,252	279,104.04	1.07	1.04	28,844,803	304,187.12	1.05
American, N. J.,.....	84,849,650	730,646.27	260,005,996	1,456,642.99	.86	.56	144,690,543	1,464,791.29	1.01
American, N. Y.,.....	136,355,995	852,500.55	165,463,094	1,200,235.17	.63	.73	180,163,849	1,380,488.77	.77
American, Pa.,.....	139,088,171	1,594,496.47	140,846,046	1,592,447.75	1.15	1.13	198,369,667	1,697,384.16	.86
American Central,.....	82,258,567	988,434.12	87,427,251	1,049,146.00	1.20	1.20	97,121,715	1,102,885.61	1.14
Boston,.....	49,024,468	434,084.93	64,271,560	632,424.27	.89	.98	77,636,469	830,068.44	1.07
British-American,.....	32,707,133	205,993.23	48,699,096	400,630.68	.63	.82	32,900,339	293,265.87	.89
Buffalo-Commercial,...	11,329,634	115,541.05	14,460,505	143,095.90	1.02	.99	17,005,146	181,249.00	1.07
Buffalo-German,.....	38,639,592	377,562.36	44,595,458	425,995.10	.98	.93	48,370,774	487,736.17	1.01
Caledonian-American,...	11,754,680	99,453.96	15,468,413	144,281.93	.85	.93	17,499,515	158,538.04	.91
Capital,.....	25,491,143	317,674.66	28,415,159	326,764.68	1.92	1.15	29,179,147	340,293.15	1.17
Citizens,.....	77,298,242	611,159.89	103,289,748	753,914.16	.96	.73	107,348,282	899,380.23	.84
Colonial,.....	41,340,059	349,133.51	41,702,674	368,565.09	.84	.88	28,813,575	289,840.81	1.01
Commerce,.....	12,231,410	125,119.18	12,506,146	124,237.46	1.02	.99	13,705,565	144,527.21	1.05
Commercial Union,.....	20,115,630	195,054.14	28,002,292	258,480.95	.96	.92	27,350,365	263,390.80	.96
Concordia,.....	50,943,443	578,474.86	64,411,452	704,606.33	1.12	1.09	86,075,501	940,577.15	1.09
Continental,.....	72,688,597	4,317,015.89	512,214,400	4,499,179.37	.91	.88	600,640,582	4,960,236.11	.83
Delaware,.....	73,943,898	846,310.57	82,980,838	928,171.54	1.14	1.12	94,592,824	1,084,959.73	1.15
Dutchess,.....	.....	.....	.....	.....	.....	.....	29,776,287	299,984.61	1.01
Eagle,.....	42,967,485	269,491.28	48,085,638	295,306.59	.63	.61	50,023,357	327,826.66	.66
Equitable,.....	32,128,337	356,186.00	38,084,271	410,390.23	1.11	1.08	49,689,746	562,757.07	1.13
Erie,.....	32,255,284	299,427.30	40,383,884	371,120.17	.92	.92	58,781,230	415,991.32	.71
Fire Association,.....	296,689,628	3,353,694.04	268,750,929	3,263,694.34	1.13	1.21	304,327,744	3,753,912.24	1.23
Fire Ins. Co. Co. of Phil.,	.....	.....	.....	.....	.....	.....	27,092,756	296,204.77	1.09
Firemen's Fund,.....	180,085,318	2,102,146.91	169,974,634	1,982,409.70	1.04	1.17	192,755,941	2,316,597.26	1.20
Firemen's,.....	39,516,524	410,966.73	45,251,627	478,728.29	1.11	1.06	57,255,978	576,902.57	1.01
Franklin,.....	54,860,847	606,866.66	55,207,530	603,351.37	1.21	1.09	55,094,531	626,277.70	1.14
German Alliance,.....	43,254,986	319,456.21	41,407,069	322,131.07	.81	.78	41,897,984	348,478.69	.83
German American,.....	502,296,005	4,063,775.32	475,024,068	4,056,307.51	.74	.85	529,306,767	4,731,936.23	.89

TABLE IX.—CONTINUED.

NAME OF COMPANY.	1898.		1899.		Av. Premium Per Cent.		1900.		Av. Prem. Per Ct.
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1898.	1899.	Risks Written.	Premiums on do.	
St'ks Co's, other States.									
Germania,.....	\$233,081,746	\$1,730,771.89	\$232,632,215	\$1,747,749.30	.96	.75	\$216,550,840	\$1,690,660.88	.78
Girard,.....	46,294,079	443,479.15	52,722,275	507,213.58	1.04	.96	51,773,827	524,666.28	1.01
Glens Falls,.....	91,027,340	949,171.69	94,878,480	975,253.75	1.24	1.03	97,089,269	1,034,936.68	1.07
Globe & Rutgers,.....	.....	.....	62,856,400	583,161.28	.....	.93	29,550,000	412,704.75	1.40
Granite State,.....	33,278,641	421,342.63	35,354,660	449,011.15	.73	1.27	32,565,242	412,886.94	1.27
Greenwich,.....	172,049,846	1,249,092.34	168,091,106	1,332,250.60	1.10	.79	211,775,301	1,785,380.36	.84
Hanover,.....	157,146,439	1,722,202.72	192,034,366	1,999,773.77	.86	1.04	228,988,190	2,340,886.63	1.02
Home,.....	639,744,106	5,518,953.34	732,702,441	6,211,610.08	.96	.85	801,749,520	7,087,455.61	.88
Indemnity,.....	2,386,522	22,958.24	12,892,676	127,901.78	1.29	.99	19,636,913	216,132.93	1.10
Ins. Co. of N. America,	551,432,659	4,578,044.20	531,065,576	4,738,516.17	1.09	.89	559,358,869	5,280,838.81	.94
Ins. Co. of State of Pa.,	31,927,707	347,675.40	31,876,753	357,145.52	.82	1.12	35,381,189	415,652.14	1.17
International,.....	19,527,930	159,862.53	22,478,589	160,948.74	1.10	.72	17,261,579	110,215.02	.64
Lafayette,.....	14,357,346	158,005.65	24,651,145	248,016.38	.72	1.01	29,788,455	323,703.42	1.09
Magdeburg,.....	18,540,289	132,723.52	17,781,663	146,272.62	1.11	.82	10,834,896	106,180.53	.98
Manhattan,.....	.....	.....	94,973,734	779,091.50	.....	.82	81,316,760	1,054,600.57	1.30
Mechanics and Traders,	20,709,629	280,036.03	27,830,905	278,132.19	.99	1.00	23,622,715	239,302.86	1.01
Mercantile,.....	21,387,993	212,561.27	24,082,703	240,516.14	1.04	1.00	26,740,609	284,492.05	1.06
Mechanics, N. J.,.....	118,029,967	1,231,602.42	121,416,587	1,261,355.24	1.10	1.04	118,615,366	1,258,244.95	1.06
Michigan,.....	26,620,866	291,610.33	27,312,155	284,938.36	1.37	1.04	33,206,768	376,588.17	1.13
Milwaukee Mechanics,...	86,988,848	1,143,313.59	106,361,043	1,240,177.39	1.31	1.17	96,037,125	1,193,551.28	1.24
National Standard,.....	34,370,183	305,491.43	31,458,175	289,305.70	.89	.92	38,655,272	404,987.61	1.05
Newark,.....	17,706,174	149,137.15	18,240,784	145,567.35	.84	.80	19,812,666	158,747.05	.80
New Hampshire,.....	109,125,862	13,417.95	144,652,453	1,581,194.56	1.23	1.09	151,157,717	1,741,658.38	1.15

New York,	200,937,261	1,942,247,85	27,964,315	199,837,79	.....	.71	25,909,855	210,615.63	.81
Niagara,	18,787,072	175,152.53	216,026,854	2,091,766.38	.97	.97	226,161,265	2,318,518.90	1.03
North American,	13,700,103	104,921.35	25,193,384	216,044.10	.93	.86	23,156,402	218,981.58	.95
N. British & Mercantile,	127,896,369	1,269,814.36	12,073,131	93,165.51	.77	.77	10,519,606	82,259.92	.78
Northwestern National,	55,360,478	528,111.14	115,412,419	1,152,508.99	.99	1.00	136,092,243	1,272,260.63	.93
Pacific,	241,551,124	2,204,559.86	58,536,283	559,697.61	.95	.96	619,228.49	1,972,144.56	1.00
Pelican,	343,120,924	3,611,799.21	.....	.....	.....	.....	20,889,907	190,036.57	.91
Pennsylvania,	143,555,638	1,351,672.05	215,831,929	2,106,936.86	.91	.98	232,425,355	2,531,808.12	1.09
Phenix,	233,266,210	2,363,901.85	343,415,424	3,614,873.27	1.05	1.05	373,415,424	4,117,627.33	1.10
Providence-Wash'gton,	29,703,648	321,279.13	153,032,757	1,389,432.75	.94	.98	166,631,439	1,537,714.44	.92
Queen,	39,200,526	368,508.47	238,258,657	2,416,026.28	1.01	1.01	247,826,193	2,712,924.61	1.09
Reading,	45,545,898	457,231.49	41,682,443	509,958.22	1.08	1.22	60,051,254	595,895.01	.99
Reliance,	125,520,483	1,830,922.44	39,709,982	387,752.13	.94	.98	42,735,926	440,415.03	1.03
Rochester-German,	211,049,678	2,178,027.34	50,694,568	513,769.13	1.00	1.01	61,582,945	650,149.01	1.06
St. Paul,	98,034,379	861,889.87	135,012,986	1,858,431.69	1.46	1.38	122,689,749	1,832,393.30	1.49
Springfield,	80,776,989	894,447.68	211,784,528	2,192,207.88	1.03	1.04	236,949,609	2,543,613.63	1.07
Spring Garden,	32,547,254	318,324.99	105,485,953	908,814.25	.88	.86	75,052,689	774,515.05	1.03
Traders,	32,267,480	304,582.85	102,522,056	1,127,493.30	1.11	1.10	116,075,063	1,445,094.26	1.24
Union,	32,838,579	326,322.40	30,590,558	318,388.76	.98	1.04	33,574,655	354,905.90	1.06
United,	8,840,160	85,241.64	15,522,953	125,372.06	.....	.81	29,736,963	286,208.58	.96
United Firemen's,	146,482,627	1,473,289.77	33,840,389	329,123.95	.94	.97	35,889,967	370,581.53	1.03
United States,	82,120,594	730,470.17	32,934,647	356,037.02	.99	1.08	43,864,763	465,437.79	1.06
Victoria, .....	.....	.....	11,559,883	105,705.95	.96	.91	11,551,738	113,410.31	.98
Westchester, .....	.....	.....	178,628,009	1,649,255.24	1.01	.92	197,897,634	1,972,144.56	1.00
Western, .....	.....	.....	.....	.....	.....	.....	22,473,399	242,151.00	1.08
Williamsburgh City, .....	.....	.....	83,944,311	751,403.91	.89	.90	86,782,294	816,428.77	.94
Totals,	\$7,576,911,137	\$70,033,728.87	\$8,377,148,129	\$79,140,125.38	.92	.94	\$9,031,859,010	\$39,862,993.57	1.00

TABLE IX.—CONCLUDED.

NAME OF COMPANY.	1898.		1899.		Av. Premiums Per cent.		1900.		Av. Prem. Per Ct.
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1898.	1899.	Risks Written.	Premiums on do.	
Mutual Companies of other States.									
Fitchburg,	\$7,564,545	\$104,934.76	\$7,800,974	\$109,926.10	1.37	1.41	\$6,936,158	\$97,524.88	1.41
Holyoke,.....	10,501,069	153,344.47	9,840,184	141,954.04	1.46	1.44	10,239,909	152,619.89	1.49
Merchants & Farmers,...	5,603,431	96,073.35	6,282,151	92,694.55	1.45	1.48	6,467,254	97,616.91	1.51
Providence,	6,451,501	67,608.27	6,846,811	71,543.95	1.05	1.04	6,985,523	74,124.98	1.06
Quincy,.....	9,777,727	147,502.86	9,425,773	142,957.94	1.51	1.52	9,243,937	140,048.05	1.52
Traders & Mechanics,....	13,350,236	207,534.67	11,866,755	180,214.06	1.55	1.52	11,661,062	180,300.45	1.55
Totals,	\$54,248,509	\$776,998.38	\$52,062,648	\$739,290.64	1.43	1.42	\$51,553,843	\$742,235.16	1.44
Companies of other Countries.									
Aachen & Munich,....	\$48,059,170	\$617,092.64	\$48,482,460	\$618,432.99	1.28	1.28	\$59,521,885	\$766,359.55	1.29
Atlas,.....	85,300,925	881,904.10	99,303,061	973,009.47	1.03	.98	101,121,213	1,033,627.35	1.02
Baloise,.....	43,684,561	442,759.79	45,955,254	490,672.65	1.01	1.07	42,807,528	502,379.54	1.17
British America,.....	108,120,761	1,128,965.69	114,223,004	1,085,187.13	1.44	.95	105,027,258	1,250,405.95	1.19
Caledonian,	150,459,719	1,552,840.27	148,192,335	1,582,194.83	1.03	1.07	156,983,363	1,702,843.15	1.08
Cologne, .....	.....	.....	17,445,410	138,264.53	.....	.79	57,593,180	459,044.70	.80
Commercial Union,....	2,948,237	23,234.26	304,218,134	3,019,923.73	.79	.99	309,974,637	3,226,627.04	1.04
Hamburg-Bremen,	112,064,448	1,325,278.19	115,198,094	1,374,418.52	1.18	1.19	132,442,173	1,610,706.60	1.22
Helvetia-Swiss,	50,598,113	478,780.37	59,940,900	590,646.42	.95	.99	53,162,147	616,503.82	1.16
Imperial,	140,210,860	1,519,619.18	131,220,823	1,465,128.72	1.08	1.12	143,730,537	1,657,680.46	1.15
Lancashire,	271,859,684	2,567,138.28	232,513,646	2,284,866.28	.94	.98	241,298,167	2,444,125.74	1.01
Law Union & Crown,...	35,785,627	329,101.20	39,262,074	391,467.11	.92	1.00	50,199,582	557,435.23	1.11
Lion,	74,603,379	785,307.30	70,201,470	750,671.89	1.05	1.07	73,406,600	825,816.01	1.12
Liv. & Lon. & Globe,...	777,675,892	6,602,676.74	718,946,427	6,137,342.74	.85	.86	757,826,529	6,874,759.19	.91
London,	128,306,550	991,285.27	115,721,440	974,337.09	.77	.84	111,334,574	1,058,347.00	.95
Lon. & Lancashire,	336,009,221	2,495,570.94	287,032,534	2,340,414.52	.74	.82	275,247,277	2,445,221.19	.89

Magdeburg,	61,781,189	743,909.42	74,858,389	856,200.30	1.20	1.14	102,206,682	1,091,313.32	1.07
Manchester,	163,710,110	1,689,743.07	173,162,287	1,872,805.82	1.03	1.08	179,879,502	2,015,063.14	1.12
National,			25,693,972	251,161.51		.98	63,183,587	705,317.98	1.12
Netherlands,	26,125,897	317,161.91	52,806,835	597,209.73	1.21	1.13	50,226,276	618,698.99	1.23
No. Brit. & Mercantile, ..	310,490,824	2,968,433.18	308,071,182	2,785,263.77	.96	.90	375,618,688	3,476,170.35	.93
Northern,	152,171,677	1,466,497.19	157,483,920	1,528,624.98	.96	.97	172,148,246	1,711,992.40	.99
North German,	52,709,606	691,707.87	67,074,579	858,415.73	1.31	1.28	53,045,619	669,902.85	1.26
Norwich Union,	192,616,899	1,901,131.37	199,571,927	1,960,524.12	.99	.98	213,128,154	2,173,900.51	1.02
Palatine,	261,710,487	2,583,698.33	289,433,342	2,924,300.96	.99	1.01	188,263,459	2,111,761.53	1.12
Phoenix,	385,433,306	3,003,947.28	380,134,394	3,112,023.55	.78	.82	398,834,133	3,432,350.19	.86
Prussian National,	46,074,216	567,751.28	47,904,524	580,042.40	1.23	1.21	56,466,585	653,241.65	1.16
Royal,	723,013,136	5,634,756.74	690,936,062	5,338,131.13	.78	.77	797,441,087	5,966,047.56	.75
Royal Exchange,	64,230,134	669,032.50	85,789,963	943,353.54	1.04	1.10	103,768,498	1,169,236.95	1.13
Scottish Union & Nat., ..	357,928,929	3,154,301.63	309,975,977	2,982,073.03	.88	.96	357,480,804	3,433,140.63	.96
State,	6,850,115	71,071.88	10,301,421	99,379.42	1.04	.96	15,629,909	178,282.57	1.14
Sun,	223,051,762	1,954,133.00	193,840,763	1,786,255.06	.88	.92	207,438,897	1,960,372.25	.95
Svea,	39,260,262	545,591.64	45,747,595	610,562.65	1.39	1.33	48,143,248	705,876.27	1.47
Thuringia,	55,045,016	752,590.71	62,973,477	842,472.52	1.37	1.34	103,512,280	1,152,710.39	1.11
Transatlantic,	65,608,654	719,048.77	72,273,157	791,223.45	1.09	1.09	55,987,935	658,926.88	1.18
Union,	137,704,093	1,283,928.20	141,783,512	1,361,717.57	.93	.96	153,776,508	1,578,110.32	1.03
Western,	162,181,141	1,723,599.25	191,412,815	1,694,232.12	1.06	.89	192,259,442	1,908,986.26	.99
Totals,	\$6,155,125,420	\$56,992,820.32	\$6,129,081,109	\$57,992,951.98	.93	.95	\$6,560,116,189	\$64,403,285.71	.98
Grand totals,	\$15,793,312,188	\$149,976,578.48	\$16,584,913,254	\$160,987,297.74	.95	.97	\$18,012,886,576	\$180,703,523.54	1.00

TABLE X.
UNDERWRITING AND INVESTMENT EXHIBIT FOR YEAR ENDING DECEMBER 31, 1900.

NAME OF COMPANY.	Surplus Dec. 31, 1899	Net Premi- ums earned.	Interest earned.	Net Losses incurred.	Expenses incurred.	Net Gain.	Net Loss.	Dividends incurred.	Increase of Surplus.	Decrease of Surplus.	Surplus Dec. 31, 1900.	Per cent. Net Losses incurred to Net Pre- miums earned.	Per cent. Expenses incurred to Net Premiums earned.
Stock Co.'s of Conn.													
Ætna.....	\$5,157,615.07	\$4,133,507.04	\$821,575.66	\$2,622,525.00	\$1,460,221.74	\$872,335.96		\$720,000.00	\$152,335.96		\$5,309,951.03	63.45	35.35
Connecticut.....	1,068,839.71	1,893,772.18	193,458.72	1,142,197.56	791,212.04	123,821.30		100,000.00	23,821.30		1,092,661.01	61.28	42.45
Hartford.....	3,810,204.50	6,437,416.12	442,634.31	4,371,522.16	2,420,552.96	137,975.31		400,000.00		\$262,024.69	3,548,179.81	67.38	37.31
National.....	1,472,954.97	2,513,132.38	295,319.68	1,561,517.06	1,068,010.26	180,924.74		120,000.00	60,924.74		1,583,874.71	62.13	42.42
Orient.....	753,869.81	1,278,688.97	110,884.19	976,241.97	478,159.64		\$64,828.45	25,000.00		89,898.45	664,041.36	76.35	37.39
Phoenix.....	1,222,877.58	2,728,834.08	363,892.50	1,711,325.17	1,081,729.06	299,672.35		280,000.00	19,672.35		1,242,549.93	62.71	39.64
Security.....	204,392.83	515,541.38	57,984.54	361,882.23	226,370.13		17,726.44	24,000.00		41,726.44	162,566.39	70.78	43.91
Totals.....	\$13,690,654.47	19,520,892.15	2,285,749.60	12,750,211.15	7,524,255.83	1,614,729.66	82,554.89	1,669,000.00	256,754.35	393,579.58	13,553,839.24	65.32	38.54
St'k Co.'s of Other St's.													
Agricultural.....	\$562,222.51	\$906,210.07	\$108,259.65	\$570,430.41	\$412,721.27	\$31,318.04		\$0,000.00		\$18,681.96	\$543,540.55	62.95	45.54
Albany.....	165,559.53	84,073.11	30,113.95	60,381.35	40,990.07	12,820.64		20,000.00		7,179.36	158,380.17	71.92	48.75
American, Mass.....	145,145.95	204,193.77	2,926.77	123,531.42	98,679.50		\$20,948.92	9,000.00		29,943.92	116,202.03	60.50	48.30
American, N. J.....	1,410,543.06	1,102,164.15	163,332.04	582,257.50	433,443.60	249,795.09		60,546.00	\$189,249.09		1,599,792.15	52.83	39.33
American, N. Y.....	331,840.21	892,489.62	94,945.85	664,825.10	342,242.02		19,631.66			19,631.66	312,208.55	74.49	38.35
American, Pa.....	388,934.56	1,275,517.57	97,877.06	943,455.96	535,512.81		106,574.14	35,000.00		141,574.14	247,360.42	73.97	42.06
American Central.....	554,521.39	855,516.59	145,732.51	490,310.35	379,568.07	131,370.68		60,000.00	71,370.68		625,892.07	57.31	44.37
Boston.....	1,219,757.62	1,405,267.47	199,046.59	763,155.48	473,449.34	377,709.29		100,000.00	277,709.29		1,497,466.91	53.60	33.69
British American.....	30,067.27	147,966.24	14,883.22	104,190.99	51,788.18	6,870.29			6,870.29		36,937.56	70.42	35.00
Buffalo Commercial.....	41,571.11	127,119.03	13,354.72	92,553.17	53,777.79		5,857.21			5,857.21	35,713.90	72.81	42.31
Buffalo German.....	1,462,329.15	353,112.48	72,505.37	236,917.56	163,055.49	25,044.80		40,000.00		14,935.20	1,447,373.95	67.09	46.35
Caledonian American.....	71,333.09	99,269.08	16,330.57	78,253.58	36,110.20	1,235.87			1,235.87		72,568.96	78.53	36.

Delaware,.....	136,543.62	734,970.15	64,559.17	472,251.52	315,888.07	11,419.78	42,172.50	28,896.85	30,752.77	105,190.85	64.75
Dutchess,.....	72,268.29	237,869.24	63,462.06	178,397.83	94,632.62	28,396.85	37,500.00	22,514.79	.....	100,665.14	39.77
Eagle,.....	760,317.57	248,869.88	90,408.68	152,392.49	126,941.28	60,014.79	28,000.00	.....	.....	782,832.36	51.00
Equitable,.....	176,509.69	406,205.06	47,705.50	230,149.23	182,250.16	.....	18,488.68	.....	46,488.88	130,080.86	41.86
Eric,.....	154,048.10	2,653,601.78	24,675.63	192,688.45	85,280.54	.....	46,685.62	.....	52,625.62	101,412.48	41.25
Fire Association,.....	944,539.81	2,853,271.78	246,615.74	1,797,280.55	1,161,947.61	140,709.36	24,104.50	.....	59,290.64	885,249.17	40.72
F. Ins. Co. of Phil.,.....	187,765.25	51,217.69	149,214.59	94,872.85	.....	.....	.....	.....	.....	1,841,868.15	56.22
Firmen's Fund,.....	1,868,154.06	216,572.64	1,191,457.64	744,121.55	744,121.55	149,147.51	120,000.00	.....	.....	1,147,127.89	39.88
Firmen's,.....	419,892.11	167,372.59	246,731.90	185,456.03	185,456.03	165,076.03	100,000.00	.....	.....	1,147,127.89	44.17
Franklin,.....	547,314.34	96,643.97	329,837.60	244,067.27	244,067.27	70,053.44	80,000.00	.....	9,946.56	1,094,286.23	44.59
German Alliance,.....	282,628.77	61,945.06	188,894.55	87,366.36	87,366.36	58,155.52	.....	.....	.....	394,784.29	32.06
German-American,.....	3,946,576.79	523,287.67	1,745,391.43	1,337,920.14	1,337,920.14	321,134.91	300,000.00	.....	.....	4,267,711.70	38.17
Germania,.....	2,101,402.85	249,738.28	640,912.47	502,684.61	502,684.61	324,572.53	150,000.00	.....	.....	2,275,975.38	41.86
Gilard,.....	419,951.71	61,661.20	235,136.67	208,545.09	208,545.09	37,131.15	63,000.00	.....	25,868.85	616,824.45	49.65
Glens Falls,.....	812,918.53	138,178.07	461,132.45	357,920.13	357,920.13	132,048.02	60,000.00	.....	.....	2,227,190.09	56.72
Globe and Rutgers,.....	202,554.00	48,017.73	154,329.98	98,106.92	98,106.92	20,068.40	12,000.00	.....	.....	23,107.34	76.19
Granite State,.....	290,535.24	17,129.17	188,787.00	673,022.85	673,022.85	.....	.....	.....	.....	95,877.37	33.76
Greenwich,.....	1,220,055.39	169,941.81	842,095.42	709,155.53	709,155.53	.....	.....	.....	145,721.07	200,517.48	55.21
Hanover,.....	1,606,389.77	229,158.17	1,159,547.80	709,155.53	709,155.53	33,155.39	20,000.00	.....	133,155.39	485,663.30	72.18
Home,.....	4,631,936.41	4,673,020.43	875,072.07	2,708,015.62	1,874,514.45	365,562.43	300,000.00	.....	.....	5,297,498.84	57.95
Indemnity,.....	82,561.30	107,078.25	18,010.83	76,840.66	61,029.41	.....	.....	.....	12,780.99	69,780.31	40.11
Ins. Co. of N. America,.....	1,659,964.42	387,404.19	387,404.19	188,064.28	185,362.94	444,890.17	360,000.00	.....	.....	1,744,854.59	67.19
Ins. Co. of State of Pa.,.....	51,479.13	226,081.11	148,292.48	188,064.28	185,362.94	946.37	150,000.00	.....	.....	52,325.50	81.89
International,.....	57,444.32	71,233.80	19,287.00	34,005.86	27,298.11	29,206.83	.....	.....	.....	86,651.15	38.38
Lafayette,.....	57,736.32	203,310.27	19,990.06	166,052.73	86,853.36	.....	.....	.....	29,605.76	28,130.56	42.72
Manhattan,.....	73,507.49	73,507.49	11,012.19	39,916.91	24,616.85	4,306.94	.....	.....	.....	41,804.02	54.30
Magdeburg,.....	74,206.61	749,449.47	68,828.44	545,694.14	268,276.83	.....	.....	.....	19,985.92	38,018.55	72.81
Mechanics and Traders,.....	21,660.74	173,671.37	10,757.34	94,090.80	64,572.27	25,765.64	40,500.00	.....	25,765.64	47,436.38	37.18
Mechanite,.....	50,836.64	199,712.84	33,194.78	101,726.30	91,291.18	.....	.....	.....	.....	38,018.55	54.18
Mercantile, N. J.,.....	274,990.46	937,335.53	61,366.92	653,343.78	405,213.78	.....	.....	.....	26,489.42	24,347.22	50.94
Michigan,.....	176,490.42	262,319.18	34,702.64	164,285.51	122,806.25	9,990.06	32,000.00	.....	91,855.11	183,135.36	69.70
Milwaukee Mechanics,.....	1,370,866.23	878,154.13	98,233.22	521,379.10	390,532.20	.....	16,000.00	.....	6,009.94	170,480.48	62.63
National Standard,.....	183,433.94	209,482.13	34,137.18	158,782.61	88,581.79	.....	80,000.00	.....	15,513.95	1,355,352.28	59.37
Newark,.....	315,545.99	125,556.65	32,459.24	73,338.22	65,639.01	64,486.05	24,000.00	.....	27,745.69	135,093.85	75.80
New Hampshire,.....	972,327.26	1,229,362.21	234,218.91	852,011.21	480,642.14	.....	25,000.00	.....	.....	309,524.65	58.41
New York,.....	81,011.46	236,777.50	17,890.94	155,244.50	87,264.95	2,088.99	100,000.00	.....	9,911.01	1,003,255.03	69.30
Niagara,.....	754,407.73	1,593,748.53	214,071.15	1,035,402.18	664,900.02	107,427.48	12,000.00	.....	.....	711,835.21	41.72
North American,.....	235,670.93	174,747.95	79,731.63	122,208.15	64,634.04	.....	50,000.00	.....	57,427.48	218,943.06	36.98
N. British & Mercantile,.....	97,945.10	15,554.87	10,152.08	885.47	9,763.38	15,058.10	3,872.00	.....	.....	113,003.20	5.69
Northwestern National,.....	872,398.80	982,586.67	132,818.66	457,934.32	457,934.32	200,231.91	72,000.00	.....	.....	1,000,674.74	46.60
Pacific,.....	162,026.28	404,063.30	82,306.69	275,859.82	181,392.99	.....	20,000.00	.....	40,882.82	121,143.46	68.27
Pelican,.....	97,297.51	98,448.55	13,904.40	72,211.07	54,164.39	14,022.51	.....	.....	17,961.29	83,275.00	55.02
Pennsylvania,.....	2,181,845.26	1,797,656.43	238,161.96	1,258,714.30	695,065.38	82,038.71	100,000.00	.....	.....	2,163,883.97	70.02
Phoenix,.....	1,529,461.38	3,265,664.89	204,943.28	1,965,864.06	1,400,425.85	104,318.26	50,000.00	.....	.....	1,633,779.64	60.20
Providence-Washington,.....	488,418.15	1,436,021.86	142,760.69	1,06,638.96	490,069.17	82,014.42	100,000.00	.....	.....	500,432.47	70.10
Queen,.....	2,385,469.18	1,910,713.90	152,543.69	1,256,715.02	692,585.19	113,734.68	100,000.00	.....	.....	2,349,208.86	65.78
Reading,.....	355,926.41	400,677.53	50,335.20	219,760.49	157,208.01	44,034.23	15,000.00	.....	.....	284,960.64	62.33
Reliance,.....	254,420.53	310,470.31	36,360.75	208,103.21	144,733.97	.....	18,000.00	.....	24,026.12	230,394.41	67.03

TABLE X — CONCLUDED.

NAME OF COMPANY.	Surplus Dec. 31, 1899	Net Premi- ums earned.	Interest earned.	Net Losses incurred.	Expenses incurred.	Net Gain.	Net Loss.	Dividends incurred.	Increase of Surplus.	Decrease of Surplus.	Surplus Dec. 31, 1900	Per cent. Net Losses incurred to Net Pre- miums earned.	Per cent. Expenses incurred to Net Premiums earned.
St'k Co.'s of Other St's.													
Rochester-German,	\$563,860.95	\$405,902.82	\$29,027.61	\$223,302.36	\$183,562.07	\$28,060.00	.....	\$20,000.00	\$8,060.00	.....	\$571,920.95	55.02	45.22
St. Paul,	664,367.71	1,733,345.54	97,390.98	1,042,919.17	676,159.36	111,627.99	.....	50,000.00	61,627.99	.....	725,995.70	60.17	39.01
Springfield,	1,685,092.34	1,877,639.79	344,840.18	1,162,450.42	775,978.48	284,051.07	.....	150,000.00	134,051.07	.....	1,819,143.41	61.91	41.33
Spring Garden,	150,468.50	351,786.69	54,205.58	227,643.29	209,405.67	40,388.64	.....	16,000.00	.....	\$46,996.69	103,471.81	64.71	59.53
Traders',	1,021,509.42	976,963.14	145,813.71	659,194.02	423,224.19	.....	\$30,996.69	50,000.00	.....	9,611.36	1,011,898.06	67.47	43.32
Union,	101,520.50	270,648.63	19,144.07	193,443.33	130,333.03	.....	33,933.66	12,000.00	.....	45,982.66	55,536.84	71.47	48.16
United,	151,302.49	151,302.49	20,948.96	110,862.34	104,703.88	14,910.06	43,314.77	30,000.00	.....	43,314.77	115,178.61	73.27	44.73
United Firemen's,	211,411.15	309,638.89	41,474.28	197,657.55	138,445.56	.....	14,692.58	20,000.00	.....	34,692.58	140,020.17	60.55	52.60
United States,	174,172.75	315,804.90	26,850.65	191,233.66	166,114.47	4,270.28	.....	48,000.00	25,097.99	.....	1,219,258.36	65.62	45.21
Victoria,	696.81	88,016.58	14,548.55	68,279.76	30,015.09	73,097.99	9,158.65	60,000.00	31,240.19	.....	30,043.55	81.57	36.38
Westchester,	1,194,160.37	1,366,945.31	221,136.26	896,944.53	618,029.05	91,240.19	.....	.....	.....	9,158.65	1,120,894.62	55.92	49.45
Western,	39,202.50	193,286.09	25,545.30	157,664.44	70,325.60	.....	.....	.....	.....	.....	.....	.....	.....
Williamsburgh City,	1,089,654.43	652,751.11	126,271.35	365,030.73	322,701.54	.....	.....	.....	.....	.....	.....	.....	.....
Totals,	\$53,629,702.16	67,467,387.26	8,687,459.59	42,883,890.28	27,580,046.98	6,537,33.44	846,327.85	4,020,235.20	3,214,960.62	1,514,286.23	55,300,376.55	63.56	40.81
Co.'s of Oth. Countries.													
Balance of remittances to and from Home Office													
Aachen & Munich,	\$324,349.33	\$520,543.80	\$44,634.10	\$256,929.09	\$247,434.79	.....	\$39,185.98	—\$6,278.92	.....	\$45,464.90	\$278,894.43	68.57	47.53
Atlas,	229,930.17	701,687.55	39,188.73	497,355.70	260,199.68	.....	13,679.10	18,823.82	\$5,144.72	.....	235,074.89	70.53	36.92
Baloise,	325,114.61	364,855.16	38,718.36	254,368.02	125,238.09	\$23,967.40	.....	—3,623.12	20,344.28	.....	345,458.89	69.73	34.32
British America,	284,872.89	1,171,972.57	40,651.04	882,721.81	395,276.11	.....	65,374.31	38,380.27	.....	26,994.04	257,878.85	75.32	33.73
Caledonian,	614,912.80	1,206,740.20	98,021.32	796,862.52	475,098.75	32,800.25	.....	—38,478.01	.....	5,677.76	609,235.04	66.03	39.37
Cologne,	178,197.89	237,246.67	29,368.06	169,058.81	119,712.35	.....	22,156.43	—26,162.83	.....	48,319.26	129,878.13	71.26	50.46
Commercial Union,	1,125,610.16	2,641,137.55	111,167.53	1,752,481.63	866,253.88	133,569.57	.....	—56,420.23	77,149.34	.....	1,202,759.50	66.85	32.80
Hamburg-Bremen,	339,867.51	1,167,399.35	85,637.69	733,338.62	493,747.78	25,950.64	.....	—71,237.26	.....	45,286.62	294,580.89	62.82	42.29
Helvetia Swiss,	329,312.39	421,124.81	34,551.18	326,740.60	154,619.53	.....	25,984.14	25,499.00	.....	185.14	329,127.25	77.59	36.72
Imperial,	202,803.04	1,223,759.01	47,063.96	868,423.06	477,735.87	.....	79,336.96	99,435.08	20,009.13	.....	232,902.17	70.96	39.04
Lancashire,	411,157.16	1,851,935.24	84,554.25	1,306,480.08	738,976.56	.....	108,967.15	93,692.12	.....	15,275.03	308,882.12	70.55	39.90
Law Union & Crown,	274,937.11	318,284.22	38,001.63	274,010.88	134,442.92	.....	52,107.95	—14,822.28	.....	66,990.23	207,946.88	86.09	42.24
Lion,	172,103.28	581,845.67	32,074.60	369,108.38	212,790.21	32,021.63	.....	—30,466.55	1,555.08	.....	173,658.36	63.44	26.57

Liv'p'l & Lond. & Globe,	4,451,277.69	4,791,476.57	448,724.98	3,236,695.56	1,729,012.42	224,492.57	.....	-166,384.46	58,108.11	.....	4,509,385.80	68.59	36.09
London,	1,163,029.26	1,160,062.89	119,664.24	735,858.26	384,667.05	159,201.82	.....	-113,221.35	45,980.47	.....	1,209,009.73	63.43	33.16
London & Lancashire,	1,879,083.11	1,692,439.54	113,673.57	897,821.88	641,894.40	266,446.83	.....	-404,620.15	.....	138,173.32	740,909.79	53.05	37.93
Magdeburg,	194,293.15	1,701,512.37	28,132.22	520,752.25	339,068.93	.....	130,776.59	76,822.62	.....	53,953.97	140,339.18	74.23	48.42
Manchester,	332,053.66	1,356,050.57	71,953.38	908,751.69	509,462.94	9,786.32	.....	147,637.34	19,639.79	102,747.16	351,693.45	67.01	37.57
National,	110,759.04	348,590.56	4,915.27	289,305.27	211,837.90	.....	130,776.59	44,890.18	.....	.....	8,011.88	82.99	60.77
Netherlands,	109,924.09	414,018.79	16,488.07	350,729.01	168,234.83	.....	147,637.34	54,794.89	.....	33,662.09	76,362.00	84.71	40.63
N. British & Mercantile,	1,591,838.97	2,061,397.21	188,347.30	1,796,470.37	932,874.56	120,399.58	.....	54,794.89	118,277.00	.....	1,710,115.97	67.50	35.05
North,	1,326,625.42	1,140,866.48	128,897.99	692,980.41	472,007.99	104,706.07	.....	-2,122.58	1,328.49	.....	1,327,953.91	60.74	41.37
North German,	58,359.65	467,421.07	19,525.62	337,413.46	182,186.55	.....	82,652.32	69,696.88	.....	12,855.44	45,404.21	82.88	38.98
Norwich Union,	800,803.16	1,596,503.61	117,050.02	1,041,373.62	635,250.22	36,929.79	.....	-104,714.39	.....	67,785.20	733,017.96	65.22	39.79
Palatine,	393,207.61	1,321,544.84	97,929.68	1,084,814.21	577,993.69	.....	243,938.38	-758.41	.....	244,096.79	154,110.82	87.68	30.09
Phoenix,	610,635.29	2,221,114.12	143,866.54	1,584,349.62	766,871.92	13,709.12	.....	-27,597.43	.....	13,888.31	596,749.98	71.33	34.63
Prussian National,	117,573.92	439,832.57	30,334.07	250,242.25	191,904.75	.....	1,960.36	23,712.76	21,752.40	.....	139,331.32	63.72	43.63
Royal,	2,240,239.95	4,113,619.28	210,412.62	2,820,418.87	1,416,520.54	87,092.45	.....	-73,356.23	13,736.26	.....	2,253,976.21	68.56	34.43
Royal Exchange,	456,422.38	773,512.39	53,209.37	527,230.26	327,417.44	.....	62,925.94	215,245.32	152,319.38	.....	608,741.76	71.39	44.33
Scottish Union & Nat'l,	1,714,984.04	2,126,957.16	105,690.04	1,343,071.72	698,839.14	190,736.34	.....	79,526.27	270,262.61	.....	1,985,246.65	63.15	32.86
State,	63,833.36	109,540.57	12,833.33	84,214.53	51,298.57	.....	13,139.20	-9,782.31	.....	22,921.51	40,911.85	76.88	46.83
Sun,	810,142.55	1,492,155.85	133,126.89	1,054,400.30	597,421.04	.....	26,538.60	-3,083.04	.....	29,621.64	780,520.91	70.66	40.04
Svea,	116,143.42	452,275.79	19,433.70	329,545.73	196,190.80	.....	54,027.04	54,068.76	41.72	.....	116,185.14	72.86	43.88
Thuringia,	58,746.54	636,546.15	35,232.60	418,600.63	391,581.56	.....	138,403.44	243,000.00	104,596.56	.....	162,343.10	66.76	61.52
Transatlantic,	164,364.76	459,647.30	25.77	389,113.14	182,693.85	.....	112,132.92	57,839.98	.....	54,293.94	110,070.82	84.65	39.75
Union,	497,915.50	1,074,240.75	75,748.32	799,788.11	432,508.50	.....	82,307.54	108,702.32	26,394.78	.....	524,310.28	74.45	40.26
Western,	462,081.97	1,908,650.39	59,546.27	1,459,886.56	631,052.06	.....	152,731.96	128,080.57	.....	24,651.39	437,430.58	76.49	34.63
Totals,	* 23,545,514.32	46,436,568.61	2,954,344.20	32,271,759.84	17,400,923.17	1,461,810.42	1,743,580.62	185,556.58	956,730.12	1,052,943.74	33,449,300.70	69.50	37.47
Grand Totals,	* 90,865,870.95	133,424,848.02	13,927,553.39	87,905,861.27	52,505,225.98	9,613,777.52	2,672,463.36	5,503,678.62	4,428,445.09	2,990,809.55	92,203,506.49	65.88	39.35

* The minus signs in this column indicates remittances to home office.

TABLE XI.—SHOWING THE SOURCE OF NET GAIN OR NET LOSS AS DETERMINED BY THE UNDERWRITING AND INVESTMENT EXHIBITS.

NAME OF COMPANY.	UNDERWRITING.			INVESTMENT.		
	Profit.	Loss.		Profit.	Loss.	
	1899.	1900.	1899.	1900.	1899.	1900.
Stock Companies of Connecticut.						
Etna.....	\$115,608.04	\$53,025.30			\$953,160.28	\$819,310.66
Connecticut.....			\$117,676.17	\$69,637.42	173,969.58	193,458.72
Hartford.....			782,945.39	304,659.00	534,239.22	442,634.31
National.....			98,443.98	114,394.94	161,691.20	295,319.68
Orient.....			185,246.04	175,712.64	175,070.82	110,884.19
Phoenix.....			154,467.06	64,220.15	473,586.76	363,892.50
Security.....			99,753.62	75,710.98	67,793.12	57,984.54
Totals.....	\$ 115,608.04	53,025.30	1,438,532.26	804,335.13	2,539,510.98	2,283,484.60
Stock Companies of Other States.						
Agricultural.....	\$22,771.00			\$76,941.61	\$63,558.00	\$108,259.65
Albany.....			\$15,332.90	17,293.31	29,986.16	30,113.95
American, Mass.....			43,537.70	18,017.15	29,675.99	
American, N. J.....		\$86,463.05	477,293.47		131,883.07	163,332.04
American, N. Y.....			109,684.22	114,577.51	72,796.04	94,945.85
American, Pa.....			179,464.54	204,451.20	103,665.68	97,877.06
American Central.....			77,423.40	14,361.83	206,872.79	145,732.51
Boston.....		178,662.70	163,273.24		117,376.01	199,046.59
British American.....			52,542.56	8,012.93	11,330.32	14,883.22
Buffalo Commercial.....			15,766.70	19,211.93	16,015.04	13,354.72
Buffalo German.....	13,199.63			47,460.57	69,578.21	72,505.37
Caledonian American.....			31,772.33	15,094.70	13,804.49	16,330.57
Capital.....			34,619.16	30,092.15	23,594.44	15,516.28
Citizens.....			68,242.27	54,603.31	73,928.36	60,316.98
Colonial.....			109,331.90	130,375.31	18,347.09	22,141.82

Commerce	4,313.73	3,552.82	17,124.93	19,384.70
Commercial Union	2,491.81	267.79	8,717.21	11,386.61
Concordia			35,953.09	36,520.96
Continental	14,666.46	158,460.97	791,093.77	567,083.22
Delaware			67,622.35	64,589.17
Dutchess			53,169.44	63,462.06
Eagle			35,065.21	68,500.40
Equitable			30,393.89	40,408.68
Erie			43,432.46	47,705.50
Fire Association			66,194.33	47,705.50
Fire Ins. Co., County of Philadelphia			71,311.25	32,886.02
Fireman's Fund			32,886.02	24,675.63
Firemen's			263,000.45	246,645.74
Franklin			75,322.19	51,217.69
German Alliance			67,425.13	216,572.64
German-American			12,296.56	167,372.59
Germania			26,590.53	96,643.97
Girard			3,789.54	61,945.06
Glens Falls			529,510.34	523,287.93
Globe and Rutgers			214,727.83	249,738.28
Granite State			43,075.52	61,661.20
Greenwich			162,587.29	138,178.07
Hanover			13,232.87	48,017.73
Home			28,355.85	17,129.17
Indemnity			161,704.17	169,941.81
Ins. Co. of North America			241,147.55	229,158.17
Ins. Co. of State of Pa.			718,746.68	875,072.01
International			18,720.62	18,010.83
Lafayette			324,676.55	387,404.19
Magdeburg			7,970.79	148,292.48
Manhattan			17,997.21	19,287.00
Mechanics and Traders			10,289.47	19,990.06
Mercantile			57,216.81	11,012.19
Merchants, N. J.			24,784.12	68,828.44
Michigan			11,660.82	10,757.34
Milwaukee Mechanics			1,227.05	33,184.78
National Standard			72,088.36	61,366.92
Newark			35,330.65	34,762.64
New Hampshire			82,647.72	98,233.22
New York			16,122.05	34,137.18
Niagara			28,095.76	32,459.24
			244,686.97	234,218.91
			24,869.41	17,820.94
			163,248.66	214,071.15

TABLE XI — CONTINUED.

NAME OF COMPANY.	UNDERWRITING.				INVESTMENT.			
	Profit.		Loss.		Profit.		Loss.	
	1899.	1900.	1899.	1900.	1899.	1900.	1899.	1900.
North American,			\$21,758.79	\$12,064.24	\$12,748.12			\$791.63
North British & Mercantile,		\$4,906.02	2,695.13		8,875.73	\$10,152.08		
Northwestern National,	\$66,572.21	67,413.28			127,055.44	132,818.66		
Pacific,			92,651.57	53,189.51	30,553.52	32,306.69		
Pelican,				27,926.91		13,904.40		
Pennsylvania,			233,016.95	156,123.25	217,398.84	238,161.96		
Phoenix,			153,910.43	100,625.02	262,663.30	204,943.28		
Providence-Washington,			163,288.96	60,736.27	167,555.51	142,750.69		
Queen,			24,653.35	38,808.91	136,147.57	152,543.59		
Reading,			62,079.00	6,290.97	36,579.38	50,325.20		
Reliance,			81,631.68	12,386.87	42,924.92	36,360.75		
Rochester German,			10,885.90	967.61	28,040.95	29,027.61		
St. Paul,		14,237.01	156,464.41		85,943.34	97,390.98		
Springfield,			51,935.86	60,789.11	290,458.80	344,840.18		
Spring Garden,			42,762.50	85,262.27	94,473.92	54,265.58		
Traders,			88,582.85	105,455.07	159,572.84	145,843.71		
Union,			57,316.47	53,127.73	23,709.84	19,144.07		
United,			104,390.05	64,263.73	12,883.43	20,948.96		
United Firemen's,			72,490.92	26,564.22	62,533.98	41,474.28		
United States,			64,958.23	41,543.23	31,987.96	26,850.65		
Victoria,			27,487.20	10,278.27	13,917.23	14,548.55		
Westchester,			63,199.66	148,038.27	170,839.64	221,136.26		
Western,				34,703.95		25,545.30		
Williamsburgh City,			35,645.78	35,031.16	98,502.09	126,271.35		
Totals,	\$ 123,797.33	875,296.93	7,007,845.33	3,871,846.93	8,137,410.36	8,724,362.77		36,903.18

TABLE XI.—CONCLUDED.

NAME OF COMPANY	UNDERWRITING.				INVESTMENT.			
	PROFIT.		LOSS.		PROFIT.		LOSS.	
	1899.	1900.	1899.	1900.	1899.	1900.	1899.	1900.
Companies of Other Countries.								
Aachen & Munich,.....				\$83,890.08	\$43,840.41	\$44,634.10		
Atlas,.....				89,316.25	29,743.70	39,188.73		
Baioise,.....				95,638.07		38,718.36		
British American,.....				79,684.06	106,025.35	40,091.39		
Caledonian,.....				119,191.58	65,221.07	83,421.09		
Cologne,.....				15,638.08	51,524.49	29,865.32		
Commercial Union,.....		\$22,402.04		151,112.06		111,167.53		
Hamburg-Bremen,.....				106,426.04		45,083.74		
Helvetia-Swiss,.....				95,342.77	60,235.32	34,551.18		
Imperial,.....				217,408.79	122,309.90	72,911.24		
Lancashire,.....				308,434.56	193,531.40	84,416.61		
Law Union & Crown,.....				67,208.02	90,169.58	26,682.65		
Lion,.....				41,082.29	52.87	36,906.62		
Liverpool & London & Globe,.....				240,097.71	224,232.41	423,585.83		
London,.....		39,537.58		4,101.49	87,339.54	119,664.24		
London & Lancashire,.....		152,773.26		31,235.14	97,425.47	113,673.57		
Magdeburg,.....				209,094.06	158,908.81	43,719.32		
Manchester,.....				42,986.67	62,167.06	72,005.19		
National,.....				42,235.65	152,552.61	6,306.84		
Netherlands,.....				152,075.83	104,945.05	14,531.14		
North British & Mercantile,.....				174,570.45	67,947.72	105,367.75		
Northern,.....				62,251.19	24,121.92	122,769.30		
North German,.....				108,132.50	102,177.94	37,361.21		
Norwich Union,.....				17,538.71	80,120.23	119,553.67		
Palatine,.....				371,293.30	341,268.06	108,039.55		
Phoenix,.....				202,756.57	130,167.42	98,287.01		
Prussian National,.....				59,892.17	32,314.43	26,583.16		
Royal,.....				253,064.94	123,320.13	170,263.51		
Royal Exchange,.....				123,070.85	116,135.31	41,259.02		
Scottish Union & National,.....				266,025.15		153,080.33		
State,.....		85,046.30		34,651.30	25,972.53	16,670.00		
Sun,.....				191,735.59	159,665.49	126,719.75		
Svea,.....				14,321.04	73,470.74	14,318.73		
Thuringia,.....				68,430.12	173,936.04	9,514.07		
Transatlantic,.....				153,425.37	112,159.69	20,128.25		
Union,.....				380,904.97	158,055.86	61,100.36		
Western,.....				132,439.04	212,278.23	57,094.83		
Totals,.....		299,759.18	\$	4,905,637.49	3,535,873.58	2,675,639.48		2,954,344.20
Grand totals, ..		\$ 239,405.37	\$ 1,228,081.41	\$ 13,352,015.08	\$ 8,212,055.64	\$ 13,352,560.82		\$ 36,903.14

TABLE XII.—SHOWING THE NET GAIN OR NET LOSS AS DETERMINED BY THE UNDERWRITING AND INVESTMENT EXHIBITS.

AS PER UNDERWRITING AND INVESTMENT EXHIBIT.										
NAME OF COMPANY.	NET GAIN.		NET LOSS.		DIVIDENDS PAID TO STOCKHOLDERS.		SURPLUS.			
	1899.	1900.	1899.	1900.	1899.	1900.	Increase.	Decrease.	Increase.	Decrease.
Stock Co's of Conn.										
Aetna,.....	\$1,068,768.32	\$872,335.96			\$720,000.00	\$720,000.00	\$348,768.32		\$152,335.96	
Connecticut,.....	56,293.41	123,821.30			100,000.00	100,000.00		\$43,706.59	23,821.30	
Hartford,.....		137,975.31	\$248,706.17		400,000.00	400,000.00		648,706.17		\$262,024.69
National,.....	63,247.22	180,924.74			120,000.00	120,000.00		56,752.78	60,924.74	
Orient,.....			10,175.22	\$64,828.45	50,000.00	25,000.00		60,175.22		89,828.45
Phoenix,.....	319,119.70	299,672.35			280,000.00	280,000.00	39,119.70		19,672.35	
Security,.....			31,960.50	17,726.44	16,000.00	24,000.00		47,960.50		41,726.44
Totals,.....	\$1,507,428.65	1,614,729.66	290,841.89	82,554.89	1,686,000.00	1,669,000.00	387,888.02	857,301.26	256,754.35	393,579.58
St'k Co's of Other States.										
Agricultural,.....	\$36,329.00	\$31,318.04			\$50,000.00	\$50,000.00	\$36,329.00			\$18,681.96
Albany,.....	14,653.26	12,820.64			20,000.00	20,000.00		\$5,346.74		7,179.36
American, Mass.,.....			\$13,861.71	\$20,943.92	18,000.00	9,000.00		31,861.71		29,943.92
American, N. J.,.....		249,795.09	345,410.40		60,919.00	60,546.00		406,329.40	\$189,249.09	
American, N. Y.,.....			36,888.18	19,631.66				36,888.18		19,631.66
American, Pa.,.....			75,798.86	106,574.14	40,000.00	35,000.00		115,798.86		141,574.14
American Central,.....	129,449.39	131,370.68			60,000.00	60,000.00	69,449.39		71,370.68	
Boston,.....		377,709.29	45,897.23		100,000.00	100,000.00		145,897.23	277,709.29	
British American,.....		6,870.29	41,212.24					41,212.24	6,870.29	
Buffalo Commercial,.....	248.34			5,857.21			248.34			5,857.21
Buffalo German,.....	82,777.84	25,044.80			60,000.00	40,000.00	22,777.84			14,955.20
Caledonian American,.....		1,235.87	17,967.84		10,000.00			27,967.84	1,235.87	
Capital,.....			11,024.72	14,575.87	8,000.00	8,000.00		19,024.72		22,575.87
Citizens,.....	5,686.09	5,713.67			27,712.70	24,644.70		22,026.61		18,931.03
Colonial,.....			90,984.81	108,233.49	10,000.00			100,984.81		108,233.49

St'k Co's of Other States.

Commerce,.....	\$12,811.20	\$15,831.88				\$16,000.00			\$3,188.80			\$168.12
Commercial Union,.....	11,209.02	11,654.40				10,000.00		\$1,209.02		\$1,654.40		
Concordia,.....					\$45,010.89	20,000.00			65,010.89			23,996.11
Continental,.....	805,760.23	725,544.19				250,000.00		555,760.23		475,544.19		
Delaware,.....		11,419.73		7,942.67		42,172.50			50,115.17			30,752.77
Dutchess,.....		28,396.85								28,396.85		
Eagle,.....		60,014.79		3,982.36		45,000.00			48,982.36			
Equitable,.....	2,277.10					24,500.00			22,222.90			46,488.83
Erie,.....				99,065.11		10,000.00			109,065.11			52,635.62
Fire Association,.....		140,709.36		125,512.95		200,000.00			325,512.95			59,290.64
F. Ins. Co. of Phila.,.....					24,104.50	24,000.00						48,104.50
Fireman's Fund,.....	70,990.60	149,147.51				120,000.00			49,009.40		29,147.51	
Firemen's,.....	134,336.73	155,076.03				100,000.00		34,336.73		55,076.03		
Franklin,.....	34,083.01	70,053.44				80,000.00			45,916.99			9,946.56
German Alliance,.....	4,897.87	58,155.52						4,897.87			58,155.52	
German-American,.....	324,567.41	621,134.91				300,000.00		24,567.41		321,134.91		
Germania,.....	157,689.46	324,572.53				150,000.00		7,689.46		174,572.53		
Girard,.....		37,131.15		11,974.25		75,000.00			86,974.25			25,868.85
Glens Falls,.....	163,757.48	132,048.02				60,000.00		103,757.48		72,048.02		
Globe and Rutgers,.....		20,068.40				24,000.00			107,604.01		20,068.40	
Granite State,.....	18,405.53	20,760.49				12,000.00		6,405.53		8,760.49		
Greenwich,.....				77,170.91		20,000.00			97,170.91			145,721.07
Hanover,.....	13,107.26					100,000.00			86,892.74			133,155.39
Home,.....	504,134.05	965,562.43				300,000.00		204,134.05		665,562.43		
Indemnity,.....				15,158.11					15,158.11			12,780.99
Ins. Co. of No. America,.....		444,890.17		469,775.43		360,000.00			829,775.43		84,890.17	
Ins. Co. of State of Pa.,.....		946.37		52,555.96		12,000.00			64,555.96		946.37	
International,.....		29,206.83		311.18					311.18		29,206.83	
Lafayette,.....				30,727.63		16,000.00			46,727.63			29,605.76
Magdeburg,.....	2,803.25	19,985.92						2,803.25		19,985.92		
Manhattan,.....		4,306.94		116,793.39		12,500.00			129,293.39			36,193.06
Mechanics and Traders,.....		25,765.64		19,151.75					19,151.75		25,765.64	
Mercantile,.....				28,626.86		24,000.00			52,626.86			26,489.42
Mercants, N. J.,.....				88,837.89		40,000.00			128,837.89			91,855.11
Michigan,.....	13,710.78	9,990.06				32,000.00			18,289.22			6,009.94
Milwaukee Mechanics,.....		61,486.05		31,852.48		80,000.00			111,852.48			15,513.95
National Standard,.....				42,137.09		24,000.00			66,137.09			27,745.09
Newark,.....		18,978.66		1,001.39		25,000.00			26,001.39			6,021.34
New Hampshire,.....	125,543.92	130,927.77				100,000.00		25,543.92		30,927.77		
New York,.....		2,088.99		38,391.97		12,000.00			50,391.97			9,911.01

TABLE XII—CONTINUED.

NAME OF COMPANY.	NET GAIN.		NET LOSS.		DIVIDENDS PAID TO STOCKHOLDERS.		SURPLUS.		
	1899.	1900.	1899.	1900.	1899.	1900.	Increase.	Decrease.	Increase.
Niagara,	32,630.94	107,427.48			50,000.00	50,000.00		17,369.06	57,427.48
North American,			9,010.67	12,855.87	11,904.00	3,872.00		20,914.67	16,727.87
No. British & Mercantile,	6,180.60	15,058.10					6,180.60		15,058.10
Northwestern National,	193,627.65	200,231.94			78,000.00	72,000.00	115,627.65		128,231.94
Pacific,			62,098.05	20,882.82	20,000.00	20,000.00		82,098.05	
Pelican,				14,022.51					
Pennsylvania,		82,038.71	15,618.11		100,000.00	100,000.00		115,618.11	
Phenix,	108,752.87	104,318.26			100,000.00	100,000.00	8,752.87		4,318.26
Providence-Washington,	4,266.55	82,014.42			50,000.00	50,000.00		45,733.45	32,014.42
Queen,	111,494.22	113,734.68			100,000.00	100,000.00	11,494.22		13,734.68
Reading,		44,034.23	25,499.62		15,000.00	15,000.00		40,499.62	29,034.23
Reliance,			38,706.76	6,026.12	18,000.00	18,000.00		56,706.76	24,026.12
Rochester-German,	17,155.05	28,060.00			20,000.00	20,000.00		2,844.95	8,060.00
St. Paul,		111,627.99	70,521.07		50,000.00	50,000.00		120,521.07	61,627.99
Springfield,	238,522.94	284,051.07			150,000.00	150,000.00	88,522.94		134,051.07
Spring Garden,	51,711.42			30,996.69	53,000.00	16,000.00			
Traders,	70,989.99	40,388.64			50,000.00	50,000.00	20,989.99	1,288.58	46,996.69
Union,			33,606.63	33,983.66	12,000.00	12,000.00		45,606.63	9,611.36
United,			91,506.62	43,314.77				91,506.62	45,983.66
United Firemen's,		14,910.06	9,956.94		30,000.00	30,000.00		39,956.94	43,314.77
United States,			32,970.27	14,692.58	20,000.00	20,000.00		52,970.27	15,089.94
Victoria,		4,270.28	13,569.97		10,000.00			23,569.97	34,692.58
Westchester,	107,639.98	73,097.99			48,000.00	48,000.00	59,639.98		4,270.28
Western,				9,158.65					25,097.99
Williamsburgh City,	62,856.31	91,240.19			60,000.00	60,000.00	2,856.31		9,158.65

Totals, \$3,725,057.34 6,537,237.44 2,471,694.98 846,327.85 4,206,708.20 4,020,235.20 1,413,974.08 4,367,319.92 3,214,960.62 1,544,286.23

TABLE XII.—CONCLUDED.

NAME OF COMPANY.	AS PER UNDERWRITING AND INVESTMENT EXHIBIT.		BALANCE OF REMITTANCES TO OR FROM HOME OFFICE.		SURPLUS.	
	NET GAIN.		REMITTED.		RECEIVED.	
	1899.	1900.	1899.	1900.	1899.	1900.
Co's of Other Countries.						
Aachen & Munich,.....	\$48,975.75	\$39,185.98	\$48,497.30	\$6,275.92	\$108,068.55	\$5,144.73
Atlas,.....	59,571.55	13,679.10	2,984.72	3,623.12	69,755.97	20,344.38
Batavia,.....	\$23,967.40	66,772.25			32,556.22	26,994.0
British American,.....	39,592.67	65,374.31	31,096.42	38,478.01	66,866.91	5,677.77
Caledonian,.....	35,770.49	22,156.43	27,438.04	26,162.83	22,210.80	48,319.26
Cologne,.....	\$5,227.24	37,007.87	218,258.48	56,420.23	255,266.36	77,149.34
Commercial Union,.....	133,569.57	61,312.30	101,290.05	71,237.26	162,632.35	45,286.62
Hamburg-Bremen,.....	25,950.64	59,269.84	3,850.74		63,110.58	185.14
Helvetia-Swiss,.....	144,497.55	79,335.95			134,090.65	20,099.13
Impertal,.....	224,017.95	108,967.15	254,843.89		99,435.08	15,275.03
Lancashire,.....	40,525.37	52,167.95	12,387.90		93,692.12	66,930.23
Law Union and Crown,.....	32,021.63		25,431.70	14,822.28	28,137.47	1,555.08
Lion,.....	183,438.12	294,492.57	357,914.13	30,466.55	29,606.77	68,108.11
Liverpool & London & Globe,.....	83,238.05	159,201.82	95,141.18	166,384.46	174,426.01	45,980.47
London,.....	66,390.33	266,446.83	95,676.72	113,221.35	11,903.13	138,173.32
Magdeburg,.....	165,374.73	130,776.59	66,077.04	404,620.15	713.61	53,953.97
Manchester,.....	9,018.52		61,136.47		99,297.69	102,747.16
National,.....	36,928.81	147,637.34	130,337.85		52,117.95	33,602.09
Netherlands,.....	137,614.69	88,456.98	4,230.80		133,329.89	118,377.00
North British & Mercantile,.....	130,399.58				358,757.12	1,328.49
Northern,.....	60,518.11	104,706.07	189,554.42	2,192.58	129,426.29	12,955.44
North German,.....	70,771.29	82,652.32	3,969.67	103,377.58	13,894.80	67,785.20
Norwich Union,.....	263,253.72	243,338.38	58,655.00	104,714.99	244,096.79	13,888.21
Palatine,.....	164,469.56		88,826.24	758.41		
Phoenix,.....	13,709.12		383,949.51	27,597.43	548,419.07	
Prussian National,.....	82,801.43	1,960.36	2,896.04		36,205.05	21,752.40
Royal,.....	87,092.49		243,914.85	73,356.23	161,113.42	13,736.26
Royal Exchange,.....	81,811.83	62,925.94	110,089.71		215,245.32	153,819.38
Scottish Union & National,.....	112,954.92		41,698.52	9,782.31	71,256.40	22,921.51
State,.....	17,981.30	13,139.20	10,015.83	3,083.04	27,997.13	29,621.64
Sun,.....	65,015.84	26,538.60	478.30		65,494.14	41.72
Svea,.....	30,002.31	138,403.44	18,579.76		48,582.07	104,596.56
Thuringia,.....	58,916.05		55,000.00		3,916.05	54,293.94
Transatlantic,.....	133,297.12	112,133.92	86,087.60		47,259.52	
Union,.....	319,804.56	82,307.54	224,021.74		95,782.82	26,394.78
Western,.....	75,344.21	152,731.96	104,219.61		28,875.40	24,651.39
Totals,.....	\$ 510,295.33	\$ 1,461,810.42	\$ 1,459,305.33	\$ 1,256,507.73	\$ 473,634.25	\$ 1,052,943.74
Grand totals,.....	\$ 5,742,781.32	\$ 9,613,777.52	\$ 4,459,305.33	\$ 6,945,742.93	\$ 2,275,496.35	\$ 4,428,445.09

TABLE XIII.—MARINE AND INLAND BUSINESS.

NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums on Risks Written.	Av. Premium Per Centum.	Losses Paid.	Losses incurred during the Year.
Stock Companies of Connecticut.						
Ætna,.....	\$6,362,097	\$137,715,918	\$422,153.41	.31	\$164,283.36	\$221,352.56
Orient,.....		266,264	8,393.37	3.15	20,588.55	31,379.19
Security,.....	466,393	9,074,202	80,471.74	.89	37,652.82	40,637.26
Totals,.....	\$6,828,490	\$147,056,385	\$511,017.52	.35	\$222,524.73	\$293,369.01
Stock Companies of other States.						
Boston Marine,.....	\$6,208,071	\$163,376,724	\$1,116,152.76	.68	\$379,046.61	\$461,715.71
Colonial,.....	1,846,578	2,732,367	71,382.12	2.61	25,395.84	37,631.48
Equitable,.....	106,693	608,607	8,957.08	1.47	4,205.88	2,765.88
Fireman's Fund,.....	4,530,425	101,564,872	862,050.30	.85	197,496.85	537,253.23
Greenwich,.....	2,671,012	53,118,216	206,636.98	.39	89,951.23	107,259.48
Home,.....	13,168,575	82,976,503	527,964.03	.64	174,967.30	202,993.88
Insurance Company of North America,.....	5,245,841	398,754,420	2,230,060.44	.56	1,153,449.62	1,148,793.52
Manhattan,.....		4,830,584	78,051.68	1.62	12,431.39	12,431.39
Mechanics and Traders,.....		3,983,063	14,285.56	.36	3,802.14	7,350.23
New York,.....	2,075,924	3,035,962	81,851.61	2.70	45,199.94	47,142.12
Northwestern National,.....	199,578	217,178	18,023.98	8.30	2,543.26	5,958.26
Providence-Washington,.....	6,629,454	145,082,153	598,809.21	.41	276,799.47	258,574.76
St. Paul,.....	3,861,687	70,099,272	544,516.02	.73	178,601.43	174,764.70
United States,.....	1,078,008	2,204,145	40,722.98	1.85	16,736.32	21,830.78
Western,.....		33,838	273.60	.81		
Totals,.....	\$47,621,846	\$1,032,617,304	\$6,399,738.35	.62	\$2,560,627.28	\$3,026,465.42
Companies of other Countries.						
British America,.....	\$1,970,938	36,916,882	\$385,587.76	1.04	\$165,351.76	\$176,480.44
Commercial Union,.....	756,096	38,509,391	102,216.47	.27	33,317.52	35,067.52
London,.....	6,306,264	101,956,751	640,522.34	.63	193,751.25	185,052.98
Marine,.....	51,742,111	766,009,542	801,872.29	.10	211,284.20	211,949.00
Prussian National,.....		696,771	2,921.69	.42	1,221.32	696.32
Western,.....	6,460,676	57,095,264	536,679.27	.91	289,935.26	294,737.77
Totals,.....	\$67,236,085	\$1,001,184,601	\$2,469,799.82	.25	\$894,861.31	\$903,984.03
Grand Totals,.....	\$121,686,421	\$2,180,858,290	\$9,380,555.69	.43	\$3,678,013.32	\$4,223,818.46

TABLE XIV.
SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST TWENTY YEARS.

	Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per Cent.	Losses Paid.	Per Cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Companies Retired.
1851	Conn. Companies.	10	17	27	\$72,979,746	\$584,579.00	.80	\$205,716.00	35.19	0	1
1852	"	10	17	27	68,603,641	567,247.00	.83	304,085.00	53.61	0	0
1853	"	10	17	27	70,544,010	574,589.02	.84	307,417.34	53.49	0	0
1854	"	10	17	27	69,850,596	604,130.63	.86	232,493.99	38.48	0	0
1855	"	16	16	26	68,545,446	617,024.96	.90	356,243.27	57.73	0	1
1856	"	10	16	26	72,982,953	636,680.70	.87	280,419.22	44.04	0	0
1857	"	10	16	26	73,506,376	635,001.48	.86	296,105.03	46.63	0	0
1858	"	10	17	27	73,205,646	614,080.38	.84	289,386.01	47.13	1	0
1859	"	10	17	27	77,317,201	629,517.63	.81	300,354.43	47.71	0	0
1860	"	9	17	26	80,001,543	630,060.34	.79	314,130.67	49.86	0	1
1861	"	8	17	25	82,014,588	640,570.41	.78	225,189.44	35.15	0	1
1862	"	8	17	25	94,165,839	717,695.91	.76	403,781.68	55.26	0	0
1863	"	8	17	25	91,050,711	708,770.41	.77	354,902.99	50.07	0	0
1864	"	8	17	25	91,832,070	770,443.03	.84	361,667.73	46.94	0	0
1865	"	9	17	26	97,024,299	815,611.24	.84	452,905.80	55.53	1	0
1866	"	9	17	26	110,401,785	862,376.96	.78	478,337.14	55.47	0	0
1867	"	9	17	26	111,517,054	824,513.86	.74	120,095.08	50.95	0	0
1868	"	9	17	26	108,097,895	798,693.98	.74	308,084.28	38.57	0	0
1869	"	8	17	25	98,318,059	802,664.74	.82	447,668.85	54.42	0	1
1870	"	7	12	19	97,179,760	778,615.22	.80	395,603.38	50.82	0	0
1881	Other Companies.	88	2	90	102,335,509	953,368.00	.93	457,223.00	47.96	Adm. 7	With. 6
1882	"	84	2	86	104,897,297	953,437.00	.91	578,514.00	60.68	" 6	" 7
1883	"	85	3	88	107,542,030	1,046,452.23	.97	761,533.98	72.77	" 8	" 6
1884	"	81	3	84	106,046,647	1,135,929.31	1.07	571,370.78	50.94	" 2	" 6
1885	"	86	4	90	110,519,073	1,205,338.81	1.09	655,053.02	54.34	" 8	" 2
1886	"	90	3	93	117,301,676	1,267,431.11	1.08	628,252.11	49.57	" 5	" 2
1887	"	86	3	89	121,707,145	1,280,754.00	1.05	597,953.25	46.69	" 2	" 6
1888	"	86	3	89	123,203,245	1,324,473.43	1.03	614,517.36	46.40	" 5	" 5
1889	"	86	4	90	134,822,205	1,310,864.26	.99	596,743.32	44.50	" 5	" 3
1890	"	88	4	92	140,718,510	1,396,043.34	.99	624,882.20	44.76	" 5	" 3
1891	"	86	4	90	145,843,386	1,403,568.90	.96	591,619.70	42.17	" 6	" 3
1892	"	84	4	88	166,093,553	1,551,658.20	.93	812,057.05	52.33	" 4	" 6
1893	"	84	5	89	174,706,761	1,658,397.29	.94	802,001.41	48.36	" 2	" 1
1894	"	80	5	85	165,942,060	1,650,314.58	.99	719,102.49	43.57	" 0	" 4
1895	"	90	5	95	181,976,472	1,770,917.19	.96	916,928.15	51.77	" 3	" 2
1896	"	92	6	98	197,137,874	1,854,990.63	.94	898,586.31	48.41	" 13	" 0
1897	"	109	6	114	203,807,264	1,906,230.50	.94	685,456.51	35.95	" 16	" 0
1898	"	118	6	124	211,840,944	1,911,380.88	.90	854,871.70	44.73	" 18	" 8
1899	"	118	6	124	225,584,005	1,991,911.85	.88	922,062.84	46.29	" 6	" 6
1900	"	117	6	123	238,532,511	2,079,283.64	.87	984,522.91	47.94	" 4	" 6

TABLE XV.
SUMMARY COMPARISON OF CONDITION OF FIRE INS. COMPANIES AUTHORIZED IN CONN. FROM 1881 TO 1901.

Companies	Cash Capital	Total Admitted Assets.	Liabilities exclusive of Capital, Scrip, and Special Pkgs.	Surplus as regards Policy holders.	Income	Expenditure	Premium Receipts.	Losses Paid	Risks in Force.	Per Cent. of Losses to Premiums Received.
1881 Conn. Companies.	\$10,801,500.00	\$23,123,053.00	\$5,528,237.00	\$17,594,796.00	\$11,370,753.00	\$7,502,064.00	\$8,116,012.00	\$3,916,139.00	\$844,187,614	48.26
1882 "	10,801,500.00	23,738,974.00	6,120,795.00	17,618,179.00	9,154,890.00	8,743,437.00	8,803,555.00	4,712,762.00	894,422,051	53.53
1883 "	10,801,500.00	25,422,231.00	7,089,476.00	18,332,755.00	10,022,946.00	9,911,346.00	8,789,277.00	5,211,691.00	1,030,776,080	59.30
1884 "	10,801,500.00	25,235,491.48	7,572,467.81	17,663,024.00	10,485,267.00	10,017,995.00	9,023,727.00	5,474,616.00	1,067,619,972	60.10
1885 "	10,801,500.00	26,289,341.24	7,635,815.94	18,653,525.00	10,668,343.00	10,023,995.00	9,474,425.00	5,451,927.00	1,098,600,282	59.44
1886 "	10,802,000.00	27,674,581.34	8,070,342.44	19,604,238.90	11,026,084.94	10,176,877.91	9,792,055.23	5,497,365.61	1,147,264,381	56.14
1887 "	10,950,000.00	28,396,501.30	8,974,397.37	19,421,753.93	11,587,266.42	10,828,530.82	10,261,769.43	5,965,642.62	1,205,326,562	58.13
1888 "	10,950,000.00	29,894,997.96	9,827,402.08	20,067,595.88	12,915,081.83	11,639,865.39	11,573,910.40	6,273,622.12	1,326,226,545	54.20
1889 "	10,950,900.00	31,224,173.04	10,629,393.06	20,594,779.98	13,331,326.72	12,752,087.29	12,006,846.65	6,734,900.96	1,442,900,362	59.88
1890 "	10,750,000.00	32,592,546.49	11,743,688.70	20,848,857.79	14,510,096.24	12,891,206.99	13,140,413.56	6,904,014.85	1,574,897,989	50.57
1891 "	10,550,000.00	33,190,374.18	13,082,214.89	20,108,159.29	15,819,624.74	14,895,411.57	14,236,365.45	8,504,528.88	1,743,051,415	59.73
1892 "	10,550,000.00	34,023,276.31	14,749,635.07	19,273,641.24	17,879,308.82	16,790,534.36	16,409,566.18	9,753,360.95	1,908,614,318	59.44
1893 "	10,000,000.00	34,117,410.36	16,393,311.98	17,724,098.38	18,804,541.16	18,172,445.78	17,245,099.49	11,006,897.90	2,058,151,792	63.83
1894 "	10,000,000.00	36,194,909.73	17,463,283.14	18,731,626.59	20,508,157.31	18,666,039.41	19,062,827.74	10,788,452.23	2,296,490,437	56.59
1895 "	10,175,000.00	37,738,166.35	18,044,617.19	19,693,549.16	20,928,621.23	19,521,267.21	19,292,459.28	11,393,420.09	2,469,241,195	59.05
1896 "	10,175,000.00	39,543,023.63	18,299,337.26	21,243,686.37	20,386,926.31	18,373,737.26	18,830,328.79	10,100,305.92	2,560,596,479	53.04
1897 "	10,175,000.00	41,855,135.76	17,033,920.25	24,821,215.51	20,257,166.98	18,085,747.62	18,440,009.23	9,749,817.52	2,567,102,310	52.87
1898 "	10,175,000.00	43,331,787.89	17,353,005.43	26,023,782.46	19,994,305.99	19,455,539.98	18,178,610.41	10,693,887.79	2,661,946,205	58.83
1899 "	10,250,000.00	43,948,600.83	18,226,790.49	25,721,810.34	21,012,445.53	21,709,428.31	19,086,389.60	12,417,296.47	2,814,556,327	63.06
1900 "	10,078,104.45	43,915,497.03	18,771,465.09	25,144,032.59	22,403,133.72	22,391,717.14	20,605,145.29	12,850,108.88	2,934,797,176	62.36
Other Companies,	30,500,000.00	114,370,384.00	43,353,973.00	69,975,485.00	60,045,435.00	52,765,012.00	60,197,681.00	31,096,375.00	6,445,690,378	51.66
1881 "	30,500,000.00	119,102,798.00	47,048,740.00	71,693,123.00	63,449,132.00	57,926,305.00	67,579,424.00	35,156,920.00	7,017,627,326	52.02
1882 "	30,950,000.00	123,295,466.00	54,611,691.00	73,684,374.00	69,187,810.00	64,513,736.00	64,021,222.00	39,292,924.00	7,427,688,223	61.07
1883 "	29,675,000.00	126,341,264.10	58,224,322.56	68,116,442.00	70,507,705.00	68,209,857.00	61,037,353.00	39,146,363.00	7,919,140,363	64.14
1884 "	30,975,000.00	135,268,543.30	60,469,231.11	74,799,092.00	75,395,123.00	70,486,211.00	70,000,455.00	42,152,281.00	8,879,149,051	60.22
1885 "	*39,346,500.00	147,426,973.94	65,398,416.80	82,028,557.00	78,033,293.01	70,721,185.00	72,337,121.00	41,645,826.00	9,447,684,902	57.65
1886 "	38,796,000.00	147,442,436.01	73,331,904.82	74,110,417.19	81,719,876.57	74,932,793.98	72,831,157.89	45,296,477.42	9,985,744,450	62.19
1887 "	38,898,300.00	153,568,846.72	77,020,729.33	76,548,117.39	81,474,876.12	75,777,632.90	75,453,050.52	45,299,653.71	10,815,197,349	60.21
1888 "	39,409,550.00	157,719,478.59	80,904,499.81	76,814,978.78	84,398,194.03	81,937,507.69	77,939,699.72	49,965,612.73	11,355,806,127	64.11
1889 "	39,076,075.00	167,108,309.04	86,358,109.74	80,814,192.30	91,431,936.26	80,465,389.25	84,641,338.43	55,408,228.34	12,549,151,961	54.94
1890 "	37,645,900.00	179,772,883.62	103,268,907.46	76,503,976.16	107,471,791.20	102,956,596.82	100,257,268.82	64,043,878.72	13,432,888,194	62.17
1891 "	37,511,206.00	179,505,780.69	108,662,074.31	70,843,706.38	111,654,894.60	113,048,532.90	104,534,808.85	73,140,646.38	14,330,129,027	63.87
1892 "	35,313,925.00	179,727,220.20	104,011,106.95	75,716,113.25	107,433,748.79	100,111,540.09	100,369,587.57	62,316,371.20	14,616,529,655	69.97
1893 "	35,215,625.00	196,607,248.00	104,254,072.21	72,353,175.79	106,854,590.19	95,707,540.72	99,736,759.95	56,819,319.17	14,742,387,904	56.97
1894 "	39,876,202.00	204,122,445.74	106,245,580.90	97,876,864.87	109,252,635.07	95,895,882.80	101,707,151.25	55,460,129.61	15,220,574,315	54.53
1895 "	42,295,875.00	225,067,737.40	104,853,314.05	120,214,423.35	118,497,146.22	103,986,802.46	105,968,341.66	52,587,749.88	15,920,926,846	49.63
1896 "	44,838,875.00	237,142,892.99	108,095,593.76	128,947,299.23	120,123,997.11	115,994,724.66	106,579,666.93	62,136,389.29	16,995,844,037	58.29
1897 "	46,326,465.00	237,656,263.62	113,110,306.43	124,446,057.19	126,045,300.94	127,417,331.94	110,398,241.52	74,684,272.23	17,977,387,553	67.66
1898 "	46,955,572.39	241,422,401.94	115,339,876.97	125,982,524.97	132,461,097.50	130,301,739.24	118,322,595.78	76,094,236.40	18,734,370,466	64.31
1900 "										

*Includes deposits in United States of companies of other countries. Omitted in previous years.

TAXES ON PREMIUM RECEIPTS

COLLECTED FROM

October 1, '1899, to October 1, 1900.

Taxes Collected in 1900.

ON BUSINESS OF 1899.

Fire and Marine Insurance Companies —

Aachen and Munich, Germany,	\$375.46
Agricultural, New York,	338.08
Albany, New York,	83.95
American, Massachusetts,	234.14
American, New Jersey,	402.84
American, New York,	312.59
American, Pennsylvania,	786.04
American Central, Missouri,	211.48
Atlas, England,	285.15
Baloise, Switzerland,	81.82
Boston, Massachusetts,	361.65
British America, Canada,	163.23
British-American, New York,	255.32
Buffalo Commercial, New York,	81.71
Buffalo-German, New York,	230.55
Caledonian-American, New York,	65.80
Caledonian, Scotland,	643.65
Capital Fire, New Hampshire,	102.18
Citizens, New York,	235.70
Cologne Re-insurance, Germany,	246.79
Colonial, New York,	196.16
Commerce, New York,	44.33
Commercial Union, New York,	53.09
Commercial Union, England,	867.42
Concordia Fire, Wisconsin,	162.92
Continental, New York,	1,103.63
Delaware, Pennsylvania,	338.34
Eagle, New York,	197.75
Erie, New York,	148.51
Eastern, New York,	236.02
Equitable, Rhode Island,	212.15
Fire Association, Pennsylvania,	677.03
Fitchburg, Massachusetts,	109.52
Firemen's, New Jersey,	337.87
Franklin, Pennsylvania,	222.89
Fidelity Fire, Maryland,	53.34
German Alliance, New York,	52.45

German-American, New York,	649.01
German Fire, Pennsylvania,	75.48
Germania, New York,	848.43
Girard, Pennsylvania,	199.90
Glens Falls, New York,	259.71
Globe & Rutgers, New York,	59.13
Granite State, New Hampshire,	144.60
Greenwich, New York,	444.95
Hamburg-Bremen, Germany,	344.05
Hanover, New York,	517.49
Helvetia Swiss, Switzerland,	80.57
Holyoke, Massachusetts,	141.36
Home, New York,	1,300.81
Imperial, England,	264.19
Indemnity Fire, New York,	32.12
Insurance Co. of North America, Pa., . .	1,511.51
Insurance Co. of State of Pa.,	250.56
International, New York,	12.26
Lafayette Fire, New York,	62.33
Lancashire, England,	357.66
Law Union and Crown, England,	38.77
Lion, England,	144.05
Liverpool & London & Globe, England, . .	1,578.32
London, England,	324.57
London Guarantee, England,	73.44
London & Lancashire, England,	579.24
Magdeburg Fire, Germany,	326.00
Magdeburg Fire, New York,	25.09
Manchester, England,	363.27
Manhattan Fire, New York,	102.45
Marine, England,	30.48
Merchants, Rhode Island,	174.83
Merchants, New Jersey,	312.35
Merchants and Farmers, Mass.,	149.50
Michigan, Michigan,	168.29
Milwaukee Fire, Wisconsin,	3.78
Milwaukee Mechanics, Wisconsin,	488.24
Mercantile, Massachusetts,	137.19
National, Ireland,	158.07
National Standard, New York,	38.95
Netherlands Fire, Holland,	98.99
Newark, New Jersey,	29.02
New Hampshire, New Hampshire,	806.02
New York Fire, New York,	51.95
Niagara, New York,	523.22
North American, Massachusetts,	86.29
North German Fire, Germany,	57.73
Northern Assurance, England,	254.92
North British and Mercantile, England, . .	703.97

North British and Mercantile, New York,	33.31
Northwestern National, Wisconsin,	622.29
Norwich Union, England,	641.41
Pacific, New York,	573.43
Palatine, England,	150.36
Pennsylvania, Pennsylvania,	620.52
Phenix, New York,	436.42
Phoenix, England,	492.75
Providence Mutual, Rhode Island,	87.85
Providence-Washington, R. I.,	520.78
Prussian National, Germany,	123.95
Quincy, Massachusetts,	57.64
Queen, New York,	528.05
Reading, Pennsylvania,	124.15
Reliance, Pennsylvania,	195.41
Rochester-German, New York,	224.93
Royal, England,	1,797.33
Royal Exchange, England,	172.49
Rockford, Illinois,	63.43
St. Paul, Minnesota,	158.52
Scottish Union and National, Scotland,	813.53
Springfield, Massachusetts,	707.86
Spring Garden, Pennsylvania,	580.28
State Fire, England,	16.76
Svea Fire and Life, Sweden,	168.34
Sun, England,	433.52
Thuringia, Germany,	197.98
Traders, Illinois,	125.66
Traders Fire, New York,	226.71
Traders and Mechanics, Massachusetts,	99.00
Transatlantic, Germany,	40.83
Union, Pennsylvania,	195.56
United Firemen's, Pennsylvania,	164.20
United States, New York,	131.88
United Fire, Maryland,	15.40
Union Assurance, England,	169.02
Victoria Fire, New York,	11.03
Washington, New York,	23.99
Western, Canada,	336.00
Westchester, New York,	550.49
Williamsburgh City, New York,	587.76

\$39,117.48

Life and Accident Insurance Companies —

Central Accident, Pennsylvania,	\$73.85
Fidelity Mutual Life, Pennsylvania,	50.70
General Accident, Scotland,	47.54
General Accident, Pennsylvania,	3.91

National, Vermont,	459.65
Penn, Pennsylvania,	1,016.51
Provident Life and Trust, Penn.	337.70
Standard, Michigan,	30.18
Union Central, Ohio,	488.07
Union Mutual, Maine,	126.07
Berkshire, Massachusetts,	617.40
John Hancock, Massachusetts,	948.72
Massachusetts, Massachusetts,	1,461.96
New England Mutual, Massachusetts,	102.79
State, Massachusetts,	663.23

\$6,428.37

Miscellaneous Insurance Companies —

American Bonding & Trust Co., Maryland,	\$8.36
American Employers' Liability, New Jersey,	3.78
City Trust, Safe Deposit, and Surety, Penn.,	8.36
Employers' Liability, England, .	148.68
Fidelity and Deposit, Maryland, .	191.98
Frankfort Marine, Accdt. & P. G., Germany.	4.22
Maryland Casualty, Maryland, .	7.15
New Jersey Plate Glass, New Jersey, .	33.05
Ocean Accident & Guarantee, England, .	95.00
Union Casualty and Surety, Missouri, .	26.58
United States Fidelity & G., Maryland, .	51.41

578.57

Agents of unadmitted companies,

74.08

Total,

\$46,198.50

Receipts and Expenditures.

The receipts and expenditures since the department was re-organized in 1871 have been :

Close of the Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year.....	\$18,016.87	\$14,140.73	\$3,876.14
March 31, 1873, 1 year.....	26,231.61	17,641.53	8,590.08
March 31, 1874, 1 year.....	28,159.23	18,697.01	9,462.22
March 31, 1875, 1 year.....	19,722.09	17,478.85	2,243.24
March 31, 1876, 1 year.....	17,354.10	15,986.93	1,367.17
November 30, 1876, 8 months..	9,724.53	11,996.96	*2,272.43
November 30, 1877, 1 year.....	14,211.74	16,464.40	*2,252.66
November 30, 1878, 1 year.....	15,536.97	14,016.00	1,520.97
November 30, 1879, 1 year.....	14,922.43	13,465.54	1,456.89
November 30, 1880, 1 year.....	15,725.21	12,093.81	3,631.40
November 30, 1881, 1 year.....	15,585.49	12,856.41	2,729.08
November 30, 1882, 1 year.....	15,684.14	13,118.13	2,566.01
November 30, 1883, 1 year.....	15,688.53	14,872.39	816.14
November 30, 1884, 1 year.....	15,601.81	14,698.09	903.72
June 30, 1885, 7 months.....	16,005.77	9,685.10	6,320.67
June 30, 1886, 1 year.....	17,527.37	16,532.13	995.24
June 30, 1887, 1 year.....	19,182.63	14,424.93	4,757.70
June 30, 1888, 1 year.....	18,865.12	18,209.10	656.02
June 30, 1889, 1 year.....	19,934.15	18,456.86	1,477.29
Taxes 1871 to 1888 inclusive...	393,382.85	.....	393,382.85
June 30, 1890, 1 year.....	48,584.13	18,808.22	29,775.91
June 30, 1891, 1 year.....	51,862.00	16,994.46	34,867.54
September 30, 1892, 15 months.	57,090.82	19,169.11	37,921.71
September 30, 1893, 1 year.....	59,613.44	†12,424.99	47,188.45
September 30, 1894, 1 year.....	62,197.62	23,157.18	39,040.44
September 30, 1895, 1 year.....	62,697.16	26,186.18	36,510.98
September 30, 1896, 1 year.....	67,870.70	33,781.12	34,089.58
September 30, 1897, 1 year.....	75,083.29	36,390.89	38,692.40
September 30, 1898, 1 year.....	76,593.36	35,857.61	40,735.75
September 30, 1899, 1 year.....	78,082.33	31,899.11	46,183.22
September 30, 1900, 1 year.....	87,042.51	26,956.51	60,086.00
Totals',.....	\$1,453,780.00	\$566,460.28	\$887,319.72

*Deficit.

†The salaries and a few incidental expenses for the first five months of this year are not included in this sum.

DIRECTORY OF COMPANIES.

LIST OF FIRE AND MARINE INSURANCE CO'S AUTHORIZED TO DO BUSINESS IN CONNECTICUT.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
Stock Companies of Connecticut.			
Ætna, Hartford,	\$4,000,000.00	William B. Clark,	William H. King.
Connecticut, Hartford,	1,000,000 00	John D. Browne,	Charles R. Burt.
Hartford, Hartford,	1,250,000.00	George L. Chase,	P. C. Royce.
National, Hartford,	1,000,000.00	James Nichols,	B. R. Stillman.
Norwalk, Norwalk,	200,000 00	A. G. McIlwaine, Jr.,	Ferris E. Shaw.
Orient, Hartford,	500,000.00	A. G. McIlwaine, Jr.,	Jas. Wyper.
Phoenix, Hartford,	2,000,000 00	D. W. C. Skilton,	Edward Milligan.
Security, New Haven,	300,000 00	Charles S. Leete,	H. Mason.
Total,	\$10,250,000.00		
Mutual Companies of Connecticut.			
Danbury, Danbury,	Assets.	John W. Bacon,	Henry M. Robinson.
Farmers, Suffield,	\$31,406.69	N. N. King,	W. E. Burbank.
Farmington Valley, Farmington,	5,233 41	Edward H. Deming,	Richard H. Gay.
Greenwich, Greenwich,	5,496 24	Amos M. Brush,	Robert Well-tood.
Hartford County, Hartford,	710,000.00	William E. Sugden,	William A. Erving.
Harwinton, Harwinton,	344.38	Albert G. Wilson,	Marvin Pierce.
Litchfield, Litchfield,	108,174.63	Chas. B. Andrews,	Henry W. Wessels.
Madison, Madison,	7,169 15	L. L. Nettleton,	S. H. Chittenden.
Middlesex, Middletown,	806,671.13	O. Vincent Coffin,	C. W. Harris.
Mutual, Norwich,	13,785.42	None,	Asa Backus.
New London County, Norwich,	170,221.76	Charles J. Winters,	J. F. Williams.
Patrons, Middletown, .....	.....	Geo. Austin Bowen,	Chas. E. Bacon.
Rockville, Rockville,	10,998.57	Wm. H. Prescott,	A. T. Bissell.
State, Hartford, .....	.....	Isaac Cross, Jr.,	F. A. Morley.
Tolland County, Tolland, .....	.....	William D. Holman,	Edward E. Fuller.
Washington, Washington, .....	.....	Powell G. Seelee,	S. J. Logan.
Windham County, Brooklyn,	35,706.80	David Greenslit,	James C. Palmer.
Total,	\$1,905,208.18		

LIST OF FIRE AND MARINE INS. CO'S AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Paid-up Capital.	President.	Secretary.
Stock Companies of other States.				
Agricultural, Watertown, N. Y.,.....	1865	\$500,000.00	A. H. Sawyer,	W. H. Stevens.
Albany, Albany, N. Y.,.....	1888	250,000.00	Theodore Townsend,	Charles H. Hahn.
American, Boston, Mass.,.....	1888	300,000.00	Francis Peabody,	Henry S. Bean.
American, Newark, N. J.,.....	1875	600,000.00	E. O. Doremus,	J. H. Worden.
American, New York, N. Y.,.....	1880	400,000.00	George S. A. Young,	Walter S. Alley.
American, Philadelphia, Pa.,.....	1871	500,000.00	T. H. Montgomery,	Richard Maris.
American Central, St. Louis, Mo.,.....	1886	600,000.00	George T. Cram,	John H. Adams.
Boston, Boston, Mass.,.....	1896	1,000,000.00	Ransom B. Fuller,	Thomas H. Lord.
British American, New York, N. Y.,.....	1898	200,000.00	Silas P. Wood,	Joseph M. Biggert.
Buffalo Commercial, Buffalo, N. Y.,.....	1896	200,000.00	John G. Wickser,	Geo. H. Hofheins.
Buffalo German, Buffalo, N. Y.,.....	1881	200,000.00	Oliver J. Eggert,	Charles A. Georger.
Caledonian American, New York, N. Y.,.....	1898	200,000.00	Charles H. Post,	N. A. McNeil.
Capital, Concord, N. H.,.....	1896	200,000.00	Lyman Jackman,	Chas. L. Jackman.
Citizens, New York, N. Y.,.....	1864	300,000.00	Edward A. Walton,	Frank M. Parker.
Colonial, New York, N. Y.,.....	1897	200,000.00	Leo H. Wise,	E. E. Hall.
Commerce, Albany, N. Y.,.....	1864	200,000.00	G. A. Van Allen,	E. Darwin Jenison.
Commercial Union, New York, N. Y.,.....	1895	200,000.00	A. H. Wray,	C. J. Holman.
Concordia, Milwaukee, Wis.,.....	1898	200,000.00	George Brumder,	Frank Damkochler.
Continental, New York, N. Y.,.....	1854	1,000,000.00	F. C. Moore,	Edward Lanning.
Delaware, Philadelphia, Pa.,.....	1890	702,875.00	Tattnall Paulding,	Henry Lylyburn.
Dutchess, Poughkeepsie, N. Y.,.....	1900	200,000.00	L. H. Vail,	J. J. Graham.
Eagle, New York, N. Y.,.....	1892	300,000.00	Alexander J. Clinton,	Thomas J. Gaines.
Equitable, Providence, R. I.,.....	1871	400,000.00	Fred W. Arnold,	James E. Tillinghast.

Erie, Buffalo, N. Y.,	1897	200,000.00	John Esser,	John A. Stein.
Fire Association, Philadelphia, Pa.,	1872	500,000.00	E. C. Irvin,	Benj. T. Herkness,
Fire Ins. Co. of the County of Phila., Phila., Pa.,	1900	400,000.00	Chas. R. Peck,	E. A. Law,
Fireman's Fund, San Francisco, Cal.,	1872	1,000,000.00	Wm. J. Dutton,	Louis Weinmann,
Firemen's, Newark, N. J.,	1876	1,000,000.00	Daniel H. Dunham,	A. H. Hassinger,
Franklin, Philadelphia, Pa.,	1869	400,000.00	James W. McAllister,	Ezra T. Cresson,
German Alliance, New York, N. Y.,	1897	400,000.00	Adolph A. Strohn,	Charles G. Smith.
German-American, New York, N. Y.,	1872	1,000,000.00	W. N. Kremer,	Charles G. Smith.
Germania, New York, N. Y.,	1864	1,000,000.00	Hugo Schumann,	Charles Ruykaver,
Girard, Philadelphia, Pa.,	1867	300,000.00	Alfred S. Gillett,	Edwin F. Merrill.
Glens Falls, Glens Falls, N. Y.,	1879	200,000.00	J. L. Cunningham,	R. A. Little.
Globe and Rutgers, New York, N. Y.,	1899	400,000.00	E. C. Jameson,	Lyman Candee.
Granite State, Portsmouth, N. H.,	1886	200,000.00	Frank Jones,	A. F. Howard.
Greenwich, New York, N. Y.,	1886	200,000.00	Mason A. Stone,	Walter B. Ward.
Hanover, New York, N. Y.,	1861	1,000,000.00	Charles A. Shaw,	Joseph McCord.
Home, of New York, N. Y.,	1853	3,000,000.00	{ John H. Washburn } { (acting President), }	Wm. H. Cheney.
Indemnity, New York, N. Y.,	1898	200,000.00	J. Montgomery Hare,	{ J. H. Burger. H. B. Anthony.
Insurance Co. of North America, Philadelphia, Pa.,	1865	3,000,000.00	Charles Platt,	Greville E. Fryer.
Insurance Co. of the State of Penn., Phila., Pa.,	1879	200,000.00	George G. Crowell,	A. B. Earle.
International, New York, N. Y.,	1898	200,000.00	Hugo Schumann,	Gustav Kehr.
Lafayette, New York, N. Y.,	1898	200,000.00	Allen W. Adams,	Edward H. Betts.
Magdeburg, New York, N. Y.,	1898	200,000.00	E. F. Mielhke,	Ad. Dohmeyer.
Manhattan, New York, N. Y.,	1899	500,000.00	Daniel Myers,	J. W. Durbrow,
Mechanics and Traders, New Orleans, La.,	1898	300,000.00	James Nichols,	R. L. Emery,
Mercantile Fire and Marine, Boston, Mass.,	1891	400,000.00	George R. Rogers,	James Simpson.
Merchants, Newark, N. J.,	1873	400,000.00	G. Lee Stout,	William H. Guerin.
Michigan, Detroit, Mich.,	1889	400,000.00	.....	F. H. Whitney.
Milwaukee Mechanics, Milwaukee, Wis.,	1885	200,000.00	William L. Jones,	G. W. Grossenbach.
National Standard, New York, N. Y.,	1896	200,000.00	Joel Francis Freeman,	Emil G. Pieper.
Newark, Newark, N. J.,	1877	250,000.00	John J. Henry,	Edward E. Horschel.
New Hampshire, Manchester, N. H.,	1874	1,000,000.00	U. C. Crosby,	Frank W. Sargeant.

LIST OF FIRE AND MARINE INS. CO'S AUTHORIZED TO DO BUSINESS IN CONN. — CONTINUED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

New York, N. Y.,.....	1899	200,000.00	Augustus Colson,	Charles A. Hull.
Niagara, New York, N. Y.,.....	1854	500,000.00	Harold Herrick,	Geo. W. Dewey.
North American, Boston, Mass.,.....	1889	200,000.00	Chas. E. Macullar,	Chas. L. Woodside.
North British and Mercantile, New York, N. Y.,.....	1897	200,000.00	E. G. Richards,	J. F. Hastings.
Northwestern National, Milwaukee, Wis.,.....	1873	600,000.00	Alfred James,	W. D. Reed.
Pacific, New York, N. Y.,.....	1885	200,000.00	Frank T. Stinson,	George Jeremiah.
Pelican Assurance Co., New York, N. Y.,.....	1900	200,000.00	A. D. Irving,	Louis P. Bayard.
Pennsylvania, Philadelphia, Pa.,.....	1871	400,000.00	R. Dale Benson,	W. G. Crowell.
Phenix, Brooklyn, N. Y.,.....	1872	1,000,000.00	George P. Sheldon,	Wm. A. Wright.
Providence-Washington, Providence, R. I.,.....	1872	500,000.00	J. H. DeWolf,	E. L. Watson,
Queen, New York, N. Y.,.....	1891	500,000.00	Edward F. Beddall,	Nevett S. Bartow.
Reading, Reading, Pa.,.....	1887	250,000.00	W. A. Tipping,	Thomas H. Scotland.
Reliance, Philadelphia, Pa.,.....	1889	300,000.00	William Chubb,	Chas. J. Wister, Jr.
Rochester German, Rochester, N. Y.,.....	1874	200,000.00	Frederick Cook,	H. F. Atwood.
St. Paul, St. Paul, Minn.,.....	1890	500,000.00	C. H. Bigelow,	A. W. Perry.
Springfield, Springfield, Mass.,.....	1872	1,500,000.00	A. W. Damon,	W. J. Mackay.
Spring Garden, Philadelphia, Pa.,.....	1887	400,000.00	Charles Roberts,	C. E. Porter.
Traders, Chicago, Ill.,.....	1897	500,000.00	E. Buckingham,	S. A. Rothermel.
Union, Philadelphia, Pa.,.....	1880	200,000.00	C. S. Hollinshead,	Edgar R. Daniels.
United, Baltimore, Md.,.....	1899	250,000.00	H. C. Black,	M. L. Hewes.
United Firemen's, Philadelphia, Pa.,.....	1885	300,000.00	Robert B. Beath,	D. J. Sweney.
United States, New York, N. Y.,.....	1882	250,000.00	W. W. Underhill,	S. M. Craft.
Victoria, New York, N. Y.,.....	1897	200,000.00	Henry H. Hall,	E. K. Beddall.
Westchester, New York, N. Y.,.....	1871	300,000.00	Geo. R. Crawford,	M. O. Brown,
Western, Pittsburg, Pa.,.....	1900	300,000.00	John B. Jameson,	D. Dallas Hare.
Williamsburgh City, Brooklyn, N. Y.,.....	1871	250,000.00	Marshall S. Driggs,	F. H. Way.
Totals,.....	....	\$37,902,875.00		

LIST OF FIRE AND MARINE INS. CO.'S AUTHORIZED TO DO BUSINESS IN CONN. — CONTINUED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Assets.	President.	Secretary.
Mutual Companies of Other States.				
Fitchburg, Fitchburg, Mass.,.....	1899	\$199,910.78	Henry G. Morse,	Lincoln R. Welch.
Holyoke, Salem, Mass.,.....	1876	890,662.52	Charles H. Price,	Louis O. Johnson.
Merchants and Farmers, Worcester, Mass.,	1873	233,983.65	John D. Washburn,	E. B. Stoddard.
Providence, Providence, R. I.,.....	1893	454,227.62	Henry R. Barker,	Hardin C. Waters.
Quincy, Quincy, Mass.,.....	1884	644,747.53	Charles A. Howland,	William H. Fay.
Traders and Mechanics, Lowell, Mass.,.....	1896	647,477.90	Levi Sprague,	Edw. M. Tucke.
Total,		\$3,071,010.00		
Companies of Other Countries.				
NAME OF COMPANY.		Assets in United States.	Resident Manager or Attorney for United States.	
Aachen & Munich, Aix-La-Chapelle, Germany,.....		\$901,060.56	Weed & Kennedy, New York, N. Y.	
Atlas, London, England,.....		1,021,622.64	J. M. Neuburger, Chicago, Ill.	
Baloise, Basle, Switzerland,.....		805,166.32	Weed & Kennedy, New York, N. Y.	
British America, Toronto, Canada,.....		1,256,308.10	Insurance Commissioner, Attorney.	
Caledonian, Edinburgh, Scotland,.....		1,850,857.78	Charles H. Post, New York, N. Y.	
Cologne Re-insurance, Cologne, Germany,.....		603,555.39	Richard Lewis, New York, N. Y.	
Commercial Union, London, England,.....		3,779,260.76	A. H. Wray, New York, N. Y.	
Hamburg-Bremen, Hamburg, Germany,.....		1,552,926.04	F. O. Affeld, New York, N. Y.	
Helvetia Swiss, St. Gaul, Switzerland,.....		826,041.88	Weed & Kennedy, New York, N. Y.	
Imperial, London, England,.....		1,855,356.53	T. D. Belfield, New York, N. Y.	
Lancashire, Manchester, England,.....		2,268,737.53	Milton Dargan, New York, N. Y.	
Law Union & Crown, London, England,.....		687,901.31	Hall & Henshaw, New York, N. Y.	

LIST OF FIRE AND MARINE INS. CO.'S AUTHORIZED TO DO BUSINESS IN CONN.—CONCLUDED.
Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Assets in United States.	Resident Manager or Attorney for United States.
Companies of Other Countries.			
Lion, London, England,	1880	\$860,125.10	James H. Brewster, Hartford, Conn.
Liverpool & London & Globe, Liverpool, England, ..	1871	9,413,955.09	Harry W. Eaton, New York, N. Y.
London, London, England,	1872	2,359,771.86	Charles L. Case, New York, N. Y.
London & Lancashire, Liverpool, England,	1872	2,545,378.62	A. G. McIlwaine, Jr., New York, N. Y.
Magdeburg, Magdeburg, Germany,	1896	928,908.02	P. E. Rasor, New York, N. Y.
Manchester, Manchester, England,	1893	1,761,512.38	George S. A. Young, New York, N. Y.
Marine, London, England,	1895	636,921.64	Chubb & Son, New York, N. Y.
National, Dublin, Ireland,	1899	550,992.95	George E. Kendall, Hartford, Conn.
Netherlands, The Hague, Holland,	1897	551,340.76	Weed & Kennedy, New York, N. Y.
North British & Mercantile, London, England,	1876	4,243,481.99	E. G. Richards, New York, N. Y.
Northern, London, England,	1878	2,701,140.02	George W. Babb, New York, N. Y.
North German, Hamburg, Germany,	1898	570,878.69	Adolph Loeb, New York, N. Y.
Norwich Union, Norwich, England,	1879	2,341,143.88	J. Montgomery Hare, New York, N. Y.
Palatine, Manchester, England,	1892	1,849,830.63	A. H. Wray, New York, N. Y.
Phoenix, London, England,	1879	2,728,810.24	A. D. Irving, New York, N. Y.
Prussian National, Stettin, Germany,	1896	743,863.95	Theo. W. Letton, Chicago, Ill.
Royal, Liverpool, England,	1874	6,883,573.83	E. F. Beddall, New York, N. Y.
Royal Exchange, London, England,	1898	1,493,691.58	Robert Dickson, New York, N. Y.
Scottish Union & National, Edinburgh, Scotland, ..	1880	4,086,001.49	James H. Brewster, Hartford, Conn.
State, Liverpool, England,	1897	326,064.44	Hall & Henshaw, New York, N. Y.
Sun, London, England,	1881	2,526,755.55	J. J. Guile, New York, N. Y.
Svea, Gothenburg, Sweden,	1896	697,398.77	Weed & Kennedy, New York, N. Y.
Thuringia, Erfurt, Germany,	1897	1,009,630.44	F. G. Voss, Chicago, Ill.
Transatlantic, Hamburg, Germany,	1897	639,960.37	Adolph Loeb, Chicago, Ill.
Union, London, England,	1891	1,605,436.51	Hall & Henshaw, New York, N. Y.
Western, Toronto, Canada,	1877	1,965,508.80	Insurance Commissioner, Attorney.
Total,		\$72,793,950.80	

